

Commodities - Energy - Freight

Tuesday, September 7, 2010 Metropolitan Club, New York City

















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Capital Link 2nd Annual Global Derivatives Forum



Commodities - Energy - Freight Tuesday, September 7, 2010 Metropolitan Club, New York City



As the global economy continues to face severe uncertainty, derivatives remain an important class of financial instruments that are central to the financial and trade markets. Derivatives offer diverse types of risk protection and allow innovative investment strategies, enabling investors and companies to optimize their risk management and trading strategies.

Capital Link's Global Derivatives Forum is the only one that focuses on a very specific area - Freight, Energy and Commodity Derivatives that capture the attention of the same investor group.

Today's global derivatives markets are growing increasingly complex and sophisticated. Recent legislation requires further governing regulation. These changes will shape the future derivatives market in energy, commodities, freight and trading.

Now entering its second year, Capital Link's Global Derivatives Forum through a series of panels and presentations aims to provide a comprehensive review on the development, risk management, utilization and outlook of freight, commodity and energy derivatives, in addition to the legal and accounting complexities arising from the use of these financial instruments. The Forum also intends to enhance the information flow on how these derivative markets are linked together and to increase the overall awareness about the benefits and risks of using derivatives to an extensive audience of investors.

Capital Link has made a major commitment to serve as an effective link between shipping and investors around the world. We now expand this to related areas such as commodities and energy, for which shipping remains the main mode of transportation and all three relate to the development of the global economy. In this context, beyond the tailor made investor relations and financial communications strategies we formulate and execute for each of our clients, we have undertaken several initiatives aimed to enhance the information flow and raise the profile of shipping to the wider investment community. We believe that with our shipping website, webinars, newsletters and conferences in Athens, London and New York, we have established a platform that links investors and shipping companies and enables them to interact effectively.

We would like to thank the Sponsors and Media Partners of our event for their support and contribution in making this event such a unique success.

Sincerely,

Nicolas Bornozis President



Capital Link

Linking Shipping and Investors Across the Globe
Excellence in Investor Relations and Financial Communications
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Capital Link Forum ...your link with the global investment community

Calendar of Events

Greek IR Awards



Monday, May 31, 2010 - Athens, Greece

The IR Awards, which Capital Link introduced in Greece in 2003, are organized annually with the support of major domestic and international capital markets related organizations. The objective is to identify and acknowledge companies and individuals who follow high standards of Corporate Governance, Financial Disclosure and Investor Relations, Also, to raise the profile of the function of Investor Relations and contribute to its development in Greece, The Awards are based on nominations and voting by a Committee of 34 market participants from different segments of the market. (Capital Link is not part of the Committee). The collection and tabulation of the nominations is conducted by DELOITTE and the Law Office of Dr. Tsibanoulis & Partners.



2nd Posidonia Forum **Analyst & Investor Day**



Greek Shipping Forum

Monday, June 7, 2010 - Athens, Greece

This Forum, held with the occasion of the Possidonia Event in Greece, aims to update foreign analysts, investors and bankers on the outlook of the shipping markets. Also, to enable listed shipping companies and investors exchange views on the financial and capital markets and investor attitudes.



2 nd Annual Global Derivatives Forum



Tuesday, September 7, 2010 - New York City

Today's global derivatives markets are growing increasingly complex and sophisticated making it more important than ever to keep informed about trends and developments. The Capital Link Global Derivatives Forum provides a comprehensive review on the development, risk management, utilization and outlook of energy, commodities, credit, foreign exchange and equity derivatives.



Invest in International Shipping & Marine Services Forum - London



Tuesday, October 12, 2010 - London The Forum, which is organized in cooperation with the London Stock Exchange, aims to provide investors with a comprehensive review and outlook of the various shipping markets and to raise the profile of shipping among the UK and wider-European investment communities. The Forum's target audience



12^{th Annual} Invest in Greece Forum



Reforming Greece: Opportunities & Challenges

Thursday, December 2, 2010 - New York City

The Invest in Greece Forum, has been established as the main event that updates US investors on the developments, trends and outlook of the Greek economy, capital markets, stock market and its listed companies and presents the latest business and investment opportunities in Greece and the wider region. The Forum is organized under the auspices of the Ministry of Economy, Competitiveness and Shipping of Greece and in cooperation with the New York Stock Exchange, which also hosts the 'Greek Day' at NYSE with the Minister and the CEOs of the NYSE listed companies ringing the Closing Bell.



