

# 2<sup>nd</sup> Annual Capital Link Master Limited Partnership Investing Forum

Thursday, March 5, 2015  
New York City



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# 2<sup>nd</sup> Annual Capital Link Master Limited Partnership Investing Forum

Thursday, March 5, 2015  
The Metropolitan Club, One East 60th St., NYC



MLPs are among the fastest growing asset classes presenting both companies and investors with attractive business and investment opportunities. In today's market environment, against the backdrop of an economic recovery and a robust stock market, our Forum aims to bring together MLPs, MLP funds, institutional investors, financial advisors, media and other market participants in an interactive forum that debates the latest trends, developments and outlook of the MLP sector.

The Forum will address major topics of interest to the industry featuring sector panels, institutional investors and analyst panels, individual MLP presentations, 1x1 meetings with investors and financial media. Topics will include sector trends and outlook with panels on Upstream - Exploration & Production, Midstream – Gathering & Processing, Midstream – Pipelines Transportation & Storage, Downstream, Marine Transportation, Real Property Infrastructure MLPs, and Oilfield Services. Our panelists will also discuss opportunities and developments in Capital Raising for MLPs, MLP Investing through Closed-End Funds & ETFs, and Tax & Legislation in MLPs. The Forum will be

concluded with the Analyst Perspective panel on MLPs. The MLP Investing Forum is an extension of Capital Link's Closed-End Funds & Global ETFs Forum in New York, which has a 1r year track record of success and attracts more than 1,200+ delegates every year.

Our long-established relationship with stock exchanges, financial analysts, major brokerage firms, and financial advisors—who are all actively involved with MLPs, CEFs and ETFs—as well as our partnership with major financial media publications, ensure a Forum agenda that covers leading-edge thought leadership on the latest and most interesting topics. They also ensure attendance by a large and high caliber investor group and continuing and extensive publicity after the event.

Capital Link has made a strategic commitment to raise visibility for MLPs, as well as CEFs and ETFs investing in MLPs to a wider audience. We have put together a unique platform that also includes our MLP, CEF and ETF websites, interviews, webinars, market reports and newsletters. Our three internet portals ([mlp.capitallink.com](http://mlp.capitallink.com), [www.cefforum.com](http://www.cefforum.com) and [www.etfforum.com](http://www.etfforum.com)) are dedicated to providing free news and data as well as the latest in MLP, fund commentary and analysis. Information is contributed by some of the leading analysts and experts. Our webinar series (<http://webinars.capitallink.com>) provide presentations on MLP, CEFs and ETFs from leading industry experts and fund sponsors on a regular basis.

We are gratified by the support of major MLP funds, which are actively involved and support our Forum and we highly appreciate the fact that this year a group of five major banks lent their support to the Forum with their analysts, bankers, advisors and clients.

We would like to thank our sponsors and media partners, as well as the National Association of Publicly Traded Partnerships for their support and contribution in making this event a success.

Sincerely,

Nicolas Bornois  
President  
Capital Link, Inc.



# JANNEY MONTGOMERY SCOTT LLC

*is proud to support the  
2015 Capital Link Master Limited Partnership Investing Forum*

Central to our approach is our commitment to putting the client first. We seek to build lasting client relationships that extend beyond the execution of a transaction. Our professionals bring extensive experience and market knowledge to each of our engagements.

<p>\$474,375,000</p> <p><b>RMP</b> RICE MIDSTREAM PARTNERS</p> <p>Common Units Initial Public Offering</p> <p>December 2014</p>	<p>\$52,250,000</p> <p><b>LANDMARK</b> INFRASTRUCTURE</p> <p>Common Units Initial Public Offering</p> <p>November 2014</p>	<p>\$155,040,000</p> <p><b>USD</b></p> <p>Common Units Initial Public Offering</p> <p>October 2014</p>	<p>\$260,960,000</p> <p><b>B</b></p> <p>Common Units Follow-on Offering</p> <p>October 2014</p>
<p>\$314,870,000</p> <p><b>LEGACY</b> RESERVES</p> <p>Common Units Follow-on Offering</p> <p>October 2014</p>	<p>\$275,000,000</p> <p><b>JP Energy Partners</b></p> <p>Common Units Initial Public Offering</p> <p>October 2014</p>	<p>\$80,000,000</p> <p><b>Atlas Resource Partners, L.P.</b></p> <p>8.625% Class D Cumulative Preferred Stock Offering</p> <p>September 2014</p>	<p>\$100,000,000</p> <p><b>VANGUARD</b> NATURAL RESOURCES, LLC</p> <p>7.75% Series C Cumulative Preferred Stock Offering</p> <p>September 2014</p>

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- 70+ Equity Offerings since 2011
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- 2nd Most Active Preferred Equity Underwriter in 2014

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7:00 AM – 7:55 AM		REGISTRATION
MORNING SESSION		
WEST LOUNGE – 1 <sup>ST</sup> FLOOR		
7:55 AM – 8:00 AM	Welcome Remarks	Nicolas Bornozis, <i>President</i> – Capital Link, Inc.
OPENING KEYNOTE ADDRESS		
8:00 AM – 8:20 AM	"The State of the MLP Sector 2015"	Jim Baker, <i>Executive Vice President, Publicly Traded Funds; Senior Managing Director</i> - Kayne Anderson Capital Advisors, LP
INDUSTRY PANELS		
8:25 AM – 9:00 AM	Tax/Legislation/ Regulatory Panel  <i>Legal &amp; Regulatory Developments</i>	<p><u>Moderator:</u></p> <ul style="list-style-type: none"> <li>Edward Horton, <i>Partner</i> – Seward &amp; Kissel LLP</li> </ul> <p><u>Panelists:</u></p> <ul style="list-style-type: none"> <li>Timothy Urban, <i>Washington Council</i> – EY</li> <li>Mary S. Lyman, <i>Executive Director</i> – National Association of Publicly Traded Partnerships</li> <li>Paul Blank, <i>Managing Director, Strategy/Public Affairs</i> - Kayne Anderson Capital Advisors, LP</li> <li>Gregory M. Bopp, <i>Partner</i> - Bracewell &amp; Giuliani LLP</li> </ul>
SPANNING THE ENERGY VALUE CHAIN – Sector Panels		
9:00 AM – 9:40 AM	Upstream Panel – Exploration & Production  <i>Developments, Trends &amp; Sector Outlook</i>	<p><u>Moderator:</u></p> <ul style="list-style-type: none"> <li>Nathan Judge, <i>Managing Director, MLPs &amp; Energy Infrastructure</i> – Janney Montgomery Scott</li> </ul> <p><u>Panelists:</u></p> <ul style="list-style-type: none"> <li>Richard Robert, <i>EVP &amp; CFO</i> – Vanguard Natural Resources LLC (NASDAQ:VNR)</li> <li>Robert L. Stillwell, Jr., <i>VP &amp; CFO</i> – Memorial Production Partners LP (NASDAQ:MEMP)</li> <li>Michael Peterson, <i>Vice President &amp; CFO</i> – Mid-Con Energy Partners LP (NASDAQ:MCEP)</li> <li>Jaime Casas, <i>CFO</i> – LRR Energy LP (NYSE:LRE)</li> <li>Clay P. Jeansonne, <i>Vice President – Investor &amp; Public Relations</i> - LINN Energy LLC (NASDAQ:LINE)</li> <li>Daniel Spears, <i>Partner &amp; Portfolio Manager</i> – Cushing Asset Management</li> </ul>
9:40 AM – 10:20 AM	Midstream Panel – Gathering & Processing  <i>Developments, Trends &amp; Sector Outlook</i>	<p><u>Moderator:</u></p> <ul style="list-style-type: none"> <li>Bernie Colson, <i>Managing Director and Senior Analyst</i> – Oppenheimer &amp; Co. Inc.</li> </ul> <p><u>Panelists:</u></p> <ul style="list-style-type: none"> <li>David M. Khani, <i>CFO</i> – CONE Midstream Partners LP (NYSE:CNNX)</li> <li>Ryan Smith, <i>Director of IR</i> – Plains All American Pipeline L.P. (NYSE:PAA)</li> <li>Tim A. Knox, <i>President</i> – CSI Compressco LP (NASDAQ:CCLP)</li> <li>Mandy Bush, <i>CFO</i> – Marlin Midstream Partners LP (NASDAQ:FISH)</li> <li>Jay Hatfield, <i>President</i> – Infrastructure Capital Advisors; <i>Portfolio Manager</i> – InfraCap MLP ETF</li> </ul>
FOR MLP COMPANY PRESENTATIONS (LIBRARY – 2 <sup>ND</sup> FLOOR) – SEE PAGE 8-9 FOR SCHEDULE		



# Understanding.

We sit on the same side of the table as our clients,  
and provide advice based on a  
deep understanding of their needs.  
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on trust is our ultimate goal.

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10:20 AM – 10:45 AM		COFFEE BREAK	
10:50 AM – 11:30 AM	<p><b>Midstream Panel – Pipelines Transportation &amp; Storage</b></p> <p><i>Developments, Trends &amp; Sector Outlook</i></p>	<p><u>Moderator:</u></p> <ul style="list-style-type: none"><li>Selman Akyol, <i>Managing Director</i> – Stifel</li></ul> <p><u>Panelists:</u></p> <ul style="list-style-type: none"><li>Randy Crawford, <i>Chief Operating Officer</i> – EQT Midstream Partners LP (NYSE:EQM)</li><li>Mark A. Maki, <i>President</i> – Enbridge Energy Partners LP (NYSE:EEP)</li><li>Frederick Boutin, <i>CEO</i> – TransMontaigne Partners LP (NYSE:TLP)</li><li>Mike Krimbill, <i>CEO</i> – NGL Energy Partners LP (NYSE:NGL)</li><li>Tyler Rosenlicht, <i>Portfolio Manager</i> – Cohen &amp; Steers</li></ul>	
11:30 AM – 12:10PM	<p><b>Downstream Panel</b></p> <p><i>Developments, Trends &amp; Sector Outlook</i></p>	<p><u>Moderator:</u></p> <ul style="list-style-type: none"><li>Ethan Bellamy, <i>Senior Research Analyst</i> - RW Baird</li></ul> <p><u>Panelists:</u></p> <ul style="list-style-type: none"><li>Joe Topper, <i>CEO</i> – CrossAmerica Partners LP (NYSE:CAPL)</li><li>Taylor Hudson, <i>Managing Director, IR</i> – Sprague Resources LP (NYSE:SRLP)</li></ul>	
12:10 PM – 12:50 PM	<p><b>LNG &amp; Maritime Panel</b></p> <p><i>Developments, Trends &amp; Sector Outlook</i></p>	<p><u>Moderator:</u></p> <ul style="list-style-type: none"><li>Matthew Phillips – Clarksons Platou Securities</li></ul> <p><u>Panelists:</u></p> <ul style="list-style-type: none"><li>Andrew J. Oreckar, <i>CEO</i> – GasLog Partners LP (NYSE:GLOP)</li><li>Tony Lauritzen, <i>CEO</i> – Dynagas LNG Partners LP (NYSE:DLNG)</li><li>Graham Robjohns, <i>CEO</i> - Golar LNG Partners LP (NASDAQ:GMLP) &amp; Seadrill Partners LLC (NYSE:SDLP)</li><li>Richard Tyrrell, <i>CEO &amp; CFO</i> – Hoegh LNG Partners LP (NYSE:HMLP)</li><li>Tyler Rosenlicht, <i>Portfolio Manager</i> – Cohen &amp; Steers</li></ul>	
LUNHEON KEYNOTE ADDRESS			
1:00 PM – 2:30 PM	<p><b>KEYNOTE ADDRESS</b></p> <p>Kyri Loupis, <i>Managing Director of Head of Energy &amp; Infrastructure Team</i> – Goldman Sachs Asset Management</p>		
AFTERNOON SESSION			
2:45 PM – 3:45 PM	<p><b>MLP Closed End Funds &amp; ETFs Panel</b></p> <p><i>The Investor Perspective</i></p>	<p><u>Moderator:</u></p> <ul style="list-style-type: none"><li>Gary J. Wolfe, <i>Partner</i> – Seward &amp; Kissel LLP</li></ul> <p><u>Panelists:</u></p> <ul style="list-style-type: none"><li>Doug Bond, <i>EVP, Portfolio Manager</i> – Cohen &amp; Steers</li><li>Matthew Cooper, <i>Vice President, Portfolio Manager</i> - Goldman Sachs Asset Management</li><li>Jim Baker, <i>Executive Vice President, Publicly Traded Funds; Senior Managing Director</i> - Kayne Anderson Capital Advisors, LP</li><li>Daniel Spears, <i>Partner &amp; Portfolio Manager</i> – Cushing Asset Management</li><li>Matt Sallee, <i>Managing Director and Portfolio Manager</i> - Tortoise Capital Advisors</li><li>Jay Hatfield – <i>President</i> – Infrastructure Capital Advisors, <i>Portfolio Manager</i> – InfraCap MLP ETF</li></ul>	
3:45 PM – 4:05 PM	<p><b>Real Property Infrastructure MLPs</b></p>	<p><u>Moderator:</u></p> <ul style="list-style-type: none"><li>Michael Gyure, <i>Senior Analyst</i> – Janney Montgomery Scott</li></ul> <p><u>Panelists:</u></p> <ul style="list-style-type: none"><li>George Doyle, <i>CFO</i> - Landmark Infrastructure (NASDAQ:LMRK)</li><li>Timothy Yost, <i>CFO</i> - StoneMor Partners LP (NYSE:STON)</li></ul>	
FOR MLP COMPANY PRESENTATIONS (LIBRARY – 2 <sup>ND</sup> FLOOR) – SEE PAGE 8-9 FOR SCHEDULE			



