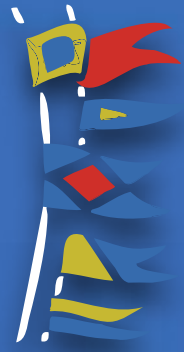


Capital Link

4th Annual

International Shipping & Marine Services Forum

Thursday, October 6, 2011 - London



In Cooperation with



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The London Stock Exchange Group is Europe's leading diversified exchange business, incorporating Borsa Italiana and the London Stock Exchange. With over 400 member firms trading and more than 2,600 companies quoted across its markets, the Group operates the largest and most liquid equity marketplace in Europe.

The London Stock Exchange's Primary Markets team put UK and international companies in touch with one of the world's deepest pools of global capital. Our markets are home to companies from all over the world, ranging from start-ups to some of the world's largest corporations.

For further information, visit
www.londonstockexchange.com

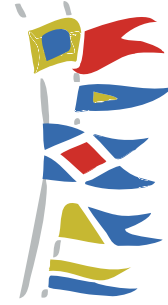


London
Stock Exchange

Capital Link

4th Annual International Shipping & Marine Services Forum

Thursday, October 6, 2011 - London



As we begin to experience the deepening effects of the European debt crisis, the international nature of shipping within the transformative maritime industry is more apparent than ever. Yet in spite of marketplace unpredictability and tightness in the financial markets, the industry has persevered, accessing capital to finance its vessels and projects.

Capital Link's **4th Annual International Shipping & Marine Services Forum**, held every year in cooperation with the London Stock Exchange, will inform attendees about the current state of the capital markets in the dry bulk, tanker, container, and marine services industries. It will delve into not only the challenges and opportunities resulting from market volatility and the eurozone crisis, but also what it means for invested parties. As in our previous forums, this event will feature presentations and panels on financing availability, legal developments, and ways for listed sector companies to access capital. Experts from top shipping companies, finance firms, and media will come together in London, the heart of the international shipping and marine services sector, to cover topics ranging from ship management and bank

lending to dry bulk commodities and oil and energy markets.

Capital Link provides more than just its customized brand of investor relations and financial communications services for each of its individual clients. Through our websites, webinars, newsletters, and conferences across New York, London, and Athens, we continue our steadfast commitment to linking the international shipping industry to the wider investment community. By facilitating the flow of information and raising the profile of listed shipping companies, we have established an effective networking platform for industry professionals, bankers, financiers, and investors alike.

We would like to express our appreciation and gratitude to the London Stock Exchange, our sponsors, and our media partners for their continued support. Without their contribution, the **International Shipping & Marine Services Forum** would not be a success year after year.

Sincerely,

Nicolas Bornozis
President



Capital Link

New York - London - Athens

Linking Shipping and Investors across the Globe

Excellence in Investor Relations and Financial Communications

www.capitallink.com | www.capitallinkforum.com | www.capitallinkshipping.com



2011 AGENDA

8:30 AM – 9:15 AM	REGISTRATION & BREAKFAST	
9:15 AM – 9:20 AM	Welcome Remarks	Mr. Nicolas Bornozis , President – Capital Link, Inc.
9:20 AM – 9:30 AM	Opening Remarks: <i>London as a Global Investment Destination</i>	Mr. Jens-Axel Kalinowski , Manager, Continental Europe, Primary Markets – London Stock Exchange
9:30 AM – 9:50 AM	Marine Services <i>Sector Overview</i>	Mr. Peter Ashworth , Equity Analyst – Charles Stanley Securities
9:50 AM – 10:10 AM	James Fisher & Sons plc (LSE: FSJ) <i>Company Presentation</i>	Mr. Tim Harris , Chairman
10:10 AM – 10:30 AM	DP World (LSE: DPW) <i>Company Presentation</i>	Mr. Yuvraj Narayan , CFO
10:30 AM – 10:50 AM	Hellenic Carriers Ltd. (AIM: HCL) <i>Company Presentation</i>	Ms. Fotini Karamanlis , CEO
10:50 AM – 11:20 AM	COFFEE BREAK	
11:20 AM – 11:40 AM	Legal Challenges in Shipping Today	Ms. Elinor Dautlich , Partner – Holman Fenwick Willan LLP
11:40 AM – 12:10 AM	Shipping & The Capital Markets <i>Panel Discussion</i>	Moderated by: <ul style="list-style-type: none"> Mr. Alaric Nightingale, Shipping Reporter – Bloomberg News Panelists: <ul style="list-style-type: none"> Mr. Perry van Echtelt, Managing Director and Global Head of Corporate Finance & Capital Markets – ABN AMRO Mr. Philippe Chryssicopoulos, Managing Director and Head of Shipping EMEA – Bank of America Merrill Lynch Mr. Mark Ras, Senior Vice President – DVB Bank SE
12:10 AM – 12:40 PM	Shipping & Bank Lending <i>Panel Discussion</i>	Moderated by: <ul style="list-style-type: none"> Mr. Simon Hartley, Partner and Global Co-head of Shipping Group – Norton Rose LLP Panelists: <ul style="list-style-type: none"> Mr. Joep Gorgels, Head of Transportation West-Europe – ABN AMRO Mr. Shreyas Chipalkatty, Director, EMEA Shipping – Citigroup Ms. Erifili Tsironi, Senior Vice President – DVB Bank SE Representative Office Greece
12:40 PM – 1:30 PM	NETWORKING LUNCH	
1:40 PM – 2:00 PM	Ship Management – Trends & Developments	Mr. Roberto Giorgi , President – V.Ships