2nd Annual Greek Shipping Forum



includes institutional investors and analysts, financial media, financial advisors, financial planners and stock brokers.

Accessing Capital in Today's Markets

Tuesday, February 22, 2011 - Athens, Greece

The Forum discusses the current trends in the shipping, financial and capital markets and focuses on the various alternatives for capital raising among public and private shipowners. Also, how to manage risk in today's global and highly volatile market environment. The target audience is the Greek shipping community, with listed and private companies, as well as members of the financial and investment communities.



th Annual Invest in International Shipping Forum - New York



Thursday, March 24, 2011 - New York City

This is an investor focused event held annually in New York where the world's most influential CEO level executives of US and Foreign listed shipping companies gather and examine the macroeconomic issues that are shaping international shipping and further provide investors with a comprehensive review and outlook of the various shipping markets right after the companies' annual results. It aims to enhance the information flow between investors and shipping companies and increase the awareness of shipping to a wide investor audience.

10^{th Annual} Closed-End Funds and Global ETFs Forum



Wednesday, April 27, 2011 - New York City

Now in its 10th year, the Capital Link Closed-End Funds & Global ETFs Conference has become a "must go" event for registered investment advisors, fund managers, private bankers, retail and institutional brokers, financial media and closed-end funds and ETF sponsors. Created for financial advisors and other wealth management professionals who want access to sophisticated strategies that suit their high-end clientele. The Forum also provides excellent opportunities for quality interaction and networking with a highly targeted audience of wealth management professionals.

CAPITAL LINK SHIPPING FORUMS

Linking Shipping and Investors Across the Globe...









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London, United Kingdom







Athens, Greece

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Holman Fenwick Willan's specialist team of lawyers have experience in all areas of trading commodity derivatives, including:

- Freight derivatives
- ISDA documentation and exchange-traded transactions
- Commodity swaps

- Commodity options
- · Other derivative products
- Working with derivatives exchanges
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To find out how we can help, please call Brian Perrott, Chris Swart, Mark Morrison or Damian Honey on +44 (0)20 7264 8000

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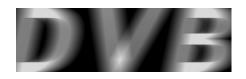


2nd Annual Global Derivatives Commodities • Energy • Freight Capital Link Forum



Tuesday, September 7, 2010, New York City

1:00 PM - 1:30 PM	REGISTRATION		
1:30 PM – 1:40 PM	WELCOME REMARKS by: Mr. Nicolas Bornozis, President - Capital Link, Inc.		
1:40 PM - 2:00 PM	ENERGY DERIVATIVES: Crude Oil / Oil Products & LNG / LPG Mr. Abraham Glass, Manager - Poten Energy Service, LLC		
2:00 PM - 2:20 PM	COMMODITY DERIVATIVES: Iron Ore & Steel Mr. Paul Shellman, Consultant - CME Group		
2:20 PM – 2:40 PM	LEGAL AND REGULATORY ISSUES Mr. Brian Perrott, Partner - Holman Fenwick Willan LLP		
2:40 PM - 3:00 PM	DERIVATIVES CLEARING Mr. Tom Holleran, Director, Energy Products & Services - CME Group		
3:00 PM - 3:20 PM	OPTIONALITY IN FREIGHT Mr. Demetris Nenes, President and Chief Operating Officer – OceanFreight Inc.		
3:30 PM – 4:00 PM	KEYNOTE ADDRESS		
	REGULATORY REFORM: IMPLICATIONS FOR INVESTORS, FINANCIAL & CAPITAL MARKETS AND DERIVATIVES TRADING		
	Mr. Harvey Pitt, Chief Executive Officer - Kalorama Partners LLC, Former Chairman of the United States Securities and Exchange Commission		
4:00 PM – 4:40 PM	SECTOR PANEL: DRY BULK FREIGHT DERIVATIVES Introductory Remarks by: Mr. Peter Sorkin, Research Analyst, Transportation Sector (Airlines & Shipping) -Knight Capital		
	Moderator: Mr. Georgi Slavov, Head of Dry Freight Research - ICAP Shipping		
	Panelists: Mr. Tasos Aslidis, Chief Financial Officer – Euroseas Ltd. Mr. Michael McClure, Executive Vice President, Corporate Affairs - Navios Maritime Holdings Inc. Mr. Eddie Poe, General Manager Ocean Freight - Pasternak, Baum & Co., Inc		
4:40 PM – 5:20 PM	SECTOR PANEL: TANKER DERIVATIVES Introductory Remarks by: Mr. Peter Sorkin, Research Analyst, Transportation Sector (Airlines & Shipping) -Knight Capital		
	Moderator: Mr. James Ronan, Freight Derivatives Desk Head - GFI – McQuilling		
	Panelists: Mr. Jeffrey D. Pribor, Executive Vice President and Chief Financial Officer - General Maritime Corporation Mr. Michael Reardon, VP Research & Marketing - Imarex Mr. Jonathan Thielemann, FFA Broker - Poten Energy Services, LLC		
5:30 PM - 6:30 PM	Knight COCKTAIL RECEPTION Sponsored by Knight Capital Markets & DVB Bank		



