

# WINNERS OF THE ANNUAL CLOSED-END FUND & ETF AWARDS

PRESS RELEASE  
WEDNESDAY, MAY 2, 2013

**PUBLISHED IN: INVESTOR BUSINESS DAILY & BARRON'S**



**New York, NY, May 2, 2013- The Annual Closed-End Fund & ETF Awards** took place on Wednesday, April 24, 2013 at the Metropolitan Club in New York City during the luncheon of Capital Link's 12<sup>th</sup> Annual Closed-End Funds & ETFs Forum, which for another year drew more than 1,000+ delegates. The Awards are an initiative of Capital Link- a leading New York-based investor relations and financial communications firm that maintains a strategic focus on Closed-End Funds (CEF) and ETFs. The Awards are organized into two categories.

The first category is the Closed-End Funds and the ETP/ETF Awards, aimed to identify and recognize those fund sponsors and executives who consistently apply high standards of financial disclosure, investor and shareholder relations and product innovation. The Awards are based on nominations by a committee of analysts and industry specialists who actively follow CEFs and ETP/ETFs. There are separate Nominating Committees for CEFs and ETPs/ETFs.

The second category of Awards is the CEF & ETP/ETF Analyst Awards aimed to recognize those firms and individual analysts who contribute the most to the development of the CEF and ETP/ETF sectors with their research work. The Awards are based on nominations by a committee of industry participants from CEFs and ETFs. There are separate Nominating Committees for CEFs and ETPs/ETFs.

Capital Link is not part of any Nominating Committee.

**SAVE THE DATE:**  
**13<sup>th</sup> ANNUAL CAPITAL LINK CLOSED-END FUNDS & GLOBAL ETFs FORUM**  
**Thursday, April 24<sup>th</sup>, 2014 – Metropolitan Club, New York City**

## CLOSED-END FUND AWARDS - 2012 WINNERS

**Most Innovative Closed-End Fund in 2012** went to PIMCO Dynamic Income Fund (PDI). PIMCO Total Return ETF (BOND) was also awarded the **Most Innovative ETF in 2012**.

"PIMCO is honored to be recognized for the most innovative Closed-End Fund and Exchange Traded Fund. We launched PDI and BOND to enhance investors' ability to access PIMCO's strategies using different investment vehicles. The unifying feature of these is that they are guided by PIMCO's unique and time-tested investment process, which combines global macroeconomic insight with deep research capabilities and a robust risk management framework. We will continue to look for new ways to manage risk and deliver returns for investors," said Jon Short, Managing Director at PIMCO Global Wealth Management.



For the third consecutive year in a row, Aberdeen Asset Management took home the **2012 Best Shareholder Relations by a Non US Closed-Fund Family Award**. Alex Zagoreos, Closed-End Fund Independent Director of Aberdeen Asset Management accepted the award on behalf of the firm. "Aberdeen is delighted to be recognized for its U.S. investor relations program. The award highlights the importance of communicating with Closed-End Fund investors in today's interconnected world," says Piers Currie,

Aberdeen Global Head of Brand. "We are delighted to share the global expertise of Aberdeen's portfolio managers with our clients," he adds.

Nuveen Investments collected three awards in recognition of their achievements in the closed-end fund space: **2012 Best Shareholder Relations by a US Equity Fund Family**, **2012 Best Shareholder Relations by a Fixed Income Fund Family**, as well as **2012 Best Investor Relations CEF Website**. "It is truly an honor to be recognized by our peers as a leader in the closed-end fund industry," said Anne Kritzmire, Managing Director of Global Investments when she accepted the awards on behalf of the firm. "Our entire team at Nuveen is committed to continuing to enhance Closed-End Fund educational resources for our financial advisors and their clients, through our integrated product management and investor relations programs."

Recognized for his continuous contribution to the Closed-End Fund sector, Jeffrey Margolin, Senior Vice President & Closed-End Fund Analyst at First Trust Advisors for a third year in a row received the **2012 For Contribution to the Closed-End Fund Sector Award**. "Once again, we couldn't be more proud of Jeff for his third win in this category," said Jane Doyle, Senior Vice President at First Trust Portfolios.

"Jeff is well known in the industry for his knowledge and expertise of this asset class and we are thrilled his contributions to the Closed-End Fund sector have earned him this award. We have always considered Jeff a great advocate for the sector and are pleased so many agree with us!"





