



HELLENIC REPUBLIC



MINISTRY OF ECONOMY
COMPETITIVENESS
AND SHIPPING

Greece:

Long History in PPPs

Bright opportunities for the future

December 2, 2010



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The Greek PPP market

- **Focal point in regional PPP practice**
- Significant history & expertise on PPP projects
- Clear legal framework - smooth and transparent tender process
- Clear plan of action & prioritization





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Greece: Focal point in regional PPP practice

- On-going enhancement of Greece's role in international PPP activity
- Greece is a focal point on the map of PPPs across Europe

"The Greek PPP market is one of the fastest growing PPP markets in the world"

The World Bank

**At the crossroad of three continents,
Greece has great potential for those
seeking entry into dynamic markets.**





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Greece: Focal point in regional PPP practice

- On-going cooperation with the **World Bank** for the operations of the **South-East European and Mediterranean Network** for the diffusion of know-how on PPPs, based in Greece.
- Greece supports the **Croatian PPP Central Unit and Treasury** on PPP practice, via twinning programs in scope of Croatia's pre-accession process to the EU.
- Delegations from countries such as **Egypt, Jordan, Bosnia, Bulgaria, Latvia, Cyprus and Ukraine** have visited Greece in order to obtain know-how and expertise from the Greek authorities.





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Greece: Focal point in regional PPP practice

- Direct cooperation with **European PPP Expertise Center (EPEC)** on policy matters.
- The Special Secretariat for PPPs is member of the Team of PPP Specialists of the **United Nations Economic Commission for Europe (UNECE)**.
- Direct collaboration with the **European Investment Bank (EIB)** for projects' financial support.





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Greece: Long History in PPPs

1990s:



Athens International Airport
2.22 bn Euros



Rio – Antirrio Bridge
0.74 bn Euros



Attiki Odos Motorway
1.24 bn Euros

After 2000:

- 5 bn Euro toll motorways concession projects
- Olympic Properties tenders

2005:

One integrated PPP law





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Clear legal framework

One integrated Law (L. 3389)

- Clear approval process – centralized control by the **Interministerial Committee for PPPs (ICPPP)**
- Award procedures clearly drafted in coordination with **European Directives**
- Specified **contractual framework** - minimum content of a PPP contract
- **Incentives** for the private sector – ie. fast track provisions for the grants of authorisations and permits
- Continuous follow-up by the **Special Secretariat for PPPs** which facilitates and administers projects.
- Provisions include implementation of projects featuring both **availability payments** and **users fees**

**PPP legislation in many countries across the region (Croatia, Egypt etc.)
build upon Greece's legal framework**





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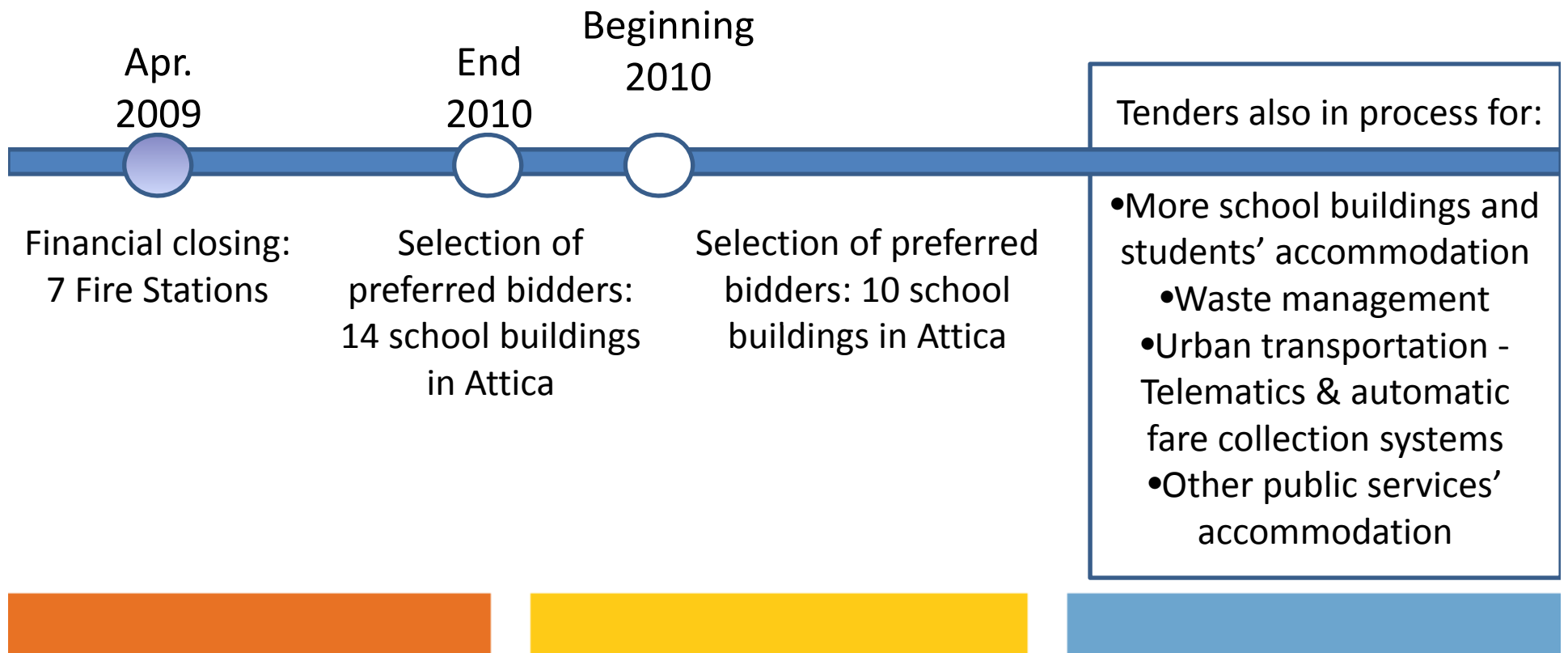
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Greece: Bright opportunities for the future

PPP/PFI projects with a total budget of appr. 1 bn Euros are in tendering process





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Greece: Bright opportunities for the future

PPP policy

- Promotion of high priority social infrastructure (availability-type projects), **cautiously planned**
- Wider implementation of concession-type projects – including **smaller scaled projects** stemming from municipalities

for boosting regional development





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Greece: Bright opportunities for the future

Blending funds

- Utilization of EU funds for PPP projects, via the **JESSICA** initiative - **Joint European Support for Sustainable Investment in City Areas**

A EUR 258 mn JESSICA holding fund has been set up, which will deploy EU Structural Funds in support of integrated and sustainable urban development PPP projects.





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Public Private Partnerships in Greece: A pillar for economic recovery and development



Nikos Mantzoufas
Special Secretary for PPPs
8 Kar. Servias Str., Syntagma Square
101 80 Athens Greece
Tel: +30210 3375750
Fax: +30210 3375921
E-mail: sdit@m nec.gr



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