

Greece | Business naturally



Invest in Greece's Strategic Location.





Business naturally.



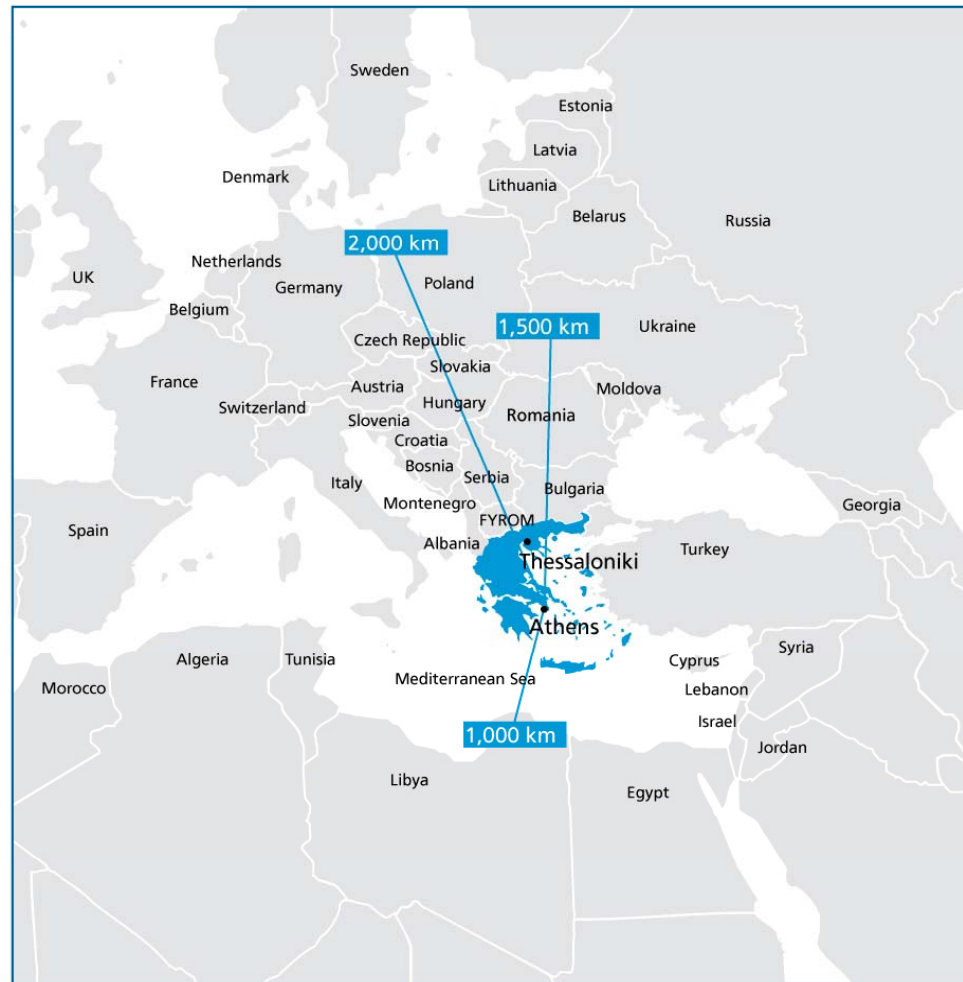
- Regional market of more than 140 million consumers
- High GDP growth rates
- Specialized labor force
- Competitive investment incentives
- Comprehensive investor services
- Exceptional lifestyle

Greece: A unique destination for investors



the hub of growth

- Regional economic hub, with advanced transportation infrastructure
- Access to the emerging and high growth markets of SE Europe and Eastern Mediterranean
- An Energy Hub on the East-West energy corridor
- Maritime and shipping leader owning one of the largest fleets worldwide





established neighboring relationships



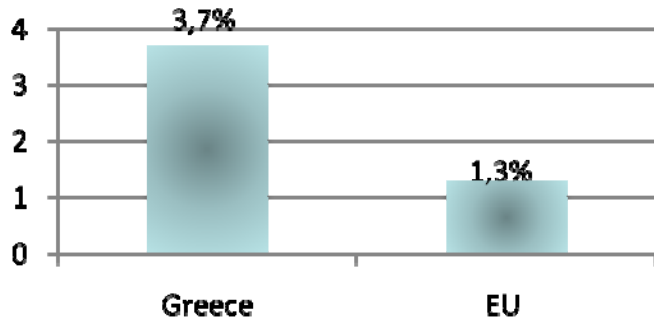
Strong business and cultural ties
with the region

