2nd Capital Link Invest in Cyprus Forum



Friday, September 28, 2018 **New York City**



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Welcome Message By The President of the Republic of Cyprus H.E. Mr. Nicos Anastasiades

A few years ago, Cyprus faced an unprecedented economic crisis that required a radical change of direction. Yet, we took the decision to view the crisis as an opportunity. In this respect, we have recognised the importance of maintaining sound public finances, preserving a stable and competitive tax regime and providing incentives so as to reinforce Cyprus as a business and investment destination.

Therefore, we have implemented, amongst others, significant reforms in public finances, the welfare system, the modernisation of the state, the tax framework and the banking system. As a result, our efforts have delivered concrete results and Cyprus is experiencing a very strong economic recovery which was achieved through prudent fiscal policies, confirming the strong foundations of the Cyprus economy and its promising potential.

Confidence in the economy of Cyprus has been restored and all key sectors of the economy are contributing to growth. Cyprus is currently one of the fastest growing economies of the EU, enjoying a growth rate of around 4%, with very positive estimations for the next coming years.

Although Cyprus has yet to reach its full potential in terms of economic growth, successive upgrades of the Cyprus economy by international rating agencies, which last week resulted to Cyprus rated to investment grade, confirm in the best possible way that we are on the right path.

Our goal to regain the trust of foreign investors was achieved because currently Cyprus offers an ideal combination of stability, opportunity and excellent prospects, with new and substantial investments being channelled into various large-scale projects ranging from banking, to seaports, to marinas, to energy and auxiliary services, as well as to the largest integrated casino resort in Europe. But despite the progress achieved, we are still focused in sustaining a stable, competitive and favourable economic environment for investment and business and providing new promising investment opportunities. In this regard, apart from maintaining an attractive and competitive tax regime – Cyprus has one of the lowest and most competitive corporate tax rates in Europe at 12.5% - we have also put forward various incentives that led to significant investments from both Cyprus and abroad in a wide range of sectors, as well as reinforcing entrepreneurship.

To this end, it should be stressed that Cyprus's comparative advantages as an attractive investment destination and a highly competitive center for International Businesses, not only have been time-tested, but have been further enhanced and expanded, setting them apart from most investment destinations. The challenge now, and one of my Government's main priorities, is to keep up the momentum and ensure that Cyprus remains on the path of sustainable growth.





Cyprus is a modern, cosmopolitan and transparent business centre offering opportunities for investment across a wide range of sectors. Cyprus is committed to offering a high quality, duly regulated service and unique set of competitive advantages that ensure the best possible experience for investors and businesspeople worldwide.

- / Positive economic outlook
- / Access to high quality human talent
- / Access to EU and MENA region markets
- / Attractive tax system
- / Excellent regulatory structure
- / Strong business support services
- / Low cost of doing business
- / High quality of life

Businesses and individuals considering investment into Cyprus have a partner on the ground at all stages of the investment cycle. Being the lead agent in establishing Cyprus as a world-class investment destination, Invest Cyprus is the investor's first point of contact and is dedicated to providing comprehensive support to new and existing investors.



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The 2nd Invest in Cyprus Forum aims to raise awareness of Cyprus as an investment and business destination among the US investment, financial and business communities.

It will showcase the increasing importance of Cyprus as a regional maritime, logistics, energy and operational hub and highlight investment and business opportunities in these areas as well as in financial services, IT and tourism.

The repetition of this event on a regular basis provides a high level platform for informing the US investment, financial and business communities on the progress, developments and outlook of the Cypriot economy and relevant investment and business opportunities, including opportunities arising out of the oil and gas exploitation at the Cypriot Exclusive Economic Zone, with Cyprus enhancing its position as an energy, shipping and logistics hub.

The Forum features political and business leaders and decision makers from the public and private sectors, including the President of the Republic of Cyprus and three key Government Ministers, the CEOs of major Cypriot organizations and senior executives of US and international companies active in the region.

Capital Link is known for the organization of large scale high quality maritime forums in key industry centers, such as New York, London, Athens, Shanghai, Singapore, Limassol, and as of 2019, Tokyo. Our Forums are unique marketing and networking events attended by a large and high caliber audience of shipping industry executives, such as owners, commercial and investment bankers, investors, analysts, media, and a wide range of other industry participants.

We would like to thank the sponsors, media partners and supporting organizations for their cooperation and contribution in making this event such a unique success. We are gratified to see that the majority of our sponsors are with us year after year and support all of our Shipping and Investment Forums, indicating the wide acceptance of the Capital Link Forums in the financial, investment and shipping communities.

Sincerely, Nicolas Bornozis, President Capital Link, Inc.





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8:15 AM – 8:55 AM	REGISTRATION & BREAKFAST			
8:55 AM – 9:00 AM	Welcome Remarks	Mr. Nicolas Bornozis, President - Capital Link, Inc.		
ECONOMY – BUSINESS & INVESTMENT FRAMEWORK				
Introduced by:				
	Mr. Nicolas Nicolaou, Presid	dent - Cyprus – US Chamber of Commerce		
9:00 AM – 9:10 AM	Cyprus as an Investment &	Mr. Michalis P. Michael, Chairman – Cyprus Investment Promotion		
	Business Destination	Agency		
9:10 AM – 9:25 AM	The Economy of Cyprus – Developments & Outlook	H.E. Harris Georgiades, Minister of Finance Republic of Cyprus		
	BANKING & FINANCIAL SERVICES			
Introduced by:				
Mr. Costas Kellas, CEO – Objecutive, Inc.; Former President – Hellenic American Bankers Association				
9:25 AM – 9:40 AM	Presentation / Remarks	Mr. Phivos Stasopoulos, General Manager, Business Division -		
3.23 AIVI — 3.40 AIVI	Fresentation / Nemarks	Hellenic Bank		
9:40 AM – 10:20 AM	Banking & Financial Services	 Moderator: Mr. Frank Miller, Partner - Shearman & Sterling Panelists: Mr. John Patrick Hourican, Chief Executive Officer - Bank of Cyprus Mr. Emilios Kyriacou, Managing Director, Citi Country Officer: Greece & Cyprus - Citibank Europe Plc. Mr. Stephanos Kassianides - General Manager, International Business Banking - Eurobank Cyprus Mr. Phivos Stasopoulos, General Manager, Business Division - Hellenic Bank 		
10:20 AM – 10:40 AM		NETWORKING COFFEE BREAK		
	ENERGY			
Introduced by:				
	Mr. Aristos Constantine – Cyprus Trade Commissioner			
10:40 AM – 10:55 AM	Cyprus as a Regional Energy Hub	H.E. Yiorgos Lakkotrypis, Minister of Energy, Commerce, Industry & Tourism Republic of Cyprus		
10:55 AM – 11:35 AM	Cyprus as a Regional Energy Hub – Business & Investment Opportunities in Energy	PANEL DISCUSSION Moderator: Mr. Stavros Pantzaris, Country Manager Partner – EY Cyprus		

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		Panelists:	
		Mr. Ed Cox, Director - Noble Energy	
		Mr. Yaniv Friedman, Deputy CEO - Delek Drilling	
		Mr. Varnavas Theodossiou, Lead Country Manager & Vice-	
		President - ExxonMobil Exploration and Production Cyprus	
		(Offshore) Limited	
		• Mr. Gianni Di Giovanni, Chairman - Eni Petroleum Co. Inc.	
SHIPPING & LOGISTICS			
		KEYNOTE REMARKS	
11:35 AM – 11:50 AM	Cyprus as a Regional Maritime & Logistics	H.E. Natasa Pilides	
	Industry Hub	Deputy Minister Of Shipping Republic of Cyprus	
		PANEL DISCUSSION	
		Moderator:	
		Mr. Costas Georghadjis, Audit Partner – Deloitte	
	The Shipowners'	Will costus deolghuajis, Madre Further Delotte	
	Perspective	Panelists:	
11:50 AM – 12:30 PM	reispective	Mr. Polys Hajioannou, CEO - Safe Bulkers; Vice President -	
	Maritime Expertise and	Cyprus Union of Shipowners	
11.50 AIVI - 12.50 FIVI	Infrastructure in Cyprus -	Mr. Andreas Hadjiyiannis, President - Cyprus Sea Lines	
	Cyprus as an Operational	Shipping; President - Cyprus Union of Shipowners	
	Hub		
	Hub	 Mr. Andreas Hadjipetrou, Managing Director - Columbia Shipmanagement 	
		• Capt. Eberhard Koch, Chairman, CEO & Partner -	
	IIINCHEC	Österreichischer Lloyd Seereederei (Cyprus) Ltd. DN & KEYNOTE ADDRESS	
	LONCHEC		
	Introductory Remarks		
	Mr. Andreas Hadjiyiannis, President - Cyprus Union of Shipowners; President - Cyprus Sea Lines Shipping		
	Simpping		
	KEYNOTE ADDRESS		
12:30 PM – 2:40 PM	H.E. Nicos Anastasiades, President - Republic of Cyprus		
	KEYNOTE REMARKS		
	Mr. Matthew Palmer, Deputy Assistant Secretary - European and Eurasian Affairs – US		

Department of State

Capital Link Forums

2018-2019 Calendar



11 th Annual Capital Link Shipping & Marine Services Forum

> Tuesday, September 25, 2018 The Royal Society, London, UK



In cooperation with the LSE, this event provides investors with a comprehensive review of various shipping markets to investment communities in the UK and throughout Europe. Shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media attend this London forum every year.





This is an international Forum on Cyprus aiming to raise awareness of Cyprus as a business and investment destination to a wider audience of US investors. The Forum will cover topics on banking, financial services, energy, shipping, transportation and logistics, tourism and information technology.

10 New York
Maritime Forum

Tuesday, October 9, 2018 The Metropolitan Club



New York - The Capital for Shipping

The New York Maritime Forum (NYMF) is both an investment and an industry conference with a double objective which is to provide an interactive platform for investors, financiers, cargo owners and shipowners to discuss the latest developments in the global shipping and commodity markets and to showcase and promote the role of New York as a hub for the global maritime community and attract more business to New York targeting a global industry audience.



This Forum discussed Best Industry Practices across all areas of operations such as human resources, environment, fleet operations, technology and innovation, safety and security, corporate governance and more. The Forum explores how implementation of Best Practices translates into financial, operational and commercial competitive advantages.





U.S. and Greek businesses and investment communities will discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, information technology, energy, banking, and finance to telecommunications and real estate. This event receives annual support from the NYSE.



approximately 20% of the world's shipping fleet. This event will not only cover the latest developments and trends in international trade, dry bulk commodities, and the energy markets – framed against the broader backdrop of the global economy – but also review various funding alternatives for raising capital among listed and private shipping companies.

Greek shipping remains important to the maritime economy, constituting



🕻 rd Annual Capital Link Cyprus Shipping Forum

Wednesday, February 27, 2019 Columbia Plaza - Limassol, Cyprus



This event provides investors with a comprehensive review of various shipping markets to investment communities in Cyprus.. It aims to provide investors with a comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financers and investors.



The thirteenth installment of the Invest in International Shipping Forums is investor-focused event allows a platform for high-level and shipping companies to share and examine the shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.



nd Annual Capital Link Singapore Maritime Forum Monday, April 8, 2019 - The Westin Singapore



This event is organized in Partnership with Columbia Shipmanagement and Singhai Marine Services. It will discuss the regulatory, geopolitical and industry trends affecting shipping. It will provide a comprehensive review and current outlook of the shipping, financial and capital markets, as well as issues related to shipmanagement, the environment, innovation, and cybersecurity. The Forum will also highlight the role of Singapore and Asia for the global shipping industry.



4 th Annual Capital Link International Shipping Forum China

Friday, May 10, 2019 Grand Kempinski Hotel Shanghai, China



This event, organized in Partnership with Columbia Shipmanagement and Singhai Marine Services provides investors with a comprehensive review of various shipping markets to investment communities in It aims to provide investors with a China and throughout Asia. comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financers and investors.



Capital Link Japan Maritime Forum

Tuesday, May 14, 2019 - Tokyo, Japan

event will be organized in Partnership with Columbia Shipmanagement. The seminar will provide an educational foundation into all major areas of shipping markets, maritime operations, regulatory, geopolitical and industry trends affecting shipping. Participants will gain a comprehensive review of the current outlook of the various shipping sectors, environmental regulations and compliance, the impact of technology, marine insurance, shipbuilding; ship management, financial and capital markets, and topics of critical interest to shipping industry participants, financiers and investors.



th Annual Capital Link Closed-End Funds and Global ETFs Forum

Wednesday, May 22, 2019 The Metropolitan Club, New York City

This annual event, playing host to 1,000 attendees every year, will not only address the benefits and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



th Annual Capital Link CSR Forum "INVESTING IN GROWTH -THE NEW FACE OF CSR"

June 2019 - Hilton Athens Hotel, Athens



Capital Link continues to support the sustainable development in Greece by promoting and presenting both initiatives from the business side, as well as the activities and needs of NGOs. The conference will present programs and initiatives that foster entrepreneurship and innovation. It aims to present entrepreneurs with a practical guide as to how they can get financing and other types of support for their business plans. It gives them access to initiatives, programs and contacts that can help them in this direction. The Forum combines two sides.

Does industry collision shatter or shape our future thinking?

In this Transformative Age, convergence is driving the reimagination of industries to create limitless opportunities.

ey.com/betterworkingworld #BetterQuestions

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The better the question. The better the answer. The better the world works.

EY is building a better working world

EY is a global leader in assurance, tax, transaction and advisory services. EY distils everything it does down to a single, unified purpose: building a better working world. Essentially, EY is working with businesses, entrepreneurs and governments around the world to solve their most pressing challenges and to help them take advantage of emerging opportunities.

EY in Cyprus has its origins dating back to the 1930s. It is part of EY's Europe, Middle East, India and Africa (EMEIA) Area and is now one of the 31 countries that comprise the Central, Eastern and Southern Europe and Central Asia (CESA) Region. This new structure, allows us to provide fast, easy access to the information and people with the best skills and wealth of expertise, to help our clients make the right decisions.

Today, with over 80 years of operation, EY Cyprus serves as a trusted business advisor and auditor to a broad range of clients, from private individuals and entrepreneurial businesses to major public companies and large multinationals. We have helped many organisations structure, commence and expand their operations on the island.

Find out how we can help you adapt with the ever changing market.





Our Key Service Sectors



- EY Cyprus named EY Indirect Tax VAT Knowledge Champion Firm of the Year at the 2018 EY Global Indirect Tax Symposium
- EY Cyprus recognized as National Tax Firm of the Year for 2018 by the International Tax Review.

