

Capital Link

3rd Annual Greek Shipping Forum



Funding & Investment Opportunities

Wednesday, February 29, 2012
Athens, Greece



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Greek shipping remains important to the maritime economy despite recent hurdles in the markets. Presenters, panelists, and attendees will inspect the various alternatives for raising capital among listed and private shipping companies. Those participants interested in enhancing their knowledge of shipping across all sectors should attend.



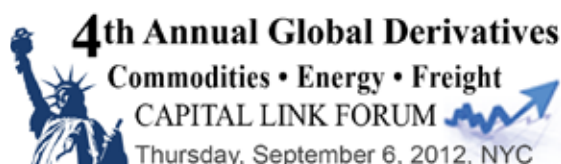
The sixth installment of the Invest in International Shipping Forums, this investor-focused event allows a platform for high-level executives and shipping companies to share and examine the shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.



This annual event, playing host to over 1,000 attendees, will not only address the issues and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, financial media, as well as other wealth management professionals.



The 3rd Posidonia Forum brings together shipping company executives, investors, analysts, and financiers who are visiting Athens for the biannual Posidonia event from all over the world. Attendees will exchange views on the shipping and capital markets as well as investor attitudes towards shipping. The forum will feature sector roundtable discussions and a network of company CEOs and analysts, investors, and financiers.



As the global derivatives market undergoes further economic and regulatory changes, the ability to effectively manage risks is becoming paramount, and the need for global collaboration is heightening. The fourth in its series, this program will feature a distinguished list of speakers who will provide a unique and insightful global perspective on FFA's, commodities, energy, and freight derivatives.



In cooperation with the LSE, this event provides investors with a comprehensive review of various shipping markets to investment communities in the UK and throughout Europe. A high-caliber audience of shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media attend this London forum every year.



With greater industry sophistication, awareness, and expectations, corporate social responsibility (CSR) is an increasingly important issue that shipping and offshore companies cannot afford to ignore. This forum will explore how companies can keep a competitive advantage in terms of gaining market share, attracting top talent, and preserving employee retention by adopting CSR policies.



U.S. and Greek business and investment communities will discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, information technology, energy, tourism, banking, and finance to telecommunications and real estate. With annual support from the NYSE and Athens Exchange, this event will include an extensive network of key businesses, investment communities, and government officials.



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Shipping is a cyclical and volatile business – but it is a business that ultimately endures the test of time and it has been, is, and will be a critical link in the global economy and trade. So, referring to the famous quote “Without this transport, half of the world’s population would starve and the other half would freeze.”

Today’s market conditions put to the test the whole shipping industry – owners, charterers, financiers, and the multitude of service providers. Shipping is today at crossroads, with the problems stemming mainly from the supply side.

But as history has shown throughout the many cycles the shipping industry has gone through, weak markets can generate attractive opportunities for well selected, well timed and well priced asset acquisitions. And Greek shipowners have proved over the centuries to be the masters of this challenge having a unique track record with the timing of their asset acquisitions and divestitures.

Today, the real challenge is not whether opportunities will surface – they always do surface during weak markets. The real challenge is who can take advantage of these opportunities given the new landscape in the world of finance and capital markets. Strong liquidity and access to financing are critical success factor in this pursuit, especially as bank financing has become less available and more costly and capital markets have not been particularly friendly to shipping.

Furthermore, when it comes to spotting the proper investment opportunities, there is also a new reality. New ship designs, focusing on operational and fuel efficiencies and environmental friendliness create a new competitive landscape and affect the investment decisions.

In this unpredictable and volatile economic environment, this year’s program will be dedicated toward shipping and capital, seeking to underscore the funding and investment opportunities in today’s shipping industry. With over 35 industry experts from investing banking firms, law firms, consulting firms, banks, maritime organizations and classification societies, as well as financial and professional services firms, our Forum not only covers the latest developments and trends in international trade, dry bulk commodities, and the energy markets—framed against the broader backdrop of the global economy—but also reviews the various funding alternatives for raising capital among listed and private shipping companies.

Capital Link’s Shipping Forums are well-known for their high quality and effectiveness. They are unique marketing and networking events attended by a large and high caliber audience of shipping industry executives, such as owners, commercial and investment bankers, media, and a wide range of other industry participants.

Capital Link has made a major commitment to serve as an effective link between shipping and investors around the world. In this context, beyond the tailor made investor relations and financial communications strategies we formulate and execute for each of our clients, we have undertaken several initiatives aimed to enhance the information flow and raise the profile of shipping to the wider investment community.

We believe that with our shipping website, webinars, newsletters and conferences in Athens, London and New York, we have established a platform that links investors and shipping companies and enables them to interact effectively.

We would like to thank the sponsors and media partners of our event for their support and contribution in making this event such a unique success. We are gratified to see that the majority of our sponsors are with us year after year and support all of our Shipping Forums, indicating the wide acceptance of the Capital Link Shipping Forums in the financial, investment and shipping communities.

Sincerely,
Nicolas Bornozis, President



Capital Link, Inc.

Linking Shipping and Investors Across the Globe

Excellence in Investor Relations and Financial Communications

www.capitallink.com www.capitallinkforum.com www.capitallinkshipping.com

New York – London - Athens



Wednesday, February 29, 2012 - Athens, Greece

9:00 AM – 9:30 AM

REGISTRATION - BREAKFAST RECEPTION

MORNING SESSIONS

9:30 AM – 9:35 AM

Welcome Remarks

Mr. Nicolas Bornozis, *President* - Capital Link, Inc.

9:35 AM – 9:40 AM

Introductory Remarks

Mr. Nathanael Maclair, *Managing Director* - NYSE Euronext

9:40 AM – 10:00 AM

The Global Economy & World Trade

Mr. Nick Kounis, *Head of Macro Research, Group Economics* - ABN AMRO

10:00 AM – 10:40 AM

Shipping & Bank Financing

Moderator:

- **Mr. Jasel Chauhan**, *Senior Associate* - Holman Fenwick Willan International LLP

Panelists:

- **Mr. George Arcadis**, *Chief Representative, Energy, Commodities & Transportation (ECT)* - ABN AMRO
- **Mr. Dimitri Vassilacos**, *Head of Greek Shipping* - Citibank International plc
- **Mr. Evan Cohen**, *Managing Director and Global Head Dry Bulk Group* - DVB Group Merchant Bank (Asia)
- **Mr. Dimitris Gialouris**, *Shipping Manager* - Marfin Egnatia Bank

10:40 AM – 11:00 AM

Driving Efficiency & Effectiveness in a Shipping Organization

Mr. Kostas Perris, *Director, Head of Internal Audit Services* - PwC

11:00 AM – 11:20 AM

Investment Opportunities in Shipping Today

Mr. Magnus Fyhr, *Chief Executive Officer & Managing Director* - Clarkson Capital Markets

11:20 AM – 11:40 AM

Green Ship Recycling – Trends & Investment Opportunities

Dr. Anil Sharma, *Founder, President, and CEO* - Global Marketing Systems, Inc. (GMS)

11:40 AM – 11:55 AM

Raising Capital in the U.S. Capital Markets – Legal Considerations

Ms. Vasiliki B. Tsaganos, *Partner* - Fried, Frank, Harris, Shriver & Jacobson LLP

11:55 AM – 12:15 PM

“So You Want to (Or Should Be) A Chapter 11 Debtor Under The U.S. Bankruptcy Code.”