A network of more than 4,000 Greek
companies that have invested about
€15 bn in the Southeast Europe

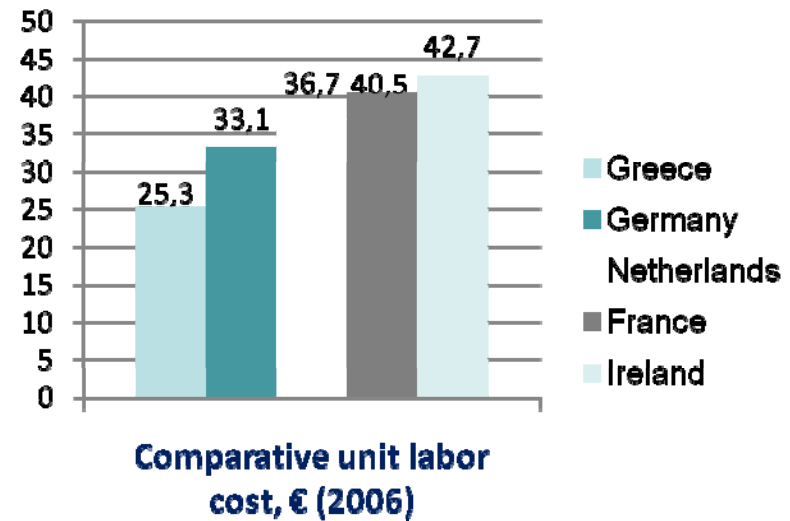
More than 3,000 branches of Greek
banks active in the region

highly competitive...

Labor productivity average growth rate (2000-2006)



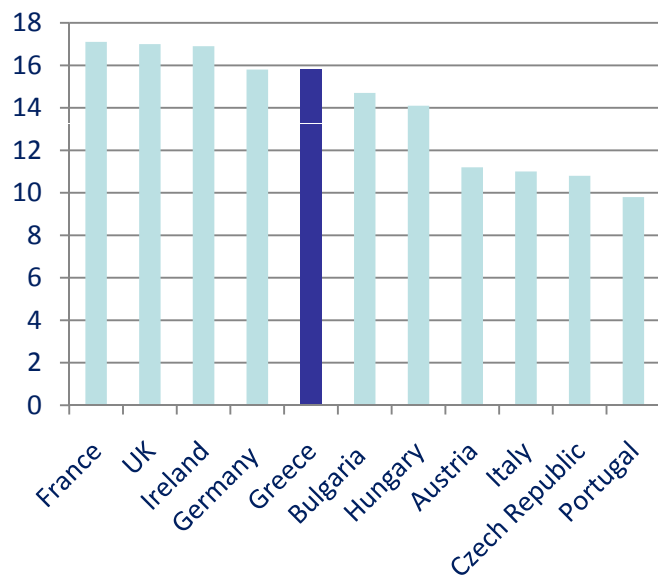
Source: OECD, Productivity Database



Source: OECD Statistics 2008

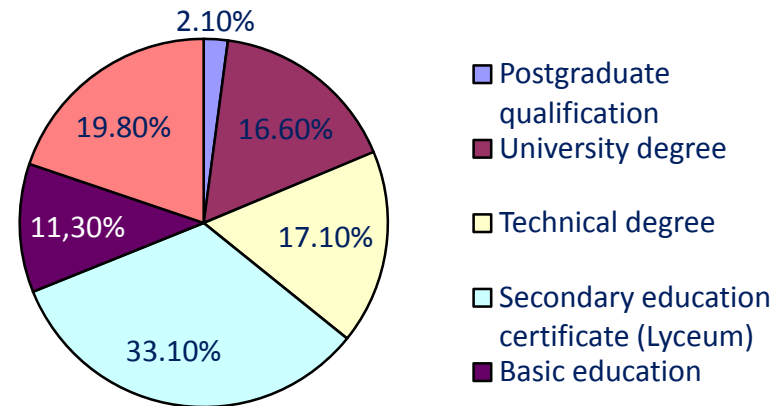
... well educated human workforce

Highly Qualified Scientific & Technical Workers as % of Labor Force (2006)



Source: Eurostat

Educational level of the Greek labor force (2nd quarter, 2008)