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The firm is consistently ranked as the leading source of off-exchange liquidity in U.S. equities. Knight also provides capital markets services to corporate issuers. Knight is headquartered in Jersey City, NJ with a growing global presence across North America, Europe and the Asia-Pacific region. For more information, please go to www.knight.com.

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As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, energy, agricultural commodities, metals, and weather. CME Group brings buyers and sellers together through its CME Globex® electronic trading platform and its trading facilities in New York and Chicago. CME Group also operates CME Clearing, one of the largest central counterparty clearing services in the world, which provides clearing and settlement services for exchange-traded contracts, as well as for over-the-counter derivatives transactions through CME ClearPort®. These products and services ensure that businesses everywhere can substantially mitigate counterparty credit risk in both listed and over-the-counter derivatives markets.



Holman Fenwick Willan's (HFW) international trade and commodities lawyers provide an end-to-end service to clients operating in the world of international commerce. Our focus is on assisting clients to finance, develop and grow their business, to guard against risks, to help them to seek access to new markets, to deal with fast-changing international regulations and to assist them to resolve disputes. The only firm to be top ranked in both Commodities: Physicals and Shipping (Chambers 2010), our global team of experts act across the full spectrum of the international sale of goods including: soft commodities; oil and gas; coal; steel; non-ferrous and precious metals; derivatives, including over the counter and exchange-related; freight including both physical and financial trading; and trade finance, bringing together our commodities and finance lawyers to advise producers, financiers, traders transporters and end users. Our worldwide clients include multinational energy and chemical companies, coal and metal traders, soft commodity trading houses, trade finance banks, governments and their agencies, brokers, insurers and trade associations.



OceanFreight Inc., is an owner and operator of both drybulk and tanker vessels that operate worldwide. OceanFreight owns a fleet of 11 vessels, comprised of 8 drybulk vessels (3 Capesize, 5 Panamaxes) and 3 crude carrier tankers (1 Suezmax, 2 Aframaxes) with a combined deadweight tonnage of about 1.2 million tons. OceanFreight Inc.'s common stock is listed on the NASDAQ Global Market where it trades under the symbol "OCNF".

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KEYNOTE SPEAKER



Harvey L. Pitt
Chief Executive Officer
Kalorama Partners, LLC.

Harvey L. Pitt is the Chief Executive Officer of the global business consulting firm, Kalorama Partners, LLC. Prior to founding Kalorama Partners, Mr. Pitt served as the twenty-sixth Chairman of the United States Securities and Exchange Commission. In that role, from 2001 until 2003, Mr. Pitt was responsible, among other things, for overseeing the SEC's response to the market disruptions resulting from the terrorist attacks of 9/11, for creating the SEC's "real time enforcement" program, and for leading the Commission's adoption of dozens of rules in response to the corporate and accounting crises generated by the excesses of the 1990s.