Mr. Marc Richards, *Partner* - Blank Rome LLP

12:15 PM – 12:35 PM

Reverse Mergers: Alternative Public Offerings

Mr. Barry I. Grossman, *Partner* - Ellenoff Grossman & Schole LLP

12:35 PM – 12:55 PM

Navigating through Accounting & Regulatory Changes

Mr. Shawn Frost, *Partner, US Capital Market* - Ernst & Young Greece

LUNCHEON & KEYNOTE ADDRESS

1:15 PM – 2:30 PM

“Challenges & Opportunity in Shipping Today”

By: **Mr. Dagfinn Lunde**

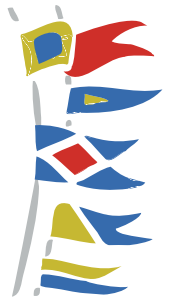
Member of the Board of Managing Directors, DVB Bank

AFTERNOON SESSIONS

2:40 PM – 3:10 PM	Energy Efficiency / Environmental Equation – Challenges & Opportunities	<ul style="list-style-type: none"> • Ms. Helena Athoussaki, Chief Executive Officer - Carbon Positive • Mr. Apostolos Poulouvassilis, Regional Marine Manager, Europe, Middle East & Africa (EMEA) - Lloyd's Register
3:10 PM – 3:50 PM	Restructuring as an Investment Opportunity	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Stuart Gelfond, Partner - Fried, Frank, Harris, Shriver & Jacobson LLP <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Ken Becker, Director - AMA Capital Partners • Mr. Socrates Leptos - Bourgi, Assurance Partner, Global Shipping & Ports Industry Leader – PwC • Mr. George Momferratos, Partner, Transaction - Ernst & Young (Hellas)
3:50 PM – 3:55 PM	Introductory Remarks	Ms. Isabella Schidrich , Senior Managing Director - NASDAQ OMX
3:55 PM – 4:15 PM	Oslo as a Capital Raising Destination	Mr. Erik Helberg , Chief Executive Officer, Oslo - RS Platou Markets
4:15 PM – 4:55 PM	Are Capital Markets Open to Shipping Today?	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Antonios Backos, Partner - Watson, Farley & Williams LLP <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Sandy Reddin, Managing Director - Knight Capital Group • Mr. Eric Schless, Managing Director - Wells Fargo Securities • Mr. Philippe Chryssicopoulos, Managing Director - Bank of America Merrill Lynch • Mr. Wiley Griffiths, Managing Director, Head of Global Shipping - Morgan Stanley
4:55 PM – 5:30 PM	Alternative Sources of Ship Finance	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Clay Maitland, Managing Partner - International Registries, Inc. <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. John Ong, Managing Director & Head of Capital Markets & Corporate Finance - ABN AMRO Securities (USA) LLC • Mr. Hamish Norton, Managing Director – Jefferies & Company • Mr. Peter Sorkin, Managing Director - Knight Capital Group
5:30 PM – 6:00 PM	Investor Attitudes in Shipping	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Nicolas Bornozis, President - Capital Link, Inc. <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Ben Nolan, Director of Shipping - Knight Capital Group • Mr. Michael Webber, Vice President & Senior Equity Analyst - Wells Fargo Securities, LLC
6:00 PM – 7:00 PM	COCKTAIL RECEPTION	

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The Knight **Capital Markets** team originates, structures and markets, equity, debt and equity-linked securities. The team interacts with our industry bankers, syndicate and trading teams to provide advice and structure that is relevant to both the issuer and investor client. The main focus of the Capital Markets team is to provide top quality services including Primary and Secondary Offerings, "At-the-Market" offerings – Knight Market Access (KMAx), and Private Placements.

Knight is the leading source of off-exchange liquidity in U.S. equities and has a greater share volume than any U.S. exchange.

**For additional information,
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ABN AMRO provides high-level financial solutions and support through the full value chains of the energy, commodities and transportation industries.

The deep sector knowledge of our specialist teams along with our long track record and strong reputation have earned us a leading position across these sectors. Integrated risk and portfolio management, flawless execution, plus a truly global presence and client network, ensure that the enduring partnerships we develop with our clients goes far deeper than just financing.

Our Principal Finance team complements these sector-specific debt services with equity and mezzanine solutions, providing our clients with a full range of capital products and services, tailored to their specific requirements.

We also offer ECT clients one-stop access to ABN AMRO's extensive range of other products and services. From trade finance, cash management, treasury products, commodity derivatives and clearing to corporate finance, syndications and export & project finance.



TEN: Building Shareholder Value for the Long Term

Tsakos Energy Navigation Ltd. (TEN) (NYSE: TNP) is one of the largest independent transporters of energy in the world controlling a versatile fleet of modern crude and product tankers with strong ice-class capabilities and one LNG vessel. The average age of the fleet is 6.8 years versus 8.5 years for the world tanker average.

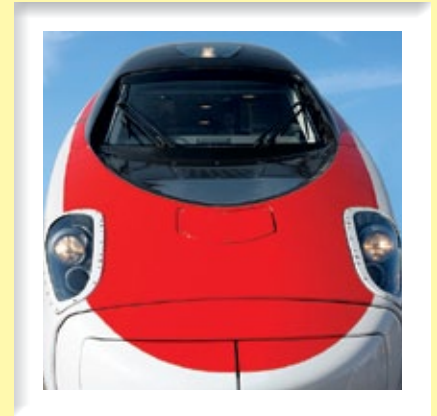
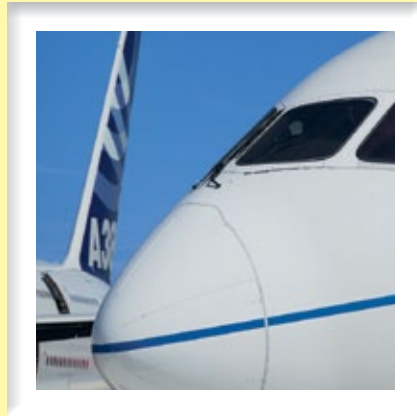
TEN's pro forma fleet consists of 50 double-hull vessels of 5.4 million dwt that includes two DP2 suezmax shuttle tankers currently under construction (with expected delivery in Q4 2012 and Q1 2013) totaling 314,000 dwt. TEN's balanced fleet profile is reflected in 23 crude tankers ranging from VLCCs to Aframaxes and 26 product carriers ranging from Aframaxes to Handysize and one LNG carrier.

As of February 2012, TEN had 36 out of its 50 vessels under fixed employment (including the two DP2 shuttle tankers which are fixed on 15-year time charters) with secured contract coverage of 57% and 44% for the available vessel days of 2012 and 2013, with expected minimum revenues of \$170 million and \$163 million, respectively. Taking into consideration all chartering commitments, including the 15-year contracts for the two shuttle tankers under construction, and the new LNG fixture which will commence in mid/end March 2012, TEN's contracted charter revenues exceeded \$1.0 billion.

TEN has been paying regular cash dividends since its listing on the New York Stock Exchange in March 2002. Following a stable dividend policy, the payments are currently quarterly (February, May, August and November). Since initiation of dividend payments following the March 2002 NYSE listing, and including the recent dividend paid on February 14, 2012, of \$0.15 per share of common stock outstanding, TEN has distributed \$9.225 per share in dividends to its shareholders compared with the IPO price of \$7.50 per share (taking into account the 2-1 share split of November 14, 2007).

The Company has remained profitable every year since inception in 1993 deriving profits from both operations and sale & purchase (S&P) transactions. Since the NYSE IPO, TEN has registered over \$1 billion in profits of which \$280 million is derived from S&P transactions.

TEN is one of the oldest running public Greek Shipping Companies (1993). The Company's shares are listed on the New York Stock Exchange under the ticker "TNP."



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The firm is consistently ranked as the leading source of off-exchange liquidity in U.S. equities.

For additional information, please visit: www.knight.com.



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The Bank operates out of offices in Frankfurt/Main, Hamburg, London, Cardiff, Rotterdam, Bergen, Oslo, Piraeus, Zurich, Singapore, Tokyo, New York and Curaçao. DVB Bank SE is listed at the Frankfurt Stock Exchange (ISIN: DE0008045501). www.dvbbank.com



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AMA also actively manages funds to invest equity and mezzanine debt as well as provide asset leasing options to owners and operators. Members of AMA also serve on boards of directors of publicly listed Ship Finance International, General Maritime, Seaspan, SeaCo and Golar LNG Partners.



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Founded in 1946 in Philadelphia by a small group of entrepreneurial corporate and commercial lawyers, **Blank Rome LLP** has grown to be ranked 86th in the Am Law 100 and is the largest maritime and admiralty law practice in the United States.

Blank Rome Maritime is consistently ranked in the top tiers for shipping finance, shipping litigation, and shipping regulatory

matters by Chambers Global, Chambers Asia, Asia Pacific-Legal, Who's Who Legal, and Chambers USA. With eleven offices around the world, including Blank Rome Solicitors in Hong Kong and Blank Rome LLP Shanghai Representative Office USA in Shanghai, Blank Rome's maritime practice serves the shipping industry around the world and regularly handles complex, multi-jurisdictional, and international maritime and admiralty matters.