# Clarksons Platou Securities

## Enabling Global Trade



On 2 February 2015, Clarksons' acquisition of the  
RS Platou Group was completed

It brings together two heritage businesses with a strong track record and now positions  
the new Group as a clear market leader across the shipping and offshore industries



4:05 PM – 4:45 PM	<b>Oilfield Services</b> <i>Developments, Trends &amp; Sector Outlook</i>	<u>Moderator:</u> <ul style="list-style-type: none"><li>Ethan Bellamy, <i>Senior Research Analyst</i> – RW Baird</li></ul> <u>Panelists:</u> <ul style="list-style-type: none"><li>Peter C. Boylan III, <i>Co-founder, President &amp; CEO</i> – Cypress Energy Partners LP (NYSE:CELP)</li><li>Robert Rasmus, <i>Co-CEO</i> – Hi-Crush Proppants LLC (NYSE:HCLP)</li><li>Rick Shearer, <i>President &amp; CEO</i> – Emerge Energy Services LP (NYSE:EMES)</li><li>Kristian Kos, <i>Chairman and CEO</i> – New Source Energy Partners LP (NYSE:NSLP)</li></ul>
4:45 PM – 5:35 PM	<b>Raising Capital for MLPs Capital Markets &amp; Bank Financing</b>	<u>Moderator:</u> <ul style="list-style-type: none"><li>Greg Matlock, <i>Partner/Principal</i> – EY</li></ul> <u>Panelists:</u> <ul style="list-style-type: none"><li>Joseph Culley – <i>Co-Head of Investment Banking</i> – Janney Montgomery Scott</li><li>James Georgiow, <i>Managing Director</i> – Stifel</li><li>Frank Murphy, <i>Managing Director, Co-Head of Energy Group</i> – RW Baird</li><li>Nicholas Stillman – Clarksons Platou Securities</li><li>Charles H. Still, Jr., <i>Partner</i> - Bracewell &amp; Giuliani LLP</li></ul>
5:35 PM – 6:15 PM	<b>Analyst Panel</b> <i>Analyst Perspective</i>	<u>Moderator:</u> <ul style="list-style-type: none"><li>Matt Sallee, <i>Managing Director and Portfolio Manager</i> - Tortoise Capital Advisors</li></ul> <u>Panelists:</u> <ul style="list-style-type: none"><li>Selman Akyol, <i>Managing Director</i> - Stifel</li><li>Ethan Bellamy, <i>Senior Research Analyst</i> – RW Baird</li><li>Bernie Colson, <i>Managing Director and Senior Analyst</i> – Oppenheimer &amp; Co. Inc.</li><li>Nathan Judge, <i>Managing Director, MLPs &amp; Energy Infrastructure</i> – Janney Montgomery Scott</li><li>Matthew Phillips – Clarksons Platou Securities</li></ul>
6:15 PM – 7:00 PM	COCKTAIL RECEPTION	
FOR MLP COMPANY PRESENTATIONS (LIBRARY – 2 <sup>ND</sup> FLOOR) – SEE PAGE 8-9 FOR SCHEDULE		

## 2014 Master Limited Partnership Investing Forum



## MLP PRESENTATIONS

Library – 2<sup>nd</sup> Floor

### MIDSTREAM – GATHERING & PROCESSING

Introduced by: Bernie Colson, *Managing Director and Senior Analyst* – Oppenheimer & Co. Inc.

8:55 AM – 9:10 AM



David M. Khani, *CFO* - CONE Midstream Partners LP  
(NYSE:CNNX)

9:10 AM – 9:25 AM



Tim A. Knox, *President* - CSI Compressco LP (NASDAQ:CCLP)

### MIDSTREAM – PIPELINES TRANSPORTATION & STORAGE

Introduced by: Selman Akyol, *Managing Director* - Stifel

9:25 AM – 9:40 AM



Mark A. Maki, *President* - Enbridge Energy Partners LP  
(NYSE:EELP)

9:40 AM – 9:55 AM



Frederick Boutin, *CEO* and  
Robert Fuller, *CFO* - TransMontaigne Partners LP (NYSE:TLP)

### UPSTREAM – EXPLORATION & PRODUCTION

9:55 AM – 10:10 AM



Richard Robert, *EVP & CFO* - Vanguard Natural Resources  
LLC (NASDAQ:VNR)

10:10 AM – 10:25 AM



Mike Krimbill, *CEO* - NGL Energy Partners LP (NYSE:NGL)

### DOWNSTREAM

Introduced by: Ethan Bellamy, *Senior Research Analyst* – RW Baird

10:40 AM – 10:55 AM



Joe Topper, *CEO* - CrossAmerica Partners LP (NYSE:CAPL)

10:55 AM – 11:10 AM



Taylor Hudson, *Managing Director, IR* - Sprague Resources  
LP (NYSE:SRLP)

### UPSTREAM – EXPLORATION & PRODUCTION

Introduced by: Nathan Judge, *Managing Director, MLPs & Energy Infrastructure* – Janney Montgomery Scott

11:10 AM – 11:25 AM



Eric D. Mullins, *Co-Chief Executive Officer and Chairman* -  
LRR Energy LP (NYSE:LRE)

11:25 AM – 11:40 AM



William Scarff, *President* - Memorial Production Partners LP  
(NASDAQ:MEMP)

11:40 AM – 11:55 AM



Michael Peterson, *Vice President & CFO* - Mid-Con Energy  
Partners LP (NASDAQ:MCEP)

11:55 AM – 12:10 PM		<b>Clay P. Jeansonne, Vice President – Investor &amp; Public Relations - LINN Energy LP (NASDAQ:LINE)</b>
<b>REAL PROPERTY INFRASTRUCTURE MLPs</b> <b>Introduced by: Nathan Judge, Managing Director, MLPs &amp; Energy Infrastructure – Janney Montgomery Scott</b>		
12:10 PM – 12:25 PM	 LANDMARK INFRASTRUCTURE	<b>Tim Brazy, CEO - Landmark Infrastructure (NASDAQ:LMRK)</b>
1:00 PM – 2:40 PM	<b>LUNCH</b>	
<b>MARINE TRANSPORTATION</b> <b>Introduced by: Matthew Phillips – Clarksons Platou Securities</b>		
3:45 PM – 4:00 PM	 Navios Maritime Partners L.P.	<b>Stratos Desypris, CFO and Fred Gordon, SVP Corporate Affairs - Navios Maritime Partners (NYSE:NMM)</b>
4:00 PM – 4:15 PM	 Navios Maritime Midstream Partners L.P.	<b>Eri Tsironi, CFO and Ted Petrone, Vice Chairman - Navios Midstream Partners (NYSE:NAP)</b>
4:15 PM – 4:30 PM	 DYNAGAS LNG Partners LP	<b>Tony Lauritzen, CEO - Dynagas LNG Partners LP (NYSE:DLNG)</b>
4:30 PM – 4:45 PM		<b>Graham Robjohns, CEO - Golar LNG Partners LP (NASDAQ:GMLP) &amp; Seadrill Partners LLC (NYSE:SDLP)</b>
<b>OILFIELD SERVICES</b> <b>Introduced by: Ethan Bellamy, Senior Research Analyst – RW Baird</b>		
5:00 PM – 5:15 PM	 EMERGE energy services	<b>Rick Shearer, President &amp; CEO - Emerge Energy Services LP (NYSE:EMES)</b>
5:15 PM – 5:30 PM		<b>Peter C. Boylan III, Co-founder, President &amp; CEO and Les Austin, Vice President &amp; CFO - Cypress Energy Partners LP (NYSE:CELP)</b>

### 2014 Master Limited Partnership Investing Forum







This investor-focused event will examine the latest trends, developments and challenges associated with master limited partnerships (MLPs). It also presents a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



The ninth installment of the Invest in International Shipping Forums, this investor-focused event allows a platform for high-level executives and shipping companies to share and examine the shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.



This annual event, playing host to 1,000 attendees every year, will not only address the benefits and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



Capital Link continues to support sustainable development in Greece by promoting and presenting both the initiatives from the business side and the activities and needs of NGOs. This forum will discuss the development and maintenance of CSR strategy and necessity, which will help companies balance the achievement of profitability with sustainable growth.



As the global derivatives market undergoes further economic and regulatory changes, the ability to effectively manage risks is becoming paramount, and the need for global collaboration is heightening. This program will feature a distinguished list of speakers who will provide an insightful global perspective on commodities, energy, and freight derivatives.



In cooperation with the LSE, this event provides investors with a comprehensive review of various shipping markets to investment communities in the UK and throughout Europe. Shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media attend this London forum every year.



Exchange Traded Funds (ETFs) have seen an explosive growth in the industry since the emergence of the first ETF in 1990. The growing popularity of this investment vehicle has dramatically change the investment landscape among both institutional investors and financial industry professionals who provide wealth management services to clients. This Forum is an extension of our 14 year track record success of our Annual Closed-End Funds and Global ETFs.



With greater industry sophistication, awareness, and expectations, corporate social responsibility (CSR) is an increasingly important issue that shipping and offshore companies cannot afford to ignore. This forum will explore how companies can keep a competitive advantage gaining market share, attracting top talent, and preserving employee retention by adopting CSR policies.



U.S. and Greek businesses and investment communities will discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, information technology, energy, banking, and finance to telecommunications and real estate. This event receives annual support from the NYSE Euronext and is held under the auspices of the Ministry for Development, Competitiveness, Infrastructure, Transport & Networks.



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## Clarksons Platou Securities

Clarksons Plc successfully completed the acquisition of RS Platou ASA on February 2nd 2015

The enlarged group is now integrating the two wholly owned subsidiaries of RS Platou Markets AS and Clarksons Capital Markets, which will trade under the name of Clarksons Platou Securities.

The combination of these two heritage houses brings together a combined history of over 240 years, of servicing our clients in the maritime sector, and positions the group a leader shipping and offshore markets.

With the scale of proven execution and research across these markets we believe this creates a strong platform for the diversified investment banking arm of the consolidated group to further enhance our services to our clients, whilst keeping a continued focus on our core sectors and with a strong presence in Europe and the US.

The integrated investment banking group will offer a wide range of financial advisory services to its global clients under regulatory licenses in both Norway and the US. With a broad and diverse global institutional client base and specialization in the Group's core maritime sectors, the investment banking division offers services including equity and fixed income sales and trading, equity and credit research, corporate access and corporate finance services, including advising clients on a range of equity and debt capital markets and M&A transactions.

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## Master Limited Partnership

Bracewell has represented MLPs and MLP sponsors since the 1980s when the modern day MLP structure was created. We currently represent several of the largest and most active MLPs in a variety of areas, including capital markets and M&A/drop down transactions, as well as in tax, finance, regulatory, environmental and litigation matters. We are among the select few law firms that are nationally recognized for having depth and experience in matters that are unique to MLPs.

*Attorney Advertising*

# LEAD SPONSORS

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Janney Montgomery Scott LLC has over 180 years of experience providing comprehensive financial advice and superior service to individual, corporate and institutional clients. Our expertise includes guidance about asset management, corporate and public finance, equity and fixed income investing, equity research, institutional equity and fixed income sales and trading, investment strategy, financial planning, mergers and acquisitions, public and private capital raising, portfolio management, retirement and income planning, and wealth management. Janney is an independently-operated subsidiary of The Penn Mutual Life Insurance Company and is a member of the Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). Janney employs over 1,800 people in 110 offices and 19 states. Additional company information is available at [www.janney.com](http://www.janney.com).



Oppenheimer & Co. Inc. ("Oppenheimer") is a leading investment bank and full-service investment firm that provides financial services and advice to high net worth investors, individuals, businesses and institutions. For over 130 years, we have provided investors with the necessary expertise and insight to meet the challenge of achieving their financial goals. Our commitment to our clients' investment needs, our experienced and dedicated professionals, and our proud tradition empower us to deliver effective and innovative solutions to our clients.

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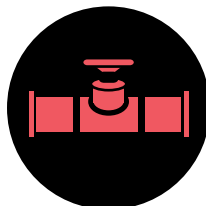
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Founded in 1986, Cohen & Steers is a leading global investment manager with a long history of innovation and a focus on real assets, including real estate, infrastructure and commodities, along with preferred securities and other income solutions. Headquartered in New York City, with offices in London, Hong Kong, Tokyo and Seattle, Cohen & Steers serves institutional and individual investors around the world.



Swank Capital and its wholly-owned investment adviser subsidiary Cushing® Asset Management ("Cushing®") were formed in 2001 and 2003, respectively, and the firm is headquartered in Dallas, TX. Our business was initially focused on investments primarily in midstream master limited partnerships (MLPs). We have broadened our investment offerings to include MLPs, upstream MLPs and downstream investments, as well as our Renaissance strategy. The Renaissance Strategy includes thematic investments in energy, industrial, manufacturing and logistics companies positioned to benefit from increasing U.S. production of crude oil and natural gas and lower relative domestic costs.