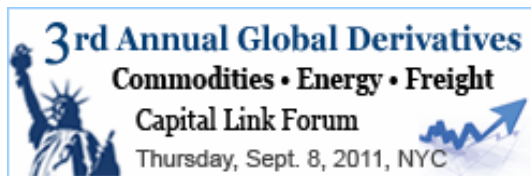
2:00 PM – 2:30 PM	Container Sector <i>Panel Discussion</i>	Moderated by: <ul style="list-style-type: none"> • Mr. Neil Dekker, Head of Container Research – Drewry Shipping Consultants Ltd. Panelists: <ul style="list-style-type: none"> • Mr. Tasos Aslidis, CFO – Euroseas Ltd. (NASDAQ: ESEA) • Mr. John Dragnis, Commercial Director – Goldenport Holdings Inc. (LSE:GPRT) • Mr. Robert Perri, CFO – Box Ships, Inc.
2:30 PM – 2:50 PM	Oil & Global Energy Markets <i>Sector Overview</i>	Ms. Kate Fischer , Head of Tanker Research – Braemar Seascope (LSE: BMS)
2:50 PM – 3:20 PM	Tanker Sector <i>Panel Discussion</i>	Moderated by: <ul style="list-style-type: none"> • Mr. Henry Curra, Head of Research – ACM Shipping Group plc (AIM: ACMG) Panelists: <ul style="list-style-type: none"> • Mr. Marco Fiori, CEO – d’Amico International Shipping S.A. (MI: DIS) • Mr. Peter Evensen, President and CEO – Teekay Corporation (NYSE: TK) • Mr. Nikolas Tsakos, President and CEO – Tsakos Energy Navigation Ltd. (NYSE: TNP)
3:20 PM – 3:40 PM	COFFEE BREAK	
3:40 PM – 4:00 PM	The Global Economy & Dry Bulk Commodities <i>Sector Overview</i>	Mr. Casper Burgering , Senior Sector Economist – ABN AMRO
4:00 PM – 4:30 PM	Dry Bulk Sector <i>Panel Discussion</i>	Moderated by: <ul style="list-style-type: none"> • Mr. Ben Nolan, Director and Head of Shipping Research – Knight Capital Americas L.P. Panelists: <ul style="list-style-type: none"> • Mr. John Dragnis, Commercial Director – Goldenport Holdings Inc. (LSE:GPRT) • Ms. Fotini Karamanlis, CEO – Hellenic Carriers Ltd. (AIM: HCL) • Mr. Pavlos Kanellopoulos, CFO – Excel Maritime Carriers Ltd. (NYSE: EXM)
4:30 PM – 5:00 PM	M&A, Consolidation, Growth & Investment Opportunities in Today’s Shipping Markets <i>Panel Discussion</i>	Moderated by: <ul style="list-style-type: none"> • Mr. Tony Edwards, Partner, Corporate Finance – Stephenson Harwood Panelists: <ul style="list-style-type: none"> • Mr. Gust Biesbroeck, Head of Transportation, Energy, Commodities & Transportation (ECT) – ABN AMRO • Dr. Martin Stopford, Managing Director – Clarksons (LSE: CKN) • Mr. Hugh G. Williams, Chairman & CEO, Graig Shipping Plc
5:00 PM – 6:15 PM	COCKTAIL RECEPTION Sponsored by HOLMAN FENWICK WILLAN LLP	



Capital Link Forums

...your link with the financial and global investment community

2011-2012 Events Calendar



As the global derivatives market undergoes further economic and regulatory changes, the ability to effectively manage risks is becoming paramount, and the need for global collaboration is heightening. The third in its series, this program will feature a distinguished list of speakers who will provide a unique and insightful global perspective on FFA's, commodities, energy, and freight derivatives.



The international nature of shipping within the transformative, maritime industry is more apparent than ever. Capital Link welcomes to this event a high-caliber target audience of shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media.



With greater industry sophistication, awareness, and expectations, corporate social responsibility (CSR) is an increasingly important issue that shipping and offshore companies cannot afford to ignore. This forum will explore how companies can keep a competitive advantage in terms of gaining market share, attracting top talent, and preserving employee retention by adopting CSR policies.



U.S. and Greek business and investment communities will have the chance to discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, energy, banking, and telecommunications to real estate. A collaborative endeavor with the NYSE, this event will include an extensive network of key businesses, investment communities and government officials.

Greek shipping remains important to the maritime economy despite recent hurdles in the markets. Presenters, panelists, and attendees will inspect the various alternatives for raising capital among listed and private shipping companies. Those participants interested in enhancing their knowledge of shipping across all sectors should attend.



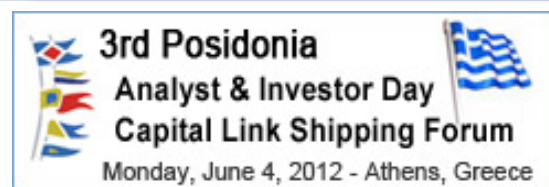
The sixth installment of the Invest in International Shipping Forum, this investor-focused event allows a platform for high-level executives and shipping companies to share and examine shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.



This annual event, playing host to over 1,000 attendees, will not only address the issues and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, financial media, as well as other wealth management professionals.



The 3rd Posidonia Forum brings together shipping company executives, investors, analysts, and financiers from all over the world and who are visiting Athens for the biannual Posidonia event. Attendees will exchange views on the shipping and capital markets as well as investor attitudes towards shipping. The forum will feature sector roundtable discussions and a network of company CEOs and analysts, investors, and financiers.



Capital Link | New York - London - Athens

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Athens - 40, Agiou Konstantinou Str, Suite A5, 151-24, Athens Greece | Tel: +30-210-6109-800 | Fax: +30-210-6109-801

Capital Link Shipping

...Linking Shipping and Investors Across the Globe

Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Capitalizing on our in-depth knowledge of the shipping industry and capital markets, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link's headquarters are in New York with a presence in London and Athens.



Investor Relations & Financial Advisory

Operating more like a boutique investment bank rather than a traditional Investor Relations firm, our objective is to assist our clients enhance long term shareholder value and achieve proper valuation through their positioning in the investment community. We assist them to determine their objectives, establish the proper investor outreach strategies, generate a recurring information flow, identify the proper investor and analyst target groups and gather investor and analyst feedback and related market intelligence information while keeping track of their peer group. Also, to enhance their profile in the financial and trade media.

In our effort to enhance the information flow to the investment community and contribute to improving investor knowledge of shipping, Capital Link has undertaken a series of initiatives beyond the traditional scope of its investor relations activity, such as:



www.CapitalLinkShipping.com

A web based resource that provides information on the major shipping and stock market indices, as well as on all shipping stocks. It also features an earnings and conference call calendar, industry reports from major industry participants and interviews with CEOs, analysts and other market participants.



Weekly Capital Link Shipping

Weekly distribution to an extensive audience in the US & European shipping, financial and investment communities with updates on the shipping markets, the stock market and listed company news.



www.CapitalLinkWebinars.com

Sector Forums & Webinars: Regularly, we organize panel discussions among CEOs, analysts, bankers and shipping industry participants on the developments in the various shipping sectors (containers, dry bulk, tankers) and on other topics of interest (such as Raising Equity in Shipping Today, Scrapping, etc).



Capital Link Investor Shipping Forums

In New York, Athens and London bringing together investors, bankers, financial advisors, listed companies CEOs, analysts, and shipping industry participants.



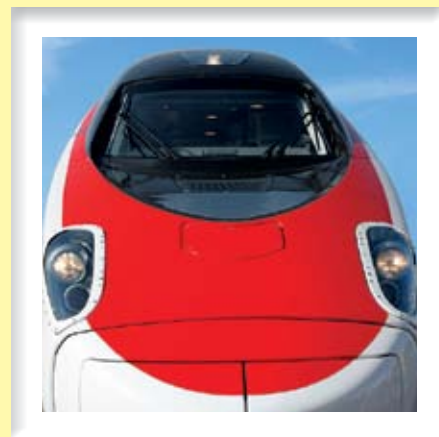
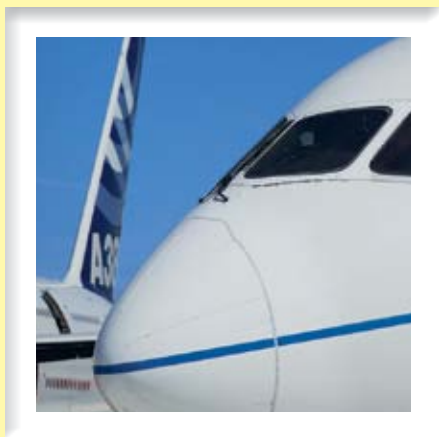
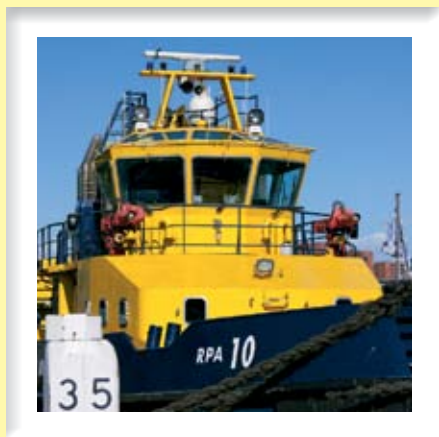
www.MaritimeIndices.com