Blank Rome's business restructuring and bankruptcy group is ranked by Chambers USA, the American Lawyer's Corporate Scoreboard, and The Deal.com as one of the top bankruptcy practices in the United States.



With many years of expertise in shipping, sustainability and carbon management, **Carbon Positive** is the destination consultancy for owners and operators looking to improve their efficiency, play a role in shipping's fight against climate change and prepare for future regulation.

Investing in efficiency is the first step in a long-term programme of managing carbon emissions. Shipowners and ports that plan ahead by implementing a three-phase programme of measuring, reducing and offsetting carbon emissions will have a competitive advantage as further regulations come into force, fuel prices continue to fluctuate and stakeholders look for sustainable partners.

Passing this responsibility to experts in shipping and carbon who are able to provide a managed process and guidance at every step makes commercial sense at a time when realising fleet efficiencies is a priority. Carbon Positive's global network of experts, including naval architects, civil, environmental and marine engineers and carbon finance consultants deliver two voluntary sustainability programmes specifically created for the shipping industry.

The Carbon Positive Programme for Ships (CPPS) and Programme for Ports (CPPP) both incorporate the core principles of Measure, Reduce, Offset.

The CPPS includes a scientific on board energy audit and uses innovative multi-criteria tools to aid member's decision-making in the selection of available technical and operational energy efficiency measures for vessels. The CPPP includes a quantitative cost benefit analysis of managing ports' footprint and feasibility studies before implementing measures. Finally, the remaining direct carbon emissions can be neutralised by offsetting.



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Clarkson Capital Markets ("CCM") are part of the Clarkson integrated shipping services solution. Currently services are provided globally from offices in London, Dubai, Houston and New York. CCM provide a comprehensive range of experience, expertise and practical support for the benefit of those wishing to invest or extend their investments in the shipping industry.

CCM provide key services of a specialised investment bank, with the added advantage of a detailed knowledge of, and, extensive connections in the international shipping community. CCM are also able to draw on the unrivalled, in-house intelligence resources of Clarkson Research Services for the benefit of their clients.

Examples of the type of business handled include:

- Advice on and implementation of IPOs
- Mergers and acquisitions
- Fundraisings
- Strategic advice



Ellenoff Grossman & Schole LLP is a New York City-based law firm comprised of over 55 professionals, offering its clients legal services in a broad range of business related matters. Founded in 1992, the Firm specializes in many areas of commercial law: Corporate, Securities, Real Estate, Broker-Dealer Regulation, Private Investment Funds, Intellectual Property, Litigation, Arbitration, Employment Benefits/Executive Compensation, Tax and Estate Planning.

We represent over 40 microcap public companies, assisting them with their ongoing regulatory filings ('34 Act reporting (10-Qs, 10-Ks and proxies)) general corporate work, intellectual property and litigation. The Firm also maintains an active practice representing private companies, broker-dealers and investment banking firms, as well as private investment and hedge firms in connection with private placements, PIPEs (Private Investments in Public Equity), public financing transactions (IPOs, Registered Direct, "follow on" and "special purpose/blank check" offerings, known as "SPACs") and resale registration statements. The Firm has been one of the leading U.S. law firms involved in each of the SPAC, SPACquisitions, PIPEs, and Reverse Merger industries.



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Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, our 152,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve their potential.

At Ernst & Young, we realize that the world is becoming increasingly complex, connected and interdependent, where global problems require global solutions. In order to better address this reality, we have been the first of the professional services firms to take a vital step towards our global integration. In July 2008, we integrated 88 national practices in Europe, Middle East, India and Africa into a single operational business unit. Today, we are more global in our outlook, more integrated in our thinking and more inclusive in our approach. We are able to respond faster to our clients' needs, irrespective of location, with tailored services from broader, more experienced teams with deeper industry knowledge.

Indicative of our heavy investment in developing services offered to the shipping sector is that, in Greece, a team of over 65 experienced professionals, under the leadership of five partners, dedicated solely to supporting our shipping clients. With our Greek shipping clients' interest in mind, and especially those listed on the NYSE or the NASDAQ, a U.S. Capital Markets Partner is permanently stationed in Athens, with full authority to sign off Registration Statements and Annual reports filed with the SEC. We are positioned in such a way so as to provide our clients with the expertise and resources they require when they need it most.

We are proud that we have succeeded in standing at the forefront of the Global and Greek Shipping Industry for many years now, both as auditors and as advisors to a large number of public and private shipping companies. We recognize that the shipping industry has not remained unaffected by the current economic crisis. However, we believe that in every crisis there are opportunities for innovation and entrepreneurship, opportunities for people and companies to rise above the challenges and excel. Navigating the same waters with you for years, we have developed a deep understanding of your challenges and complexities. Our approach is based on years of hands-on experience of catering to your needs and is designed to support you not just for this moment in time, but rather in the context of a cyclical industry.

Greek ship owners, with over 3,000 vessels under their control, as well as 12,000 employees under their wing, invested approximately €9 billion in 2011. In addition, the Greek shipping industry during 2011, added €13 billion to the revenues of Greece (approximately 4% of our GDP). We are particularly proud of having been part of engagements related to these investments and processes, supporting a large number of private and public companies.

We are all enthusiastic at the prospect of further enhancing and consolidating our business relationships with the Greek shipping community, undoubtedly, a leading global player and cornerstone of our national economy.



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With the largest admiralty and maritime law practice in the United States, we have the ability to provide our clients with world class legal counsel and advice with their commercial and financial transactions, regulatory compliance, litigation, defense and arbitration, advocacy and government relations, and environmental legal needs.

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Fried Frank is one of the world's most active corporate law firms with a presence in principal financial centers in the Americas, Europe and Asia. Growing with our clients' businesses, we regularly represent companies in each stage of development. We advise start-ups, middle-market players as well as some of the world's leading corporations and financial institutions on their most important and complex matters. Our team also has particular experience advising international companies on their US-related corporate finance, capital markets and merger and acquisitions transactions.

Some of our notable international clients include: Navios Maritime Holdings Inc., Rio Tinto plc, Grupo Televisa S.A.B., Virgin Media, Inc., Total S.A., ArcelorMittal, Mettler-Toledo International Inc., ArcelorMittal, McJunkin Red Man Corporation, Novelis Inc. and Merck & Co., Inc.



Established in 1992, USA based GMS is the world's largest Cash Buyer of ships for recycling. With exclusive representatives in all of the major ship recycling markets in the world (Pakistan, India, Bangladesh and China), GMS has negotiated nearly 2,000 ships for recycling. In last two years, the company has negotiated in excess of 19.7 million dwt tonnage for recycling.

With the opening of offices in Dubai, UAE in 2009 and in Shanghai, China in 2010, GMS associates cover the globe with 24/7 operational ability. Some of the world's largest ship owners sell their ships exclusively to GMS.

GMS is one of the only cash buyer that sells to ALL major ship recycling markets. GMS holds the record for doing the BIGGEST deal in ship recycling history! GMS has successfully delivered several ULCCs, VLCC, VLGs, OBOs, Containers, Capesize Bulk Carriers and other large vessels.

GMS is also the world's FIRST ISO 9001:2000 certified Cash Buyer.

Vessels are bought on simple "as is where is" or "delivered" terms. Our specialized teams can reactivate laid-up vessels and steam them to the recycling yards under buyers risk, name and flag. If vessels cannot be reactivated, they are towed to their destination. All purchases are done on simple CASH terms. When it comes to competitive prices, accurate guidance, solid performance and integrity, shipowners turn to GMS.

GMS is the FIRST Cash Buyer to develop and promote a Green Ship Recycling Program. Since 2010, GMS, along with world renowned classification society Germanischer Lloyd (GL), has offered its green recycling initiative, the GMS - GL Green Ship Recycling Program (GSRP). This collaborative venture

was created for the seamless implementation of Safe and Environmentally Sound ship recycling guidelines developed by the IMO's Hong Kong Convention.

