LYKOUREZOS LAW OFFICES

REAL ESTATE Legal Framework

by Alexandros Lykourezos Lykourezos Law Offices 9th Capital Link Forum New York, November 9th 2007

LAW 3389/2005 (PPP)

- Defines public entities that can implement partnership contracts with private entities
- Defines the minimum content of a PPP contract
- Regulates financing etc
- Defines transfer of claims, taxation etc
- Abolishes need for parliament ratification of PPP contracts
- Deals efficiently with risk allocations

TAX INCENTIVES and

- The lease typically represents a long term and stable income stream.
- The property is purchased with a tenant wishing to be in this specific location and utilizing this specific property.
- Properly structured leases can be inflation hedges.

First Greek Freight Centre



European REITs map



Zoning & Urban planning measures and tools:

- General Urban Zoning Plans
- Regional and Residential Zoning Plans for Open Cities
- Monitored Residential Zones
- Special Urban Planning Studies
- Special Environmental Impact Studies
- Zones for the Structured Development of Productive Activities
- Zones for Special Regional Intervention
- Regulatory Plans (urban zoning statutes)
- Zones with specially regulated urban planning
- Plan for the Development of Second Home Regions
- Plans for Comprehensive Urban Intervention
- Industrial and Commercial Zones
- Regions for Comprehensive Tourism Development



Email: allykourezos@lykourezos.gr

Website: www.lykourezoslawoffices.gr

Thank you for your kind attention!