Capital Link Maritime Indices: Capital Link developed and maintains a series of stock market maritime indices which track the performance of U.S. listed shipping stocks (CL maritime Index, CL Dry Bulk Index, CL Tanker Index, CL Container Index, CL LNG/LPG Index, CL Mixed Fleet Index, CL Shipping MLP Index – Bloomberg page: CPLI. The Indices are also distributed through the Reuters Newswires and are available on Factset.

Capital Link - New York - London - Athens

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The London Stock Exchange itself is the world's most international exchange with more than 600 overseas companies from over 70 countries. These figures include international companies quoted on AIM, the London Stock Exchange's growth market, and the world's most successful market for small and medium sized enterprises with over 1,100 companies.

The London Stock Exchange's Primary Markets team put UK and international companies in touch with one of the world's deepest pools of global capital. Our markets are home to companies from all over the world, ranging from start-ups to some of the world's largest corporations.

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With a rich history dating back to 1720, **ABN AMRO** is a highly respected and stable banking partner for our clients. We are proud of our heritage and excited by our potential, with a constant aim to help our customers conduct their business more effectively. The new ABN AMRO offers a complete range of retail, private banking, commercial and merchant banking products and services.

Within the Large Corporates & Merchant Banking of ABN AMRO, Energy, Commodities & Transportation (ECT) is a worldwide top player in the Energy, Commodities and Transportation industries. ECT provides financial solutions to international companies that are active in the value chain of the ECT industries. Our extensive market knowledge has made us leaders in these industries.

Energy has a longstanding position in providing financial services to international companies active in the Oil & Gas and Offshore services industries.

Commodities finances the international flows of various commodities from origination to destination and provides financial solutions to international companies involved in the global origination, primary processing, logistics, trading and distribution of commodities. Specialized along three sectors: Agri, Metals and Energy Commodities.

Transportation offers structured and innovative financing solutions to international companies active in the maritime industry with an asset based business model. The focus is on financing of deep sea shipping industry and the off-shore service industry.

Principal Finance provides financing beyond traditional debt advance rates (mezzanine debt) and co-invests as Principal with strategic clients in all ECT sectors. Typical financings in these asset classes are asset backed with predictable underlying cash flows, resulting in less volatile returns than "private equity" type of investments.



The Knight **Capital Markets** team originates, structures and markets, equity, debt and equity-linked securities. The team interacts with our industry bankers, syndicate and trading teams to provide advice and structure that is relevant to both the issuer and investor client. The main focus of the Capital Markets team is to provide top quality services including Primary and Secondary Offerings, “At-the-Market” offerings – Knight Market Access (KMAx), and Private Placements.

Knight is the leading source of off-exchange liquidity in U.S. equities and has a greater share volume than any U.S. exchange.

**For additional information,
please contact:**

Sandy Reddin

phone 212.209.1478

email sreddin@knight.com

www.knight.com

GLOBAL GOLD SPONSORS



Knight Capital Group, Inc. (NYSE: KCG) is global financial services firm that provides Equity and Debt capital markets services to corporate issuers and market access and trade execution services across multiple asset classes to buy- and sell-side firms. Knight's hybrid market model features complementary electronic and voice trade execution services in global equities and fixed income as well as foreign exchange, futures and options.

The firm is consistently ranked as the leading source of off-exchange liquidity in U.S. equities.



DVB Bank SE, headquartered in Frankfurt/Main, Germany, is the leading specialist in the international Transport Finance business. The Bank offers integrated financing solutions and advisory services in respect of Shipping Finance, Aviation Finance, and Land Transport Finance.

The Bank operates out of offices in Frankfurt/Main, Hamburg, London, Cardiff, Rotterdam, Bergen/Oslo, Piraeus, Zurich, Singapore, Tokyo, New York and Curaçao. DVB Bank SE is listed at the Frankfurt Stock Exchange (ISIN: DE0008045501).

CORPORATE SPONSORS



Goldenport Holdings Inc. (LSE: GRPT.L) is an international shipping company that owns and operates a fleet of 26 container and dry bulk vessels that transport cargo worldwide. Goldenport is listed on the Main Market of the London Stock Exchange, since 5 April 2006, under the ticker GPRT. Since June 2006, it is part of the FTSE Small Cap and the FTSE All Shares indices.

The Company has successfully completed the initial new-building program that commenced in 2007 and following the delivery of the last two remaining new-building vessels in July 2011 has now 26 operational vessels comprised of 12 container vessels and 14 bulk carriers.

Goldenport rewards its shareholders with regular and sustainable dividend payments and since its listing on the LSE in 2006, it has never missed a payment, irrespective of the market conditions. Goldenport has several strengths that provide the Company with competitive advantages in the shipping industry including an experienced management team with a proven track record, a strategy of seeking a high proportion of charter coverage, long-term, high-quality customer relationships, a prudent fleet expansion strategy and a healthy balance sheet with moderate leverage. Goldenport operates vessels in two major sectors of the shipping industry, dry bulk and containers providing them with diversity and enhanced stability.

WORLD LEADERS IN SHIPPING



We are recognised as the global leaders in maritime law and advise shipowners, operators, investors and financiers involved in the shipping sector.

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- Ship and offshore finance and leasing
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- Restructuring

For further information about how we can help your business, please contact:

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CORPORATE SPONSORS



A member of the London Stock Exchange since 1852, **Charles Stanley** has grown to become one of the most respected UK firms in the field of private client stockbroking, investment management and financial planning, consistently winning industry praise for its high level of service.

We are one of the UK's leading independently owned, full-service stockbroking and investment management groups, advising on substantial client funds. Prudent management, an uncompromising commitment to our clients and our long-term financial stability drive our corporate success. Our clients benefit from our objective advice, high quality service and the close working relationship we maintain with them.

Charles Stanley remains a wholly independent firm, principally owned by its directors and staff through parent company Charles Stanley Group Plc, a public company whose shares are listed on the London Stock Exchange.



From our global network of offices in the key strategic shipping centres around the world, we provide our customers with local knowledge combined with global expertise and reach.

Unrivalled knowledge and understanding of all shipping markets puts us at the leading edge of developing innovative financial instruments and risk management solutions for customers worldwide. Through our research division we are taking shipping intelligence into new and exciting areas.