GMS is the only Cash Buyer to work closely with the IMO, shipowners, government institutions, various associations and the ship recycling community to facilitate the development of the proposed Convention on Ship Recycling. The company contributes extensively to agendas that create a safer and responsible ship recycling processes.

The GMS Weekly is the industry's most read and most quoted newsletter on ship recycling and quoted by almost all of the major shipping publications in their market reviews. Dr. Anil Sharma, GMS's founder president and CEO speaks on ship recycling in all the major shipping conferences and events in the world. GMS associates have also conducted webinars on ship recycling attended by hundreds of people across the globe. In both 2010 and 2011, Lloyds List has ranked Dr. Sharma as one of the 100 most influential people in Shipping.



HELLENIC PETROLEUM is a leading Group of Companies operating in the S.E. Europe region, with interests across the energy value chain and with presence in 9 countries.

The Group's range of activities includes:

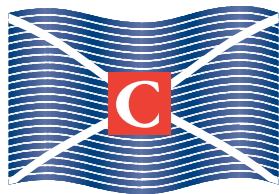
- Refining and petroleum products supply.
- Oil products marketing, in Greece and abroad.
- Production and trading of petrochemicals.
- Oil & gas exploration and production.
- Power generation and trading, through Elpedison.
- Renewable energy generation.
- Natural gas supply and marketing, through participation in DEPA.
- Participation in the development of oil & gas pipelines.

The Group's entrepreneurial programme includes investments, mainly in the refining sector and in power generation, as well as in expanding its international activities, with priority set in S.E. Europe and, particularly, in the Balkan region.



Holman Fenwick Willan is an international law firm advising businesses engaged in international commerce. With 14 offices across South America, Europe, the Middle East and Asia-Pacific, we provide a comprehensive legal service to the global maritime industry.

Our ship finance group is recognised as one of the leading practices in this field, acting for many of the world's leading ship



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finance banks as well as a wide range of owners, operators and other investors. We cover all of the main industry segments, including tankers and dry bulk, containers and reefers, LNG and LPG, offshore, ferry, cruise, superyachts and other specialist areas.

Our ship finance group advises on all forms of finance, including loan agreements, restructurings and work-outs, loan enforcement, private equity investment/shipping M&A, newbuilding contracts or MOA disputes, charterparty disputes or amendments, newbuilding resales and second hand sale and purchase transactions, and insolvency.



A PREMIER QUALITY REGISTRY

International Registries, Inc. (IRI) and its affiliates are the Maritime and Corporate Administrators of the Republic of the Marshall Islands (RMI) and have been administering maritime and corporate programs for over half a century. IRI prides itself on its high level of customer service, economical pricing and extensive experience. The Marshall Islands Maritime and Corporate Registry (Registry) is fully committed to the safety and security of personnel ashore and afloat, the Registry's vessels and the marine environment. IRI has an excellent reputation within the international business community and will continue to be at the forefront of vessel and corporate registries.

IRI is the world's oldest and most experienced privately administered maritime and corporate registry, providing for the specialized needs of the shipping and financial services industries across a broad commercial and economic spectrum. IRI, which is headquartered in Reston, Virginia USA, with easy access to Washington, DC, has full service offices in 20 major shipping and financial centers around the world.

LEADERSHIP

IRI, through a legislatively endorsed joint venture agreement with the Government of the Marshall Islands, is authorized to administer the maritime and corporate programs for the Marshall Islands. The IRI Board of Managers is the executive body that is responsible for the Registry's growth and strategic direction.

WHAT IRI DOES

The Marshall Islands ship registry program was initiated by the Government of the Marshall Islands in 1988. With the adoption of a new Maritime Act in 1990, the maritime laws of the Marshall Islands were aligned with the many changes in ship registration, financing and licensing that have taken place in the shipping industry. The Marshall Islands ship registry is the fourth largest open registry in the world. Vessel types include, but are not limited to, tankships, LNG/gas carriers, bulk carriers, offshore exploration and support vessels, container ships, passenger vessels and yachts. The Registry's network of worldwide offices has the ability to register a vessel, record a mortgage, form a corporation and service clientele.

Jefferies

Jefferies, the global investment banking firm, has served companies and investors for nearly 50 years. Headquartered in New York, with offices in over 30 cities around the world, the firm provides clients with capital markets and financial advisory services, institutional brokerage and securities research, as well as wealth and asset management. With 3,750 employees worldwide, Jefferies has experienced significant growth in capabilities.

The firm provides research and execution services in equity, fixed income, currencies and commodities markets, and a full range of investment banking services including underwriting, merger and acquisition, restructuring and recapitalization and other advisory services, with all businesses now operating across the U.S., Europe and Asia. Jefferies & Company, Inc. is the principal US operating subsidiary of Jefferies Group, Inc. (NYSE: JEF: jefferies.com), and Jefferies International Limited is the principal UK operating subsidiary. Jefferies International Limited, a UK-incorporated company, is authorized and regulated by the UK Financial Services Authority.



Lloyd's Register has built a reputation for improving safety and environmental performance at every stage of a ship's life. We work with owners, operators and builders around the globe, delivering tailored solutions based on unrivalled experience and the latest technical insight.

Classification forms the core of our business and makes us an essential link in the safety chain of the marine industry. Through our Rules and Regulations, we set safety and environmental standards for the design, construction and operation of ships. We are continually updating the Rules to reflect the newest industry, technology and statutory developments so that we can support our clients' aspirations.

But we provide much more than classification. As well as carrying out statutory inspections for national administrations, required by international shipping conventions and codes, we also help ship owners and operators understand the risks they face and improve their business performance through a wide range of training courses and consultancy services.

Meanwhile, our environmental services help ships operate more sustainably. Covering a wide range of issues affecting ship design, operation and dismantling, they include guidance on preparing for future regulations and holistic reviews to help reduce environmental impacts.

We have an international network of more than 8,000 people across 240 offices. This global reach gives us an unrivalled view of the marketplace and the technical developments shaping



Ellenoff Grossman & Schole LLP is a New York City-based law firm comprised of almost 60 professionals (25+ Securities Lawyers), offering its clients legal services in a broad range of business related matters. Currently celebrating its 20th year, the Firm specializes in many areas of commercial law, including corporate and securities -'33 Act and '34 Act representation, reverse mergers, PIPEs, SPACs, going private and mergers and acquisitions. We represent nearly 50 public companies and 100s of private companies in various industries including: shipping, biotechnology, medical devices, information technology, financial services, alternative energy, consumer products and business services throughout the world. We also represent hedge funds, investment banks, real estate developers (leasing, financing and buy/sell) and work on numerous corporate and partnership tax issues. The Firm also has a strong commercial litigation department that supplements our other practice areas. The Firm has clients throughout the world including Greece, England, the Netherlands, China, India and Israel. We also have extensive connections to the investment banks, hedge funds, private equity and venture capital that are actively engaged in transactions related to the shipping industry. Unlike most American firms, the majority of our corporate work is done on a flat fee basis. In order to use a flat fee model, the firm generally does not hire junior associates and the majority of the attorneys have more than ten years experience thereby allowing us to professionally and efficiently achieve your legal goals.

Please visit our website at www.EGSllp.com or contact us directly for more information on EG&S and about working together.

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today's marine industry. It also ensures that, wherever our clients are, we will be nearby and able to apply a genuine understanding of local issues.

For Lloyd's Register, life matters.



Marfin Egnatia Bank (MEB), the Greek branch of Marfin Popular Bank Public Co Ltd, is a financial institution with advanced technical infrastructure, extensive network of branches, and experienced, knowledgeable personnel.

Marfin Popular Bank Group (MPB) is a Cyprus-based Banking Group, with a history of providing excellent service for over 110 years and a well-planned presence in 10 countries of Southeast Europe. In 2012 the Group is operating 439* branches and employing 8,464* employees, and proudly offers a wide spectrum of business and financial services.

Marfin Egnatia Bank's primary goals are to provide professional financial advice to its clients, meet their needs with suitable services and offer the best rates while employing transparent procedures. The MEB bank branch network is enhanced with an electronic and telephone banking system, Marfin Direct, which offers complete and prompt service. Our holistic system of banking services provides a range of modern products with special benefits.