Our Service Offerings:

Assurance Services

- Audit and other attestation reports
- Financial Accounting Advisory Services Fraud Investigation & Dispute Services
- Climate Change & Sustainability Services

Taxation Services

- **Business Tax Services**
- Indirect Tax
- **Human Capital**
- International Tax
- Transaction Tax

Global Compliance and Reporting

- Establishment and set up of legal entities
- Corporate Secretarial Support Services
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- **Accounting Services**
- Payroll Administration and Personnel **Related Services**
- Temporary staff secondment
- Immigration and work permit assistance

Advisory Services

- **Risk Services** (e.g. Internal audit, AML, Controls transformation, Risk remediation, etc)
- Information Technology Services
- Performance Improvement Services, including Supply chain and operations
- **Actuarial Services**

Transaction Advisory Services

- Transaction Support Services (e.g. Business Reviews, due diligence, etc)
- M&A Advisory Services, including IPOs Restructuring Services
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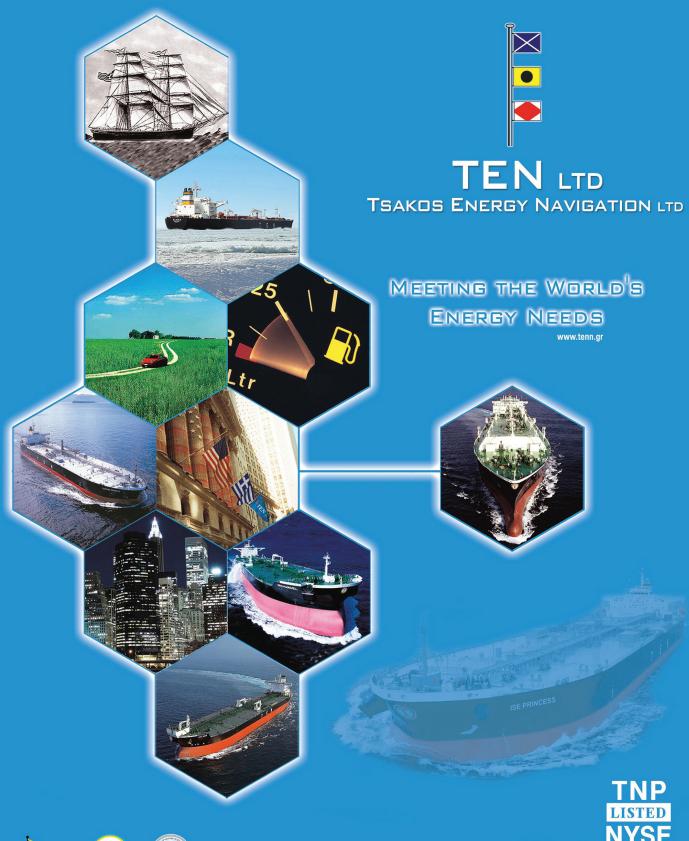
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H.E. Harris GeorgiadesMinister of Finance
Republic of Cyprus



I am delighted to be back in New York and honoured to convey this message for the 2nd Annual Capital Link "Invest in Cyprus Forum". This is without doubt a great opportunity for all stakeholders to engage in a substantial discussion, highlighting the renewed prospects of Cyprus as an international business and the prospects for closer economic and commercial ties between the US and Cyprus.

During the last few years Cyprus has achieved a remarkable economic recovery. The strong performance confirms the resilience and strong fundamentals of the Cyprus economy and the excellent prospects of its key productive sectors. Cyprus currently enjoys one of the highest growth rates in the EU and is increasingly considered as a stable, safe and attractive destination for new business and investments.

But far from being complacent, our government remains committed to maintaining macroeconomic stability fiscal discipline and a business friendly economic environment and is engaged in a never-ending reform effort in order to retain and improve the competitive edge of our economy.

The "Invest in Cyprus Forum" provides an ideal platform for raising awareness and laying the foundations for an even closer US-Cyprus relationship. Thank you to the organizers, the sponsors and of course, all those who are participating.

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For more information, please contact: Costas Georghadjis, Shipping Services Leader tel.: +357 25868686, email: cgeorghadjis@deloitte.com

www.deloitte.com/cy



REPUBLIC OF CYPRUS

MINISTRY OF ENERGY, COMMERCE, INDUSTRY AND TOURISM

Minister's Office

Distinguished Participants,

It is my honor and privilege to welcome you to the "2nd Capital Link Invest in Cyprus Forum", intended to raise awareness about Cyprus as a thriving, global investment destination, among the esteemed members of the international and US business communities.

Informing high caliber investors and business leaders on the outlook of the Cypriot economy is a priority for the Government of the Republic of Cyprus and what better way to establish an effective high-level platform for two-way communication than to hold, annually, a specialized event in New York City, one of the world's greatest financial centers.

The Government of Cyprus has worked hard over the last few years to ensure that our economy remains on a path of sustainable growth. To a large degree we have succeeded, with GDP, for instance, rising steadily since 2015 and registering a healthy 3,9% growth rate in the second quarter of 2018. The impressive results recorded in key sectors such as services, led by tourism, have certainly played a big part in this.

To maintain momentum, we are intensifying further our reform efforts: we will launch soon a new Tourism Strategy and a new Industrial Policy, both with an eye to 2030, whereas a new competitive electricity market is set to start operation in 2019, designed to provide, inter alia, a more efficient environment for Renewable Energy Sources to develop and compete.

Moreover, we are actively promoting large projects such as luxurious marinas and golf courses and Europe's first integrated casino resort, whilst new opportunities for investments arise all the time in real estate, shipping, ICT, tourism infrastructure and the newly established oil and gas industry. Especially for the latter, I note that apart from the operation on the island of the oil and gas majors licensed for exploration in Cyprus' Exclusive Economic Zone, we are also witnessing the activities of international companies offering auxiliary services to the industry, across the Eastern Mediterranean region.

Cyprus today has one of the fastest growing economies in the EU and, as a reliable EU jurisdiction, with robust and attractive tax and legal systems, the island can serve as an excellent base for companies wishing to expand in Europe, the Middle East, the Gulf States, Africa and Asia.

As such, I invite you to explore the various investment and business prospects available in Cyprus, feeling assured that our Government is committed not only to stand by the local and foreign business communities, but also to facilitate a more business friendly economic environment.

Please accept my best wishes for a fruitful and productive Forum.

Sincerely,

Georgios Lakkotrypis

Minister

Republic of Cyprus





It's not only how we support

the shipping industry today that matters, but the way it reflects on our tomorrow.

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H.E. Natasa PilidesShipping Deputy Minister to the President Republic of Cyprus



It is a great honour to participate in the 2nd Capital Link Invest in Cyprus Forum, held in New York City. Firstly, I would like to congratulate Capital Link for organising this prestigious forum for the second consecutive year.

As one of the key shipping centres in the world, Cyprus is home to more than 200 companies operating in the wider shipping sector. With the Cyprus Ship registry ranking among the top international fleets and third in the European Union, Cyprus offers a full range of excellent quality shipping and shipping-related services both in the public sector and the private sector.

In the last few years especially, we have witnessed a significant increase in the number of shipping companies with significant presence in Cyprus, many of them offering new maritime services and activities and employing a large number of specialised staff. With three maritime academies offering specialised courses in Cyprus and many incentives such as scholarships and grants offered to students by the government, the number of maritime specialists available in Cyprus is set to increase in line with the increase in demand by the resident shipping industry. In fact the excellence of service available in Cyprus as well as the abundance of highly skilled, multilingual maritime experts are key factors in the expansion of Cyprus as a maritime cluster.

From the public sector perspective, Cyprus is committed to excellence of service on a 24/7 basis, as well as to the effective implementation of international safety, security and environmental protection standards. Our primary aim is to ensure the long-term sustainability of the shipping sector in Europe and globally through positive and continuous contribution in all international fora.

In Cyprus, the maritime sector offers a wide range of fiscal and financial incentives, including competitive ship registration costs and annual tonnage taxes, ensuring the fleet's worldwide competitiveness as well as the development of Cyprus as a regional headquartering location.

Cyprus has concluded double tax treaties with more than 60 countries and has also signed bilateral agreements of cooperation in merchant shipping with 28 countries. The Cyprus Tonnage Tax System, which has been approved by the European Commission in 2010, creates a climate of stability for shipping entrepreneurs in Cyprus. On a wider level, the country's simple, robust and transparent legal framework is based on the English common law system and is constantly being updated to ensure it remains business friendly and caters to investor requirements.

The changing landscape of shipping finance and investment is a crucial part of the operational jigsaw which can play a fundamental role in the life cycle, profitability, expansion opportunities and operational efficiency of companies operating in the shipping sector. In recent years, most banks based in Cyprus have expanded into shipping finance while a new and competitive legal framework for investment funds has led to a tripling of funds under management. We foresee ship financing as a key driver for the further development of our maritime cluster.

The new opportunities arising in Cyprus following the privatisation of its largest commercial port, as well as the discovery of hydrocarbons in the EEZ of both Cyprus and several neighbouring countries add to the growth drivers and prospects of the shipping sector. While most oil and gas majors have already established presence in Cyprus, this has been accompanied by a growth in ancillary activities such as the operation of specialised ships and equipment and the supply of specialised supporting services.

As a business friendly, open economy operating in a safe and predictable environment, Cyprus offers a wealth of opportunities in a number of economic sectors. In shipping, the range of services and level of expertise offered by the public and private sector make up a compelling set of advantages which we will continue to foster and develop for the benefit of the Cyprus economy and the global shipping sector.











Mr. Andreas HadjiyiannisPresident
Cyprus Union of Shipowners



Dear Friends and Delegates,

The Cyprus Union of Shipowners has been among the pioneers and lead supporters of this initiative to raise awareness of Cyprus as a business and investment destination to a wider investor and business audience.

We are privileged to welcome H.E. Nicos Anastassiades, President of the Republic of Cyprus, Ministers Harris Georgiades and Yiorgos Lakkotrypis, Deputy Minister of Shipping Natasa Pilides, Deputy Assistant Secretary Matthew Palmer as well as the other government and business leaders from Cyprus, Europe and the United States who join us today at this important international Forum on Cyprus in New York City.

We have been delighted to be a Lead Sponsor of the *Capital Link Cyprus Shipping Forums* which took place with great success in Cyprus, in February 2017 and 2018 and in New York in March 2017 and today. The caliber of the presenters and attendees is a testament to the interest that Cyprus can command within the American business, financial and investment community. And the best is yet to come!

Cyprus is a member of the European Union with a solid political system. It is blessed with large deposits of hydrocarbons which will allow Cyprus to maintain and improve further its corporation and income tax rates. Cyprus has the pedigree, a commercial spirit inherited from the Phoenicians, the creativity and know-how of the Greeks and over the last two centuries a pragmatic Anglo Saxon approach to things when it comes to legislation, economics and management. Rarely such strong elements come together to support a country to rise.

Cyprus is now in a new phase of growth and opportunity across many sectors, such as banking, fund management, energy, tourism and hospitality and a lot more. One of the most vibrant and promising sectors is shipping and logistics, where Cyprus has become one of the most significant maritime centers for the global maritime industry.

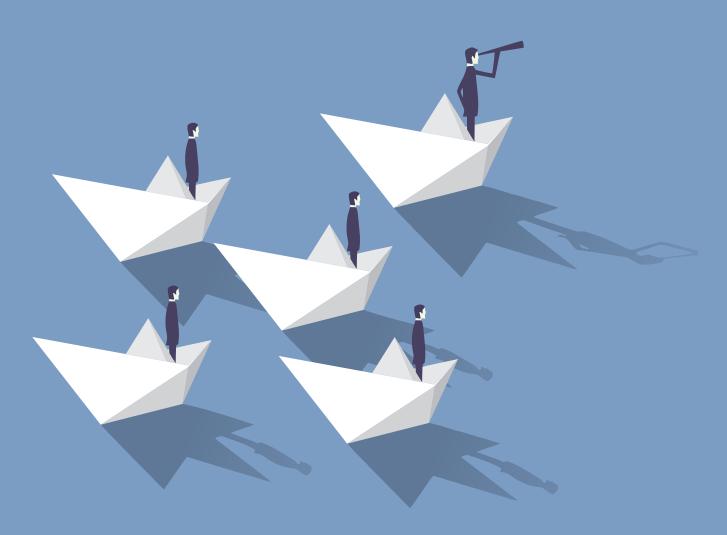
Cyprus has always punched above its weight in the maritime world and has one of the leading Ship Registries and presents significant incentives and advantages including competitive ship registration costs and annual tonnage taxes, fiscal incentives and an extensive local infrastructure in support of the maritime sector.

The Cyprus Union of Shipowners is committed to the further development and growth and we will do our utmost to enhance the competitiveness of our Cyprus Flag and of our maritime cluster and to Cyprus attracting more business and investment to the wide range of opportunities that our country offers. Initiatives like the "Capital Link Invest in Cyprus Forum" enable us to carry our message directly to investors, financiers and business people and alert them of the opportunities that abound in Cyprus today.

Our best wishes for a productive day of dialogue, information exchange and networking!



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Mr. Michalis P. Michael
Chairman of the Board of Directors
Cyprus Investment Promotion Agency



It is with great pleasure that Invest Cyprus participates at the 2nd Capital Link Invest in Cyprus Forum, exploring synergies and opportunities available for collaboration between Cyprus and the US.

2018 has marked a new era for our small island, an era of new dynamics and robust economic growth of nearly 4%. Macroeconomic forecasts show that the impressive growth momentum created, is expected to continue in the coming years, with Cyprus strongly establishing itself as a modern, innovative, fully transparent and business-friendly international business centre of excellence offering ample opportunities for investment across a wide range of sectors. Committed to continuously improving the business climate, increasing competitiveness and ensuring a stable and robust economic environment through the reforms that are taking place, the Cyprus government has been focused on a comprehensive plan to achieve sustainable economic growth. Sound governance and public finances, state modernisation and a stable political environment have been manifested not only in impressive growth rates, but also in a renewed and dynamic investor interest. The continuously positive credit agency ratings is a proof of the right direction.

From traditional to emerging sectors, Cyprus offers to investors the sectors they are interested in to develop. Enriching its product portfolio, Cyprus aims both at enhancing its edge in areas in which it has traditionally excelled, such as financial services, tourism and shipping but also to further diversify its economy by developing new sectors with high potential, such as investment funds, innovation and energy as well as education and filming. By further expanding and diversifying our economy, improving our business and investment environment and providing investors with multidimensional incentives of both generic and sectorial nature, we aim at attracting substantial investments which lead to job creation, advanced know how and of course injection of funds.

Cyprus is a melting pot of unique advantages as an investment destination. Our small but dynamic island is a robust and forward-looking business and investment center, offering a high quality, duly regulated service and a unique value proposition that ensures the best possible experience for investors and businesspeople worldwide. In a business-friendly environment, with a highly skilled and multilingual workforce, where doing business is simple, fast and efficient, and life is of the highest quality, international businesses find the ideal environment not only to live but to invest, prosper and grow. Capitalising on its competitive advantages, continuously improving the business climate, increasing competitiveness and ensuring a stable and robust economic environment, Cyprus aims at establishing its position in the global investment map.

Foreign direct investment is definitely a key element towards long-term economic growth. Invest Cyprus, the national body responsible for attracting and facilitating foreign direct investment into the country, is the first point of contact of international investors, offering them all kinds of facilitation and support throughout an investment cycle, while proactively advocating reform towards the enhancement of the country's competitive environment. Especially in today's highly volatile and extremely competitive business environment, Cyprus' ability to constantly adjust, reform, constantly modernise and innovate is a requirement for establishing sustainability and reinforcing competitiveness. In collaboration with government authorities and the private sector, we are committed to continuing with all necessary reforms that will further enhance Cyprus' competitiveness and achieve the highest possible economic and social benefits for its people.





Mr. Angelos Gregoriades
President
Cyprus Investment Funds
Association



On behalf of my fellow board members of the Cyprus Investment Funds Association (CIFA), I would like to extend our congratulations to Country Profiler, for publishing this informative Sector Guide on Cyprus Investment Funds. This Guide is an important step in our efforts to enhance awareness of the depth and breadth of the Cyprus investment funds industry.

The Cyprus fund sector has become one of the most dynamic sectors of the economy, and the country is fast becoming a location of choice for many promoters and fund managers. Regulatory and government bodies actively promote Cyprus as a centre of excellence for the international fund and asset management industry and evidence of these efforts is the growing number of internationally recognised fund service providers established in Cyprus, ranging from global names to local independent operators, servicing all types of funds at very competitive rates.

The global investment fund industry has witnessed significant growth in recent years, a trend strongly anticipated to continue. According to the European Fund and Asset Management Association (EFAMA), Europe ranks as the second largest market in the global asset management industry, managing over 30% of the total amount of assets managed globally. Similarly, Cyprus has seen a formidable growth momentum, with assets under management more than doubling from $\mathfrak{E}2.1$ billion in 2012 to $\mathfrak{E}4.8$ billion in March 2018.