We pride ourselves on facilitating business across global trade routes. We are experienced in broking all types of cargo, including dry cargo, oil and raw materials, speciality chemicals, liquefied natural gas and containers.

We also leverage shipbroking expertise to assist ship owners worldwide at all stages of a vessel's lifecycle, from new build to demolition, port agency to technical services.



Holman Fenwick Willan is a leading international law firm advising businesses engaged in all aspects of international commerce. With offices in Europe, the Middle East and Asia Pacific, the firm has built a reputation worldwide for excellence and innovation and has focused the development of its capabilities in the following core sectors: Aerospace & Aviation; Construction, Engineering & Infrastructure; Commodities (including physicals, derivatives and trading regulation); Energy & Offshore; Financial Institutions; Insurance & Reinsurance; Logistics; Mining; Ports & Terminals; Shipping; Travel and Superyachts.

Our Corporate and Finance team advises on a wide range of transactions and related company/commercial issues, from regulatory matters and tactical advice at the preliminary stage of negotiations and structuring transactions, to negotiating, documenting and advising on the implementation of each project in detail.

We are recognised as one of the leading practices in the shipping sector, with over 20 partners and other lawyers specialising in this area in London alone. The group acts for many of the world's leading ship finance banks, as well as a wide range of owners, operators and other investors across all areas of the shipping and offshore sectors. We advise clients on all forms of finance, including syndicated, club and bilateral debt financings, as well as leasing, export credit financings, seller's credits, derivatives and other credit enhancement products, bond issues and other forms of capital raising. The group also provides other transactional services required by clients in the shipping and offshore sectors, such as M&A, listing advice, advice on second-hand sale and purchase, shipbuilding contracts, ship recycling, ship registration, charterparties, pooling agreements, management agreements and joint venture agreements.

Our expertise covers all sectors of the shipping industry, including specialist areas in which we consider ourselves market leaders, such as LNG, superyachts and cruise.



CONFIDENT

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- Fleet-renewal program in progress
- Chartering strategy to provide visible cash flows
- Strong financial performance with sustainable dividend
- Management team with proven track record

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listed in the main market of
London Stock Exchange with a
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GOLDENPORT HOLDINGS INC.

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Norton Rose Group is one of a few global legal practices able to provide all the services needed by today's sophisticated shipping companies. Shipping has been at our core throughout our 200-year history. We are one of the world's leading transport practices.

The scale of our shipping practice sets us apart from the rest of the field. Our experience is, as a result, particularly wide-ranging. We are expert in shipping finance, mergers and acquisitions, competition and regulation, infrastructure, energy and shipping litigation. Our clients include owners and operators, banks, trading houses, lessors charterers, oil majors, LNG operators, brokers, ship builders, container shippers and cruise ship operators. We are qualified to handle everything from the most complex tax lease structures to anti-competition actions, from ship conversion disputes to offshore disputes.

Our multi-disciplinary shipping team, consisting of over 120 specialist shipping lawyers, advises clients in all sectors within the global shipping industry including commercial and investment banks, lessors, shipowners, charterers, shipyards, P&I clubs and ship managers.



Stephenson Harwood is a full service international law firm with over 100 partners and 600 staff. We act for a wide range of listed and private companies, institutions and individuals. Described as 'the first port of call for a wide range of shipping matters' by Chambers & Partners 2010 guide to the legal profession, our shipping team is widely acknowledged as a leader in their field.

Our clients include international banks, owners, investors, arrangers, charterers, insurers and ship yards. We are one of the few global legal specialists advising across the complete spectrum of the shipping industry, from complex structured finance and leasing transactions, to stock exchange listings, M&A and PE-backed investments.



V. Ships (www.vships.com) is the world's largest ship manager, supplying a broad range of specialist outsourcing services to asset owners and operators in the shipping, offshore, leisure and defence sectors. V.Ship's provides its services through its main divisions, Ship Management, Manpower Services, V. Ships Offshore, and V. Ships Leisure.

In addition, the Company offers a wide and growing range of marine services to maximise the operational capability of a diverse range of marine assets.

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Norton Rose Group – Global shipping experts



Norton Rose Group is one of a few global legal practices able to provide all the services needed by today's sophisticated shipping industry. Shipping has been at our core throughout our 200-year history, and today we have over 120 specialist shipping lawyers working from our 39 offices throughout the world.

We work with clients in all sectors within the global shipping industry, including commercial and investment banks, lessors, shipowners, charterers, shipyards, P&I clubs and ship managers.

For more information, visit

www.nortonrose.com/expertise/shipping

SUPPORTING CORPORATE SPONSORS



A PREMIER QUALITY REGISTRY

International Registries, Inc. (IRI) and its affiliates are the Maritime and Corporate Administrators of the Republic of the Marshall Islands (RMI) and have been administering maritime and corporate programs for over half a century. IRI prides itself on its high level of customer service, economical pricing and extensive experience. The Marshall Islands Maritime and Corporate Registry (Registry) is fully committed to the safety and security of personnel ashore and afloat, the Registry's vessels and the marine environment. IRI has an excellent reputation within the international business community and will continue to be at the forefront of vessel and corporate registries.

IRI is the world's oldest and most experienced privately administered maritime and corporate registry, providing for the specialized needs of the shipping and financial services industries across a broad commercial and economic spectrum. IRI, which is headquartered in Reston, Virginia USA, with easy access to Washington, DC, has full service offices in 20 major shipping and financial centers around the world.

LEADERSHIP

IRI, through a legislatively endorsed joint venture agreement with the Government of the Marshall Islands, is authorized to administer the maritime and corporate programs for the Marshall Islands. The IRI Board of Managers is the executive body that is responsible for the Registry's growth and strategic direction.

WHAT IRI DOES

The Marshall Islands ship registry program was initiated by the Government of the Marshall Islands in 1988. With the adoption of a new Maritime Act in 1990, the maritime laws of the Marshall Islands were aligned with the many changes in ship registration, financing and licensing that have taken place in the shipping industry. The Marshall Islands ship registry is the fourth largest open registry in the world. Vessel types include, but are not limited to, tankships, LNG/gas carriers, bulk carriers, offshore exploration and support vessels, container ships, passenger vessels and yachts. The Registry's network of worldwide offices has the ability to register a vessel, record a mortgage, form a corporation and service clientele.

MEDIA PARTNERS

Lloyd's List

For more than 275 years, the leaders of the world's shipping industry have relied on **Lloyd's List** to give them an edge. Lloyd's List has plotted the course for the global maritime industry since the days when Edward Lloyd founded a coffee shop and posted vital information of ship arrivals, departures and known casualties for London's maritime commercial community. Today, Lloyd's List provides news, analysis, data and opinion from the maritime industry across multi-media channels (including iPhone and iPad Apps), which you can access whenever and wherever you are in the world. With Lloyd's List it's easy to know what is happening in shipping and keep up to date with events driving change in global trade.



"The First True Maritime News & Business Journal for Maritime Executives"

Strategies and solutions through case studies, interviews and articles that address the most critical issues in the maritime industry today.