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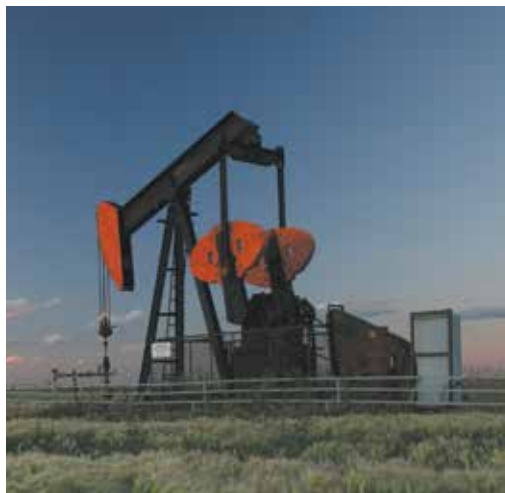


Infrastructure Capital Advisors, LLC (ICA) is an SEC-registered investment advisor that manages an actively managed ETF and a series of hedge funds. The firm was formed in 2012 and is based in New York City.

ICA seeks total-return opportunities driven by catalysts, largely in key infrastructure sectors. These sectors include energy, real estate, transportation, industrials and utilities. It often identifies opportunities in entities that are not taxed at the entity level, such as master limited partnerships ("MLPs") and real estate investment trusts ("REITs"). It also looks for opportunities in credit and related securities, such as preferred stocks.

Current income is a primary objective in most, but not all, of ICA's investing activities. Consequently, the focus is generally on companies that generate and distribute substantial streams of free cash flow. This approach is based on the belief that tangible assets that produce free cash flow have intrinsic values that are unlikely to deteriorate over time.

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# SPONSORS

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## Kayne Anderson

Kayne Anderson Capital Advisors (“Kayne Anderson”) is a money management firm founded in 1984. The firm manages \$27 billion in investments (as of December 31, 2014), of which \$20 billion is focused on MLPs and other energy infrastructure investments.

Kayne Anderson manages closed-end funds (NYSE: KYN, KYE, KMF and KED), hedge funds and separately managed accounts that focus on MLPs and energy infrastructure.

Kayne Anderson has the longest track record of any institutional investor in the sector and has managed MLP portfolios through a variety of market cycles. The firm has 24 investment professionals focused on MLPs and energy infrastructure, and most of these professionals have spent the majority of their careers in the energy industry. In addition, senior professionals at the firm have developed a strong reputation in the energy sector and have many long-term relationships with industry managers, which we believe gives Kayne Anderson an important advantage in sourcing and structuring private investments.

Seward & Kissel is a worldwide leader in maritime finance law. Our groundbreaking structured finance and capital markets transactions in the shipping, offshore and logistics arenas have earned us an international reputation for excellence and innovation.

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The Firm’s attorneys, including those in the shipping finance practice, are very experienced and highly regarded globally in their respective practice areas. Many have been with the Firm for most, if not all, of their legal careers. Our focus and expertise, combined with the Firm’s stability, have enabled us to create a work culture that is dedicated to professional excellence and sound judgment, and that is committed to providing our clients with effective, high quality, hands-on legal service.

## SEWARD & KISSEL LLP

Seward & Kissel, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate and litigation work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is particularly well known for its representation of major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds, private equity funds and hedge funds), broker-dealers, institutional investors and transportation companies (particularly in the shipping area).



Tortoise Capital Advisors, L.L.C. is an investment manager specializing in listed energy investments. As of Jan. 31, 2015, the adviser had approximately \$16.9 billion of assets under management in NYSE-listed closed-end investment companies, open-end funds and other accounts. For more information, visit [www.tortoiseadvisors.com](http://www.tortoiseadvisors.com).

# SUPPORTING ORGANIZATION

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## \_\_\_\_ NATIONAL ASSOCIATION OF \_\_\_\_ PUBLICLY TRADED PARTNERSHIPS

The National Association of Publicly Traded Partnerships, formerly the Coalition of Publicly Traded Partnerships, is a trade association representing the publicly traded limited partnerships (PTPs) that are commonly known as master limited partnerships (MLPs), and those who work with them. The Association is an outgrowth of an informal lobbying organization which was formed in 1983. Both the current Association and its predecessor have been highly successful in representing the interests of MLPs in Washington D.C. and the states.





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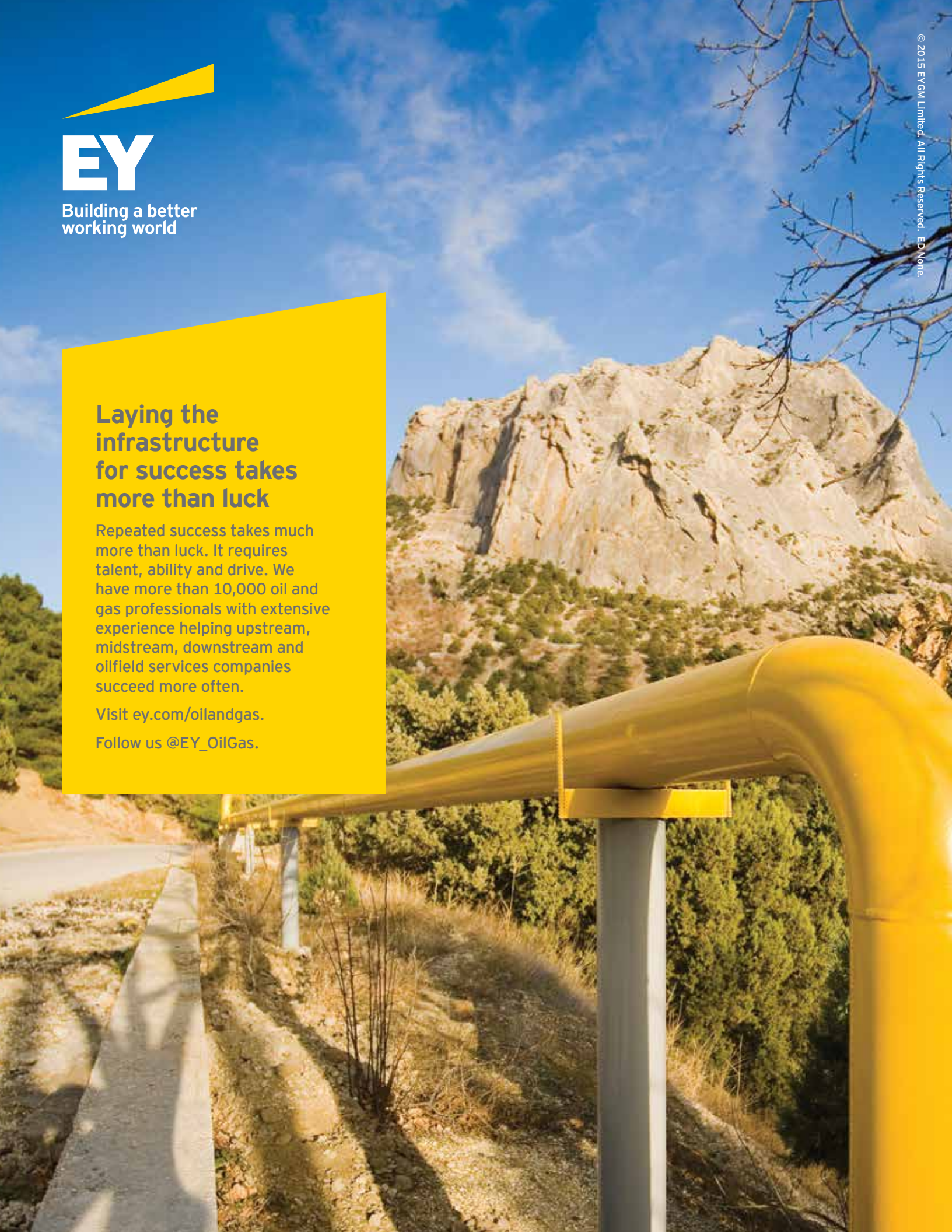
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## Oil and Gas Investor

Oil & Gas Financial Journal is THE magazine for senior executives and professionals who make money decisions for and about the petroleum industry. OGFJ provides advertisers with access to E&P executives throughout the industry, to include the majors, large independents, and super independents. We reach the whole market and target top-level executives in the energy industry and the related financial community that serves them — including the large number of small and mid-cap companies that significantly impact energy industry economics.

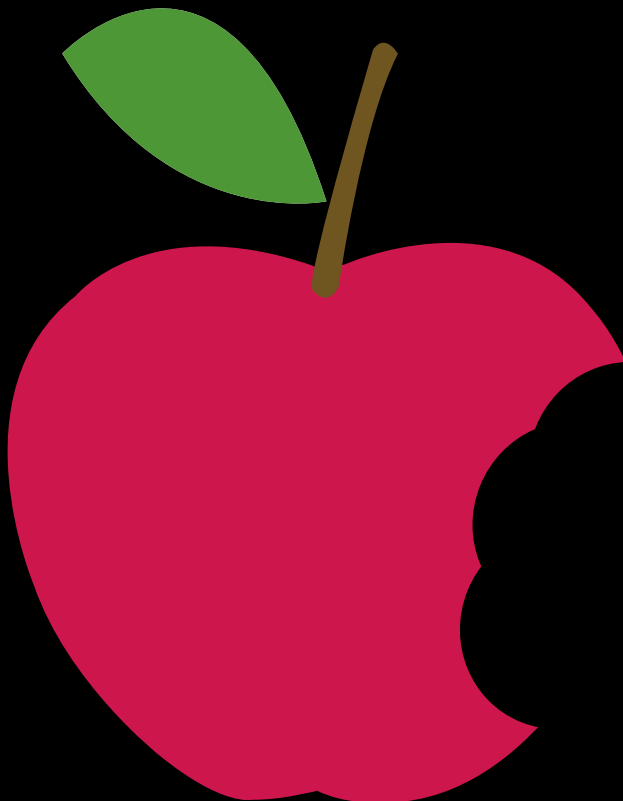
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# KEYNOTE SPEAKER

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**Kyri Loupis**  
**Managing Director, Lead Portfolio Manager**  
**Goldman Sachs**

Kyri is a Managing Director in GSAM, where he is the portfolio manager and head of the Energy & Infrastructure Team. Prior to joining Goldman Sachs in 2009, Kyri spent over eight years at Lehman Brothers covering the energy sector in various capacities. From 2000 to 2006, he worked in the Investment Banking Division. During that period, he executed over 100 lead transactions for energy companies across all sub-sectors and structures, with a particular focus in MLPs. In 2006, he joined the Private Equity Group where he co-founded an energy investment fund with over \$1bn of assets under management and a particular focus in MLPs. Kyri has been a frequent contributor in publications like Barron's on topics like energy and energy infrastructure. He holds an MBA from Harvard Business School and a B.Sc. from The London School of Economics.

## SPEAKER BIOS

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**Selman Akyol**  
**Managing Director**  
**Stifel**

Selman Akyol joined Stifel in 1999 and is a Managing Director in the Energy & Power sector, covering Master Limited Partnerships & Utilities. His past awards include ranking #1 and #2 in earnings estimates for multiple FT/StarMine and the Wall Street Journal's Best on the Street Survey Awards. Mr. Akyol has been an analyst for more than 18 years, having also been an analyst with Johnson Research & Capital, a staff accountant with Edison Brothers Stores, and an account executive with PaineWebber. Mr. Akyol earned an M.B.A. from the University of Missouri-Columbia.



**G. Les Austin**  
**Vice President & Chief Financial Officer**  
**Cypress Energy Partners GP, LLC**

G. Les Austin is Vice President and Chief Financial Officer of Cypress Energy Partners GP, LLC, having served in that capacity since September 2013. Mr. Austin has served as Vice President and Chief Financial Officer of Cypress LLC since October 1, 2012. Mr. Austin served as Senior Vice President, Chief Financial Officer, secretary and treasurer of RAM Energy Resources, Inc. from April 2008 until its sale in February 2012. Mr. Austin served as Vice President Finance and Chief Financial Officer of Matrix Service Company from June 2004 to March 2008. Mr. Austin also served Matrix as Vice President, Accounting and Administration, Vice President of Financial Reporting and Technology, and as Vice President of Financial Planning and Reporting. Mr. Austin served as Vice President of Finance for Flint Energy Construction Company from February 1994 to March 1999. Prior to February 1994, Mr. Austin was an audit manager with Ernst & Young LLP. Mr. Austin received a B.S. in Accounting and Information Technology from Oklahoma State University. He is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants. In addition, Mr. Austin serves as a director on the Advisory Board of Oklahoma State University School of Accounting.



**Jim Baker**  
**Senior Managing Director**  
**Kayne Anderson Capital Advisors, L.P.**

Mr. Baker serves as Executive Vice President of KYN, KYE, KMF and KED and is a senior managing director for Kayne Anderson Capital Advisors, L.P. He is responsible for providing analytical support in the area of master limited partnerships.

Prior to joining Kayne Anderson in 2004, Mr. Baker was a director in the energy investment banking group at UBS Securities LLC. At UBS, he focused on securities underwriting and mergers and acquisitions in the MLP industry. Prior to joining UBS in 2000, Mr. Baker was an associate in the energy investment banking group at PaineWebber Incorporated.

