PAULSON

& CO.

INC.

JOHN PAULSON President

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John Paulson is the President and Portfolio Manager of Paulson & Co. Inc. ("Paulson"). Paulson is an SEC-registered investment management company specializing in global merger, event arbitrage, and credit strategies. The firm was founded in 1994 and is headquartered in New York with an office in Dublin.

Paulson & Co. has received numerous awards and accolades over its 20 year history including the Absolute Return's 2013 awards for Management Firm of

the Year, Best Arbitrage Fund, and Best Event Driven Fund. Combined with the eight other Absolute Return awards Paulson has won previously, this cements the firm's position at the top of the awards leaderboard.

Mr. Paulson received his Masters of Business Administration from Harvard Business School in 1980. He graduated from New York University in 1978. Prior to forming Paulson in 1994, John was a general partner of Gruss Partners and a managing director in mergers and acquisitions at Bear Stearns.

Through the Paulson Family Foundation John is involved in many philanthropic activities and serves on the Boards of the Council on Foreign Relations; the Economic Club of New York; New York University; the Partnership for New York City and the Deans Advisory Board of the Harvard Business School.