19th Annual Capital Link Invest in Greece Forum

Monday, December 11, 2017 - New York City









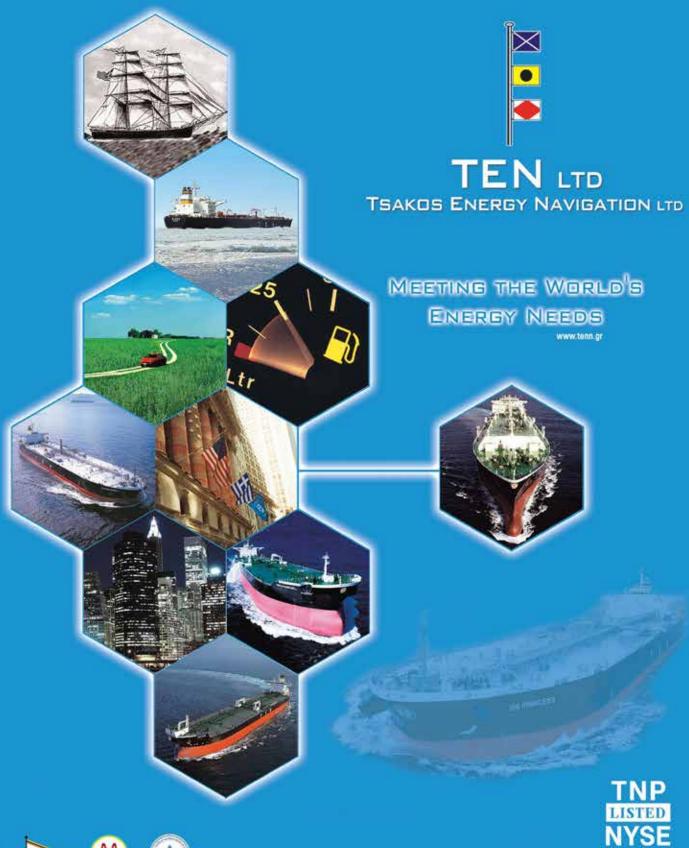


People everywhere strive to realise their long-term growth ambitions. Which is why we're doing some of the most important work in investment banking anywhere. In 160 countries, we're helping clients build strong foundations for progress that are enabling them to transact, finance and grow. In Greece, we've opened the doors to vital investment for 53 years. We look forward to being your chosen gateway for many more.

Best Investment Bank in Greece
Euromoney Awards for Excellence 2017



24 YEARS OF CONTINUOUS GROWTH













The NYSE is proud to support Capital Link and the maritime community.

Find out how we support their efforts with market quality, visibility, and IR services at nyse.com/list



th Annual Capital Link

Invest in Greece Forum



Monday, December 11, 2017
The Metropolitan Club, One East 60th St., New York City

A 19-YEAR TRACK RECORD OF FOSTERING CLOSER RELATIONS BETWEEN THE GREEK AND AMERICAN BUSINESS AND INVESTMENT COMMUNITIES

We proudly welcome you to **Capital Link's 19th Annual Invest in Greece Forum.** The Forum is organized in cooperation with the New York Stock Exchange, and major global investment banks and organizations.

The timing for this Forum is optimal. After years of recession, Greece is slowly returning to a period of economic growth and aims to position itself as an attractive investment and business destination. In this context, the conference will feature updated developments in the Greek economy and the Greek government program for the economy and investments. Also, the latest trends in the capital markets and specific sectors with topics such as Government and Corporate Bonds, energy, infrastructure development, real estate, tourism, banking, non-performing loans management, and global shipping.

Celebrating a successful and unique track record of 19 years, the Capital Link Invest in Greece Forum is committed to providing an update on the outlook and progress of the Greek economy. It remains a vital informational and networking platform for senior government officials from Greece and the EU, private and public sector company CEOs, analysts, bankers, and U.S. business and leaders, who come together not only to discuss the latest developments and economic progress, but to also debate the emerging business and investment opportunities in Greece and the wider region.

Furthermore, the "Capital Link Hellenic Leadership Award" is presented annually to a person for his or her outstanding contribution to cultivating closer business relations between Greece and the global business and investment community. The Award is presented in New York within the context of Capital Link's Annual Investor Forum on Greece.

We are pleased to announce the 2017 Capital Link Leadership Award is presented to Mr. André Calantzopoulos, CEO of Philip Morris International for his outstanding contribution to Greece. Philip Morris has a significant involvement and impact on the Greek economy through its participation in Papastratos. Philip Morris' investments in Greece since 2003 approximate 700 million Euros. Furthermore, the recently announced investment for the manufacture of IQOS in Greece and the global distribution is another vote of confidence to the Greek economy which helps enhance the image of Greece as a business destination within the global investment community.

We greatly appreciate our Presenters, Sponsors, Supporting Organizations, and Media Partners for their continuing participation and contribution to this annual event, which are critical for its repeated success. And of course, a big thanks to all forum delegates whose presence makes our Forum such a unique success.

Sincerely, Nicolas Bornozis President





9 th Annual Capital Link Invest in Greece Forum







Monday, December 11, 2017 The Metropolitan Club, One East 60th St., New York City

TIME	TOPIC	SPEAKERS	
MORNING SESSIONS			
7:20 AM – 7:50 AM		Registration	
7:50 AM – 7:55 AM	Welcome Remarks	Mr. Nicolas Bornozis, President & CEO, Capital Link, Inc.	
7:55 AM – 8:00 AM	Opening Remarks	H.E. Haris Lalacos, Ambassador of Greece to the United States	
	THE	MACRO PICTURE	
Moderator:			
	PANEL DISCUSSION	Mr. Yannis Manuelides, Partner, London, Allen & Overy LLP	
	TANLE DISCOSSION	Panelists:	
	Current State & Outlook of	Mr. Charles Seville, Senior Director, North America Sovereigns	
	the Greek & the European	Fitch Ratings Inc.	
	Economy	Ms. Elena Duggar, Chair of Moody's Macroeconomic Board,	
	-	Associate Managing Director, Credit Strategy & Research,	
0.00 ANA 0.40 ANA	After several years of recession,	Moody's Investor Service	
8:00 AM – 8:40 AM	Greece is gradually returning to a growth trajectory. This panel will	Mr. Panos Tsakloglou, Professor, Department of International	
	touch upon the global and	and European Economic Studies, Athens University of	
	European economy culminating	Economics & Business, former Chairman of Greek Government	
	with specific focus on Greece,	Council of Economic Advisers	
	stating the progress achieved so	Mr. Declan Costello, Mission Chief for Greece, European	
	far and the challenges that	Commission, Directorate-General Economic & Financial Affairs	
	remain ahead.	Mr. Nicola Giammarioli, Head of Strategy and Institutional	
		Relations, European Stability Mechanism (ESM)	
	THE GOVE	RNMENT PERSPECTIVE	
	The Prime Minister's		
8:40 AM – 8:50 AM	Message:	H. F. Alovie Teinros, Origo Minister, Hollonia Bonublia	
0.40 AIVI 0.30 AIVI	"A New Era of Opportunity	H.E. Alexis Tsipras, Prime Minister, Hellenic Republic	
	for Greece" (VIA WEBCAST)		
8:50 AM – 9:05 AM	Transforming the Greek Tax	Mr. George Pitsilis, Governor, Independent Authority for Public	
	Collection System	Revenue, Hellenic Republic	
9:05 AM – 9:20 AM	Investing for Growth	Keynote Speaker	
9.05 AIVI – 9.20 AIVI		Hon. Dimitri Papadimitriou, Minister of Economy and	
		Development, Hellenic Republic	
9:20 AM – 9:35 AM	Optimizing the Greek State	Ms. Rania Ekaterinari, CEO, Hellenic Corporation of Assets &	
3.20 AIVI — 9:33 AIVI	Assets Portfolio	Participations S.A.	
BOND INVESTING			
	PANEL DISCUSSION	Moderator:	
9:35 AM – 10:20 AM	Investing in Greek Bonds –	Ms. Christina Papanikolopoulou, Partner, Zepos & Yannopoulos	
	Government & Corporate	Panelists:	
	Bonds	Mr. Antonios Kerastaris, Group CEO, Intralot	
		Mr. Vasilios Kotsiras, Head of Funding Solution & Structure	
	This panel will discuss the	Finance, National Bank of Greece	
	issuance in the global capital	,	
	markets of fixed income		



th Annual Capital Link Invest in Greece Forum







Monday, December 11, 2017 The Metropolitan Club, One East 60th St., New York City

77 50	The monopolitan Grap, one East of	
	instruments by the Greek Government, the Greek Banks and Greek Corporates. It will also discuss global investor interest in Greek Risk and Greek Fixed Income Instruments	 Mr. Guy Morgan, Managing Director, EMEA Head Of Liability Management, Goldman Sachs Mr. Giulio Baratta, Head of Debt Capital Markets, BNP Paribas Mr. Philip Brown, Managing Director, Public Sector Fixed Income Origination, Citi Mr. Henrik Johnsson, Managing Director, Head of EMEA Syndicate, Deutsche Bank
	SECTOR REVIEWS 8	INVESTMENT OPPORTUNITIES
	PANEL DISCUSSION	Moderator: Mr. Panos Papazoglou, Country Managing Partner Greece -
	The Greek Banking Sector -	Central and South East Europe Accounts Leader , EY
	Strategy and Outlook	Panelists:
10:20 AM – 10:55 AM	This panel will discuss current trends and developments in the Greek banking and financial sector; cost issues, liquidity, upcoming stress tests and growth strategies	 Mr. Vassilios Psaltis, General Manager and CFO, Alpha Bank Mr. Nikolaos Karamouzis, Chairman, Eurobank Ergasias SA & Chairman, Hellenic Bank Association Mr. Christos Megalou, CEO, Piraeus Bank Mr. Leonidas Fragkiadakis, CEO, National Bank of Greece Mr. Francesco Drudi, Principal Adviser, European Central Bank
	PANEL DISCUSSION	
10:55 AM – 11:30 AM	Investing in the Greek Banking & Financial Sector This panel of senior executives from major global investment banks active in Greece will discuss regulatory trends, M&A, consolidation activity & sector valuations. Also, what types of investors are looking at Greek financial sector assets (HF's, PE"s, Strategic Investors), and what will take to make foreign investors more comfortable	Moderator: Mr. Apostolos Gkoutzinis, Partner, Head of European Capital Markets, Shearman & Sterling (London) LLP Panelists: Mr. David Vaillant, Managing Director, BNP Paribas
		 Mr. Alex Pretzner, Managing Director, Citi Mr. Georgios Triantafyllou, Executive Director, Investment Banking Greece & South Eastern Europe, Goldman Sachs Mr. Stefanos Papapanagiotou, Managing Director, Country Head, Greece & Cyprus, Head of Nordic Inv.Banking - UBS AG Mr. Spyros Tsiloglou, Director, Head of Greece and Cyprus, Investment Banking and Capital Markets, Credit Suisse Int'I
	PANEL DISCUSSION	Keynote Remarks
11:30 AM – 12:00 PM	Tourism & Hospitality Greece is experiencing record high number of visitors. Privatization of key tourist and	Hon. Elena Kountoura, Minister of Tourism, Hellenic Republic Moderator:
	t	Mr. Julian Allen, Managing Director, Head of EMEA Real Estate & Lodging Group, Citi Panelists: Mr. Elias Athanasiou, CEO, Enterprise Greece Mr. Nikos Hadjos, Director of International Development Europa (Grassa & Cuprus), International Hotal Logging

attractive investment opportunities.

Europe (Greece & Cyprus), International Hotel Leasing

Company, Marriott International Inc.







Monday, December 11, 2017 The Metropolitan Club, One East 60th St., New York City

	PANEL DISCUSSION	
12:00 PM – 12:35 PM	Real Estate & Infrastructure The panel will discuss which areas show the most growth potential, the key factors affecting real estate investment in Greece, which flagship hotel, urban regeneration, retail and commercial projects are already in the pipeline & will change the way we look at this vital market.	 Moderator: Mrs. Virginia Murray, Partner, Watson Farley & Williams Panelists: Mr. George Tziallas, Secretary General for Tourism Policy and Development, Ministry of Tourism, Hellenic Republic Mr. George Chryssikos, CEO, Grivalia Properties Mr. Odisseas Athanassiou, CEO, Lamda Development Mr. Aristotelis Karytinos, CEO, NBG Pangaea REIC
	•	CE: THE INVESTOR PERSPECTIVE
	PANEL DISCUSSION	
12:35 PM – 1:15 PM	Investment Opportunities in Greece – The Viewpoint of International Organizations & Domestic Institutional Investors International & Supranational Organizations have earmarked significant funds for investing in Greece. The Panel will outline these investment programs and funding mechanisms. Also, how these will be invested in Greece through domestic institutional investors; where they see investment opportunities.	 Moderator: Mr. Constantinos Lambadarios, Managing Partner, Lambadarios Law Firm Panelists: Ms. Sabina Dziurman, Director – Greece & Cyprus, European Bank for Reconstruction and Development Mr. Ioannis Kaltsas, Head of Division, European Investment Bank Mr. Takis Solomos, Co-Founder, First Athens Corporate Finance Mr. Vassilis Karatzas, Partner, Levant Partners Mr. Thor Talseth, Managing Director, Amerra Capital
		LUNCHEON & KEYNOTE ADDRESS
1:15 PM – 2:45 PM	Welcome Remarks by New York Stock Exchange Stefan Jekel Head of International Listings - New York Stock Exchange Introductory Remarks by: Mr. Jay Collins Managing Director, Vice Chairman Corporate & Investment Banking - Citi	

19 th Annual Capital Link Invest in Greece Forum Monday, December 11, 2017

The Metropolitan Club, One East 60th St., New York City







	Keynote Address by: Hon. Euclid Tsakalotos Minister of Finance - Hellenic Republic AFTERNOON SESSIONS INVESTING IN GREECE: THE GLOBAL INVESTOR PERSPECTIVE		
		Moderator:	
	PANEL DISCUSSION	Mr. Constantine Karides, Partner, Reed Smith	
2:50 PM – 3:35 PM	Global Investor Panel The panel will provide the point of view of major foreign investors active in Greece. It will highlight challenges, opportunities and risks; the progress achieved so far and what needs to be done to solidify Greece as an attractive business and investment destination	 Panelists: Mr. Stephen Johnson, Managing Director, WL Ross & Co. LLC Mr. John Koudounis, CEO, Calamos Investments Mr. John Wollen, Founder, Portfolio Manager, Waterwheel Capital Management Mr. Antonios Achilleoudis, Group Managing Director, AXIA Ventures Group Ltd. Mr. J. Kyle Bass, Chief Investment Officer, Hayman Capital Management Mr. Anthony Diamandakis, Global Co-Head of Global Asset Managers, Citi 	
	SECTOR REVIEWS 8	INVESTMENT OPPORTUNITIES	
3:35 PM – 3:45 PM	Energy & Geopolitics: The New Landscape	H.E. Geoffrey R. Pyatt Ambassador of the United States in Greece	
3:45 PM – 4:20 PM	PANEL DISCUSSION Greece as an Energy Gateway Major infrastructure projects for the delivery of gas to the European markets and increased interest in hydrocarbons exploration in the Eastern Mediterranean will change the energy landscape in the region with wider geopolitical implications. Also, the liberalization of the electricity market and increased activity in the field of renewables create new investment opportunities.	 Moderator: Mr. Piotr Mietkowski, Managing Director, BNP Paribas Panelists: Mr. Grigoris Stergioulis, CEO, Hellenic Petroleum SA Mr. Amos Hochstein, Senior Vice President, Marketing, Tellurian, Inc. Mr. Edward F. Cox, Member of the Board of Directors, Noble Energy Mr. Emmanouil Panagiotakis, Chairman & CEO, Public Power Corporation S.A. (PPC) 	
4:20 PM – 4:35 PM	Is re-industrialization a growth option for Greece?	Mr. George Tsopelas, Senior Partner, Greece & Cyprus, McKinsey & Company	





Monday, December 11, 2017 The Metropolitan Club, One East 60th St., New York City

NPLS – The Big Opportunity for Restructuring, Growth & Investment The successful handling of NPLs will inject new liquidity in to the economy and will improve the competitiveness & sustainability of Greek companies. There is progress with a new regulatory framework, the approval of NPL manager licenses and the establishment of an NPL Forum for corporate loans among the four systemic banks, which are now better positioned to deal with NPLS. Significant challenges remain but the potential for a positive outcome is there. THE REBIRTH OF GREEK SHIPBUILDING A Presentation by ONEX Technologies THE REBIRTH OF GREEK SHIPBUILDING A Presentation by ONEX Technologies 11th ANNUAL GLOBAL SHIPPING MARKETS ROUNDTABLE DISCUSSION PANEL DISCUSSION Global Shipping Markets Roundtable The panel will discuss trends, development & @ outlook of the energy, commodity and shipping markets (dry bulk, oil and gas, containers). Shipping is the 2" largest contributor to Greece's GDP but is conducted globally outside Greece! It depends on the world economy, the		PANEL DISCUSSION	Colonia Aprillation (St. 1981-2003) Colonia
5:15 PM – 5:25 PM A Presentation by ONEX Technologies Mr. Panos Xenokostas, Founder & CEO, ONEX Technologies, Inc. 11 th ANNUAL GLOBAL SHIPPING MARKETS ROUNDTABLE DISCUSSION PANEL DISCUSSION Global Shipping Markets Roundtable The panel will discuss trends, developments & outlook of the energy, commodity and shipping markets (dry bulk, oil and gas, containers). Shipping is the 2 nd largest contributor to Greece's GDP but is conducted globally outside Greece. It depends on the world economy, the A Presentation by ONEX Technologies Mr. Panos Xenokostas, Founder & CEO, ONEX Technologies, Inc. Moderator: Mr. Michael S. Pak, CFA, Managing Director, Institutional Clients, AXIA Capital Markets Panelists: Mr. Fotis Giannakoulis, Executive Director, Research, Morgan Stanley Mr. Robert Burke, CEO, Ridgebury Tankers Mr. Harrys Kosmatos, Head of Strategy & Business Development, Tsakos Energy Navigation Mr. Hamish Norton, President, Star Bulk Carriers	4:35 PM – 5:15 PM	NPLs – The Big Opportunity for Restructuring, Growth & Investment The successful handling of NPLs will inject new liquidity in to the economy and will improve the competitiveness & sustainability of Greek companies. There is progress with a new regulatory framework, the approval of NPL manager licenses and the establishment of an NPL Forum for corporate loans among the four systemic banks, which are now better positioned to deal with NPLs. Significant challenges remain but the potential for a positive outcome is there.	 Mrs. Thenia Panagopoulou, Partner, A.S. Papadimitriou & Partners Law Firm Panelists: Mr. Theodoros Athanassopoulos, Executive General Manager Non Performing Loans Wholesale Banking, Alpha Bank Mr. George Georgakopoulos, Executive General Manager, Non-Core Business & Restructuring Portfolio, Piraeus Bank Mr. Costas Karagiannis, Operating Partner, Apollo Management International LLP Mr. George Katsikas, Executive Director, Financial Institutions Group, UBS London Mr. Dimitrios Psarris, Partner, Oliver Wyman Dr. Martin Czurda, CEO, Hellenic Financial Stability Fund
Technologies 11th ANNUAL GLOBAL SHIPPING MARKETS ROUNDTABLE DISCUSSION PANEL DISCUSSION Global Shipping Markets Roundtable The panel will discuss trends, developments & outlook of the energy, commodity and shipping markets (dry bulk, oil and gas, containers). Shipping is the 2nd largest contributor to Greece's GDP but is conducted globally outside Greece. It depends on the world economy, the Mr. Panos Xenokostas, Founder & CEO, ONEX Technologies, Inc. Mr. Panos Xenokostas, Founder & CEO, ONEX Technologies, Inc. Mr. Panos Xenokostas, Founder & CEO, ONEX Technologies, Inc. Mr. Moderator: Mr. Michael S. Pak, CFA, Managing Director, Institutional Clients, AXIA Capital Markets Panelists: Mr. Fotis Giannakoulis, Executive Director, Research, Morgan Stanley Mr. Robert Burke, CEO, Ridgebury Tankers Mr. Harrys Kosmatos, Head of Strategy & Business Development, Tsakos Energy Navigation Mr. Hamish Norton, President, Star Bulk Carriers		THE REBIRTH	OF GREEK SHIPBUILDING
FANEL DISCUSSION Global Shipping Markets Roundtable The panel will discuss trends, developments & outlook of the energy, commodity and shipping markets (dry bulk, oil and gas, containers). Shipping is the 2 nd largest contributor to Greece's GDP but is conducted globally outside Greece. It depends on the world economy, the Moderator: Mr. Michael S. Pak, CFA, Managing Director, Institutional Clients, AXIA Capital Markets Panelists: Mr. Fotis Giannakoulis, Executive Director, Research, Morgan Stanley Mr. Robert Burke, CEO, Ridgebury Tankers Mr. Harrys Kosmatos, Head of Strategy & Business Development, Tsakos Energy Navigation Mr. Hamish Norton, President, Star Bulk Carriers	5:15 PM – 5:25 PM	_	Mr. Panos Xenokostas, Founder & CEO, ONEX Technologies, Inc.
Global Shipping Markets Roundtable The panel will discuss trends, developments & outlook of the energy, commodity and shipping markets (dry bulk, oil and gas, containers). Shipping is the 2 nd largest contributor to Greece's GDP but is conducted globally outside Greece. It depends on the world economy, the Moderator: Mr. Michael S. Pak, CFA, Managing Director, Institutional Clients, AXIA Capital Markets Panelists: Mr. Fotis Giannakoulis, Executive Director, Research, Morgan Stanley Mr. Robert Burke, CEO, Ridgebury Tankers Mr. Harrys Kosmatos, Head of Strategy & Business Development, Tsakos Energy Navigation Mr. Hamish Norton, President, Star Bulk Carriers		11 th ANNUAL GLOBAL SHIPPI	NG MARKETS ROUNDTABLE DISCUSSION
Roundtable The panel will discuss trends, developments & outlook of the energy, commodity and shipping markets (dry bulk, oil and gas, containers). Shipping is the 2 nd largest contributor to Greece's GDP but is conducted globally outside Greece. It depends on the world economy, the Roundtable Mr. Michael S. Pak, CFA, Managing Director, Institutional Clients, AXIA Capital Markets Panelists: Mr. Fotis Giannakoulis, Executive Director, Research, Morgan Stanley Mr. Robert Burke, CEO, Ridgebury Tankers Mr. Harrys Kosmatos, Head of Strategy & Business Development, Tsakos Energy Navigation Mr. Hamish Norton, President, Star Bulk Carriers		PANEL DISCUSSION	
 commodity & energy markets. Greeks are the largest shipowners with 20+% of the global fleet followed by Asian and Scandinavian owners. Mr. Peter Shaerf, Deputy Chairman, Seaspan Corporation Mr. Nicholas Notias, CEO, SteelShips 	5:25 PM – 6:05 PM	Roundtable The panel will discuss trends, developments & outlook of the energy, commodity and shipping markets (dry bulk, oil and gas, containers). Shipping is the 2 nd largest contributor to Greece's GDP but is conducted globally outside Greece. It depends on the world economy, the commodity & energy markets. Greeks are the largest shipowners with 20+% of the global fleet followed by Asian	 Mr. Michael S. Pak, CFA, Managing Director, Institutional Clients, AXIA Capital Markets Panelists: Mr. Fotis Giannakoulis, Executive Director, Research, Morgan Stanley Mr. Robert Burke, CEO, Ridgebury Tankers Mr. Harrys Kosmatos, Head of Strategy & Business Development, Tsakos Energy Navigation Mr. Hamish Norton, President, Star Bulk Carriers Mr. Peter Shaerf, Deputy Chairman, Seaspan Corporation
6:05PM – 7:00 PM COCKTAIL RECEPTION	6:05PM – 7:00 PM		COCKTAIL RECEPTION

CAPITAL LINK HELLENIC LEADERSHIP AWARD NEW YORK CITY







2016 Honoree: Mr. Wilbur L. Ross, Chairman and Chief Strategy Officer of WL Ross & Co.

December 12, 2016



2014 Honoree: **George Logothetis**, *Chairman*and CEO of **Libra Group**December 1, 2014



2015 Honoree: **Dr. Anthony Papadimitriou**, President to **Board of Directors of Alexander S. Onassis Foundation** and *Managing Partner* of **A.S. Papadimitriou & Partners Law Firm**December 14, 2015



2012 Honoree: **Andrew N. Liveris**, *Chairman and Chief Executive Officer* of **The Dow Chemical Company** *November 28, 2012*



2013 Honoree: **John P. Calamos, Sr.**, *Chairman, CEO and Global Co-Chief Investment Officer* of **Calamos Investments**December 16, 2013



By: André Calantzopoulos CEO Philip Morris International Inc.

It is with great pleasure that I welcome the proceedings of the "19th Annual Capital Link Invest in Greece Forum".

The forum, throughout its long history has proven itself to be a locus of international productive conversation, exchange of ideas and celebration of tangible results. However, the greatest success of "Capital Link's Invest in Greece Forum" is the fact that it has persistently focused towards the future. It is really an ongoing vote of confidence in a great country that has managed to stay alive and positively surprise the world and itself, several times in years past and will do so, I am sure, in years to come as well.

We at PMI, share that optimism. And we have consistently supported its materialization in more ways than one, through our continuous investment in the country and in Papastratos, a company that makes Greece and the international family of Philip Morris International really proud.

Papastratos is a model company by international standards. It develops, innovates, exports, is an exemplary employer and contributes to the growth of the economy and society, continuously leaving a piece of the future behind it, as it has been doing for 86 years.

Now, once again, Papastratos is at the forefront of developments. Papastratos puts the country at the center of global transformation towards a smoke-free future, through our new 300 million euros investment for the production of the heatsticks for IQOS in Greece.

Papastratos today, is part of a real revolution. A revolution that comes as a result of the work of more than 400 leading scientists and an investment exceeding 3 billion US dollars that PMI has made during the past 12 years in order to create a portfolio of potentially reduced risk tobacco products, which can change the life of more than one billion smokers worldwide.

Our investment in Papastratos comes at an era of uncertainty, of widespread lack of confidence in the Greek economy. It comes at a time when many investments that have already been announced have not yet been given the green light. And in that sense, it is doubly significant. Both as a calling to the world to renew its trust to Greece as well as a calling to the Greek entrepreneurs to trust themselves.

The consequences of the economic crisis are more than evident in Greece. Hard decisions have been taken and there is still a long way to go until the country becomes economically viable.

However, now, there is a unique opportunity for regeneration. For a transformation of minds as well as deeds. It is time to rethink and redesign the cooperation of State, Entrepreneurship and Society, honestly, transparently and efficiently, in order for the country to win a major bet for its future. A future that will be best for everyone.

We at Philip Morris International, are committed to keep on working exactly towards this future.

I am confident that the "19th Annual Capital Link Invest in Greece Forum" is a first-rate opportunity for all participants to join forces in delineating the way to unlocking the full potential of the Greek economy, and I wish everyone a productive interaction.



THE 2017 CAPITAL LINK HELLENIC LEADERSHIP AWARD



Presented to:

Mr. André Calantzopoulos

Chief Executive Officer Philip Morris International Inc.

For his outstanding contribution and commitment to Greece

Introductory Remarks by:

Mr. Panos Papazoglou, Country Managing Partner in Greece – Central and South East Europe Accounts Leader - **EY**

Mr. Calantzopoulos was named Chief Executive Officer and was elected to the Board of Directors on May 8, 2013. He served as Chief Operating Officer from our spin-off on March 28, 2008 to May 8, 2013. Mr. Calantzopoulos was PMI's President and Chief Executive Officer between 2002 and the date of the spin-off. After joining the company in 1985, he worked extensively across Central Europe, including as Managing Director of PM Poland and President of the Eastern European Region.

Mr. Calantzopoulos holds a degree in electrical engineering from Swiss Federal Institute of Technology in Lausanne and an MBA from INSEAD in France.

We finance small and medium businesses with 1 billion Euros in 2017 and 1.5 billion Euros in 2018.

Taking action. For today and tomorrow.

Through the support and contribution of 500 million Euros by the European supranational organizations:











The sea will not always be calm. But we shall always be there to light the way to safer shores.

The NBG Group, with its longstanding presence in the Greek banking market, is committed to meeting the ever-changing needs of its customers. Against strong headwinds, NBG has managed to provide substantial support to the Greek economy, demonstrating the resilience and credibility of its business model. NBG is successfully rising to the challenges of the times, in an effort to place the Greek economy on more productive, technologically innovative and export-oriented foundations.

NBG in Greece

- 5.5 million active customers
 1.6 million internet banking users
- 486 branches & 1,442 ATMs
- 67% digital / traditional banking transactions
- 28.7% market share in deposits







The Board of Directors, Officers & Staff of New York Community Bancorp, Inc.

are proud to support

The 19th Annual Capital Link

Invest in Greece Forum



New York Community Bank • Member FDIC and its Divisions -

Queens County Savings Bank • Roslyn Savings Bank • Richmond County Savings Bank Roosevelt Savings Bank • Garden State Community Bank • Ohio Savings Bank • AmTrust Bank

New York Commercial Bank • Member FDIC and its Atlantic Bank Division



Greeting from: H.E. Alexis Tsipras Prime Minster Hellenic Republic



Dear Friends,

In the previous occasions that I had the honor to address this conference I tried to communicate the strong commitment of our Administration to put Greek economy back on track and to invite you to be part of our effort. Indeed, now I am in a position to say that Greek government and society efforts have given strong results:

Greek economy after a multitude of years in recession has started to rise again, and the achievements are discernible.

A growth rate close to 2% is expected for 2017 and, according to E.U. Commission estimations at the height of 2,5% for 2018. Unemployment rate dropped significantly, by 6% since we came in office. Foreign Direct Investments reached €3 billion the first 9 months of 2017, up by 69% Compared to same period 2016. All these have led to an overperformance of our fiscal targets. These macroeconomic improvements were also translated into the strengthening of the Greek Corporations healthiness.

American investors are one of the largest contributors of foreign investments in Greece so we expect that they will remain as such in light of investment opportunities, In order to make the most out of our country's growth potential.

Our decision for the USA to be is the honored country at Thessaloniki International Fair shows our determination to foster further the business ties of our countries. In this respect we are looking forward to welcome you in Thessaloniki on September 8-16, 2018, to explore the upcoming investment opportunities in a business friendly environment.

Besides all the above, in the end of November Greece completed a state bond swap programme worth 25.47 billion euros. Indeed, this was the second time in a year that Greece returned successfully to the markets.

In the summer of 2018 we are heading into a clear exit of the final bailout program.

In this regard, we are extremely focused on the next chapter of Greece, the upcoming era beyond austerity and recession;

An era of growth, investments and, of course, prosperity.

So, dear friends, the land of opportunity is having its gates wide open for highly profitable investments.

Greece's comeback is here, now, and is calling you to be part of it.



By: Hon. Euclid Tsakalotos Minister of Finance Hellenic Republic

I am very glad to participate at the 19th Annual Capital Link "Invest in Greece" Forum, not only due to the fact that it has always been a very important event for addressing investment opportunities in Greece but also because as we are approaching 2018 there is increasing certainty that it will be a landmark year for the country. The Hellenic Parliament is currently in the process of ratifying the budget that will mark the exit of Greece from a long period of Financial Assistance Programmes. Although this is a pivotal point, it is paramount to keep in mind that this has come as a result of hard work of the Greek Government and, most importantly, significant sacrifices by the Greek people. Nonetheless there is increasing confidence that Greece is turning page.

It is widely accepted that the protracted recession in Greece has put significant strain to the population and has undermined social cohesion. Therefore, it has been a central decision of the Government to prioritise support for the segments of society that were more severely affected by the crisis, preventing a widespread humanitarian crisis. However, as the economy is stabilizing and economic recovery settles in, our efforts will go towards ensuring the sustainability of growth prospects, while supporting inclusive growth in the effort to ensure that the benefits from recovery are felt by all social segments.

In order to support these positive growth prospects, we are in the process of formulating and implementing a growth enhancing strategy that is affecting several economic sectors. This overarching strategy, however, is not a simple reproduction and refinement of those of the past. On the contrary, our efforts are geared towards shifting economic priorities away from investing in big, rigid, infrastructure projects and towards supporting the innovative forces of the economy by incentivizing a bigger number of smaller, more flexible projects.