Mr. Baker earned a B.B.A. in Finance from the University of Texas at Austin in 1995 and an M.B.A. in Finance from Southern Methodist University in 1997.



**Ethan H. Bellamy**  
**Senior Research Analyst**  
**RW Baird**

Ethan Bellamy is Baird's senior analyst covering Master Limited Partnerships (MLPs) and U.S. Royalty Trusts. Prior to joining Baird in 2010, he was a sell-side analyst at Wunderlich Securities in Denver for two years. Prior to rejoining sell-side research, he worked on the buy-side as the Director of Research for the Lehman Brothers MLP Opportunity Funds in Lehman Private Equity in Houston, TX. Prior to joining Lehman, Ethan covered MLPs at Stifel Nicolaus as a senior analyst. He began his career at Stifel covering cable and media equities out of Denver. Ethan was the No. 2 stock picker in the U.S. in 2010 in the Starmine/Financial Times annual survey. He was the No. 1 stock picker in the oil, gas and consumable fuels sector in the 2009 survey. Ethan holds a BA from Clemson University and an MA from the University of Colorado-Boulder.



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**Paul Blank**  
**Managing Director, Strategy/Public Affairs**  
**Kayne Anderson Capital Advisors**

Mr. Blank is managing director for strategic planning and public affairs and is a member of the executive management team at Kayne Anderson Capital Advisors.

Mr. Blank has management responsibility for external and internal communications at the firm and public affairs, and he serves as the liaison between senior management, the investment teams and the sales and marketing group providing strategic positioning and guidance on development opportunities for the firm.

Prior to re-joining Kayne Anderson, Mr. Blank was a partner at the award-winning multi-media firm Joe Trippi & Associates where he provided senior strategic counsel, media relations and campaign management to corporations, non-profits, unions and political leaders worldwide. He helped pioneer the use of cutting-edge technologies in communications campaigns and served in leadership positions on two Presidential campaigns and as a senior adviser to Gov. Jerry Brown's successful 2010 gubernatorial election. Early on, Mr. Blank worked at Kayne Anderson as a junior analyst.

Mr. Blank graduated magna cum laude with a B.A. in political science from Duke University and is a cum laude graduate of Phillips Exeter Academy.



**Douglas Bond**  
**Executive Vice President,**  
**Portfolio Manager**  
**Cohen & Steers**

Douglas Bond, Executive Vice President, is Portfolio Manager for Cohen & Steers' Closed-End Opportunity Fund and other portfolios investing in closed-end funds. Before joining Cohen & Steers in 2004, Mr. Bond worked at Merrill Lynch for 23 years. Between 1992 and 2004, he ran their closed-end fund new origination effort and was involved in all closed-end funds underwritten by Merrill Lynch. He also headed Merrill's Private Client Syndicate Group. Mr. Bond holds a BA from Hamilton College and an MBA from New York University. He is based in New York.

**Gregory M. Bopp**  
**Partner**  
**Bracewell & Giuliani LLP**

Greg Bopp serves as co-chair of the firm's Business and Regulatory Section. Greg's practice focuses on tax structuring, joint ventures, M&A and capital markets transactions for midstream and upstream energy clients, including master limited partnerships (MLPs). He is widely recognized for his extensive MLP experience which includes qualifying income, partnership tax and transaction structuring advice. His clients consist of many of the largest MLP, upstream and midstream companies in North America, as well as investment banks and private investment funds.

Greg is recognized as one of the leading corporate/M&A and tax lawyers by Chambers USA America's Leading Lawyers for Business and for being described by clients as "steeped in the practice and

lore of MLPs," "a real authority in the area of MLP tax issues," and "an outstanding tax lawyer who does a very good job of servicing his clients." He is also recognized by The Legal 500 United States as a leader in tax and in mergers, acquisitions and buyouts and for being described by clients as "very efficient," "very pragmatic," "an excellent business tax adviser," and "a master of his field." Greg is a CPA and, prior to attending law school, worked for KPMG in the audit and tax practice areas.

EDUCATION: J.D., magna cum laude, South Texas College of Law, 1995; B.B.A., Accounting, The University of Texas at Austin, 1989



**Nicolas Bornozis**  
**President and CEO**  
**Capital Link, Inc.**

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.



**Frederick W. Boutin**  
**Chief Executive Officer**  
**TransMontaigne Partners LP**

Frederick W. Boutin has served as Chief Executive Officer of TransMontaigne Partners



## Kayne Anderson

Kayne Anderson is the largest institutional investor in the MLP sector with over \$20 billion in assets under management focused on MLPs and other energy infrastructure assets<sup>1</sup>. Kayne Anderson's four closed-end funds trade on the NYSE and have the following attributes:

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KYN	<b>Kayne Anderson MLP Investment Company:</b> Public MLPs
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KMF	<b>Kayne Anderson Midstream/Energy Fund:</b> Public MLPs; midstream corporations; and energy-related debt
KED	<b>Kayne Anderson Energy Development Co.:</b> Public MLPs and privately-held MLPs

For more information, please call **1-877-657-3863** or visit **[www.kaynefunds.com](http://www.kaynefunds.com)**<sup>2</sup>

<sup>1</sup> As of December 31, 2014; includes closed-end funds, private funds and separately managed accounts.

<sup>2</sup> You should consider the investment objectives, risks, charges, and expenses of each fund before investing. Each fund's prospectus and SEC filings contain this and other information about the fund; the prospectus and SEC filings should be read carefully before investing.

since November of 2014. Prior to then he served as Executive Vice President and Chief Financial Officer beginning in January 2008. Mr. Boutin also managed business development and commercial contracting activities from December 2007 to July 2010 and from August 2013 to January of 2015. Mr. Boutin also served in various other capacities at TransMontaigne Inc., and its predecessors, since 1995. Prior to his affiliation with TransMontaigne Mr. Boutin was a Vice President at Associated Natural Gas Corporation, and its successor Duke Energy Field Services, and a certified public accountant with Peat Marwick. Mr. Boutin holds a B.S. in Electrical Engineering and an M.S. in Accounting from Colorado State University.



**Peter C. Boylan III**  
**Co-founder, President & CEO**  
**Cypress Holdings**  
**Chairman of the Board, President & CEO**  
**Cypress Energy Partners GP, LLC**

Peter C. Boylan III is co-founder, President and Chief Executive Officer of Cypress Holdings and Chairman of the Board, President and Chief Executive Officer of Cypress Energy Partners GP, LLC, having served in that capacity since September 2013. Since March 2002, Mr. Boylan has been the Chief Executive Officer of Boylan Partners, LLC, a provider of investment and advisory services. From 1995 to 2004, Mr. Boylan served in a variety of senior executive management positions of various public and private companies controlled by Liberty Media Corporation, including serving as a board member, Chairman, President, Chief Executive Officer, Chief Operating Officer and Chief Financial Officer of several different companies. Mr. Boylan currently serves on the board of directors of publicly traded BOK Financial Corporation, a \$27.5 billion regional financial services and bank holding company, and MRC Global Inc., a global industrial supplier of upstream, midstream and downstream sectors of the energy industry. Mr. Boylan has also served on a number of other public and private company boards of directors over the last 20 years. Mr. Boylan has extensive corporate senior executive management and leadership experience, and specific expertise with accounting, finance, audit, risk and compensation committee service, intellectual property, corporate development, health care, media, cable and satellite TV, software development, technology, energy and civic and community service.



**Arthur P. Brazy, Jr.**  
**Chief Executive Officer**  
**Landmark Infrastructure**

Mr. Brazy is a Director of our general partner. He has served as President of our Sponsor, Landmark Dividend LLC, since co-founding the company in February 2010, and a member of the board of managers of Landmark Dividend Holdings LLC and its predecessor since February 2010.

From December 2005 to March 2009, Mr. Brazy served as Chief Executive Officer of Church Mortgage Acceptance Co., LLC, a private company he co-founded focused on direct lending to churches. From January 2001 to December 2005, Mr. Brazy served as Chief Executive Officer of Lakefront Ventures LLC, a private investment firm specializing in commercial and mortgage finance, private equity, real estate and structured finance advisory

services. Prior to this, Mr. Brazy founded and led numerous private investment partnerships and worked as an officer of Eastdil Secured, a real estate investment bank.

Mr. Brazy holds a B.S. in Economics from the California Institute of Technology, and an M.B.A. from Stanford University.



**Amanda Bush**  
**Chief Financial Officer**  
**Marlin Midstream Partners LP**

Amanda ("Mandy") Bush serves as the Chief Financial Officer of our general partner and has been in finance and accounting roles related to the energy sector for her entire career. Prior to joining our general partner in April 2013, she served as Chief Financial Officer of Spark Energy, one of our affiliates, where she also held positions in various other finance roles within the organization with oversight of strategic planning, risk management, treasury and accounting service. Prior to joining Spark Energy in 2007, she worked in public accounting at PricewaterhouseCoopers LLP auditing fortune 500 companies. Ms. Bush received a Master's Degree in Accounting from the University of Houston Clear Lake in 2003 and is a Texas Certified Public Accountant.



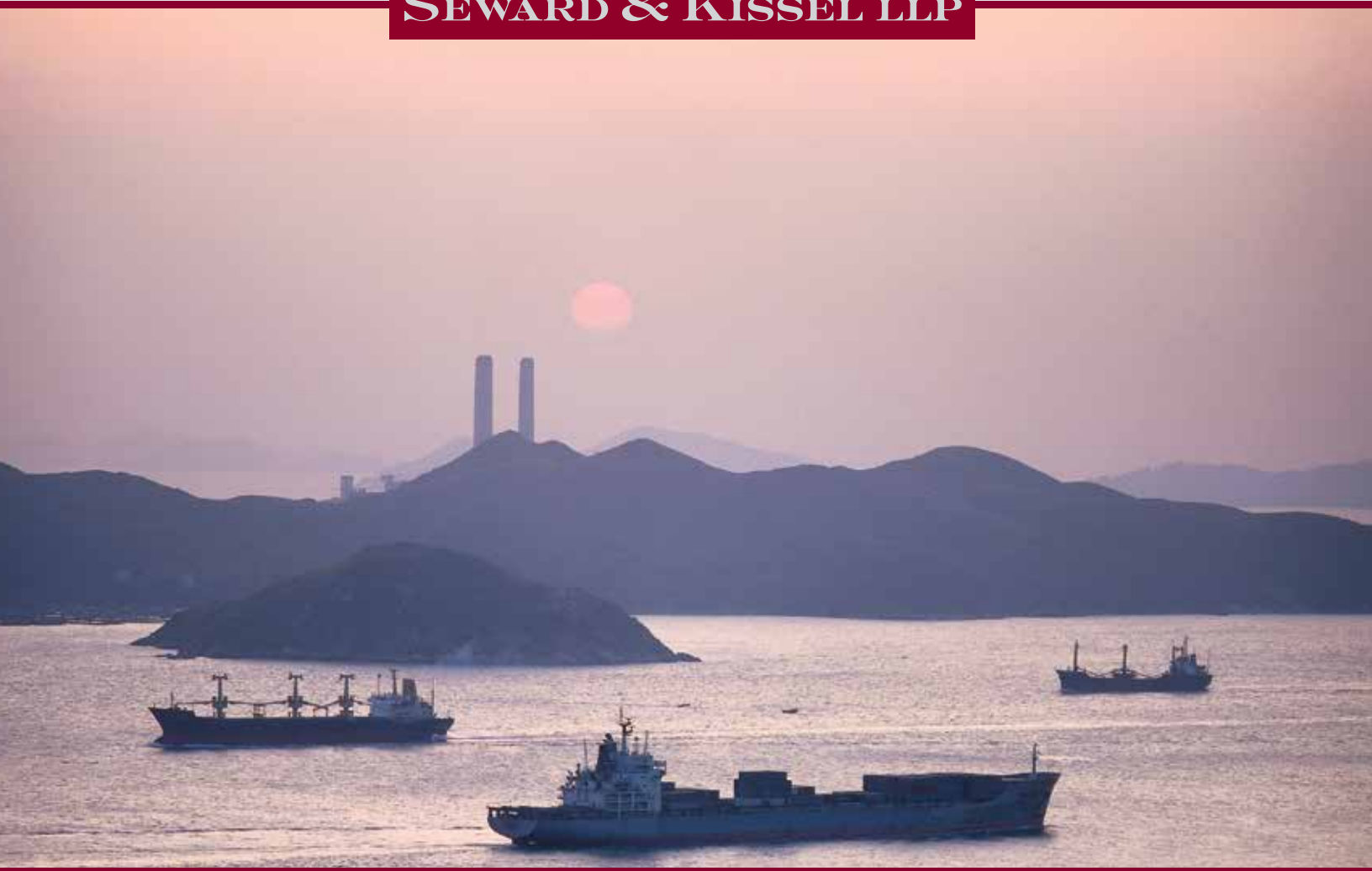
**Jaime Casas**  
**Vice President, Chief Financial Officer**  
**LRR Energy**

Jaime Casas has served as Vice President, Chief Financial Officer of LRR Energy's general partner since July 2011. Prior to joining LRR Energy, Mr. Casas served as Vice President, Chief Financial Officer of Laredo Energy, a privately held oil and gas company. From 1999 to 2008 and 1995 to 1997, Mr. Casas worked in various positions in the investment banking energy groups at Donaldson, Lufkin & Jenrette and at Credit Suisse following Credit Suisse's acquisition of DLJ, including as a Director, Vice President, Associate and Analyst. While at Credit Suisse, Mr. Casas' primary focus was on capital and advisory transactions for exploration and production companies. From 1993 to 1995, Mr. Casas worked for Accenture as a management information consultant in the energy group. Mr. Casas is a graduate of Texas A&M University, with a Bachelor of Business Administration degree, and the Wharton School of the University of Pennsylvania, with a Master of Business Administration.