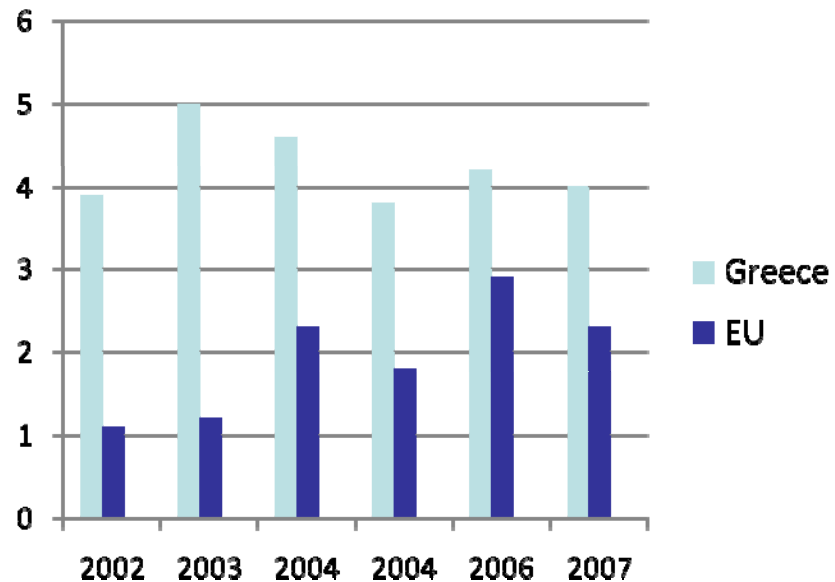


Source: National Statistical Service of Greece

business conducive environment

- Outward looking economy
- Massive infrastructure developments
- Structural reforms reinforcing competition
- Flat corporate taxation rate 25%
- Effective Public-Private Partnerships framework
- Stable macroeconomic environment within the EuroZone

Real GDP growth rate (%)



Source: EUROSTAT, 2008

Key Economic Indicators 2007

GDP	€228.949 bn.
GDP per capita	€20,494
GDP growth	4%

investments in the highest priority



- Full Government support

- Generous subsidies
 - Cash grants of up to 60% of overall investment cost
 - Wage subsidies of up to 60% for employment created by an investment
 - Tax breaks of up to 100% of overall investment cost

Greece: Fields of Opportunities



Opportunities naturally.

Energy – *Multiple platforms for growth*

Tourism – *Unlimited potential*



Technology & Innovation – *Rapidly evolving market*

Food & Beverage – *Mediterranean naturally*

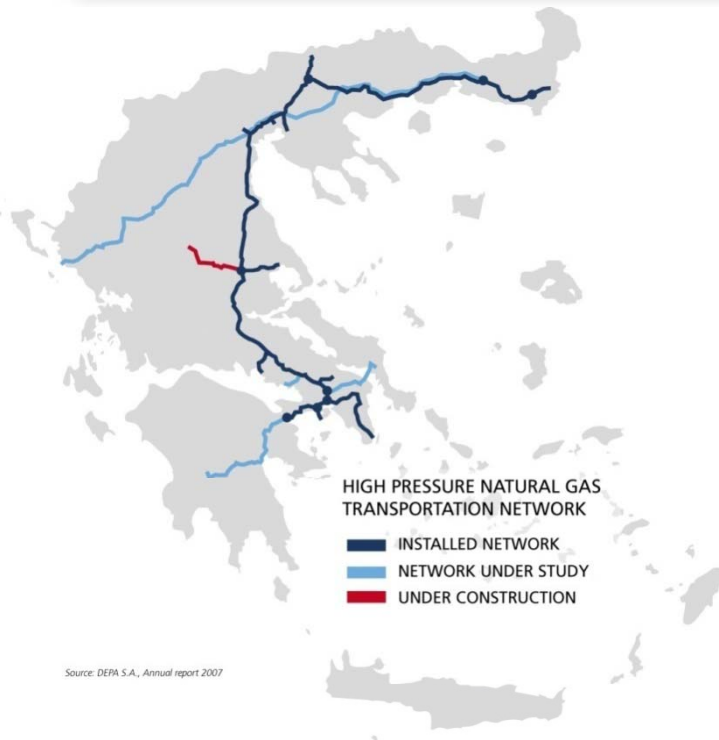
Real Estate – *A home for investors*

Environmental Management – *A natural prospect*

Logistics – *Supply chain success*

energy

multiple platforms for growth



Source: DEPA S.A., Annual report 2007

- 59 TWh generation
- 13,000 MW installed capacity
- 207,299 km distribution network
- 60 TWh consumption
- 11,373 km transmission lines
- 7 million customers

