



<b>12:30 PM – 1:00 PM</b>	<b>REGISTRATION</b>
<b>12:55 PM – 1:00 PM</b>	<b>INTRODUCTORY REMARKS</b> Mr. Nicolas Bornozis, President and CEO – <b>Capital Link, Inc.</b>
<b>1:00 PM – 1:30 PM</b>	<b>Keynote Address: UNDERSTANDING DERIVATIVES REFORM</b> Mr. Thomas Sexton III, General Counsel of <b>National Futures Association</b>
<b>1:35 PM – 2:05 PM</b>	<b>Panel Discussion: INDUSTRY READINESS</b> How well prepared is the industry for the new world? Will there be international harmony for derivatives rules and regulations? <b>Moderator:</b> Mr. Robert Finney, Partner – <b>Holman Fenwick Willan LLP</b> <b>Panelists:</b> Mr. Thomas Sexton III, Senior Vice President, General Counsel and Secretary – <b>National Futures Association</b> Mr. Michael Sackheim, Partner – <b>Sidley Austin LLP</b> Mr. Erin Hunzeker, Vice President – <b>The Depository Trust &amp; Clearing Corporation (DTCC)</b>
<b>2:10 PM – 2:40 PM</b>	<b>Panel Discussion: REMOVING UNCERTAINTY</b> What is a Swap Execution Facility (SEF)? What is a DCM, FCM, a swap participant, a swap dealer? Where do I report my trade? Which trade repository? Is regulation killing derivatives? <b>Moderator:</b> Mr. Michael Sackheim, Partner – <b>Sidley Austin LLP</b> <b>Panelists:</b> Ms. Isabella Kurek-Smith, Director/Head of Energy and Freight Markets – <b>LCH.Clearnet</b> Mr. Richard Baker, Chief Executive Officer and Founding Member – <b>Cleartrade Exchange</b>
<b>2:40 PM – 3:10 PM</b>	<b>Panel Discussion: THE DRY BULK MARKET &amp; THE VIRTUAL STEEL MILL – LOOKING FOR NEW PRODUCTS</b> The evolution of the iron ore market. How coking coal, iron ore, and steel are a virtual complex of products with a tight relationship to the dry bulk market. <b>Moderator:</b> Mr. Joe Innace, Editorial Director – <b>Platts (Metals Business)</b> <b>Panelists:</b> Mr. John Banaszkiwicz, Managing Director – <b>Freight Investor Services (FIS)</b> Mr. Tom Beney, Head of Ocean Transportation – <b>Cargill Americas</b> Mr. Brian Houst, Director of Chartering – <b>Dome Chartering</b>
<b>3:10 PM – 3:30 PM</b>	<b>COFFEE BREAK</b>
<b>3:30 PM – 4:10 PM</b>	<b>Discussion: THE FUEL OIL MARKET</b> Mr. Charles Davies, VP, Commercial Services – <b>World Fuel Services</b>
<b>4:10 PM – 4:40 PM</b>	<b>Panel Discussion: WET FREIGHT MARKET</b> Developed versus developing markets. Crude versus product trading flows. <b>Moderator:</b> Mr. Per Heilmann, Executive Vice President & Chief Risk Officer – <b>Heidmar Inc.</b> <b>Panelists:</b> Mr. Mike Reardon, Manager Global Strategy and Freight Trading – <b>Phillips 66</b> Mr. Robert Bugbee, President – <b>Scorpio Tankers Inc.</b> Mr. Matthew Heinemann, Sr. Charterer – <b>Statoil Marketing &amp; Trading (US) Inc.</b>
<b>4:40 PM – 5:10 PM</b>	<b>Panel Discussion: CONTAINER MARKET</b> The interaction among liner companies, containership owners, and container leasing companies. How to manage upstream and downstream risk in this ecosystem. <b>Moderator:</b> Mr. Richard Heath, Director – <b>World Container Index</b> <b>Panelists:</b> Mr. Tasos Aslidis, Chief Financial Officer and Treasurer – <b>Euroseas Ltd.</b> Mr. William Rooney, VP Trans-Pacific Sea Freight – <b>Kuehne + Nagel</b> Mr. Joe Alagna, VP, US Sales – <b>China Shipping (North America) Agency Co., Inc.</b>

5:10 PM – 5:30 PM	<b>FFAs AND LEGAL CHALLENGES</b> <i>The impact of development in market regulation.</i> Mr. Robert Finney, Derivatives Partner – <b>Holman Fenwick, Willan LLP</b>
5:30 PM – 6:00 PM	<b><i>Analyst Roundtable: THE STATE OF THE SHIPPING AND COMMODITIES MARKETS</i></b> <b><u>Moderator:</u></b> Mr. Clay Maitland, Managing Partner – <b>International Registries, Inc.</b> <b><u>Panelists:</u></b> Mr. Ben Nolan, Director and Head of Shipping Research – <b>Knight Capital</b> Mr. Michael Webber, Senior and Equity Analyst – <b>Wells Fargo Securities, LLC</b> Mr. Urs M.F.E. Dür, Managing Director, Equity Research – <b>Clarkson Capital Markets</b> Mr. Fotis Giannakoulis, Vice President, Shipping – <b>Morgan Stanley</b>
6:00 PM – 7:00 PM	<b>COCKTAIL RECEPTION</b>