For nearly a quarter of a century before becoming the Commission's Chairman, Mr. Pitt was a senior corporate partner in the international law firm, Fried, Frank, Harris, Shriver & Jacobson. He also was a founding trustee and the first President of the SEC Historical Society, and participated in a wide variety of bar and continuing legal education activities to further public consideration of significant corporate and securities law issues. Mr. Pitt served as an Adjunct Professor of Law at Georgetown University Law Center (1975-84), George Washington University Law School (1974-82), University of Pennsylvania School of Law (1983-84), and The Yale Law School (2007).

Former Chairman Pitt served previously with the SEC, from 1968 until 1978, including three years as the Commission's General Counsel (1975-78). Former Chairman Pitt received a J.D. degree from St. John's University School of Law (1968), and his B.A. from the City University of New York (Brooklyn College) (1965). He was awarded an honorary LL.D. by St. John's University in June 2002, and was given the Brooklyn College President's Medal of Distinction in 2003.

Mr. Pitt is currently a Director of GWU Medical Faculty Associates, Inc., and serves on its Audit Committee. He is a member of the Global Advisory Forum of the CQS Hedge Fund, and a member of the Advisory Board of Evermore Value Investors, a U.S. Investment Adviser. He previously served for three years on the National Cathedral School's Board of Trustees, where he was Board Vice-Chair, Co-Chair of the Board's Governance Committee and Chair of the NCS Audit and Compensation Committees. Mr. Pitt previously served as a Director of Approva Corporation, and was a member of its Audit Committee.



Anastasios Aslidis CFO and Treasurer Euroseas Ltd.

Dr. Anastasios Aslidis has been a partner at Marsoft, an international consulting firm focusing on investment and risk management in the maritime industry. As of August 2005, he joined us as a director and our CFO. Dr. Aslidis has more than 17 years of experience in the maritime industry. Since 2003, he has been working on financial risk management methods for shipowners and banks lending to the maritime industry, especially as pertaining to compliance to the Basel II Capital Accords. He has been consultant to the Board of Directors of shipping companies (public and private) advising in strategy development, asset selection and investment timing. Between 1993 and 2003, as part of his work at Marsoft, he worked on various projects including development of portfolio and risk management methods for shipowners, establishment of investments funds and structuring private equity in the maritime industry and business development for Marsoft's services. Between 1991 and 1993, Dr.Aslidis work on the economics of the offshore drilling industry. Between 1989 and 1991, he worked on the development of a trading support system for the dry bulk shipping industry on behalf of a major European owner. Dr. Aslidis holds a diploma in Naval Architecture and Marine Engineering from the National Technical University of Athens (1983), M.S. in Ocean Systems Management (1984) and Operations Research (1987) from MIT, and a Ph.D. in Ocean Systems Management (1989) also from MIT.



Nicolas Bornozis President and CEO Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/ dealer subsidiary of Credit Commercial de France, now part of

SPEAKER BIOS

HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979(, in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.



Abraham Glass
Manager
Poten Energy Service, LLC

Joined Poten & Partners in 2009 as Manager of OTC Energy Products. Abe has been employed in the commodity sector for over twenty years, including as a floor broker on NYMEX and energy analyst at Citicorp and Spear Leeds & Kellogg. He holds a BA in Economics from McGill University and a Certificate in Accounting from New York University.



Tom Holleran

Director, Energy Products & Services

CME Group

Tom Holleran was appointed Director, Energy Products of CME Group in October 2008. He is responsible for executing CME Group's energy product growth strategy, including increasing trading volume and distribution of petroleum products futures and options and assisting in the development and launch of new products and services. He previously served as Vice President of Marketing at NYMEX.

Holleran joined NYMEX in 2006 and was subsequently promoted to Vice President of Marketing. He has more than 22 years of experience in the futures industry.

Before joining NYMEX, Holleran was a limited partner in GA Futures, an electricity brokerage firm that executed brokerage in PJM electricity and served as Vice President of Emissions at Prebon Energy.

Holleran was a NYMEX member and independent trader who executed brokerage and trading for his own account on the NYMEX trading floor for 18 years.