**Bernie Colson**  
**Managing Director and Senior Analyst**  
**Oppenheimer & Co. Inc.**

Bernie Colson is Managing Director and Senior Analyst for MLPs. Bernie comes back to Oppenheimer after a brief time at Global Hunter Securities where he was Managing Director and Senior Analyst covering the MLP sector. Prior to joining Oppenheimer initially in 2010, he was with Tortoise Capital Advisors where he was involved in portfolio management and investment analysis of MLPs and utilities. While there he also spearheaded the portfolio team effort to launch the Tortoise Power & Energy Infrastructure Fund. Prior



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to Tortoise Capital, he was an investment analyst at Waddell & Reed where he covered the power and utility industry and the U.S. Media sector. Prior to Waddell & Reed, Bernie was an Assistant Vice President at Citigroup Asset Management where he covered the North American electric and gas utilities and was a member of the Large Cap Core portfolio management team. He holds a B.A. in Sociology from Yale University and an M.B.A. from the University of Michigan Business School.

**Matthew Cooper**  
**Vice President, Portfolio Manager**  
**Goldman Sachs Asset Management**

Matthew is a Vice President in GSAM and is a research analyst for the Energy & Infrastructure Team. Prior to joining Goldman Sachs in 2013, Matthew worked in the Commodities Origination and Structuring Group at Merrill Lynch beginning in 2011. Between 2007 and 2009 he worked as a research analyst in the Private Equity Group at Lehman Brothers MLP Opportunity Fund and prior to that he worked as an Investment Banker in the Energy and Power Group at Merrill Lynch & Co. Matthew holds an MBA from the University of Chicago Booth School of Business and a B.A. from Vanderbilt University, where he graduated Magna Cum Laude.



**Randall L. Crawford**  
**Executive Vice President & Chief**  
**Operating Officer**  
**EQT Midstream Partners, LP**

Randall L. Crawford is Senior Vice President and President of Midstream & Commercial for EQT Corporation. He is responsible for executing an aggressive growth strategy for EQT's natural gas midstream and production marketing companies in the rapidly growing Marcellus natural gas region. Mr. Crawford is also Executive Vice President & Chief Operating Officer, and a member of the board of EQT Midstream Services, LLC, the general partner of EQT Midstream Partners, LP – which is EQT's publicly traded master limited partnership.

Mr. Crawford oversees all of EQT's commercial, regulatory, operations and project development functions of EQT Marketing; EQT Gathering Inc. and Equitrans Interstate Pipeline. EQT Midstream operates an approximately 10,400-mile network of natural gas pipeline and gathering assets; 47 billion cubic feet of working gas storage capacity, and 218 compressor units comprising 121 compressor stations with approximately 250,000 horsepower of installed capacity.

Previously, Mr. Crawford was Vice President of EQT and President of Equitable Utilities; he also served two years as Vice President and President of Equitable Gas. Prior to joining EQT, Mr. Crawford held various financial and regulatory management positions with Consolidated Natural Gas Company (CNG) in Pittsburgh, and had originally started his career with Price Waterhouse Utility Services Practice. He is also a licensed Certified Public Accountant.

Mr. Crawford serves as a director for the American Gas Association, the Energy Association of Pennsylvania, the West Virginia Oil and Natural Gas Association and the Interstate Natural Gas Association of America. He also is a member of the board of WQED, member of the University of Pittsburgh Cancer Institute Council, and a West Virginia Wesleyan College Trustee.



**Joseph D. Culley, Jr.**  
**Co-Head of Investment Banking**  
**Janney Montgomery Scott**

Mr. Culley oversees all industry groups in Investment Banking and plays an active role in managing the Infrastructure Group. Prior to being Co-Head of Investment Banking, he was Head of the Infrastructure Group at Janney Montgomery Scott. Mr. Culley joined Janney in 2000. Over the course of his career, he has completed more than 100 transactions of public and private offerings of equity and debt, mergers and acquisitions, valuations and financial advisory services, totaling over \$7.5 billion in deal value. He is currently serving on the Board of Managers of Janney Montgomery Scott and on the Board of Directors of the Mann Center for the Performing Arts. Mr. Culley previously served on the Boards of J-Net Global Indexes LLC and the Philadelphia Securities Association. Mr. Culley received a B.A. in Economics from Swarthmore College.



**Stratos Desypris**  
**Chief Financial Officer**  
**Navios Maritime Partners LP**

Stratos Desypris is Chief Financial Officer of Navios Maritime Partners L.P. since January 2010. In addition Mr. Desypris is the Chief Financial Controller of Navios Maritime Holdings Inc, Navios Partners' sponsor, since May 2006. He also serves as a Director and the SVP- Strategic Planning of Navios South American Logistics Inc and as a Director in Navios Europe. Before joining Navios Group, Mr. Desypris worked for 9 years in the accounting profession, most recently as manager of the audit department at Ernst & Young in Greece. Mr. Desypris started his career as an auditor with Arthur Andersen & Co. in 1997. He holds a Bachelor of Science degree in Economics from the University of Piraeus.



**George P. Doyle**  
**Chief Financial Officer and Treasurer**  
**Landmark Infrastructure**

Mr. Doyle is Treasurer of our general partner. He has served as Chief Financial Officer and Treasurer of our sponsor, Landmark Dividend LLC, since August 2011.

From June 2010 to October 2010, Mr. Doyle served as Executive Vice President, Chief Financial Officer, Secretary and Treasurer of Clearview Hotel Trust, Inc., a REIT that invests primarily in the hospitality industry. Prior to joining Clearview Hotel Trust Inc., Mr. Doyle served, from November 2009 to June 2010, as the Vice President of Finance for Steadfast Income Advisor, LLC, the external advisor for Steadfast Income REIT, Inc., a REIT that invests primarily multi-family residential properties. Mr. Doyle was also the Chief Accounting Officer for Steadfast Income REIT, Inc. Previously, Mr. Doyle served in various capacities from November 2003 to June 2009, including from July 2004 to June 2009 as the Senior Vice President, Chief Accounting Officer, at HCP, Inc., an S&P 500 REIT traded on the NYSE that invests primarily in real estate serving the healthcare industry. From September 1995 to October 2003, Mr. Doyle served in various positions with the accounting firm KPMG LLP, including as a senior manager.



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As of 1/31/2015

Mr. Doyle holds a B.A. in Business Administration from Western Washington University and a Certificate of Accounting from Seattle University. Mr. Doyle is a certified public accountant.

**James Georgiow**  
**Managing Director**  
**Stifel**

Mr. Georgiow joined Stifel's Energy and Natural Resources Investment Banking Group in 2006 and is responsible for clients in the MLP sector. Mr. Georgiow serves on Stifel's Fairness Opinion Committee. Mr. Georgiow has completed a broad range of public and private securities offerings as well as advised on numerous merger and acquisition transactions, with an aggregate value in excess of \$50 billion. Prior to joining Stifel, Mr. Georgiow spent eight years at UBS and its predecessors, in its Energy Group. Prior to that, Mr. Georgiow spent four years in NatWest Securities Corporation's investment banking group and three years with Fulcrum Financial Advisors. Mr. Georgiow received a B.S. in Economics from The Wharton School of The University of Pennsylvania, with concentrations in Finance and Marketing.



**Fred Gordon**  
**Senior Vice President**  
**Navios Maritime Holdings**

Mr. Gordon has been with Navios since March 2010, serving as the Senior Vice President of Corporate Affairs for Navios Maritime Holdings. He has over 35 years of experience working for shipping and project development companies in business development, strategic planning, finance, chartering and technical capacities. Mr. Gordon has worked for drybulk, tanker, gas, container and reefer ship owners and operators and has developed power projects and ports in Romania, Turkey, Pakistan, Russia and China.

He received his BS in Naval Architecture and Marine Engineering from the Webb Institute and his MS in Operations Research from Columbia University.



**Michael Gyure**  
**Senior Research Analyst**  
**Janney Capital Markets**

Over the last 13 years Michael Gyure, a senior research analyst with Janney Capital Markets since May 2013, has been a sell-side research analyst helping institutional investors understand highly complex accounting, finance, and tax issues as they pertain to both existing and potential portfolio holdings. Prior to joining the sell side Michael worked over a decade auditing public and private companies for Arthur Andersen (Cleveland, OH and Silicon Valley, CA.). In addition to performing project work for clients on public and private investments proprietary to their request, he also publishes research on various accounting, finance, and tax related themes, as well as individual securities and hosts teaching seminars for internal and external analysts. Mr. Gyure graduated from Miami University, Oxford, OH with a Bachelor of Science in Accountancy.

**Robert T. Fuller**  
**Executive Vice President, Chief Financial Officer, Chief Operating Officer and Treasurer**  
**TransMontaigne Partners LP**

Mr. Robert T. Fuller is Chief Financial Officer, Executive Vice President, Chief Accounting Officer, Treasurer of TransMontaigne GP L.L.C., General Partner of TransMontaigne Partners L.P., effective November 7, 2014. He was Chief Accounting Officer, Vice President, Assistant Treasurer of TransMontaigne GP L.L.C., General Partner of TransMontaigne Partners L.P. He has served as Vice President and Chief Accounting Officer of the company general partner since January 2011 and as its Assistant Treasurer since February 2012. Prior to his employment with TransMontaigne Services Inc. in July of 2010, Mr. Fuller spent 13 years with KPMG LLP, departing as an Audit Senior Manager. Mr. Fuller has a BA in Political Science from Fort Lewis College and a Masters in Accounting from the University of Colorado.



**Jay D. Hatfield**  
**Co-founder and President**  
**Infrastructure Capital Advisors, LLC**

Mr. Hatfield is co-founder and President of Infrastructure Capital Advisors, LLC. He is also a Co-founder and general partner of NGL Energy Partners, LP, a NYSE-listed master limited partnership. At ICA, he is Portfolio Manager of InfraCap MLP ETF and a series of hedge funds. Prior to forming the firm, he was a portfolio manager at SAC Capital Advisors (now Point72 Asset Management). Before joining SAC, he was Managing Director and Head of Fixed Income Research at Zimmer Lucas Partners, a hedge fund focused on the energy and utility sectors. Earlier in his career, he was Head of Global Utility Investment Banking at CIBC/Oppenheimer and a Principal in the Global Power & Utilities Investment Banking unit at Morgan Stanley & Co. He began his career as a CPA at Ernst & Young. He holds an MBA from the Wharton School at the University of Pennsylvania and a BS from the University of California at Davis.



**Edward Horton**  
**Partner**  
**Seward & Kissel**

Edward Horton is a partner in Seward & Kissel's Capital Markets Group. Mr. Horton focuses his practice on corporate securities law and has represented domestic and foreign issuers and underwriters in connection with a variety of securities transactions, including initial and secondary registered offerings of equity and debt securities, Rule 144A and Regulation S offerings, private equity investments and other private placements. He also advises domestic and foreign public companies with respect to securities law compliance matters, stock exchange listings and corporate governance matters, and advises institutional shareholders in connection with contested proxy solicitations, activist investing and related matters. Mr. Horton also represents private investment funds and investment managers in connection with a variety of business transactions and securities law matters.

Education - J.D., University of Virginia, School of Law, 1998, B.A., Skidmore College, 1994. Bar Admissions, New York.



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**Taylor Hudson**  
**Managing Director, Investor Relations**  
**Sprague Resources LP**

Taylor has served Sprague in his current role since July 2013, prior to the partnership's initial public offering. He is responsible for internal and external communications for Sprague, including investor, analyst and media outreach. Taylor received his B.S. and M.S. degrees in Agricultural and Applied Economics from Virginia Tech.



**Clay Jeansonne**  
**Vice President**  
**Investor & Public Relations**  
**LINN Energy, LLC**

Clay Jeansonne has been Vice President – Investor & Public Relations for LINN Energy, LLC since 2007. He began his career in oil and gas with the Louisiana Land & Exploration Company (LL&E) in 1990, holding several finance positions within that company. As a result of the merger between LL&E and Burlington Resources, Mr. Jeansonne joined Burlington as its Investor Relations Specialist. In 2001, he joined Pogo Producing Company as Corporate Director of Investor Relations and was promoted to Vice President of Investor Relations. He held that position at Pogo until the sale of the company to Plains Exploration in 2007. Mr. Jeansonne also served as Vice President – Investor Relations and Corporate Communications for CheMatch.com prior to joining Pogo.

Mr. Jeansonne received a Master's Degree of Business Administration from the University of Southern Mississippi and a Bachelor's Degree of Science in Computer Sciences from the University of Southwestern Louisiana. He is a past board member and current member of the National Investor Relations Institute – Houston Chapter. In May 2011, the Oil and Gas Investor named Mr. Jeansonne as the winner of its 2010 Best IR Program award.