## ETP / ETF AWARDS - 2012 WINNERS

**Most Innovative ETF in 2012** went to PIMCO Total Return ETF (BOND). Please see above.



iShares walked away with three awards this year. iShares/BlackRock, were awarded **2012 Best Shareholder Relations**, as well as **2012 Best Investor Relations Website**. "At iShares we take our responsibility to provide investors with clear, consistent communications very seriously and are committed to offering the highest quality resources, tools and analytics possible through iShares.com and our investor relations program. We are thrilled to be recognized for our efforts in this area," said Patrick Dunne, Head of Global Marketing & Investments for iShares. The **2012 Most Innovative Index/Index Based ETP** was awarded in collaboration with Morningstar. Patrick continued, "At iShares, using responsible innovation to deliver clients the types of products they need to help meet their investment objectives is at the core of everything we do. We launched the iShares Morningstar Multi-Asset Income Index Fund (IYLD) last year to help meet the challenges faced by investors who are increasingly seeking income in a low-rate environment. IYLD was designed with an innovative methodology that provides access to a diversified, multi-asset strategy that delivers investors high income with lower volatility. We've been pleased with the response we've seen from our clients and our honored to be recognized by the industry."

Ed McRedmond, Senior Vice President of Institutional & Portfolio Strategies at Invesco PowerShares won the Award **For Contribution to the ETF Sector in 2012**, recognizing his valuable commitment to the sector. He said, "It's truly an honor to be recognized by the ETF industry that I've been so fortunate to be a part of for almost 20 years. My sincere thanks to the Committee and to Capital Link. I'm honored to accept this award on behalf of all my Invesco PowerShares colleagues who work behind the scenes to continually provide innovative products and top-notch client service."



## CLOSED-END FUNDS ANALYST / TEAM AWARDS - 2012 WINNERS

Morgan Stanley once again demonstrated its expertise in both the CEF and ETF sectors by winning **Best Research Analyst / Team for Closed-End Funds in 2012** in addition to **Best Research Analyst / Team for ETF Sector in 2012**. Michael Jabara, Vice President of Head of Exchange-Traded and Close-End Funds Research, accepted both Awards on behalf of himself, and his colleagues David Perlman and Stephen Minar. Michael Jabara stated, "We are happy to receive both awards and would like to thank the nominating committee. Additionally, we look forward to continuing to publish impactful research."



# ABOUT CAPITAL LINK, INC.



Capital Link is a New York-based investor relations and financial communications firm, which, among other activities, maintains a strategic focus on closed-end funds and ETFs.

Capital Link has developed powerful investor outreach programs and IR tools focused on CEFs and ETFs aimed to enhance their profile among analysts, investors, and financial media. In pursuit of this objective, it maintains websites dedicated to CEFs ([www.CEFForum.com](http://www.CEFForum.com)) and ETFs ([www.ETFForum.com](http://www.ETFForum.com)) that track the news and developments of all U.S. listed CEFs and ETFs, providing investors with a free information resource on these topics. The Annual Closed-End Funds & Global ETFs Forum held in New York City every April ([www.CapitalLinkForum.com](http://www.CapitalLinkForum.com)), has a 12-year track record and considered a premier industry annual event. It attracts consistently over 1,000 delegates, bringing together investors, analysts, wealth management professionals, and CEF and ETF industry participants. **The next Forum is scheduled for Thursday, April 24, 2014.** Capital Link also offers the "Closed-End Funds & Global ETFs Webinar Series ([www.CapitalLinkWebinars.com](http://www.CapitalLinkWebinars.com))," an online interactive platform on CEFs, ETFs and other pertinent industry topics. These virtual events provide an in-depth look into CEFs & ETFs facilitating interaction among industry participants.

## SAVE THE DATE!

The **13<sup>th</sup> Annual Closed-End Funds & Global ETFs Forum** will take place on Thursday, **April 24, 2014**, in New York City.

