



3rd Posidonia Analyst & Investor Day Capital Link Shipping Forum

Tuesday, June 5, 2012 – Athens, Greece



GREAT SUCCESS AT CAPITAL LINK FORUM 3rd POSIDONIA – INVESTOR & ANALYST FORUM TUESDAY 5, 2012, ATHENS, GREECE

On **Tuesday June 5, 2012** at the **Astir Palace Hotel** in Vouliagmeni, **Capital Link** organised with great success, with the occasion of Posidonia the “**3rd Investor & Analyst Forum.**” The forum brought together listed and non listed shipping companies executives, investors, analysts, financiers, and other industry participants who are active in the shipping market and came to Athens from abroad for the biannual Posidonia event, the largest shipping trade event in the world.

The Forum’s objective was to update international investors ,analysts and bankers, who visit Greece for the Posidonia event, on the latest developments in the various sectors of the shipping market and provide a platform to exchange views on the stock exchange and capital markets.

The senior management of 18 listed shipping companies on the U.S. and European stock exchanges participated in addition to executives from institutional investment houses, securities firms, and investment bank. The significant number of participating analysts, investors, financiers and financial media demonstrate the international investment community’s growing interest in shipping.

Mr. Nicolas Bornozis, President of Capital link made the opening remarks. Introductory remarks were made by **Mr. Stefan Jekel**, Managing Director, International Listings, Global Corporate Client Group at NYSE Euronext, and **Ms. Isabella Schidrich**, Senior Managing Director at NASDAQ OMX.

Please note that an archive of the panel discussions is available on <http://forums.capitallink.com/shipping/2012posidonia>

PARTICIPATING LISTED SHIPPING COMPANIES

The following companies participated in the sector panels outlined below:

- Capital Product Partners (NASDAQ: CPLP)
- Danaos Corporation (NYSE: DAC)
- DryShips (NASDAQ: DRYS)
- Euroseas (NASDAQ: ESEA)
- Excel Maritime Carriers (NYSE: EXM)



3rd Posidonia Analyst & Investor Day Capital Link Shipping Forum

Tuesday, June 5, 2012 – Athens, Greece



- Globus Maritime Carriers (LN: GLBS) (LSE:GLBS)
- Goldenport Holdings (LN: GPRT)
- Hellenic Carriers (LN: HCL)
- Metrostar Group / Deep Sea Metro
- Navios Maritime Holdings (NYSE: NM)
- Navios Maritime Partners (NYSE: NMM)
- Navios Maritime Acquisition Corp. (NYSE: NNA)
- Ocean Rig (NASDAQ: ORIG)
- Overseas Shipholding Group, Inc. (OSG)
- Safe Bulkers (NYSE: SB)
- Seenergy Maritime Holdings (NASDAQ: SHIP)
- Star Bulk Carriers (NASDAQ: SBLK)
- Tsakos Energy Navigation (NYSE: TNP)

OTHER PARTICIPATING COMPANIES

- Knight Capital Group
- Morgan Stanley
- PwC
- RS Platou
- Wells Fargo Securities, LLC

SECTOR PANELS

There were five discussion panels as follows:

9:50 AM - 10:25 AM

“Tankers: Market Trends & Outlook”

- **Moderator:** Mr. Fotis Giannakoulis, Vice President, Research, Morgan Stanley
- **Panelists:** Mr. Ioannis E. Lazaridis, CEO & CFO, Capital Product Partners L.P., Mrs. Angeliki Frangou, Chairman & CEO, Navios Maritime Acquisition, Mr. Morten Arntzen, President & CEO, Overseas Shipholding Group, Inc. (OSG), Mr. George V. Saroglou, COO, Tsakos Energy Navigation

10:30 AM - 11:05 AM

“Dry Bulk Shipping: Demand Outlook - Can Growth Continue?”