As a European Union Member State, Cyprus benefits from the harmonisation of EU financial services regulations and serves as a convenient 'bridge' offering competitive access to Europe, the Middle East and Africa. Not simply by means of its geographical position, but also for the high quality of financial services offered, combined with the flexibility and clarity of its laws and regulations, which were modernised with the enactment of the Alternative Investment Funds Law in July 2014, and more recently in July 2018.

As it relates to the asset management legal framework, Cyprus has aligned its national regime by closely mirroring the regimes established under the UCITS, AIFM and MiFID Directives. The European passport offers the fund management industry exceptional possibilities for cross-border and global fund distribution, attracting both EU and non-EU firms keen to establish themselves as EU-compliant managers and to access European Union investors. It has been decided to further introduce a licensing requirement and supervision regime for the so-called Cyprus sub-AIFM, or 'Mini Manager', which will provide a lighter regime for small managers.

Our legal and regulatory framework was further enhanced with the introduction of the Registered Alternative Investment Fund (RAIF) regime. Although being recognised as an 'AIF' under applicable law, a RAIF shall not require authorisation from the Cyprus Securities and Exchange Commission (CySEC), provided it is externally managed by a full-scope Cyprus or EU Alternative Investment Fund Manager (AIFM). This development constitutes a very attractive feature of the new regime, which will facilitate a faster and more efficient launch at reduced cost.

In the past few years, the Cyprus economy has proven itself to be highly resilient to shocks, with real GDP growth rates of 3.9% in 2017 and 4.0% in the first quarter of 2018. Among these factors contributing to Cyprus' growth in this sector, is the country's comprehensive tax treaty network with 64 countries, rendering it attractive for investment funds primarily into Russia, Eastern Europe and Africa. More generally the tax framework offers interesting tax planning opportunities and key advantages for funds following investment strategies in emerging markets.

It is interesting and important to also note the increasing role that investment funds can have in the real economy and how funds can act as a substitute to bank financing. Funds, through capital raised from private and institutional investors, can contribute to long term projects in development of infrastructure, healthcare and education. While in the family office sector, fund structures are becoming increasingly relevant and beneficial to manage the assets within the family.

The mission of CIFA includes promoting the Cyprus funds industry and rendering Cyprus as a competitive investment funds jurisdiction. CIFA represents the sector in economic missions organised by the Cyprus government around the world, and we take an active part in principal meetings of the global fund industry. CIFA's activities are further supported by the Ministry of Finance and the regulatory authorities. In carrying out its mission, CIFA has established 13 Technical Committees comprised of local market experts, who analyse global industry developments and promote legal and regulatory changes to keep Cyprus on par and competitive among other fund jurisdictions around the world.

An important milestone for CIFA was achieved in June 2016, when the European Fund and Asset Management Association (EFAMA), which is the representative association of the European investment management industry, approved our full and formal membership and also selected Cyprus for its annual general meeting in 2018. CIFA's full membership is also an achievement in providing a vote of confidence in Cyprus as an important European fund and asset management centre.

CIFA and the investment promotion agency InvestCyprus have a strong relationship in working together to effectively promote Cyprus and create awareness on a global scale, ensuring the country remains at the forefront of fund

industry matters. We are all committed to upgrading our product and service quality on all fronts, with the principal aim of putting Cyprus firmly on the map as a highly competitive, white onshore jurisdiction, respecting all EU and international organisation obligations. This will allow Cyprus to emerge as a powerful investment funds jurisdiction that can continue from strength to strength.



CUS
CYPRUS UNION OF
SHIPOWNERS

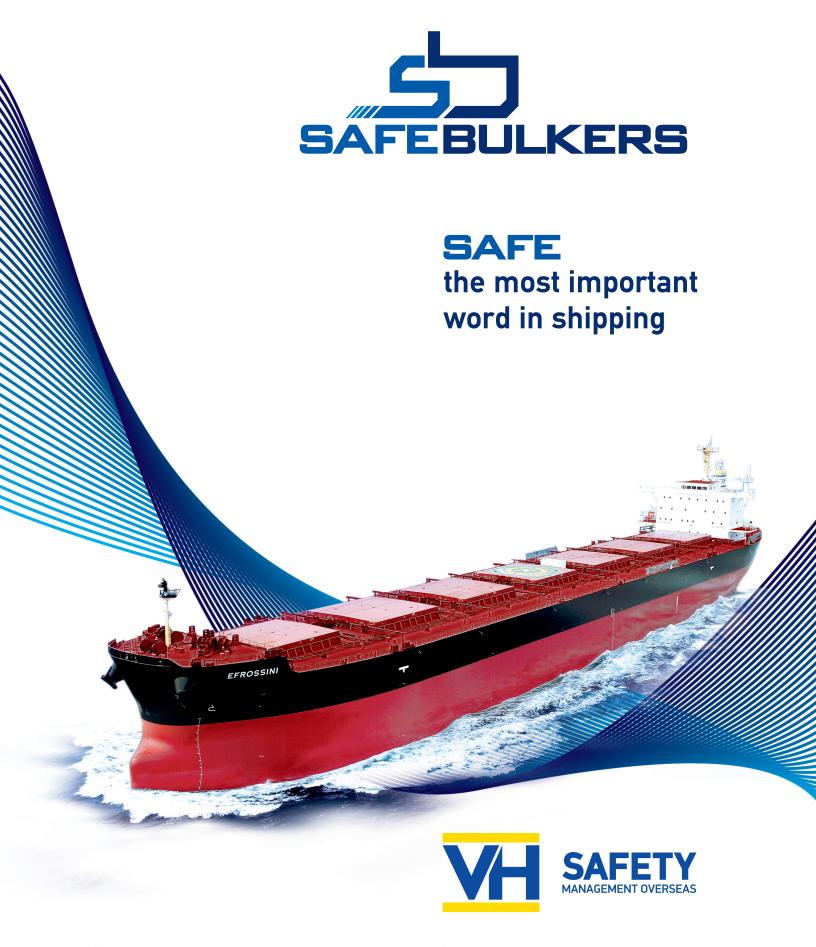
IN COOPERATION WITH

CUS
CYPTUS

MANA

CONGRATULATIONS
TO THE
2ND ANNUAL
CAPITAL LINK INVEST
IN CYPRUS
FORUM

NIKOS & CAROL MOUYIARIS







Mr. Polys V. Hajioannou CEO and Chairman of the Board of Directors Safe Bulkers, Inc.



Dear Friends,

It is my pleasure to welcome you at the 2nd Capital Link Invest in Cyprus Forum.

For the second consecutive year, Safe Bulkers is very proud to participate in this effort to help promote Cyprus as a valued proposition where US investors can safely make business investments.

Safe Bulkers, is a dry-bulk shipping company, listed in the New York Stock Exchange since 2008, and currently owns a fleet of 41 vessels, 39 of which are flying the Cyprus flag. This makes us the largest Owner of ocean-going vessels in the Cyprus Registry, with 3.8 million dwt carrying capacity.

Cyprus having undergone structural reforms in the past 5 years, has distinguished itself as a business friendly destination. Its favorable legal and tax framework supported by an efficient state administration is continuously attracting new businesses. The GDP growth has soared to 3.8% p.a. which brings Cyprus among the fastest growing countries in Eurozone, whereas the Cyprus Registry is classified as the 10th largest merchant fleet globally and the 3rd largest fleet in the European Union.

Since establishing Safe Bulkers Management Ltd, in 2015 in Cyprus, we have been experiencing an efficient and friendly environment where business can prosper. The dedication of the Cyprus State towards business in a modern country with excellent infrastructure and quality of life, facilitated the smooth development of our company in the island.

The multicultural environment, the shipping cluster and the high level of education and services, can support any type of business. In addition, new opportunities arise not only in the energy sector with the offshore natural gas exploration, but also in broader services including financing, tourism, health and education, signaling the restoration of confidence, the stabilization and the growth in the Cypriot economy.

The presence of H.E. the President of Cyprus Mr. Anastasiades, together with leading ministers of his cabinet, the Minister of Finance Mr. Georgiades, the Minister of Energy, Commerce, Industry and Tourism Mr. Lakkotrypis and the Deputy Minister of Shipping Mrs. Pilides denotes the high importance that Cyprus gives to the support of the business community, which in turn pushes the island's economy forward. Most importantly, your presence here, in this **2nd Capital Link Invest in Cyprus Forum** is signaling your interest in doing business in Cyprus. Having witnessed this progress ourselves the past 3 years, it is our privilege to invite you to share the experience of this investor-friendly environment.

Relationship Partnership Leadership

Columbia Shipmanagement







September 2018

Dear Participants,

We would like to extend our warm greetings to all participants of the 2nd Annual Capital Link Invest in Cyprus Forum to be held in New York.

We congratulate Capital Link, all sponsors and participants for providing the platform to bring together investment, business, financial and political communities to promote and raise awareness of investment opportunities in Cyprus.

Columbia Shipmanagement has been established 40 years ago in Cyprus being amongst the very first ship management companies on the island. We are today pleased to be a member of a large shipping cluster comprising of ship owners, ship managers, suppliers and a wide range of service providers that provide an ideal framework for shipping companies to operate on the island.

Congratulations once again to Capital Link for their continuous efforts in promoting investment opportunities worldwide and establishing a successful platform for business investment opportunities.

Wishing you all an effective and productive forum.

Yours sincerely,

Heinrich Schoeller

COLUMBIA HOUSE
21 SPYROU KYPRIANOU AVENUE, YERMASOYIA, 4042 LIMASSOL - CYPRUS
P.O.Box 51624, 3507 LIMASSOL - CYPRUS
Tel.: +(357) 25843100, Fax: +(357) 25320325
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Mr. Marinos Christodoulides Chairman of the Council of the Cyprus Stock Exchange

September 28, 2018 2nd Capital Link Invest in Cyprus Forum

Dear Friends,

It is an honor and a great pleasure to address this message, to the 2nd Capital Link Invest in Cyprus Forum that is organized in New York City, which aims to raise awareness for the new developments and improvements in regards to the Cyprus economy, as well as of the investment opportunities, addressed to the United States' financial community.

Cyprus Stock Exchange (CSE) is a small, but fully recognized Exchange which is constantly developing according to its strategic plan, by offering new products, services and markets. It's legal and regulatory framework complies with all EU Directives and internationally accepted securities practices. Our Exchange has a user-friendly and a personalized approach. It offers a competitive fee policy to companies that wish to gain an initial experience with EU capital markets. It also offers the full range of basic securities services, more specifically in the areas of listing, trading, clearing, settlement and registration.

It is important to note that the CSE in the last months has placed great emphasis on the area of regulatory compliance, in order to be fully compliant with a series of new relevant EU Directives and Regulations, such as the new MiFID II Directive, the CSD Regulation, the General Data Protection Regulation (GDPR), the Benchmark Regulation, etc. Throughout the years, CSE's target is to list strong, dynamic and innovative companies on its markets, where the proper principles for corporate governance are safeguarded, at the highest level. Cyprus Stock Exchange operates a regulated market and a market in the form of a multilateral trading facility (the Emerging Companies Market), in accordance with the EU regulatory framework. The CSE's regulated market offers a categorization for its listed companies, based on certain qualitative and quantitative criteria. At the same time, it's ECM Market which is comprised of both an equities and a bonds segment, serves further diversified needs, by offering more flexible and simple listing criteria, at a lower cost level, and has successfully attracted companies, both locally and internationally.

At the same time, CSE provides a number of advantages in the area of listing of funds. CSE, as an EU-regulated and recognized Exchange, provides an attractive venue for funds interested in listing, as well as credibility to investors, that can also be utilized by fund managers. It provides fast and simple listing procedures with minimal bureaucracy, advanced technology and infrastructure, flexibility and effectiveness, at a low cost level. Therefore, the CSE provides an opportunity for listing Collective Investment Schemes, both UCITS and Alternative Funds (AIFs), thus aiding Funds to attract increased interest from institutional investors. Furthermore, and taking into consideration new relevant international practices and trends, CSE is at present placing emphasis on opportunities that may arise on areas / sectors which are very important, both for Cyprus and at a regional level, which are promising and vital for the further development of the economy of Cyprus, such as the Energy Sector, the Shipping Sector and new big projects for the further improvement of Cyprus' Tourism area. Emphasis is also placed on projects that are implemented for the further improvement of the infrastructure of the country, in the area of start-up companies, etc.

In closing, I would like to invite you to explore our Exchange and consider listing your products on our markets.



EMBASSY OF THE REPUBLIC OF CYPRUS

Washington, D.C.

The Ambassador



Message by the Ambassador of the Republic of Cyprus to the United States on the occasion of the 2nd Annual Capital Link Invest in Cyprus Forum

New York, September 28, 2018

It is with great pleasure that I convey my warmest greetings on the occasion of the 2nd Annual Capital Link Invest in Cyprus Forum.

Cyprus - at the crossroads of Europe, Asia and Africa – has always been a major trading centre. Its strategic location, together with its European Union and Eurozone membership, a stable modern legal and regulatory framework based on Anglo-Saxon Common Law principles and its business friendly 12.5% corporate tax levy make it one of the most attractive investment hubs in today's world.

Having been navigated by the Government's successful economic policy and the distinguished efforts of all stakeholders, without non-productive raise of taxes, resulted to a very positive GDP growth trends of 3,9% in 2018 for Cyprus. In less than 5 years, our country is currently raised at almost double of the EU average GDP growth.

Despite this remarkable success, the Government is adamant about the need to continue with its reform agenda and fiscal prudence, and has not become complacent. Instead, it remains firmly committed to a path of sustainable growth aiming to attract foreign direct investments. The restructuring of the Cyprus economy and the Cypriot banking system eliminated significantly its dependence on certain foreign deposits and transactions, whilst, it incorporated a robust Anti Money Laundering rules based system and the totality of International and European transparency rules. Its highly-educated competitive labor force and its stable political environment also add to Cyprus becoming the easy gateway between the West and the Middle East.

This also goes hand-in-hand with modernizing and diversifying Cyprus' traditional economic sectors of shipping, tourism, financial services and real estate. Energy and especially natural gas – with the vast potential of the reserves in Cyprus' Exclusive Economic Zone – is one obvious field, which has attracted colossus, such as ExxonMobil.

Research & Development, medical tourism, telecommunications, renewable energy are also important areas where US companies will find attractive investment opportunities, not just as Cyprus-specific destinations, but also as a hub for the greater region of the Eastern Mediterranean and the Middle East. After all, an EU member neighboring the Middle East, with double taxation treaty with the United States, a stable regulatory framework are prime reasons why Cyprus is a highly attractive investment destination for US companies.

I warmly thank Capital Link for all its endeavours resulting to a successful 2nd Invest in Cyprus Forum

Marios Lyssiotis





CONSULATE GENERAL OF THE REPUBLIC OF CYPRUS

13 East 40th Street, New York, NY 10016 Tel.: +1 (212) 686-6016/17 · Fax: +1 (212) 686-3660 email: nyconsulate@mfa.gov.cy

September 6th, 2018

Ladies and Gentlemen,

It is with great pleasure that I welcome and congratulate your participation in the "2nd Capital Link Invest in Cyprus Forum", being held in New York City. I especially wish to thank the organizers for their initiative.

Apart from an unmatched quality of life, the island of Cyprus, an EU and eurozone Member State with a highly educated workforce, a low crime rate and a life expectancy close to 80, has a lot of opportunities to offer in the areas of trade, investment, shipping, tourism, energy and international companies, just to name a few, and I am sure that this Forum will portray exactly that.

Unfortunately, the global financial crisis which began in 2008 did not exclude Cyprus. However, macroeconomic and banking reforms which began in 2013 have borne fruit and as a result, our country is now no longer under the IMF economic adjustment programme, while the economy is growing again.

The business and investment opportunities are there for exploration and this Forum provides a window to look into them.