Michael E. McClure

Executive Vice President

- Corporate Affairs

Navios Maritime Holdings Inc.

Michael E. McClure is Executive Vice President - Corporate Affairs for Navios Maritime Holdings Inc., a NYSE listed company. Prior to that, he was its Chief Financial Officer. Other positions include Vice President—Research & Risk Management where he was responsible for freight derivative trading strategies, economic research and various commercial functions. Mr. McClure joined Navios when the company was a wholly owned subsidiary of U. S. Steel. He has held various positions throughout the company including Manager of Financial Analysis and Director of South American Transportation Projects, which included Navios's owned port facility in Uruguay and its commercial lead in Venezuela and Columbia. He was a board member of The Baltic Exchange and a prior chairman of the Baltic Exchange Freight Market Indices Committee, which is responsible for indices utilized for freight derivative trading by the maritime industry. Mr. McClure holds an MBA from Marquette University and an economics degree from St. Mary's University.



Demetris Nenes

President and Chief Operating
Officer

OceanFreight Inc.

Demetris Nenes is our President and Chief Operating Officer. Mr. Nenes began his professional career working at Sikorsky Aircraft Corporation as a Design Engineer working in various posts with the most significant being Head of the Transmission Design Team for the Navy version of the S92. Mr. Nenes began his shipping career in 2005 joining OMI Corporation's Vetting / Safety & Quality department. During his career at OMI he moved in the commercial side of the business being involved in FFA Trading and Sales and Purchase.

After the sale of OMI to TK and Torm, Mr. Nenes joined Ospraie Management LLC. Ospraie is a commodity hedge fund based in New York. At Ospraie Mr. Nenes was involved in both FFA trading and Market Research and Intelligence.

Mr. Nenes holds a diploma in Naval Architecture and Marine Engineer from the National Technical University of Athens and a Master's Degree in Business Administration from the University of Connecticut.

SPEAKER BIOS



Brian Perrott

Partner

Holman Fenwick Willan LLP

Brian specializes in advising and acting for trading companies and banks in commodities and shipping disputes as well as advising on derivative products. He assists and represents clients in dispute resolution, both litigation and arbitration.

An expert in FFAs, Brian co-authored the FFABA 2005 and 2007 and has been associated with many of the leading disputes and cases in this area.

In Chambers 2007 he is described as being "energetic and dynamic. With his in-house experience, he understands how and why things go wrong and the day-to-day hassle of putting them right. His connections with businesses and arbitrators in shipping and commodities are highly valued."



Eddie J. Poe General Manager Ocean Freight Pasternak, Baum & Co., Inc

General Manager Ocean Freight, Pasternak, Baum & Co., Inc, Past Chairman of Forward Freight Brokers Association. Active Member of Society of Maritime Arbitrators - New York. Formerly: President, Liberty Chartering Inc., Vice President, Norton Lilly International Inc. President, Cast Ship Chartering Inc.; Vice President, Navios Corporation; Vice President and Chartering Manager of Greenwich Marine Inc.(Cargill Inc.)



Jeffrey D. Pribor

Executive Vice President and Chief Financial Officer

General Maritime Corporation

Jeffrey D. Pribor joined General Maritime Corporation as our Chief Financial Officer in September 2004. Mr. Pribor has over 20 years of banking, capital markets, shipping and legal experience. Mr. Pribor most recently served as Managing Director and President of DnB Nor Markets Inc., the US investment banking division of DnB Nor ASA., where he was responsible for mergers and acquisitions, strategic advisory services and US capital market activities for the banks shipping, offshore, logistics and energy clients.

Prior to this, Mr. Pribor was Managing Director and Group Head of Transportation Banking at ABN AMRO Inc. where he was responsible for all commercial and investment banking activities for shipping and other transportation companies in North America. Prior to that, Mr. Pribor was Managing Director and Sector Head of Transportation and Logistics Investment Banking for ING Barings. He also worked for over 10 years in the Mergers and Acquisitions

group at Merrill Lynch and as an Associate attorney in the corporate and banking law practice of Milbank, Tweed, Hadley and McCloy. Mr. Pribor earned his BA in Economics and Political Science from Yale University. He also earned his JD and MBA from Columbia University.