## CONTACT INFORMATION

Anny Zhu  
Capital Link, Inc.  
230 Park Avenue, Suite 1546  
New York, NY 10169  
T: (212) 661-7566  
[forum@capitallink.com](mailto:forum@capitallink.com)

## NOMINATING COMMITTEES

### CLOSED-END FUND AWARDS

- Mr. Herbert Blank, Senior Consultant, S-Network Global Indexes
- Ms. Mariana Bush, Closed-End Fund & Exchange Traded Fund Research, Wells Fargo Advisors, LLC
- Mr. John Duggan, Executive Director, Closed-End Fund Trading Desk Strategist, Oppenheimer & Co.
- Mr. Dennis P. Emanuel, Advisor
- Ms. Cecilia Gondor, Executive Vice President, Thomas J. Herzfeld Advisors
- Mr. Michael Jabara, Vice President, Head of Exchange-Traded Fund (ETF) & Closed-End Fund Research, Morgan Stanley Smith Barney
- Mr. Elias Lanik, Closed-End Fund & Exchange Traded Fund Research, Bank of America Merrill Lynch
- Mr. Paul G. LaRosa, Executive Managing Director, Capital Markets Syndicate, Chief Market Technician, Maxim Group LLC
- Ms. Sangeeta Marfatia, Director, Closed-End Fund Research, UBS Wealth Management Research
- Mr. Frank Mastromauro III, Closed-End Funds Product Manager, RBC Wealth Management
- Mr. Paul Mazzilli, Fund Consultant & Senior Advisor
- Mr. Alex Reiss, Director, Closed-End Fund Research, Stifel Nicolaus



### MOST INNOVATIVE CLOSED-END FUND IN 2012

To the Fund Sponsor who came up with the most innovative product in 2012

**Winner:**

• **PIMCO Dynamic Income Fund (PDI)**

### BEST SHAREHOLDER RELATIONS BY A NON-US CEF FUND FAMILY IN 2012

To the Fund Sponsor who practices best financial disclosure and is proactive in shareholder communications.

**Winner:**

• **Aberdeen Asset Management**

## CLOSED-END FUND AWARDS CONTINUED

- Mr. Ryan Shugrue, Investment Analyst, Janney Montgomery Scott
- Mr. Michael Taggart, Head of Closed-End Fund Research, Morningstar, Inc.
- Mr. Jeff Tjornehoj, Head of Lipper Americas Research, Thomson Reuters

## ETP / ETF AWARDS

- Mr. Eric Balchunas, ETF Analyst, Bloomberg ETF Data
- Ms. Kate Bernhardt, Investment Analyst, Janney Montgomery Scott
- Mr. Herbert Blank, Senior Consultant, S-Net Global Indexes
- Ms. Mariana Bush, Closed-End Fund & Exchange Traded Fund Research, Wells Fargo Advisors, LLC
- Mr. Ron DeLegge, Editor, ETFguide
- Mr. John Duggan, Executive Director, Closed-End Fund Trading Desk Strategist, Oppenheimer & Co.
- Mr. Dennis P. Emanuel, Advisor
- Ms. Deborah Fuhr, Partner & Co-Founder, ETFGI
- Mr. Lois Gregson, Head of ETFs, Stifel Nicolaus
- Mr. Matt Hougan, Executive Vice-President, Global Head of Content, IndexUniverse
- Mr. Michael Jabara, Vice President, Head of Exchange-Traded Fund (ETF) & Closed-End Fund Research, Morgan Stanley Smith Barney
- Mr. Ben Johnson, Director of Passive Funds Research, Morningstar, Inc.
- Mr. Phil Mackintosh, Head of Trading Strategy, Credit Suisse
- Mr. Jon Maier, Head of ETF Strategy, Bank of America Merrill Lynch
- Mr. Paul Mazzilli, Fund Consultant & Senior Advisor
- Mr. Fred Meissner, CMT, Founder & President, The FRED Report
- Mr. Kristoph Rollenhagen, Advisor
- Mr. Jeff Tjornehoj, Head of Lipper Americas Research, Thomson Reuters
- Darren Young, Senior Product Manager, Exchange Traded Products, RBC Wealth Management