Alexis Phedonos-Vadet Consul General of Cyprus in New York City



Statement of the Consul General of Greece in New York, Mr. Konstantinos Koutras, on the Occasion of the "2nd Annual Capital Link Invest in Cyprus Forum".

New York, September 28, 2018

Dear Friends,

On the occasion of the "2nd Annual Capital Link Invest in Cyprus Forum", I would like to congratulate the organizers and to extend my warmest wishes to all the participants.

Greece and Cyprus have long and strong ties. We share the same national, historical and cultural background. Furthermore, we share the same aspirations, interests and hope for a better future.

Our bilateral relations, both political and economic, remain strong and solid even when they are challenged by the turbulent geopolitical landscape that surrounds us.

Being fellow EU members, both Greece and the Republic of Cyprus found themselves in the midst of a severe multi-faceted economic crisis, unprecedented in terms of duration and intensity. Yet, they remain two of the strongest supporters of EU integration.

It with great satisfaction that Cyprus, and a few years later Greece have managed to overcome the dire economic challenges with dignity, safeguarding their internal cohesion and stability.

Today, Cyprus has sound institutions, an extroverted business community and a persistent and committed leadership. Its people set an acclaimed example of resilience.

Cyprus is a welcoming investment destination. The fact that this forum takes place in the heart of the world business community, for a second consecutive year, is proof of the fact that Cyprus is in the spotlight of investment interest.

Please accept my warmest wishes for a productive and successful forum.

Yours Sincerely,

Dr. Konstantinos Koutras Consul General



Mrs. Demetra Kalogerou Chair of the Cyprus Securities and Exchange Commission

It is a pleasure to send my warmest greetings to all those attending the 2nd Annual Capital Link Invest in Cyprus Forum in New York.

At the Cyprus Securities and Exchange Commission (CySEC), our vision, and most earnest duty, is to enhance the Cypriot securities market to make it one of the safest and most reliable investment destinations in Europe. To achieve this goal, we are taking steps to foster the trust needed to ensure the responsible growth in our capital markets. This trust is bilateral; it flows between the firms we regulate and the investors they serve, and underpins the innovation and provision of investment services in Cyprus.

The dynamism and resilience of the Cypriot investment sector continues unabated, attracting international interest and talent. Today, regulated entities in Cyprus amount to 663. 247 of which are Investment Firms licensed under MiFID II - underlining the extent to which investment firms see Cyprus as an attractive place in which to do business. This volume, and the diversity of firms within it, is impressive for the size of the country; Cyprus punches above its weight in terms of attracting business. The collective funds and asset management industry has gained significant momentum in the last two years, from both local and international providers. In this period, an increasing number of investment funds and fund managers have applied to set up in Cyprus, including European-based funds and AIFMs choosing to domicile in Cyprus. 171 Collective Investment Funds and Management Companies are currently regulated by the CySEC; an increase of 68% since 2016. When we look at this in terms of funds under management, the managed funds in the first half of 2018 are close to € 5.4 billion – versus € 3 billion recorded at the end of December 2017.

In today's globalised financial markets, the interplay of successful, comprehensive supervision at a national level with close cooperation with other national and supranational competent authorities worldwide is vital. This is why CySEC participates in the drafting of EU financial legislation, and is a full signatory of both ESMA and IOSCO's Multilateral Memoranda of Understanding for the exchange of information, expertise and best practices among regulators. It is why we maintain amicable working relationships with all key regulators, authorities and bodies in Europe – and around the world. CySEC looks to actively support new financial technology products, services and infrastructure projects - particularly those that can themselves finance startups offering innovative products. To bring this support into practice, CySEC has established an Innovation Hub to address and explore the growth and uses of FinTech and RegTech developments. The Innovation Hub serves as a platform for both supervised and non-supervised entities to come together and share knowledge. It allows for the easy transfer of information around how existing regulation applies to new products or business models, whilst also facilitating the identification of what regulatory frameworks and licensing requirements might need to be established to meet evolving needs without stifling innovation – ultimately to ensure the safety and protection of the end-investor. Already, many Cypriot investment firms do business using cutting edge financial technology. They are building on a flourishing financial ecosystem that is transforming Cyprus into one of Europe's cornerstones for financial services and financial technology innovation. We are wholeheartedly committed to our mission of exercising effective supervision to ensure investor protection and the healthy development of the securities market. As we execute this mission in our day-to-day activities, we will continue to be a robust, fair and proactive regulator that has the interests and protection of investors at its core.

With these few thoughts, I'd like to thank Capital Link for its valuable contribution in raising awareness about Cyprus as a destination for new business and inward investment. Please accept my most sincere wishes for a very productive and successful Forum.

* * * * *

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1 1 dry bulk vessels

1.7 million dwt





CYPRUS EMBASSY TRADE CENTER NEW YORK

Cyprus is one of the world's most promising international business centers offering unique advantages and an abundance of new investment opportunities.

For business' looking for a place in Europe to invest or to establish regional headquarters or operations, Cyprus should now be at the top of the list.

Cyprus has introduced investor and company-friendly measures to make it the perfect place in the European Union to establish or from which to base an existing company's regional - indeed, worldwide - operations. Add to this the country's recognized role as a gateway for investment into Europe, Eurasia, Asia and the surrounding Euro-Med region and Cyprus is clearly emerging as a world-class international business center. All the more so when one takes into account Cyprus's competitive tax system, its sound Common Law legal system, its unrivaled network of double tax treaties, its highly educated and multilingual workforce, and its strategic location at the crossroads of three continents.

Cyprus is becoming one of the fastest growing investment fund centers in Europe. With a pragmatic legal and regulatory environment that is continuously evolving through constructive consultation between the regulator and the private sector, while being in line with all the latest EU regulations relating to UCITS, Alternative Investment Funds and their Managers, Cyprus is today a uniquely competitive entry point to EU regulated fund management solutions.

Many successful tech companies have already either relocated or expanded to Cyprus, using the country as a base and gateway to and from the EU. With our attractive Intellectual Property (IP) regime, and with research centers established in all major cities supporting innovative research and a rapidly growing startup ecosystem, Cyprus is a perfect choice to start and scale companies.

The high caliber participation at the Capital Link Invest in Cyprus Forum both from the private sector and from the highest levels of government is a testament to the fact that Cyprus seeks to seriously engage the business community here in the USA.

I have no doubt that the event will be both successful and fruitful for all who participate.

AND SPON
COOPPRATE
SPONSON

Sincerely

Aristos A. Constantine

Trade Commissioner of The Republic of Cyprus Cyprus Embassy Trade Center, New York

13 EAST 40TH STREET NEW YORK, N.Y. 10016 www.cyprustradeny.org



CONSULATE GENERAL OF ISRAEL IN NEW YORK

CONSUL GENERAL



הקונסוליה הכללית של ישראל בניו יורק

קונסול כללי

September 28, 2018

Dear Friends,

It is my pleasure to extend my personal greetings, through the pages of this journal, to all those in attendance at the 2018 Capital Link Invest in Cyprus Forum including the strong ally and friend of the Israeli people, H.E. Nicos Anastasiades, President of the Republic of Cyprus and members of his delegation.

I take this opportunity to reaffirm the strong partnership that exists today between the State of Israel and the Republic of Cyprus. Both of our nations continue to meet complex challenges in a complicated region of the world. While our people remain shaped by histories of injustice, we have managed to go above and beyond in creating strong and model societies for our people which benefit the world.

Today I am proud of the strong Hellenic alliance with Israel which is making our nations stronger through unprecedented levels of cooperation. Of course, many of those areas include security and energy collaboration which is making the Mediterranean region not only safer, but more prosperous.

During their trilateral meeting which occurred in May of this past year, H.E. Benjamin Netanyahu, Prime Minister of Israel, H.E. Alexis Tsipras, Prime Minister of the Hellenic Republic of Greece, and H.E. President Anastasiades signed an important agreement to enhance coordination in the areas of public security, entertainment, environmental protection, and communications. The possibilities we can achieve between our nations remain boundless.

The wonderful friendship we see now between Cyprus and Israel is one that is genuine, with daily exchanges between our citizens, and based on a shared commitment to democratic values and a mission to secure our region against any threat. Though our two nations may be small, our dreams are large, and our combined strength only amplifies our great capabilities.

On behalf of the State of Israel, I congratulate you all on this forum and wish you success.

Sincerely,

Ambassador Dani Dayan

Consul General





Dear Friends,

The Cyprus-U.S, Chamber of Commerce would like to welcome his Excellency President Anastasiades, Ministers Georgiades, Lakkotrypis and Deputy Minister of Shipping, Natasa Pilides as well as other officials from Cyprus and Greece and all of you to the second Capital Link 'Invest in Cyprus' Forum. This event is a prime example of the private and public sectors working together to organize and execute an extraordinary event.

Cyprus offers a very attractive proposition for international companies to set up their regional headquarters in Cyprus and leverage its geographical position, friendly corporate legal framework and highly educated talent pool. Additionally, sectors such as Energy, Tourism, Shipping, Professional Services and Banking offer attractive investment opportunities for international investors.

The Cyprus-US Chamber of Commerce mission is to promote trade relations between Cyprus and the United States. During the past two years, we have held various events to promote our mission and we organized several events for Cypriot Start-Ups where Cypriot companies made investor presentations here in NYC.

We commend Capital Link for today's initiative. As Cyprus-US Chamber, we have done our part to contribute and ensure that the event is a big success. We all need to work together to make this an annual event to promote Cyprus in the financial capital of the world, New York City.

Congratulations to Capital Link and Nicolas Bornozis.

Hope you enjoy the program.

Sincerely,

Nicolas Nicolaou President



Costas Kellas Director of the Cyprus US Chamber Officer of the Hellenic American Bankers Association Director of the Hellenic American Chamber of Commerce Owner Objecutive Inc.

Dear Friends,

To all those attending the 2018 Capital Link Invest in Cyprus Forum, I want to extend my personal greetings, particularly to H.E. Nicos Anastasiades, the President of the Republic of Cyprus. I proudly support all those that see the great opportunities for Cyprus in the years ahead.

Cyprus has emerged from the financial crisis better and stronger than ever before. The focus on growth has many legs including energy, tourism, shipping, technology and finance. Cyprus is known for its tourism and the beaches where the myth of Aphrodite began. The energy focus started years ago but continues today with the work of Noble, ExxonMobil and others to develop one of the only big finds in natural gas in Europe. The finance industry and the difficult political events in the UK and the elections across Europe help make Cyprus stand out again as an ideal place for the fund industry.

The natural beauty of the island extends to its people and their dedication to education - 7% of GDP is spent on education - the 3rd highest of the EU behind Denmark and Sweden. Cyprus leads the EU with the highest percentage of working-age people with a college degree or higher. Even more impressive, 47% of the 25-34 year-old population have graduate degrees - also the highest in the EU. This makes Cyprus a natural center for technology and science, as the workforce supports the new government's start-up mentality for business.

For my own business, the high level of science and mathematics graduates makes Cyprus the ideal place to hire talent to support technology and build new software. We see the opportunities in Cyprus and plan to use it as a gateway to the EU. I hope that this forum leads to a better understanding of Cyprus and its myriad of opportunities that enhance all of our continued success. The event would not have happened had it not been for Capital Link's initiative.

IN COOPERATION WITH



THE SHIPOWNERS UNION

The **Cyprus Union of Shipowners** is the major representative organization of the international shipping community with vessels under the Cyprus Flag. Over the years, the Cyprus Union of Shipowners has managed to register under its membership the vast majority of the Cyprus Flag ships.

The Cyprus Union of Shipowners provides, in all shipping related matters, a strong voice and represents the interest of its members in Cyprus, Greece, U.K., and other European countries.

The Cyprus Union of Shipowners focuses on:

- Being the Cyprus Ambassador of Shipping both nationally and internationally.
- Representing its members before all Trade Unions as well as the International Tradeworkers Federation (I.T.F).
- Signing private Bilateral Labour Agreements with local Labour Unions in coordination and with the approval of the appropriate Cypriot Ministry with an aim to provide its members with highly competitive Seafarers pay-scales.
- Promoting a competitive and effective Cyprus Maritime Transportation Industry. The CUS supports a national policy conducive to the development and maintenance of Cyprus flag vessels, in an effort to foster the growth and quality of a Cyprus flag merchant fleet.
- Maintaining a close cooperation with the Union of Greek Shipowners so that both Associations may achieve their common goals and aspirations, in line with the historic bilateral agreement signed between the Cypriot Minister of Communications and Works and the Greek Minister of Mercantile Marine, the cornerstone of which was laid on 1st July 2003, earmarking a common Mercantile Marine Policy and Strategy.
- Maintaining close relations with international Security Bodies i.e. MARLU (NATO Unit) that deal with vital issues such as Piracy and provide their members with useful contacts and prompt information.
- Monitoring government legislative and regulatory actions, initiatives by various international marine organizations, political trends and public policy relating to navigation, safety and to the Cyprus shipping environment. In addition, it conducts strategic communications and public relations campaigns.

Cyprus is one of the leading Registries in the world. The Cyprus Union of Shipowners as the main representative of the shipowning community has the responsibility of informing and educating its Members to ensure that they comply with all their obligations and commitments, stemming from International Regulations that have been implemented.

CUS has all the tools at its disposal in order to assess the performance of the Cyprus shipping sector. Therefore the Union can advise and help all its shipowner's members to ensure that they comply with all financial and regulatory commitments and by doing so will protect the shipowner from being held legally accountable in all these matters

The Union has extensive access to sources providing a wealth of information. It has strong links with other international shipowners associations and is a Member of the European Community Shipowners Association (ECSA), while continuing to establish ties with maritime related industry organizations, in its emerging role as the focal point for consultation within the Cyprus shipping industry on regulatory and other key developments, thus, giving it, a key role in Cyprus Maritime developments.

IN COOPERATION WITH

Why Cyprus

- Member of the European Union
- Double Tax Treaties with 43 countries.
- No tax on profits from the operation of a Cypriot registered vessel or on dividends received from a shipowning company.
- No capital gains tax on the sale or transfer of a Cypriot registered vessel or the shares of a shipowning company.
- No estate duty on the inheritance of shares in a shipowning company.
- No income tax on the emoluments of officers and crew.
- No stamp duty on ship mortgage deeds or other security documents.
- Extensive network of bilateral agreements through which Cypriot ships receive either national or favoured nation treatment in the ports of other countries.
- Competitive ship Registration costs and annual tonnage taxes.
- Full protection for financiers and mortgagees.
- Favourable tax regime for ship management and other offshore enterprises.
- Low set up and operating costs in comparison to other EU countries.
- Excellent telecommunications and easy access by air and sea.
- Highly qualified managerial, clerical and technical staff available.
- Friendly Environment
- Excellent Cypriot Hospitality
- English speaking people
- English based law
- Excellent weather conditions

For the further future development and growth of the Cyprus Flag and for the benefits of the shipowners flying the Cyprus flag we invite all interested shipowners to join forces with us in an effort to adequately protect our mutual interests.



Businesses and individuals considering investment into Cyprus have a partner on the ground at all stages of the investment cycle. **Invest Cyprus** is the government's dedicated partner responsible for attracting and facilitating Foreign Direct Investment (FDI) in key economic sectors. Being the lead agent in establishing Cyprus as a world-class investment destination, Invest Cyprus proactively promotes the enhancement of the country's competitive environment, advocating reform and maximising FDI, for the economic and social benefit of Cyprus. In close collaboration with all government authorities, public institutions and the private sector, Invest Cyprus is the investor's first point of contact. Invest Cyprus is a member of the World Association of Investment Promotion Agencies (WAIPA) and the Mediterranean Investment Network, ANIMA.