Only **The Maritime Executive** provides such depth of insight into the decision making process of industry leaders throughout the maritime world.

The Maritime Executive is the only vehicle so sharply focused to deliver essential information, news and reports from maritime decision makers to other maritime decision makers - an indispensable weapon in your arsenal for further business success in the marine industry. "

“The first port of call for a wide range of shipping matters”

Chambers UK guide to the legal profession

Buying shipping assets in today's market can be a risky business - and maritime contracts are often laced with hidden traps for the unwary investor.

That's why you need experts who can help you each step of the way. Stephenson Harwood have one of the world's leading maritime law practices, offering a breadth of services to clients in the shipping sector that few firms can match. Our specialist unit of senior corporate and shipping lawyers provide investors, owners and banks with advice on corporate, competition, environmental, intellectual property and tax law as well as shipping finance and litigation support.

For a confidential discussion, please contact Tony Edwards who is chairing the growth and investment panel at Capital Link.

Tony Edwards
Partner

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Peter Ashworth
Equity Analyst
Charles Stanley Securities

Peter joined Charles Stanley in 2002, having worked previously for Teather & Greenwood, Albert E Sharp, Citicorp Scrimgeour Vickers and SG Warburg. He has specialised in the smaller companies sector for over 25 years, first as a salesman and subsequently as an analyst.

He has focused on a number of sectors including Industrial Transportation (Shipbroking, Shipping and Marine Services sectors) as well as Distribution, Construction and Building Materials and Property Services among others. He covers a broad range of both Full List and AIM companies.



Anastasios Aslidis
Chief Financial Officer
Euroseas Ltd.

Dr. Anastasios Aslidis has been a partner at Marsoft, an international consulting firm focusing on investment and risk management in the maritime industry. As of August 2005, he joined us as a director and our CFO. Dr. Aslidis has more than 17 years of experience in the maritime industry. Since 2003, he has been working on financial risk management methods for shipowners and banks lending to the maritime industry, especially as pertaining to compliance to the Basel II Capital Accords. He has been consultant to the Board of Directors of shipping companies (public and private) advising in strategy development, asset selection and investment timing.

Between 1993 and 2003, as part of his work at Marsoft, he worked on various projects including development of portfolio and risk management methods for shipowners, establishment of investments funds and structuring private equity in the maritime industry and business development for Marsoft's services. Between 1991 and 1993, Dr. Aslidis work on the economics of the offshore drilling industry. Between 1989 and 1991, he worked on the development of a trading support system for the dry bulk shipping industry on behalf of a major European owner. Dr. Aslidis holds a diploma in Naval Architecture and Marine Engineering from the National Technical University of Athens (1983), M.S. in Ocean Systems Management (1984) and Operations Research (1987) from MIT, and a Ph.D. in Ocean Systems Management (1989) also from MIT.



Nicolas Bornozis
President and Chief Executive Officer
Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-

End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.



Gust Biesbroeck
Head of Transportation, Energy,
Commodities & Transportation (ECT)
ABN AMRO

Gust has a global responsibility for ABN AMRO' Shipping - and Aviation activities. Before assuming this responsibility, he has been working for ABN AMRO, and his predecessors, for 7 years as risk- and portfolio manager in the Shipping - and Transportation Group.

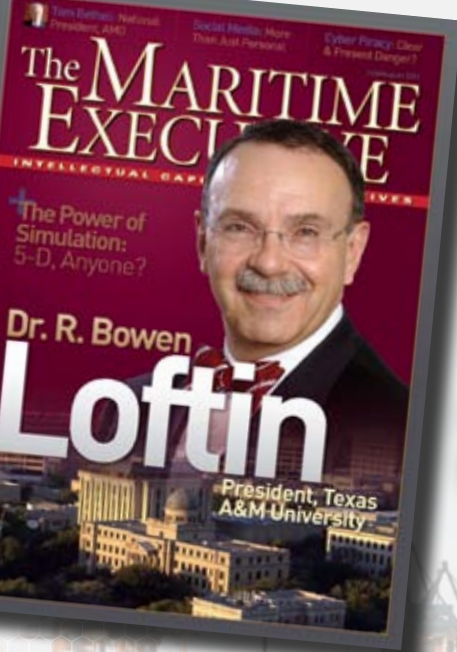
Prior to joining ABN AMRO, Gust worked for over 10 years for Nedship Bank (now DVB) in various commercial roles in Rotterdam, Athens and Hong Kong. Gust is a graduate from Erasmus University's Economic Faculty and did an executive GMP program at Cedep in Fontainebleau, France



Casper Burgering
Senior Sector Economist
ABN AMRO

After working previously for VU Amsterdam University (in a research function) and in the consultancy sector (as a business analyst), Casper Burgering joined ABN AMRO Group Economics in 2005. Since then, he has been working as a senior sector economist in the Sector & Commodity Research department.

Caspers main area of expertise is the Metals & Mining sectors (both ferrous and non-ferrous metals). His specialties are monitoring commodity developments and trends, including



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commodity price forecasting on steel and its raw materials (iron ore, coking coal) and base metals (such as aluminium, copper, nickel and zinc). Most important commodity publication is the Quarterly Commodity Outlook (on energy, precious, base metal, ferrous metals, and agribusiness). The Dry Bulk Outlook is updated four times per year for various purposes (also presented in South Korea).



Shreyas Chipalkatty
Director, EMEA Shipping
Citigroup

Shreyas Chipalkatty has been with Citi for 12 years, and has covered Shipping clients in EMEA since 2004, closing transactions featuring bank debt, export credit agency finance, high yield and equity markets.

More recently, he has specialised in working with shipping firms, banks and stakeholders to restructure debt following the financial crisis. He holds Masters' degrees from the University of Cambridge in the UK and Symbiosis in India.

Philippe Chryssicopoulos **Managing Director** **Bank of America Merrill Lynch**

Philippe is a Managing Director at Bank of America Merrill Lynch and Head of Greece & Cyprus Investment Banking and Head of Shipping Investment Banking for Europe, Middle East & Africa.

Philippe has over 12 years of experience in investment banking. He joined Merrill Lynch in 1998 and has since worked across several products, sectors and geographies within investment banking. For the past three years, Philippe has worked within the Multi-Industries team in London, focusing on Shipping and Transportation Infrastructure (airports, toll-roads, ports). He previously spent six years in Corporate Finance in London working on a variety of complex financing transactions across the product spectrum. Philippe started his career in New York.

Philippe has completed close to 50 transactions to date, totalling \$130bn in M&A advisory transactions; \$95bn in equity financings; \$19bn in debt/convertible financings. Recent selected transactions include Costamare's US\$160m Initial Public Offering; Navios Maritime Partners' US\$112m and US\$80m add-on offerings in 2010; Navios Maritime Acquisition Corp's US\$400m secured high yield bond offering; advising the FSI on a potential investment in CMA-CGM; Crude Carriers' \$260m Initial Public Offering; NYK's \$1.3bn add-on equity; AP Moller Maersk's \$1.6bn add-on equity offering; Navios Maritime Holdings' \$400m secured high yield offering; Cintra's €1.2 billion reverse merger with Grupo Ferrovial; Sacyr's sale of Itinere Infraestructuras for €7.9bn; DP World's \$4.3bn Initial Public Offering

He holds a BSc in International Economics from Georgetown University and is fluent in English, French and Greek.