## CLOSED-END FUND ANALYST / TEAM AWARDS

- Mr. Jay Aronowitz, Head of Mutual Fund Product Management, John Hancock Funds
- Mr. Steven Baffico, Managing Partner & CEO, Four Wood Capital Partners
- Mr. Douglas Beck, President of DWS Funds & Head of Product Management, Americas, Deutsche Asset & Wealth Management
- Mr. Doug Bond, Executive Vice President, Portfolio Manager, Cohen & Steers
- Mr. Robert Bush, Senior Vice President, Director of Closed-End Fund Products, Calamos Investments
- Mr. Jonathan Diorio, Director, BlackRock
- Ms. Allison duPont, Senior Funds Marketing Manager US, Aberdeen Asset Management
- Ms. Martha Douvogiannis, Vice President, Product Manager, Closed-End Funds, Allianz Global Investors
- Mr. Kevin McNally, Director of Closed-End Funds, ALPS Fund Distributors
- Mr. Robert Ionescu, Director & Senior CEF Product Specialist, Legg Mason
- Mr. Jonathan Isaac, Vice President, Director of Product Management, Eaton Vance Investment Managers

## BEST SHAREHOLDER RELATIONS BY A US EQUITY FUND FAMILY IN 2012

To the Fund Sponsor who practices best financial disclosure and is proactive in shareholder communications.

**Winner:**

• *Nuveen Investments*

## BEST SHAREHOLDER RELATIONS BY A FIXED INCOME FUND FAMILY IN 2012

To the Fund Sponsor who practices best financial disclosure and is proactive in shareholder communications.

**Winner:**

• *Nuveen Investments*

## BEST INVESTOR RELATIONS CEF WEBSITE IN 2012

To the Fund Sponsor who maintains the most informative and user friendly financial website.

**Winner:**

• *Nuveen Investments*



## MOST INNOVATIVE EXCHANGE- TRADED PRODUCT IN 2012

To the Fund Sponsor who came up with the most innovative product in 2012

**Winner:**

• *PIMCO Total Return ETF (BOND)*

## BEST SHAREHOLDER RELATIONS IN 2012

To the Fund Sponsor who practices best financial disclosure and is proactive in shareholder communications.

**Winner:**

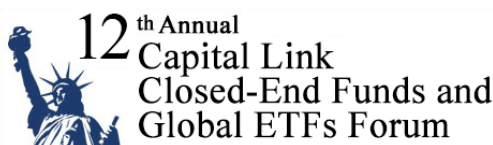
• *iShares / BlackRock*

## CLOSED-END FUND ANALYST / TEAM AWARDS CONTINUED

- Ms. Pamela Kearney, Director, Investor Relations, Tortoise Capital Advisors
- Mr. William Korver, Director, Guggenheim Investments
- Mr. David Lamb, Senior Vice President, Global Structured Products, Nuveen Investments
- Mr. Yuriy Layvand, Fund & Asset Manager, Rating Group, Fitch Ratings
- Mr. Derryk Madsen, Director, Head of Strategic Relationships, Salient Partners
- Mr. Anthony Maltese, Vice President, Closed-End Fund Specialist, Neuberger Berman
- Mr. Jeffrey Margolin, Senior Vice President & Closed-End Fund Analyst, First Trust Advisors
- Mr. Mehul Merchant, Vice President, Structured Assets & Alternatives, ING Investment Management
- Mr. Michael Nakano, Product Manager, Closed-End & Fixed Income Funds, Morgan Stanley
- Mr. David Schachter, Vice President, Gabelli Funds
- Mr. Eduardo Solano, Vice President, Investor Relations, The Mexico Fund
- Mr. Gavin Worthy, VP, Sales Operation & Business Development, Swank Capital / Cushing MLP Asset Management

## ETP / ETF ANALYST AWARDS

- Mr. William Belden, Head of Product Development, Guggenheim Investments
- Mr. Bruno Del Ama, Chief Executive Officer, Global X Funds
- Mr. Jeremy Held, Director of Research, APLS Fund Distributors
- Ms. Joanne Hill, Head of Investment Strategy, ProShares / Profunds
- Mr. John T. Hyland, Chief Investment Officer, United States Commodity Funds, LLC
- Mr. Ryan Issakainen, Senior Vice President, ETF Strategist, First Trust Advisors
- Mr. Gregory King, Head of ETPs, Credit Suisse
- Mr. Dodd Kittsley, Director, Global Head of ETP Research, BlackRock
- Mr. Ed McRedmond, Senior Vice President, Institutional & Portfolio Strategies, Invesco PowerShares
- Mr. James Pacetti, Director of Business Development, S-Network Global Indexes
- Mr. Adam Phillips, Chief Operating Officer, Van Eck Securities Corporation
- Mr. Kevin Quigg, Global Head of ETF Sales Strategy, State Street Global Advisors
- Mr. William Rhind, Managing Director, ETF Securities (US) LLC
- Mr. Luciano Siracusano, Executive Vice President, Head of Sales, WisdomTree Investments
- Mr. Don Suskind, Head of ETF Product Management, PIMCO
- Mr. Joseph Witthohn, VP, ETF Strategies, Emerald Asset Management