Apart from modern banking services, Marfin Egnatia Bank also implements a multifaceted Corporate Social Responsibility program that is based on the protection of natural environment, the restoration, in a permanent and substantial manner, of regions of Greece that have been plagued by destructive fires and the immediate provision of aid to those who are in need of support (children with problems, local athletic associations in which young people and children participate and people who require high-quality medical care but who lack the financial means).

*As at 01/01/2012

Morgan Stanley

Morgan Stanley has earned a worldwide reputation for the excellence of its advice and execution in financial markets. With more than 1,300 offices in 43 countries, the firm is truly global - and a market leader in the U.S., Europe and Asia as well as in emerging markets. Morgan Stanley's success rests on the talents and passion of our people, who share a common set of values and bring excellence and integrity to everything they do. We seek to grow long-term relationships by virtue of our consistently rigorous thinking and the unsurpassed access to financial markets that Morgan Stanley can bring.

This means providing leadership in specific areas such as investment banking, debt and equity underwriting, research, and sales and trading. We also focus increasingly on creating custom-tailored solutions that cut across functions to help our clients realize new opportunities and solve complex problems. Our aim is to be the first choice of everyone who deals in financial markets, whether as prospective clients, employees or investors.



PwC Greece helps organisations and individuals create the value they're looking for. We're a member of the PwC network of firms with 169,000 people in more than 158 countries. We're committed to delivering for both territory and global quality in assurance, tax and advisory services. We have premises in Athens and Thessaloniki and approximately 750 employees.

PwC & the Shipping Industry: PwC has been focusing on the Greek Shipping Industry for well over 30 years through the development of specialised services and business solutions to help our shipping industry clients deal with the increasing complexities, challenges and developments of a rapidly changing business environment. We have dedicated shipping industry specialists across our service offerings. We have teams specialising in US listed shipping companies and in advising shipping companies that wish to access the US public markets as well as the Asian and emerging markets.

Tell us what matters to you and find out more by visiting us at www.pwc.gr/shipping



RS Platou Markets AS is a full service licensed investment bank headquartered in Oslo, Norway with subsidiaries in New York and Singapore. We offer a wide range of services within our core maritime sectors within equity sales and trading, fixed income, research and corporate finance to both domestic and global institutional clients and investors.

RS Platou Markets AS is a part of the RS Platou Group which is a leading international ship-and offshore broking group established in 1936 providing services within chartering, sale and purchase and contracting of ships and offshore units in addition to provide structured finance for shipping and offshore companies.



Shipping Transactions

Commitment to quality in turbulent times

Sometimes success can be found by going in completely the opposite direction of all others. More frequently, however, the difference between success and relative underperformance comes not from the choice of program, but from the skill with which the program is executed.

In these turbulent times, you need a team of dedicated professionals to help you navigate your **financial** challenges and **support your safe journey** to the next port of call. Our values, collective sector knowledge and expertise, supported by our consistent commitment, magnify the quality of our services. All hands on deck.

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For more information, please contact the Shipping Group:
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Watson, Farley & Williams is a law firm which has focused on shipping ever since it was founded in 1982. It is now one of the foremost shipping law firms in the world, with one of the biggest dedicated shipping finance teams of any law firm. Apart from our large London team, we have a presence in all major ship finance centres and offer integrated cross-border advice on all aspects of ship finance including leasing, tax, corporate, and litigation.

With clients ranging from owners and operators to the leading financial institutions and the ability to offer advice on English, French, German, Italian, Greek, Russian, New York, Liberian, Spanish, Singapore and Marshall Islands law, we have unrivalled scope and range of services dedicated to this sector. In September 2011, WFW chairman and shipping finance partner Frank Dunne was honoured to be awarded Maritime Lawyer of the Year at the Lloyd's List Global Awards.

Wells Fargo is the right partner, focused on delivering leadership, commitment and results. As the largest bank by market capitalization (\$160 Billion¹) with over \$1.3 Billion in total assets, \$895.4 Billion in deposits, and \$760.1 Billion in loans², Wells Fargo has the size and strength to thrive during periods of market uncertainty and beyond.

Wells Fargo Securities is the fastest growing investment bank on Wall Street, with 22.8% yearover-year growth in number of deals completed and 30.3% year-over-year growth in market share³. Helping to fuel this growth, the Transportation and Logistics team, led by Eric Schless, has robust industry experience and strong relationships with leading companies across the transportation sector. Greek shipping companies are a particular area of expertise and commitment with extensive deal experience in all phases of the capital markets.

1 As of February 14, 2012

2 As of September 30, 2011

3 Dealogic



SHIPPING

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KEYNOTE SPEAKER



Dagfinn Lunde
Member of the Board of Managing Directors
DVB Bank

Dagfinn Lunde, born in Norway in 1948, is a Member of the Board of Managing Directors of DVB Bank and head of DVB Bank's shipping finance operations.

In his role as head of DVB Bank's international shipping operations Mr. Lunde is responsible for a \$ 14 billion portfolio. As a Board Member of DVB Bank, Mr. Lunde's responsibilities include Advisory and M&A, DVB Capital Markets, Group Human Resources, Operations & Information Systems, Accounting and Taxes.

Mr. Lunde has held various management positions in the banking and shipping sectors where merging and integrating offices reflected his capacity as a troubleshooter. Prior to joining DVB Bank he worked for Intertanko, DNB, Den norske Creditbank and the Torvald Klaveness Group.



George Arcadis
Chief Representative
ABN AMRO

George Arcadis has studied Economics at the Economic University of Athens and holds an MBA from Cass Business School, London. He started his career in the banking sector in 1993. In 1997 he joined Fortis Bank as Senior Manager in Transportation. In 2005 he became the CEO of the Fortis Branch in Athens and stayed there until July 2010.

In September 2010 he joined ABN AMRO as Chief Representative of ABN AMRO Representative Office in Athens.



Helena Athoussaki
CEO
Carbon Positive

Helena brings many years of entrepreneurial experience in the environmental business.

After ten years within telecommunications working on research and strategy for large corporations including BT and Cable and Wireless, Helena founded and co-founded several innovative companies. She has extensive knowledge in establishing, creating and driving new business enterprises from inception to growth.

As a strategic investor or advisor Helena has wide experience in many sectors, inter-alia Carbon Emissions, Forestry, Clean Energy, Shipping, Technology and Communications. Helena holds executive degrees from the London Business School in Finance and Accounting, Hedge Funds, Mergers & Acquisitions and in Private Equity from the said Business School in Oxford. Helena also gained an MBA from ALBA as well as an MA from the University of Middlesex in London where she published a

paper on virtual reality (VR). Helena is also a founder director of International Forest Carbon Association (IFCA).



Antonios Backos
Partner, International Corporate Group
Watson, Farley & Williams LLP

Specialisation: Capital markets, M&A (public and private), private equity and corporate

restructurings

Antonios (Tony) Backos is a Corporate Partner in the international law firm of Watson, Farley & Williams LLP. Tony is based in the New York office of the firm but also frequently works closely with the firm's Greek and other international offices.

Tony's practice focuses on U.S. securities law, private equity, M&A and other general corporate representation. He has represented domestic and foreign private issuers in initial public and other private and public offerings of equity and debt securities. In addition, he has represented acquirors and targets in a range of public and private M&A transactions, both in the U.S. and internationally, including going-private transactions. He has extensive experience in cross-border private equity transactions and has also advised on management buyouts and restructurings. During his career, Tony has also advised on complex international corporate transactions in the New York offices of Orrick, Herrington & Sutcliffe LLP and Healy & Baillie, LLP and in the New York and London offices of Weil, Gotshal & Manges LLP.

Tony is a magna cum laude graduate of the School of Arts and Sciences (B.A., with distinction) and the Wharton School of Business (B.S.) of the University of Pennsylvania and has graduate degrees from the London School of Economics (M.Sc.) and the University of Michigan Law School (J.D.).
Languages: Greek, Italian, German, knowledge of French.

Conference Speaker/Other: Tony is a frequent speaker at conferences around the world on U.S. securities law, M&A and private equity topics and has presented at the Association of the Bar of New York and at internal seminars for international banking and other clients. He is a past Director of the North American Marine Environment Protection Association and the Hellenic-American Chamber of Commerce. Tony is currently serving on the Board of Governors of the Connecticut Maritime Association.