With this in mind we are implementing policies that improve business environment (e.g. by reducing administrative burden and introducing of a wide array of reforms that aim at reshaping the Greek economy), while directing public funding towards promising sectors. The objective is to enable entrepreneurs to realize their potential and reshape the Greek economy. At the same time our efforts for fiscal consolidation are fostering faith on the sustainability of Greek public finances.

In this context there have been recent and very encouraging signs that Greece is on the right path. Borrowing rates, both for the public and the private sector, are decreasing; Greece has recently been able to access the market for private sector funding, while private banks are proceeding with issuing debt to create new investment tools.

At the same time consumer and business confidence is improving. Available data support this conclusion; business sentiment indicator is improving, while major indices of economic activity (such as fixed capital formation and private spending) are steadily improving. Competitiveness is also recovering, as indicated by improving exports.

As we are entering the final stages of the current financial assistance program our efforts are focused in creating the conditions that will ensure the long-term economic and fiscal stability of Greece. To this end the next year will be characterized by discussions on the medium and long-term debt measures which will enable all interested parties to have a clear picture of the fiscal path of Greece in the next decades. At the same time our efforts will also concentrate on creating the conditions that will enable Greece to have a steady access to markets; this includes the build-up of sufficient buffers that will provide certainty to private sector investors, will facilitate a further reduction of borrowing rates, and finally will support the clean exit from the program. The latter is the objective of both Greece and the Institutions.



By: Hon. Dimitri Papadimitriou Minister of Economy and Development Hellenic Republic

Europe is returning to growth, the unresolved issue of Brexit and other political turbulence as the German elections stalemate, Catalonia's secessionist tendencies and the ideological shifts in

Austria, Czech Republic, Hungary and Poland notwithstanding.

In this evolving complex European and international environment of anemic growth, high private and public debt and geopolitical instability, Greece's engine of growth restarted this year: 2017 is a turning point for the Greek economy. Economic conditions in Greece have improved dramatically with budget and external accounts deficits being transformed into surpluses, and cost competitiveness recording significant progress.

Real GDP growth gained momentum in the first six-months of 2017, following the two-year stabilization period (2015-2016), and is in the process of accelerating to meet and even surpass the revised growth target of 1.6%, the increasing traction of which is given by investment and exports with private consumption making a small, but notable contribution. Latest readings of many key indicators point to higher growth in the third quarter of the year emanating from higher volume/turnover indices in retail and wholesale trade, index of industrial production, unprecedented tourism activity, private building activity, FDI, PMI and employment growth.

Growth dynamics will further strengthen the upward growth trend from the combined effects of:

- The growth-friendlier policy environment aimed at attracting investments,
- The legislative changes in simplifying the incorporation and licensing procedures of business,
- The product and market reforms in "doing business easier,"
- The ongoing relaxation of capital controls, and
- The implementation of the planned privatization program with significant investment infusion.

Fiscal stabilization, compliance with the international creditors' program while maintaining social cohesion and political stability have been the crucial factors for the gradual recovery of confidence by the institutions, financial markets and investors.

Recovering from the liquidity crisis of the mid-2015, the Greek banking system has been strengthened by a successful recapitalization, balance sheet restructuring and the scheduled measures in reducing NPLs changing the once shaky system into one of the strongest in the EU that will soon enhance the much needed bank credit to the private sector.

Record levels of tourism activity, increasing rates of industrial production, inflows of foreign capital and robust growth in exports are leading the new upward movement, prompting new investments: in the first 8 months of 2017 foreign direct investment recorded an annual increase of 97%, exports of goods and services 14% and manufacturing production 4%.

Even traditional sectors with problems such as retail and wholesale trade, construction and building activity are now showing signs of rejuvenation.

All the above combined resulted in creating 265,000 net jobs in the last two and a half years, more than half of which was achieved this year, dropping the unemployment rate by 7 percentage points.

But most of all, the current recovery is about reversing the economic climate that has improved by 18.5% between the 1st and 3rd quarters of 2017, according to ICAP.

The strong shift in the economic climate is due to the restoration of confidence in the stabilization of the Greek economy, and the recognition of unique investment opportunities after a long period of disinvestment.

Confidence restoration has been helped by:

- The return to profitability of the listed companies in the ASE showing a 25.5% rise of profits in the first half of 2017,
- The Greek economy's credit rating upgrade by Moody's, S&P and Fitch,
- The gradual return of household bank deposits –over 4 billion euros in the last 6 months—and the reduction of the stock of private debts,
- The improving liquidity of the banking system, ELA higher-cost emergency funding from the ECB is now down by 64 billion euros from May 2015,
- The gradual fall of private lending costs with corporate bond issuances expected to surpass the 1 billion euro mark by the end of 2017, and
- The government's privatization program moving apace estimating at a 2.5 billion euros infusion in new investments.

Markets have recognized Greece's on-going economic recovery as bond spreads are falling and the investing community is embarking on sizeable investment projects.

Moving forward to 2018, the outlook for the Greek economy is even more positive. Confidence in the economy will be further enhanced by the successful conclusion of the ESM program in August and the full implementation of the reforms agenda. Real GDP growth will pick up steam to bring a growth rate around 3% in 2018 and thereafter by the already announced increases in foreign and domestic private sector investment, continuing robust export growth and positive public consumption growth all contributing synergistically to a significant decrease in unemployment.

Greece's investment and growth revival has been the result of the government's new National Development Strategy (NDS) in establishing a new investment-friendly and export-oriented production model based on enhanced domestic industrial production of internationally tradable high value-added and knowledge-based goods and services and employing the well-educated and highly skilled part of the labor force. A crucial element of the new production model is the creation of a national development bank that will offer new financing tools to all sizes of business investment by increasingly seeking private sector capital and creating synergies with the banking community so as to cover the much needed lending activity from microfinance to SMEs working capital, and financing regional development. Last, the government is concentrating on difficult, but necessary reforms, i.e., modernizing the public administration, real estate registration, faster and more efficient functioning of the judiciary system and combatting tax evasion.

After many years of turbulence, it is time to look at the Greek economy with much optimism for its revival.





Monday, December 11, 2017
The Metropolitan Club, One East 60th St., New York City



By: Hon. Elena Kountoura Minister of Tourism Hellenic Republic

On the occasion of the Annual Capital Invest in Greece Forum, which I have the pleasure to attend for the third year, I would like to congratulate the organizers for their valuable contribution in providing a platform to present in the US all the new opportunities Greece offers as an attractive destination for tourism and new business.

Tourism is a powerful engine for growth and a top governmental priority.

Through our national tourism policy implemented successfully for the last three years, we promote Greece as a global attractive 365-day destination that offers authentic one-of-a-kind travel experiences and we have created the conditions to achieve sustainable and inclusive growth for all coming years.

We extended our official tourist season and opened new dynamic source-markets abroad. We introduced new Greek destinations, we pursued and established new direct flights which are the key for tourism growth. We develop new thematic products and experiences, and we have created a friendly and attractive environment for investments.

Our continuous record-breaking growth in international arrivals, 26 million in 2015, 28 million in 2016 and over 30 million in 2017, reflects a dynamic increase in demand and is spurring renewed interest for new investments in the growing tourism sector.

More than 300 proposed projects for new and existing 4 and 5-star hotels were submitted in our Ministry's one-stop-shop in the past two years. Foreign investors and funds explore concrete investment opportunities to expand their presence and portfolio in Greece's hotel and real estate sectors.

The Ministry works closely with all 13 remarkably diverse regions of Greece, each with its own distinct identity offering a wide array of experiences linked to our country's enormous history and culture, religious and pilgrimage tourism, wellness and spas, medical tourism, cruises, yachting and diving, luxury vacation, outdoor activities in nature year-round, the many opportunities for city trips and MICE tourism, as well as the rich and healthy Greek gastronomy.

In this period of strong growth in Greek tourism, beyond all expectations, along with the steady expansion and growth of the Greek economy, it is a great pleasure to present at the 19th Annual Capital Link Invest in Greece Forum all the exciting new developments and the dynamic opportunities for new business, of low risk and of high added value.

Please accept my warmest wishes for a very productive and successful forum.

IN A CHANGING WORLD,

YOU CAN UNLOCK MANY MARKETS WITH A SINGLE KEY.



LOCAL KNOWLEDGE, WORLDWIDE EXPERTISE

To unlock business opportunities across the world, BNP Paribas provides its clients with expertise and integrated services through our 180,000 employees based in over 70 countries.

www.usa.bnpparibas



The bank for a changing world



By: Governor Mr. George Pitsilis Independent Authority for Public Revenue Hellenic Republic

The modernisation reform of the Independent Authority for Public Revenue

The previous Annual Capital Link has found us in the process of our transformation effort, in order to ensure that the Greek revenue administration was going to properly and autonomously function as of 1.1.2017 as an independent revenue authority.

At the time when the 19th Annual Capital Link is taking place and approaching the end of the first year of its operation, the new Independent Authority for Public Revenue has been functioning within the context of an enabling framework, which provides for functional and organisational autonomy, necessary to accomplish its critical targets for the entire country.

The past year was valuable, since it was a serious test of many innovations, such as the newly created services in the new organisational structure of the Agency, the relationship with other State bodies under the new framework, the new model in the top management of the Agency and a great challenge for the Agency's personnel.

In this context, this period was critical for the future and modernisation of the Agency, since it was a great opportunity to map its needs and deficiencies, highlight areas where we should focus on, as well indicate the necessity of creating a concrete short-term and long-term strategy of the Agency ("blueprint"), on the following main areas:

The digitalisation of the Tax and Customs Administration;

The infrastructure capacity building, mainly focusing on IT reform;

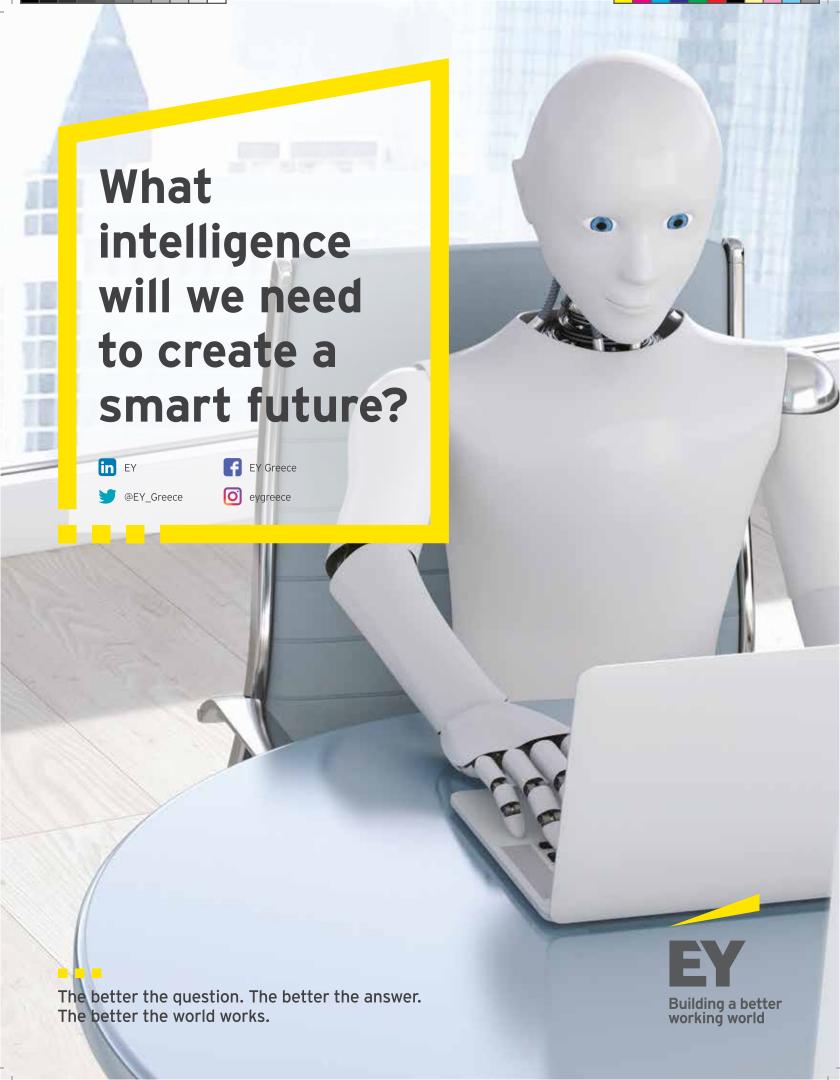
The significant human resources reform we are currently undertaking;

The merge and centralisation of functions such as the collection, the enhancement of compliance and the establishment of trust with the taxpayers, on the basis of fairness and transparency; and

The rationalisation of the targeting of tax audits, moving to the more fresh ones, through modern risk analysis systems.

To this end, we are highly committed to a series of critical reforms, in order to make the Agency a case of exemplary operation of a body of the public sector, for which its personnel would be proud of to work in.

We can't make paying taxes more pleasant but we can make it easier. Our efforts towards this goal focus on becoming a modern, customer based agency, and also creating a safe tax environment that will reduce the compliance cost for businesses and foster investment and growth.





By: Hon. George Stathakis Minister of Environment and Energy Hellenic Republic

We are witnessing a turnaround of the Greek economy, with G.D.P. growth in 2017, the unemployment rate gradually decreasing, a large primary surplus secured and trust in the Greek banking system restored as the reliance of Greek banks on ELA mechanism decreased by 70%. However, we should not become complacency, but continue to work hard towards ensuring that we will never get back to the unsustainable growth paradigm of the past. In this line, our

government is working to build a solid foundation that will ensure sustainable growth for the Greek economy in the future via reforms and the creation of a rigid legislative framework that will safeguard private investments in the region.

Global issues, energy issues

Along with the challenges that we have to face, lie great windows of opportunity with regard to the growth of our economies and most importantly of our societies that should be driven by sustainability as the central principle of the new growth paradigm. It is beyond doubt that the energy system is going through an unprecedented transition. Since 1972, when the notion of "Limits to Growth" was coined by the Club of Rome, we have now come to realize that a needed paradigm shift incorporates considerations on climate change, greenhouse emissions, as well as the depletion of natural resources.

The European Union as a whole and Greece acknowledge that climate change is happening here and now, which is crystalized in the European Climate Change Program. Climate change calls for the transformation of our energy systems. More specifically, transition to a clean energy future calls for the substitution of coal by means of energy efficiency improvements, development of renewable energy and deployment of alternative fuels which have a low or close to zero carbon footprint, such as natural gas. However, taking into account the pivotal role that coal has played in the growth and development of the European economy, there is an undisputable need to substitute coal in such a way that will not hinder the future growth of our economies. Our main aim is to decouple economic growth from CO2 emissions and resource depletion.

Opportunities and Challenges

1. Natural gas sector

Natural gas will play a pivotal role in the transition of our energy systems since it achieves low emissions while fueling our economies. However, Greece's and the European Union's heavy dependency on natural gas imports raise energy security concerns. The European Union has adopted the following strategies to successfully confront the issue on energy security:

- -the diversification of natural gas routes
- -the creation of a single EU market that will be able to tame any price fluctuations
- -the creation of new markets that will allow the opening of the natural gas market to several suppliers

In this context, Greece is currently upgrading its role in the energy map by concretely supporting the diversification of routes and the creation of a new gas market in Northern Greece. This is achieved by our involvement in infrastructural projects of immense significance such as the construction of the TransAdriatic Pipeline and the affiliated projects of Greece-Bulgaria Interconnector (IGB) that will commence in 2018, the Bulgaria-Serbia Interconnector (IBS), and the plan for the Bulgaria-Romania-Hungary-Austria pipeline (the BRUA pipeline) that will increase TransAdriatic's pipeline supply capacity. The creation of a potential natural gas Hub in Northern Greece is also supported by the construction of the FSRU in Alexandroupolis that can also bring American LNG to the Balkans and Europe.

We are working in parallel to open the domestic wholesale market and the retail natural gas market in order to create investment opportunities by allowing new players to expand the distribution grid to as many cities as possible in Greece – a goal pursued through the unbundling of distribution and supply functions.

2. Renewables sector

Greece is proceeding smoothly in achieving its goals with regard to renewables. We have overreached the target for photovoltaics and are now reforming the RES support scheme to harness the great national potential of wind energy as well as other RES technologies. The support scheme replaces guaranteed feed-in tariffs with a competitive tendering process that is aiming at increasing competition. Our plan for 2018 is to launch RES tendering processes that will cover 1GigaWatt of capacity and will result in a total of approximately 1 to 1.2 billion euros of investments in the wind sector.

It is a fact that energy knows no borders. Greece is located at the crossroads of Europe, Asia and Africa and consequently by definition has a key role of geopolitical importance to play in the field of energy.

3. Hydrocarbons exploration

Although Greece is mainly a midstream country, recent findings in the Eastern Mediterranean region has invigorated the interest for hydrocarbons exploration in Greece. Driven by keen interest of leading international companies in the field of hydrocarbons exploration, such as ExxonMobil, Total and Repsol, we are taking coordinated steps in order to enhance the role of Greece as an upstream country. Currently we are:

- 1. Launching two new tendering processes in the areas of Crete and the Ionian Sea
- 2. Modernizing the Greek hydrocarbons exploration legal framework
- 3. Integrating best practices from countries with proven experience in the field
- 4. Upgrading the role of Hellenic Hydrocarbon Resources Management

To conclude

Greece can act as an atoll of stability for investments in the strategic field of energy in the region, have significant contribution in safeguarding security of supply and spur the creation of new, competitive energy markets in the interest of energy end users.



inspiration

growing with partners in a world of endless possibilities

Modernizing lotteries in a digital world





2017 was a year of notable progress in strengthening the U.S.-Greece alliance. Our relationship today is stronger than it has been in several decades, and I look forward to seeing even greater cooperation between Greece and the United States in 2018. On security, we see growing cooperation between the U.S. and Greece in NATO and through expanded military exercises with its neighbors, like Israel, Cyprus and Egypt. We've seen innovative and expanded use of the existing port at Alexandroupo lis, where US Army Europe just transitioned helicopters from U.S. exercises in Romania . And we have a bilateral commitment to continue to improve our joint resources at Souda Bay. As Prime Minister Tsipras noted in Washington recently, our law enforcement and counter-terrorismcooperation also remains strong, and is a priority for both governments.

On the people-to-people front, we will celebrate next year the 70th Anniversary of Greece's Fulbright Foundation, the oldest in Europe. Both of our governments will recommit to this program that has graduated so many of Greece's top political, social and cultural figures. And we will see a renewed focus on American cultural events, keyed to the U.S. role as honored country in the 2018 Thessaloniki International Fair (TIF), the largest international Business-to-Business-and Business-to-Consumer event in Greece and the Balkans.

We have already seen major progress on the trade and investment front, including the Chicago-based Calamos-Exin group's ongoing investment in Greece's largest insurance company. 2018 could be a real turning point for the Greek economy and a groundbreaking year for our bilateral economic relationship with the U.S. as the honored country at TIF. Our agenda includes enhanced investment cooperation, managed through a high-level investment committee announced by President Trump and Prime Minister Tsipras and led by our Secretary of Commerce and Greece's Economy Minister. We are also busy implementing an overall strategy, highlighted by President Trump and Vice President Pence, where Greece serves as a regional hub and supplies energy from diverse sources to Europe, spurred by increased U.S. investment in this critical sector. We are also looking for increased U.S. investment in, among other things, Greek ports, shipyards, tourism, and the financial sector.

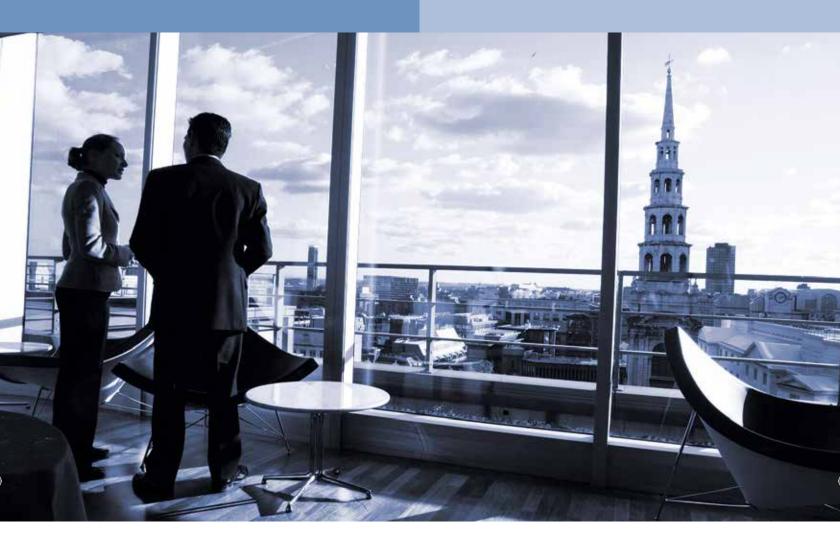
Throughout the Prime Minister's trip to Chicago and Washington, the message Americans heard, at the very highest levels, is that Greece is back and open for business. And of course, one of the strengths of the U.S.-Greece relationship is the large and engaged Greek-American diaspora community, which serves as a bridge between our two peoples.

President Trump called the U.S. role as honored country at the TIF an opportunity for us to highlight, on the world stage, American entrepreneurs hip, innovation and enterprise, and he promised to send a high-level delegation to represent the U.S. at the fair. Our Embassy team, in cooperation with the American-Hellenic Chamber of Commerce, is already working on a ser ies of events around the TIF to ensure broad participation by American business delegations, highlighting the best the United States has to offer. I encourage you all to attend some of these events and, of course, to join us for the fair itself.

Greece and the United States will continue to profit from strengthening the ties between our people, businesses, and governments, which will also benefit Europe and help provide stability and prosperity for the wider Mediterranean and Balkans regions. As President Trump said in the White House Rose Garden: "America's friendship with the Greek people has been long and enduring." I want to reiterate how proud I am to say that the friendship between the people of Greece and United States has never been more promising. We have reached a special moment in our bilateral relationship, and we must continue to build on this momentum.







Founded in 1869, Goldman Sachs provides a wide range of services to a substantial, diversified and global client base that includes well known corporations, financial institutions, governments and high–net–worth individuals.

By bringing together people, capital and ideas, we strive to provide solutions for our clients in Greece and worldwide. We understand that by serving our clients well and creating opportunities for economic growth, our own success will follow.



goldmansachs.com



By: H.E. Haris Lalacos

Ambassador of Greece to the United States



"Recent positive developments in the Greek economy pave the way for a new landscape in Greece-US economic and investment relations"

Two months ago, during his official visit to the United States, the Prime Minister of Greece Alexis Tsipras highlighted the positive perspectives of the Greek economy, emphasizing the favorable and safe environment for investing and doing business in Greece. The President of the United States himself, as well as the Managing Director of the International Monetary Fund, commended Greece and its people for the country's notable progress in implementing its economic adjustment program.

With a view to further enhancing the cooperation of the two countries in the fields of economy and investment, Prime Minister Tsipras and President Trump announced the establishment of a working group between the Ministries directly concerned. At the same time, US investors expressed a renewed interest in the sectors of energy, tourism, agri-food, digital technology, real estate and infrastructure, indicating that this is the right moment to invest in Greece. The new dynamic in the bilateral economic, trade and investment relations is also demonstrated by the fact that the United States will be the honored country at the 83rd Thessaloniki International Fair next year.

These positive developments lay the ground for a new, more optimistic era of fruitful cooperation, with mutual benefits that will further promote the prosperity of the people, both in Greece and in the US. At the same time, recent economic indicators point out that the Greek economy is gradually moving from a state of prolonged economic crisis to a state of stable economic revival, paving the way for the final conclusion of the adjustment program, in 2018.

On the macroeconomic field, Greece's fiscal consolidation and structural changes have resulted in an economy that is now able to start covering the lost ground in terms of GDP, labor force dynamics and investment. The recent European Commission's Economic Forecast place **real GDP growth** close to 2% in 2017, foreseen to achieve a growth rate of 2.4% of GDP in 2018 and 2019. Public finances remain on track and the **primary surplus** of the general government is estimated at around 2.2% of GDP for 2017 and 3.5% of GDP for 2018. Most importantly, the forecast assumes a smooth and orderly closure of the ESM stability program in 2018. **Debt-to-GDP ratio** is projected to decline further, to approximately 170% in 2019. This rapid improvement in the economic climate has favored **Foreign Direct Investments (FDI)** that is expected to exceed 4 billion euros in 2017. Meanwhile, shipping recovers with a 16.3% net exports increase in the first half of 2017 and tourism is still growing, with 35 million visitors forecast for 2021. The labor market is recovering fast and performed better than expected, with **unemployment rate** continuing on its downward trend and falling to 21% in July 2017, from an average of 24.9% in 2015.

According to the latest Euro Plus Monitor Report (September 2017), Greece ranks first in **fiscal adjustment and structural reforms** among the EU member-states. Credit rating agencies (Moody's and Standard and Poor's) have recently changed the Greek economy's outlook from stable to positive. Moody's has also upgraded long-term issuer rating and all senior unsecured bond and program ratings.

After years of prolonged crisis, Greece is gradually establishing itself as a dynamic economy of highly educated human capital and as an important regional hub in the domains of energy, commerce/trade, transportation and telecommunications. Projects such as the Trans-Adriatic Pipeline (TAP), the Interconnector Greece-Bulgaria (IGB), the Floating Storage and Regasification Unit (FSRU) in Alexandroupolis, the investments in renewables, the rail connections with our northern Balkan neighbors and the Black Sea, the maritime connection between Thessaloniki and Smyrna and the overall upgrade of our ports and airports, are only a few examples of the steps taken by Greece in this regard. Greece has always been a bridge of cooperation and economic unity between Europe, Asia and Africa and is determined to continue serving as a pillar of security and stability at the region.

With these thoughts, I would like to congratulate and wish every success to the organizers of the 19th Annual Capital Link Invest in Greece Forum, which I am confident will provide, once more, an excellent occasion to highlight the great investment opportunities in Greece.

The Ambassador Haris Lalacos



Looking for a new direction?

At UBS, we have built our business around you, our clients.

Whether you're looking for advisory or capital raising services, we want to help you achieve your goals and deliver results beyond your expectations.

And that means always striving to provide the advice, ideas and excellent execution you need to succeed.

UBS is proud to sponsor Capital Link's Invest in Greece Forum.





19th Capital Link Invest in Greece Forum

New York, November 21, 2017

Dear Friends,

It is with great pleasure that I extend my warmest wishes to all distinguished representatives of the Greek and American business communities.

I would like to express my warmest congratulations on your 19 consecutive years in seizing a proactive role to promote and encourage bilateral economic cooperation between Greece and the United States of America. Capital Link has been a Forum of paramount importance as it has made commendable efforts to intensify the impetus for the economic rehabilitation and recovery of the Greek economy.

As there is an increasing interest in doing business in Greece, it is imperative to enhance the dialogue on issues of contemporary financial and economic interest that will highlight the investment opportunities in Greece as well as the comparative and strategic advantages of the Greek economy.

I wholeheartedly wish you to maintain your high standards and continue as vigorously your remarkable work. The Consulate General of Greece in New York will always be by your side, eager to assist in any possible way at your endeavors.

Konstantinos Koutras

Yours sincerely

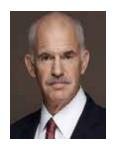
Consul General

A.S. Papadimitriou & Partners

LAW FIRM

367 Syngrou Ave. Palaio Faliro GR 17564 Athens, Greece

T: (+30) 210 9409960 | F: (+30) 210 9409043 E: office@saplegal.gr | www.saplegal.gr



By: George A. Papandreou Former Prime Minister of Greece

Greece - An oasis of stability in a challenging geopolitical environment

As Greece gradually and painfully is stepping out of a long period of crisis, it appears an oasis of stability in a very challenging geopolitical environment. In Europe, Grexit is not anymore an issue for discussion, as Brexit became the issue of the year.

The macroeconomic indicators are improving and investors are coming back. One of the most devastating consequences of the discussion around Grexit was the insecurity it created. If you are not sure of your currency you stop consuming, you don't borrow, you don't lend and no one invests. Now, confidence is gradually being restored.

Since the signing of its first programme in May 2010, Greece has undergone an unpreceded macroeconomic adjustment that resulted to the elimination of external imbalances.

According to the OECD, Greek GDP growth is projected to rise to 2.3% in 2018, and then moderate to 2% in 2019. Private consumption and investment will lead the recovery, responding to reduced policy uncertainty and gradually improving financial conditions. Exports should continue to increase, supported by rising external demand. Accelerating imports will subtract from growth in 2019. Excess capacity is diminishing but remains exceptionally large, limiting price and wage pressures.

The budget surplus is on track to exceed the 2017 target, through improved tax compliance and restrained expenditure.

In the coming months progress is expected in addressing banks' large stock of non-performing loans (NPLs) that are sources of financial vulnerabilities. Also, putting public debt on a stable downward path will require sustained reforms to boost potential output and additional debt restructuring. Banks' large stock of NPLs adds to risks and limits banks' lending. Gradually curing and disposing of NPLs while ensuring banks retain sufficient capital buffers is a priority.

But the main challenge remains addressing the social problems created by the crisis. Reducing high levels of poverty, especially among young people, remains urgent as well as restoring a middle class decimated by overtaxation. To reinvigorate real economy and improve quality of life, additional structural reforms need to be undertaken. Greece had been lagging in reforms for years. These were often slowed down at the implementation stage and the fact that the creditors prioritized fiscal adjustment over reforms.

The actual program highlighted approximately 220 structural reform actions for the 2015-2018 period.

Greece has great potential. Investors are mainly attracted by the renewable energy sector, alternative forms of tourism, agricultural products, aquaculture - fisheries, generic pharmaceuticals. A shipping hub between Asia and Europe – Greece is part of the maritime Belt and Road project, with important and heavy investment from China in the port of Piraeus. I am convinced that the participants of the 19th Annual Capital Link Investor Forum will be inspired by the opportunities provided by this ascending phase of Greece's economy.

I wish you a very productive Forum.

Athens, 29-11-2017

SUSTAINABILITY a key ingredient of our business strategy

In GRIVALIA we believe that we can create value for our business and our stakeholders by understanding how our operations impact the **environment**, the **society** and our **employees**.

We are committed to maintaining sustainable and environmentally sound practices which drive our growth strategy and our approach to **innovation**.

We consider **transparency** to be a critical element of good business practice, which enhances sustainable portfolio management, benchmarks our performance against our peers and builds and maintains trust with our **stakeholders**.

Our Distinctions



GRESB Green Star









Maroussi 151 24, Athens T. 210 812 9600 F. 210 812 9670 Fina

Financial reporting





117, Kifissias Av. & Ag. Konstantinou

E. grivaliaproperties@grivalia.com

www.grivalia.com



ANDREW M. CUOMO GOVERNOR

December 11, 2017

Dear Friends:

It is a pleasure to send greetings to everyone gathered for the 19th Annual Capital Link Investor Forum on Greece.

As the financial capital of the world, New York appreciates initiatives that seek to strengthen our economy by promoting international trade and commerce, and forming partnerships to spur economic growth and progress. Many global corporations and industries benefit from establishing associations with business communities in the United States through the exchange of goods and products, new investment opportunities, and a readiness to share educational and cultural resources.

For the past 19 years, this initiative of Capital Link, Inc. has encouraged a healthy business relationship among Greece, the U.S., and other nations. I join in welcoming all who work to promote an enterprising spirit and positive interaction within the global business community.

Warmest regards and best wishes for a successful meeting.

Sincerely,

ANDREW M. CUOMO



With over 40 years of experience investing through economic and market cycles,

Calamos Investments® builds and manages flexible, opportunistic and risk-managed portfolios for global asset allocation objectives. An understanding of global markets and the driving economic forces behind them informs our active, fundamental approach to investing. Headquartered in the Chicago metropolitan area, the firm also has offices in London, New York, Miami and San Francisco.

For the most recent global market and economic outlook from John Calamos, Sr. and the Calamos Investment Team, visit www.calamos.com/outlook.

For more information, please contact JohnCalamosSr@calamos.com.





THE CITY OF NEW YORK OFFICE OF THE MAYOR NEW YORK, NY 10007

December 11, 2017

Dear Friends:

It is a great pleasure to welcome everyone to the 19th Annual Capital Link Invest in Greece Forum.

As an international capital of business, commerce, and finance, New York City is the proud home of banks and financial institutions from around the world. Since its founding in 1995, Capital Link has helped bolster our city's opportunities for connection, conversation, and cross-cultural exchange within the global investment community, and it has fostered lasting relationships between leaders in the financial sector in the five boroughs, Greece, and far beyond. Today's forum will offer a variety of panel discussions, presentations, networking opportunities, and the chance for attendees to learn more about the economy of Greece while promoting partnerships between the Greek and American finance and investment communities. I am proud to applaud Capital Link and all those in attendance as we continue to ensure that our city remains a global leader in business and finance.