- **Moderator:** Mr. Emil Yiannopoulos, Partner, Assurance Leader, PwC



3rd Posidonia Analyst & Investor Day Capital Link Shipping Forum

Tuesday, June 5, 2012 – Athens, Greece



- **Panelists:** **Mr. Pavlos Kanellopoulos**, CFO, Excel Maritime Carriers Ltd., **Mr. George Karageorgiou**, CEO, Globus Maritime Limited, **Mr. Ted Petrone**, President, Navios Corporation, **Mr. Spyros Capralos**, President & CEO, Star Bulk Carriers Corp.

11:10 AM-11:45 AM

“Dry Bulk Shipping: Supply Challenges”

- **Moderator:** **Mr. Ben Nolan**, Director & Head of Shipping Research, Knight Capital Group
- **Panelists:** **Mr. Pankaj Khanna**, COO, DryShips Inc., **Ms. Fotini Karamanlis**, CEO, Hellenic Carriers Limited, **Mr. Polys Hajioannou**, Chairman & CEO, Safe Bulkers Inc., **Mr. Dale Ploughman**, Chairman & CEO - Seenergy Maritime Holdings Corp.

11:50 AM-12:25 PM

“Offshore Drilling”

- **Moderator:** **Mr. Truls Chr. Trøan**, Head of Corporate Finance, RS Platou Markets
- **Panelists:** **Mr. George Economou**, Chairman, President & CEO, DryShips, Inc. & Ocean Rig, **Mr. Michael Sapountzoglou**, Finance Director - Metrostar Group; Director, Deep Sea Metro Ltd.

12:30 PM-1:05 PM

“Containers: Market Trends & Outlook”

- **Moderator:** **Mr. Michael Webber**, CFA, Senior Equity Analyst, Wells Fargo Securities, LLC
- **Panelists:** **Dr. John Coustas**, CEO - Danaos Corporation, **Mr. Simos Parios**, Chief Administrative Officer, Euroseas Ltd., **Mr. John Dragnis**, CEO, Goldenport Holdings Inc.

ORGANIZER, SPONSORS & MEDIA PARTNERS

Organized by: Capital Link

In Cooperation With: NYSE Euronext, NASDAQ OMX

Global Lead Sponsors: ABN AMRO, Tsakos Energy Navigation Ltd (TEN)

Global Gold Sponsors: DVB Bank, Knight Capital Group

Global Silver Sponsors: International Registries Inc., PwC

Supporting Sponsors: Aspida Maritime Security, Reed Smith, Stephenson Harwood, VesselsValue.com



3rd Posidonia Analyst & Investor Day Capital Link Shipping Forum

Tuesday, June 5, 2012 – Athens, Greece



Media Partners: Business File, Elnavi, Lloyd's List, The Maritime Executive, Nafsgreen

ABOUT CAPITAL LINK

Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Among other activities, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link's headquarters are in New York with a presence in London and Athens. Capital Link is a member of the Baltic Exchange.

In its effort to enhance the information flow to the investment community and contribute to improving investor knowledge of shipping, Capital Link has undertaken a series of initiatives beyond the traditional scope of its investor relations activity, such as operating a **web based resource** (www.CapitalLinkShipping.com) that provides information on the major shipping and stock market indices, as well as on all shipping stocks; puts together a **Weekly Shipping e-Newsletter**, **organizes sector forums and webinars** (www.CapitalLinkWebinars.com), as well as the **Capital Link Investor Shipping Forums** in New York, Athens and London. It has also developed the **Capital Link Maritime Indices** (www.MaritimeIndices.com) which track the performance of U.S. listed shipping stocks (CL maritime Index, CL Dry Bulk Index, CL Tanker Index, CL Container Index, CL LNG/LPG Index, CL Mixed Fleet Index, CL Shipping MLP Index – Bloomberg page: CPLI). The Indices are also distributed through the Reuters Newswires and are available on Factset.

For further information, please contact:

CAPITAL LINK

Nicolas Bornozi & Eleni Bej – New York, +1 212 661 7566

Olga Bornozi & Maria Chercheletzi – Athens, +30 210 6109 800

Eleni Theodoropoulou – London, + 44 (0) 20 3206 1322

E-mail: shippingforum@capitallink.com

www.capitallink.com

www.capitallinkshipping.com

www.capitallinkforum.com