Ken Becker
Director
AMA Capital Partners

Ken has been actively involved in maritime restructurings since joining AMA in 2009. Most recently, Ken completed the restructuring of Marine Subsea ASA which lead to the sale of three offshore accommodation barges currently operating on the west coast of Africa. He was also extensively involved in the restructuring and eventual sale of three FPSO units owned by Sevan Marine ASA, in addition to the detailed effort on behalf of the bondholders of Remedial Offshore, an offshore well intervention specialist completing construction of purpose built self-propelled jack up units.



Aegean
Aegean Marine Petroleum
Network Inc.

has acquired

ICS
ICS PETROLBUILT LTD.

• MERGERS & ACQUISITIONS •

Greenstreet Equity Partners
AMCI International
First Reserve Corporation
Jefferies Capital Partners
 have acquired

TECO
TRANSPORT

\$405,000,000

U.S. Maritime Administration

Sale of Passenger Vessels

\$33,000,000

EITZEN GROUP
 has sold

FOUQUET
SACOP
 Group

€235,000,000



• RESTRUCTURINGS •

PETRO
MENA

Bond Restructuring

NOK 3,600,000,000
\$300,000,000

REMEDIAL OFFSHORE

Bond Restructuring

\$210,000,000



NEXUS
 Maritime Infrastructure and Energy Fund

Bond Restructuring / Sale of
Nexus 1 FPSO to EBX Group

\$175,000,000

OCEANIA CRUISES.

Order and financing of two
1,250 passenger cruise
vessels

\$1,000,000,000

Sealift Inc.

Long-term charters of
containerships to

APL

\$60,000,000

• CAPITAL RAISING •



Ship Finance
International

Sale / Charterback to

CMA CGM

\$342,000,000

Western Bulk

Raised equity to support fleet
expansion from

Alterna
 Capital Partners

\$50,000,000

Ship Finance
International

Sale / Charterback to

HORIZON
 LINES

\$280,000,000

AMA
CAPITAL PARTNERS

EXPERIENCE • UNDERSTANDING • RESULTS

SPEAKER BIOS

Prior to AMA, Ken worked at Goldman Sachs where he participated in a variety of M&A and strategic advisory assignments in the Natural Resources Group. He was with AMA from 2005-2006 and prior to that he worked at Great Circle Capital, a maritime focused private equity fund and Glencore Ltd. a global commodities trading and logistic firm. Ken holds an MBA from Columbia University and a BA from Williams College.



Nicolas Bornozis
President and CEO
Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.



Jasel Chauhan
Senior Associate
Holman Fenwick Willan International LLP

Jasel is a solicitor and Senior Associate in Holman Fenwick Willan's Corporate, Projects and Finance Group. Specialising in ship finance, corporate

shipping and restructuring, Jasel has been based in Piraeus since 2009 and has been involved in some of the most recent and high profile restructurings of Greek-based ship owners and managers.

Jasel acts for ship owners, managers, banks and financial institutions on a variety of corporate shipping and finance matters, including ship finance, shipbuilding and builder credits, corporate restructuring and reorganisation, interest rate and currency derivatives, joint ventures, leasing and security enforcement.

Prior to joining the firm (originally based in London), Jasel practiced as a general banking and finance solicitor with particular focus on property finance, acquisition finance, asset-based lending and securitisation. Whilst on secondment at the business recovery division of one of the largest international accountancy firms, Jasel also provided legal advice to insolvency practitioners in relation to administration and liquidation appointments.

Philippe Chryssicopoulos
Managing Director
Bank of America Merrill Lynch

Philippe is a Managing Director at Bank of America Merrill Lynch and Head of Greece & Cyprus Investment Banking and Head of Shipping Investment Banking for Europe, Middle East & Africa.

Philippe has over 12 years of experience in investment banking. He joined Merrill Lynch in 1998 and has since worked across several products, sectors and geographies within investment banking. For the past three years, Philippe has worked within the Multi-Industries team in London, focusing on Shipping and Transportation Infrastructure (airports, toll-roads, ports). He previously spent six years in Corporate Finance in London working on a variety of complex financing transactions across the product spectrum (M&A financing, IPO, high yield and investment grade bonds). Philippe started his career in New York.

Philippe has completed close to 55 transactions to date, totalling \$130bn in M&A advisory transactions; \$95bn in equity financings; \$19bn in debt/convertible financings. Recent selected transactions include Golar LNG Partners' US\$270m Initial Public Offering (IPO); Costamare's US\$160m IPO; Diana Containerships US\$107m; Navios Maritime Partners' \$112m and US\$80m add-on offerings in 2010; Navios Maritime Acquisition Corp's \$400m secured high yield bond offering; Crude Carriers' \$260m Initial Public Offering; AP Moller Maersk's \$1.6bn add-on equity offering; Navios Maritime Holdings' \$400m secured high yield offering; Cintra's €1.2 billion reverse merger with Grupo Ferrovial; Sacyr's sale of Itinere Infraestructuras for €7.9bn; DP World's \$4.3bn Initial Public Offering; \$3.1bn bond offering of Hellenic Telecommunications Organisation (OTE); advisor to OTE's \$4.1bn acquisition of Cosmote; \$1.5bn accelerated bookbuilding equity offering for the Hellenic Republic's stake in OTE

He holds a BSc in International Economics from Georgetown University and is fluent in English, French and Greek.

360 DEGREES OF SHIPPING

Fried Frank is one of the world's most active corporate law firms with a presence in principal financial centers across the US, Europe and Asia.

Growing with our clients' businesses, we regularly represent companies in each stage of development. Our approach is to understand the essential commercial elements of our clients' objectives and in turn, deploy tailored attorney teams with the experience and expertise to achieve their goals. The Firm's breadth across practices and offices allow us to align the right resources to address our clients' business opportunities and challenges both effectively and efficiently.



FRIED FRANK



Evan Cohen
Managing Director, Dry Bulk Group
DVB Bank SE

Mr. Cohen is responsible for the Global Drybulk shipping business at DVB and has recently been appointed to the board of DVB Capital Markets. He has been at DVB since 2001. He previously led DVB's European shipping team. Prior to DVB, Evan was a finance director with Aconarit/V. Ships and the Inter maritime Group.

Evan received his MBA from Columbia University and Bachelor's Degree from The Wharton School.



Shawn Frost
Partner, Capital Markets
Ernst & Young Greece

Background

- Shawn is a Partner within Ernst & Young's Capital Markets group and focuses on the US Generally Accepted Accounting Principles (GAAP), US Securities and Exchange Commission (SEC) and US Public Companies Accounting Oversight Board (PCAOB) matters. He has worked in the industry for over 18 years in various roles, including as a partner on several global accounts.
- Shawn joined Ernst & Young in 1994 in Washington, DC and is currently based in the Athens, Greece office serving clients throughout Central and Southeast Europe.
- He is a U.S. Certified Public Accountant and a member of the American Institute of Certified Public Accountants (AICPA). He is licensed in the Commonwealth of Virginia.
- Shawn has worked with many of his clients on various transactions including multiple IPOs, secondary offerings, private placements, spin-offs, mergers and acquisitions. His responsibilities have resulted in significant experience in filings with the SEC and the SEC comment process.
- He has worked closely with clients as an active leader in the adoption and implementation of the key provisions of the Sarbanes-Oxley Act, with direct interaction with the PCAOB through their audit firm review process.

Professional Experience

- Extensive experience auditing large, global enterprises, acting an audit partner on a FORTUNE 100 Media conglomerate and a US listed consulting firm with global operations.
- Serves shipping clients in Greece, Russia, Ireland and the U.K. and works closely with our global technical practice on matters involving shipping and maritime issues.

Magnus Fyhr
CEO and Managing Director
Clarkson Capital Markets

Mr. Fyhr is CEO and Managing Director of Clarkson Capital Markets. A boutique investment banking He is a seasoned industry professional with nearly 20 years experience in energy and maritime industries, including equity fund management and research. He most recently worked at Aquanaut Capital Management LP, an investment management firm he founded in 2006.