On behalf of the City of New York, I offer my best wishes for a wonderful forum and continued success.

Sincerely,

Bill de Blasio Mayor





Cyprus – Nicosia (Head Office) 10 G Kranidioti St. Suite 102 1065 Nicosia, Cyprus Switchboard:

+357 22 74 2000 Fax: +357 22 74 200 Greece – Athens (Branch)

4 Vasilissis Sofias Ave. 3rd Floor, 10674 Athens, Greece Switchboard: +30 210 741 4400

+30 210 741 4400 Fax: +30 210 741 4449 USA – New York
AXIA CAPITAL
MARKETS, LLC
645 Fifth Avenue. Su

645 Fifth Avenue, Suite 903 New York, NY 10022, USA Switchboard:

+1 212 792 0255 Fax: +1 212 792 0256 UK – London (Representative Office)

Berkeley Square House Berkeley Square, London WIJ 6BD, United Kingdom Switchboard:

+44 (0) 207 887 6080 Fax +44 (0) 27 887 6001 Portugal – Lisbon (Branch)

(Branch)
Avenida da Liberdade 240,
4th Floor
1250-096 Lisbon, Portugal
Switchboard:
+351 21936 4440

Fax: +351 21936 4449

Italy – Milan (Representative Office) 26 Corso Venezia, 1st Floor, 20121 Milan, Italy

Switchboard: +39 348 0801411



www.axiavg.com



United States Department of State

The Chief of Protocol Washington, D.C. 20520-1238

Fellow Hellenes, PhilHellenes, Friends,

Welcome to my hometown of New York City and to the 19th Annual Capital Link Invest in Greece Forum!

Thank you for participating in this important event for Greece and for American businesses who have the wisdom to invest in one of the most blessed countries in the world! Having attended the Capital Link Forums in the past, I have always been personally moved by the enthusiasm and passion exemplified throughout the sessions. Each and every speaker and indeed each and every one of you play an important role in the recovery of Greece.

In fact, the Forum itself has been an essential part in the recovery of Greece. On an annual basis, it upgrades the country's status, it attracts investments, and it has significantly contributed in relaunching the economy. Can you imagine where Greece would be if the Capital Link Forum never existed? How would so many of you have met? How many business opportunities would have been lost? How much investment would be focused elsewhere? To the tireless organizers of this Forum, Olga and Nicolas Bornozis I wish you continued success and thank you for your unwavering commitment to Greece. I am certain your contribution to the 'Patrida' can be measured in dollars or euros but I would rather measure it in the countless lives you have affected by awakening their senses to Greece and its promise.

After many vexing years, Greece has turned the tide and we in the United States have shown our renewed faith in Greece. Look no further than the Calamos Group's bold investment in $E\theta\nu\iota\kappa\dot{\eta}$ Aspalistic as a shining example of this confidence. As President Donald Trump stated during Prime Minister Alexi Tsipras' visit to the White House - "The American people stand with the Greek people ... a strong and flourishing Greece provides immense opportunity for American trade, investment and job creation." The ties between the United States of America and Greece are deep. As Greece has historically been a trusted ally for America, the United States and its citizens are now assisting Greece through tourism, investments, donations and of course through prayer.

Greece offers many choices for investors and is now positioned to create new business opportunities. Although time is needed for these prospects to flourish, I look forward to crucial facets of the economy, step by step, coming back to life. Industries such as the Greek banking and financial sector, energy, tourism, real estate & infrastructure, and shipping are all positioned to lead Greece back to a full recovery. For my part, I will continue to do everything possible to raise awareness on the challenges Greece faces and the bright prospects of its future.

When a country has the type of rich history that Greece boasts, it's difficult to say that Greece's best years are still to come. However, that could be the case. Yes, Greece is amongst the most beautiful countries in the world but what has always separated Greece is its PEOPLE. The Greek DNA is strong. The Greeks have outlasted Turkish Occupation, Nazi Invasion and Economic Crisis. Greeks are spirited, resilient and we tend to be $\sigma \kappa \lambda \eta \rho o \kappa \epsilon \phi a \lambda o$. They will not be beaten. They will endure. And I believe knowing the true essence of the Greeks that YES the best is yet to come.

Thank you! May you all have a blessed and Merry Christmas and a Happy New Year!

Respectfully,

Michael Karloutsos, Sr.

ALLEN & OVERY



Our expertise in Greece

Allen & Overy's engagement with Greek commercial matters dates back to the 1970s but really takes off in the 1990s at about the time Greece issues its first fixed rate bond. The long list of our experience includes project financing (the Trans Adriatic Pipeline project, Attiki Odos, two of the new motorway projects, the refinancing of the Athens International Airport), bank related work on the liability side (MTN programmes and related bond issues by all major banks, Tier 1 and 2 bond issues by Greek banks, rights issues for a number of Greek banks and the NYSE listing of one of them, legislative design and then execution of the first securitisations and first covered bond issues by the Greek banks, the sale of NPLs and associated servicing agreements, as well as numerous derivative transactions), corporate lending (over 100 syndicated loans

to all major Greek corporates, design of the Greek bond loans followed by numerous applications of this product, a series of leveraged and acquistion finance facilities, jumbo loan financings by Greek corporates, bond issues (high-yield and investment grade), path-breaking restructurings), and State related transactions (sovereign securitisations, privatisations of state-owned companies by sale or listing, audit of the Greek government debt, Greek debt restructuring (PSI), privatisation agency structuring, new government bond issues post PSI).

We are able to deliver this service thanks to a broad team of English and U.S.-qualified partners (listed below and underneath) with intimate knowledge of the issues and the entities involved, and high calibre Greek law-qualified colleagues in our relationship Greek law firms.



Yannis Manuelides
Partner, London
Tel: +44 20 3088 2575
Mob: +44 77 7590 4022
yannis.manuelides@allenovery.com



Diana Billik
Partner, Paris
Tel: +33 1 40 06 53 65
Mob: +33620428027
diana.billik@allenovery.com



Katrina Buckley
Partner, London
Tel: +44 20 3088 2704
Mob: +44 77 7590 4016
katrina.buckley@allenovery.com



Craig Byrne
Partner, Milan
Tel +39 02 2904 9671
Mob: +39 335 593 0540
craig.byrne@allenovery.com



Angela Clist
Partner, London
Tel +44 20 3088 2437
Mob: +44 77 6767 4211
angela.clist@allenovery.com



Jeanette Cruz
Partner, London
Tel: +44 20 3088 4596
Mob: +44 78 7647 6765
jeanette.cruz@allenovery.com



Troy Edwards
Partner, London
Tel: +44 20 3088 4718
Mob: +44 78 2520 4825
troy.edwards@allenovery.com



Alice Englehart
Partner, London
Tel: +44 20 3088 4987
Mob: +44 7766 508 176
alice.englehart@allenovery.com



Alun Eynon-Evans Partner, London Tel +44 20 3088 4796 Mob: +44 77 6767 4250 alun.eynon-evans@allenovery.com



Tom Grant
Partner, London
Tel +44 20 3088 3604
Mob: +44 78 2443 6495
tom.grant@allenovery.com



Matthew Hartley
Partner, London
Tel: +44 20 3088 2824
Mob: +44 77 3312 4084
matthewhartley@allenovery.com



Charles Lindsay
Partner, Turkey
Tel: +90 212 371 2901
Mob: +90 549 480 1521
charles.lindsay@allenovery.com



Kevin Muzilla Partner, London Tel +44 20 3088 2536 Mob: +44 78 9409 5328 kevin.muzilla@allenovery.com



Sally Onions
Partner, London
Tel +44 20 3088 3584
Mob: +44 79 0968 4715
sally.onions@allenovery.com



Jeremy Parr
Partner, London
Tel: +44 20 3088 3383
Mob: +44 78 7988 5527
jeremy.parr@allenovery.com



James Roe Partner Tel +44 20 3088 4637 Mob +44 77 6525 3630 james.roe@allenovery.com



Theo Trayhurn
Partner, London
Tel +44 20 3088 2913
Mob: +44 77 7624 0775
theo.trayhurn@allenovery.com



Richard Tredgett
Partner, London
Tel +44 20 3088 2467
Mob: +44 77 6613 7679
richard.tredgett@allenovery.com

Allen & Overy means Allen & Overy LLP and/or its affiliated undertakings. The term partner is used to refer to a member of Allen & Overy LLP or an employee or consultant with equivalent standing and qualifications or an individual with equivalent status in one of Allen & Overy LLP's affiliated undertakings.



Credit Suisse is proud to be a sponsor of Capital Link's 19th Annual "Invest in Greece Forum" in New York. Our Greek Investment Banking and Capital Markets franchise is focused on supporting Greek businesses and the country's return to economic growth.

credit-suisse.com

CAROLYN B. MALONEY 12TH DISTRICT, New YORK

2308 RAYBURN HOUSE OFFICE BUILDING WASHINGTON, DC 20515-3212 (202) 225-7944

COMMITTEES: FINANCIAL SERVICES

GOVERNMENT REFORM

JOINT ECONOMIC COMMITTEE |Senior House Democrat|



Congress of the United States **House of Representatives**

Washington, DC 20515-3212

December 11, 2017

DISTRICT OFFICES:

1651 THIRD AVENUE
SUITE 311

NEW YORK, NY 10128
(212) 860-0606

31-19 Newtown Avenue Astoria, NY 11102 (718) 932-1804

☐ 619 LORIMER STREET BROOKLYN, NY 11211 (718) 349-5972

Website: maloney.house.gov Twitter: @RepMaloney

Capital Link 230 Park Avenue Suite 1536 New York, NY 10169 Dear Friends:

I am delighted to send my best wishes to Capital Link on the occasion of its 19th Annual Invest in Greece Forum. By gathering international leaders in business, finance, banking, and government, the forum presents a holistic outlook on Greece's current economy, the challenges it faces, and how to strengthen its future. As the founder and co-chair of the Congressional Caucus on Hellenic Issues, I support strong U.S. relations with Greece. I know that strong economic ties between our countries helps solidify and enhance friendship and understanding.

I am pleased to congratulate Mr. Andre Calantzopoulos, CEO of Phillip Morris International, on receiving the 2017 Capital Link Leadership Award in recognition of his substantial investments in the Greek economy. In addition, I am pleased to recognize the forum"s keynote speaker, Mr. Jonathan R. Cohen, Deputy Assistant Secretary European and Eurasian Affairs at the U.S. Department of State.

After an unprecedented economic crisis, Greece continues along the road to recovery as it restructures its economy. I support the forum's mission of using education and collaboration to further strengthen the United States and Greece's economic relationship. I wish you all a productive and successful event.

Very truly yours,

CAROLYN B. MALONEY Member of Congress

maly & Malor

CBM/jc



ABU DHABI **ATHENS** BEIJING **CENTURY CITY CHICAGO** DUBAI **FRANKFURT** HONG KONG HOUSTON KAZAKHSTAN LONDON LOS ANGELES MIAMI MUNICH **NEW YORK PARIS PHILADELPHIA PITTSBURGH PRINCETON** RICHMOND SAN FRANCISCO SHANGHAL SILICON VALLEY

SINGAPORE TYSONS

WILMINGTON

WASHINGTON, D.C.

Today's risk = tomorrow's reward

Reed Smith is a global relationship law firm with more than 1,700 lawyers in 27 offices throughout the United States, Europe, Asia and the Middle East.

Founded in 1877, the firm represents leading international businesses, from Fortune 100 corporations to mid-market and emerging enterprises.



Congress of the United States

Nouse of Representatives Washington, DE 20515-0909

GUS M. BILIRAKIS

December 11, 2017

Nicolas Bornozis, President Capital Link, Inc. 230 Park Avenue, Suite 1536 New York, New York 10169

Dear Friends,

It is my pleasure to welcome you to the historic Metropolitan Club in New York City for the 19th Annual Capital Link Invest in Greece Forum.

Organized in cooperation with the New York Stock Exchange and major global investment banks, this informational and networking platform is an important collaborative event providing investors, financiers, and business people a comprehensive update on the latest trends, developments, and outlook for the Greek economic, political, and business environments. I commend Capital Link for its continued commitment to raising awareness about Greece as an investment destination to a wider investor audience. It is certainly encouraging to have prominent senior government officials from Greece and the European Union, private and public sector company CEOs, analysts, bankers, and U.S. business leaders, coming together to focus on the renewed growth and stability of the Greek economy, industries, and capital markets.

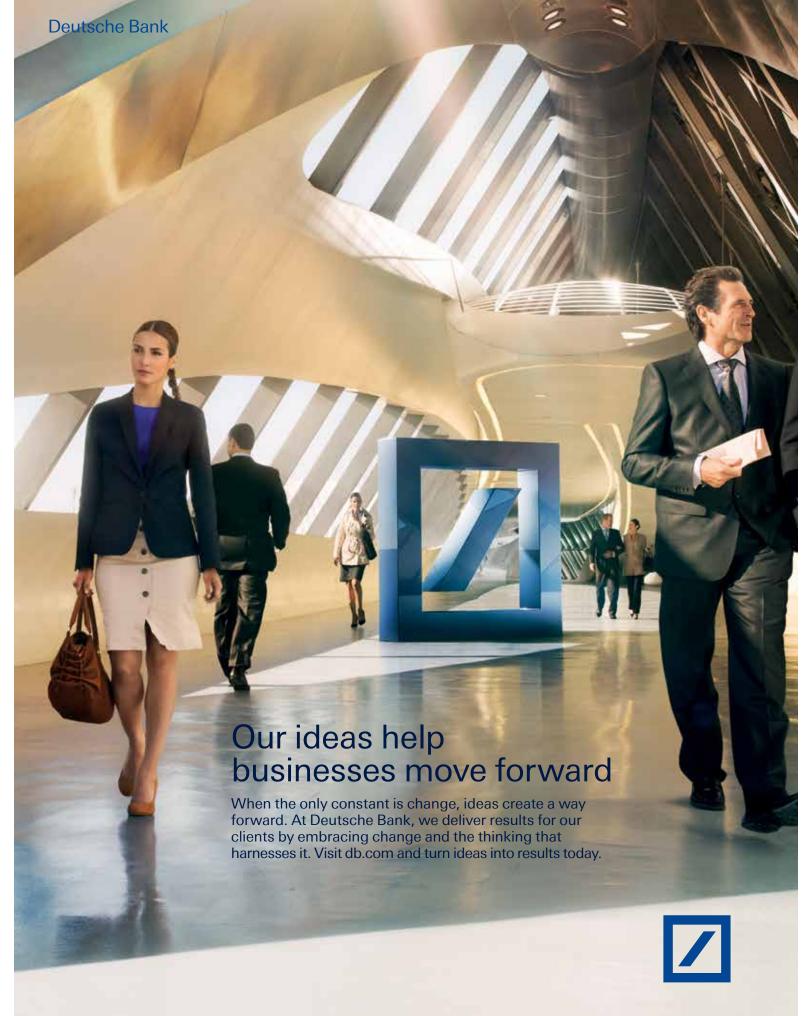
Additionally, it is my honor to congratulate the 2017 Capital Link Hellenic Leadership Award recipient, Mr. André Calantzopoulos, CEO, Philip Morris International, for his company's outstanding contribution to Greece through their large investments.

As the grandson of Greek immigrants and Co-Chair of the bi-partisan Congressional Caucus on Hellenic Issues, it has been a labor of love for me to help strengthen U.S. – Greece relations. On behalf of the entire Hellenic-American community, I send my best wishes for an informative and productive forum, and I thank you all for your participation.

Best wishes,

Gus M. Bilirakis Member of Congress

In. Bilis.



This advertisement is for information purposes only and is designed to serve as a general overview regarding the services of Deutsche Bank AG and any of its branches and affiliates. The general description in this advertisement relates to services offered by Deutsche Bank AG Global Transaction Banking and any of its branches and affiliates to customers as of May 2017, which may be subject to change in the future. This advertisement and the general description of the services are in their nature only illustrative, do neither explicitly nor implicitly make an offer and therefore do not contain or cannot result in any contractual or non-contractual obligation or liability of Deutsche Bank AG or any of its branches or affiliates. Deutsche Bank AG is authorised under German Banking Law (competent authority: German Banking Supervision Authority (BaFin)) and, in the United Kingdom, by the Prudential Regulation Authority. It is subject to supervision by the European Central Bank and by BaFin, Germany's Federal Financial Supervisory Authority, and is subject to limited regulation in the United Kingdom by the Prudential Regulation Authority and Financial Conduct Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority and Financial Conduct Authority are available on request. Copyright © May 2017 Deutsche Bank AG. All rights reserved.



December 11, 2017 19th Annual Capital Link Invest in Greece Forum

Dear Friends:

Please accept my wannest greetings to all those gathered for the 19th Annual Capital Link Investor Forum.

I would like to extend my thanks to Capital Link for organizing this annual event, which brings together leaders in the business, financial, and investment communities every year for invaluable informational, marketing, and networking opportunities. As we have witnessed in Greece, crisis often breeds opportunity. Now is the time for U.S. investment and trade, growing our bond and furthering our mutual interests. As always, I look forward to supporting these efforts.

I commend Capital Link for its continued innovation and commitment to supporting investment and development opportunities in the Greek economy. Best wishes for a successful forum and continued economic progress.

Sincerely,

John P. Sarbanes Member of Congress



We are here, implementing new plans, investing in innovative technologies and infrastructure, and above all, contributing to society and our country. Providing support for our people. Relieving vulnerable social groups through numerous social responsibility activities. Combating against illicit trade. Supporting 25.000 retailers with educational programs and rewards.

We are here to make even the tiniest moment leave a great piece of future behind, for all of us.





THE ASSEMBLY STATE OF NEW YORK ALBANY

RANKING MINORITY MEMBER
Committee on Governmental Employees

COMMITTEES Banks Corporations, Authorities & Commissions Transportation Ways and Means

December 11, 2017

Capital Link, Inc. 230 Park Avenue New York, NY 10169

Dear Friends,

It is a pleasure to send my personal greetings to those in attendance at the 19^{th} Annual Greek Investor Day Forum.

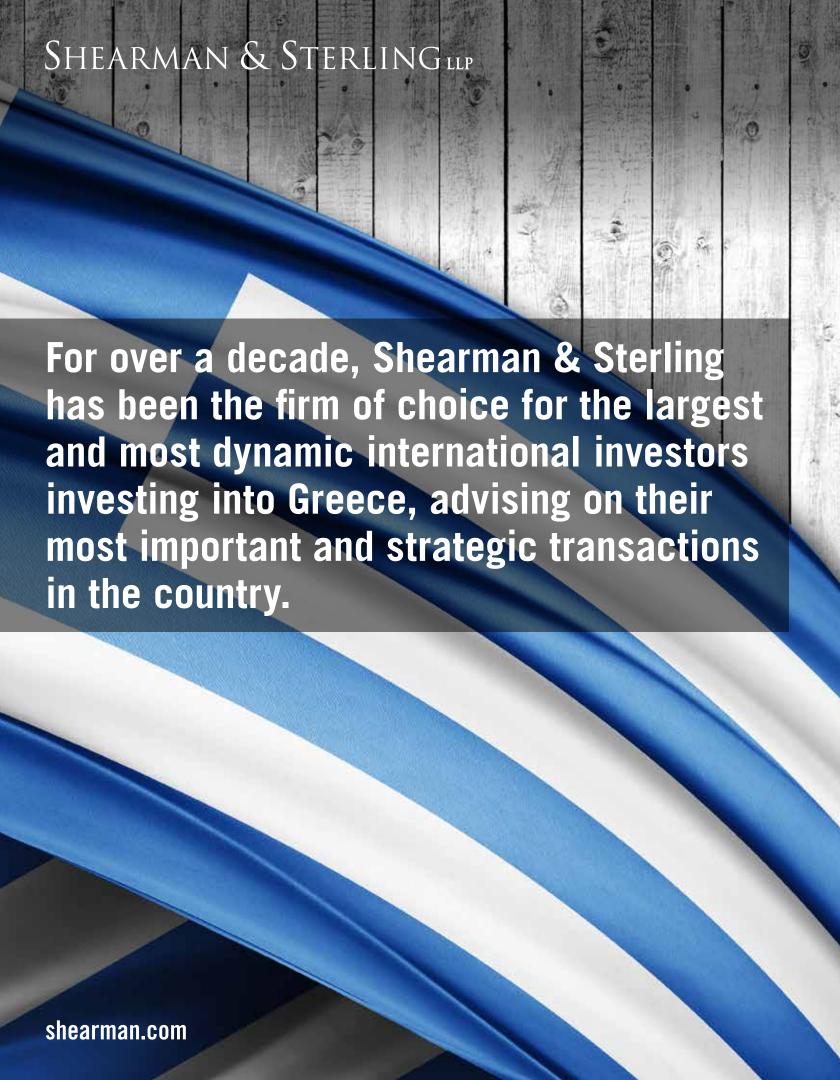
I commend the entire committee for assembling today's event. As a Greek-American elected official and member of the United States Delegation to the *World Hellenic Inter-Parliamentary Association (WHIA)*, I recognize the importance of keeping American investors informed about the most recent developments and potential of the Greek economy to help spur economic growth and mutually beneficial investment opportunities for American and Greek companies.

Finally I would also like to congratulate Mr. Andre Calantzopoulos upon being presented with the 2017 Capital Link Hellenic Leadership Award, and thank Mr. Jonathan R. Cohen, Deputy Assistant Secretary European and Eurasian Affairs – US Department of State, for delivering our keynote address. These honors are truly well deserved.

I hope you enjoy your time at the 19th Annual Greek Investor Day Forum. It is wonderful to acknowledge those who work so hard to help maintain healthy business relations among the American and Greek businesses and investment communities. Thank you, again.

Nicole Malliotakis

Sincerely,





NEW YORK STATE ASSEMBLY

DISTRICT OFFICE: 31-19 Newtown Avenue, Suite 401, Astoria, NY 11102 (718) 545-3889 • FAX (718) 545-3607

ALBANY OFFICE: Legislative Office Building, Room 652, Albany, NY 12248 (518) 455-5014 • FAX (518) 455-4044 CHAIR Committee on Ethics and Guidance

COMMITTEES
Banks
Corporations, Authorities
and Commissions
Energy
Insurance
Judiciary

December 11, 2017



Dear Friends,

It is my pleasure to welcome you to celebrate Capital Link's 19th Annual Investor Forum. I am honored to acknowledge Capital Link and their excellent work in raising awareness about investment opportunities in Greece.

Since its beginnings, the Capital Link Forum has helped educate investors around the world about the Greek economy. Today, the forum is helping to encourage development in Greece and inform investors about the country's current economic status. Capital Link, along with the efforts of individual investors and the European Central Bank, have considerably affected Greece's economic growth and stability, which is very important during these difficult times. I applaud their dedication to encouraging national and international business.

I commend Capital Link on an outstanding event and offer my heartfelt wishes for their continued success.

Sincerely,

Aravella Simotas New York State Assemblymember 36th District - Queens WATSON FARLEY & ____WILLIAMS

MARITIME INDUSTRY LEADERS

The first international law firm to open an office in Greece, Watson Farley & Williams knows the market better than anyone.

We play a key role in delivering integrated cross-border legal advice covering all aspects of the maritime sector including ship finance, commercial shipping, leasing, corporate and commercial contracts, tax and litigation. In uncertain times, we are trusted to deliver the exceptional legal advice required to achieve successful results.



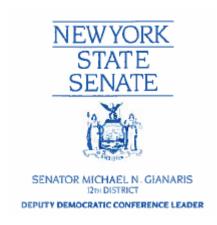
Largest dedicated maritime legal practice

35 years of experience

500+ lawyers across 14 offices worldwide

wfw.com/maritime

ATHENS BANGKOK DUBAI FRANKFURT HAMBURG HONG KONG LONDON MADRID MILAN MUNICH NEW YORK PARIS ROME SINGAPORE



December 11, 2017

Nicolas Bornozis President Capital Link New York 230 Park Avenue Suite 1536 New York, NY 10169

Dear Mr. Bomozis,

I am delighted to extend my personal greetings on the occasion of the 19 th Annual Capital Link Invest in Greece Forum. I join you in celebrating the Forum in cooperation with the New York Stock Exchange and major Investment Banks to recognize as the main platfonn for updating US investors on developments in Greece, business and investment opportunities and the attractiveness of Greece as an investment destination. Also, in joining you honoring a respected Greek-American and a remarkable man, Mr. Andre Calantzopoulos, CEO, Philip Morris International in receiving the "2017 Capital Link Hellenic Leadership Award". You deserve recognition for your hard work, as well as for your commitment to the overall community.

The Forum continues to be successful gathering the elite of the financial and investment communities, as well business and government leaders from the United States and Greece. I applaud all that your organization does to bring together Greek-Americans and I thank you for your many efforts on behalf of our community.

Please accept my best wishes for even more success in your future endeavors. Congratulations.

Sincerely yours,

MICHAEL N. GIANARIS

State Senator







December 11, 2017

Dear Friends:

Welcome to the 19th Annual Capital Link Forum on Investing in Greece and thank you for being a part of this important event.

Capital Link, Inc. plays a vital role in providing American companies with the information they need to promote economic growth and develop strong relationships with Greek companies. Now more than ever, it is critically important to promote trade, commerce and foreign investment between the United States and Greece.

This event builds bridges between our nations and gives investors and business people the information they need to generate successful outcomes. As a State Senator from Rhode Island, I have worked to forge strong ties and to work on issues of concern between United States and Greece. This is a crucial time period in Greece's economy and enhances an important opportunity for investors from the United States to continue to invest in Greece.

Those efforts and the initiatives which come out of Capital Link Forum every year are vital in terms of opening up lines of communication, facilitating trade and generating economic growth. Your participation in this event puts you at the center of an exciting world of opportunities. I thank you again for your involvement and wish you continued success in the future.

Sincerely,

Leonidas Raptakis R.I. State Senator



Supporting CommunitiesThrough Investment

Eldorado Gold Corporation is a proud partner to Greece and the communities that represent the birthplace of democracy.



ELDORADOGOLD.COM



EMBASSY OF THE REPUBLIC OF CYPRUS

Washington, D.C.

The Ambassador

Message of the Ambassador of the Republic of Cyprus to the United States
Mr. Leonidas Pantelides
on the occasion of the 19th Annual Capital Link Investor Forum
"Invest in Greece"
New York, December 11th, 2017

It is with great pleasure that I convey to you my warmest greetings on the occasion of the 19th Annual Capital Link Investor Forum "Invest in Greece".

Investments, are not only an invaluable integral part of economies around the world, but also serve as an uncountable robustness indicator. States prioritize the attraction of new investments high up in their economic policy scheme, given its strong links to the revitalization of growth, development and the creation of new job opportunities. Given the continuous financial global challenges, especially in some of the Eurozone countries, underpinning national economies through new investment boosts is indeed a vital priority.

This year's Capital Link "Invest in Greece", aims at achieving precisely this. Capital Link, with its longstanding leading presence in the field, featuring a vast portfolio and expertise as an important consultant of numerous Greek companies, is indeed an invaluable partner in the USA. The efforts of Capital Link to promote and revitalize investments in Greece and remind international companies of the existing investment potential of Greece are, therefore, a welcome opportunity for expanding business opportunities.

It is precisely for these reasons that I warmly congratulate Capital Link for bestowing the "2017 Capital Link Hellenic Leadership Award" to Mr. André Calantzopoulos, CEO, of Philip Morris International, as an acknowledgment to his instrumental role regarding the company's significant investments in Greece.

I wish you every possible success for this important 19th Annual Capital Link Investor Forum.



11 0 000

Leonidas Pantelides

ACCESS A WIDE RANGE OF **REAL ESTATE** CHOICES



Eurobank Property Services S.A. is the Real Estate Service provider of Eurobank Group and one of the largest real estate companies in Greece and in the Southeastern European countries of Romania, Bulgaria and Serbia. Thanks to our highly trained staff and our extensive network of associates, we can offer you products and services that cover all your needs in the following sectors:

- Real Estate Advisory Research and Analytics Real Estate Portfolio Management
- Valuations Agency Property and Facilities Management Technical Services
- Property Energy Efficiency Improvement

Eurobank Property Services is "Regulated by RICS" and is certified according to ISO 9001 & EN ISO 14001.



Get informed about all the available real estate, residential and commercial properties, suitable for investment and own use.



TENIKO ΠΡΟΞΕΝΕΙΟ ΚΥΠΡΙΑΚΗΣ ΔΗΜΟΚΡΑΤΙΑΣ CONSULATE GENERAL OF THE REPUBLIC OF CYPRUS

13 East 40th Street, New York, NY 10016 Tel.: +1 (212) 686-6016/17 · Fax: +1 (212) 686-3660 email: generalconsulatenyc@cyprusun.org

November 27, 2017

It is a pleasure to send greetings to everyone gathered for the 19th Annual Capital Link Invest in Greece. For the last 19 years' this Forum has helped to promote a healthy business relationship between Greece and the United States.

The work of Capital Link is its commitment to economic development and the funding and mentoring entrepreneurs, the belief in the human capital of Greece and the strong entrepreneurial force that exists there.

I would like to congratulate Mr. Nicolas Bornozis for his excellent initiative in promoting Greece as an investment destination. Mr. Bornozis is considered the cornerstone and bridge between Greece and the United States of America. His leadership in promoting Greece is commendable and highly appreciated.

Through the multidimensional activities of Capital Link, Mr. Bornozis is considered an Ambassador of Financial Diplomacy.

Warmest regards and best wishes for a successful meeting.

Ambassador Vasilios Philippou

VPhilippoor)

Consul General of the Republic of Cyprus



GERIEL EL SICE ALL TIME CLASSIC

LEFKADA

WELCOME HOME

www.visitgreece.gr

GREECE







Since the EBRD's establishment in 1991 we have invested over €115 billion in more than 4,800 projects in 38 economies where we operate. We provide financing for banks, industries and businesses – our financial services are tailored to each client in the form of loans or equity, typically averaging €25 million per transaction but in a range from €5-250 million.

The EBRD's engagement in Greece started in late 2015 on a temporary basis to support the country's recovery. We have made a speedy and robust start; to date we have invested €1.4 billion in 22 projects. Our work helps to tackle the consequences of the financial and economic crisis and address the structural challenges the country's economy faces. The aim is to promote the transition to a successful market economy, which is competitive, inclusive, well-governed, green, resilient and integrated.

In line with this mandate our Country Strategy for Greece, approved in 2016, supports three key themes: (i) the resurgence and enhancement of the resilience of the private sector (ii) stabilisation of the financial sector and deepening intermediation to unlock private sector access to finance and (iii) private sector participation in and commercialisation of infrastructure.

Our first and most visible intervention in Greece was the €250m participation in the recapitalisation of the country's four systemic banks which enabled us to contribute to improved corporate governance by nominating experienced members to each of the boards. We have subsequently provided Greek banks with facilities of €300m through our Trade Facilitation Programme which provides guarantees for pre-export and post-import finance. By participating in NBG's securitisation last year and NBG and Piraeus Bank's covered bond issues this year, we have supported them in returning to more market-based funding structures. The NPL market has been slow to gain momentum but we expect more activity next year - tackling NPLs is crucial to the restoration of a strong banking sector.

The EBRD's support of the corporate sector has also been about signalling confidence. We have participated in several bond issues, both Eurobonds and local capital bond market transactions on Athex which also help corporates diversify their funding sources.

The energy sector has been another area of focus and we have approved an envelope of €300 million to support renewable energy projects and grid improvements under the Greek Renewable Energy Framework. Privatisations also underpin our strategy and to this end, we participated in the financing for the privatisation of the regional airports which saw record levels of arrivals this year.

Greece has turned a corner with the economy returning to growth, albeit modest and unemployment declining. There is still a long way to go but things are moving in the right direction.

The fact that Greece is returning to the market opens opportunities for the country to return to sustainable growth. More than anything results and returns depend on investors. The competition for investors is intense and global so events such as this, the 19th Annual Capital Link "Invest in Greece" Forum is important in placing Greece on the centre stage as a destination for investment.





By: Petros G. Doukas Chairman, Capital Partners SA - Investment Banking Advisors

"Is this a good time to invest in Greece? Yes it is!

Why?