**Nathan Judge**  
**Managing Director – Equity Research,**  
**MLPs & Energy Infrastructure**  
**Janney Montgomery Scott LLC**

Nathan Judge, CFA, is the Senior Equity Research Analyst covering the MLP sector. Nathan's coverage will be focused primarily on MLP's, as well as other Pipeline/Utility companies. Nathan joined Janney Montgomery Scott LLC from Atlantic Equities, where he spent the last 10+ years as lead analyst covering Pipelines/Utilities. Atlantic Equities is a UK based research firm focused on providing coverage of US stocks to a predominately European institutional client base. Nathan was a top ranked analyst by European investors in his category for 5 years. Prior to his time at Atlantic Equities, Nathan spent 5 years with Goldman Sachs as a Research Associate where he assisted senior analysts in a range of sectors including Oil & Gas Exploration & Production and Home Building/ Building Materials. Prior to Goldman, he also worked in a Research Associate capacity with Lehman Brothers. Nathan graduated with a B.B.A in Accounting & Finance from Texas Christian University.



**David M. Khani**  
**Director & Chief Financial Officer**  
**CONE Midstream Partners**

David M. Khani serves as a Director and the Chief Financial Officer of CONE Midstream Partners. Mr. Khani joined CONSOL in September 2011 as Vice President — Finance, and was promoted to Executive Vice President and Chief Financial Officer in March 2013. Prior to joining CONSOL, Mr. Khani was with FBR Capital Markets & Co., an investment banking and advisory firm and held the following positions: Director of Research from February 2007 through October 2010, and then Co-Director of Research from November 2010 through August 2011. Previously, he served as Managing Director and Co-Head of FBR's Energy and Natural Resources Group.



**Timothy A. Knox**  
**President**  
**CSI Compressco LP**

Timothy A. Knox has served as President and a director of our general partner since August 2014. Mr. Knox served as president and chief operating officer of Compressor Systems, Inc. (CSI) from September 2010 until it was acquired by CSI Compressco in August 2014. Mr. Knox served as senior vice president of CSI from August 2009 to September 2010 and as vice president – engineering and manufacturing of CSI from December 2004 to August 2009, having served as director – engineering and manufacturing since July, 2003. Mr. Knox joined CSI as a regional account manager in 1996, was promoted to manager of the mid-continent business unit in 1998, serving in that role until 2003. From 1991 to 1996, Mr. Knox served in multiple roles for Dresser-Rand Compression Services including; applications, project engineering, project management and sales. Mr. Knox has 24 years of industry experience, including 18 years with CSI. He received his B.S. degree in Mechanical Engineering from the University of Oklahoma in 1990 and an M.B.A. from Oklahoma State University in 1999. He has served on the board of directors of the Gas Processors Suppliers Association and the Gas Machinery Research Council.

**Kristian B. Kos**  
**Chairman and CEO**  
**New Source Energy Partners, LP.**

Kristian B. Kos was appointed Chief Executive Officer and a director of our general partner in October 2012 and Chairman in October 2014. From October 2012 until October 2014, Mr. Kos also served as President of our general partner. Mr. Kos served as the president and chief executive officer and director of New Source Energy Corporation from July 2011 until May 2014. Mr. Kos has been involved in various aspects of energy industry since 2005 providing consulting services and managing his private investments, including MidCentral Energy Services, an entity he co-founded in 2010 and we acquired in November 2013. Prior to entering the energy industry, Mr. Kos worked in the financial sector for hedge fund manager Wexford Capital LP. Mr. Kos earned Bachelor of Arts and Master of Arts degrees in Economics and Philosophy from Trinity College, Dublin, Ireland in 1999. He also earned a Master of Philosophy degree in Economics from the University of Aix-Marseille, France in 2000.

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**Mike Krimbill**  
**Chief Executive Officer**  
**NGL Energy Partners LP**

Mike Krimbill is the CEO of NGL Energy Partners LP (NGL), a master limited partnership (MLP) which operates five midstream energy businesses; water treatment, crude oil logistics, natural gas liquids logistics, refined products/renewables and retail propane with approximately 3,100 employees. The Partnership has grown from an EBITDA of \$24 million since its IPO in May 2011 to the current fiscal 2016 guidance of approximately \$500 million.

With over 20 years' experience in executive roles in the energy industry, Krimbill began his career in Tulsa in 1990 as Chief Financial Officer of Heritage Propane, a retail propane startup that eventually went public in 1996 as a MLP called Heritage Propane Partners, LP (HPP). In order to continue its growth, HPP merged with a midstream natural gas pipeline company and changed its name to Energy Transfer Partners LP (ETP). The Partnership added the natural gas transportation business and became the largest intrastate natural gas pipeline business in the United States as well as having the third largest retail propane business in the U.S.

In 2006, Mike was involved in the IPO of Energy Transfer Equity, the general partner of ETP, growing both entities to multibillion dollar valuations with over 5,000 employees across the country. Subsequent to leaving ETP, he joined the Williams Energy Partners, LP Board of Directors for five (5) years and chaired the Conflicts Committee until leaving in late 2012.



**Tony Lauritzen**  
**CEO**  
**Dynagas**

Mr. Tony Lauritzen has more than 12 years of shipping experience and has been working with Dynagas Ltd since the delivery of their existing LNG fleet in 2007. Prior to working for Dynagas Ltd he was heading Bernhard Schulte's shipping project department and has also worked in the offshore shipbroking segment.

He holds a Master of Science in Shipping Trade and Finance, and a Master in Business and Finance.



**Mary S. Lyman**  
**Executive Director**  
**National Association of Publicly Traded Partnerships**

Mary S. Lyman serves as Executive Director of the National Association of Publicly Traded Partnerships (NAPTP), a trade association of publicly traded ("master") limited partnerships and those who work with them. As Executive Director Ms. Lyman directs NAPTP's efforts with regard to federal and state government affairs, public and investor relations, and other matters of common concern to MLPs and their investors. A recognized expert on MLPs who has been working with them for over twenty-five years, Ms.

Lyman has spoken about them in a number of forums. Prior to assuming her position as Executive Director she served as the Association's Tax Counsel.

Ms. Lyman began her Washington career as a legislative assistant for tax issues in the House of Representatives, working for a member of the House Ways and Means Committee. She received her B.A. from Dickinson College and her J.D. from Harvard Law School.



**Mark A. Maki**  
**Senior Vice President**  
**Enbridge Energy Company, Inc.**  
**President, Enbridge Energy Partners**

Mark A. Maki is senior vice president, Enbridge Energy Company, Inc., and President, Enbridge Energy Partners, L.P. Enbridge Energy Partners is a master limited partnership that operates the U.S. portion of the world's longest and largest crude oil pipeline in addition to a large natural gas gathering, processing and natural gas liquids business in the Texas and Oklahoma region. Mark is responsible for all aspects of the Partnership and its operations.

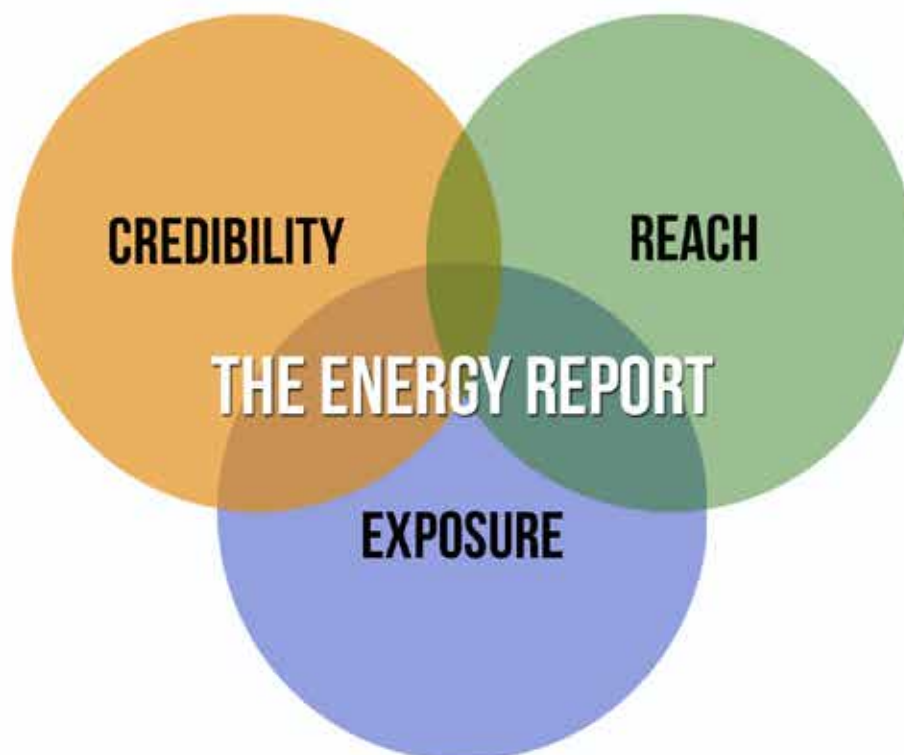
Mark has approximately 27 years of experience in accounting, regulatory, internal audit and management for Enbridge in the U.S. and Canada. He served as the principal financial officer for Enbridge Energy Partners, L.P. in the U.S.; controller for Enbridge Energy Partners, L.P.; controller for Enbridge Pipelines, Inc.; and held various other managerial and accounting positions for the company since 1986. He is presently a member of the Board of Directors of the National Association of Publicly Traded Partnerships.

He received his bachelor's degree in accounting from the University of Wisconsin at Superior and is a member of American Institute of Certified Public Accountants.

Mark and his family reside in Houston, Texas.

**Greg Matlock**  
**Partner**  
**EY**

Greg Matlock is a Partner in EY's Transaction Advisory Services group, and serves as the US MLP Leader. Greg's practice is focused on U.S. federal income tax planning and structuring for business transactions involving partnerships (including MLPs) and corporations, with particular emphasis on energy-related investments. Greg has represented investors and companies in various types of inbound and domestic oil and gas investments and transactions, including tax partnerships, limited partnerships, and other joint venture structures, including tax issues related to such structures. Greg has lead numerous, significant MLP and public monetization feasibility projects and analysis (including MLP IPO structure analysis, qualifying income analysis, as well as other tax and economic planning matters), and has worked on MLPs and public transactions both as a lawyer and in his current role in EY. Similarly, Greg has assisted companies in evaluating various public monetization structures, including MLPs, Up-C transactions, C Corporation IPOs, YieldCos, and REITs.



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**Eric D. Mullins**  
**Co-Chief Executive Officer and Chairman**  
**LRR Energy, L.P.**

Eric is co-Chief Executive Officer and Chairman of LRR Energy, L.P. (NYSE: LRE), a publicly traded, oil and gas focused Master Limited Partnership. Mr. Mullins has held that position with the partnership since its inception and initial public offering as of November 10, 2011.

Eric is also co-Chief Executive Officer of Lime Rock Resources. Lime Rock Resources is a private equity fund, which raised \$450 million from primarily institutional investors in July 2005, raised a second fund in the amount of \$410 million as of November 2009, and a third fund of \$750 million as of November 2013. Each of the private equity funds focus on acquiring and developing low-risk oil and gas properties to generate returns for their investors. Lime Rock Resources is affiliated with Lime Rock Partners, a seasoned energy-focused private equity group with approximately \$4.0 billion under management. Eric is one of the founders of Lime Rock Resources, which happened in April 2005.

Prior to starting at Lime Rock Resources, Eric was a Managing Director with Goldman Sachs in the Natural Resources Group in Houston, Texas. Eric was with Goldman Sachs for fifteen years in total. He first worked at the firm as a summer associate in 1989 and then joined full-time as a Corporate Finance associate in 1990 in New York. Six months later, Eric moved to the Energy & Power group where he remained for the rest of his career at Goldman Sachs. Eric was promoted to Vice President in 1994 and transferred to the Houston office in 1995. Eric was promoted to Managing Director in 1999. His area of specialization was oil and gas related mergers and acquisitions and oil and gas related equity and debt financings.

In addition to being Chairman of the Board of LRR Energy, L.P., Eric serves on the Board of Directors for Anadarko Petroleum Corporation where he also serves as Chairman of the Audit Committee. He is also a board member for Strake Jesuit College Preparatory High School. Eric likewise is on the Advisory Board for the Houston Chapter of the Wharton Alumni Club.

Eric received his M.B.A. from the Wharton School of the University of Pennsylvania in 1990 and a B.A. from Stanford University in 1984.

**Frank Murphy**  
**Managing Director**  
**RW Baird**

Frank joined Baird in 2010. Previously, he had been with Wells Fargo Securities as a Managing Director since its December 2008 acquisition of Wachovia Securities. Frank had joined Wachovia in 2008 upon its merger with A.G. Edwards. At A.G. Edwards he was Managing Director and co-head of Energy Investment Banking. Frank joined A.G. Edwards in 1997. He has been involved as the lead energy banker on a broad range of equity, debt and advisory transactions for master limited partnership (MLP) and exploration and production (E&P) companies. He also serves on the Board of the National Association of Publicly Traded Partnerships in Washington, D.C.

Prior to joining A.G. Edwards, Frank was Vice President, Corporate Finance of American Exploration Company, a publicly held independent oil and gas company based in Houston, Texas. Frank received a BA degree in Economics from the University of Vermont.