Previously, he worked at Jefferies & Co., Inc. as a Research Analyst where he played a key role in developing the firms' maritime research franchise. He was ranked #1 Analyst by Wall Street Journal for two consecutive years (2004-2005). He also worked as a research analyst at EVEREN Securities and Lehman Brothers where he covered the oil service and offshore drilling industries.



Stuart H. Gelfond
Partner
Fried, Frank, Harris, Shriver & Jacobson
LLP

Stuart H. Gelfond is a corporate partner resident in Fried Frank's New York office. He joined the Firm in 1986 and became a partner in 1993.

Mr. Gelfond concentrates his practice in corporate finance transactions, including representation of issuers and underwriters, in domestic and international high-yield, investment-grade and convertible debt offerings, acquisition financings, initial public offerings and follow-on equity offerings. He has also been actively involved in corporate restructurings, including acting as lead counsel to ACA Capital Holdings, Sonic Automotive and NewLead Holdings in their corporate reorganizations.

He also regularly represents clients in private equity and acquisition transactions. Mr. Gelfond has experience serving as counsel to corporations and broker-dealers on securities, corporate governance and other regulatory issues.

Mr. Gelfond is consistently recognized by Chambers Global: The World's Leading Lawyers for Business and by Chambers USA: America's Leading Lawyers for Business as a leading individual in Capital Markets: Debt & Equity (National). He is also consistently recognized by Legal 500 in Finance: Capital Markets: Equity Offerings - Advice to Managers and Finance: Capital Markets: High-Yield Debt Offerings - Advice to Managers.



Dimitris Gialouris
Shipping Manager
Marfin Popular Bank Public Co. Ltd.

Dimitris Gialouris holds a B.A. in Mechanical Engineering from the Polytechnic School of the University of Patras, and an M.Sc. in Shipping, Trade and Finance from Cass Business School-London.

NYSE Euronext is the World's Leading and Most Liquid Exchange Group

The aggregate domestic market capitalization of listed issuers on NYSE Euronext is \$14 / €11 trillion, greater than the next four exchanges combined (Nasdaq OMX, Tokyo SE, LSE Group, Hong Kong SE). It is the first truly global marketplace – listing more than 8,500 issues in total, including 72 of the world's 100 largest companies.

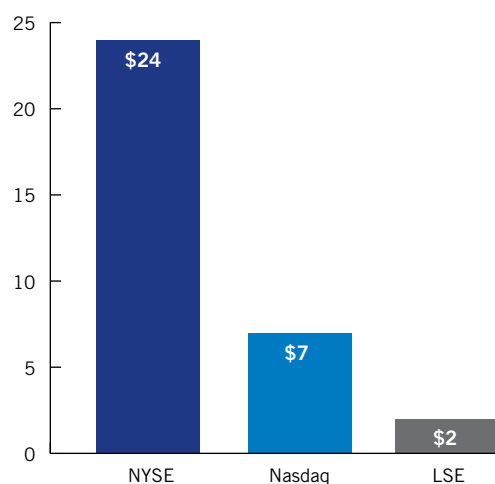
The World's Leading Maritime Companies Choose NYSE Euronext

The New York Stock Exchange lists 34 maritime companies representing all segments of the market with a combined total market capitalization of \$24 billion.

Premier Market for Maritime Companies

- The NYSE is home to nearly twice as many maritime companies as its nearest global competitor. The NYSE's maritime companies are well distributed in size and represent ten different countries across the globe.
- In 2011, we listed Box Ships Inc.
- Five maritime companies have transferred from Nasdaq since 2000.

Total Market Capitalization (\$ Billion)



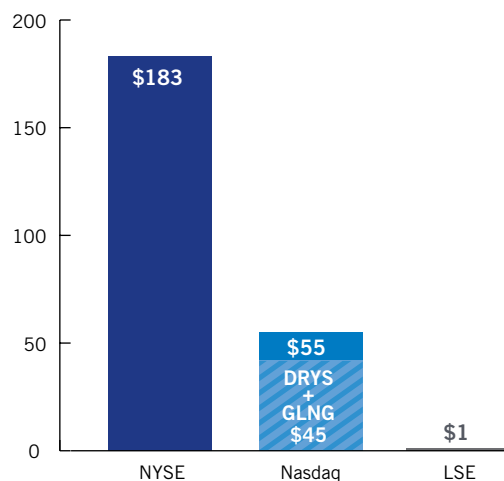
As of December 31, 2011

Source: Bloomberg

Leading Liquidity Provider

- NYSE Euronext trading volume in maritime companies is more than triple that of Nasdaq's.
- 81% of Nasdaq's trading value in maritime companies is concentrated in DRYS and GLNG.

Average Daily Value (\$ Million)



July, 2011 - December, 2011

Source: Bloomberg

NYSE is Home to the World's Leading Maritime Companies

Company Name	Ticker	Market Capitalization (\$ Million)
Kirby Corp.	KEX	3,665
Tidewater Inc.	TDW	2,559
Teekay LNG Partners L.P.	TGP	2,396
Teekay Corp.	TK	1,920
Alexander & Baldwin Inc.	ALEX	1,702
Teekay Offshore Partners L. P.	TOO	1,670
Gulfmark Offshore Inc.	GLF	1,115
Seaspan Corp.	SSW	938
Costamare Inc.	CMRE	854
Navios Shipping Partners L.P.	NMM	743
Ship Finance International Ltd.	SFL	739
Diana Shipping Inc.	DSX	618
Nordic American Tankers Ltd.	NAT	566
Safe Bulkers Inc.	SB	425
Danaos Corp.	DAC	364
Navios Shipping Holdings Inc.	NM	363
Frontline Ltd.	FRO	334
Overseas Shipholding Group Inc.	OSG	333
SeaCube Container Leasing Ltd.	BOX	299
CAI International Inc.	CAP	298
Genco Shipping & Trading Ltd.	GNK	243
Tsakos Energy Navigation Ltd.	TNP	220
Teekay Tankers Ltd.	TNK	213
Aegean Marine Petroleum Network Inc.	ANW	194
Scorpio Tankers Inc.	STNG	191
International Shipholding Corp.	ISH	135
Box Ships Inc.	TEU	135
Navios Shipping Acquisition Corp.	NNA	130
Excel Shipping Carriers Ltd.	EXM	123
Baltic Trading Ltd.	BALT	107
Global Ship Lease Inc.	GSL	99
DHT Holdings Inc.	DHT	48
Paragon Shipping Inc.	PRGN	38
Grupo TMM S.A.B.	TMM	29

As of December 31, 2011

"Trading on the New York Stock Exchange is an important step forward for us, as continue to seek new ways and new places to expand our operations, and as we create sustained, long-term value for our shareholders."

—Allen Doane, Chairman & CEO,
Alexander & Baldwin (NYSE: AXB)

"The New York Stock Exchange is the dominant market of choice for leading companies from all over the world and we are particularly pleased to join its ranks."

—Dr. John Coustas, CEO,
Danaos Corporation (NYSE: DAC)

"The New York Stock Exchange is home to many international maritime companies and we believe that by joining them, we will increase Paragon's visibility within the investment community."

—Michael Bodouroglou, Chairman & CEO,
Paragon Maritime Inc (NYSE: PRGN)
and Box Ships (NYSE: TED)

"We are proud to list Genco on the New York Stock Exchange. With a business at the center of global trade and a focus on growth, Genco Maritime & Trading is well suited for a New York Stock Exchange listing."