Henry Curra
Head of Research
ACM Shipping Group plc

Henry Curra is Head of Research at ACM Shipping. He has 16 years' experience analyzing and forecasting freight markets for tankers and dry bulk carriers. He lectures regularly on oil trading, shipping and logistics.

Prior to joining ACM in 2004 he was head of e-business at Poten & Partners. He has a degree in International Economics from the University of Birmingham.



Elinor Dautlich
Partner
Holman Fenwick Willan LLP

Elinor is a transactional lawyer working in the firm's Corporate Projects and Finance group. She acts for leading shipowners, operators, shipyards and designers across the shipping and offshore sectors.

Elinor advises on all types of commercial shipping contracts including second-hand sale and purchase, shipbuilding contracts, EPIC contracts, ship recycling, ship registration, charterparties, pooling agreements, management agreements, shares sale and purchase and joint venture agreements as well as on ship and aviation finance, leasing, seller's credits and other forms of capital raising. She also advises on contracts for the design, construction, purchase and operation of yachts and business jets.

Elinor has been advising on piracy related contracts since 2009, including contracts for the provision of private security services. She deals regularly with the UK Department for Business, Innovation and Skills (BIS) in relation to UK export and trade control licensing issues.

Elinor lectures on commercial shipping matters, and in particular on shipbuilding and offshore construction topics and related insurance issues.



Neil Dekker
Container Analyst
Drewry Shipping Consultants
(London)

Graduated from Bath University with a 2:1 BA (Honours) degree in Geography and History. Neil has 23 years experience in the container shipping industry including 12 years working in commercial departments in the liner sector.

1990-2000 Safmarine UK : in various commercial and management positions which included experience in the trades to/from Africa, Indian Subcontinent, global crosstrades and commodities sectors where I handled global cocoa, tea

MARIA FILOPOULOU



"I paint the borderlines of happiness"

"I paint to express myself, and to create a sense of personal freedom and space. I observe the visible, and present my own reality. Despite the constraints of the canvas, which allow me only two dimensions to work with, I am still able to create horizons that open up spaces, full of enchantment. I lose myself in the adventure of painting, among the ideas and pathways that my imagination summons up for me.

The adventure is self-knowledge, and I am always hungry to know more, and to paint more....The colors and the strong light are aspects of my preoccupations. When I paint, I ignore the edges of the canvas extending beyond it onto the wall or the floor. I have an obsession for fitting everything into the work, even myself. I want to feel that I am in the picture, an actual part of it.

This for me is a truly liberating experience. The unique qualities of freedom, and the freedom associated with rhythm and breathing are contrasts that provide my painting with a source of energy. Each piece of work is a new adventure with an ending that cannot be anticipated"

Maria Filopoulou

Maria Filopoulou, the famous Greek painter, is born in 1964 in Athens. She studied painting in Paris at the "Ecole Nationale Supérieure des Beaux-Arts" under Leonardo Cremonini, during the period 1984-1988. Continued with postgraduate studies at the same school, with a scholarship of the French Government, during the period 1988-1989 (lithography under Abraham Hadad).

Her works are to be found in the National Gallery, in the Greek Parliament, and in private museums and collections in Greece and abroad. She has received several awards and recognitions for her work.

www.mariafilopoulou.com

and coffee business into the UK for major importers including Cadburys and Unilever.

2000-2006 : Asian editor for London-based Containerisation International magazine which included extensive travel to all major Asian countries and exposure to the world's leading container operators and terminal managers.

2006 - present day: head of container research and development across Drewry, editor of Drewry's flagship Container Forecaster publication. Speciality areas of research include trade lane analysis and freight rate development. Co-author of other reports on China, intra-Asian trades, capacity management and east-west freight rate dynamics.



John Dragnis
Commercial Director
Goldenport Holdings

John was appointed as the Commercial Director of the Company on Admission. During the last five years since the Company's IPO, John has spent considerable amount of his time developing the business and identifying opportunities for fleet expansion through the acquisition of new building or second hand vessels.

During the last seven years John has maintained existing relationships and established new ones with Charterers and ship-yards, especially in the Far East. Prior to the IPO, John was also involved in setting up and managing a yachting management and chartering business. He holds a degree in Business Administration and a Masters degree in Shipping, Trade and Finance from CASS Business School, London.



Tony Edwards
Partner, Corporate Finance
Stephenson Harwood

Tony is a partner in the maritime corporate finance team at Stephenson Harwood. His principal expertise lies in mergers and acquisitions including takeovers, IPOs and capital markets, private equity and joint ventures.

Tony has worked on corporate transactions in the shipping sector for many years, and is one of only a few lawyers with a specialist practice advising owners, lenders, investors and other clients in the sector.

Clients he has advised include Goldenport Holdings, CSAV, ABN Amro, Bibby Line, Andrew Weir, HSH Nordbank, Empire Chemical Tankers, Oman Shipping Company and Beltship. In recent years, Tony has also advised on a number of distressed shipping funds targeting the shipping sector as well as owners employing various strategies to navigate through the challenges and opportunities presented by market conditions.



Peter B. Evensen
President and Chief Executive Officer
Teekay Corporation

Peter Evensen is President and Chief Executive Officer of Teekay Corporation, a position he was appointed to on April 1, 2011. He also sits on the Board of Directors for Teekay Corporation, Teekay LNG Partners, Teekay Offshore Partners and Teekay Tankers Ltd. Mr. Evensen previously held the positions of Executive Vice President and Chief Strategy Officer from November 2006 to March 2011 and Executive Vice President and Chief Financial Officer from May 2003 to October 2006.

Mr. Evensen was involved in shipping investment banking and commercial banking for over 25 years, previously as Managing Director and Head of Global Shipping at J.P. Morgan Securities, Inc., the investment banking arm of JP Morgan Chase Bank based in New York. He held the same position at Chase Securities, Inc. prior to the merger of Chase Manhattan Corporation and J.P. Morgan on December 31, 2000.

Mr. Evensen also worked with the predecessor firms of Chase Manhattan Bank, Chemical Bank and Manufacturers Hanover Trust in locations including Oslo, London and New York. Mr. Evensen obtained a BA in 1980 from Amherst College in Economics & Political Science. In 1994 he completed the Advanced Management Program at the Amos Tuck Business School of Dartmouth University, USA.



Marco Fiori
Chief Executive Officer
d'Amico International Shipping S.A.

Marco Fiori joined COGEMA S.A.M. in 1996 as managing director and since that time has held many other executive positions in d'Amico Group companies. Prior to joining the d'Amico Group, Mr. Fiori was employed in the New York branch of Banca Nazionale dell'Agricoltura. He was initially responsible for the loan portfolio and business development of Fortune 100 companies based on the U.S. West Coast and later, for overseeing and managing the entire U.S. business development market.