Mike Reardon VP Research and Marketing Imarex INC

Mike graduated from the United States Merchant Marine Academy at Kings Point New York in 1989. He sailed as a deck officer on US flagged chemical and oil tankers for five years, obtaining his unlimited Masters license in 1995. He obtained his MBA from New York University's Stern School of Business in 1999. He was then active in the tanker broker community in both the New York and Houston area. He joined Imarex Houston in June of 2007 - where he is VP of Research and Marketing.

He is a regular guest on Bloomberg Radio's "Taking Stock with Pimm Fox" is also Senior Editor of the Ton Mile Trader blog.



James Ronan
Freight Derivatives Desk Head
GFI - McQuilling

Mr. Ronan graduated from the United States Merchant Marine Academy in 2002 with a B.S. in Marine Transportation and Intermodal Logistics, USCG 3rd Mates License, and commission as an Officer in the United States Marine Corps.

Upon Graduation from Kings Point, he immediately entered active duty as an officer in 1st Tank Battalion, 1st Marine Division. While serving on active duty, Mr. Ronan deployed to Iraq where he participated in combat operations in support of Operation Iraqi Freedom. Mr. Ronan was honorably discharged from active duty in 2006.

Following active service he joined GFI-McQuilling as a freight derivatives broker and in 2008, became GFI-McQuilling Freight Derivatives Desk Head in New York. He and his team provide market intelligence in order to facilitate the financing and hedging requirements for North/South American shipping companies, Oil Companies, Banks, and Hedge Funds.



SPEAKER BIOS



Paul Shellman

Commodity Risk Management
Consultant

CME Group

Paul is a Commodity Risk Management Consultant and presently engaged by the CME Group in their product and market development area.

Mr. Shellman has 25 years of international commodity market experience in risk management covering the fields of trading, origination, finance, and product structuring. His work spans the physical and financial aspects of commodity markets where he has developed and managed ventures in North America, Europe and Australasia.

Paul's previous corporate experience includes; Koch Industries, where he coordinated the company's expansion of metals trading; co-founder and managing director at AIDC Metals – an Australian based metal trading company; and head of metal options trading at Goldman Sachs (J.Aron). He received a B.A. in Economics and International Business from the University of North Carolina – Chapel Hill.

Georgi Slavov Head of Dry Freight Research ICAP Shipping

Having spent 2 years in the Marine Coast Guard, Georgi subsequently completed a BSc/MSc in Naval Engineering. At the same time he graduated with a BSc in Economics. After graduation, Georgi joined the quantitative trading desk of a multi strategy hedge fund. He was in charge of developing various systems for algorithmic trading. After one year with the fund he left to pursue another post-graduate program. This was followed by one more year as Strategist (commodities) with the fund. Georgi joined Banchero&Costa in 2003 where he spent 5 years broking the physical freight market, first spot and later projects/structured deals. During this period he also became a Member of the Institute of Chartered Shipbrokers, London.

Georgi joined ICAP in June 2008 as a Head of Dry Freight&Basic Resources Research. He is in charge of developing the proprietary fundamental forecasting models, live support to the commodity trading desks as well as generating and publishing trading recommendations based on fundamental, outright technical and relative value methodologies.

Peter L. Sorkin

Director

Knight Capital

Peter L. Sorkin, Director, is responsible for research covering airlines and EETC.

Mr. Sorkin joined Knight in 2009 from Bank of America where he was a Research Analyst for the Special Situations Group. At Bank of America, Peter was an analyst for the securities trading desk covering commercial airlines and energy & power sectors. He has also held positions in credit and operations, investment underwriting and as an auditor for Banc of America Leasing and Glenview State Bank.

Peter received a bachelor of arts in economics from Washington University and a master of business administration in finance from Kellogg School of Management. He currently holds Series 7 and 63 licenses.

Jonathan Thielemann

FFA Broker

Poten Energy Services, LLC

Jonathan began his previous work experience in 2001 in physical SNP/Period brokerage with BRS USA in the Offshore support vessel markets, and Tanker markets with Lone Star R.S. Platou Inc. More recently, he spent the past 3.5 years as a Tanker FFA broker located in Houston for Imarex Inc.