LEAD SPONSOR



Hellenic Bank is one of the leading financial institutions in Cyprus and one of the systemic banks directly supervised by ECB, providing Businesses and Financial Institutions with a full spectrum of banking products and services. Hellenic Bank's recently acquired certain assets and liabilities of ex COOP Bank, establishing it at the biggest retail bank of the island. We are the forefront of financing the growth and transformation of the island's most important industries.

The Bank's success is based on the customer centric service provided by its staff, the wide range of products and services it offers and the use of advanced information and control systems.

Deloitte.

Deloitte is one of the largest and fastest-growing professional services firms in Cyprus operating out of offices in all major cities with more than 680 professionals. Its services include a broad range of audit & assurance, consulting, financial advisory, wealth advisory, risk, tax services and a complete range of services to international business. As part of the Deloitte global network, with nearly 264,000 people in over 150 countries, it has the advantage of a global sharing of knowledge with a local adaptation and personal approach, built on the solid foundations of 60 years of successful operation on the island.

In the area of shipping, Deloitte is amongst the leaders in providing professional services to the Shipping Community in Cyprus and has an excellent reputation in shipping worldwide. Our clients include some the world's largest international shipmanagement and shipping companies operating through Cyprus as well as leading shipping lines, cruises, ferries, ports and ports authorities. www.deloitte.com/cy



EY is a global leader in assurance, tax, transactions and advisory services with more than 250,000 people in over 150 countries around the world. It is the most globally integrated professional services organisation and is working with businesses, entrepreneurs and governments around the world to solve their most pressing challenges and to help them take advantage of emerging opportunities. EY distils everything it does down to a single, unified purpose: building a better working world. For over 80 years, the Cyprus practice has been a trusted business advisor and auditor to a broad range of clients, from private individuals and entrepreneurial businesses to major public companies and large multinationals. Being part of EY's EMEIA Area and one of the 31 countries that comprise the new Central, Eastern and South-eastern Europe & Central Asia (CESA) Region, EY Cyprus is ideally placed to exploit new opportunities in the area and cater to the needs of our clients in a wider geographic span.

SPONSORS



Columbia Shipmanagement (CSM) was established in Limassol, Cyprus, in 1978. With over four decades of experience in managing all types of vessels, CSM has become a leading force in its field. With more than 380 vessels under full and crew management, Columbia is today one of the largest independent ship managers world-wide.

Columbia's core ship management offices are located in Cyprus, Germany, Singapore and China, while two affiliated offices are located in Greece and Germany.

Through its strategic network of owned crewing agencies located in Europe, Russia and Asia, Columbia has direct access to highly qualified and experienced sea-going personnel. Our 14,500+ employees, on land and at sea, form the foundation upon which we have built our range of services from technical, crew and commercial management,

to new building supervision, consulting and cruise vessel services.

Columbia is committed to providing its customers with competent, safe and environmentally sound and cost efficient services meeting best industry standards. At Columbia we believe in establishing firm long-term relationships with our clients, partners, and employees, treating each individual with proper respect and dignity. With high retention rates among our employees on-board and ashore, we are able to retain valuable accumulated experience for the ultimate benefit of our clients and their assets.

At Columbia Shipmanagement our unique expertise, passion for our work and commitment to delivering quality of the highest level combine to ensure that clients of Columbia will always enjoy the finest ship management services and a trusted partner.

SPONSORS



Eurobank Cyprus has been operating in Cyprus since 2007. Focusing on the wholesale side of business, specifically in the areas of Corporate & Investment Banking, Wealth Management, Funds Depositary and Global Custody for Institutional Investors, International Business Banking, Global Capital Markets, Shipping and Affluent Banking, Eurobank Cyprus operating model is distinct from the rest of the banking industry in Cyprus. Its strong capital base, substantial liquidity, and solid financial results allow Eurobank Cyprus to continue its dynamic growth and its ongoing support of the Cyprus economy. Eurobank Cyprus Ltd is a Cyprus registered company founded in 2007, operates autonomously and is subject to all laws and regulations of the Republic of Cyprus.



Safe Bulkers, Inc. (NYSE: SB) is an international provider of marine drybulk transportation services, transporting bulk cargoes, particularly coal, grain and iron ore, along worldwide shipping routes for some of the world's largest users of marine drybulk transportation services. The Company's

common stock, series C preferred stock and series D preferred stock are listed on the NYSE, and trade under the symbols "SB", "SB.PR.C" and "SB.PR.D" respectively.

For more information about Safe Bulkers please visit the Company website at www.safebulkers.com



Shearman & Sterling is a global elite law firm that provides legal and industry insight to major corporations, financial institutions, emerging growth companies, governments and state-owned enterprises across the world. We help clients navigate the challenges of today and achieve their future ambitions.

We have over 850 lawyers around the world speaking more than 60 languages and practicing U.S., English, French, German, Italian, Hong Kong, OHADA and Saudi law. Nearly half of our lawyers practice outside the United States. We are committed to forging long-term relationships with our clients, providing them with genuine insight and practical advice, and supporting them as they navigate the challenges of our 21st century global economy.

LUNCH SPONSOR

MANA

MANA Products, Inc.

MANA is one of the world's leading contract and private label manufacturers of color cosmetics, skincare and hair care. Established in 1975 by chemist and entrepreneur

Nikos Mouyiaris and headquartered in New York City, MANA brings together the passion, the process and the people to define the future of beauty.

MANA has developed groundbreaking formulas for some of the world's most renowned beauty brands and collaborated with globally recognized makeup artists to create and launch their brands. MANA brings ideas to life and the company's product development capabilities and marketing savvy have propelled brands from startups to record-breakers.

MANA also maintains its own portfolio of innovative beauty product lines, including Your Name Professional Brands, Black Opal Beauty, Everpro Beauty, the makers of Gray Away, Style Edit, and MAKE, a for-benefit brand supporting women-led, worker-owned cooperative businesses.

Now headquartered in Long Island City, NY, what began 40 years ago in a 900 square foot loft on West 26th Street in New York City, today employs over 800 people and operates four product innovation labs and two manufacturing facilities for production, packaging, assembly and distribution. The company is GMP, FDA and OTC certified. All MANA products are proudly made in the USA.

www.manaproducts.com

Capital Link Shipping

...Linking Shipping and Investors Across the Globe

Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Capitalizing on our in-depth knowledge of the shipping industry and capital markets, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link's headquarters are in New York with a presence in London and Athens.



Investor Relations & Financial Advisory

Operating more like a boutique investment bank rather than a traditional Investor Relations firm, our objective is to assist our clients enhance long term shareholder value and achieve proper valuation through their positioning in the investment community. We assist them to determine their objectives, establish the proper investor outreach strategies, generate a recurring information flow, identify the proper investor and analyst target groups and gather investor and analyst feedback and related market intelligence information while keeping track of their peer group. Also, to enhance their profile in the financial and trade media.

In our effort to enhance the information flow to the investment community and contribute to improving investor knowledge of shipping, Capital Link has undertaken a series of initiatives beyond the traditional scope of its investor relations activity, such as:



www.CapitalLinkShipping.com

A web based resource that provides information on the major shipping and stock market indices, as well as on all shipping stocks. It also features an earnings and conference call calendar, industry reports from major industry participants and interviews with CEOs, analysts and other market participants.



Capital Link Shipping Weekly Markets Report

Weekly distribution to an extensive audience in the US & European shipping, financial and investment communities with updates on the shipping markets, the stock market and listed company news.



www.CapitalLinkWebinars.com

Sector Forums & Webinars: Regularly, we organize panel discussions among CEOs, analysts, bankers and shipping industry participants on the developments in the various shipping sectors (containers, dry bulk, tankers) and on other topics of interest (such as Raising Equity in Shipping Today, Scrapping, etc).



Capital Link Investor Shipping Forums

In New York, Athens and London bringing together investors, bankers, financial advisors, listed companies CEOs, analysts, and shipping industry participants.



www.MaritimeIndices.com

Capital Link Maritime Indices: Capital Link developed and maintains a series of stock market maritime indices which track the performance of U.S. listed shipping stocks (CL maritime Index, CL Dry Bulk Index, CL Tanker Index, CL Container Index, CL LNG/LPG Index, CL Mixed Fleet Index, CL Shipping MLP Index – Bloomberg page: CPLI. The Indices are also distributed through the Reuters Newswires and are available on Factset.

SUPPORTING SPONSORS



Cyprus-US Chamber of Commerce promotes and extends the commercial, industrial, and economic relations between the Republic of Cyprus and the United States and the development of commercial exchanges between their respective industries, trades, and business, and to give every assistance to its members to attain their business aims both in the United States and in Cyprus as well as in other countries.



Flott & Co. PC is a recognized expert in US taxation of international transportation, particularly as it affects foreign shipping companies operating vessels that call to lift or discharge cargo at US ports.

Our principal, Stephen Flott, has been involved in assisting international shipping companies since the Tax Reform Act of 1986 changed US taxation of international shipping. Indeed, when tax returns were due for the 1987 tax year, the first year in which the new rules applied, Stephen worked with the IRS to develop exemption language for US tax returns.

Flott & Co. PC monitors developments in the US shipping tax and assists foreign shipping companies with their US compliance obligations. Since 1988, the firms has advised P&I Clubs, BIMCO, INTERTAKO, the Greek Shipping Cooperation Committee, the Union of Greek Shipowners, individual shipowners and shipping investors on the application of the tax and the exemptions.



OL Shipping Group is German family owned and managed group of companies operating from the home port of Limassol for the last 22 years. The Oesterreichischer Lloyd history and motto "STEAMING AHEAD" is dating as far as almost two centuries back (established in 1836).In fact it was 175 years ago when some of the company's steamships first called ports of Larnaca and Limassol.

In the past we were known for ship management and managed over 75 vessels but in 2008 we changed the course to concentrate purely on ownership taking delivery of 6 newbuildings delivered from China. OL Shipping Group became a member of very successful and long standing shipping Pool in Limassol which concept is along the same lines as joint venture between owners of similar type vessels, centralised administration and the vessels being targeted as single entity, the revenues are pooled and distributed to owners.

OL Shipping is always trying to cultivate strong family ethics with resilient commitment from top management down the ranks and the multinational and multicultural team ashore and the crew on board our fleet of multipurpose vessels. We are proud to be internationally recognized by our broad spectrum of close contacts and our excellent reputation with Principals, Insurers, Bankers, Classification Societies and Flag Administration. Throughout our very transparent way of making business we were able to establish long standing and trustworthy relation with all stakeholders.



K. Treppides & Co Ltd

Active in the business since 1985, K. Treppides & Co Ltd has become an established global service provider for international business ventures. The Firm has offices in Nicosia, Limassol, Malta and London and consists of more than 200 professional members of staff in all locations. The Firm is an authorized auditor in all jurisdictions that maintain an office and its service lines include: Audit and Assurance Services, Statutory Audit for multiple jurisdictions and Audit reports. Financial Reporting consulting including accounting services, the preparation of stand-alone and consolidated financial statements and IFRS Advice Desk. Financial and Legal Forensic Reporting. Direct and Indirect Tax Services including International Tax Advice, Complex Group Structuring, obtaining Tax and VAT rulings, Transfer Pricing Studies and Personal Taxation. The Firm is a market leader in the provision of International Compliance Advisory Services (ICAS) for regulated companies within the financial services, financial institutions, electronic money institutions, gaming and Funds. Services include the consulting in Licensing procedures, Internal Audit Compliance and AML Services, Risk Management, Advisory and Corporate Finance, Fund Management and Fund Administration for licensed and registered Funds.

Contacts:

- Kikis Treppides Chairman
- Marios Cosma Managing Partner

9 Kafkasou Street, Aglantzia, CY2112, Nicosia – Cyprus +35722678944 ktreppides@treppides.com mcosma@treppides.com www.treppides.com

KEYNOTE ADDRESS



H.E. Nicos Anastasiades President Republic of Cyprus

Mr Nicos Anastasiades was inaugurated President of the Republic of Cyprus on 28 February 2013,

following his victory in the Presidential Elections of 24 February 2013.

At the time of his election to the Presidency Mr. Anastasiades was a member of the House of Representatives where he served since 1981. He was also serving his fifth term as President of the Democratic Rally (DISY) political party, a position he was entrusted with by the members and officials of the party since his first election in 1997 and re-election in 1999, 2003, 2007 and 2012. He resigned from that position after his election to the Presidency of Cyprus and was declared Honourary President of DISY in May 2013.

Since 1995, he has been a member of the National Council (the top advisory body to the President of Cyprus on the handling of the Cyprus Problem).

During his long tenure as a member of the House of Representatives he served as Chairman of the Committee on Foreign Affairs, Chairman of the Committee on Educational Affairs, Chairman of the Inter-Parliamentary Committee on Foreign Affairs until 2006, as well as Vice-Chairman and member of many other Committees. He was also elected Vice President of the House of Representatives for the years 1996-2001 and served as Parliamentary Spokesman of the Democratic Rally.

He is a founding member of the Youth of the Democratic Rally (NEDISY), which he served from the posts of District Secretary, Vice President and President.

After his successful tenure at NEDISY, he became actively involved at a higher level, first as First Vice President and later as Deputy President of DISY until 1997, working closely with Mr Glafkos Clerides, the founder and leader of DISY and a two-term President of Cyprus.

Throughout his political career Mr Anastasiades has been an active and energetic participant at the international political level. He represented the Cyprus Parliament internationally since 1991 in his capacity as Chairman of the Parliamentary Committee on Foreign Affairs, as Head of the Inter-Parliamentary Committee on Foreign Affairs as well as Head of the Cyprus delegation to the Inter-Parliamentary Union (IPU). He also participated in a number of international parliamentary missions, specialised conferences and visits to many countries.

Following his election as President of the Democratic Rally he participated in all the European People's Party (EPP) Summits and Conferences, he represented the Democratic Rally in the European Democrat Union (EDU) and was actively involved in all the conferences of the International Democrat Union (IDU).

His regular presence and interventions during summits and conferences have strengthened the positions of the Democratic Rally in these political groups. At the same time, through the interpersonal relationships he had developed, he was instrumental

in having the political positions of these groups on the Cyprus Problem coincide with the positions of the Greek Cypriot community.

President Anastasiades studied Law at the University of Athens and pursued postgraduate studies in Maritime Law at the University of London. He practiced law since 1972. He is fluent in English.

During his student years in Athens he was an active member of the Youth of the Centre Union political party.

After finishing his studies, he completed his military service in the National Guard.

He was born in 1946 in Pera Pedi, in the Lemesos (Limassol) district.

He has a twin brother and a sister.

Mr Anastasiades is married to Andri Moustakoudi and they have two daughters, Elsa and Ino, and four grandchildren.

H.E. Harris Georgiades Minister of Finance Republic of Cyprus

Harris Georgiades was born in 1972 in Nicosia.

He was appointed as Minister of Finance of the Republic of Cyprus on 3rd April 2013 and was reappointed on 1st March 2018.

He had the leading role in the implementation and successful conclusion of the reform and consolidation program for the Cyprus economy after the financial crisis of 2012-2013.

He participates in the Eurogroup and the ECOFIN. He was elected Chairman of the Board of Governors of the European Bank for Reconstruction and Development for the period 2014-2015 and is a member of the Board of Governors of the International Monetary Fund, the European Investment Bank and the European Stability Mechanism.

He was selected by POLITICO as one of the 28 most-influential Europeans for 2016. He is a member of the Young Leaders for Europe community of the World Economic Forum.

Prior to his appointment as Minister he was a Member of the House of Representatives with the Democratic Rally Party (2011-2013). He also served as Press Spokesman and as member of the Executive of the Democratic Rally.

In parallel, he managed a family-owned hotel business (1999-2013).

He studied International Relations and Economics (BA, MA, 1992-96) at the University of Reading, UK and was a post-graduate researcher at the Institute of European and International Studies, University of Reading (1996-98).