Offerings:

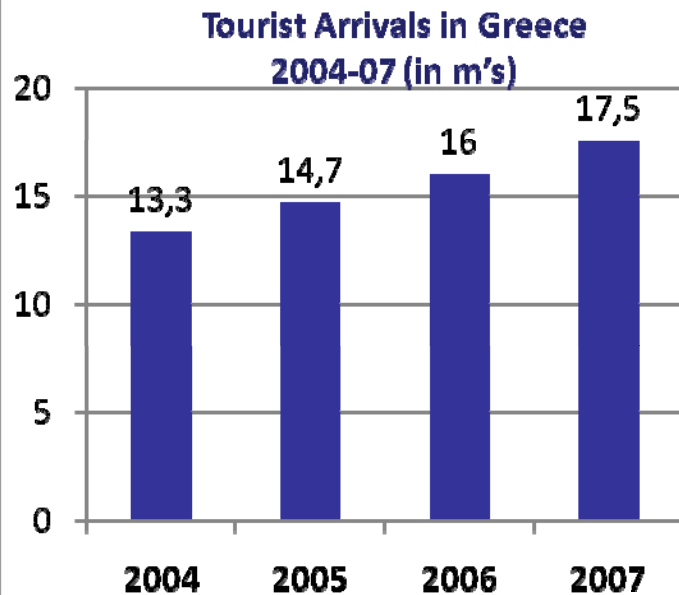
- Strong RES potential-country target 25% by 2020
- Government plans to attract investments:
 - Solar: €5 billion
 - Wind: €6 billion
- Stable long-term legislative framework
- High guaranteed sales price
- Guaranteed power purchase agreement for 10 + 10 years

Opportunities :

- Wind, solar, geothermal, biomass
- Co-generation
- Light manufacturing

tourism

unlimited potential



Source: NSSG, 2008

Offerings:

- 1st most attractive destination (TUI, 2007)
- In the top 15 destinations worldwide
- A 5* country brand
- 18% of GDP and 20% of workforce
- Unique landscape and quality of life
- Excellent climate attracts all year tourism
- Culture and history
- Mediterranean gastronomy
- Hospitality
- Available land for development

Opportunities:

- Integrated resorts
- Marinas and ports
- Golf courses
- Conference centers
- Thermal springs, spas & thalassotherapy
- Sports & health tourism
- Development of a unique public tourism portfolio



real estate

a home for investors

Offerings:

- Up coming market
- Unique landscape and quality of life
- Excellent climate
- Available land for development
- New legislation

Opportunities:

- Investment properties
- Property management
- Commercial infrastructure
- High building standards
- Attractive landscapes
- Developed infrastructure



WEST

GREECE

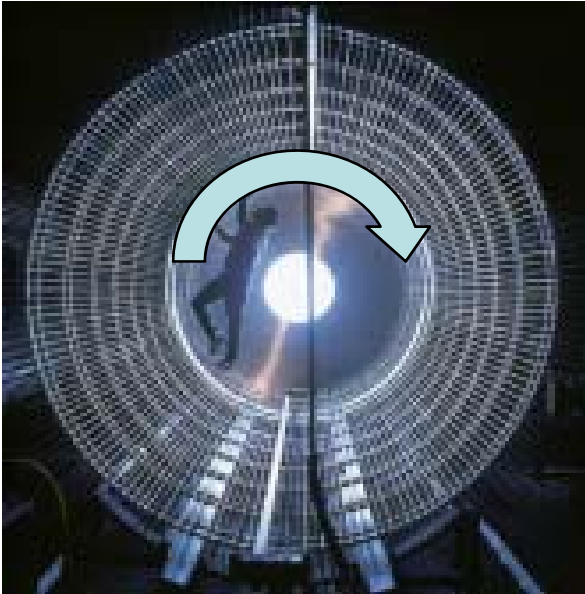
EAST





technology & innovation

a rapidly evolving market



Offerings:

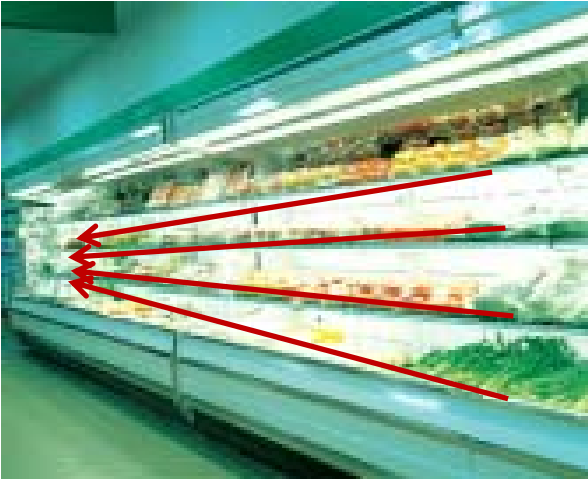
- Qualified engineers
- Significant research in fields of excellence
- Dedicated University Dept. and R&D facilities
- Existing clusters in S/W development and Microchip design with international exposure
- Funding from special VC funds
- Competitive investment incentives focusing on R&D and innovation

Opportunities:

- Broadband infrastructure (fiber @home projects €2.1 bn)
- Broadband services
- S/W development
- Microchip design
- Laboratory establishment
- Techno-parks and incubators

food & beverage

Mediterranean naturally



Offerings:

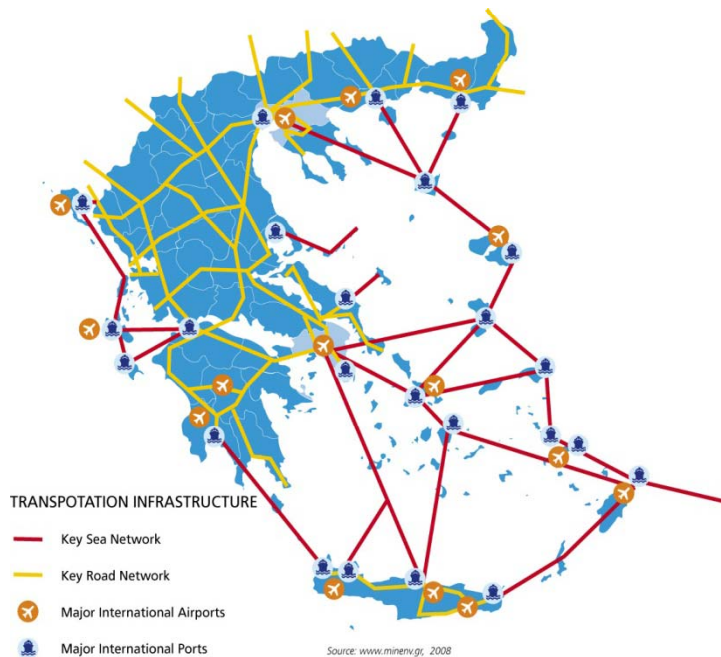
- Strongest sector of the Greek industry
- High growth
- Established production and sales network in SE Europe
- Low operating costs – availability of raw materials
- Significant R&D activity
- Developments in the retail sector encourage investments
- Worldwide appreciation of Mediterranean diet
- Competitive investment incentives

Opportunities:

- Organic food
- Mediterranean products -Traditional Greek products
- Ready made meals – frozen food
- Baby food
- Chocolate & confectionery

logistics

supply chain success



2,000 km of new energy pipelines

40 airports

1,485 km of new motorways

12 international ports

2,500 km of railways

Offerings:

- Strategic geopolitical position linking the EU, Middle East, Asia, North Africa
- First-class transportation and telecommunications infrastructure
- Experienced logistics managers
- Strong tradition in commerce and shipping
- Competitive investment incentives

Opportunities:

- Warehouse development
- 3PL integrated services
- Raw material procurement, pre-assembling and quality control services



environmental management

a natural prospect



Offerings:

- Infrastructure development through Public Private Partnerships (PPP)
- Competitive investment incentives
- Binding national and EU legislation

Opportunities:

- Landfill sites and infrastructure
- Recycling, waste management & sewage treatment
- Domestic, commercial, industrial and medical waste
- Water treatment and sea water desalination

Invest in Greece Agency.





your reliable investment partner





thriving ventures



Greece | Business naturally



Your Investment Partner in the region

3 Mitropoleos St.
105 57 Athens, Greece
t. +30 210 3355700
f. +30 210 3242079
e. info@investingreece.gov.gr