- 1. Asset prices are the lowest in Europe! The Athens Stock Exchange Index is down from about 6000 in 2000 to 730 today!
- 2. Despite a virtually 8-year period of economic hardships and the enactment of heavy budget cuts and fairly tough legislation, the Country has remained socially generally very stable & peaceful.
- 3. Prospects are positive:
- for continued enactment of Pro-market legislation,
- for Budget surpluses, that no other country around the world has managed to achieve,
- for the Prospects for tax cuts,
- because the worse is behind us!
- the next Government (the latest within a year and a half), will most likely be even more market-friendly!
- 4. Greece is the European Union and monetary union Country that is the closest to the Gulf Countries, to the Middle East countries and to Egypt, and is also an indispensable link for energy transport from the Gulf region, Iraq and Azerbaijan!
- 5. High quality labor force with very competitive wage levels!

{on the minus column I would put the weak banking system, but that makes things more attractive to investors who can provide capital to Greek companies that needed! And please note that Greek companies have managed to survive in the harshest environment possible! And they are now lean mean and hungry!}

- 6. There are excellent companies to work with or invest in and most of them would or could be interested to discuss partnerships and equity investments in their share capital:

 Just a sample:
- Construction & Engineering
- Alternative Energy
- Shipping
- Tourism
- Chemicals
- Inks, Paints & Coatings
- Pharmaceuticals
- Cosmetics
- Herb-based natural cosmetics
- Foods, Chocolates, Biscuits, Olive-oil, Feta & Dairy products, canned foods
- Frozen foods & Vegetables
- Agri-products & cereals
- Animal feeds
- Health care & Hospital centers
- Ship repairs
- Sea-ports (Alexandroupolis, Igoumenitsa, Patras, Volos and Herakleion, just to name a few)
- Insurance companies
- Fashion and Design and Clothing/Apparel Jewelry

GREECE



LAMBADARIOS LAW FIRM est. 1863



By: Kostis Hatzidakis Member of the Greek Parliament Vice President of the New Democracy Party

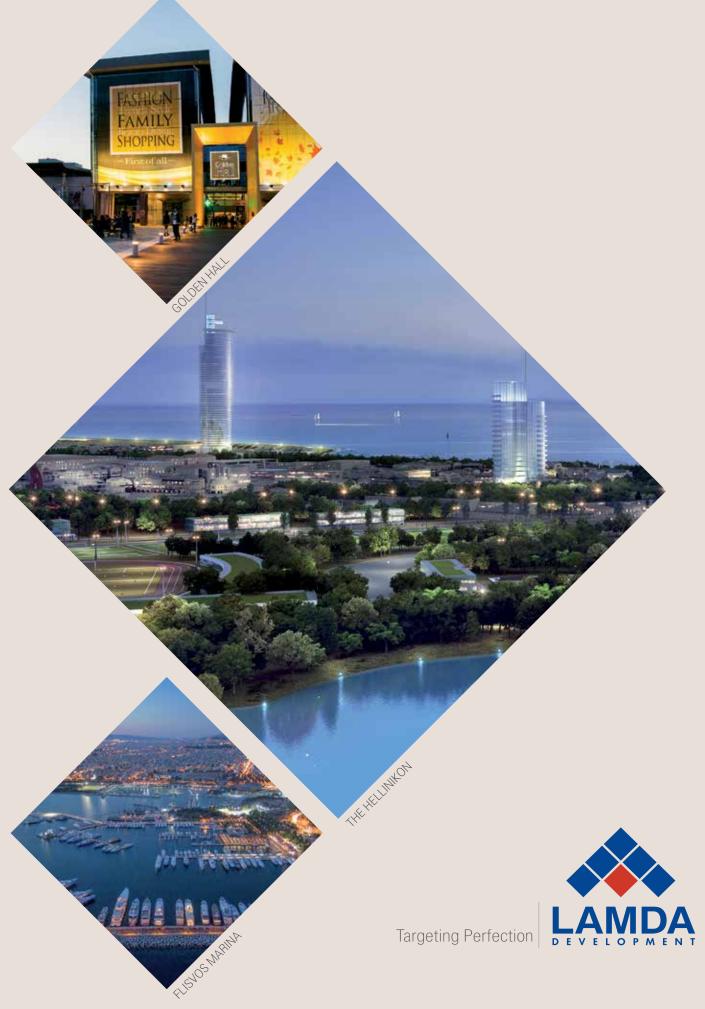
Helping Greece return to normality

In a period when Europe faces many sources of uncertainty, Greece seeks to return to a path of normality, in order to achieve sustainable solutions to its economic woes which have devastated the Greek population in recent years.

In order to achieve this, consistent dedication to reforms is required. A holistic approach is needed in order to tackle chronic inefficiencies in a wide range of sectors: public administration, the judicial system, the education system etc. And this approach much be complemented by policy initiatives that will support the implementation of privatizations, in order to attract investment and create much needed jobs in Greece. The positive externalities of privatizations, as is well known, can help re-vitalize many different sectors, including via the upgrade of the country's infrastructure.

Another priority for the Greek economy is the restoration of the smooth functioning of the banking sector. In order to achieve this, decisive steps must be taken in order to deal with the record number of Non Performing Loans with which the Greek Banks are currently burdened. Only when this problem is dealt with will the banks be able to start providing much needed loans to businesses, which will then proceed to implement their planned investments, leading to increased economic activity.

All these aforementioned initiatives will help the Greek economy utilize its well known competitive advantages in sectors ranging from tourism and agriculture to pharmaceuticals and logistics. The New Democracy party has presented a vast array of policy proposals that will help Greece utilize its untapped potential in order to enter a path of strong growth, and is constantly adding to these proposals, after extensive consultations with representatives of universities, businesses and civil society. The Annual Capital Link Investor Forum provides important support in our country's effort to exit its current crisis and realize its potential, and I would like to wish everyone involved every success in this year's forum.





By: Theodore Fessas Chairman SEV

Greece is on The Path to Growth

Following the long process of stabilization, Greece is on the verge of its return to normality. At stake is its ability to rejoin the world economy in a fully-fledged, fiscally stable manner. Reforms are beginning to bear fruit and the country's prospects are improving. EU Commission forecasts project an acceleration of growth in 2018 with significant primary surplus, robust consumption and investment in addition to increased imports and exports. It is imperative that Greece continues along this path reaffirming its commitment to sizable primary surpluses through public sector productivity gains against overtaxation, labour market reforms which deliver employment-creating growth, export-led production and political stability.

As the Greek public administration's historical propensity towards delays and bureaucracy has often hampered the narrative of economic growth, Greece will continue addressing the issues pertaining to improved economic governance through increased cooperation between public authorities and private enterprise. This process of regulatory change and competitive transformation, and its expected culmination with the smooth completion of the third programme review, will clear crucial hurdles and will send a message of opportunity to the international investment community.

These much-needed signs of maturity are the foundation for creating a business and investment environment with healthy prospects and security, whetting Greece's appetite for investments and allowing the return of the country's international credibility. Realistic goals concerning the regulatory framework and key productive activities for growth, along with ever deeper reforms are necessary to further improve Greece's ability to adapt to financial, economic and technological change. In this respect, the continuing liberalizations, concessions, privatizations and Public-Private Partnerships can spearhead investment, efficiency and value creation.

Within the European Union and the Eurozone, Greece and its enterprises, are working towards increasing their share in industrial output and participation in international value chains. Within the EU internal market, global challenges and the need for sustainable development set the course.

Now more than ever, responsible and responsive political and business leadership is needed in order to continue turning the page on investments. The need for trust is increasingly salient. SEV – Hellenic Federation of Enterprises is leading the way as an agent of change. We support progress and value creation as key steps towards prosperity and security. As active interlocutors on all aspects of public policy and investment promotion we strive to create the conditions for success in many fields, sectors and activities. Greek progress creates opportunities and the country is on the path to growth putting behind it the crisis of trust. We invite everyone, therefore, to invest and trade with Greece in order to tap the massive investment potential and opportunities.







LEVANT PARTNERS

Emerging Markets Asset Management

Investing in EMEA and Greece



Levant Partners AIFM

11, Alopekis str. Athens 106 75 Greece T: +30 210 722 1330 F: +30 210 722 1332 HCMC Reg. number 11/701/22.12.2014 m: info@levantpartners.com



By: Charalampos Gotsis Chairman Hellenic Capital Market Commission

Operating in a Safer Environment via MiFID II

The 19th Investor Forum finds the Greek economy on a developmental trajectory. Reform efforts, together with persistence in fiscal consolidation policies, have indeed yielded results. Macroeconomic figures in the balance of payments and financial accounts have been corrected, competitiveness has improved, financial stability has been secured and prospects for rapid growth have strengthened.

These developments are helping to restore confidence, improve the business climate and facilitate the attraction of new domestic and foreign direct investment. Comparative advantages such as price competitiveness, highly-skilled human capital and technological readiness, as well as low commercial property prices coupled with the monetary stability enjoyed by EU Member States, offer prospective investors a friendly and stable institutional environment. At the same time, investors have access to a banking system supervised by the European Central Bank, while also enjoying investor protection guaranteed by the incorporation of all European directives and regulations into national law.

Through the implementation of MiFID II by 1 January 2018, the Hellenic Capital Market Commission, along with the rest of the EU, has improved the supervisory awareness for the orderly functioning of the markets and investor protection.

The Hellenic Capital Market Commission is fully aware of its role as the regulator entrusted with the tasks of promoting the establishment of sound conditions for the capital market and enhancing public confidence both in the quality of supervision and market behaviour, which are prerequisites for growth.

NBG PANGAEA REIC

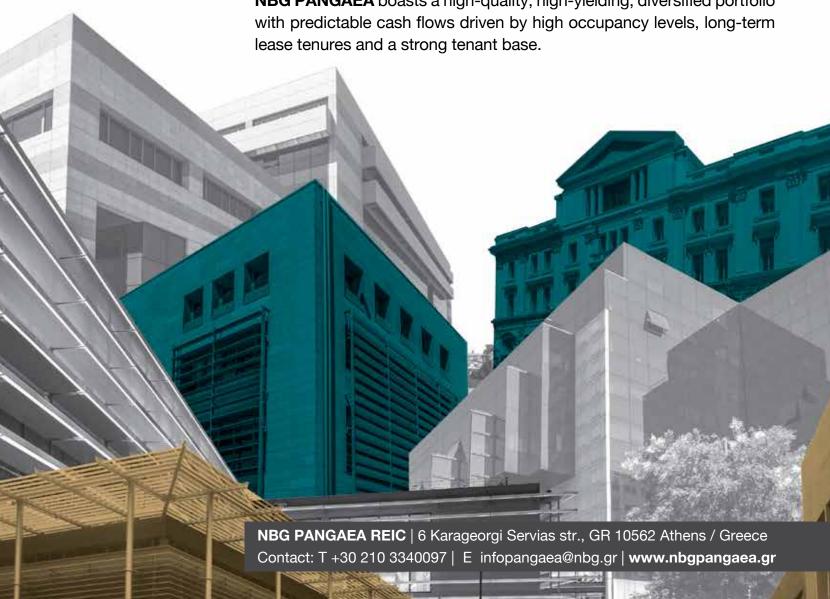
DEFINING REAL ESTATE INVESTMENTS IN GREECE



NBG PANGAEA Real Estate Investment Company (NBG PANGAEA REIC) is the leading real estate investment company in Greece, listed on the Athens Stock Exchange (ATHEX).

With total assets of €1.7bn, **NBG PANGAEA** engages in real estate investments and is internally managed by experienced professionals with proven sourcing, execution and value creation track record.

NBG PANGAEA's real estate portfolio consists of more than 300 commercial properties, primarily office and retail. With more than 80% of its portfolio located in prime urban areas throughout Greece and selectively positioned in other key markets in the SEE such as Italy, **NBG PANGAEA** boasts a high-quality, high-yielding, diversified portfolio with predictable cash flows driven by high occupancy levels, long-term lease tenures and a strong tenant base.





By: Takis Athanasopoulos Chairman of the Board Foundation for Economic and Industrial Research (IOBE)

"Ownership of reforms can transform Greek economic recovery into sustainable growth"

The 19th Annual Capital Link Invest in Greece Forum takes place during a crucial time juncture for Greece. Shortly ahead of the completion of the third review of the 3rd Economic Adjustment Program and less than a year ahead of the Program's expiration, Greece is faced with the opportunity to strengthen its reform momentum in order to transform the observed economic recovery into solid, durable and inclusive growth.

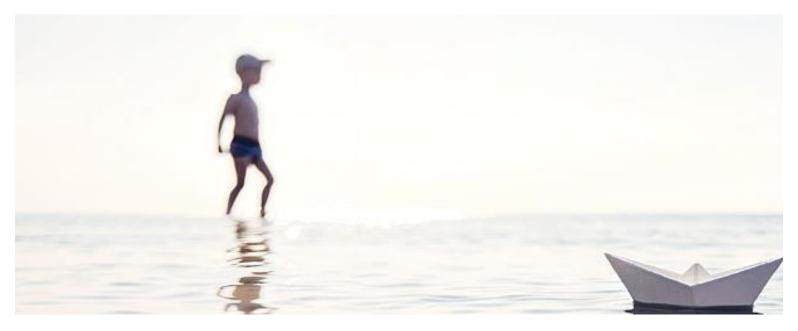
At the same time, global economic trends appear particularly positive, including expanding global trade, abundant global liquidity at historically low cost, optimistic financial markets exhibiting low volatility, strong consumer and business confidence. Notwithstanding, there are global sources of uncertainty related to geopolitical tensions, forthcoming changes in the global monetary stance and looming risks in the financial sector. In this light, the information provided to the international investors about the prospects of the Greek economy and about specific investment opportunities, should be timely and accurate.

Regarding recent developments in Greece, both the fiscal and macro framework show significant improvement and indicate that the economy will return to positive growth rates in 2017. The continuation of fiscal adjustment and productivity-enhancing policies in the context of the Economic Adjustment Program, gradually restore the country's credibility to the international community and pave the way for discussions among official sector creditors on implementing debt relief measures. However, there is a long way to go from enactment to the actual implementation of the reforms. Thus, Greece should by no means show complacency with the progress made so far. Instead, efforts to restructure the Greek economy must continue, with even higher intensity. There are policy areas where further reforms are required, such as in restoring the soundness of the financial system, liberalizing markets of goods and services, fostering privatizations, reducing red tape, correcting distortions in the tax and social security system, and increasing the efficiency of the public sector.

If properly implemented, such policy priorities can improve the business environment and boost investment. Given the plummeting investment activity since 2008, its recovery can become the main driver of growth in the following years. Contrary to the past, the Greek economy cannot rely on investment from domestic businesses only. Under the current, very tight, domestic financing conditions and very low domestic saving rates, the reform policies should largely focus on attracting and facilitating foreign investment.

The improvement of the investment climate through the implementation of the necessary reforms can drastically increase the attractiveness of the existing business opportunities in Greece. These opportunities lie in a number of sectors such as Food Manufacturing, Tourism, Real Estate, Energy, Transportation, Logistics, and Pharmaceuticals. These sectors have been systematically analyzed by the Foundation for Economic and Industrial Research (IOBE) in a number of studies related to the new growth model for Greece.

Summing up, the implementation of reforms foreseen by the 3rd Adjustment Program, predominantly those focusing on the financial system, goods and services markets, the tax system and privatizations, is of utmost importance for the growth of the Greek economy and should be highly prioritized. On the positive side, there is evidence that some minimum political consensus over the Memoranda policies emerged in Greece after a decade of crisis, which opens a window of opportunity for achieving truly profound changes in the Greek economy. Subject to the condition that Greece policy makers will seize this opportunity, then the upside for investors is very high.



There's still time for a journey to the Future!...

Shipbuilding: the ancient craft with Greek origins and the key element of maritime, the power which keeps afloat the country's economy.

In today's rough seas, **ONEX Technologies Inc.** through **ONEX Shipyards** sets the foundations for the revival of one of the historical shipbuilding facilities in the region of Eastern Mediterranean: the Neorion in the island of Syros.

Our plan for Neorion boosts renovation, presents diversified opportunities, introduces new market segments and creates more jobs for the island's population for the years to come.

Because for us a shipyard is not just an industrial facility: it is a source of continuous prosperity...

So, welcome aboard! Our journey to the Future starts now!





www.onextechnologies.com





Yvonne Bendinger-Rothschild Executive Director direct dial: +1 212 808 2707 ybr@eaccny.com

November 30, 2017



December 2017

Dear Nicolas, Olga, Colleagues and Friends of the Invest in Greece Forum,

2017 marks our 7th year supporting Capital Link's Annual Greek Investor Forum, and we are delighted to be on board as a sponsor for this year's program as well. The forum is an integral part of our annual seminar calendar, and we would not want to miss it.

Capital Link Investor forum is a first class event. They help promote concrete projects and educate investors about investment opportunities in Europe and, in particular, in Greece. Under Nicolas Bornozis' leadership, Capital Link provides a highly respected and reliable platform to discuss the latest developments in the Greek economy and beyond.

The European economy is on a clear upswing and the time to invest in the EU is now. Forums like Capital Link help publicize concrete opportunities for investments, and showcase the tremendous potential for growth in the Greek economy.

Capital Link's Investor forum, like few other programs, brings together investors, politicians and the business community for an educated fact-based discussion about opportunities and remaining challenges on both sides of the Atlantic.

On behalf of my colleagues at the European American Chamber of Commerce in New York, I would like to congratulate Mr. Bornozis and his team for putting together a top-notch agenda packed with first-rate economic experts and government representatives of the highest stature.

We send our best wishes for this year's program, and we are looking forward to continuing our support and collaboration for many years to come.

Cordially,

Yvonne Bendinger-Rothschild

Executive Director





PPC is investing in cutting - edge, environmentally - friendly units and infrastructure projects that bolster Greece's national economy, while also generating added value for local communities. Over the last 5 years we have **completed investments worth more than € 3.8 billion**, such as the **new natural gas plants at Aliveri and Megalopolis, and the llarion hydroelectric power plant.** Our investment plan continues unabated. The **new Ptolemaida V** lignite plant is one of the largest productive investments ever made in Greece, and is certainly larger than all the energy investments which have been made so far. We are also modernising and expanding our operations through further investments in fields like renewable energy sources and energy services, as well as subsidiaries in the Balkans and multilateral partnerships with economic and business giants from around the globe.



The Hellenic American Women's Council HAWC

December 11, 2017

Capital Link, Inc. 230 Park Avenue, Suite 1536 New York, NY 10169

Dear Friends:

The Hellenic American Women's Council (HAWC) would like to take this opportunity to congratulate your organization for 19 outstanding years of success in promoting investing opportunities in Greece.

We recognize the "Capital Link Greek Investor Forum" as being a well-established, respected, and collaborative event for promoting Greece abroad, helping to attract foreign investors, and fostering closer business and investment ties between Greece and the United States. We share your commitment of raising awareness about Greece as an investment destination to a wider investor audience.

HAWC is proud to be a Supporting Organization for your "18th Annual Investor Forum – Greece." We applaud your efforts and encourage you to continue the important work of raising the profile of Greece among the global financial, business, and investment community.

All the best,

Ekaterini Malliou HAWC Vice President



OFFICES

ATHENS: 280. Kifissias Avenue, 152 32, Halandri, Athens, Greece

Tel: (+30) 210 6967 000 Fax: (+30) 210 6994 640

E-mail: info@zeya.com

www.zeya.com tel: +30 210 6967 000 fax: +30 210 6994 640 Managing Partners: Dimitrios Zepos / Yerassimos Yannopoulos

Number of partners: 22 Number of lawyers: 57 Languages: English, French, German, Italian, Spanish

Firm Overview:

Founded in 1893, Zepos & Yannopoulos is one of the longest established law firms in Greece. Throughout its history it has consistently been one of the most prominent law firms in the country. Zepos & Yannopoulos is a business law firm offering comprehensive legal and tax services with a focus on multinational companies and high-net-worth individuals. The firm's goal is to provide top quality advice and to assist clients to understand and navigate the intricacies of the Greek business environment. Zepos & Yannopoulos is the Greek member firm of several prestigious international organisations such as Lex Mundi, Taxand and Trace.

Main Areas of Practice

Banking & Capital Markets:

For over 15 years our Banking & Capital Markets lawyers have worked almost exclusively on matters of financial and capital markets law. We have experience in debt and equity capital markets, structured finance, sovereign and private debt restructuring, bank lending transactions and banking regulation with a steady emphasis on financial institutions and transactions involving international players. We have worked with all major international law firms, investment banks and investors, as well as with all domestic systemic banks and their regulators. Our ability to team up with our designated financial institutions tax desk gives our firm a robust competitive advantage in structuring innovative transactions. We take pride in having been involved in some of the most prominent transactions in the banking industry in the recent years, such as the first NPL securitisation in the Greek banking market launched in the summer of 2017, the first non-retained bank securitisation since 2009, one of the first covered bond issuances since 2009 and the €2.083 billion recapitalisation of one of the four Greek systemic banks. We hold a solid track record in equity and debt capital markets transactions launched by large corporates, we have a long standing tradition of advising funds and investors in relation to UCITS and non-UCITS platforms and we have been actively involved in the NPL market, catering for the establishment and licensing of servicers under the newly introduced legal framework in Greece.

Tax:

The firm's tax practice, acknowledged as the largest and most specialised in any law firm in Greece, offers the full range of tax services on both a transactional and ongoing basis to clients doing business in Greece, in collaboration with our affiliated company Zeya Accounting. The firm is consistently - over at least 10 years- ranked the No. 1 tax practice in Greece, by all major international legal directories. The tax practice is particularly prominent in areas such as corporate taxation, tax compliance, transfer pricing and M&A, VAT, customs and excise, tax dispute resolution and litigation, high-net worth individual planning and compliance.

Corporate & Commercial:

Corporate constitutes the core pillar of the firm's practice. The firm actively assists multinational clients form subsidiaries, branches or joint ventures in Greece. Many of its clients are Fortune 500 companies and entrust the firm with their regular support with respect to their operations in Greece. The firm advises clients on the optimal legal vehicle to be selected for their operations and on a wide array of commercial issues, including simple lease, sale and purchase contracts, sales below cost agreements, marketing strategies, license, agency, distribution, joint venture and shareholders' agreements, mergers and acquisition agreements and all kinds of commercial contracts required for the operation of a business in Greece. It provides assistance in corporate governance, advising shareholders and Board of Directors on the management processes, rights, obligations and potential liability, as well as compliance to regulatory matters. The firm's strong asset is the provision of advice and implementation of effective methods for cross-border and domestic consolidations, restructurings, mergers, demergers, acquisitions of shares or company parts, buy-outs, spin-offs, transformation of companies, transfer of business sectors or aggregates of assets and liabilities, joint ventures and strategic alliances, share capital increases or reductions, buy-backs, and related contractual agreements, as well as exit strategies and post-integration corporate services. They have also developed significant expertise in corporate recovery and insolvency, indicatively including liquidation, bankruptcy and voluntary arrangement schemes.

PRACTICE AREAS

Administrative Agency & Distribution Banking & Finance **Business Crimes & Compliance** Capital Markets Commercial Competition **Consumer Protection** Corporate Customs **Data Protection** Employment/Labour

Insurance Intellectual Property Litigation / Dispute Resolution Mergers & Acquisitions **Projects & Privatisations** Restructuring & Insolvency Tax

INDUSTRIES

Advertising **Automotive & Industrial Technology**

Aviation Energy

Food & Beverage

Health Care and Life Sciences

Hotels & Leisure IT & Telecommunications Media & Entertainment

Private Clients Real Estate

M&A:

Mergers and Acquisitions constitutes one of the major areas of the firm's practice and expertise. Weadvise multinational companies as well as established local enterprises in connection with all corporate/financing and tax aspects of mergers and acquisitions. Our M&A practice provides advice to clients on both corporate and tax consequences and tax effective structures for cross-border and domestic consolidations and restructurings. Such combination of solid corporate practice experience with a leading tax background and expertise constitutes a unique asset of the firm, highly valued by clients who require comprehensive and efficient services coming from one team in complex M&A projects.

Competition:

The firm advises Greek and foreign companies involved in concentrations and cooperation agreements which trigger notification obligations towards either the Greek or the EU competition authorities. We advise clients involved in sector specific inquiries and dawn raids conducted by the Hellenic Competition Commission (HCC) and represent them before HCC hearings as well as before administrative courts in the course of follow up litigation in antitrust law disputes.

Insurance:

The practice focuses on insurance and reinsurance non-contentious regulatory and legal work and M&A transactional work. The firm provides expert advice on a broad spectrum of complex insurance matters. Work ranges from regulatory, legal and tax advice relating to local customisation or structuring of complex unitlinked insurance products, bancassurance arrangements, pension plans restructurings, portfolio transfers, cross-border and non-admitted insurance, reinsurance advice, policy coverage interpretation and insurance insolvency.

Litigation/ADR:

Litigation constitutes one of the pillars of the firm. The litigation practice is divided into two main sectors: civil/ commercial and tax. The firm defends its clients before all courts and at all levels of jurisdiction including the Supreme Court on the full array of issues concerning companies and individuals conducting business in Greece or involved in international transactions. It has particular experience in cases involving breach of contract, termination of agency and distribution agreements, enforcement of foreign judgments, anti-trust, unfair competition, product liability, employment, intellectual and industrial property, real estate, commercial leases and tort. The firm also has one of the most experienced tax litigation practices with particular experience in tax and customs disputes, ranging from the preparation and filing of a tax refund claim to the defense of our clients before any court, including the European Court of Justice, in complex tax or customs major corporate taxation, fiscal documentation, VAT and excise and import duties.

Labour / Employment:

The firm provides a wide range of legal and tax services to clients on all aspects of employment law. The firm advises on recruitments, terminations, collective redundancies, restructuring issues, benefits, stock options, transfers of undertakings, cross border employment issues, employee handbooks, relations with unions and collective labour agreements. The firm offers advice to senior executives serving in Greece on various issues such as taxation of multinational employment, including tax compliance, stock compensation or insurance plans and administrative or criminal implications arising from the performance of their duties in Greece.

SUPPORTING ORGANIZATIONS























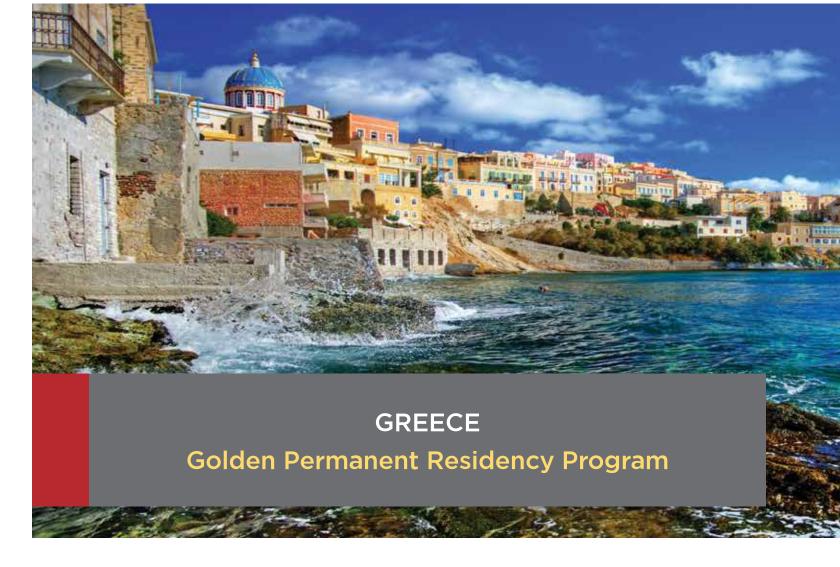












WHY CHOOSE THE GREEK PROGRAMME?

The Greek Permanent Residency Programme is the most attractive investment immigration programme in Europe, because of (a) its lowest necessary investment amount, (b) its unique benefits, (c) its fast procedure, (d) the location and safety of Greece.

WHAT IS THE MINIMUM INVESTMENT AMOUNT?

The Greek Permanent Residency Programme requires the lowest investment amount in Europe (250.000€) plus a minimal cost of expenses (5%). There is a huge amount of available high quality properties (land, houses, residential and commercial apartments) with extremely competitive prices. The investor is allowed to rent the property, so that a significant income can be generated from the investment.

WHAT ARE THE BENEFITS OF THE PROGRAMME?

The Greek Programme leads to a Permanent Residence Permit. This means that the investor and his/her family may keep it indefinitely as long as they hold the property. It is the only programme that covers three (3) generations: the investor and his/her spouse, children up to 21 years (extendable to 24 years) and parents from both sides. There is no minimum stay in Greece requirement, not a single day. The investor is not required to keep any funds in any Greek account and is not required to prove the source of his/her funds. The family may freely travel around the EU (26 countries) for 6 months per year. The Greek Permanent Residency may lead to long-term residency and Greek citizenship.

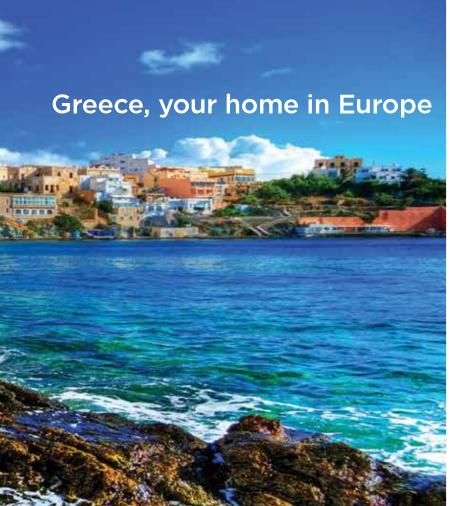
WHAT IS THE PROCEDURE?

The Greek Permanent Residency Programme is the fastest and most flexible programme in Europe. The main investor needs only to provide his/her passport, while the members of the family need to provide a relationship certificate with the main investor. With our help, the investor opens a bank account and concludes all the paperwork and both the investor and his/her family acquire their Permanent Residency Permit in just two weeks.

WHY CHOOSE GREECE?

The main reasons are location, environment, safety and lifestyle. Greece benefits from an ideal climate with 300 days per year of sunshine, natural environment, clear blue sky and clean sea waters, quality food, top-rated education, history and culture, unique lifestyle and shopping, short international flight connections with the most important European cities (London in 3.5h, Paris in 2.5h, Rome in 1.5h, Vienna in 2h). Its airports and ports operate as hubs and entrance points to the rest of Europe for people, goods and services. Also Greece is one of the safest countries in Europe with no terrorist threats and one of the lowest crime rates internationally.

Acquiring the Greek Permanent Residency is not the end but the discovery of new opportunities and the beginning of a new life. Coming out from a financial crisis, Greece offers unique opportunities for business establishment and development. Also the top-rated international schools and universities will offer your children the chance to benefit from high-class and safe education.









AVG LAW AVGERINOS & PARTNERS

AVGLAW: YOUR BEST FRIEND IN GREECE!

AVGLaw is your one-stop-shop to acquire the Greek Permanent Residency. AVGLaw is a boutique law firm based in Athens, Greece, specialising in business, commercial, financial and investment law. It aims to operate as a provider of specialised legal services tailored to each client's needs. Our philosophy exceeds the common depersonalised and technocratic legal advice and is based predominantly on the immediacy of communication and on high efficiency in support of affairs, works and studies in the fields of our expertise. During the last 4 years we have developed our expertise to become No. 1 law firm in Greece regarding Investment Permanent Residence Permits.

We provide full services including: visa application assistance, preparation and execution of pre-purchase contracts, opening of bank accounts, welcoming of investors in Greece, organisation of accommodation and hospitality, property and seller due diligence, preparation and execution of final purchase contract, fast-track application and acquisition of Permanent Residency, tax filings and tax payments, property management (renting, housekeeping, bill payments)

We cooperate with reputable property sellers and provides problemfree uality properties, while we provide competitive fees without commissions.

AVGLaw has been awarded the 2014 Exports Award for the best provision of legal services abroad and the 2017 Award for the Best Financial Services Regulatory Law Firm of the year in Greece.



AVGLAW Greece

26 Al. Soutsou Street 10671 Athens

Contact person: Dr Yannis Avgerinos Tel: +30210 3600829 E-mail: yannis@avglaw.gr





AVGLAW China

Room 316, Level 3, Podium Building BEA Financial Tower 66 Huanyuan Shiqiao Road Pudong, Shanghai 200120

> Contact person: Ms FU Wen Tel: +86 18758226155 E-mail: wen@avglaw.gr



MacArthur

Properties · Capital · Management



Our Core Strengths

Focus on long term fundamental values

Prioritization of conservative growth opportunities

A proven and dedicated in-house professional expertise



Properties



Capital



Management

IN COOPERATION WITH



NYSE is the premier global venue for capital raising and the worldwide leader in IPOs and equities trading.