Wednesday, April 24, 2013  
The Metropolitan Club, One East 60th St., New York City

## BEST INVESTOR RELATIONS ETF WEBSITE IN 2012

To the Fund Sponsor who maintains the most informative and user friendly financial website.

**Winner:**

• *iShares / BlackRock*

## MOST INNOVATIVE INDEX ETP IN 2012

To the Fund Sponsor who came up with the most innovative index based ETP in 2012

**Winner:**

• *iShares / Morningstar Multi Asset Income Index Fund (IYLD)*

## FOR CONTRIBUTION TO THE ETF SECTOR IN 2012

Awarded to an individual for his/her contribution to the ETF sector in 2012

**Winner:**

• *Mr. Ed McRedmond, Senior Vice President, Institutional & Portfolio Strategies, Invesco PowerShares*



## BEST RESEARCH ANALYST / TEAM FOR CEFs IN 2012

Awarded to the Analyst / Team that had the best research coverage & contribution to the CEF sector in 2012

**Winner:**

• *Morgan Stanley Smith Barney (Michael Jabara, David Perlman, Stephen Minar)*

## BEST RESEARCH ANALYST / TEAM FOR CEFs IN 2012

Awarded to the Analyst / Team that had the best research coverage & contribution to the ETP / ETF sector in 2012

**Winner:**

• *Morgan Stanley Smith Barney (Michael Jabara, David Perlman, Stephen Minar)*



## PHOTO GALLERY



John Short (PIMCO)



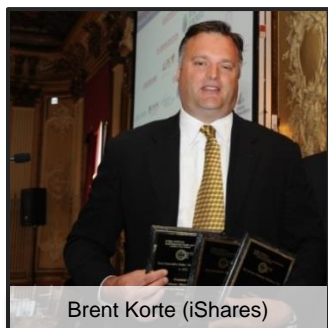
Alex Zagoreos (Aberdeen  
Asset Management)



Anne Kritzmire (Nuveen)



Jeff Margolin (First Trust  
Advisor)



Brent Korte (iShares)



Ed McRedmond (Invesco  
PowerShares)



Michael Jabara (Morgan  
Stanley Smith Barney)



## SUMMER 2013

SIGN UP [HERE](#) TO BE NOTIFIED OF CAPITAL LINK'S UPCOMING WEBINAR SERIES ON THE  
CLOSED-END FUND & ETF SECTORS

**[www..CapitalLinkFunds.com](http://www.CapitalLinkFunds.com)**

**[www.CEFForum.com](http://www.CEFForum.com) | [www.ETFForum.com](http://www.ETFForum.com)**

**"Your Link to Closed-End Funds & ETFs"**

**WEBINARS - FUND PROFILES - FACTSHEETS - PRESS RELEASES - MARKET REPORTS -  
INTERVIEWS - ARTICLES**

Enhance your visibility on the newly revamped websites and corresponding eNewsletter.

[forum@capitalink.com](mailto:forum@capitalink.com)

# 12<sup>th</sup> Annual Capital Link Forum Closed-End Funds and Global ETFs Forum

Wednesday, April 24, 2013



LEAD SPONSOR



IN COOPERATION WITH



GOLD SPONSORS



CALAMOS<sup>®</sup>

Deutsche Asset  
& Wealth Management



SILVER SPONSORS

COHEN & STEERS



LEGG MASON  
GLOBAL ASSET MANAGEMENT

MORNINGSTAR



BRONZE SPONSORS

CBOE

CREDIT SUISSE



First Trust

FitchRatings

ING



Kayne Anderson

The Mexico Equity and  
Income Fund, Inc.



Morgan Stanley



PIMCO



SUPPORTING SPONSOR

JonesTrading<sup>™</sup>  
Capital Markets

MEDIA PARTNERS