From 1990 to 1994, he held the position of head of credit and in 1994 was promoted to the position of senior vice-president and deputy general manager of the New York branch with direct responsibilities for business development, treasury and trading. Mr. Fiori obtained a Bachelor of Science in Economics and Finance from Rome University in 1979 and an MBA from American University in Washington D.C. in 1984. He lives in Monte Carlo, Monaco.

Kate Fisher
Senior Tanker Analyst
Braemar Seascope

Kate Fisher is Braemar Seascope's Senior Tanker Analyst. Based in the London HQ, Kate is responsible for the Braemar Seascope proprietary tanker markets econometric model. Kate

produces regular oil and tanker industry reports and has made many presentations on the oil, energy and tanker markets to ship owners, ship builders, charterers, oil majors and banks.

Before joining Braemar Seascope in 2009, Kate was (2006-2009) Assistant Manager, Energy, Infrastructure and Utilities for Deloitte LLP in London. Previously, Kate was a Consultant with Booz & Co, focusing on energy market transactions, in which role she travelled widely.

Kate graduated MA in Biological Sciences in 2005 from the University of Oxford.



Roberto Giorgi
President
V.Ships

Mr. Giorgi has been with the V.Ships/Vlasov Group since 1980 and has occupied various positions. His first shore-based position was in 1980 when he was working for Amarline, a joint venture Vlasov Group and Saudi Company.

From 1984 to 1988 he became Marketing Manager for V.Ships. From 1988 to 1994 he took up the position of Managing Director of V.Ships New York.

In 1994 he moved back to Europe to run the ship management operation of the Monaco office and started the new brand, V.Ships Leisure, in the cruise sector. In 2003, he was also appointed Chief Executive Officer of V.Ships Ship Management Division.

In March 2005 he was appointed President of V.Ships.

November 2008: Mr. Giorgi was elected President of InterManager for a two year tenure.

Prior to joining the V.Ships Group, he attended the San Giorgio Nautical College in Genoa (1964 – 1969) and sailed from Deck Cadet to First Officer with Navigazione Alta Italia, Italian line and Sitmar Cruises. Before joining the merchant marine, he spent one year (1970/71) in the Naval Academy of Leghorn and sailed with the Italian Navy as Lieutenant.



Joep Gorgels
Head of Transportation West-Europe
ABN AMRO

Joep has the responsibility for shipping clients in West - Europe. Joep joined Fortis in 2000 as started working in the Telcoms and Media finance group after a year of various job rotations within the bank.

Before that he worked for three years as a process engineer within Fluor (Daniel) in The Netherlands and the UK. In 2003, Joep joined the shipping desk in Rotterdam and has worked there since in various roles. Since 2006 he manages the portfolio (US\$ 4 bln) and clients (>45) and the growth of the team (15 FTE's) responsible for West-Europe.

Joep is a graduate from the Technical University of Delft in Chemical Engineering and completed the General Management Program at IMD in Lausanne, Switzerland in 2007 and 2008.



Timothy C. Harris
Chairman
James Fisher & Sons plc

Timothy Charles Harris CBE was appointed to the P&O Board in January 1986 and became Assistant Managing Director in January 1995. He was Chairman of P&O Cruises Limited and Chief Executive Officer of P&O Nedlloyd Container Line Limited.

In May 2000 and on the de-merger of P&O Princess Cruises and the P&O Steam Navigation Company, he resigned from P&O.

Tim Harris was President of the Chamber of Shipping from March 1995 to March 1996. He was awarded the CBE in the 1996 New Year's Honours.

Tim became Chairman of James Fisher and Sons plc on 1 January 2002 and was Chairman of Clarkson plc, the world's leading shipbrokers, from 26 May 2004 to 28 August 2008. On 26 April 2005 he was appointed Director of Neptune Orient Lines Ltd, one of the World's largest container ship companies.



Simon Hartley
Partner and Global Co-head of
Shipping Group
Norton Rose LLP

Simon specialises in asset and shipping finance. He has extensive experience of a broad range of international transactions in the shipping finance area and represents shipping companies, banks, lessors and other financial institutions in connection with all types of ship lending and leasing and shipping finance related arrangements.

Simon is listed as a leading individual in asset and shipping finance in the Chambers & Partners Directory 2010. He is also head of the shipping industry group.



Jens-Axel Kalinowski
Manager, Continental Europe,
Primary Markets
London Stock Exchange Group plc

Axel manages the Primary markets activities of the London Stock Exchange Group across Europe with particular focus on the origination and development of relationships with European companies and various advisory groups. Within this function the Shipping and Marine Services sector plays an active and important role and Axel regularly meets with Global shipping players to discuss recent market developments and their capital raising options from London's Capital Markets.

Prior to joining the Exchange, Axel worked for a Private Equity fund investing across Europe and spent 6 years within Corporate & Investment banking at UniCredit Group.



Pavlos Kanellopoulos
Chief Financial Officer
Excel Maritime Carriers Ltd.

Pavlos Kanellopoulos was appointed Chief Financial Officer in April 2010. Mr. Kanellopoulos has 15 years of experience in banking and finance positions, mostly at a senior level. He started his career in the International Banking Division of the Bank of Tokyo-Mitsubishi in London.

Since 2003, Mr. Kanellopoulos held CFO positions with companies in the manufacturing and TMT sectors, most recently as Group CFO at Forthnet SA, the largest alternative telecom and pay-TV operator in Greece. Mr. Kanellopoulos has studied at the Athens University of Economics, the University of Warwick and the London School of Economics and holds a BSc and MSc (Econ).



Fotini Karamanlis
Chief Executive Officer
Hellenic Carriers Ltd.

Ms. Karamanlis is responsible for strategy, vessel acquisitions, chartering and financing.

Ms. Karamanlis has 13 years shipping experience and has been with Mantinia Shipping Company S.A. since 1999. From 1998 to 1999 Ms. Karamanlis worked in the Sale and Purchase Department of Galbraiths Shipbrokers in London and before that she practiced as a shipping lawyer with Norton Rose in London and Greece.

Ms. Karamanlis is a member of the Law Society of England and Wales and also participates in the legal committee of the Association of Greek Ship-Owners. Ms. Karamanlis is an independent Non-executive Member of the Board of Directors of Piraeus Bank, a Company listed on the Athens Stock Exchange.

Ms. Karamanlis holds a Bachelor's degree in Law from the University of Athens and a LL.M (Masters in Laws) from Cambridge University.

Yuvraj Narayam
Chief Financial Officer
DP World

Yuvraj Narayan has served as Chief Financial Officer of the Group since 2005 and as a Director of the Company since 9 August 2006. He joined DP World FZE in 2004. He serves as Non-Executive Director of Istithmar World PJSC and Non-Executive Director of IDFC Securities Limited.

He previously served as ANZ Group's Head of Corporate and Project Finance for South Asia before becoming Chief Financial Officer of Salalah Port Services in Oman. He is a qualified

Chartered Accountant and has a wealth of experience in the ports and international banking sectors.