For more than 200 years, the NYSE has been the place where world leaders come to access the capital needed to innovate, grow and shape the future. Today, our combination of leading exchanges, market data and connectivity services supports a listed community of approximately 2,400 companies - from technology and healthcare to energy, financials and industrials. With a culture of growth through client service and innovation, NYSE solutions address the needs of our growing public companies with leading-edge technology, human insight, investor relations and corporate governance programs, and marketing and public relations solutions.

NYSE Group is a subsidiary of Intercontinental Exchange (NYSE:ICE), a leading operator of global exchanges and clearing houses, and a provider of data and listings services.

FORUM CLOSING DINNER – AWARD DINNER

Monday, December 11, 2017

KEYNOTE SPEAKER



Mr. Jonathan Cohen,
Deputy Assistant Secretary,
European & Eurasian Affairs,
U.S. Department of State

HONOREE – CAPITAL LINK HELLENIC LEADERSHIP AWARD



Mr. Andre Calantzopoulos
CEO
Philip Morris International



Flott & Co. PC is a recognized expert in US taxation of international transportation, particularly as it affects foreign shipping companies operating vessels that call to lift or discharge cargo at US ports.

Our principal, Stephen Flott, has been involved in assisting international shipping companies since the Tax Reform Act of 1986 changed US taxation of international shipping. Indeed, when tax returns were due for the 1987 tax year, the first year in which the new rules applied, Stephen worked with the IRS to develop exemption language for US tax returns.

Flott & Co. PC monitors developments in the US shipping tax and assists foreign shipping companies with their US compliance obligations. Since 1988, the firms has advised P&I Clubs, BIMCO, INTERTAKO, the Greek Shipping Cooperation Committee, the Union of Greek Shipowners, individual shipowners and shipping investors on the application of the tax and the exemptions.

Flott & Co. PC's knowledge and experience in the US taxation of international shipping ensure our clients understand the application of the US tax rules to their circumstances and that they meet their US tax compliance obligations in a timely and cost-efficient manner. For more information please visit our website: www.flottco.com.

GLOBAL LEAD SPONSORS



Citi Greece: For 53 years the gateway of foreign investment into Greece.

Recognized as the Best Investment Bank in Greece at the 2017 Euromoney Awards for Excellence, the third time within the last 6 years and the second time in a row, Citi maintains its uninterrupted presence and commitment to the country for 53 years.

The Citi Greece Institutional Clients Group platform is a leader in each of its respective markets, comprising Corporate & Investment Banking, Global Markets, Treasury & Trade Solutions and Securities Services as well as Private Banking. A trusted partner to the Hellenic Republic, domestic Financial Institutions and Greek Corporates, we have been privileged with an array of lead roles on the Advisory, Debt & Equity Capital Markets and Credit assignments. Citi's Shipping franchise is among the most reputable and established names in the industry with a long-lasting relationships and the legacy of a cycle-through financing pioneer since the days of financing Onassis' first mega-tanker.

During 2017, we were proud to have attached Citi's name to a number of important foreign investments into Greece and we trust that each of these investments will foster employment, social and economic prosperity.

Citi's unique global footprint provides unique access to over 250 subsidiaries of global multi-nationals that operate in Greece and to which our Firm, through its Global Subsidiaries Group, provides a full range of banking services, including cash and liquidity management, trade finance services, as well as advanced reporting tools via a sophisticated and much awarded corporate e-banking platform.

Citi is the largest recipient of institutional investor flows for trades on the Athens Exchange. The Securities Services business has been for the past 17 years remains the single largest custodian in the Greek market, whereas Citigroup Global Markets Limited is the top foreign primary dealer in Greece.

Innovation is core to Citi and Citi Greece has over the years pioneered in the Greek market a series of sophisticated financial tools, such as Sovereign Financing and Hedging Solutions, High Yield bonds, Securitizations, Derivatives, Domestic and International Syndications, Leveraged Buyout Structures, Corporate Lease and Export Agency Finance.

We at Citi Greece humbly thank our Clients for the privilege of their business and we look forward to playing our role in making 2018 an even stronger year for Greece.



Tsakos Energy Navigation Ltd. (TEN) is one of the largest independent transporters of energy in the world controlling a versatile fleet of modern crude and product tankers with strong ice-class capabilities and liquefied natural gas ("LNG") vessels. TEN has established a reputation as an experienced and efficient operator of well-maintained tankers and has proactively met customer's energy transportation requirements globally.

TEN's fleet consists of 65 double-hull vessels, constituting a mix of crude tankers, product tankers and LNG carriers, totalling 7.2 million dwt. Of these, 45 vessels trade in crude, 15 in products, three are shuttle tankers and two are LNG carriers.

TEN Limited is incorporated in Bermuda, managed out of Athens Greece, and listed in the New York Stock Exchange (NYSE) under the symbol TNP, and in the Bermuda Stock Exchange (BSX) under the symbol TEN. In addition, Tsakos Energy Navigation Ltd., Series B Cumulative Redeemable Perpetual Preferred shares trade on NYSE under the symbol TNPPRB, its Series C Cumulative Redeemable Perpetual Preferred Shares trade on NYSE under the symbol TNPPRC, its Series D Cumulative Perpetual Preferred Shares trade on NYSE under the symbol TNPPRD and its Series E Cumulative Redeemable Perpetual Preferred Shares trade on NYSE under the symbol TNPPRE.



HOTEL GRANDE BRETAGNE ATHENS

THE

LUXURY

COLLECTION



EXPLORE THE DESTINATION AT GRANDEBRETAGNE.GR

spg*
Starwood
Preferred
Guest

PLATINUM SPONSORS





Headquartered in Athens, Greece, with approximately 17.0th employees in 7 countries, **Piraeus Bank Group** offers a full range of financial products and services to approximately 5.8mn customers through a network of 860 branches and 2.5th ATMs, as well as through its innovative digital banking platform winbank.

Total assets of the Group amounted to €68.2bn, net loans to €45.7bn, customer deposits to €41.8bn and CET-1 ratio at 17% on September 30, 2017.

Founded in 1916, Piraeus Bank operates as a private credit institution and is the leading bank in Greece with 30% market share in terms of loans and 29% of deposits.

Piraeus Bank has a shared vision and single mission: "to be the most trusted bank in Greece, creating value for its shareholders, clients and employees".

To achieve this, Piraeus Bank concentrates on four key strategic principles that are: customer focus, management accountability, performance-driven culture, and the sustainability of its business model.

National Bank of Greece operates for 176 years, leading one of the largest Greek financial groups, with presence in 8 countries, where it runs 8 banks and 48 companies providing financial and other services, with a workforce of 11,800 employees.

NBG's extensive network of 542 units and 1,447 ATMs covers the entire geographical area of Greece, while the Group's network overseas includes 119 units, which are mainly concentrated on SE Europe and Southeastern Mediterranean countries.

Backed by the impressive know-how and expertise of its personnel, the continuous upgrade of its service provision capability, and offering of flexible and cutting-edge services that meet the real needs of its customers, NBG distinguishes its position in the domestic banking market, frequently scoring success with key international awards and rankings.

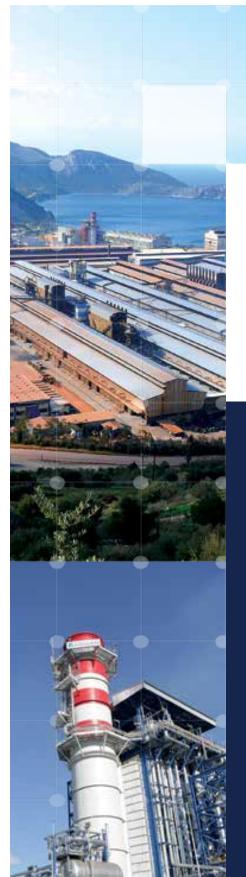
NBG remains dedicated to the financial support of the Greek economy, while, in parallel, it steadily and consistently supports social events and initiatives to the benefit of sensitive social groups, culture, science, research, sports and the environment.

GOLD SPONSORS



BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 74 countries, with more than 192,000 employees, including more than 146,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realize their projects

through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retailbanking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top poasitions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.



We lead the **FUTURE**

MYTILINEOS is **one of Greece's leading industrial companies,** with activities in Mining sector through Aluminium of Greece, EPC and construction sectors through METKA, and Energy sector through Protergia.

Loyal to its business strategy and its vision for continuous evolution and development followed for more than three decades, MYTILINEOS today stands out for its unique and modern employment model, its active social profile, the innovative mechanisms it adopts for business growth, its strategic investments in state-of-the-art solutions for the upgrading of its operations, and the successful consolidation of its presence in global markets.

At the same time, as a responsible corporate citizen, it constantly pursues **continuous business excellence** and the adoption of best practices, balancing business growth with social responsibility and the protection of the environment.





GOLD SPONSORS



EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst &Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients.

Goldman Sachs

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and highnet-worth individuals.

Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.



OTE Group is the largest telecommunications provider in the Greek market, and, together with its subsidiaries, forms one of the leading telecom groups in South-eastern Europe.

OTE is among the three largest listed companies, with respect to capitalization, in the Athens Stock Exchange. OTE is also listed in the London Stock Exchange (LSE). Deutsche Telekom holds 40% of OTE's share capital and the Greek State holds 10%. OTE Group employs approximately 21,000 people in three countries. OTE Group offers the full range of telecommunications services: from fixed-line and mobile telephony, broadband services, to pay television and ICT solutions. In addition to its core telecommunications activities, the Group in Greece is also involved in maritime communications, real-estate and professional training.

Abroad, the Group operates in the telecommunications markets of Romania, where it offers fixed-line and mobile communications, as well as television services, and in Albania, where it offers mobile telephony services.

Aiming at continuously optimizing customer experience, OTE Group proceeded with establishing COSMOTE as the unified brand for all Group products in fixed-line and mobile telephony as well as internet services and pay TV.



UBS provides financial advice and solutions to wealthy, institutional and corporate clients worldwide, as well as private clients in Switzerland. Headquartered in Zurich, Switzerland, UBS has offices in 52 countries, including all major financial centers, and employs approximately 60,000 people. UBS Group AG is the holding company of the UBS Group. Under Swiss company law, UBS Group AG is organized as an Aktiengesellschaft, a corporation that has issued shares of common stock to investors.

The Investment Bank provides corporate, institutional and wealth management clients with expert advice, innovative solutions, execution and comprehensive access to international capital markets. It offers advisory services and provides in-depth cross-asset research, along with access to equities, foreign exchange, precious metals and selected rates and credit markets, through its business units, Corporate Client Solutions and Investor Client Services.

The Investment Bank is an active participant in capital markets flow activities, including sales, trading and market-making across a range of securities.

With our Best Wishes,



M©NOSIS GROUP INC.

General Construction,
Construction Management,
& Insulation
for
Industrial & Commercial Applications

(212) 461-1477
Minosis@Minosisinc.com

ALLEN & OVERY

About Allen & Overy

At a time of significant change in the legal industry, we are determined to continue leading the market as we have done throughout our 87-year history.

We will do this by ensuring we always bring new and original ways of thinking to the complex legal challenges our clients face.

To support our clients' international strategies, we have built a global network operated by 5,400 people and spanning 44 offices in 31 countries. We have also developed strong ties with relationship law firms in over 100 countries where we do not have a presence. This network makes us one of the largest and most connected law firms in the world, with an unrivalled global reach and local depth.



A.S. Papadimitriou & Partners is a distinguished law firm offering a wide range of comprehensive legal services in the field of business and civil law. Based on legal expertise and in-depth knowledge of the Greek and international business context, the firm has participated in numerous projects and cross-border transactions in the South Eastern Europe area.

The firm consists of a dynamic team of motivated business lawyers with extensive experience and high level education, among whom is Dr. Anthony Papadimitriou, President of the Onassis Foundation. The firm's commitment to meeting all challenges with absolute dedication has led to long lasting ties with the firm's clients that include venture capital firms, private equity funds, financial and credit institutions, trusts, foundations, Greek and foreign ship-owners and businessmen, as well as, major companies in almost all areas of industry and commerce.

The firm's areas of practice include: Dispute Resolution, Venture Capital, Private Equity and M&A, Corporate & Commercial, Banking, Finance & Capital Markets, Real Estate and Property Development, Ship Finance and Acquisitions, Foundations & Trusts, Estate Planning, Family and Inheritance, Health and Medical Malpractice, Intellectual Property and Personal Data Protection.



AXIA Ventures Group Ltd ("AXIA") is a privately-owned investment banking group providing financial advisory services and capital market-related services to corporate and institutional clients. We aim to provide our clients with expert advice, innovative solutions and outstanding execution, by offering a highly effective and customized approach to each and every one of them. Our entrepreneurial ethos and close industry ties set us apart from other advisors in the region. In addition to the strengths of our founders, AXIA has established a top team of professionals from Investment Banking, Equity Sales & Trading and Investment Management. We have considerable experience in executing large transactions while at the same time rising to the challenge of helping smaller clients optimize their growth and business strategy. AXIA is focused in Cyprus, Greece, Portugal, Italy and the broader region. The company has presence in Nicosia (Headquarters), Athens (Branch), Lisbon (Branch), New York (subsidiary), Milan (representative office) and also maintains presence in London.

CALAMOS

Calamos Investments is a diversified global investment firm offering innovative investment strategies including U.S. growth equity, global equity, convertible, multi-asset and alternatives. The firm offers strategies through separately managed portfolios, mutual funds, closed-end funds, private funds, an exchange traded fund and UCITS funds. Clients include major corporations, pension funds, endowments, foundations and individuals, as well as the financial advisors and consultants who serve them. Headquartered in the Chicago metropolitan area, the firm also has offices in London, New York and San Francisco and the Miami area.



Credit Suisse AG is one of the world's leading financial services providers and is part of the Credit Suisse group of companies. As an integrated bank, Credit Suisse is able to offer clients its expertise in the areas of private banking, investment banking and asset management from a single source. Credit Suisse provides specialist advisory services, comprehensive solutions and innovative products to companies, institutional clients and high net worth private clients worldwide, and also to retail clients in Switzerland. Credit Suisse is headquartered in Zurich and operates in over 50 countries worldwide. The registered shares (CSGN)

GRAND SPONSORS

of Credit Suisse's parent company, Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York.

Further information about Credit Suisse can be found at www.credit-suisse.com



Deutsche Bank

Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and mediumsized businesses, and private individuals. Deutsche Bank is Germany's leading bank, with a strong position in Europe and a significant presence in the Americas and Asia Pacific.



Leaving a piece of future behind

Papastratos, an affiliate of Philip Morris International (PMI), is the largest tobacco products' producer in Greece. It is based in Aspropyrgos, and offers approximately 800 direct and indirect jobs.

Papastratos' portfolio of products includes the world's leading brand Marlboro, Philip Morris, L & M, the historic ASSOS, and the innovative potentially reduced risk tobacco product IQOS.

Since 2003 the company has implemented an investment plan which exceeds one billion euros. The plan focuses on infrastructure at the company's factory, its people and brands, on social responsibility activities as well as on the fight against the illegal trade in cigarettes.

With the latest investment of 300 million euros announced in March 2017, Papastratos will turn its factory in Aspropyrgos into a production facility for the heatsticks for IQOS and create 400 new jobs.

Papastratos exports to over 30 countries and holds about 40% of the Greek market, while it contributes to the state revenues around 1 billion euros (excise tax and VAT) annually, which makes about 2% of the state budget. It buys over 50% of the Greek oriental tobacco production through three-year' commitments (2013-2015 and 2016-2018).

In 2016 it was nominated as the # 1 Most Admired Company Greece by the Fortune magazine.



Reed Smith is a global relationship law firm with more than 1,700 lawyers in 27 offices throughout the United States, Europe, Asia and the Middle East. Founded in 1877, the firm represents leading international businesses, from Fortune 100 corporations to mid-market and emerging enterprises.

SHEARMAN & STERLINGLE

Shearman & Sterling has been the firm of choice for the largest and most dynamic companies in Greece in their most important and strategic transactions, mergers and acquisitions and financings. And the firm of choice for international investors purchasing or investing in Greek assets. We have acted for many the country's largest corporations and financial institutions in multiple roles including working for Titan Cement, Motor Oil, National Bank of Greece, Piraeus Bank, Eurobank, National Bank of Greece, Public Power Corporation, Attica Bank, OPAP, Aegean Airlines, Pharmathern, Intralot, Wind Hellas, Frigoglass, FAGE Dairy and many more. We are also acting for some of the largest investors looking to do investments in Greece. Our team, headed up by Greek-speaking lawyers, has built close relationships with local law firms, bankers and other professionals over several decades. Our prominent position in the market is underpinned by our team's indepth understanding of the legal, business and cultural environment in Greece.



Watson Farley & Williams was the first international law firm to open an office in Greece in 1984. Our lawyers in Athens advise on both English and Greek law, offering sector expertise in maritime, energy and infrastructure, natural resources, banking and finance, and real estate. Our finance practice delivers high quality advice on international maritime and Greek asset and project finance, business and real estate financing, finance litigation, restructurings, work outs, insolvencies and enforcement.

Our corporate team has considerable M & A, public law and regulatory expertise (in particular banking and energy regulations), participating in high-profile Greek projects, including privatisations, energy, real estate, tourism, insurance and natural resources transactions. Our clients include shipowners, international and domestic banks, energy companies, the Greek privatisation agency, property investors and hedge and private equity funds.



The Alpha Bank Group is one of the leading Groups of the financial sector in Greece, with a strong presence in the Greek and international banking market. The Group offers a wide range of high-quality financial products and services, including retail banking, SMEs and corporate banking, asset management and private banking, the distribution of insurance products, investment banking, brokerage and real estate management.

The Parent Company and main Bank of the Group is Alpha Bank, which was founded in 1879 by John F. Costopoulos. Alpha Bank, the Bank that inspires confidence and constitutes a consistent point of reference in the Greek banking system, is one of the largest banks of the private sector, with a wide Network of over 1,000 service points in Greece and one of the highest capital adequacy ratios in Europe.



Eldorado Gold is a Canadian-based mid-tier gold producer with over 20 years of experience building and operating mines globally. The Company's success to date is based on a highly-skilled workforce, safe and responsible operations, a portfolio of high-quality assets, and long-term partnerships with communities where it operates.

Through its three Greek subsidiaries, Hellas Gold, Thracean Gold Mining and Thrace Minerals, Eldorado employs approximately 2,400 people and holds five mineral assets in Greece. To date, Eldorado has invested more than US\$1 billion in the country, making it one of the largest foreign investors in Greece. This spend has gone towards developing the Olympias and Skouries assets, which, once in production, have the potential to make Greece one of the leading gold-producing nations in the EU.

Eldorado has a global workforce of 4,800 people and is listed on the Toronto and New York Stock Exchanges.



Enterprise Greece is the trade and investment promotion agency of the Greek State, under the supervision of the Ministry of Economy & Development.

Main Activities:

Investment promotion

Our comprehensive strategy to promote Greece and support investment activities in the country includes:

- Organizing investment missions abroad.
- Coordinating business delegations to accompany official presidential and ministerial visits overseas.
- Receiving international trade delegations to Greece from other countries.
- Informing investors about Greece's institutional, legal, tax and financial regulations.
- Maintaining and updating a portfolio of investment opportunities and projects.
- Supporting major investments through Greece's Strategic Investment (Fast Track) process.
- Troubleshooting problems that arise though our special, investor mediation (Ombudsman) service.
- Recommending regulatory changes to improve the legal framework for investments.
- Handling investor requests for information through our front office support.

Export promotion

Our export promotion strategy includes:

- Organizing Greek participation at international exhibitions.
- Promoting Greek products and services.
- Hosting buyers and importers from major foreign markets, and organizing business-to-business meetings with Greek companies.
- Organizing trade missions and exhibitions to promote Greek products.
- Implementing trade promotion programs co-financed by the European Union.
- Providing Greek exporters with up-to-date information and guidance to help them penetrate foreign markets.
- Training prospective exporters how to create and go about selling products abroad.



The Eurobank Group is a dynamic banking organisation offering a comprehensive range of financial products and services to its retail and corporate customers. Active in seven countries, with total assets of €60.8 billion, 13,744 employees and a total network of 706 branches, the Group focuses on providing high quality services to its customers.

In Greece, Eurobank is one of the four systemically important banks. The Group holds a strategic position in retail and business banking in Bulgaria and Serbia, as well as offering distinguished Wealth Management services in Cyprus, Luxembourg and London and is also present in Romania.



First Athens Corporate Finance SA is an independent boutique Investment Advisory Firm with offices in Athens and Luxembourg and transaction experience in Greece, the Balkans, the UK and the USA.

First Athens was founded in Athens in 2009 by professionals with significant experience and knowledge in the fields of investment, capital markets, mergers and acquisitions, banking and finance. In addition, all the partners of the firm have significant operating experience having hold C level roles in major companies during their careers.

In 2012, First Athens raised ELIKONOS JEREMIE SCA SICAR, a Venture Capital Fund, based in Luxembourg, targeting investments in the ICT sector in Greece with cornerstone investor the European Investment Fund. As of September 2016, the Fund has concluded 11 investments in Greek SME companies in the areas of E-commerce, Digital media and Marketing, High Technology, Telecommunications and Enterprise Software. First Athens is currently raising its second Private Equity Fund, targeting investments in all sectors of the Greek economy, aiming at providing growth capital and advice to high growth, extrovert Greek businesses.

In 2013, aiming at expanding its international reach and provide Investee Companies with growth opportunities through Mergers & Acquisitions and additional exit opportunities to Funds under management, First Athens became a member of the Globalscope Partners, an association of more than 40 Investment Advisory Firms with presence in all continents and in more than 35 countries.

In addition, First Athens is a partner of the Rutgers Food Innovation Center (FIC), The Rutgers University food business incubation and economic development accelerator program. Through this partnership First Athens helps Greek food businesses get access to the important US market through a cost effective, organized and professional manner utilizing the state of the art facilities of the center along with its great research, advisory and mentoring capabilities.



The Greek National Tourism Organization is committed in promoting GREECE 365 days a year, a country of breathtaking landscapes, with its incomparable islands within the Aegean,

Ionian and Mediterranean Seas, paradise beaches, hospitable people and cultural sites of global prominence.

Because of its geographical position, Greece was a crossroad of civilizations that had left their traces everywhere: the architecture of the museums settlements, miniature art, daily life, nutritional customs and in all forms of popular art in the various regions of the country. The visitor can come into contact with this multihued and impressive mosaic through trips into historical, cultural, artistic and folkloric traditions.

And the legacy of ancient Greece through its civilization that has been immensely influential on subsequent world history. The language, politics, educational systems, philosophy, science, and the arts of the ancient Greeks were crucial in laying the foundations of Western civilization.



Grivalia Properties REIC is the leading Greek Real Estate Investment Company and amongst the 15 largest companies in the Athens Stock Exchange (ASE).

Company's shareholder base consists of large and reputable institutional investors, such as Fairfax Financial Holdings, Wellington Management Company, Brandes, Pimpco as well as Fidelity Management and Research. Overall more than 87% of the shareholder base consists of North American long term institutional investors.

Company's AUM are €1.2 billion, including a real estate portfolio of 110 assets, the majority of which are located in Greece. The total size of the portfolio is c. 860 k square meters, leased to high profile national and multinational players such as Eurobank, Hellenic Republic, Praktiker, MART Cash & Carry, L'Oreal, Abbott, Marks & Spencer, H&M, Tetrapak, GE, Oriflame and others.

Key pillar of Grivalia strategy is investments in sustainable prime office and other commercial assets with a goal to control the largest market supply in this niche Greek real estate sector. We implement our strategy by acquiring new projects or investing in upgrading our existing portfolio. Five of our assets have already received the highest recognition by U.S. Green Building Council (USGBC) and our latest project Green Plaza with a budget of €7m is one of the most transformative projects in the heart of Maroussi, the most important office destination in Athens.

Grivalia received four significant distinctions at the 2017 Awards Ceremony of the European Public Real Estate Association (EPRA), for consistency and transparency for both financial and sustainability reports, being the first Greek company to ever receive such distinctions by EPRA.

Furthermore, Grivalia has achieved a "Green Star" rating in the 2017 GRESB real estate assessment, recognizing its strong sustainability management.

Grivalia recently completed and announced a new platform for hospitality projects targeting, with a value investing approach, acquisition of high-end hospitality real estate projects both in Greece and abroad.

Grivalia aims at creating value for its shareholders, its people and the community, through investments in real estate, excellence in portfolio management and high sustainability awareness. The Company's competitive advantages are its management team, expertise, high credibility, solvent shareholders and its partnerships with leading business groups.



Founded in 1998, **HELLENIC PETROLEUM** is one of the leading energy groups in South East Europe, with activities spanning across the energy value chain and presence in six countries.

The Group's range of activities includes:

- Supply, Refining and Trading of petroleum products, both in Greece and abroad.
- Fuels Marketing, both in Greece and abroad.
- Petrochemicals/Chemicals Production and Trading.
- Oil & Gas Exploration and Production.
- Power Generation & Trading.
- Renewable Energy Sources.
- Provision of Consulting and Engineering services to hydrocarbon related projects.
- Participation in the transportation of crude oil and products (pipelines, sea transportation).

Following the positive Full year 2016 financial results, the Group's Management is implementing the 2017-2021 Medium Term Development Program with the strategic objective of creating an independent, innovative and competitive regional Energy Group, which is a pioneer in energy transformation, within the framework of the European Roadmap for sustainable economic and social development.

The Group is implementing a notable number of CSR activities, focusing mainly on supporting youth and vulnerable groups.



INTRALOT, a public listed company established in 1992, is a leading gaming solutions supplier and operator active

in 52 regulated jurisdictions around the globe. With €1.32 bn turnover and a global workforce of more than 5,300 employees in 2016, INTRALOT is a robust corporation uniquely positioned to offer to lottery and gaming organizations across geographies flexible, stable, and secure gaming products and services. INTRALOT handles an average of €23.4 bn of wagers per year and has installed and operates more than 300,000 of its proprietary terminals around the world.

INTRALOT has recently invested in a next-generation portfolio of products and services to support Lotteries' modernization with digital solutions that focus on the players' modern needs while offering entertainment experiences through all distribution channels, across all verticals (Lottery, Betting, Interactive, VLT). The new "All about the Player" product design strategy addresses modern consumer trends and harnesses IT potential for big data analytics and a personalized playing experience. INTRALOT adopted a global growth strategy designed around synergies with local partners that aims to expand our market penetration capacity and diversify our product portfolio in local markets.

As member of the UN Global Compact, INTRALOT is a global corporate citizen committed to sustainable development, and is an active proponent of the principles of responsible gaming, possessing the WLA Responsible Gaming Framework Certificate.

The company maintains the highest security certifications. INTRALOT is the first international vendor in the gaming sector that has been certified according to the WLA Security Control Standard in 2012. Moreover, the Company has been certified with the ISO 27001 for its Information Security Management System (ISMS) and maintains the ISO 20000-1 certification on Information Technology Service Management.

INTRALOT contributes decisively to the future developments of the industry being a member of the major Lottery and Gaming Associations around the globe: Platinum Contributor of WLA, Premium Partner of European Lotteries, Top Sponsor of North American Association of State & Provincial Lotteries, Star Contributor of CIBELAE (Lottery Association for South America and the Iberian Peninsula), Gold Sponsor of Asia Pacific Lottery Association, Member of Gaming Standards Association and Gold Member of the Association of Gaming Equipment Manufacturers.

LAMBADARIOS LAW FIRM est. 1863

Lambadarios Law Firm was founded in 1863 by Konstantinos E. Lambadarios Sr. in Athens and has been operating continuously since then with a well-respected Greek and international clientele. The firm numbers today 20 lawyers and 8 partners.

Lambadarios Law Firm has evolved into one of the most dynamic law firms in Greece continuously expanding its areas of practice by creating a unique mixture of highly experienced leading legal practitioners combined with an energetic team of young partners and associates that successfully undertake the most complex transactions for its clients.

The firm specialises in a wide variety of both domestic and international commercial work offering a high level of legal services to its clients worldwide to include: Corporate law and M&A, EU/competition, banking/finance, capital markets, project finance, real estate, litigation, commercial arbitration and ADR, TMT/IP, employment, energy, public works and construction and securities law.

The firm's client base includes banks, financial institutions, a wide array of funds and institutional investors, listed industrial and commercial sector corporations and private individuals. Moreover, the firm has represented foreign and domestic clients in numerous litigations and arbitrations in the ICC/LCIA and domestic disputes. The firm's intellectual property expertise includes trademark and copyright law as well as a very well established practice of TMT and Privacy/ Data protection.



LAMDA Development S.A., listed on the main market of the Athens Exchange, is a holding company specializing in the development, investment and management of real estate.

The company is the leader in the Retail Real Estate sector in Greece with successful diversification in the office and residential sectors.

The company's development portfolio includes: three commercial and leisure centers, The Mall Athens and Golden Hall in Athens and Mediterranean Cosmos in Thessaloniki (total GLA 147.000 sq.m.), office buildings, innovative residential complexes and Flisvos Marina in Faliro.

In November 2014, LAMDA Development group signed the contract with HRADF for the acquisition of the shares of the "Hellinikon SA". The Investment will transform the plot of the former Hellinikon Airport into the largest privately funded investment ever in Greece.

The company has a top reputation as member of the Latsis Group and maintains strategic alliances with international players, such as Värde, Blackstone Group, Dogus, HSBC, Fosun, Eagle Hills.



Levant Partners AIFM is an alternative investment fund manager licensed and regulated by the Hellenic Capital Markets Commission.

The company has a track record of 15 years in the EMEA (Emerging Europe, Middle East and Africa) region and launched the Greek strategy in 2012.

The team has been together since 2003 and has a long bias, fundamental approach to investment with focus on risk management and limited use of leverage.

The investment process is characterized by breadth and depth of idea generation supported by long-standing relationships with key local participants and frequent company visits.

McKinsey&Company

McKinsey & Company is a global management consulting firm, deeply committed to helping institutions in the private, public, and social sectors achieve lasting success. For 90 years, our primary objective has been to serve as our clients' most trusted external advisor. With consultants in over 100 locations in over 60 countries, across industries and functions, we bring unparalleled expertise to clients anywhere in the world. We work closely with teams at all levels of an organization to shape winning strategies, mobilize for change, build capabilities and drive successful execution.

McKinsey & Company is active in Greece since 1997, while the Athens Office was formally established in 2000 and has since built a strong reputation in the business community by serving 12 of top 15, and 28 out of top 40 Greek corporations in the private and public sector. The Office serves clients across a number of industries, including banking, insurance, telecom, energy & basic materials, retail & consumer goods, healthcare & pharma, as well transport & travel. Our clients benefit from our expertise in a wide range of functional areas such as strategy, organization, operational improvements, marketing & sales and risk.



MYTILINEOS is one of Greece's leading industrial companies, with activities in Metallurgy, EPC, Electric Power and Gas Trading.

MYTILINEOS is listed on the Athens Exchange since 1995. Today, the Company's stock is a constituent of the FTSE 25 Large Capitalisation index. In the last years, the Company has significantly increase its turnover and profits, and its activities have substantially contributed to infrastructure creation across the country.

MYTILINEOS is a global leader in the EPC sector (Engineering-Procurement-Construction) through METKA. The Company specialises in the construction of power plants from design and procurement through to construction and completion, and has achieved an unprecedented penetration in developing markets abroad, with projects concurrently underway in Europe, Turkey, the Middle East, Asia and North Africa, constituting it as one of Greece's leading exporting companies.

Today, the Company is a frontrunner in the Metallurgy sector. MYTILINEOS owns ALUMINIUM OF GREECE, the largest vertically integrated aluminium and alumina producer in the European Union, and one of the most robustly growing industrial businesses in Greece.

The Company's establishment in the Energy sector is a major challenge and goal. PROTERGIA brings all of the Company's energy assets and activities under one roof. Today, the Company is among the leading private players in the Energy sector and the largest independent electricity producer in Greece. The Company's Gas Trading Business Unit has consistently secured natural gas under competitive terms, allowing it to empower the Company's Energy assets, while also achieving notable organic development.



NBG PANGAEA Real Estate Investment Company (NBG PANGAEA REIC) is the leading real estate investment company in Greece, listed on the Athens Stock Exchange (ATHEX).

With total assets of €1.7bn, NBG PANGAEA engages in real estate investments and is internally managed by experienced professionals with proven sourcing, execution and value creation track record.