**Andrew J. Orekar**  
**Chief Executive Officer**  
**GasLog Partners**

Andrew J. Orekar became Chief Executive Officer of GasLog Partners upon the closing of the initial public offering on May 12, 2014. Before joining GasLog Partners, Mr. Orekar served as Managing Director at Goldman, Sachs & Co., where he advised global natural resources

companies on strategy, mergers and acquisitions, corporate finance and capital markets transactions. Mr. Orekar joined Goldman Sachs in 1998 and held several positions of increasing responsibility within the Investment Banking Division. In 2009, Mr. Orekar was appointed Managing Director with global P&L responsibility for Goldman Sachs' chemicals investment banking business. Mr. Orekar received B.S. (Wharton School, Finance) and B.A. (English) degrees from the University of Pennsylvania in 1998.



**Michael D. Peterson**  
**Vice President and**  
**Chief Financial Officer**  
**Mid-Con Energy Partners, LP**

Mr. Peterson serves as Vice President and Chief Financial Officer of our general partner. He joined our general partner as an officer in March 2014. From 2009 until joining Mid-Con Energy Partners, Mr. Peterson served as Managing Director of two New York-based investment boutiques, first with International Strategy & Investment Group, and later with MLV & Co., where he was Head of Energy Research. During this time, Mr. Peterson focused on the energy and commodity markets, including coverage of the Upstream MLP sub-sector. Previously, Mr. Peterson held Energy Research Analyst positions with Morgan Stanley and SunTrust Robinson Humphrey where he covered Integrated Oil, Refining and Exploration & Production equities. Early in his career, Mr. Peterson traded energy commodities for Duke Energy and equity index products at the Chicago Mercantile Exchange.

Mr. Peterson holds a Master of Business Administration degree in International Finance from the University of Chicago, a Master of Science degree in Financial Markets & Trading from the Illinois Institute of Technology, and a Bachelor of Arts degree in Political Science and Economics from the University of Denver.



**Ted C. Petrone**  
**President**  
**Navios Maritime Acquisition**

Ted C. Petrone has been Navios Maritime Acquisition's President and a member of the Board of Directors since March 2008. He has also been a director of Navios Holdings since May 2007, having become President of Navios Corporation (Navios Holdings' predecessor entity) in

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With its headquarters in New York and presence in London and Athens, Capital Link has been active since 1995 in the field of Investor Relations and Financial Communication. Its activities focus mainly on three areas: 1) Linking companies with strategic and institutional investors, bankers, analysts, and the financial media in Europe and the United States, 2) American Closed-End Funds and ETFs, 3) Listed shipping Companies. Capital Link's programs combine IR, IT and financial media in one comprehensive package enabling Companies to maximize their penetration and recognition in the global investment community.

**Capital Link** maintains close collaboration with the three main US Stock Exchanges (New York Stock Exchange, American Stock Exchange (now part of NYSE) and NASDAQ), the London Stock Exchange, the Athens Stock Exchange as well as numerous companies in Greece, Europe, US and Chile. It also organizes annually in New York, London and Athens a series of Investment Forums focusing on its main activity fields ([www.capitallinkforum.com](http://www.capitallinkforum.com)).

**Capital Link** has a leading position globally in the area of Investor Relations with respect to **shipping**, as it cooperates with the majority of shipping companies listed on the three US Stock Exchanges, as well as in London (LSE and AIM) and Milan. Capital Link is by far the most recognizable IR firm in this sector with unique access to investors, analysts, media and bankers. It has built the most extensive and effective platform for linking Listed shipping Companies with the investment community in Europe and the United States. Capital Link is a member of the Baltic Exchange and organizes regularly Analyst and CEO Forums on tankers, containers and dry bulk shipping. Additionally, it holds annually the "Invest in International Shipping" Capital Link Forums in New York and London. Finally, it also maintains a shipping portal with information on all UK and US Listed shipping Companies ([www.capitallinkshipping.com](http://www.capitallinkshipping.com)).

**Capital Link** has also a leading position in **US Closed-End funds and ETFs**, as it cooperates with the major fund sponsors in these sectors. The Annual Capital Link "Closed-End Fund and Global ETF" Forum taking place in New York, celebrating its 14th year, is considered the most significant Forum of the sector. In the context of this Forum, Capital Link organizes the "Annual Closed-End Fund & Global ETF Awards" which recognize funds and managers who adhere to high standards of Corporate Governance, financial disclosure and Investor Relations. Capital Link also maintains a portal with information on these funds ([www.closedendfundforum.com](http://www.closedendfundforum.com)).

Capital Link has built one of the most extensive and effective networks for the promotion of **international companies** that want to access the European and US capital markets. In this area, Capital Link has built extensive **regional expertise across developed and emerging markets** having worked with listed companies and capital markets related organizations from several countries, including Canada, Chile, Cyprus, Greece, France, Germany, Ireland, Italy, Portugal, Russia, Spain, Switzerland, Turkey, United Kingdom and the United States. Also, **broad and diversified industry expertise** with a client base across several sectors - banking & finance, chemicals, cement & construction, food and beverage, insurance, investment management, IT & computers, mining, oil & energy, packaging, pharmaceuticals & cosmetics, retailing, telecommunications, transportation etc.

Capital Link is proud to have worked with several **governmental organizations** organizing presentations to U.S. investors for the **Finance Ministers** of Bulgaria, France, Greece and Portugal. We have worked with the majority of **Stock Exchanges** in the United States and Europe (New York, American, NASDAQ, Chicago Board Options Exchange, Athens Exchange, Euronext, London Stock Exchange/ AIM, Deutsche Boerse, Lisbon Stock Exchange, MICEX, Swiss Exchanges. The Paris Bourse was our first client in 1995.

September 2006. He heads Navios Holdings' worldwide commercial operations. Mr. Petrone has served in the maritime industry for 33 years, 30 of which he has spent with Navios Holdings. After joining Navios Holdings as an assistant vessel operator, Mr. Petrone worked there in various operational and commercial positions.

For the last 15 years, Mr. Petrone has been responsible for all the aspects of the daily commercial activity, encompassing the trading of tonnage, derivative hedge positions and cargoes. Mr. Petrone graduated from New York Maritime College at Fort Schuyler with a B.S. in Maritime Transportation. He has also served aboard U.S. Navy (Military Sealift Command) tankers.



**Matthew Phillips**  
**Clarksons Platou Securities**



**Robert Rasmus**  
**Co-Chief Executive Officer**  
**Hi-Crush Proppants LLC**

Mr. Rasmus is a co-founder of Hi-Crush Proppants LLC and has served as its Co-Chief Executive Officer since its formation in October 2010. Mr. Rasmus was named Co-Chief Executive Officer of our general partner in May 2012. Mr. Rasmus was a founding member of Red Oak Capital Management LLC ("ROCM") in June 2002 and has served as Managing Director since inception. ROCM's business model centered on partnering with the largest oil services companies in unconventional basins in the United States. Prior to the founding of ROCM, Mr. Rasmus was the President of Thunderbolt Capital Corp., a venture firm focused on start-up and early stage private equity investments. Previously, Mr. Rasmus started, built and expanded a variety of domestic and international capital markets and corporate finance businesses. Mr. Rasmus was the Senior Managing Director of Banc One Capital Markets, Inc. (formerly First Chicago Capital Markets, Inc.) where he was responsible for the high yield and private placement businesses while functioning as a member of the management committee. Prior thereto, Mr. Rasmus was the Managing Director and Head of Investment Banking in London for First Chicago Ltd. Mr. Rasmus holds a B. A. degree in Government and International Relations from the University of Notre Dame.



**Richard Robert**  
**Executive Vice President, Chief Financial**  
**Officer & Board of Director**  
**Vanguard Natural Resources, LLC**

Richard Robert is the executive vice president, CFO, and secretary of Vanguard Natural Resources, LLC (NASDAQ: VNR) and has served in such capacities since January of 2007. In June of 2014 Mr. Robert was also elected to our Board of Directors. In 2011, Mr. Robert also served as the EVP and CFO of Encore Energy Partners LP (NYSE: ENP) until its merger completion with VNR on December 1, 2011. Prior to joining VNR, he was involved in a number of entrepreneurial ventures and provided financial

and strategic planning services to a variety of energy-related companies since 2003. Mr. Robert was vice president of finance for Enbridge US, Inc., a natural gas and oil pipeline company, after its acquisition of Midcoast Energy Resources, Inc. in 2001 where he was CFO and treasurer. He held these positions from 1996 through 2002 and was responsible for acquisition and divestiture analysis, capital formation, taxation and strategic planning, accounting and risk management, and investor relations. Mr. Robert is a certified public accountant.



**Graham Robjohns**  
**Chief Executive Officer**  
**Golar LNG Partners LP &**  
**Seadrill Partners LLC**

Graham Robjohns is Chief Executive Officer of Golar LNG Partners L.P. and Seadrill Partners LLC; both marine based MLPs that operate in the LNG marine midstream and the offshore drilling sectors respectively. He has been Chief Executive of Golar LNG Partners since July 2011 and of Seadrill Partners since June 2012. He served as the Chief Financial Officer of Golar LNG Limited from November 2005 until June 2011 and also served as Chief Executive Officer of Golar LNG Management from November 2009 until July 2011. Mr. Robjohns served as Group Financial Controller of Golar LNG from May 2001 to November 2005 and as Chief Accounting Officer from June 2003 until November 2005. He was the Financial Controller of Osprey Maritime (Europe) Ltd from March 2000 to May 2001. From 1992 to March 2000 he worked for Associated British Foods Plc. and then Case Technology Ltd (Case), both manufacturing businesses, in various financial management positions and as a director of Case. Prior to 1992, Mr. Robjohns worked for PricewaterhouseCoopers in their corporation tax department. He is a member of the Institute of Chartered Accountants in England and Wales.



**Tyler Rosenlicht**  
**Vice President, Portfolio Manager**  
**Cohen & Steers**

Tyler Rosenlicht, Vice President, is a portfolio manager for Cohen & Steers' MLP and Midstream Energy strategies and serves as an analyst on the company's broader Global Listed Infrastructure strategies. He has five years of investment experience. Prior to joining the firm in 2012, Mr. Rosenlicht was an investment banking associate with Keefe, Bruyette & Woods and an investment banking analyst with Wachovia Securities. Mr. Rosenlicht has a BA from the University of Richmond and an MBA from Georgetown University. He is based in New York.



**Matthew Sallee**  
**Managing Director and Portfolio Manager**  
**Tortoise Capital**

Mr. Matthew Sallee joined Tortoise Capital in 2005. Previously, he served for five years as a senior financial analyst with Aquila, Inc., where he was responsible for analysis of capital allocation at the firm's communications infrastructure subsidiary, Everest Connections. Mr. Sallee graduated magna cum laude from the University of Missouri with a degree in business administration. He is a CFA charterholder.





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**William J. (“Bill”) Scarff**  
**President**  
**Memorial Production Partners LP**

William J. Scarff has served as President of the general partner of Memorial Production Partners LP since January 2014. From 2000 through January 2014, Mr. Scarff served as President and Chief Executive Officer of several private exploration and production companies sponsored by Natural Gas Partners. Since October 2010, Mr. Scarff served as President and Chief Executive Officer of Propel Energy, LLC. Prior to that, he was President and Chief Executive Officer of Seismic Ventures, Inc. from 2006 to 2009. Since February 2005, Mr. Scarff served as President and Chief Executive Officer of Proton Operating Company, LLC and from 1999 to 2005, he was President and Chief Executive Officer of Proton Energy, LLC and its affiliates. From 1978 to 1999, Mr. Scarff held a variety of positions of increasing responsibility in Marathon Oil Company, Anadarko Production Company, Burlington Resources, Texas Meridian Resource Corporation and Hilcorp Energy Company.



**Rick Shearer**  
**Chief Executive Officer**  
**Emerge Energy Services LP**

Rick Shearer is the Chief Executive Officer and a member of the board of directors of the general partner of Emerge Energy Services LP, as well as the President and CEO of Emerge Energy’s sand segment, Superior Silica Sands. He is also Chairman of Black Bull Resources, where he also served as President and CEO prior to joining SSS. Previously, Rick served as a board member of Excell Minerals, a global stainless steel metals recovery company, and as President and Chief Operating Officer of U.S. Silica Company Inc. He served as Founding Chairman of the Industrial Minerals Association of North America, as Vice Chairman of the National Industrial Sand Association and as a Board Member of the Industrial Minerals Association of Europe. Rick has a BS from Alderson-Broaddus College and an MBA degree from Eastern Michigan University. He is also a graduate of the Executive Management Program at Harvard University.



**Ryan Smith**  
**Director, Investor Relations**  
**Plains All American Pipeline, LP**  
**Plains GP Holdings**

Ryan Smith is Director, Investor Relations at Plains All American Pipeline, L.P. and Plains GP Holdings. Prior to his current role, Mr. Smith served as Director of Risk Management – Plains Natural Gas Storage from April 2011 to March 2014, and in a variety of accounting roles including Director of Technical Accounting from January 2006 to April 2011. Prior to joining Plains in 2006, Mr. Smith was a Senior Analyst at Dynegy Inc. serving in both financial reporting and treasury roles. Mr. Smith received a Bachelor and Master of Science degree in accounting from Texas A&M University and a Master of Science in finance from the University of Houston. Mr. Smith is a Certified Public Accountant and resides in Houston, Texas.