Recently, he relocated from Houston to New York to join Poten Energy Services LLC>s OTC energy brokerage team focused on tanker FFAs. Jonathan is a graduate from Texas A&M University at Galveston with a BS in Maritime Administration.

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BARRON'S

Barron's (www.barrons.com) is America's premier financial magazine, renowned for its market-moving stories. Published by Dow Jones & Company since 1921, it reaches an audience of top corporate executives, institutional investors, individual investors and financial professionals. With new content available every week in print and every business day online, Barron's provides readers with a comprehensive review of the market's recent activity, coupled with in-depth, sophisticated reports on what's likely to happen in the market in the days and weeks to come. Barron's is the source these powerful people rely on for market information, ideas and insights they can use.

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Investor's Business Daily is an authoritative financial news and research organization recognized for its proprietary investing screens, exclusive Stock & Fund ratings and strong record of identifying market leaders as they emerge. Its award winning website, Investors.com, offers premium subscriber-based tools, expert analysis and personalized research features for investors of all levels. Founded by famed Wall Street investment expert William J. O'Neil, both Investor's Business Daily and Investors.com provide passionate individuals and performance-driven professionals with distinctive content and institutional grade research that cannot be found elsewhere.



The Iron Ore and Steel Derivatives Association was formed to reflect the changes in the iron ore and steel markets and the development of their associated derivatives markets. With 850 million tonnes worth over \$160bn traded in 2008, iron ore is one of the most important commodities in the world. The association is designed to act as a mechanism for liquidity-building and problem-solving, attracting input from users, traders and brokers that can be used to benefit the marketplace as a whole.

An association of market participants can act as a useful mechanism and forum that can contribute to market growth fostering cooperation and standardisation, bring access to legal advice and other resources. IOSDA is an independent organisation that will at all times aim to act in the best interests of its members for the benefit of the market in which its members transact.

Lloyd's List

SINCE its birth in Edward Lloyd's London coffee shop in 1734, Lloyd's List has been informing and guiding the thinking of business leaders and decision-makers the world over. Two and a half centuries later, the culture that spawned the provision of expert, authoritative coverage of the global shipping markets is as strong as ever.

But Lloyd's List is not solely about shipping. On this internet site and in the pages of our daily newspaper you will also find in-depth coverage of marine insurance, offshore energy, logistics, global trade and law.

Our writers generate an unrivalled daily source of news and comment, acting not just as the voice of the shipping industry but sometimes its conscience too. A dedicated newsroom and staff in London are mirrored by a network of correspondents sited strategically in the world's crucial shipping centres, ensuring that our coverage is upthe-minute as well as global.

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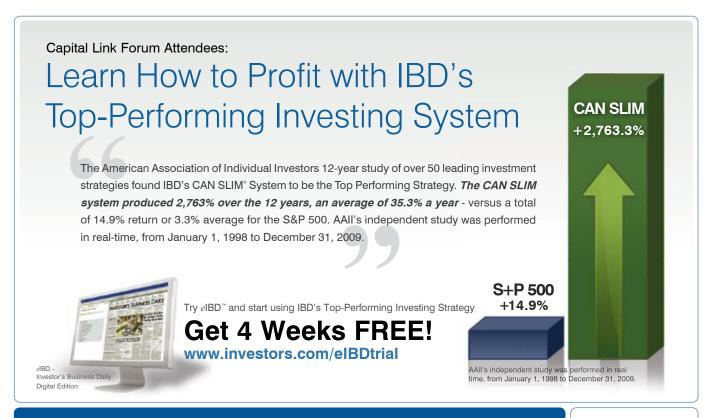
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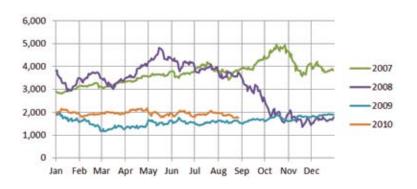
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CL Tanker Index	Includes all US listed Tanker companies	 ► A single shipping sector to the broader market (Dow Jones, S&P etc) ► A single shipping sector to the freight indices (BDI etc) ► A single company to its sector 	
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