Alaric Nightingale
Shipping Reporter
Bloomberg News

Alaric has been a journalist for the past 12 years, of which the past seven have been focused on shipping markets and shipping companies.

He leads Bloomberg News's shipping coverage from the company's offices in London, following movements and trends in oil-tanker and dry-bulk markets as well as covering some of the industry's larger shipowners publicly traded in Europe.

Prior to joining Bloomberg News, Alaric managed the Dirty and Clean Tankerwires and the Bunkerwire at Platts where he oversaw price reporting and news coverage of tanker and ship-fuel markets, as well as producing the company's benchmark fuel oil assessment.

Before that, Alaric edited and wrote for the largest-circulating monthly magazine for high net worth individuals investing in equities, bonds, hedge funds and cash in international financial centers such as Jersey, Guernsey, Switzerland, Bermuda, the Cayman Islands and the Isle of Man.



Ben Nolan
Director and Head of Shipping
Research
Knight Capital

Ben Nolan joined Knight Capital in April 2011 and serves as director and head of shipping research covering tanker, dry bulk, container, and specialty shipping companies with a focus on both equity and debt capital. Mr. Nolan previously spent six years working at Jefferies & Company in Houston, TX most recently in the roll of Vice President following equity within the shipping sector. Prior to Jefferies, Mr. Nolan worked as corporate financial analyst for EOG Resources developing a background in the oil and gas business. Mr. Nolan graduated from Texas A&M University with a Bachelor of Business Administration in Finance in 2000 and received his Master of Business Administration from the Bauer College of Business at the University of Houston in 2003. Mr. Nolan is also a CFA charterholder.



Robert Perri
Chief Financial Officer
Box-Ships

Robert Perri, Box-Ships Chief Financial Officer, has also served as the financial officer of Paragon Shipping since September 2010. From 2007 to 2010, Mr. Perri served as the vice president of finance at Atlas Maritime Ltd. Prior to that, Mr. Perri was a senior global equities analyst at Zacks Investment Research from 2004 to 2007. From 2001 to 2003, Mr. Perri was an independent consultant helping entrepreneurs structure their businesses,

and from 2000 to 2001, an equity research associate at First Albany Corp.

From 1996 to 1998, Mr. Perri held various equity research positions at Prudential Securities and from 1995 to 1996, he was an accountant for Merrill Lynch Asset Management. Mr. Perri received his bachelor of science degree in Accounting and Finance from Drexel University, Philadelphia in 1995 and received his Master's of International Economics and Management with a focus on finance and banking from Bocconi University, Milan in 1999. Mr. Perri is a Chartered Financial Analyst and has been the membership chair of the Hellenic CFA Society since 2005.



Mark Ras
Senior Vice President
DVB Bank

Mark Ras, Dutch national, born in 1971, is currently Senior Vice President and Shipping Division Business Manager of DVB Bank and works directly for the Board Member responsible for shipping finance operations.

DVB Bank has a Shipping Loan portfolio of about \$ 14 billion portfolio. Mark Ras joined DVB Bank in 2009. Before that joining DVB Mark Ras was an Associate Director at NIBC Bank N.V. where he worked in the Shipping and Distressed Assets Department.



Martin Stopford
Managing Director
Clarksons

Dr. Martin Stopford is a graduate of Oxford University and holds a PhD in International Economics from London University. During his 35 year career in the Maritime Industry he has held positions as Director of Business Development with British Shipbuilders, Global Shipping Economist with Chase Manhattan Bank N.A., and Chief Executive of Lloyds Maritime Information Services. Currently he is Managing Director of Clarkson Research and an executive director of Clarksons PLC.

He is a Visiting Professor at the City University Business School in London and Copenhagen Business School and is a regular lecturer and course leader at Cambridge Academy of Transport. His publications include "Maritime Economics", the widely used shipping text, and many published papers on shipping economics and ship finance.



Nikolas P. Tsakos
President and Chief Executive Officer
Tsakos Energy Management Ltd.

Mr. Nikolas P. Tsakos has been President, Chief Executive Officer and a director of the Company since inception. Mr. Tsakos is the sole shareholder of Tsakos Energy Management Limited. He has been involved in ship management since 1981

and has seafaring experience of 36 months. He is the former President of the Hellenic Marine Environment Protection Agency (HELMEPA).

Mr. Tsakos is a member of the council of the Independent Tanker Owners Association (INTERTANKO), a board member of the UK P&I Club, a board member of the Union of Greek Shipowners (UGS), a council member of the board of the Greek Shipping Co-operation Committee (GSCC) and a council member of the American Bureau of Shipping (ABS), Bureau Veritas (BV) and of the Greek Committee of Det Norske Veritas (DNV). He graduated from Columbia University in New York in 1985 with a degree in Economics and Political Science and obtained a Masters Degree in Shipping, Trade and Finance from the City of London University Business School in 1987. Mr. Tsakos served as an officer in the Hellenic Navy in 1988.



Erifili Tsironi
Senior Vice President
DVB Bank SE
Representative Office Greece

Erifili Tsironi is currently working as a Senior Vice President and Assistant Local Manager with DVB Bank SE Representative Office Greece. She joined DVB in January 2000 and since then she has arranged a number of facilities for shipping and offshore projects. Since January 2008 she focuses exclusively on transactions involving dry bulk vessels.

Over that last 12 years with DVB she has developed the bank's shipping portfolio in Greece which currently exceeds USD 2.5 billion. She is also responsible for marketing the bank's auxiliary products including advisory, capital markets and equity investments. Prior to joining DVB she worked as an Account Manager in the Shipping Department of ANZ Investment Bank and in the Corporate Department of Egnatia Bank SA (currently under the Marfin Group). She is a graduate of Athens College and she holds a BSc in Economics from The London School of Economics and Political Science and an MSc in Shipping, Trade and Finance from the City University (Cass) Business School.



Perry van Echtelt
Managing Director and Global Head of
Corporate Finance & Capital Markets
ABN AMRO

Perry van Echtelt is Managing Director and global head of Corporate Finance & Capital Markets for the Energy, Commodities and Transportation sectors. Prior to joining ABN AMRO in June 2000, he worked for a Dutch private equity firm Gilde Investments. He holds a masters degree in Business Economics from Vrije Universiteit Amsterdam. Perry has been involved in numerous M&A transactions and advisory mandates involving companies such as Petroplus International, Arcelor Mittal, Smit Internationale, Thermphos and Eriks Group. In addition he was involved in many public capital raisings and private equity transaction for companies including the shipping sector.



Hugh G. Williams
Chairman and Chief Executive Officer
Graig Shipping Plc

Hugh Gwyn Williams is also the Chairman of the Graig Ship Management Ltd, Graig Investments Ltd, Graig Commercial Management Ltd and Graig China Ltd.

- Appointed Chief Executive of Graig Shipping Plc in 1993
- Responsible for group strategy and leader of the senior management team
- MBA Henley
- B.Sc. Hons, Geology
- Member of the British committees of Det Norske Veritas and Bureau Veritas
- Member of the Institute of Directors
- Director of Chamber of Shipping



Editor in Chief: Angelo Scorza

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