NBG PANGAEA's real estate portfolio consists of more than 300 commercial properties, primarily office and retail. With more than 80% of its portfolio located in prime urban areas throughout Greece and selectively positioned in other key markets in the SEE such as Italy, NBG PANGAEA boasts a high-quality, high-yielding, diversified portfolio with predictable cash flows driven by high occupancy levels, long-term lease tenures and a strong tenant base.



Oliver Wyman is a global leader in management consulting. With offices in 50+ cities across nearly 30 countries, Oliver Wyman combines deep industry knowledge with specialized expertise in strategy, operations, risk management, and organization transformation. The firm has more than 4,500 professionals around the world who help clients optimize their business, improve their operations and risk profile, and accelerate their organizational performance to seize the most attractive opportunities. Oliver Wyman is a wholly owned subsidiary of Marsh & McLennan Companies [NYSE: MMC].



ONEX Technologies Group, based in New York with headquarters for the EMEA region in Athens, Greece, is an international technology and services group, with a global presence in USA, Europe, Middle East and Africa.

ONEX Technologies Group provides high value technology and turn-key solutions to strategic business sectors such as Homeland Security, Defense, Aviation, ICT, Maritime and Energy.

The products and services we offer to our markets are focused on high growth areas and include advance security and surveillance systems, as well as innovation in Advanced Material Science & Nanotechnology, Robotics, Security and Health Software.

The Group operates in rapidly expanding sectors that will continue significantly growing for the foreseeable future, occupying a segment that allows us to take advantage of our size, nimbleness and innovation for a potential placement at the top of the global market.



OPAP is the leading gaming company in Greece and the exclusive licensed operator in the country of all numerical lotteries (7 games), sports betting (4 games) horse racing as well as for 25,000 VLTs. It also operates exclusively, as a controlling shareholder (67%) through a joint venture, the passive lotteries and instant (scratch) games in Greece.

OPAP was established in 1958 as the country's national lottery and was listed on the Athens Exchange in 2001.

Since the Initial Public Offering (IPO) there was a series of secondary offerings in 2002, 2003 and 2005 where the Hellenic Republic gradually reduced its participation to the Company's share capital. Finally, since Q4 2013, the company, through an international tender, became fully privatized with Emma Delta Hellenic Holdings acquiring 33% stake and becoming the strategic shareholder. Currently OPAP's other international institutional shareholders count for approx. 60%.

OPAP's games are provided through the widest network of points of sale in Greece (circa 4,500 POS), which are dedicated and branded agencies distributing exclusively OPAP's products. These agencies act as commercial representatives and are compensated on a performance commission basis. Additionally to the agencies network, the distribution of Scratch tickets and Passives is extended further via alternative c.7,000 POS (kiosks, street vendors etc.).

OPAP's core games exclusive license expires in 2030, its Scratch tickets and Passives license in 2026, its VLTs in 2035 and its Horse racing license in 2036. OPAP operates also in Cyprus, reporting c. 5% of its operation there.

OPAP is a €3.2bn market cap. company, with 2016 revenues (GGR) of € 1,4 bn and EBITDA of €307ml, holding a market share in Greece of more than 70% of the Gross Gaming Revenues.

OPAP is the largest social contributor in Greece operating under the World Lottery Associations (WLA) and responsible gaming standards, while it transforms its business excellence into social contribution through an integrated corporate social responsibility (CSR) strategy.



PPC Group is the leading Greek electric utility, with activities ranging across mining, electricity generation, distribution network operation and supply of electricity to end consumers.

It is the largest power generator with a total installed capacity of 12.1 GW including thermal, hydro and RES power plants in the mainland & in the islands. It is also the owner and operator of the electricity distribution network, through its subsidiary HEDNO S.A., and the largest power supplier, providing electricity to approx. 7.2 million customers across the country.

PPC was founded in 1950 and is listed to the Athens Stock Exchange since 2001.

In 2016, PPC Group's revenues amounted to \leq 5.3 bln, total assets to \leq 17.1 bln and net income to \leq 67.5 mln, having approximately 17,500 employees.

ZEPOS 🛭 YANNOPOULOS

Established in 1893, **Zepos & Yannopoulos** is one of the leading and largest law firms in Greece, providing comprehensive legal and tax advice to multinational companies, financial institutions, international investors and high net-worth individuals.

The firm combines a unique tradition in legal practice with a team of business oriented and experienced professionals focused on creating efficient, proactive and practical solutions for our clients. We are known for assisting our clients in capturing and overcoming the intricacies of the Greek business environment and practice.

We are a full service business law firm holding a robust toolkit of precedents across the entire spectrum of Greek business industries. The ability of our multidisciplinary practice to draw upon a bench of tax specialists, unmatched in the market, gives us a competitive advantage in structuring innovative transactions and assessing investments in Greece.

Our main areas of practice include corporate and M&A, banking & capital markets, commercial law, litigation & dispute resolution, insolvency and restructuring, competition, real estate, insurance, employment and tax.





Monday, December 11, 2017
The Metropolitan Club, One East 60th St., New York City

SUPPORTING SPONSORS



Atlantic Bank of New York was formed in 1926 from the consolidation of the Bank of Athens and the National Bank of Greece in the U.S., then later became a division of New York Commercial Bank on April 28, 2006. Atlantic Bank has 18 full-service branches in Manhattan, Queens, Brooklyn, Westchester, and Nassau County, and offer a comprehensive menu of financial services for small and mid-size businesses, commercial real estate investors, consumers, and their families.

And because Atlantic Bank is part of New York Commercial Bank--as well as a member of the NYCB banking family--our customers can also bank at any of the 12 New York Commercial Bank branches in the Metro New York region, and any of the 156 New York Community Bank branches in both New York and New Jersey. When traveling to Florida, Ohio, or Arizona, customers can access their banking services and accounts at any of our 69 AmTrust and Ohio Savings Bank branches – all part of the NYCB Family of Banks.

We are committed to providing our customers exceptional service and convenience, and a full-service menu of products and services to meet your business and personal needs. With free 24-hour access to a network of 247 ATM locations, we make it easy for you to bank with us.



US Taxation of International Shipping

Flott & Co. PC is a recognized expert in US taxation of international transportation, particularly as it affects foreign shipping companies operating vessels that call to lift or discharge cargo at US ports.

Our principal, Stephen Flott, has been involved in assisting international shipping companies since the Tax Reform Act of 1986 changed US taxation of international shipping. Indeed, when tax returns were due for the 1987 tax year, the first year in which the new rules applied, Stephen worked with the IRS to develop exemption language for US tax returns.

Flott & Co. PC monitors developments in the US shipping tax and assists foreign shipping companies with their US compliance obligations. Since 1988, the firms has advised P&I Clubs, BIMCO, INTERTAKO, the Greek Shipping Cooperation Committee, the Union of Greek Shipowners, individual shipowners and shipping investors on the application of the tax and the exemptions.

Flott & Co. PC's knowledge and experience in the US taxation of international shipping ensure our clients understand the application of the US tax rules to their circumstances and that they meet their US tax compliance obligations in a timely and cost-efficient manner. For more information please visit our website: www.flottco.com.

PHOTOS FROM PREVIOUS EVENT







NEW GREEK TELEVISION

Η ΦΩΝΗ ΤΗΣ ΟΜΟΓΕΝΕΙΑΣ

30 χρόνια στην υπηρεσία της Ελληνοαμερικανικής Κοινότητας

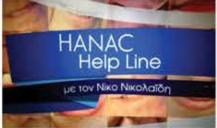
THE VOICE OF GREEK - AMERICANS

NGTV has been servicing the Greek-American community for over 30 years!









ΠΡΟΓΡΑΜΜΑΤΑ ΑΠΟ ΕΛΛΑΔΑ ΚΑΙ ΑΜΕΡΙΚΗ



CHANNEL 1600 800 892 2253



CHANNEL 523 800 746 4726

www.ngtv.nyc





CHANNEL 652 888 748 9196



Hon. Euclid Tsakalotos Minister of Finance Hellenic Republic

Euclid Tsakalotos was born in 1960. He studied Economics, Politics and Philosophy at the Universities of Oxford and Sussex and completed

his PhD in 1989 at the University of Oxford.

From 1989 to 1990 he worked as a researcher at the University of Kent and later taught at the Universities of Kent (October 1990-June 1993) and Athens University of Economics and Business (October 1994-September 2010). Since 2010, he is Professor of Economics at the National and Kapodistrian University of Athens.

He is the author of six books and editor of three edited volumes. He has published numerous articles in economic journals, as well as political articles in newspapers and magazines. His published articles also include participations in fifteen collective volumes.

He served as a member of the Central Political Committee and the Political Secretariat of SYN, and member of the Executive Committee of POSDEP (Hellenic Federation of University Teachers' Associations). He is a member of the Central Committee of SYRIZA. On May 2012, he was elected MP of SYRIZA in Athens and got reelected in January 2015.

On 27 January, 2015, he was appointed Alternate Foreign Minister for International Economic Relations, in the Ministry of Foreign Affairs. On 6 July 2015, he was appointed Minister of Finance. On 20 September 2015, he was re-elected MP of SYRIZA in Athens and re-appointed Minister of Finance on September 23rd, 2015.

H

Hon. Dimitri B. Papadimitriou Minister of Economy and Development Hellenic Republic

Dimitri B. Papadimitriou is the Minister of Economy and Development of Greece. He was also President

of the Levy Economics Institute of Bard College since its inception in 1986 and Executive Vice President and Jerome Levy Professor of Economics at Bard College since 1977.

His academic and professional career includes his appointment as Distinguished Scholar at the Shanghai Academy of Social Sciences, Vice Chairman of the Trade Deficit Review Commission of the United States Congress, Adjunct Professor at the Graduate Faculty of the New School for Social Research and Executive Vice-President, as well as Secretary and Treasurer at the William Penn Life Insurance Company of New York. He is also member of the Editorial Boards of the Bulletin of Political Economy, Challenge and Journal of Economic Analysis and regular columnist in American and Greek newspapers. He has also been on the Editorial Boards of the Review of Income and Wealth and the Eastern Economic Journal.

The Minister's professional memberships include the Economic Club of New York, the Bretton Woods Committee, American Economic Association, American Finance Association, Association for Evolutionary Economics, Royal Economic Society (London),

Eastern Economic Association, European Economic Association, and Hellenic-American Bankers Association.

Professor Papadimitriou is a graduate of Columbia University and has received a Ph.D. in economics from the New School for Social Research.



Hon. Elena Kountoura Minister of Tourism Hellenic Republic

Born in Athens, Hon. Elena Kountoura is the Minister for Tourism, Hellenic Republic. She was

an eminent member of the Greek National Track & Field Team and holds a degree in Sports / University of Athens. Speaks English, French and Spanish.

Elected five times as member of the Hellenic Parliament (2004-2007 and 2009 with Nea Dimokratia Party) - removed in 2012 and continued independently as founding member of the ANEXARTITOI ELLINES (ANEL) movement. In the 2012 and 2015 elections she was elected in the first position of the "ANEL" ballot in Athens.

During that period, she was Secretary of the Movement's Parliamentary Group, was assigned with the overview of Tourism Affairs and she was a member of the Greek Parliamentary Delegation to the Parliamentary Assembly of the Council of Europe (member of the Committee on Migration, Refugees and Displaced Persons and alternate member of the Committee on Equality and Non-Discrimination). President of the "EUROPA DONNA HELLAS" foundation, supports Paralympic Volunteerism in Greece and since 2007 by decision of the Greek Government is Goodwill Ambassador for Social Volunteering.



George Tziallas
Secretary-General for Tourism Policy and
Development
Ministry of Tourism
Hellenic Republic

George Tziallas is a Civil Engineer (University of Patras, Greece) with a Master's Degree in Urban and Regional Planning (M.Sc.) from the University of Tennessee at Knoxville, USA.

He has a twenty-five year professional experience in management consulting, in local and regional development, tourism development and planning, strategic/operational planning and business process re-engineering, as well as in the management and evaluation of EU Programmes and projects in Greece and abroad.

George has worked in senior positions in management consulting firms for more than twenty years, and was a Member of the Board of Directors of the Hellenic Association of Management Consulting Firms (SESMA).

He has been the project manager of large-scale technical assistance projects at national and EU level and has excellent knowledge of the Greek public administration procedures, as well as of the EU Structural Funds context.

George Pitsilis
Governor of the Independent Authority
for Public Revenue
Hellenic Republic

Mr. George Pitsilis, Governor of the Independent Authority for Public Revenue, is an Attorney at Law, researcher and experienced professional.

He has graduated from the Athens School of Law (LL.B.), where he also obtained an LL.M. in Public Law. He has obtained a DEA in Tax Law from the University Pantheon-Sorbonne (Paris I).

Following his tax studies, George Pitsilis has gained particularly significant know – how and practical experience in Domestic and International Tax Law.

Since 2008, he is a Member of the BoD of the Greek Society of Tax Law and Public Finance Studies.

He is, also, member of the editing committee of Greek legal reviews, author of several articles and commentaries in Greek and international legal reviews.



H.E. Haris Lalacos Ambassador of the Hellenic Republic to the U.S.A.

Mr. Haris Lalacos was born in Athens on 2 May 1957. He studied History at Amherst College, Massachusetts (B.A. 1980, magna cum laude) and

International Relations at the School of Advanced International Studies, The Johns Hopkins University, Washington, D.C. (MA 1983)

From October 1983 until November 1985 he served as a conscript in the Hellenic Navy.

In October 1986 he joined the Hellenic Foreign Service and until September 1990 he worked in various positions at the Ministry of Foreign Affairs, Athens.

From October 1990 until November 1994 he was Consul at the Consulate General of Greece in Sydney.

In December 1994 he was transferred to the Embassy of Greece in Ankara, where he served initially as First Secretary and subsequently as Counselor for Political and Economic Affairs until the summer of 1998.

From July 1998 until July 2000 he directed the cabinet of the European Union Coordinator for the Royaumont Process for Stability and Good Neighborliness in South East Europe and, subsequently, the Chairman of the Working Table on Democratization and Human Rights of the Stability Pact for South East Europe.

From August 2000 until August 2004, he served as Counselor for Political Affairs at the Embassy of Greece in Washington.

In August 2004, he assumed duties as Consul General of Greece in Alexandria, Egypt. He served in Alexandria until the end of July 2007, whereupon he was transferred to Athens.

In August 2007, he became Deputy Head of the Diplomatic Cabinet of the Minister of Foreign Affairs.

From January 2009 to March 2010, he was the Head of the CFSP/ESDP Department at the Ministry of Foreign Affairs.

In March 2010 he was transferred to the Embassy of Greece in Ankara as Minister-Counselor and Deputy Head of Mission. From April until December 2012, he was heading the Embassy as Charge d' Affaires a.i.

In January 2013, he assumed duties as Ambassador, Head of the Liaison Office of the Hellenic Republic in Skopje.

In June 2016, he became the Ambassador of the Hellenic Republic to the U.S.A.

Mr. Lalacos is married to Anna Michalopoulou. They have two children, Errikos and Myrto, 26 and 24 years old respectively.

Besides Greek Mr. Lalacos speaks English and French. He is also conversant in Spanish and Italian.



H.E. Geoffrey Pyatt US Ambassador to Greece

Geoffrey Pyatt was sworn in as US Ambassador to Greece in September 2016. He served as US Ambassador to Ukraine from 2013-2016, receiving the State Department's Robert Frasure Memorial

Award in recognition of his commitment to peace and alleviation of human suffering resulting from the war in eastern Ukraine.

Previously, Ambassador Pyatt was Principal Deputy Assistant Secretary of State in the Bureau of South and Central Asian Affairs from 2010-2013 and DCM at the US Mission to International Organizations in Vienna from 2007-2010. He served at the US Embassy in New Delhi as Political Counselor then DCM 2002-2007. Ambassador Pyatt served as Economic Officer at the US Consulate General in Hong Kong from 1999-2002 and Principal Officer at the US Consulate General in Lahore, Pakistan from 1997-1999.

Ambassador Pyatt grew up in La Jolla, California and holds degrees in International Relations from Yale and Political Science from the UC Irvine.



Nicolas Bornozis President and CEO Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial

advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P., a US broker-dealer firm, which developed brokerage and investment

banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.



Antonios Achilleoudis Group Managing Director AXIA Ventures Group Ltd.

Antonios Achilleoudis is a Founding Partner, Group Managing Director and member of the

Executive Committee of AXIA with over two decades of experience on Wall Street and capital markets. Prior to AXIA, Antonios was a founding Director of AXIA Ventures Ltd, in New York, an alternative investment and corporate finance advisory firm, servicing global institutions, corporate clients and family offices. Prior to AXIA Ventures Ltd, Antonios was a Vice President of Investments at Gruntal & Co in New York overlooking portfolio investments for institutions and family offices. Antonios is a graduate of New York University, Stern School of business, with a BSc in Accounting and Finance.



Julian Allen Managing Director Citi

Julian Allen is a Managing Director and head of the EMEA Real Estate & Lodging Group within Citigroup's investment banking division. Prior to

moving to London in 2014, Julian was based in New York. He joined Citi in 2006.

Julian has coverage responsibility for public and private real estate companies and focuses on executing mergers and acquisitions and raising capital for real estate clients across all subsectors.

Julian has acted as M&A advisor on numerous transactions, including advising Deutsche Wohnen in connection with Vonovia's €14bn takeover offer, QIA and Brookfield on their £6.6bn acquisition of Songbird and Canary Wharf Group, Blackstone on its €0.9bn acquisition of Certeum and its €12.25bn sale of Logicor, Accor on

the \$1.9bn sale of Motel 6 to Blackstone, and Macklowe Properties on the \$4.0bn sale of a New York office portfolio to Boston Properties.

Julian also has considerable capital markets experience, having raised in excess of \$40bn of equity and debt financing for clients across more than 100 transactions. Julian has also managed a wide variety of IPO transactions including Carmila, Coima Res, Terrafina, Hoteles City, Extra Space Storage, Morgans Hotel Group, Starwood Property Trust, Apollo Commercial Real Estate Finance, Ares Commercial Real Estate Corporation, and Ladder Capital Corp.

Julian received a BA from Harvard College and an MBA from Columbia Business School.



Elias Athanasiou CEO Enterprise Greece

Elias Athanasiou was appointed CEO of Enterprise Greece in May 2017. He has more than 20 years of experience working in the private sector in

various industries. During his professional career he has worked for major corporations and has been involved in complex international transactions, mergers & acquisitions, fund raising through local and international capital markets (equity, straight & convertible bonds), business development and exports internationally, spanning through all continents.

He holds a B.Sc. in Marketing from ULV California, an M.Sc in Finance from the University of Strathclyde and the international professional investment accreditation, CFA.



Odisseas Athanassiou Chief Executive Officer LAMDA Development

Odisseas Athanassiou joined LAMDA Development in 2006 and holds the position

of the Chief Executive Officer for more than 9 years. He has long experience in senior executive positions in Greece and abroad. He has held the position of CFO of Diageo Hellas responsible of the Greek and Turkish Hub, the position of CFO Western Europe in Barilla in Paris and the position of Financial Director at the cement company TITAN. In the above mentioned companies he also served as member of the Board of Directors. During his 9 years career in the United States he worked for Ernst & Young and Emerson Electric. He holds a degree in Economics and Political sciences from the University of Athens and an MBA from the University of Texas in Austin. Mr. Athanassiou is member of the Board of Directors of SEV, SELPE, Alliance for Greece (founding member) and member of the committee of the TEDX Academy Greece.



Theodoros I. Athanassopoulos Head of Wholesale NLP Management Alpha Bank

He was born in Patra in 1978. He holds a Bachelor and an M.Sc. Degree in Banking and Financial Management from the Department of Banking

and Financial Management of the University of Piraeus. He joined Alpha Bank in 2000 and has served in Credit, Corporate

and NPL Divisions. He was Manager of the Wholesale NPL Division from January 2011 until November 2014, when he was appointed Executive General Manager of the Bank.



Giulio BarattaHead of Investment Grade Finance
BNP Paribas

Giulio Baratta is currently the Head of Investment Grade Finance, EMEA. He coordinates a team of originators dedicated to event-driven financing

as well as debt capital markets. Previously, he was Head of EMEA Corporates and CEEMEA DCM.

Giulio joined BNP Paribas in 2005. Earlier, he worked at Citi, covering FIG and the Public Sector. Prior to that, he was a credit sales at JP Morgan.

J. Kyle Bass Principal Hayman Capital Management L.P. (Hayman)

Mr. Bass is the principal of Hayman Capital Management L.P. (Hayman). Hayman, formed in December 2005, serves as the investment manager to private funds focused on global event-driven opportunities, including funds focused specifically on China, Japan and the pharmaceutical industry. Previously, Mr. Bass co-managed private funds with strategies focused on sub-prime credit.

Mr. Bass is a member of the Board of Directors of The University of Texas Investment Management Co. (UTIMCO), which has approximately \$35 billion in assets under management. Mr. Bass serves on the board of directors of the Troops First Foundation and the Texas Department of Public Safety Foundation. He also is a member of the Advisory Group for the Center of Asset Management at the Darden School of Business at the University of Virginia. Mr. Bass has testified as an expert witness before the U.S. House of Representatives, U.S. Senate and the Financial Crisis Inquiry Commission. In 2015, Bass was recognized as one of the Top 25 Most Influential People in the Global Patent Market as named by Intellectual Asset Management (IAM) magazine. Mr. Bass has lectured at various universities including Harvard University, University of Virginia, University of Chicago, Columbia University, University of Texas and Texas Christian University.

Prior to forming Hayman, Mr. Bass was a Managing Director at Legg Mason, Inc. and a Senior Managing Director at Bear, Stearns & Co., Inc. Mr. Bass received a Bachelor of Business Administration degree (Finance major with a Real Estate concentration) from Texas Christian University in May 1992.

Philip Brown Managing Director Citi

Philip Brown is a Managing Director within Citi's EMEA Capital Markets Origination business in

London. Philip's team looks after Citi's primary issuance relationships with European sovereigns and public sector agencies as well as the world's Multinational Development Banks. In addition to his

responsibility for Citi's SSA DCM business, Philip coordinates Citi's global green and social bond origination, working closely with Citi's environmental banking team and other product partners across the firm.

Philip joined Salomon Smith Barney from Nikko Europe in September 1998.



Robert (Bob) P. Burke Partner & Chief Executive Officer Ridgebury Tankers

• CEO and founder of Westport CT based Ridgebury Tankers - 2013-Present. Ridgebury

owns 20 oil tankers ranging from 46,000 product tankers to 307,000 DWT VLCC's. Ridgebury Tankers is a private equity backed company owned by Riverstone Holdings and Ridgebury's Management.

- CEO of Chembulk Tankers- 2006-2007. Owner of 19 stainless chemical tankers. Acquired in a leveraged buyout by a small management team and AMA Capital Partners in 2006. The company was and sold to Indonesian buyers in 2007.
- Partner and founder of Great Circle Capital, a private equity fund with investments in shipping and logistics. Great Circle invested in port and infrastructure projects in the developing world.
- 1990-1998. Led shipping financing and investment activities as Managing Director of GE Capital Ship Finance Group.
- Received an MBA Columbia University in 1985
- US Merchant Marine Academy 1981 graduate, served as ship's officer for three years aboard tankers.
- Bob has been married to the former Lessley Davis since 1988.
 They have two children, Lindy 18 and John 15 and live in Ridgefield,
 CT.



Mr. Calantzopoulos was named Chief Executive Officer and was elected to the Board of Directors

on May 8, 2013. He served as Chief Operating Officer from our spin-off on March 28, 2008 to May 8, 2013. Mr. Calantzopoulos was PMI's President and Chief Executive Officer between 2002 and the date of the spin-off. After joining the company in 1985, he worked extensively across Central Europe, including as Managing Director of PM Poland and President of the Eastern European Region.

Mr. Calantzopoulos holds a degree in electrical engineering from Swiss Federal Institute of Technology in Lausanne and an MBA from INSEAD in France.

19 th Annual Capital Link
Invest in Greece Forum

Monday, December 11, 2017 The Metropolitan Club, One East 60th St., New York City



George Chryssikos CEO Grivalia Properties

George Chryssikos serves as Chief Executive Officer, Executive BoD member and Chairs the Investment Committee of Grivalia Properties.

He joined the Company in early 2006 as Investment Manager & Investment Committee member and was elected in the BoD in 2007. In 2008, he assumed Managing Director's duties in the Company. He plays a leading role in the strategic planning of the Company and his contribution to the IPO and the Share Capital Increases of the Company, with most recent that of January 2014 has been crucial. Together with his team, George has so far completed real estate transactions of over €700mil., which involved acquisitions and disposals of assets in Greece and South-Eastern Europe, thus building up Grivalia Properties' portfolio.

George has founded Grivalia Hospitality, an €120mil. equity platform to deploy capital in the very attractive high- end hospitality sector in Greece and abroad.

George is currently Non-Executive Director in the Boards of Eurobank Group, Mytilineos and Praktiker Hellas.

In the past George was Managing Director of Corporate Value Partners, CEO of DTZ in Greece, BoD advisor at Iaso Healthcare Group and Senior Associate in McKinsey & Co at the London Office specializing in private equity. He has also experience in the construction industry in Greece, having worked as Project manager for more than 2 years in a specialized construction company.

George holds an MBA in Corporate Finance & Strategy from Columbia Business School (NY), an MSc in Engineering & Construction Management from UC Berkeley (CA) and a MEng in Civil Engineering from National Technical University of Athens. He is a member of the Royal Institute of Chartered Surveyors (MRICS). In his younger age, George was a National Champion in sailing and member of the Greek National Sailing Team for many years.



Jonathan R. Cohen Deputy Assistant Secretary Bureau of European and Eurasian Affairs

Jonathan Cohen has been Deputy Assistant Secretary, with responsibility for Southern Europe,

since August 2016.

Immediately prior to this assignment, has served as the Deputy Chief of Mission in Baghdad, Iraq 2014-2016.

He previously served in Paris as the Acting Deputy Chief of Mission from 2013 to 2014 and as the Minister Counselor for Political Affairs from 2011 to 2013. From 2008 to 2011 he served as Deputy Chief of Mission in Nicosia, Cyprus. From 2004-2008, he was Counselor for Political-Military Affairs in Rome. A Foreign Service Officer since 1986, his previous assignments include: Ankara as Political Advisor to Operation Northern Watch, and Embassy Iraq Specialist 2000-2004; Iraq as Political Advisor to the Office of Reconstruction and Humanitarian Assistance-North, Irbil, and member of the Coalition

Provisional Authority (CPA) Governance Team, Baghdad, April-July 2003; Stockholm as Political Officer 1996-2000; Vienna as Liaison to the Hungarian Chairmanship of the Organization for Security and Cooperation in Europe (OSCE) and Executive Assistant to the Head of the OSCE Bosnia Mission 1995-1996; State Department (Washington, DC) as OSCE Desk Officer/NATO Bosnia Officer 1993-1995, and on Secretariat Staff/Advance Teams for Secretaries of State Baker, Eagleburger and Christopher, 1991-1993; Jerusalem as AID Coordinator and Economic Officer for the West Bank 1989-1991; and Bangkok as Consular/Refugee Affairs Officer 1987-1989.

He graduated with an AB in Politics and a certificate in Near Eastern Studies from Princeton in 1985, spent 1985-1986 at Hebrew University in Jerusalem on an Israeli Government Grant and attended Georgetown's Masters of Science in Foreign Service Program in 1986. Jonathan's hometown is Laguna Beach, California.

Jay Collins
Managing Director, Vice Chairman
Corporate & Investment Banking
Citi

Jay has covered clients around the world in every sector and run transactions across the full product spectrum of Citi. He currently covers governments as diverse and complex as the U.S. government and Greece, as well as Emerging Market governments, such as the Philippines and Brazil.

He has advised 46 different governments on privatizations, liability management and funding solutions, derivatives, and electronic banking services, including mobile finance and card solutions.

Jay is currently working with Citi's government clients to (1) implement commodity, rates and fx risk mitigation techniques (2) reduce paper and cash processes (3) develop new and innovative funding strategies, including liability management (4) monetize state assets (5) utilize mobile financial solutions to improve financial inclusion and (6) enhance emergency financial preparedness.

Prior to becoming a banker, Jay worked in Washington D.C., where he ran Government Relations for CSIS, and later served as President of the G7 Council, a non-profit shadow G7 group of former Finance Ministers, Central Bank Governors and economists.

Before joining Citi, Jay worked for Merrill Lynch in their large-cap Investment Banking team and was a founding member of the Direct Investment Group, Merrill's Emerging Markets principal investing team.

Prior to his CEEMEA position, Jay was Deputy Head and the senior foreigner in Nikko Citigroup's Investment Banking Division. From 2001- 2005, Jay was Head of Central and Eastern Europe, Middle East and Africa (CEEMEA) for Global Banking at Citi and a Global Head of Citi's Public Sector Group from 2005-2011. From 2006-2007, Jay was also Global Head of Infrastructure for Citi.

Jay has a Master's Degree from Georgetown University's School of Foreign Service. He is a graduate of Colorado College. He attended Waseda University.

Declan Costello Principal Adviser and the European Commission's Mission Chief for Greece European Commission

Declan Costello was born in Galway, Ireland in 1967. He has a Degree in Economics from Trinity College Dublin and a Masters' Degree from the College of Europe in Bruges. He joined the European Commission in 1991 and has worked in DG ECFIN (barring a 9 month secondment to the Portuguese Ministry of Finance) as an economist up until 2012. During the 1990s, he was actively involved in preparations to launch the euro, including the setting up of the Stability and Growth Pact (SGP). Once EMU was launched in 1999, he worked on fiscal policy issues, especially on population ageing and the sustainability of public finances.

He was a Head of Unit for 8 years, managing various units dealing with economic analysis on labour markets, social security systems and growth policies under the Lisbon, and subsequently, 2020 strategy. Since the onset of the economic crisis, he has actively been involved in efforts to devise an economic recovery strategy, as well as negotiations on economic governance in EMU especially on competitiveness and macroeconomic imbalances. He has also been involved in some of the economic adjustment programmes, notably Greece.

From 2012 to 2014, he was acting Director for Resources and Communication in ECFIN.

From 2014 to September 2015 he was Director for the Economies of the Member States, covering nine Member States (Germany, Austria, Cyprus, Greece, the Netherlands, Czech Republic, Slovak Republic, Croatia and Spain) responsible for forecasting economic developments and prospects, and for monitoring compliance with the requirements of the Stability and Growth Pact and the Macroeconomic Imbalances Procedure. He was also Mission Chief for the European Commission's team working on Greece. In October 2015, he was appointed Principal Adviser and the European Commission's Mission Chief for Greece for the Third Economic Adjustment Programme.



Edward F. Cox Chairman New York Republican State Committee

Ed Cox is a lawyer with a distinguished record of service to his Party and in the domestic and

international policy arenas. He has served three U.S. Presidents, four Governors and the Republican Party at the state and national levels. He was sworn in as Chairman of the Republican Party of New York State on September 29, 2009.

For more than forty years he has supported and campaigned for candidates across the country beginning in 1968 as a part of the Nixon presidential campaign. In 1972, he travelled extensively as a family surrogate for President Nixon and in 1980 was active in the Reagan campaign. In 1984, he conceived and organized the statewide volunteer effort which helped carry New York State for the Reagan-Bush team. In 1988 and 1992, Cox organized the New York speakers' bureau for George H.W. Bush's presidential campaigns.

Cox has assisted candidates at all levels throughout New York

in numerous election cycles. And in the critical election of 1994, Cox played a key role in helping to elect George Pataki Governor. He also participated in the Republican National Conventions and presidential campaigns of 1996, 2000, 2004. During the 2008 Presidential election, he served as State Chairman of John McCain's campaign.

Under President Reagan, Cox served as General Counsel to the government corporation which financed major synthetic fuels projects. As a Trustee of the State University of New York (SUNY) he has developed cutting-edge policies and programs for community colleges, charter schools, teacher training, facilities construction and finance and administration. Cox has played a key role under four Governors in the selection of judges for New York's highest court. In volunteer positions both in and out of government he has been a leader on energy and environmental policies.

His writings on public policy have appeared in The New Republic magazine, the Antitrust Law Journal and the New York Post, and he is co-author of a book on the Federal Trade Commission. Cox was born in Suffolk County, Long Island and was raised in Yorkville, New York City, where he graduated from Trinity High School. He received his B.A. degree in 1968 from Princeton University's Woodrow Wilson School of Public and International Affairs. He earned his J.D. degree from Harvard Law School in 1972. He is a proud veteran having joined the Reserve Officers Training Corp (ROTC) at Princeton in 1964. He later completed officer and airborne training at Fort Benning, Georgia and served as a reserve officer with the 11th Special Forces Group.