He graduated from the English School, Nicosia (1983-1990) and served his military service in the Cyprus National Guard as a non-commissioned officer of the Artillery.

He is married to Eva Georgiades, who works as a schools-councilor, and they have a young daughter.



H.E. Yiorgos Lakkotrypis Minister of Commerce, Industry and Tourism Republic of Cyprus

30th 1970.

Yiorgos Lakkotrypis was born in Nicosia on May

He is a graduate of the English School, Nicosia and has studied Mathematics and Computer Science (BSc) at the University of Keele in the UK (1988-1991). He completed his postgraduate studies in Business Administration (MBA) at the University of Colorado in the USA, on a Fulbright scholarship (1993-1995).

In 1991 he joined Joannou & Paraskevaides, assigned to oversee the IT systems at the company's branch in Benghazi, Libya. In 1995, upon his return to Cyprus from his studies in the US, he joined IBM Cyprus, where for the next 6 years he worked in sales.

In 2003 he was the first employee hired by Microsoft in Cyprus, entrusted with developing the company's operations in the country. After five years of rapid growth, his duties expanded to the position of Managing Director for Microsoft Cyprus and Malta,

while in November 2011 he was appointed Public Sector Director at Microsoft Central & Eastern Europe, with the mandate of developing the company's operations in 24 countries.

In addition, in 2008 he was appointed by the Council of Ministers as a member of the Board of Directors of the Cyprus Investment Promotion Agency (CIPA), a position he held until November 2011. In 2009 he was also appointed as a member of the Board of Directors of the Natural Gas Public Company (DEFA), a position he held until his appointment as Minister of Commerce.

He is married to Christiana and they have two daughters.

Mr. Lakkotrypis assumed office as Minister of Commerce, Industry and Tourism on March 1st 2013.



H.E. Natasa Pilides Shipping Deputy Minister to the President Republic of Cyprus

Natasa Pilides is the first Shipping Deputy Minister to the President of the Republic of Cyprus since the set-up of the Deputy Ministry on 1 March 2018.

Previously, she served as the Director General of the Cyprus Investment Promotion Agency since April 2016, responsible for the design and implementation of the Organisation's strategy in investment promotion, investor support and facilitation of reform, in close collaboration with the Cyprus government.

Natasa's work experience includes more than fifteen years in the private sector. She served as a Director and Regional Chief Operating Officer at Baker Tilly in South East Europe, heading the departments of Finance, Marketing, HR, Administration, Operations and IT for Cyprus, Greece, Romania, Bulgaria and Moldova. For 9 years she worked at PwC, in Cyprus, Milan and London in the areas of audit and tax consulting, providing services to multinational companies active in the fields of banking and finance, shipping, insurance, energy, construction and FMCG.

Natasa has wide experience in delivering professional training and courses for ICAEW, ACCA and CIMA exams in the areas of audit, tax, corporate law, ethics, financial accounting and reporting, at BPP London, one of the leading professional studies organisations worldwide.

Natasa graduated from Oxford University with a first-class honours degree with distinction in Modern Languages and Literature (French and Italian). She is a Fellow of the Institute of Chartered Accountants of England and Wales (ICAEW) and a member of the Certified Public Accountants of Cyprus (ICPAC).

Natasa is fluent in Greek, English, French and Italian.

She has represented and promoted Cyprus as an investment destination abroad throughout her career and has published various articles in international professional publications.



Nicolas Bornozis President and CEO Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial

advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.



Aristos A. Constantine Trade Commissioner, Republic of Cyprus Cyprus Embassy Trade Center New York

Hon. Aristos A. Constantine is head of the Cyprus Embassy Trade Center in New York, the economic

and commercial arm of Cyprus' diplomatic representation covering the U.S.A., Canada and Latin America, operating under the auspices of the Ministry of Energy, Commerce, Industry and Tourism.

Prior to his current position he served as Business Development Advisor for the United Nations Development Programme, Division of Western Asia, Arab States and Europe.

Mr. Constantine is a graduate of Northeastern University, Boston MA and is an accredited Energy Risk Professional (ERP) as certified by the Global Association of Risk Professionals.

He is an active member of several prominent councils, committees and associations including the EU-UN Procurement Forum, The Foreign Trade Commissioners Association (Former Board Member), European Rim Policy and Investment Council et al.



Ed Cox is a lawyer with a distinguished record of service to his Party and in the domestic and

international policy arenas. He has served three U.S. Presidents, four Governors and the Republican Party at the state and national levels. He was sworn in as Chairman of the Republican Party of New York State on September 29, 2009.

For more than forty years he has supported and campaigned for candidates across the country beginning in 1968 as a part of the Nixon presidential campaign. In 1972, he travelled extensively as a family surrogate for President Nixon and in 1980 was active in the Reagan campaign. In 1984, he conceived and organized the statewide volunteer effort which helped carry New York State for the Reagan-Bush team. In 1988 and 1992, Cox organized the New York speakers' bureau for George H.W. Bush's presidential campaigns. Cox has assisted candidates at all levels throughout New York in numerous election cycles. And in the critical election of 1994, Cox played a key role in helping to elect George Pataki Governor. He also participated in the Republican National Conventions and presidential campaigns of 1996, 2000, 2004. During the 2008 Presidential election, he served as State Chairman of John McCain's campaign.

Under President Reagan, Cox served as General Counsel to the government corporation which financed major synthetic fuels projects. As a Trustee of the State University of New York (SUNY) he has developed cutting-edge policies and programs for community colleges, charter schools, teacher training, facilities construction and finance and administration. Cox has played a key role under four Governors in the selection of judges for New York's highest court. In volunteer positions both in and out of government he has been a leader on energy and environmental policies.

His writings on public policy have appeared in The New Republic magazine, the Antitrust Law Journal and the New York Post, and he is co-author of a book on the Federal Trade Commission. Cox was

born in Suffolk County, Long Island and was raised in Yorkville, New York City, where he graduated from Trinity High School. He received his B.A. degree in 1968 from Princeton University's Woodrow Wilson School of Public and International Affairs. He earned his J.D. degree from Harvard Law School in 1972. He is a proud veteran having joined the Reserve Officers Training Corp (ROTC) at Princeton in 1964. He later completed officer and airborne training at Fort Benning, Georgia and served as a reserve officer with the 11th Special Forces Group.

Cox practices corporate and finance law and has served as a member of the Management Committee and the Chairman of the Corporate Department at Patterson Belknap Webb & Tyler LLP. He has represented companies in a wide variety of industries including software, finance, insurance and biotech and has been named to the list of Super Lawyers in the practice of Securities and Finance law. Cox married Patricia Nixon in the Rose Garden of the White House in 1971. They have one child, Christopher, who is a graduate of Princeton and the New York University School of Law.



Gianni Di Giovanni Head of Eni Chairman of Eni USA R&M

Gianni Di Giovanni (born July 3, 1963 in Potenza, Italy) is an Italian journalist, Head of Eni's

international relations team in Washington D.C., Chairman of Eni Petroleum and Chairman of Eni USA R&M.

Di Giovanni completed a degree in Political Science in 1986 at the Sapienza University of Rome. He then worked for the IRI for six years, before completing graduate studies in Journalism at the Catholic University of Milan.

Di Giovanni was one of the early proponents of new media, as well as the relaunch of traditional media such as radio, spending 15 years working for telecoms across South America, Eastern Europe, India and China during major open market and privatisation processes in these regions.

Since October 2015, Di Giovanni has served as Chairman of the Board of Directors of Eni Co Inc. He is also Chairman of the Board of Directors of Eni USA R&M Co. Inc.,[4] a company which produces and distributes lubricants in North America.

Since October 2015, he has served as Executive Vice Chairman of Eni's Washington D.C. branch office, a role through which he works to safeguard and promote Eni's interests in the USA, interfacing with local public institutions and authorities, assessing markets and advising the company on growth opportunities.

He is the Editor-in-chief of the platform ABO - About Oil[5] and print magazine Oil,[6] prestigious energy news publications, as well as the periodical Professione Gestore, a publication through which Eni communicates with managers throughout Italy, providing them with information on business strategy, promotional initiatives and new products.

He is a member of the faculty at the master programme in Media Relations and Communications at the Graduate School of Media Communication and Performing Arts at the Catholic University of Milan, as well as at the master programme in Digital Journalism at the Lateranense Postgraduate Centre – CLAS[7] at the Pontifical Lateran University in Rome.



Yaniv Friedman
Deputy CEO
Delek Drilling & Avner Oil Exploration

Mr. Friedman has accrued many years of experience in international M&As, business development,

finance and strategy, and in managing teams and organizations.

He had served as VP Strategy at Avner Oil Exploration.

Mr. Friedman specialized in projects in the various fields of energy: electricity, renewable energies and natural gas, and worked as an attorney with law firm Weil, Gotshal & Manges LLP.

Mr. Friedman holds an LLB from Tel Aviv University.



Costas Georghadjis Shipping Leader Deloitte Cyprus

Costas is Deloitte's Industry Leader on Shipping in Cyprus, serving a number of clients in the shipmanagement and ship owning industry as well

as a wide spectrum of other local and international clients in various other industries. Based in Limassol he leads international multi location engagements for audits under International Standards of Auditing, advises clients on the application of International Financial Reporting Standards and has led a number of financial due diligences for acquisition purposes as well as for special investigations.



Andreas Hadjipetrou Managing Director Columbia Shipmanagement Ltd

Andreas Hadjipetrou is the Managing Director of Columbia Shipmanagement Ltd, with 20 years of experience within the organization. He has held

various positions within the Cyprus office, as well as spending 7 years in Columbia's Hamburg office as Finance Director.

Mr. Hadjipetrou has recently been appointed the Group Director of Commercial and Business Development as a member of Columbia's Management Board. He also sits on the Board of Directors of Tsakos Columbia Shipmanagement (TCM), Athens, Cyprus Shipping Chamber (CSC);, Cyprus Maritime Academy, Cyprus Marine Environment Protection Association (CYMEPA) and Asia Marine Philippines.

Mr. Hadjipetrou holds a BSc in Economics from the University College London and a Master of Business Administration in Total Quality Management from the University of Leicester.



Andreas Hadjiyiannis
Founder
Cyprus Sea Lines Co. Ltd
Cyprus Maritime Co. Ltd
Hellenic Tankers Co. Ltd

Mr. Andreas Hadjiyiannis is a self-made shipowner. He is the founder of CYPRUS SEA LINES CO. LTD., CYPRUS MARITIME CO. LTD. and HELLENIC TANKERS CO. LTD. and serves as a chairman from the start. All three companies are privately owned. Their combined fleet of tankers, containers and bulk carriers consists of 42 ships well in excess of 4m DWT.

Mr. Andreas Hadjiyiannis, a Director of several major Classification Societies and International Shipping Organizations, is a Founding Member and the President of the Cyprus Union of Shipowners.



Polys Hajioannou Chief Executive Officer Safe Bulkers, Inc.

Polys Hajioannou is the Chief Executive Officer of Safe Bulkers, Inc. and has been Chairman of the company's board of directors since 2008. Mr.

Hajioannou also serves with the Manager of Safe Bulkers, Inc. and prior to its inception, the Manager's predecessor Alassia Steamship Co., Ltd., which he joined in 1987. Mr. Hajioannou was elected as a member of the board of directors of the Union of Greek Shipowners in 2006 and served on the board until February 2009. Mr. Hajioannou is also a founding member of the Cyprus Union of Shipowners. Mr. Hajioannou is a member of the Lloyd's Register Hellenic Advisory Committee. In 2011, Mr. Hajioannou was appointed to the board of directors of Hellenic Mutual War Risks Association (Bermuda) Limited and in 2013 he was elected at the board of directors of the UK Mutual Steam Ship Assurance Association (Bermuda) Limited. Mr. Hajioannou holds a Bachelor of Science degree in nautical studies from Sunderland University.



John Patrick Hourican Chief Executive Director Bank of Cyprus

Mr. Hourican currently serves as the chief executive officer of the Bank. He previously served as chief

executive of The Royal Bank of Scotland Group's Investment Bank (Markets & International Banking) from October 2008 until February 2013. Between 2007 and 2008 he served on behalf of a consortium of banks (RBS, Fortis and Santander) as chief financial officer of ABN AMRO Group and as a member of its managing board. He joined RBS in 1997 and is a leveraged finance banker. He held a variety of senior positions within RBS's wholesale banking division, notably on the division's board as finance director and chief operating officer. He also ran RBS's leveraged finance business in Europe and Asia. Mr. Hourican started his career at Price Waterhouse and he is a fellow of the Institute of Chartered Accountants in Ireland. Mr. Hourican is a graduate of the National University of Ireland and Dublin City University.



Stephanos Kassianides holds a Bachelor's degree in Accounting and Finance from Essex University and an MSc in Insurance and Risk Management from the City University Business School in London.

He has 17 years of banking experience, working initially in a financial institution in London for a period of three years handling a

portfolio of clients mainly involved in the real estate business.

In 2000 he repatriated to Cyprus and worked for six years for one of the two largest financial institutions on the island, managing the Credit Department of the International Business Banking Division.

In 2007 he joined Eurobank Cyprus Ltd, managing the International Business Division and being responsible for all the Banking Centres. He is a member of Eurobank Cyprus' Executive Committee and holds the position of the General Manager International Business Banking.



Costas Kellas Co-Founder Objecutive

Costas Kellas is co-founder of Objecutive in 1998, a successful multi-million dollar information technology company with a global client base.

Since 2007, the firm has focused on clients with portfolio and asset management needs across the capital markets. Objecutive is well-known for its technical excellence and high-quality products delivering real-time risk analytics to the fund industry and in customizing its technology to provide a competitive advantage to aid managers as they seek peak performance. Previous to Objecutive, Kellas lead and developed several successful tech startups in the UK and South Africa. He has his degree in Operations Research and Statistics from Kent University in the UK.

Mr. Kellas is a Director of the Hellenic American Bankers Association (HABA), one of the premier Greek-American organizations in the New York metropolitan area. HABA is a not-for-profit organization established in 1982 to promote the professional and educational interests of Greek-Americans, Cypriots, and Pan-Hellenes in the banking and finance industries.

He is also a Director of the Cyprus US Chamber, which is non-profit membership organization dedicated to promoting trade and investment between Cyprus and the United States and to foster business opportunities and closer ties amongst its own members and the greater business community in the United States.

Capt. Eberhard Koch Chairman, Ceo & Partner Österreichischer Lloyd Seereederei (Cyprus) Ltd.

- Capt. Koch is the Chairman, CEO and a Partner of Oesterreichischer Lloyd Shipping Group.

- He received his diploma in Nautical Sciences (Dipl-Naut.) at Hochschule fuer Nautik in Bremen (University of Bremen) in 1974.
- Capt. Koch has extensive industry experience as a Captain, Manager and Owner. From 1977-1984 he served as Manager of Transport / Business Admin for VEBA OEL AG Group (nka EON) and from 1984-2001 he was Managing Director at Krohn Shipping Group in Vienna.
- Capt. Koch joined Oestereichischer Lloyd as a Partner in 1991 and became Chairman and CEO in 2001.
- Active Member of the Board of Directors of the Cyprus Shipping Chamber as well as Vice President of the Cyprus Shipowners Employers Association (CYSEA)
- Capt. Koch is also an active Member of the National Working Group for the Promotion of Shipping, Cyprus

- Capt. Koch is a Member of the Advisory Board of CCS Mediterranean.
- Capt. Koch is the Chairman of the Board of Governors of the Cyprus Maritime Academy.
- Capt. Koch is the Vice President of the Cyprus German Business Association and
- President of Cyprus Marine Club



Emilios Kyriacou Citi Country Officer Greece & Cyprus Corporate Bank Head Greece Citibank Europe Plc., Greece Branch

Emilios Kyriacou is a Managing Director and Senior Credit Officer of Citigroup, having joined the Firm 27 years ago.