**Daniel L. Spears**  
**Partner & Portfolio Manager**  
**Cushing Asset Management**

Daniel L. Spears has worked in investment management and investment banking focused on the natural resources sector since 1995. Before joining Swank Capital he was an investment banker in the Natural Resources Group at Bank of America Securities LLC and he also worked in the Global Energy and Power Investment Banking Group at Salomon Smith Barney. Mr. Spears earned his B.S. in Economics from The Wharton School of the University of Pennsylvania. He currently serves on the board of directors for Central Energy Partners, LP and Emerald Oil, Inc. He joined Swank Capital in 2006.

**Charles H. Still, Jr.**  
**Partner**  
**Bracewell & Giuliani LLP**

Charles Still advises clients on capital markets transactions and corporate governance and securities law compliance matters including SEC reporting, with a particular focus on the energy industry. Charles’s capital markets experience spans all aspects of the energy industry, including oil and gas exploration and production, oilfield services, midstream, refining and marketing and power.

Charles has experience representing issuers and investment banks in a variety of public and private securities transactions. His experience includes initial public offerings, private investment in public equity transactions (PIPEs) and other public and private offerings of common and preferred equity securities, as well as public and private offerings of high yield, investment grade and convertible debt securities. Charles has experience with initial public offerings and other capital markets transactions for master limited partnerships (MLPs) in addition to corporate issuers. He also represents clients on transactions with security holders, such as debt and equity repurchases, refinancings and restructurings.

EDUCATION: J.D., Vanderbilt University Law School, 1994; B.A., Wesleyan University, 1990



**Nicholas Stillman**  
**Clarksons Platou Securities**



**Robert L. (“Bobby”) Stillwell, Jr.**  
**VP, CFO**  
**Memorial Production Partners LP**

Robert L. Stillwell, Jr. has served as Vice President and Chief Financial Officer of the general partner of Memorial Production Partners LP since January 2015 and Vice President, Finance from July 2014

to January 2015. Previously, he served as Treasurer of Memorial Resource Development LLC from June 2012 to July 2014. From January 2011 to June 2012, he served as an investment banker at Citigroup in the Global Energy Group. From June 2010 to December 2010 and from July 2007 to June 2010, he worked in investment banking with UBS and Scotia Waterous, respectively. Mr. Stillwell began his career in the corporate finance group of EXCO Resources, Inc.



**Joseph V. Topper, Jr.**  
**President & Chief Executive Officer**  
**CrossAmerica GP**

Effective October 1, 2014, Joseph V. Topper, Jr. was named the Chief Executive Officer and President of CrossAmerica GP, the general partner of CrossAmerica Partners LP, formerly Lehigh Gas Partners LP. Mr. Topper was Chairman of the board of directors and Chief Executive Officer of Lehigh Gas GP, the general partner of Lehigh Gas Partners LP, since December 2011. Mr. Topper has over 25 years of management experience in the wholesale and retail fuel distribution business. In 1987, Mr. Topper purchased his family's retail fuel business and five years later founded our predecessor, where he has been the Chief Executive Officer since 1992.

Mr. Topper currently serves on the Board of Trustees for Villanova University as Vice Chair, the Board of Directors of CST Brands, Inc., and the Board of Directors for Lehigh Valley PBS. He is the past President of the board for Lehigh Valley PBS and the Lehigh Valley PBS Foundation and previously served as a board member for the Good Shepherd Rehabilitation Hospital in Allentown. Mr. Topper holds a master of Business Administration degree from Lehigh University and a Bachelor of Science degree in Accounting from Villanova University. Mr. Topper is also a Certified Public Accountant. Mr. Topper and his wife, Maureen, have four children.



**Erifili Tsironi**  
**Chief Financial Officer**  
**Navios Maritime Midstream Partners L.P**

Erifili Tsironi has been Navios Maritime Midstream Partners L.P.'s Chief Financial Officer since inception. Ms. Tsironi has over 17 years of experience in ship finance. Before joining Navios, she was the Senior Vice President—Global Dry Bulk Sector Coordinator of DVB Bank SE. Ms. Tsironi joined the Bank in 2000 serving as Assistant Local Manager and Senior Relationship Manager.

Previously, she served as account manager in ANZ Investment Bank / ANZ Grindlays Bank Ltd from May 1997 until December 1999. Ms. Tsironi holds a BSc. in Economics, awarded with Honours, from the London School of Economics and Political Science and a MSc in Shipping, Trade and Finance, awarded with Distinction, from Cass Business School of City University in London.



**Richard Tyrrell**  
**Chief Executive Officer and Chief**  
**Financial Officer**  
**Hough LNG Partners**

Richard Tyrrell joined Leif Höegh UK in January 2014 in readiness to serve as the Chief Executive Officer and Chief Financial Officer of Höegh LNG Partners. Prior to joining Leif Höegh UK, Mr. Tyrrell served as a Managing Director in the energy team of Perella Weinberg Partners, a global, independent advisory and asset management firm, from June 2009 until January 2014. From 2008 to February 2009, Mr. Tyrrell was an investment professional with Morgan Stanley Infrastructure, an infrastructure investment and management platform with \$4 billion under management, where he evaluated principal investment opportunities. From 2003 to 2008, Mr. Tyrrell worked for various departments of Morgan Stanley's Investment Banking Division, including its Global Energy and Utilities Group and its United Kingdom Mergers and Acquisitions Group. From 1994 to 2000, Mr. Tyrrell served as a technical manager and field engineer for Schlumberger Limited in Australia and Southeast Asia. Mr. Tyrrell has a Master of Business Administration from Harvard Business School and an undergraduate degree in Mechanical Engineering from the Imperial College of Science, Technology and Medicine.



**Timothy J. Urban**  
**Washington Council**  
**EY**

Timothy Urban is a member of Ernst & Young's Washington Council Ernst & Young practice and leads Washington Council's Renewable Energy & Climate Change practice.

He has represented a variety of clients on energy issues, including tax credits for electricity from renewable resources, investment incentives for purchases of solar energy property, production tax credits for biodiesel and proposed incentives for investment and production associated with Cellulosic Biomass Ethanol. Since 1999, Tim has worked with Congress and Administration officials in the development of renewable energy tax policy. In addition, he works closely with trade associations and companies representing a wide variety of renewable energy technologies and works with the environmental community on developing energy and climate change policy options that can garner a broad base of support. Tim frequently speaks on energy policy issues.

Prior to joining Washington Council Ernst & Young, Tim served as the Committee on Ways and Means Staff Associate for Representative Wally Herger (R-CA). In that role, he was responsible for advising Representative Herger on tax, trade, pension and health policy issues; creating and implementing the annual tax legislative agendas; drafting legislation and testimony; and coordinating with Committee and Joint Committee staff.

Tim previously served as Legislative Assistant at a national law firm. There, he was responsible for covering the House Committee on Ways and Means and the Senate Committee on Finance.

Tim received a B.A. from The George Washington University. He also graduated from the U.S. Army John F. Kennedy Special Warfare Center. Tim received military awards from the Governments of France and Italy.

# SPEAKER BIOS



**Gary J. Wolfe**  
**Partner**  
**Seward & Kissel**

Gary J. Wolfe is a member of Seward & Kissel's Corporate Securities Group. He has practiced law since 1977. Gary joined Seward & Kissel as a partner in 1992. Gary specializes in Corporate Securities and Capital Markets transactions. He represents foreign and domestic issuers and investment banks and money managers in private placements, initial and secondary United States and offshore public offerings and consent solicitations, private equity transactions, mergers and acquisitions, joint ventures, commercial transactions, and investors and issuers in restructurings to limit environmental liability risk. Gary has acted as counsel to issuers and underwriters in groundbreaking offerings by companies in the international transportation industry involving structured transactions, equity offerings, debt placements, crossborder mergers, global listings, master limited partnerships and establishment and termination of American Depositary Receipt programs. Gary's transactions included the first initial public offering by way of a warrants offering and the first initial public offering by a passive foreign investment company.

Gary was a PostDoctoral Fulbright Scholar at the University of Ljubljana and University of Belgrade and was a recipient of an IREX Fellowship. His languages are English, Croatian, Slovenian, Russian and French. Gary has been Chair of the Admiralty and Maritime Law Committee of the New York County Lawyers Association, a member of the Admiralty and Maritime Law Committee of the Association of the Bar of the City of New York and

President of the U.S. Business Council for Southeastern Europe, an organization of American businesses with trade and investment interests in Slovenia, Croatia and the rest of the Balkan region. Gary has spoken at industry conferences, and has published papers on United States domestic and offshore securities offerings by international transportation and emerging market companies, highyield offerings by issuers, mergers, going private transactions and the United States oil pollution laws. Gary was named one of the 10 most influential lawyers in the shipping industry, the only American on the list (Lloyd's List 2010 Top 100).

Education - J.D., Yale Law School, 1975 - A.B., Cornell University, 1971. Bar Admissions, New York.

**Timothy K. Yost**  
**Chief Financial Officer**  
**StoneMor Partners**

Timothy K. Yost was named Chief Financial Officer in March 2012. Prior to that, he had been our Vice President of Financial Reporting and Investor Relations since November 2004. Before joining us, Mr. Yost was the Chief Financial Officer of SpinCycle, Inc. a national chain of coin-operated laundromats. He began with them in 1997. From October 1995 through May 1997, he was a controller for the Magellan Corporations, a real estate limited partnership syndicate specializing in the development and acquisition of multi-unit residential properties. From October 1991 through October 1995, Mr. Yost headed the Premium Accounting Department for Republic Western Insurance Company, a division of U-Haul International.

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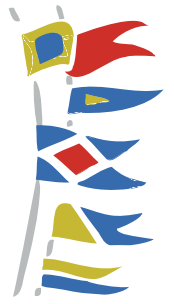
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# Capital Link Shipping

...Linking Shipping and Investors Across the Globe

Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Capitalizing on our in-depth knowledge of the shipping industry and capital markets, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link's headquarters are in New York with a presence in London and Athens.



## Investor Relations & Financial Advisory

Operating more like a boutique investment bank rather than a traditional Investor Relations firm, our objective is to assist our clients enhance long term shareholder value and achieve proper valuation through their positioning in the investment community. We assist them to determine their objectives, establish the proper investor outreach strategies, generate a recurring information flow, identify the proper investor and analyst target groups and gather investor and analyst feedback and related market intelligence information while keeping track of their peer group. Also, to enhance their profile in the financial and trade media.

In our effort to enhance the information flow to the investment community and contribute to improving investor knowledge of shipping, Capital Link has undertaken a series of initiatives beyond the traditional scope of its investor relations activity, such as:



## www.CapitalLinkShipping.com

A web based resource that provides information on the major shipping and stock market indices, as well as on all shipping stocks. It also features an earnings and conference call calendar, industry reports from major industry participants and interviews with CEOs, analysts and other market participants.



## Capital Link Shipping Weekly Markets Report

Weekly distribution to an extensive audience in the US & European shipping, financial and investment communities with updates on the shipping markets, the stock market and listed company news.



## www.CapitalLinkWebinars.com

Sector Forums & Webinars: Regularly, we organize panel discussions among CEOs, analysts, bankers and shipping industry participants on the developments in the various shipping sectors (containers, dry bulk, tankers) and on other topics of interest (such as Raising Equity in Shipping Today, Scrapping, etc).



## Capital Link Investor Shipping Forums

In New York, Athens and London bringing together investors, bankers, financial advisors, listed companies CEOs, analysts, and shipping industry participants.



## www.MaritimeIndices.com

Capital Link Maritime Indices: Capital Link developed and maintains a series of stock market maritime indices which track the performance of U.S. listed shipping stocks (CL maritime Index, CL Dry Bulk Index, CL Tanker Index, CL Container Index, CL LNG/LPG Index, CL Mixed Fleet Index, CL Shipping MLP Index – Bloomberg page: CPLI. The Indices are also distributed through the Reuters Newswires and are available on Factset.

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<p>\$80,212,500</p> <p> new source Follow-on Offering Joint Bookrunning Manager April 2014</p>	<p>\$57,500,000</p> <p> LEGACY ENERGY Preferred Stock Lead Bookrunning Manager April 2014</p>	<p>\$175,000,000</p> <p> VANGUARD NATURAL RESOURCES, LLC Preferred Stock Joint Bookrunning Manager March 2014</p>	<p>\$702,937,500</p> <p> dcp Midstream Partners Follow-on Offering Senior Co-Manager February 2014</p>	<p>\$86,250,000</p> <p> CYPRESS ENERGY PARTNERS Initial Public Offering Joint Bookrunning Manager January 2014</p>	<p>\$137,500,000</p> <p> Marlin Midstream Initial Public Offering Left Bookrunning Manager July 2013</p>

### ENERGY AND NATURAL RESOURCES INVESTMENT BANKING

The Energy and Natural Resources Investment Banking Group delivers timely advice to a wide range of firms in the upstream, midstream, and downstream sectors of the energy and natural resources markets. Our clients include Master Limited Partnerships, oilfield services and equipment companies, exploration and production companies, and metals and mining companies.

We provide a full range of strategic advisory and underwriting services including, equity, convertibles, preferred stock, and high-yield debt, in both the public and private capital markets. Our success is driven by the depth of our expertise and thorough understanding of the internal and external forces driving industry trends and the financial markets.

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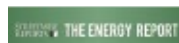
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