Cox practices corporate and finance law and has served as a member of the Management Committee and the Chairman of the Corporate Department at Patterson Belknap Webb & Tyler LLP. He has represented companies in a wide variety of industries including software, finance, insurance and biotech and has been named to the list of Super Lawyers in the practice of Securities and Finance law. Cox married Patricia Nixon in the Rose Garden of the White House in 1971. They have one child, Christopher, who is a graduate of Princeton and the New York University School of Law.



Martin Czurda CEO Hellenic Financial Stability Fund (HFSF)

Dr. Martin Czurda has vast experience in the banking sector having held executive and non-

executive positions in various international banking institutions.

Since June 2017 he is the CEO of the Hellenic Financial Stability Fund (HFSF) in Athens, Greece.

Previously, Dr. Czurda was the Chairman of the Non-Executive Board at Swiss owned

Valartis Bank AG, Austria appointed by a public trustee in order to sell the majority

of the banking operations and wind up the remaining parts.

From 2013 to 2015, following the privatization of Austrian Anadi Bank AG (formerly Hypo Alpe-Adria-Bank AG) he has served as the Chief Executive Officer (CEO) for the new owners from India and UK. During this time, he reorganized the bank and transformed it from a non-viable credit institution to a private profitable bank. He has also served as restructuring Chief Risk Officer (CRO) and Chief

Financial Officer (CFO) at a Slovene bank in Vienna in 2012-2013, and from 2009 to 2012 he has been appointed CEO at Amsterdam Trade Bank, a Russian/Dutch bank in Amsterdam, with the mission to change the previous business model into a trade and commodity finance bank profiting from the trade flows between Russia/CIS and Europe.

In the past he has acted as Non-Executive member in many organizations on the Board of Directors such as Austrian Hypo (Mortgage) Association, SREI Infrastructure Ltd, Amsterdam Trade Bank and RCB. Has also served as Managing Director (MD), Division Head of Global Markets and Division Head of Financial Institutions at Raiffeisen Zentralbank, Vienna and started his commercial banking career with Bank Austria, Vienna. Martin Czurda was born in Vienna, Austria, holds a Doctorate Degree (Dr.) in Economics and a Master's Degree (M.A.) in Business Administrations from the University of Economics, Vienna, Austria.



Anthony Diamandakis Global Co-Head of Global Asset Managers Citi

 Anthony is a Managing Director based in London and Global Co-Head of Citibank's Global Asset Managers franchise, the unit responsible for

private equity, sovereign wealth and pension fund, family office and hedge fund clients within Citibank's corporate and investment banking division

- His career has been focused on investment banking, having previously been a senior member of the Leverage Finance and Financial Sponsors Team at Credit Suisse which he joined through its acquisition of Donaldson, Lufkin & Jenrette, having started at Lazard Freres in 1996
- Anthony has worked in the Americas and Europe and across product and industry sector competencies, having been involved in some of the most significant transactions in the EMEA region. His product experience has spanned leveraged finance, M+A advisory, IPOs, and derivatives.
- He has also spent a significant amount of time in certain emerging markets, including Africa, the Middle East and Turkey, with a focus on working with both the international and regional private equity communities operating in these markets

Francesco Drudi Principal Adviser, Country coordinator for Greece European Central Bank

- October 1998 to present: European Central Bank
- As of March 2016, ECB country coordinator for Greece
- As of September 2016, Principal Adviser, Directorate General Economics
- March 2014 March 2016, ECB country coordinator for Cyprus
- July 2013 to September 2016, Head of Division, Fiscal Policies
- February 2009 to July 2013, Head of Division, Monetary Policy Stance
- April 2004-February 2009, Head of Division, Capital Markets/ Financial Structure
- June 2001-May 2004, Senior Adviser in the Monetary Policy Stance Division
- June 2000-May 2001, Head of Section in the Monetary Policy Stance Division
- 15 October 1998-May 2000, Principal Economist in the Monetary

Policy Division

- November 1996-October 1998: World Bank
- December 1990-October 1996: Bank of Italy, Research Department EDUCATION
- July 1995: Ph.D. in Finance, Stern School of Business, New York University (completed while at the Bank of Italy)
- September 1988, Master of Philosophy in Business, major in Finance, Stern School of Business, New York University
- February 1985: Laurea in Economia e Commercio, Universita' Bocconi of Milano, Summa cum laude, thesis in International Macroeconomics



Elena Duggar
Associate Managing Director - Credit
Strategy and Research
Chair of Moody's Macroeconomic Board
Moody's Investors Service

Elena Duggar is the Chair of Moody's Macroeconomic Board, which is charged with developing the macroeconomic forecasts for use in the rating process throughout the rating agency. Elena also manages the Research team in the Credit Strategy and Research group, which authors Moody's global macroeconomic outlooks, along with thematic research on macro and financial risk topics.

Prior to assuming her current assignment, Elena served as Moody's Group Credit Officer for Sovereign Risk, covering the global sovereign ratings portfolio. Elena also served as a voting member of the company's Public Sector Credit Committee and Public Finance Franchise Committee, responsible for reviewing and approving sovereign and public sector rating methodologies.

Elena is a globally-recognized expert on sovereign defaults and the author of a large number of Moody's publications, including Moody's Global Macroeconomic Outlook, Moody's Sovereign Defaults Series, Moody's country ceilings methodology and default studies for the sovereign, sub-sovereign, and emerging market corporate sectors. Her research work is frequently cited in the Wall Street Journal, the Financial Times, Bloomberg, Reuters and leading financial media.

Elena joined Moody's in 2007 and previously was an Economist at the International Monetary Fund, where she analyzed financial system stability in the Monetary and Capital Markets Department among other things. She holds a B.A. in Economics from Bates College and a Ph.D. in Economics from the University of California at Berkeley.

Sabina Dziurman Director for Greece and Cyprus European Bank for Reconstruction and Development

Ms. Dziurman started working in Greece in 1979 in the tourism sector - she changed career following an MBA at London Business School. She spent 12 years as a consultant for the development of viable commercial banking sectors in countries of the former Soviet Union. She focused on banking and SME credit lines, mainly for EBRD but also for organisations such as DFID and World Bank.

In 2004, she became a staff member of EBRD, initially joining the Group for Small Business and later the Financial Institutions Group where she successfully led landmark transactions such as the rescue of Latvia's Parex Bank and the EBRD's first investment in Cyprus in the Bank of Cyprus.

Sabina was appointed Director for Greece and Cyprus at EBRD in July 2015 and has been based in Athens since September of that year.

Ourania (Rania) Ekaterinari CEO Hellenic Corporation of Assets and Participations S.A.

Rania is CEO and executive member of the Board of Directors of the Hellenic Corporation of Assets and Participations. Prior to this position, she was Partner at Ernst & Young (EY). During 2010-2015, she was Deputy CEO of Public Power Corporation (PPC), the largest Greek electric utility and member of its Board. For more than 10 years, she has also worked in corporate & investment banking in Greece and abroad for large financial institutions such as BNP Paribas, Eurobank and Deutsche Bank as well as in the energy sector.

She has been member of the Energy Committee of the American-Hellenic Chamber of Commerce, member of the Supervisory Board of the Greek Independent Power Transmission Operator and Deputy Chairman of the Energy Committee of the Technical Chamber of Greece. She holds a degree in Electrical Engineering from Aristotle University of Thessaloniki and an MBA from City University in the UK.

Leonidas Fragkiadakis CEO National Bank of Greece

Leonidas Fragkiadakis is the Chief Executive Officer of the National Bank of Greece Group since March

2015. He joined the National Bank of Greece in 1996 and he was responsible for the Derivatives Division. He served as the Group Treasurer since 2003 and in 2009 was also appointed General Manager of Treasury and Global Markets.

Prior to joining the Bank, he worked at Credit Suisse First Boston, New York, as a Trader with extensive experience in Derivative Products on Foreign Exchange, Interest Rates and Emerging Market Bonds.

Leonidas Fragkiadakis holds a Bachelor's Degree in Economics from Trinity College, Cambridge University and an MBA from the Wharton School of the University of Pennsylvania.

George Georgakopoulos Executive General Manager Piraeus Bank

Mr. Georgakopoulos is the Executive General Manager of Piraeus Bank and member of the

Executive Committee, Recovery Banking Unit (RBU), Divestments and Piraeus Real Estate, of as of September 2017. He has a long international banking experience having started his career in 1995

at Barclays Bank in London. In 2008 he joined Eurobank Romania (BancPost) where he took the CEO position in 2014.

In 2016 he assumed the position of CEO at 4finance, a market leader in the field of Digital Lending in Europe. Mr.Georgakopoulos is a graduate of Athens Law School , holder of an MBA (Glasgow) and has had extensive executive education at INSEAD, London Business School, IMD and the Joint Vienna Institute.

Nicola Giammarioli Head of Strategy & Institutional Relations European Stability Mechanism (ESM)

Nicola Giammarioli is the Head of Strategy and Institutional Relations at the European Stability

Mechanism (ESM). Within the Department of Economics, Banking and Policy Strategy, he is responsible for implementing the ESM strategy by reviewing and developing ESM instruments as well as representing the ESM and EFSF in European and international fora. He is also responsible for relations with other International Financial Institutions and credit rating agencies. After having held the role of ESM country team coordinator for Ireland, Mr. Giammarioli is currently covering the same role for Greece.

Prior to this, Mr. Giammarioli has been an IMF Executive Board Member, an advisor of the Minister, and a Director in the Italian Ministry of Economy and Finance. He has also previously held positions of Economist and Senior Economist at the European Central Bank from 2001-2007 in the Directorate General Economics, working on fiscal and monetary policies.

Mr. Giammarioli graduated in Economics at Bocconi University. He obtained a M.Sc. in Quantitative Development Economics from the University of Warwick and a Ph.D. in Economics from the European University Institute. He has carried out post graduate studies at the University of California at Los Angeles (UCLA) and written articles and economic publications on monetary and fiscal issues.

Fotis Giannakoulis Executive Director, Research Morgan Stanley

Fotis Giannakoulis, Executive Director, Research, joined Morgan Stanley in 2010. He covers the

global shipping industry. Prior to joining Morgan Stanley, Fotis was a banker at Fortis Bank (currently ABN AMRO) and Poten Capital Services putting together a number of debt and equity financings and working on several advisory mandates. In 2009, he advised Eton Park exploring opportunities in the shipping sector and originated a joint venture with Euroseas and another private equity firm.

Other indicative transactions include the private equity investment of Fortis in Diana (DSX) and the subsequent IPO, the spin-off of \$1bn worth of assets for CMA CGM and the formation of Global Ship Lease (GSL), the acquisition of Metrobulk from Quintana and a number of offerings, debt and mezzanine transactions. Fotis holds a Bachelors degree in Economics from University of Piraeus and he earned his MBA with honors from Loyola University Chicago, where he was the Walter F. Mullady scholar.

Fotis.Giannakoulis@morganstanley.com, (212) 761-3026



Apostolos Gkoutzinis Partner, Head of European Capital Markets Shearman & Sterling (London) LLP

Apostolos Gkoutzinis is an international capital markets lawyer and head of the European capital markets practice of Shearman & Sterling, Apostolos

is recognized as one of the leading lawyers in the international capital markets and has represented issuers, sponsors and underwriters in a wide variety of corporate and leveraged buy-out high yield bond offerings, recapitalizations, liability management transactions, initial public offerings and other corporate transactions. In addition to his international work in Europe and the Middle East, Apostolos is also widely recognized as one of the leading international lawyers in respect of matters relating to Greece. He has represented the issuers or the underwriters in most of the international and cross-border equity and debt offerings by Greek issuers, Piraeus Bank, Eurobank, PPC S.A., Aegean Airlines, Titan Cement, Motor Oil, Intralot, Wind Hellas, FAGE Dairy, Emma Delta and OPAP S.A., Yioula Glassworks, TIM Hellas, Frigoglass S.A., Pangea Real Estate to name only a few.

Apostolos holds an LL.M. from Harvard Law School, a Ph.D. and an LLM from the University of London, and is a national scholar of the Law School of the Aristotle University of Thessaloniki. He was a Banking Law Scholar for Greece's prestigious National Scholarship Foundation for the years 1999-2003 and a Fulbright Scholar at Harvard Law School for 2004-2005. He started his career as an associate professor of law at the University of London and moved to private practice with Shearman & Sterling in 2005. He has published numerous books and articles on matters of international capital markets regulation and his latest book on Liability Management in Capital Markets Transactions is published by the University of Cambridge. Apostolos is a visiting professor and frequent speaker in the institutes and universities around the world on matters of international capital markets regulation. Apostolos has won many awards for his legal work and is recognized as a leading individual in international capital markets by all of the major leading directories, including Who is Who Legal, Chambers Global, Chambers Europe, Chambers UK, Legal 500, IFLR, Client Choice, and others. In 2015, he was named as one of the 40 Rising Stars in the legal profession under 40 by Financial News. He is a frequent commentator on matters relating to Greece, Europe and the financial markets on the Wall Street Journal, the Financial Times, the New York Times, Bloomberg, Reuters and other leading international publications.

Nikos Hadjos Director – Europe (Greece & Cyprus) Marriott International

Nikos Hadjos is Director of International Hotel
Development for Marriott International and is

based in Athens. He is heading the development efforts of all Marriott's brands in Greece and Cyprus.

Before joining Marriott in the headquarters for Middle East and Africa in 2013, Nikos worked for hotel investment companies in the Middle East such as Kingdom Hotel Investments and Abraaj Capital, as Vice President of Acquisitions, covering Middle East, Africa and Southwest Asia.

Nikos has also held positions within the fields of consultancy with industry experts HVS in New York and operations with Marriott and

Intercontinental in New York. He is a graduate of the University of Guelph, Ontario and holds an MBA in Finance & Investments from City University of New York. He is also a member of the Royal Institute of Chartered Surveyors (RICS) in the UK.



Stefan Jekel
Head of International Listings
New York Stock Exchange

Stefan Jekel covers international listed companies at the New York Stock Exchange, a wholly-owned subsidiary of Intercontinental Exchange Group,

Inc. (NYSE:ICE).

As part of the NYSE's Global Corporate Client Group, Stefan Jekel is NYSE's New York-based team member responsible for global issuer coverage where he is responsible for maintaining the Exchange's relationships with more than 500 companies across 40 countries. His role includes consulting international companies to increase their understanding of the strategic benefits of an NYSE listing and the NYSE's service initiatives. Stefan Jekel joined the New York Stock Exchange in 2001.

Prior to joining the NYSE, Stefan Jekel has been Senior Associate with the New York office of PricewaterhouseCoopers LLP where he specialized on international clients seeking to resolve cross-border financial reporting and valuation issues.

Stefan Jekel holds a Master of Business Administration from New York University (USA).



Stephen L. Johnson Managing Director WL Ross & Co. LLC

Stephen L. Johnson is a Managing Director at WL Ross & Co. LLC, and a member of the investment

team for WL Ross and Invesco WLR Credit Partners. In this role, he is responsible for sourcing, executing and managing special situation and distressed investments, as well as private equity investments across a wide range of industries. Mr. Johnson joined Invesco in 2007. Since then he has predominantly focused on the firm's investments in financial institutions in Europe and the United States, including helping banks with whom WL Ross has invested on various non-performing loan workout strategies.

Mr. Johnson is actively involved with the Boards of WL Ross & Co. portfolio companies, serving as a Director of Eurobank Ergasias and a current Board Observer for Amalgamated Bank.

Mr. Johnson has 20 years of principal investing experience. Prior to joining WL Ross & Co., Mr. Johnson was responsible for sourcing and evaluating distressed investment opportunities at Ewing Management Group and prior to that worked at Wellspring Capital Management, McCown De Leeuw & Co. and at Bear, Stearns & Co. Inc.

Mr. Johnson holds a Bachelor of Business Administration in Finance / Economics Minor from the School of Business Administration at the University of Southern California.

Henrik Johnsson Managing Director, Head of EMEA Syndicate Deutsche Bank

Henrik Johnsson is Co-Head of Global DCM and Head of Debt Syndicate EMEA. Henrik joined Deutsche Bank in 2002 in the telecom finance team and worked in a variety of roles between 2002 and 2009 including leveraged finance and high yield syndicate. Henrik became Head of the High Yield Syndicate team in 2009 and of Leverage Finance Syndicate in 2013. Henrik was appointed Head of Debt Syndicate EMEA in December 2015, where he oversees all debt-related syndications in EMEA for high yield, investment grade and emerging market issuers across the corporate, financial institution, sovereign, supranational and agency sectors. Henrik was additionally appointed Co-Head of Global DCM in September 2016, where he oversees origination and syndication of investment grade and emerging market debt issuance across all sectors globally. Henrik has a BSc in Industrial Economics from the University of Warwick.

Ioannis Kaltsas Head of Division European Investment Bank

Ioannis Kaltsas, studied in Greece, France, UK and the United States and he holds a Ph.D. in

Economics (Econometrics) from Virginia Tech (USA), an MSc in Applied Economics also from Virginia Tech (USA), and MA in Industrial Economics from the University of East Anglia (UK) as well as a Master in Engineering degree from the Aristotle University of Thessaloniki (Greece). He is currently heading the team of the European Investment Bank which is responsible for Greece and Cyprus banking and public sector operations. Prior to that worked he held various managerial posts heading the Trust Funds and Blending operations of the Bank as well as head of coordination for the EIB's non-EU operations and served as the EIB specialist for the evaluation of industrial projects financed by the Bank. Before joining the EIB, he worked as an Economist in the International Cotton Advisory Committee (a UN Commodity Board) and as a consultant for the World Bank in the USA. Ioannis also spent some time working as an engineer in the Champaign industry in Epernay (France) as well as in coordinating a research program in the University of Nottingham (UK). He has experience from evaluating the financing of more than 80 projects in 50 developing countries as well as managing Technical Assistance programs. He speaks and writes fluently Greek, English, French and Spanish.

Costas Karagiannis Operating Partner Apollo Management International LLP

Mr. Karagiannis is an Operating Partner of Apollo, covering private equity, credit and real

estate investments. He has 23 years of professional experience in finance with a focus on investment management and transaction execution, including 17 years in a principal investment capacity. Mr. Karagiannis has served as Chairman of the Hellenic Association of Investment Management Companies, and as Executive Director on the Board of the Hellenic – Securities Investor Protection Fund (SIPF). Mr. Karagiannis received his MBA from The George Washington University, where he was a Marvin L. Kay Fellow.



Nikolaos V. Karamouzis Chairman - Eurobank Ergasias S.A. Chairman - Hellenic Bank Association

Mr. N. Karamouzis holds the positions of the Chairman of the Board of Directors of Eurobank Ergasias S.A. and Chairman of the Board of

Directors of the Hellenic Bank Association (HBA).

At Eurobank Ergasias S.A., he is also the Chairman of the Strategic Planning Committee and Member of the following Board Committees: Risk Committee and Nomination Committee. He is also Member of the Bank's Legal Council, as well as BoD Member of Eurobank Cyprus Ltd.

In addition, he holds the positions of Vice Chairman of the Hellenic Federation of Enterprises (SEV), Chairman of the Hellenic Advisory Board, South East European Studies at Oxford (SEESOX), St Antony's College, Oxford University, Member of the Advisory Board of diaNEOsis, Vice President of A.D.R. PROMOTION ORGANISATION – ADRO, Member of the Board of Directors of Onassis Foundation and Member of the Board of Foundation for Economic and Industrial Research (I.O.B.E.).

He has an extensive experience in the banking sector. He has served as CEO of GENIKI Bank, Member of Piraeus Bank Group, as well as Advisor to the Management and Member of the Strategic Planning Committee of Piraeus Bank Group, Deputy CEO of Eurobank group for 14 years, in charge of Wholesale Banking activities, Deputy Governor of the National Bank of Greece, Chairman of the Hellenic Investment Company, Deputy Governor of the Hellenic Bank of Industrial Development, Director of the Foreign Exchange Division of Bank of Greece and Adviser to the Federal Reserve Bank of Cleveland (USA).

He has served as Chairman of the Board of Directors of Global Finance S.A., Vice Chairman of the Board of Directors of the Association of Greek Tourism Enterprises (SETE), Member of the Board of Directors of Olympia Development S.A, Mytilineos S.A., Hellenic Telecommunications Organization (OTE S.A.) and Chipita S.A.

Mr. N. Karamouzis holds the position of Emeritus Professor at the University of Piraeus in Greece and held until September 2013 the position of Professor at the Department of Banking and Financial Management at the same University. He has taught at the Pennsylvania State University, Case Western Reserve University, Athens University of Economics and Business and Deree College in Athens. He has numerous publications in professional journals, magazines, books and newspapers and has given many lectures, speeches and presentations at conferences and events.

He holds a Bachelor Degree in Economics from the University of Piraeus, a Master Degree in Economics from the American University, USA and Ph.D. in Economics with specialization in Monetary Policy and International Finance from the Pennsylvania State University, USA.





Vassilis T. Karatzas CIO Levant Partners

Vassilis is CIO of Levant Partners, an Alternative Investment Fund Manager he founded in 2008. He has 25 years of on-the-ground investing

experience in Emerging markets, having worked among others, for the EMEA Private Equity division of Bankers Trust in London and AIG Capital Partners in New York. For the last 15 years, Vassilis has been managing portfolios focusing on Turkey, Russia, Central Europe and the Middle East. He is also a frequent commentator on political and economic affairs in the EMEA region for national and international media. He holds a BA in Economics from Connecticut College and an MA in Political Philosophy from New York University.



Constantine Karides
Partner
Reed Smith

Constantine is a partner in Reed Smith's Financial Industry Group. Constantine counsels companies and funds in a wide range of corporate matters

including private equity investments, restructurings, corporate governance, and securities. Constantine has worked with entities across the corporate growth cycle from early stage private companies to established publicly traded entities. He also has considerable cross-border experience and acts for foreign companies operating in the United States.

He manages the firm's relationship with various investment funds and has developed a strong reputation advising them, in particular, on distressed credit and special situations transactions. Constantine also has a significant commercial finance practice representing lenders, funds, and other financial institutions in corporate finance matters, including in respect of workouts and reorganizations. In this regard, Constantine spent the early part of his career as an active commercial and bankruptcy practitioner, appearing in courts throughout the United States. Constantine's corporate, funds and finance experience has covered numerous industries including shipping and transportation, defense, media and entertainment, retail, food and beverage, heavy manufacturing, life sciences and commercial real estate.

Employment History 2002 - Reed Smith Professional Affiliations

Member, New York Bar Association Member, New Jersey Bar Association Member, Association of the Bar of the City of New York.



Aristotelis Karytinos Chief Executive Officer NBG Pangaea REIC

Dr. Aristotelis Karytinos is the Chief Executive Officer of NBG Pangaea REIC a leading real estate investment company in the region with assets of €

1.7 bn in Greece, Italy and SEE. He possesses long standing

experience in investment and banking through key positions both in the public and the private sectors. His experience spans over the retail and corporate lines of business, having set up one of the most successful private mortgage lending units in Greece as well as a significant number of investment and service providing companies in the real estate sector, both in Greece and Central and Southeastern Europe. Prior to his current position Dr. Karytinos was for 6 years the General Manager - Real Estate of the National Bank of Greece Group. Before joining the NBG Group, he held senior positions within Eurobank EFG Group, including Head of Group Real Estate, Head of Mortgage Lending and CEO of Eurobank Properties REIC, a company which he led into a successful IPO in 2006 and a subsequent rights issue in 2007, raising in total approximately €450 m. In the past, he served for several years as senior manager in companies of the public and private sector. Aristotelis Karytinos holds a Doctorate (PhD) in Finance from the University of Warwick, UK and is a Fellow of RICS. He was a lecturer at the post graduate real estate programme of the Athens University of Economics and Business and has published a significant number of articles in the Greek financial and real estate specific press as well a number of academic papers.



George Katsikas Executive Director UBS

George is an Executive Director in the Investment Banking division of UBS covering financial institutions across the EMEA region. He joined

UBS in July 2014 from Credit Suisse, where he spent 6.5 years also covering European financial institutions.

He has been involved in most of the capital raisings and M&A transactions of the Greek banks over the past few years.

Some examples include advising National Bank of Greece on the sell-down of €90m of treasury stock in 2007, the €2.3bn rights issue in 2010, the €2.0bn non pre-emptive capital raising in 2013, the acquisition of Eurobank in 2013 (subsequently blocked by the European Authorities), the formulation of the restructuring plan submitted to the DGComp in 2013 / 14 as a result of the State-Aid received, the senior bond issues and liability management exercises conducted between 2007 and 2013, as well as the recent €750m covered bond issuance executed in 2017.

George also advised Piraeus Bank on the €800m rights issue in 2011, the €1.75bn non pre-emptive capital increase in 2014, the acquisition of Panellinia Bank in 2015, the €4.7bn non pre-emptive capital raise in 2015, the sale of Piraeus Bank's subsidiary in Cyprus in 2016, and the sale of ATE Insurance to ERGO, also completed in 2016. In addition to Greek banks, George has advised some of the largest European banks as well as debt purchasers and debt servicers (including Santander, Royal Bank of Scotland, Millennium BCP, Lindorff, Intrum, Lowell, and other) on key strategic transactions and capital raising initiatives. George also advised the UK Government on the recapitalisation of the UK banking sector and the structuring of an Asset Protection Scheme in 2009.



Antonios J. Kerastaris Group CEO INTRALOT

Mr. Antonios Kerastaris is the Chief Executive Officer of the INTRALOT Group and an Executive Member of the Board of Directors.

He joined the INTRACOM Group in 2008 and prior to his current position he was INTRALOT Group Chief Financial Officer since February 2014, Chief Executive Officer at Hellas online between August 2009 until January 2014 and Chief Financial Officer at Hellas online since April 2008.

In his 21 years of working experience he has held a number of senior management executive positions in large multinational companies such as Procter & Gamble, Hilton, Mercedes and OTE Group of Companies. Mr. Kerastaris holds a degree in Business Management from the Athens University of Economics. He is married and father of two children.

Harrys Kosmatos Head of Strategy & Business Development Tsakos Energy Navigation, Ltd. (TEN)

Harrys begun his career in 1994 with Elka Shipping (London) Ltd., a large dry bulk and tanker operator

and in 1995 joined the Shipping Banking Group of the Commercial Bank of Greece as a credit analyst in the bank's London office. In May of 1997 he moved to New York to join AMA Capital Partners (formerly American Marine Advisors, Inc.) a maritime investment bank, where he specialized in corporate workouts, project structuring, capital raisings and other merger & acquisitions advisory assignments. In the summer of 2004, he moved back to Greece after 22 years of leaving abroad, and joined Tsakos Energy Navigation, Ltd. (TEN), a New York Stock Exchange listed tanker company to develop the company's corporate finance activity and liaise with the company's investor base particularly in the US and Europe.

Harrys holds a BA (Hons) in Classical Studies & Politics from the University of London (Queen Mary) and an MSc in Shipping, Trade & Finance from London's City University (Cass Business School). In 2001, Harrys completed an executive corporate finance and accounting program at Columbia Business School in New York while during his tenure in TEN, he has been a frequent speaker in various conferences across North America, Europe and the Middle East.

Vassilis Kotsiras Head of Funding Solutions and Structured Finance National Bank of Greece

Vassilis Kotsiras is heading the Funding Solutions and Structured Finance Division at National Bank of Greece since 2015. He has more than 12 years of working experience in the banking sector in London and Athens specializing in Investment Banking and Treasury Solutions. He has been involved in a number of corporate and financial institutions funding transactions and has a deep knowledge of structured finance instruments and techniques.

He holds a B.A. in Economics from Athens University of Economics and Business, and an M.Sc in Management from the Cass Business School.



John Koudounis Chief Executive Officer Calamos Investments

John Koudounis joined Calamos Investments as Chief Executive Officer in 2016. His principal duties include overseeing the firm's day-to-

day operations, fiscal function and overall performance. His responsibilities include managing operations, leading business and corporate development, and directing strategic growth initiatives.

Mr. Koudounis has 28 years of financial services experience including executive leadership in the global securities business and a deep background in global capital markets. Most recently, he served as President and Chief Executive Officer of Mizuho Securities USA, Inc. (MSUSA), a subsidiary of Mizuho Financial Group, one of the world's largest full-service financial institutions. During his tenure at Mizuho Securities he built the firm into a full-service investment bank, expanding its debt and equity capital markets teams. Under his leadership, the firm grew in profitability, number of clients, and product diversification, allowing Mizuho to be considered globally as a top tier investment bank. Prior to joining MSUSA in 2008, he was Managing Director and Head of Fixed Income for ABN AMRO North America where he played a critical role in that firm's successful growth.

Mr. Koudounis is a public speaker and appears frequently on financial news programs including CNN, Fox Business, CNBC, Bloomberg TV and others. He is a member of the Leadership Council at Concordia and the Bretton Woods Committee. He received his B.A. in International Diplomacy, Foreign Affairs and Economics from Brown University.



Constantinos Lambadarios Managing Partner Lambadarios Law Firm

Constantinos is the managing partner of the firm and heads the Mergers and Acquisitions and Competition law Practice Group of the firm.

He has worked on all types of corporate transactions including privatizations, share purchase transactions, asset purchases, restructurings, mergers (domestic and cross border), acquisitions, spin offs, formation of Joint Ventures and disposals. A large proportion of Constantinos's work is in relation to cross-border or multi-country transactions. He led the team at LLF in the first ever CBM to be completed under Greek law and since then he has advised clients in completing complicated cross border mergers.

He also acts for private equity funds and multinational corporations in contested public and private M&A acquisitions advising various private equity funds on MBO's/LBO's and IPO's.

He has in depth experience on complicated Due Diligence exercises and leading projects to financial close for financial institutions and a wide array of institutional investors on corporate share purchase and asset purchase transactions in areas such as banking, NPL's, Oil and Gas, tourism and hotel management, mining, insurance, food industry, software development, wood and pulp production,

payment systems, IT infrastructure, transportation, train rolling stock, real estate and REICs, energy, renewables, music/media industry and others.



Yannis Manuelides Partner, London Allen & Overy LLP

Yannis Manuelides is a London-based partner with Allen & Overy's banking and finance department.

Yannis has had a long involvement with Greece's debt markets since the country issued its first fixed rate bond in the 1990's. He worked in first wave of bank syndicated lending, the first bonds issued by all major Greek banks, the first sovereign securitisations, the legislative design and then the execution of the first securitisations by the Greek banks, the design of the Greek bond loans, a few of the landmark infrastucture projects, the first sale of NPLs, the design and issue of the first covered bonds and some of the first leveraged and acquistion finance facilities. Yannis acted for the Steering Committee of Private Creditors on the €206 billion private sector debt Greek debt restructuring (PSI). When capital controls were imposed in Cyprus and Greece Yannis advised a syndicate of international banks on the management of their exposure to the respective countries. In 2014 and again in 2017 Yannis worked on the Greek government bond issuances and associated liability management exercises.

Yannis qualified as a solicitor in the UK. From 1992 to 1997 he worked in France where in 1994 he also became a member of the Paris bar.

Yannis studied philosophy in the USA (BA Princeton University 1980, MA University of Chicago 1983) and law in the UK (BA University of Cambridge 1985).



Christos Megalou Chief Executive Officer & Executive Board Member of the Board of Directors Piraeus Bank SA.

Mr. Christos Megalou is Chief Executive Officer (CEO) and Executive Board Member of the Board

of Directors of Piraeus Bank SA. From 2013 to 2015 he was Chief Executive Officer (CEO) of Eurobank Ergasias SA. On 2015 and 2016 he acted as a Senior Advisor of Fairfax Financial Holdings in Toronto and London and from May 2016 was engaged as Senior Advisor of Advent International in London.

Mr. Megalou held senior positions at Credit Suisse Investment Banking for over 16 years in London, UK.

He was elected, for two consecutive runs, Chairman of the Hellenic Bankers Association in the UK (2010-2013), Deputy Chairman of the Hellenic Bank Association in Greece (2013-2015), Deputy Chairman of the British Hellenic Chamber of Commerce in Greece (1993-1997), Distinguished Fellow of the Global Federation of Competitiveness Councils (GFCC) in Washington USA (since 2016).