Before his current appointment as Citi Country Officer of Greece, Emilios has held various senior positions including Corporate Banking Head for Greece and Cyprus, a position he still retains. Most recently, Emilios acted as Corporate Banking Head for Greece, Cyprus and Central Europe, the latter consisting of Czech Republic, Slovakia, Romania, Bulgaria, Hungary and the Balkan & Baltic NPCs.

Emilios joined the bank in 1990 and served in various positions in Credit Analysis and Relationship Management with Citibank Greece, while he managed as a senior banker numerous Greek Corporate clients across several industries. He has a depth of transactional experience having led a series of Greek Corporates to the international debt capital markets and introduced innovative financial solutions in the domestic market.

He holds a Masters degree in Business Administration and Finance from the University of Chicago and a Bachelor's degree in Economics and International Relations from Denison University, USA.

Emilios is married and has one child.



Michalis P. Michael Chairman of the Board of Directors Cyprus Investment Promotion Agency

Michalis P. Michael is the Chairman of the Board of Directors of the Cyprus Investment Promotion Agency since January 2018.

He has a long professional career in business and audit services, both as a sole practitioner and as a Partner in KPMG Cyprus. Mr. Michael has a vast experience in the Ukrainian market and he is the Chairman of the Cyprus-Ukraine Business Association from 2012 until today.

Mr. Michael has been actively involved with public life since his early career. Formerly, he served as a Member of the Board of Directors of the Cyprus Broadcasting Corporation (1996-2000), Chairman of the Board of Directors of the Cyprus Organisation of Land Development (2000-2003), Member of the Committee for the Supervision and Development of Cooperative Societies (2003-2013). He was also Member of the Board of Directors of The Cyprus University of Technology (2014-2016), where he currently holds the position of Vice-President (July 2016-today).

Mr. Michael, is a Chartered Certified Accountant, a Fellow member of the UK Association of Chartered Certified Accountants (FCCA)

and Member of the Institute of Certified Public Accountants of Cyprus, of which he served also as a Member of the Board of Directors.



Frank Miller Partner Shearman & Sterling

Frank Miller is a partner in Shearman & Sterling's Mergers & Acquisitions practice. Frank advises clients across Europe, Asia and the Americas on a

wide range of corporate transactions, from mergers and acquisitions to joint ventures and restructurings. He has experience across a wide range of industries with a focus on financial institutions, and has recently advised Cyprus Cooperative Bank on the sale of certain of its assets to Hellenic Bank, and Eurobank on the sale of Romanian consumer bank Bancpost to Banca Transilvania. As a dual U.S. and English law qualified lawyer, Frank is able to help clients bridge the differences between the two legal systems across different transactions, industries and geographies.



Nicolas Nicolaou Chief Financial Officer Mana Products

Nicolas Nicolaou is currently Chief Financial Officer at Mana Products, the world's leading contract and private label cosmetics manufacturer, based in

Long Island City. Nicolas previously worked at Unilever for 17 years, where in his most recent position served as CFO of the Pepsi/Lipton Partnership, a \$500 million joint venture. Prior to Unilever, Nicolas was at Deloitte in New York City. He earned a BBA in Accounting from Baruch College and an MBA in International Finance from St. John's University. He is a licensed CPA in the state of New York. Nicolas has a wealth of diversified, dynamic and action-oriented leadership experience in consumer products. His expertise includes strategy development and execution, performance management, process reengineering, operational excellence, M&A, internal controls, innovation and new product launches, organization design and talent development.

Nicolas is the President of the Cyprus-US Chamber of Commerce and serves on the Foundation Board of LaGuardia Community college.



Matthew Palmer Deputy Assistant Secretary European and Eurasian Affairs - US Department of State

Matthew Palmer is a member of the Senior Foreign Service (class of Counselor) and serves currently as

Deputy Assistant Secretary in the Bureau of European and Eurasian Affairs with responsibility for the Western Balkans and the Aegean. Previously, he was Director of the Office of South Central Europe. Earlier tours included Belgrade, Nicosia, the U.S. Mission to the United Nations, and various positions in Washington, including on the Secretary's Policy Planning staff and at the National Security Council.

Matt is the author of a series of novels published by Penguin

Random House featuring American diplomats as protagonists, three of which were selected by National Public Radio as being among the best books of their respective years.

Matt is a distinguished graduate of the National War College and a member of the Council on Foreign Relations. He speaks Serbian, Greek and Japanese.



Stavros Pantzaris Country Managing Partner EY Cyprus

Stavros is the Country Managing Partnerand has served as the Assurance Leader of EY in Cyprus for the period 2013-2018 (August). He is also the

local Shipping and Oil & Gas Sector Leader. Stavros has over 25 years of experience in Assurance and Advisory Business Services in local and multinational organizations. He has extensive experience in auditing IFRS financial statements of local and multinational organisations mainly in the shipping, energy/oil & gas, hospitality & leisure and retail & distribution industries. Stavros has also applied his extensive assurance skills via leading various buy-side due diligence projects as well as in the preparation of IPO and prospectuses for companies applying for a listing on the Cyprus Stock Exchange.

Stavros holds a B.Eng. degree (Hons) in Engineering with Industrial Management from the University of Surrey, UK. He is a fellow of the Institute of Chartered Accountants in England & Wales (FCA) and a member of the Institute of Certified Public Accountants of Cyprus (ICPAC). He is also a Vice President of the Board of Directors of the ICPAC and a member of the Cyprus Institute of Internal Auditors, Transparency International-Cyprus, Cyprus Employers and Industrialist Federation as well as the Cyprus - UK, Cyprus - USA and Cyprus - Nordics Business Associations of the Cyprus Chamber of Commerce and Industry.



Phivos Stasopoulos General Manager, Business Division Hellenic Bank

"Born in 1967 in Cyprus, Phivos Stasopoulos has extensive experience in the accounting and banking industries. Graduated from the Acropolis

Gymnasium and studied Accounting, Finance and Econometrics (B.A.) at the University of Manchester. He then joined KPMG in the UK, where he qualified as a Chartered Accountant.

After 4 years working in KPMG UK, in 1994 he returned to Cyprus to join Bank of Cyprus as Head of Debt Recovery. After serving in various posts, he became General Manager of Corporate Banking. He left the Bank of Cyprus at the end of 2013 and for a period of almost 2 years he has been advising reputable clients operating in various sectors of the economy. Since 1993, he is also a Fellow member of the Institute of Chartered Accountants in England and Wales (ICAEW).

He joined Hellenic Bank in April 2016. From August 2016 to October 2017, he held the position of General Manager Business & Insurance Division. Since November 2017 he holds the position of General Manager, Business Division."



Varnavas Theodossiou Lead Country Manager and Vice President ExxonMobil Exploration

Varnavas is the Lead Country Manager and Vice President for ExxonMobil Exploration and Production Cyprus (Offshore) Ltd and the President

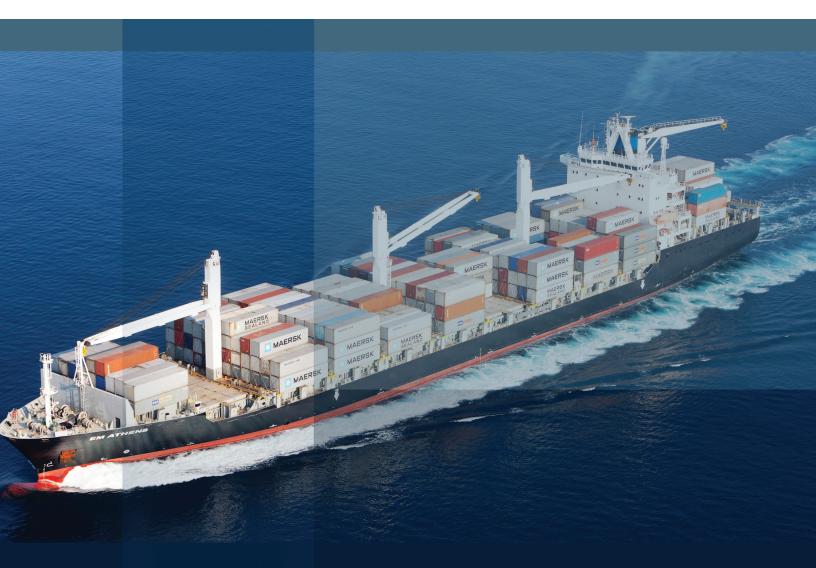
and Managing Director of ExxonMobil Cyprus Ltd.

After receiving his MSc degree in Mechanical Engineering in 1986, and spending a short period in the industry, Varnavas joined Esso in Cyprus in 1987. He served in various capacities in the Cyprus affiliate until 1997, when he was transferred to Esso UK, for a number

of planning and commercial assignments. In 2000, following the Exxon Mobil merger, Varnavas joined the ExxonMobil Europe - Africa Head Quarter in Brussels where he spent 8 years covering commercial and engineering activities across Europe and Africa.

In 2008 he returned to Cyprus to take on the lead role in the ExxonMobil Downstream affiliate, and in 2017, following the signing of an Exploration and Production Sharing Agreement with the Government of Cyprus, he took in addition the lead position in the ExxonMobil Upstream affiliate.

Varnavas is an active member in a number of professional and nonprofit organizations. He is married and has 2 sons 24 and 22 years old



When Safety, Reliability, Trust . . . mean Business! ... Continuously Growing



SUPPORTING ORGANIZATIONS



The American Hellenic Educational Progressive Association (AHEPA) is the largest and oldest Greek heritage grassroots membership organization. Chapters are in the United States, Canada, Greece, Cyprus, Europe and beyond. AHEPA was founded on July 26, 1922 in response to the evils of bigotry and racism that emerged in early 20th century American society. It also helped Greek immigrants assimilate into society.

AHEPA brings the ideals of ancient Greece, which include philanthropy, education, civic responsibility, and family and individual excellence, to the community. Application for membership is open to anyone who believes in the mission of the organization.

Our mission is to promote Hellenism, Education, Philanthropy, Civic Responsibility, and Family and Individual Excellence.

Hellenism

Part of AHEPA's mission is to create an awareness of the principles of Hellenism to society. These principles include a commitment to humanity, freedom, and democracy. The preservation and promotion of these ideals is where AHEPA has, and always will be, deeply committed.

Education

AHEPA's commitment to education has been well documented throughout its history. Over \$4 million has been endowed at the local, district and national levels toward the use of scholarships and \$1.8Million is awarded annually.

Philanthropy

Philanthropy and volunteerism have been pillars of strength for AHEPA. From natural disaster relief to raising funds for the elimination of life-threatening diseases to making significant contributions to our local neighborhoods, AHEPA is at the forefront of charitable giving.

Civic Responsibility

AHEPA communicates the positions of the Greek-American community to elected representatives at the federal, state, and local levels, as well as to our diplomatic leaders. These issues pertain to Greece, Cyprus, Turkey and the Eastern Mediterranean. AHEPA keeps a watchful eye on Congress with its Congressional Scorecard, a tool that evaluates each member of Congress on Greek- American issues.

Family and Individual Excellence

What makes AHEPA unique from other organizations is the creation of the AHEPA Family. Together with Daughters, Sons and Maids the AHEPA promotes its mission.



"The American Hellenic Institute is a respected and independent non-profit public policy and advocacy center that works to strengthen relations between the United States and Greece and Cyprus, and within the Greek American community.

From our Hellenic House headquarters, just steps from the White House, AHI's professional staff works with legislators, the Department of State, the diplomatic corps, and educational institutions to advance the best interests of the U.S. on issues of importance to Greek Americans.

Through our deep understanding and knowledge of issues affecting Greece, Cyprus and U.S. interests in the region we serve as the leading voice to American, Greek, and Cypriot policy makers and within the community. With our newsletters, conferences, seminars, publications, and social media, we serve as a resource to our members and our network of supporters; providing them with the information necessary to be active at the grassroots level and to strengthen our voice in Washington."



The East Mediterranean Business Cultural Alliance (EMBCA, Inc.) was established in New York by professionals and scholars, from various backgrounds and expertise, to organize and promote the professional and educational interests of East Mediterranean Americans. EMBCA currently has over 3,000 contacts and members in the community including among others executives from various industries including the development, design and construction community as well as from the legal, banking, educational/ scholar, think tank, research, art, music professions and communities. EMBCA's goals are to organize, promote and fund all manner of highly diverse business, educational, artistic and cultural programs, seminars, concerts, recitals, performances, exhibits, and similar events for the benefit of all persons in the New York area and beyond interested in the business, history, culture, activities, affairs, and accomplishments of the Eastern Mediterranean and its people and of the people of East Mediterranean ancestry in the United States and elsewhere in the world. Among our goals are also to continue to work with other organizations, in the greater multi ethnic multi cultural community, to promote through collaborate efforts our mission and enhance theirs, to provide resources and strengthen our professional and social ties among members, and to expand our membership and mission.

SUPPORTING ORGANIZATIONS



Our Purpose:

As the Voice of Greek American Enterprise, the Chamber seeks to connect Greek professionals and businesses in the US, Greece and Cyprus and to foster the opportunity for success and prosperity. We are guided by our Hellenic culture, heritage and historical character and seek to enhance innovation and economic prosperity - key components of the Hellenic ideals of "quality of life".

Our Vision:

The vision of the **Greek American Chamber of Commerce** is for Greeks to work together as a community of businesses whose goal is to serve as the stewards of positive future growth, while maintaining the great traditions and personality unique to Hellenes

Our Mission:

The Chamber's mission is to consistently seek to build value for its members. Our programs focus on four main areas:

1) Networking, 2) Business & Economic Opportunity, 3) Education and 4) Community Development. To this end the Chamber will serve to advance the commercial interests of the Greek American community, promote cooperation among Greek American businesses, develop trade between Greece and Cyprus and to mentor the new generation of Greek professionals.



The Greek Energy Forum (Ελληνικό Ενεργειακό Forum)

– founded and headquartered in London since 2013 and currently featuring branch offices in Brussels, Athens, Nicosia, Dubai and Washington DC – is an international energy think tank consisting of Greek energy professionals holding international corporate posts, and sharing a common interest in the broader energy industry in Greece and Southeastern Europe. The members of the Greek Energy Forum hold international corporate posts and their expertise spans across the energy industry spectrum, benefiting the Greek Energy Forum with a multi-disciplinary skill-set and a holistic approach to its field. The main objectives of the Greek Energy Forum are:

- -To establish an international platform of ideas and dialogue amongst energy professionals to enable Change in the energy setting of SE Europe/East Med
- -To inform investors and public opinion on latest energy

developments and "best practice" examples successfully applied abroad respectively

-To propose and communicate energy policy proposals and reforms to governments and decision makers

The Greek Energy Forum holds regular meetings across different international locations in the form of networking events and round-table sessions, panel discussions or presentations, hosting guest speakers who share their views on targeted energy topics and contribute to the open discussion among its members. Additionally, the formation of working groups within its member structure, results in the publication of articles and opinions papers which are published across multiple media platforms.



HABA. the Hellenic American Association for Professionals in Finance, is one of the premier Greek-American organizations in the New York metropolitan area. HABA is a not-for-profit organization established in 1982 to promote the professional and educational interest of Greek-Americans, Cypriots and Pan-Hellenes in the banking and finance industries. Our current active membership consists of over 300 professionals representing more than 75 institutions across the financial spectrum. Since its inception, HABA has strived to serve the professional and educational interests of the Hellenic community by sponsoring lectures, seminars, receptions with quest speakers and other events such as book-signings, holiday celebrations and job-fairs. Our impact in the community has been recognized by the press, by governments and by our growing membership.



The Hellenic-American Chamber of Commerce (HACC), founded in 1947, is an independent, private, not-for-profit membership based US organization devoted to fostering and strengthening economic and cultural ties between Greece and the United States. HACC today provides a network and forum for its members to meet, interact and exchange ideas. Through various events such as lectures, panel discussions, conferences and networking mixers our members have the opportunity to promote their services or products in an informal and intimate setting. HACC aims to spark ideas, conversations and new connections.

SUPPORTING ORGANIZATIONS



"The Hellenic American Leadership Council is a national grassroots advocacy and public education organization. HALC promotes Hellenic issues at several level of government and among American and global thought leaders. By mobilizing its grassroots supporters across the country, HALC has fought for such critical policy measures such as banning the sale of F-35s to Turkey, ending the embargo on Cyprus, and improving U.S.-Greece bilateral relations. HALC's members also enjoy a wide range of educational, cultural, and professional development programming."



THE HELLENIC INITIATIVE

The Hellenic Initiative (THI) is a global, nonprofit institution investing in the future of Greece through direct philanthropy and economic revitalization. It empowers people to provide crisis relief, support sustainable economic recovery, encourage entrepreneurs, and create job opportunities. Members of the global Greek and philhellene communities established THI in 2012, compelled to respond to the worsening economic crisis and inspired to help shape Greece's long-term recovery.

THI, together with its partners, provides a critical safety net to families that were hardest hit by the economic crisis, and supports many programs to empower young entrepreneurs by giving them a reason to stay in Greece and transform ideas into successful businesses.



Archbishop Iakovos Leadership 100 Fund Incorporated

is a 501(c)(3) endowment fund corporation that supports the National Ministries of the Greek Orthodox Archdiocese in advancement of Orthodoxy and Hellenism. Members commit \$100,000, which is paid over a period of 10 years or less. Since its inception in 1984, Leadership 100 has distributed more than \$50 million in grants that have ranged from providing scholarship funds for individuals studying for the priesthood at Hellenic College/Holy Cross School of Theology to supporting a variety of National Ministries. These have included Religious and Greek Education, Youth, Young Adult and Camping Ministries, Family and Marriage Services, Inter-Orthodox, Ecumenical and Interfaith Relations, Internet Ministries and Home Mission. Leadership 100 has also provided humanitarian assistance during national and

international crises.

Today, with more than 1,000 members, Leadership 100 is a philanthropic driving force within the Church, the Greek American Community, and in the nation and the world that transforms institutions and lives.



WHAT IS THE ROTARY CLUB OF NEW YORK?

Established in 1909, **The Rotary Club of New York** provides Civic- minded business and professional men and women with an enjoyable and organized way to make a contribution to our city and to needy areas of the world. We meet weekly and plan club, community, and international service activities. By using our skills and expertise, members also enhance their professional network, career development, and crosscultural understanding. All Rotary Clubs are nonreligious, nongovernmental, and open to every race, culture, and creed. Our membership represents a cross section of local civic-minded business and professional leaders. The Rotary Club of New York has its own 501 C 3 Foundation and supports local and international grants.

New York Rotary's "SERVICE ABOVE SELF" awards program honors members who excel in community work.



WISTA is an international networking organization whose mission is to attract and support women, at the management level, in the maritime, trading and logistics sectors.

WISTA works toward:

- Minimizing the existing gender leadership gap in the maritime, trading and logistics sectors.
- Building a community among its members, facilitating the exchange of contacts, information, and experiences
- Promoting the creation of business relationships among its members
- Facilitating the professional development of its members
- Providing liaison with other related institutions and organizations worldwide

Vision

WISTA promotes diversity in the maritime, trading and logistics sectors, empowering women to lead through their unique perspective and competencies, with the conviction that gender diversity is key in providing a sustainable future for the shipping industry internationally.

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UNBIASED NEWS
AND INFORMATION
INTRODUCING THE PLATFORM
FOR THE SHIPPING INDUSTRY
AND BEYOND.

Our mission is to create the free platform for all issues of the shipping industry – after all, 80 percent of our planet is water and the majority of its 7 plus billion people live close to the sea!

150 + categories of subjects are covered in order to offer the industry a variety of unbiased news and information! Our goal is to challenge whatever hasn't been challenged to date! And it is not the power of information, as many try to put forward: It's the abuse of power of information that many live on and that destroys the industry, physically and technically. Enjoying more page views per month since last year – we have reached even 37,000 plus, nearly three times since six years ago, we are slowly but steadily conquering the maritime world, so come on board and gradually see what you can get from this medium, entrust your written views with allaboutshipping.co.uk, as well as your promotion in the form of an advert/banner or native advertising.

Allaboutshipping.co.uk is your NEW platform!



Antenna is part of the ANT1 Group, the leading Greek Channel in the US. It is broadcast 24/7 live from Greece and spans the spectrum of programming. It features award winning live news from Greece, general entertainment shows, dramas and sitcoms, morning shows and kids shows. Antenna also has the broadcasts the Greek Soccer Cup and the Super League's most important games with more than 120 games per season and 4 games per weekend.



BankingNews (www.bankingnews.gr) was created almost a decade ago, as a primary portal for news and analysis about Greek and International banking sector.

Gradually and in line with the broadening of the its readers and followers, the website expanded the information it provided to the entire spectrum of the economy, both at macroeconomic and microeconomic level.

So today, www.bankingnews.gr is one of the most powerful information portals in Greece for the economy, the stock market, the banking market, but also for the business activities of all productive sectors.

At the same time, www.bankingnews.gr has, thanks to reliable information, gained the trust of readers from abroad who want to be informed about the developments in the Greek economic field.

Recently, the website www.bankingnews.gr proceeded to a complete renewal of its design and image, enriching its content with new information units (energy, insurance, car etc.), which further enhanced the number of daily visitors - readers.



MISSION STATEMENTS:

Greek American Educational Public Information System, Inc. (GAEPIS)

To preserve and promote Hellenic heritage through educational programs, events, and activities

Hellenic Public Radio - COSMOS FM

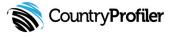
To advance GAEPIS mission of preserving and promoting Hellenic heritage, through bi-lingual, quality audio programming, produced mostly by volunteers and broadcasted through public radio in New York and through web based technologies worldwide.

GOALS:

By providing quality, bi-lingual audio content through Cosmos FM, GAEPIS, Inc. aims to increase awareness of, and deepen the connection with the common Hellenic heritage shared by the multi-generational Greek-American Community, while promoting a deeper understanding and appreciation of all things Greek; news, events, ideas and the arts.

We have three overarching goals:

- To preserve, promote and relay our Hellenic heritage to the next generation of Greek-Americans
- To attract a wider, more diverse audience, both in terms of listenership and membership, within the Greek- American community of the Tri-State area and beyond as well as the Philhellenic circles of the society.
- To evolve Cosmos FM's overall programming to better reflect people, stories, achievements and struggles of our community, the Hellenic diaspora and Greece.



CountryProfiler (CP) is an international media company

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that specialises in the publication of country reports, special features and investment guides which showcase a country's business and investment potential across all sectors. CountryProfiler's critically acclaimed portfolio of businessto-business publications are considered to be among the most prestigious economic intelligence products available. CP's publications have established a strong reputation as a trusted and comprehensive source of information for senior executives and their advisors seeking independent analysis and insight to the business operating environment. Through an extensive network of journalists, analysts, specialist industry writers and dedicated research teams who gather information and on the ground insight, CountryProfiler's publications combine industry knowledge and experience. At the same time they reflect the thoughts and opinions of the country's most prominent and influential political, economic and business leaders who are shaping the future of their country and industry.



EONIKOΣ KHPYΞ (The National Herald) is a daily Greek-language newspaper, which has been serving the Greek American community continuously since 1915. Today, "Εθνικός Κήρυξ" enjoys a circulation of more than 40,000 copies per day. Of those 22,000 are home delivered and another 12,000 copies are mailed nationwide. "Εθνικός Κήρυξ" can be found in more than 1,000 newsstands within the Eastern Sea Board area.

THE NATIONAL HERALD is a weekly English-language newspaper, which has a total circulation of 25,000 subscribers. Of those 15,000 are home delivered.

Our Greek and English websites have approximately 80,000 visits each month and they have been growing at an average annual rate of more than 40%. They are entirely subscription based.

Visit our websites at: www.ekirikas.com & www. thenationalherald.com



Being established as one of the most popular and influential brands in the field of political – economic – business print and online publications, "**European Business Review**" is the essential destination for leaders, decision makers and keyinfluencers who look for in-depth analyses, reliable insight and up-to-date intelligence on People, Places and Issues that matter.

In every issue, distinguished contributors such as high-ranked officials, policy makers, industry leaders, representatives of organizations and associations, academics, expert columnists, express their views and opinions making "European Business Review" a valuable point of reference.

The magazine is regularly distributed to major events and conferences, CEO's and C-level Executives, members of governments and institutions, think tanks, airline lounges, hotel lobbies, subscribers, etc.

URL: http://www.europeanbusinessreview.eu



Greek Reporter is the leading international Greek news network reaching a prominent international audience of more than 10 million via all its platforms and in three languages: English, Mandarin and Russian. Working with journalists, photographers, camera crews and contributors in the largest Greek centers around the globe, we are the Greek news source for everything that matters from all around the world. The saying, "There is another Greece outside of Greece," is something that we strongly believe in.



The web site of the journalist and writer Michalis Ignatiou (www.hellasjournal.com) was launched on the Internet in April 2013 and has since become a source of information for thousands of readers interested in what is happening in Greece, Cyprus, America and the Diaspora.

In addition to reading news about Greece and Cyprus, readers will be able to follow the latest news from the International Monetary Fund, the White House, the State Department and the United Nations on every issue that concerns Greece and Cyprus. The opinions and comments of Michalis Ignatiou and other important columnists from Greece and Cyprus form one of the site's core elements.

News and commentary in the **Hellas Journal** are always written in an independent, journalistic and ethical manner and always with respect for the free press and the reader.



The Hellenic News of America (HNA) serves for more than 31 years as a print and online source for regional, national and international news of interest to Greek-Americans and Phil Hellenes. The Hellenic News of America has an established

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presence each of the following Mid-Atlantic States: Virginia, Washington, DC, Maryland, Delaware, New Jersey, New York, Pennsylvania and Connecticut. This presence allows The Hellenic News of America to generate and curate content specific to the local Greek-American communities of these states, and of interest to Greek-Americans in general, as well as provide advertising opportunities for businesses wishing to target this well-educated and affluent ethnic community either in one specific state or throughout the region and even Nationwide. As our community's voice, we are able to positively contribute to the perpetuation of our Greek language and cultural identity in America.



MC Digital Media The Leading Digital Group

Our group is targeting an expanded audience of more than 200,000 readers per day and 18,000,000 page views per month can provide many impressions for your messages.

Cyprustimes, our news portal with the 11,000,000 page views, is included in the first 3 news portals in Cyprus. 150,000 subscribers / emails receive our newsletter with an open rate of over 20% and can be used to target malefemale. We also highlight our 70 Facebook Pages where we can post important messages and we can target gender, age and location. Data, which consists of 20,000 people whose data is stored and can be used to communicate with them, these people are grouped based on the football team of their preference.

A network of 5 portals (28 sites) of differentiated topics that cover all target groups in both numbers and content: around big audiences we built micro audiences to achieve high reach and engagement.

The services we offer are display ads (banners), application and newsletter, content management and interviews that are also promoted through the group's social media accounts.



NGTV is the first and only Greek-American TV channel that caters to the Greek Diaspora in the United States since 1975. For over 40 years, NGTV has been bringing programming from Greece and producing local programming catering to the Greeks abroad. Today, NGTV is distributed via major TV cable platforms in the New York Tri-State area as well as Canada.

The acquisition of NGTV in 2012 brought in a new wave

of new generation media management, and since, NEW GREEK TV-NGTV has expanded its distribution, incorporated an array of new programming from the most popular TV channels of Greece and Cyprus, and continues to produce programming which caters directly to the Greek community in both Greek and English languages.

New Greek Television produces various shows that include; news broadcasts, various talk shows, travel shows about Greece, cooking shows, shows about the history of the Greek diaspora, entertainment, religious programming, and more.



Company name: OMEGA CHANNEL LTD

On April 26th, 1992 the first pancyprian private television station started broadcasting in Cyprus with the distinctive trademark "O LOGOS". In September 1999, the "Teletypos", Hellenic Company, took over the management of "O LOGOS" with the distinctive trademark "MEGA" and began broadcasting on 11/10/1999.

Since 1/7/2011, the Holy Archbishopric of Cyprus has taken over the management of the TV Station. MEGA Greece and STAR Greece provide television programs to MEGA which broadcasts under the distinctive trademark "MEGA".

As from 4/9/2017 the TV Station broadcasts under the trademark TV ONE.

As from 1/7/2018, OMEGA CHANNEL LTD is acquired the ownership of TV ONE, following an agreement with the Holy Archbishopric of Cyprus.

Website: tvonenews.com.cy

Τηλ.: +357 22477777, Φαξ: +357 22477737

email: info@megatv.com.cy



World Energy (www.worldenergynews.gr) is an information portal for issues related to the energy market (electricity, natural gas, liquid fuels, renewable sources, etc.) in Greece and abroad.

It is worth noting that despite its relatively short period of operation (started in November 2016), www. worldenergynews.gr has succeeded - thanks to the rich and accurate news it offers - to become the top of its category sites.

It is worth mentioning that the website www.worldenergynews. gr places particular emphasis on the Renewable Energy Sector by presenting through articles all the latest developments both on the Greek and the international market on the issue of the development of so-called "clean" energy.

In addition, through the "Reduce" column, it offers useful savings tips, helping the Greek household to reduce as much as possible its energy consumption costs.



The Board of Directors of HABA cordially invites you to a discussion on

Trends in Tech Entrepreneurship

Featuring

Marina Hatsopoulos

Chairperson of the Board & Investor, Levitronix Technologies LLC



Tuesday, October 23rd at 6pm

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US Taxation of International Shipping

Flott & Co. PC is a recognized expert in US taxation of international transportation, particularly as it affects foreign shipping companies operating vessels that call to lift or discharge cargo at US ports.

Our principal, Stephen Flott, has been involved in assisting international shipping companies since the Tax Reform Act of 1986 changed US taxation of international shipping. Indeed, when tax returns were due for the 1987 tax year, the first year in which the new rules applied, Stephen worked with the IRS to develop exemption language for US tax returns.

Flott & Co. PC monitors developments in the US shipping tax and assists foreign shipping companies with their US compliance obligations. Since 1988, the firms has advised P&I Clubs, BIMCO, INTERTAKO, the Greek Shipping Cooperation Committee, the Union of Greek Shipowners, individual shipowners and shipping investors on the application of the tax and the exemptions.

Flott & Co. PC's knowledge and experience in the US taxation of international shipping ensure our clients understand the application of the US tax rules to their circumstances and that they meet their US tax compliance obligations in a timely and cost-efficient manner.

For more information please visit our website: www.flottco.com

Our Office

2200 Wilson Boulevard Suite 320 Arlington, VA 22201

Phone: 703-525-5110 Fax: 703-525-5122



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The President and Board of Directors of the

Cyprus – U.S. Chamber of Commerce applaud

Capital Link

and

Mr. Nicolas Bornozis

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NEW YORK, USA 230 Park Avenue, Suite 1536 New York, NY 10169

Tel.: +1 (212) 661 7566 Fax.: +1 (212) 661 7526

LONDON, UK

2/8 Victoria Avenue, Longcroft House London, EC2M 4NS

Tel.: +44 (0) 203 206 1322 Fax.: +44 (0) 203 206 1321

ATHENS, GREECE

Agiou Konstantinou 40, # A5 151-24 Maroussi, Athens - Greece

Tel.: +30 (210) 6109 800 Fax.: +30 (210) 6109 801

OSLO, NORWAY

Raadhusgaten 25 P.O.Box 1904 Vika N-0116 Oslo, Norway