He graduated with a BSc of Economics from the University of Athens (1981) and holds an MBA in Finance from Aston University in Birmingham, UK (1982).



Piotr Mietkowski Managing Director BNP Paribas

Piotr Mietkowski is a Managing Director at BNP Paribas, Head of Corporate Finance CEE, CIS & Israel. He has over 20 years of professional

experience and has successfully advised numerous diversified clients (e.g. corporates, private equities, State entities, entrepreneurs) across wide range of transactions, both in private sector and in public space.

He has been acting as an advisor to HFSF for the recapitalization of Greek banks in 2013 and, more recently, to certain Greek banks in their capital raising; he is currently advsing HRDAF on the privatization of Athens International Airport.



Guy Morgan Head of EMEA Liability Management Group Goldman Sachs

• Has executed and structured over 200 liability management transactions, across sovereigns, IG

and HY corporates and financial institutions

- Recent transaction experience includes the very recent €30bn exchange offer on the Hellenic Republic's outstanding PSI bonds and in July the switch & tender offer on the outstanding 2019 notes in conjunction with the new 5-year benchmark , again, for the Hellenic Republic
- Qualifications: B.A. & M.A. (equiv) in Political Science and Macro-Economics from the Institut Universitaire de Hautes Etudes Internationales (HEI), Geneva



Virginia Murray Partner Watson Farley & Williams

Virginia Murray is a partner in the firm's Project & Structured Finance Group and head of the Greek law corporate, projects and finance practice of the

Athens office. She joined WFW in 2007 after ten years at a major Greek commercial law firm and specializes in acquisitions and financing in the infrastructure and energy sector, as well as real estate, corporate M&A, insurance and finance deals in Greece for Greek and foreign investors and banks.

She is described in the two largest global legal reviews as "extremely capable when it comes to drafting complex structures" and "widely admired for her transactional expertise..., especially on cross-border mandates".

Virginia graduated in Law from Cambridge University in 1989 and practiced as a barrister in London for five years before moving to Athens and qualifying as a Greek lawyer in 1998.



Hamish Norton President Star Bulk Carriers Corp.

Hamish Norton is president of Star Bulk Carriers Corp. Until Dec. 31, 2012, he was Managing Director and Global Head of the Maritime group at

Jefferies & Company Inc. He is known for creating Nordic American Tanker Shipping and Knightsbridge Tankers, the first two high dividend yield shipping companies. He advised Arlington Tankers in the merger with General Maritime and has been an advisor to U.S. Shipping Partners. He also advised New Mountain Capital on its investment in Intermarine. In the 1990s, he advised Frontline on the acquisition of London and Overseas Freighters and arranged the sale of Pacific Basin Bulk Shipping. Prior to joining Jefferies in 2007, Mr. Norton ran the shipping practice at Bear Stearns since 2000.

From 1984-1999 he worked at Lazard Frères & Co., from 1995 onward as general partner and head of shipping.

In addition to his role at Star Bulk, he is also an executive of Oceanbulk Maritime S.A. and is Chief Financial Officer and Head of Corporate Development of Oceanbulk's joint ventures with Oaktree Distress Opportunities Funds and with Monarch Alternative Capital. Mr. Norton is a director of Neptune Lines and the Safariland Group. Mr. Norton received an AB in Physics from Harvard and a Ph. D. in Physics from University of Chicago.



Nicholas K. Notias CEO SteelShips LLC

Nicholas K. Notias serves as CEO of SteelShips LLC (www.steelships.com)

SteelShips was set up in 2013 as a JV between Mr. Notias and a CT based Private Equity firm, combining his ship owning interest of handymax to panamax size drybulk tonnage and to create a platform that includes asset light investments. The SteelShips platform offers technical management to in-house tonnage and third party management. It is also a cargo provider, via its COAs, under its operating arm, Grace Trading Corp, and via its brokerage entity, Vision Chartering SA.

Prior to SteelShips, Mr. Notias served as Managing Director of Seabridge Maritime LLC & Managing Director & Founder of Grace Trading Corp., an operator in the dry bulk space, with offices in Piraeus, Greece. Prior employment history includes, Vice President, Omnimar Chartering & Shipping, Inc., managing a fleet of 22 dry bulk vessels; Partner in a Wall Street boutique law firm that specialized in securities and maritime law; and Vice President at Bear, Stearns & Co. Inc, Legal Department. Degrees include a Bachelor of Science in Finance from The Pennsylvania State University and a J.D. from New York Law School. Mr. Notias is a licensed attorney in the State of New York and a Supporting Member of the LMAA.



Michael S. Pak Managing Director, Institutional Clients Axia Capital Markets (ACM)

Michael S. Pak, CFA, is a Managing Director at Axia Capital Markets (ACM). Pak joined ACM in 2017 and leads the firm's coverage of institutional

clients.

For over 15 years, Pak has held senior positions in global equity research and capital markets. In 2015-16, he was a Senior Advisor for Meriel Partners, a global boutique investment bank, based in Seoul, South Korea; and he was a Managing Director of the Capital Markets Group at JonesTrading Institutional Services in 2014-15, where he formed the maritime transportation and industrials practice in New York. Prior to JonesTrading, Pak was a Senior Vice President and Equity Research Analyst, covering global shipping at Clarkson Capital Markets (CCM) during 2010-13. He established the US and Asian equity research platforms at CCM. Pak has been recognized by StarMine for earnings accuracy and participates in major shipping industry conferences around the world. He has been frequently quoted on Bloomberg, Reuters, and other media outlets.

During 2007-09, Pak was a Vice President and Senior Analyst in the Equity Research Department at Banc of America Securities LLC (BAS), where he covered Shipping, Transportation & Logistics. In 2005-07, he served as a team analyst for BAS Packaging and Paper research team, which ranked #1 on Institutional Investor's

"All-America Research Team". Prior to joining BAS, he was a team analyst for the #1 ranked Packaging research group at Citigroup Investment Research, during 2000-05.

Pak, a Chartered Financial Analyst, is a member of the CFA Institute and the New York Society of Security Analysts. He earned a B.S. degree in economics from New York University's STERN School of Business and a MBA degree from Cornell University's SC Johnson School of Management. Pak is married and has two children.



Emmanouil M. Panagiotakis Chairman & CEO PPC S.A.

Mr. Emmanouil Panagiotakis is the Chairman and CEO of PPC since April 2015. He has been working in PPC since 1974, holding for the past 21 years

senior managerial positions in the fields of Human Resources, Organization, Training, Health & Safety and in the Planning & Performance Department of the Distribution Network Division.

Mr. Panagiotakis has been responsible for organizational and operational issues including, among other, the internal organizational structure as well as the institutional framework of corporate governance.

He has also been a member of the executive committee that was responsible for the unbundling of distribution network divisions and the implementation of the organizational and operational structure of the new Distribution Network Subsidiary, HEDNO S.A.

He is a graduate of the Mechanical-Electrical Engineering Department of the National Technical University of Athens and holds a Diploma in Management from Henley Management College.



Thenia T. Panagopoulou
Partner
A.S. Papadimitriou & Partners Law Firm

Born in Athens; admitted to the Athens Bar Association since 1995; Court of Supreme Court

CAREER SUMMARY: Thenia Panagopoulou joined the firm in 2007, following a long career as internal legal counsel of prominent corporations in the financial and media sectors. Thenia has a broad range of experience in the corporate and corporate finance sector. Her experience covers a wide range of corporate transactions. She has particular expertise in advising private equity funds and other investors on mergers and acquisitions, venture capital investments and private equity transactions. She also has extensive experience in financing transactions, ranging from traditional financings to highly leveraged and complex transactions, as well as in corporate and debt restructuring. She is currently advising one of the Greek systemic banks on the sale of their non-performing loan portfolios.

EDUCATION: University of Athens (LL.B); University of Athens (LL.M., Company Law); UCL, University of London (LL.M., Corporate & Commercial Law)

MEMBER: Athens Bar Association

LANGUAGES: English, German PRACTICE AREAS: M&A, Corporate Law, International Transactions, Insurance, Banking & Media Law



Christina Papanikolopoulou Partner Zepos & Yannopoulos

Christina Papanikolopoulou is a partner and head of Zepos & Yannopoulos' Banking & Finance and Capital Markets group.

Christina's areas of practice are banking, capital markets and structured finance, with a steady emphasis on cross border transactions. Her expertise covers initial and secondary equity offerings, tender offers, corporate bonds, high yield and general bank debt finance. She has worked on major private and sovereign debt restructurings and in recent years she has focused on the sale/trading/management of distressed debt. She has worked on covered bonds, securitizations of bank-originated receivables and she has led her team of lawyers on the first commercial mortgage backed transaction to have taken place in Greece. Finally, she has experience on the regulation of financial institutions with emphasis on hybrid and other regulatory capital securities, both from a transactional and a regulatory perspective.

Christina regularly advises investment banks, institutional investors and intergovernmental financial organisations, as well as domestic

banks and financial advisors. She works with all major international law firms which are active in the field of financial transactions and with all relevant domestic regulators.

Stefanos Papapanagiotou
Managing Director, Country Head, Greece
& Cyprus, Head of Nordic Investment
Banking
UBS AG

Stefanos Papapanagiotou is a Managing Director with UBS AG, based in Zurich. He is the Country Head for Greece and Cyprus and Head of Nordic Investment Banking. Stefanos joined UBS in August 2014. Prior to UBS, he spent 9 years at Credit Suisse in London, where he was a Managing Director heading Greece and Cyprus Investment Banking.

Earlier, he served at Deutsche Bank, in the European Mergers and Acquisitions department, based in London. During his career over the last 18 years, Stefanos has advised a large number of corporates, financial institutions, private equity firms as well as Governments in strategic transactions. Stefanos holds an MSc (Economics & Finance) from Warwick University and a BSc (Economics) from Queen Mary and Westfield College, University of London.



Panos Papazoglou
CSE Accounts Leader / Country Managing
Partner
EY

Panos Papazoglou is the Managing Partner in Greece since July 2010. Effective January 2011 he

also holds the role of the CSE South Cluster Leader and effective January 2015 the role of CSE Markets Leader as well.

He has served as Head of Assurance in Ernst & Young Romania for two years and focused on the energy and technology sectors. He has also served as CMP and Head of Assurance in Bulgaria for three years.

Panos Papazoglou joined Ernst & Young in 1988 and is based in the Athens office. He is a Qualified Accountant in Greece and Romania.

He has extensive exposure to the international environment. Managed cross - cultural teams, in a number of sizeable assurance and advisory projects. He has sound management experience and supervisory skills gained over the 29 years of being involved in the accounting and audit profession.

His technical experience is a combination of engagements across a wide range of services including financial audits, privatizations, initial public offerings and offerings of shares. He has participated in numerous engagements involving / leading multicultural teams as well.

Financial audits on a number of European Commission funded projects in Greece. Panos was leading these financial audits executed in a number of public and non-public sector companies.

He is a member of the BoD of American Hellenic Chamber of Commerce, member of the BoD of the Institute of Economic and Industrial Research and also member at the CEO Clubs and Endeavor.



Alexander Pretzner Managing Director

Alex is the Head of Financial Institutions Investment Banking for Central and South East Europe (CSEE) and Head of Banking Austria based in London with

more than 15 years of experience advising financial institutions, having joined the Financial Institutions Investment Banking Group of Schroder Salomon Smith Barney, later Citigroup, and also working for a couple of years in the New York office covering U.S. banks and diversified financial services.

Alex has advised on key M&A and capital markets transactions in

the Greek and Cypriot banking sector, such as the capital raises of Alpha Bank as global coordinator in 2013, 2014, 2015 and Eurobank and NBG as bookrunner in 2014 as well as advising on the sale of Millennium BCP's Greek business to Piraeus Bank (2013).

He also covers financial institutions clients in Central and South-Eastern Europe, where, among others, he has advised Advent International on their acquisition of Hypo Alpe-Adria's SEE network (2015), Alpha Bank on the sale of their Bulgarian business to Eurobank (2015), Citi Holdings on the sale of their Hungarian consumer business (2015), Citi Holdings on the sale of their Czech consumer business (2015), LBBW on the sale of their Czech business (2014) and Sberbank on the acquisition of Volksbank International (2012).

Furthermore, Alex has advised on a number of bank restructurings, for instance advising Bank of Ireland on its sale of assets to NAMA and rights issue (2011) and acting as financial advisor to H.M. Treasury on the set-up of Asset Protection Scheme for RBS (2009).

He holds a Masters in Law from the University of Vienna and a Masters in Commerce from the Vienna University of Economics and Business Administration and completed a Masters in Finance at London Business School.



Vassilios Psaltis General Manager- CFO Alpha Bank

Dr. Vassilios Psaltis is General Manager and the Group Chief Financial Officer (CFO) of Alpha Bank. He is responsible for Strategic Planning,

Corporate Development, Accounting and Tax, Treasury Middle Office, Accounting Policies and Financial Control, Capital Management and Banking Supervision, Investor Relations, Asset Liability Management, Performance Management, Budgeting and Controlling, MIS and the Group companies, Ionian Holdings and Alpha Ventures.

Prior to joining Alpha Bank in 2007, Vassilios Psaltis joined Emporiki Bank of Greece in 2002 where he held several leadership positions and was promoted to Deputy Chief Financial Officer. Before 2002, he was at ABN AMRO's Financial Institutions Group in London, where he advised banks and insurance companies on investment banking solutions.

Vassilios Psaltis holds a Doctorate and a Master's in Business Administration from the University of St. Gallen in Switzerland, with a specialization in Banking and Finance.



Dimitris Psarris Partner Oliver Wyman

Dimitris Psarris is a Partner in Oliver Wyman's London office. For more than 10 years, he has advised major banks, investors, governments, and

supranational institutions in Europe, Middle East, Africa and North America.

Dimitris is Oliver Wyman's market lead for Greece and Cyprus and is a member of Oliver Wyman's EMEA Restructuring Platform. He advises clients on a range of topics, with strong focus on bankwide restructuring and transformation, asset quality assessment, non-performing loan management and servicing platform set-ups.

Dimitris has advised all systemic Greek and Cypriot banks on a number of strategic issues, including non-performing exposures management. He has led a project for a consortium of Greek banks aiming to set-up a platform for managing common non-performing SME exposures. In the past, he has advised the ECB on Greek banking restructuring matters and co-led the 2015 Comprehensive Assessment exercise.

Dimitris has degrees from the London School of Economics, Copenhagen Business School and the Athens University of Economics and Business.



Charles Seville Senior Director, North America Sovereigns Fitch Ratings Inc.

Charles is Head of North America Sovereigns, based in New York. As lead analyst on the US, he is primarily responsible for the US sovereign ratings

and analysis of the US economy. Charles joined Fitch in 2006, with responsibility for analysis of credits in the Middle East and Africa. Charles then moved on to cover sovereign risk in Emerging Europe and was Fitch's lead analyst for Russia and Ukraine.

Before joining Fitch Ratings in 2006, he spent five years as a Latin America analyst at the Economist

Intelligence Unit. Prior to that, he worked as a financial journalist and analyst covering emerging markets.

He graduated with a Bsc (Econ) in Government from the London School of Economics and Political Science, before going on to gain an MPhil in Latin American Studies from Cambridge University, and a master's degree in Economics from Bocconi University in Milan.



Peter Shaerf
Partner and Managing Director
AMA Capital Partners

Peter Shaerf is a partner and Managing Director at leading maritime merchant bank AMA Capital Partners which he joined in 2002. after a career

primarily in shipbroking with special focus on the container sector. At AMA he works closely with private equity and on advising on maritime investments. He joined the board of Seaspan on its 2005 IPO and became Deputy Chairman in 2010.

He has served on the boards of several public and private shipping companies and is also the Chairman Emeritus of the New York Maritime Association (NYMAR). He is a member of the American Bureau of Shipping and also sits on the finance sub – committee of The Marine National Transportation System Advisory Council. He is a graduate of the London Metropolitan University.



Takis Solomos Co-Founder First Athens Corporate Finance

Takis since 2011, is a co-founder of First Athens Corporate Finance, a boutique Investment Banking and Venture Capital management Firm. First

Athens manages Elikonos Jeremie SCA SICAR a Euro 17 million ICT fund investing in Greece.

Takis has significant investment experience (7 years with Global Finance and Vectis Capital) in startups, mature businesses and LBO deals in Greece, the Balkans and West Africa. He has gained significant operating experience from his tenure as a General Manager of a major Logistics Business (turnover in excess of € 250 million) and as COO of a major Media Group with operations in Greece and the Balkan region. Started career in the UK with Arthur Andersen (audit & corporate finance). In 2009 he co-founded First Athens Corporate Finance an independent boutique corporate finance firm. Studied in the UK, holds a MBA from Sheffield business school.



Grigoris Stergioulis Chief Executive Officer Hellenic Petroleum S.A.

He is a Chemical Engineer and holds a Master's degree in Advanced Integrated Design from the Houldsworth School of Applied Sciences, University

of Leeds in the UK, from where he graduated with distinction. He has an extensive professional experience in the oil industry and has worked in various companies both in Greece and abroad.

Since 1984 he has undertaken various managerial positions in the Hellenic Petroleum Group, in different areas. He participated in the Aspropyrgos Refinery upgrade team during the period of 1984-1987, he was assigned several design and process activities, mainly specialized in process control and production optimization and during 2008-2014 he was the Project Coordinator of the Elefsina Refinery Upgrade.

He has published several technical articles on topics such as Process Control, Optimization and Advanced Control Systems. He is the author of the book under the title: "The Oil Market in Southeast Europe", published by the Institute of Energy of South-East Europe and the Greek General Confederation of Labor. He has participated as a speaker in many conferences.

In May 2015, he was appointed CEO of Hellenic Petroleum S.A. Since February 2017, he is a Councilor of the General Council of the Bank of Greece. He speaks Greek, English and French.



Thor A. Talseth Managing Director AMERRA Capital Management LLC

Thor A. Talseth is a managing director at AMERRA Capital Management where he co-manages the PE strategy and is a voting member of the investment

committee. As a former senior executive of public and private agri businesses Mr. Talseth brings a hands-on approach to investing in and adding value to portfolio companies.

Prior to joining AMERRA in 2015 Mr. Talseth was founding partner and managing director of Neptune Partners, an investment management and advisor company focused on the international seafood and aquaculture industry.

Mr. Talseth has more than 20 years of experience from the international seafood and aquaculture industry as investor, senior executive and as a sector focused senior investment & corporate banker. Prior to Neptune Partners, Mr. Talseth was head of the corporate finance seafood team at Arctic Securities, executive chairman of the public marine biotech company AquaBio Technology, managing director and country manager of Landsbanki Norway hf. and CEO of the OTC listed aquaculture company Fjord Marin ASA. Mr. Talseth earned his bachelor of business from Trondheim Business School.

Mr. Talseth has been a speaker at and organized industry focused investor conferences in New York, Chicago, London, Oslo, Hong Kong and Singapore. He has with his life-long commitment to the international seafood and aquaculture industry strong industry knowledge and a global network.

Mr. Talseth is the Chairman of the Board of Andromeda Group and Biomega Group.

AMERRA Capital Management IIc is an agribusiness specialist investment firm focused on providing customized capital solutions to agricultural operating companies located in the Americas and Europe. Since inception in 2009, AMERRA has invested more than 3.5 billion across 250+ transactions. Founders Craig Tashjian and Nancy Obler have worked together for over two decades, having built their careers in agricultural finance, and lead an experienced team of over 36 investment and operating professionals.

AMERRA acts as a boutique merchant bank supporting growthoriented agribusinesses which are often family controlled. Capital solutions are fully customized and span private equity and private debt investments.



Georgios Triantafyllou Executive Director Investment Banking Services Greece and South Eastern Europe Goldman Sachs

George Triantafyllou is an Executive Director with Goldman Sachs in London, responsible for the Bank's Investment Banking activities in Greece, Cyprus and South Eastern Europe since January 2015. Prior to that he worked in Goldman Sachs' M&A group in New York, where he worked on a number of landmark transactions in the Energy, Power and Infrastructure sectors. George started with Goldman Sachs in London as an associate in the Global Natural Resources Group in 2007 and was appointed Business Unit Manager from 2011-2012.

Prior to joining Goldman Sachs, George worked as an analyst for a consulting firm in Boston, MA from 2003 until 2006. He holds a graduate degree in business administration (MBA) from the Massachusetts Institute of Technology Sloan School of Management.



Panos Tsakloglou Professor Athens University of Economics and Business, Greece

Professor, Athens University of Economics and Business, Greece. His research focuses on questions

of inequality, poverty, social exclusion, returns to education and social policy (especially, the redistributive role of the state). He is Research Fellow of the Institute for the Study of Labor (IZA, Bonn) and Senior Research Fellow of the Hellenic Observatory (LSE, London). During the period 2012-2014 he was Chairman of the Greek Government's Council of Economic Advisers and member of the EU Economic and Financial Committee (EFC) and Eurogroup Working Group (EWG) as well as alternate member of Ecofin and Eurogroup.

He has also been Social Policy advisor to Prime Ministers G. Papandreou (2010-2011) and L. Papademos (2011-2012) and a member of the EU Economic Policy Committee (EPC, 2010-2011).



Spyros Tsiloglou Director, Head of Greece and Cyprus Credit Suisse

Joined Investment Banking: 2006 Joined Credit Suisse: 2015

Spyros Tsiloglou joined Credit Suisse in 2015 as Head of Greece and Cyprus in the Investment Banking Division. He previously worked for Goldman Sachs where he was responsible for covering Greek clients across the Sovereign, Financial Institutions and Corporate space including Shipping. Spyros graduated from Athens College and holds a MEng in Mechanical Engineering from University College London and an MSc in Shipping, Trade and Finance from Cass Business School.

His experience spans across corporate financings (debt and equity), M&A, risk management, and corporate debt restructuring having

executed a number of transactions for some of the largest Greek clients.



George D. Tsopelas Senior Partner and Managing Director McKinsey & Company, Greece & Cyprus

Mr. George D. Tsopelas is the Managing Director of McKinsey & Company, Greece.

Mr. Tsopelas joined McKinsey's London's Office in 1994, started working in Greece in 1997 and led the opening of the Athens Office in 2000.

During the last 12 years, Mr. Tsopelas has worked extensively in the Banking/Insurance, Energy, Basic Materials and Public sectors in Greece, Turkey and North Africa.

Mr. Tsopelas holds an M.B.A from Harvard Business School and his undergraduate studies include an Economics and Econometrics degree and a Business Administration degree in Greece.



David Vaillant Managing Director, Financial Institutions EMEA, Sovereign Advisory & Restructuring BNP Paribas CIB

Within BNP Paribas CIB, David Vaillant advises financial institutions – banks, insurance companies,

funds – on M&A, ECM, recapitalization and structured transactions. He has also been spearheading the sovereign and public institution advisory practice. As such, he has been involved in a number of situations across the EMEA region, and in Greece in particular.

He notably advised the HFSF in the first round of bank recapitalizations, and the Ministry of Finance in the second round. He also advised Greek financial institutions in their recent recapitalization efforts.

Prior to joining BNP Paribas CIB, Mr. Vaillant was an attorney at law with Skadden, Arps, Slate Meagher & Flom LLP, and subsequently an advisor with the French Central Bank. Mr. Vaillant is a graduate from HEC School of Management and Sciences Po Paris, and holds a Masters' in Mathematics and Economics from Ecole Normale Supérieure / EHESS. He also is a graduate from the law schools of Panthéon-Sorbonne and Panthéon-Assas, and admitted to the Paris bar. He has taught international securities laws at HEC and international macroeconomics at Sciences Po.

John Wollen

Founder, Managing Partner & Chief Investment Officer Waterwheel Capital Management

Mr. Wollen is the Founder, Managing Partner and Chief Investment Officer of Waterwheel Capital Management. From 2013 to 2017, Mr. Wollen was a Managing Director and Senior Analyst at Alden

Global Capital. Mr. Wollen spent four years at UBS O'Connor where he started in 2007 as a senior analyst focused on high yield bonds and leveraged loans, distressed debt, value equities and special situation investments and later became the portfolio manager of

UBS O'Connor's distressed debt portfolio in 2009. Prior to joining UBS O'Connor, Mr. Wollen was a senior distressed desk analyst at Credit Suisse from 2002 to 2007.

Mr. Wollen also served as a financial sponsor and leveraged financed investment banker at Credit Suisse from 1996 to 2002. Mr. Wollen began his career as a corporate attorney at Cravath, Swaine & Moore from 1993 to 1996. Mr. Wollen received a B.A. in English and Political Science from Amherst College, and a J.D. from the University of Virginia School of Law.



Panos Xenokostas Founder & CEO Technologies Group

He is an international entrepreneurial player specialized in diversified industries and investments such as Aviation, Nanotechnology,

ICT, Defense & Security, Maritime and Energy.

Panos has run the overall Management of the Organization's global activities and investments, with main operations in EMEA and maintains partnerships with leading industries in the markets of South East Europe, Middle East and North - West Africa.

Panos is a former Air Force Officer with BA in Aerospace Engineering, MBA in IUKB Swiss University.

He has been awarded twice (2014 & 2015) as one of the 10 Best European Entrepreneurs in the European Business Awards contest. In 2013 and 2015, one of his companies, Glonatech SA participated to the CleanTech Open Global Ideas Competition and both times was placed among the top 5 contestants who presented the cleanest technologies.

Memberships include the Board of the GAEPIS, AHEPA New York, the Hellenic-American Chamber of Commerce, the Chamber's New Technologies Committee, the Hellenic Federation of Enterprises (SEV), Leadership 100, The Athenian VIP Club and The Hellenic Initiative.

PHOTOS FROM PREVIOUS EVENT



























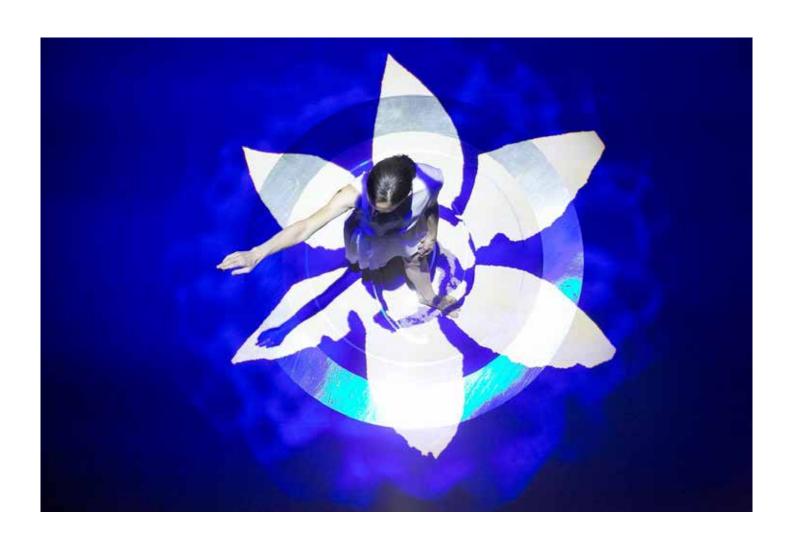


Mignatiou.com





Dedicated to Greek culture from antiquity to today



Join us online at onassisusa.org

Capital Link Forums

2018 Calendar



Greek shipping remains important to the maritime economy, constituting approximately 20% of the world's shipping fleet. This event will not only cover the latest developments and trends in international trade, dry bulk commodities, and the energy markets – framed against the broader backdrop of the global economy – but also review various funding alternatives for raising capital among listed and private shipping companies.



This event provides investors with a comprehensive review of various shipping markets to investment communities in Cyprus.. It aims to provide investors with a comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financers and investors.





This investor-focused event will examine the latest trends, developments and challenges associated with master limited partnerships (MLPs). It also presents a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



The twelfth installment of the Invest in International Shipping Forums is investor-focused event allows a platform for high-level executives and shipping companies to share and examine the shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.



Grand Kempinski Hotel Shanghai, China



This event, organized in Partnership with Columbia Shipmanagement and Singhai Marine Services provides investors with a comprehensive review of various shipping markets to investment communities in China and throughout Asia. It aims to provide investors with a comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financers and investors.





This event will be organized in Partnership with Columbia Shipmanagement and Singhai Marine Services. It will discuss the regulatory, geopolitical and industry trends affecting shipping. It will provide a comprehensive review and current outlook of the shipping, financial and capital markets, as well as issues related to shipmanagement, the environment, innovation, and cybersecurity. The Forum will also highlight the role of Singapore and Asia for the global shipping industry.



This annual event, playing host to 1,000 attendees every year, will not only address the benefits and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.





This bi-annual event brings together public and private shipping company executives, investors, analysts, financiers, and other industry participants who are visiting Athens for the biannual Posidonia event from all over the world. The Forum will feature sector roundtable discussions dedicated to the dry bulk, tanker, container, LNG, and offshore sectors.





Capital Link continues to support the sustainable development in Greece by promoting and presenting both initiatives from the business side, as well as the activities and needs of NGOs. The conference will present programs and initiatives that foster entrepreneurship and innovation. It aims to present entrepreneurs with a practical guide as to how they can get financing and other types of support for their business plans. It gives them access to initiatives, programs and contacts that can help them in this direction. The Forum combines two sides.



11 th Annual Capital Link Shipping and Marine Services Forum





In cooperation with the LSE, this event provides investors with a comprehensive review of various shipping markets to investment communities in the UK and throughout Europe. Shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media attend this London forum every year.

10 New York
Maritime Forum

Tuesday, October 9, 2018 The Metropolitan Club



New York – The Capital for Shipping

As the global derivatives market undergoes further economic and regulatory changes, the ability to effectively manage risks is becoming paramount, and the need for global collaboration is heightening. This program will feature a distinguished list of speakers who will provide an insightful global perspective on commodities, energy, and shipping.



This is an international Forum on Cyprus aiming to raise awareness of Cyprus as a business and investment destination to a wider audience of US investors. The Forum will cover topics on banking, financial services, energy, shipping, transportation and logistics, tourism and information technology.

8 th Annual Capital Link
Operating Excellence in Shipping Forum
Best Industry Practices – A Competitive Advantage
November 2018 - Divani Caravel Hottel, Athens

This Forum discussed Best Industry Practices across all areas of operations such as human resources, environment, fleet operations, technology and innovation, safety and security, corporate governance and more. The Forum explores how implementation of Best Practices translates into financial, operational and commercial competitive advantages.













Creating Value

the national Investment and Trade Promotion
Agency. With regional and international partners, local know-how yet global reach,
Enterprise Greece is your partner in growth.



www.enterprisegreece.gov.gr

COMPANY PROFILE



Citi Private Bank is dedicated to serving worldly and wealthy individuals and families, providing customized private banking across borders. With approximately \$390 billion in global assets under management, the franchise includes 48 offices, serving clients across 130 countries. Citi Private Bank helps clients grow and preserve wealth, finance assets, make cash work harder, safeguard assets, preserve legacies, and serve family and family business needs.

We are a leading provider of investment, lending and wealth advisory services to some of the world's most successful individuals and families, focusing exclusively on Ultra High Net Worth clients with net worth in excess of \$25m. We are an important source of liquidity for attorneys, for technology and real estate entrepreneurs, as well as for the principals of venture capital, private equity and hedge fund firms.



IN COOPERATION WITH



GLOBAL LEAD SPONSORS





PLATINUM SPONSORS





GOLD SPONSORS











GRAND SPONSORS

















SHEARMAN & STERLING III



SPONSORS

























McKinsey&Company















SUPPORTING SPONSORS





AWARD DINNER SPONSOR



SUPPORTING ORGANIZATIONS





























MEDIA PARTNERS

























19th Annual Capital Link Invest in Greece Forum

Monday, December 11, 2017 New York City

ORGANIZED BY



INVESTOR RELATIONS & FINANCIAL COMMUNICATIONS

www.capitallink.com www.capitallinkforum.com www.capitallinkshipping.com www.capitallinkgreece.com www.capitallinkfunds.com

NEW YORK, USA

230 Park Avenue, Suite 1536 New York, NY 10169 Tel.: +1 (212) 661 7566 Fax.: +1 (212) 661 7526

LONDON, UK

2/8 Victoria Avenue, Longcroft House London, EC2M 4NS

Tel.: +44 (0) 203 206 1322 Fax.: +44 (0) 203 206 1321

ATHENS, GREECE

Agiou Konstantinou 40, # A5 151-24 Maroussi, Athens - Greece

Tel.: +30 (210) 6109 800 Fax.: +30 (210) 6109 801

OSLO, NORWAY

Raadhusgaten 25, P.O.Box 1904 Vika

N-0116 Oslo, Norway