—Peter Georgiopoulos, Chairman,
Genco Maritime & Trading Limited (NYSE: GNK),
Aegean Marine Petroleum Network Inc. (NYSE: ANW)
and Baltic Trading Limited (NYSE: BALT)

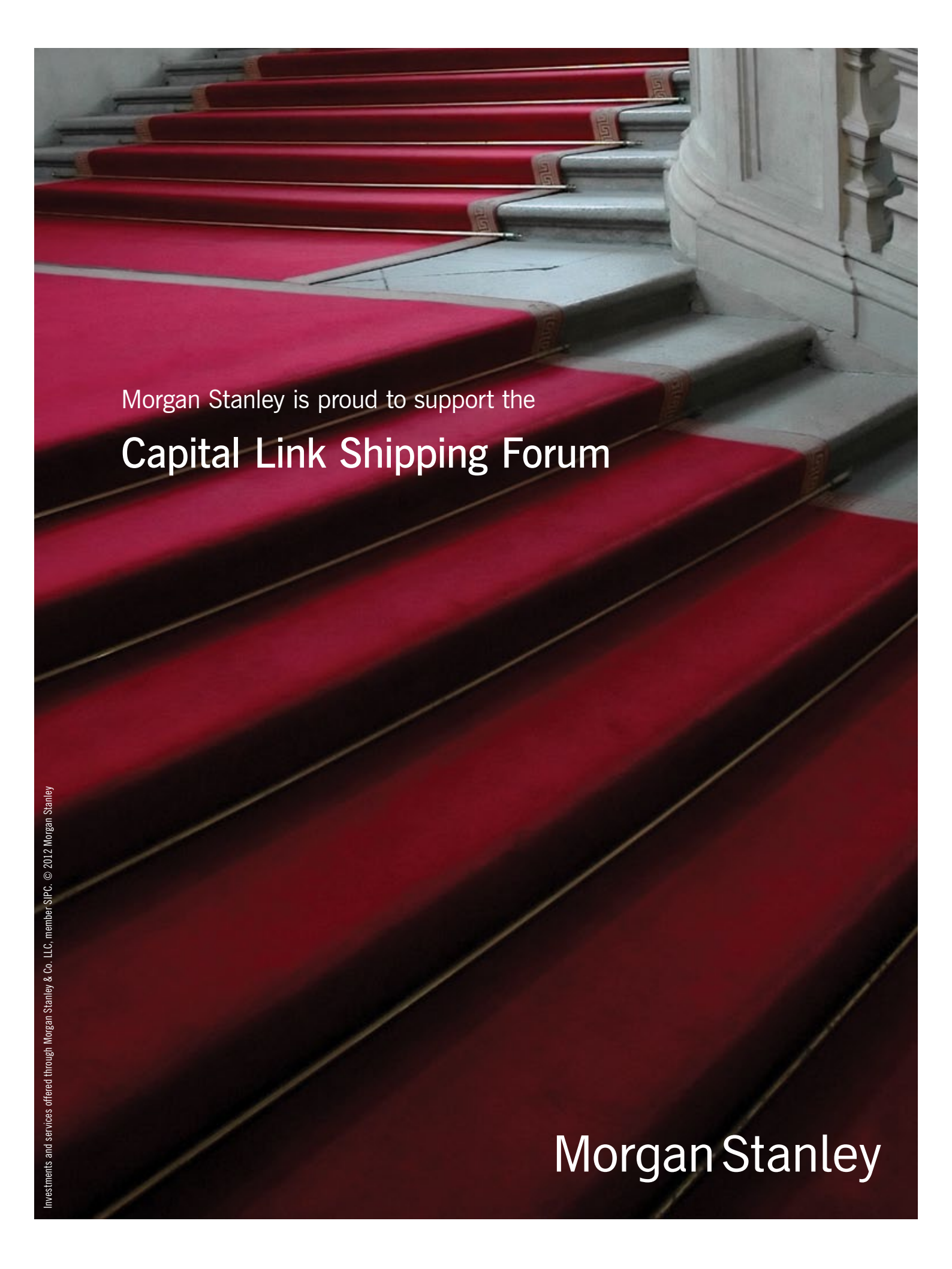
"We are extremely pleased to list our shares and warrants on the NYSE, the most recognized stock exchange in the world. We look forward to a long and mutually beneficial relationship with the NYSE."

—Angeliki Frangou, Chairman & CEO,
Navios Maritime Holdings Inc. (NYSE: NM),
Navios Maritimos Partners L.P. (NYSE: NMM)
and Navios Maritime Acquisition Corp (NYSE: NNA)

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nmaclair@nyx.com



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SPEAKER BIOS

In 1993 he joined the Shipping Finance department of ABN AMRO Bank-Greece as an Account Officer, and in 1998 the Shipping Unit of EFG Eurobank Ergasias S.A.-Greece as a Relationship Manager. Since 2006, he has been working for Marfin Egnatia Bank as the Shipping Manager.

At his current position, Mr. Dimitris Gialouris manages a shipping loan portfolio of more than US\$ 2.0 bln, given that Marfin Egnatia Bank is one of the major shiplending providers in Greece. Specifically, it is the 3rd biggest Greek shiplender and the 9th biggest international lender to the Greek shipping. Moreover, the Bank has built an excellent track record in shipping finance having awarded in 2010 the "Best Shipping Finance Team-Greece" by World Finance

He has the main task of maintaining and further broaden the current activities of the Bank not only in the local but also in the international markets through bilateral and syndicated transactions, as well as through structured finance schemes that he possess great experience.

Finally he is non-executive member of the Board of Directors of "Investment Bank of Greece", member of Marfin Popular Bank.



Wiley Griffiths
Managing Director, Global Transportation
Morgan Stanley

Wiley Griffiths is a Managing Director in Morgan Stanley's Global Transportation Group. Based out of Morgan Stanley's New York office, Wiley advises clients throughout the shipping and transportation leading industries. Prior to joining Morgan Stanley, Wiley spent eight years at Ernst & Young as an Audit Principal, specializing in transportation

In his 11 years at Morgan Stanley, Wiley has completed the IPOs of Costamare, Scorpio Tankers, Baltic Trading, Teekay Tankers, Genco shipping, Paragin Shipping and Box Ships. In addition he led the Sovcomflot-Novoship merger, hostile defense and ultimate sale of Stelmar; the sale of CP Ships; the joint acquisition of Marpetrol by Sovcomflot and Novoship; Scorpio Tankers, Teekay Tankers, Teekay Offshore, Teekay LNG, Nordic American Tankers, Genco and OSG

Wiley received his MBA with Honors from The Wharton School at the University of Pennsylvania, and holds a Bachelor of Commerce with Honors from the University of British Columbia in Vancouver.



Barry I. Grossman
Partner
Ellenoff Grossman & Schole LLP

Barry I. Grossman, a member of Ellenoff Grossman & Schole LLP since its founding in 1992, is a corporate/tax attorney who specializes in business transactions as well as tax matters. Mr. Grossman's practice focuses on representing public and private companies, foreign companies going public and raising money in the United States, investment banks, various financing activities, as well as general corporate matters. Mr. Grossman's transactional experience

includes public and private financings, structuring sales and acquisitions of companies, mergers and reorganizations, and organizing partnerships and limited liability companies. He has been involved in numerous public offerings (including more than 50 blind pool offerings or SPACs which have raised more than \$1.5 billion) numerous reverse mergers/alternative public offerings (for domestic and foreign companies) and over one hundred private placements, many into public companies (commonly referred to as PIPEs).

Mr. Grossman's clients include bio-tech companies, shipping companies, software developers, FINRA registered broker/dealers, hedge funds, private equity funds and other companies involved in the financial sector, companies involved in homeland defense, SPACs, mining companies, real estate developers, manufacturing companies, and other various businesses.

Mr. Grossman has represented a broad range of foreign companies including Greek, Israeli, Indian, Korean and Chinese entities who have listed in the United States and/or raised money in the United States (including a Greek shipping SPAC). Mr. Grossman has counseled public companies in going dark and/or going private transactions as well as companies preparing for and responding to investigations and litigation resulting from short-selling attacks.



Erik Helberg
Chief Executive Officer
RS Platou Markets AS

Erik Helberg took on the helm as CEO at RS Platou Markets in November 2009 after joining in October the same year. The RS Platou Markets Group is headquartered in Oslo, with offices in New York and Singapore. As the investment banking arm of RS Platou, they are very dedicated and active within the Shipping and Offshore sectors. Transactions include IPO's and Private Placements in Europe, Asia and the US.

Prior to joining RS Platou Markets, he was Partner & Head of Shipping Research at Pareto Securities. He has received numerous awards from top analyst ranking agencies such as StarMine & Prospera, and holds amongst other awards, 3 number 1 rankings as best stock picker in Europe/Norway.

Erik Helberg holds a Master of Science degree in shipping, trade and finance from City University Business School, London and Candidatus Magisterii in law from University of Oslo.



Nick Kounis
Head of Macro Research, Group Economics
ABN AMRO

Nick is responsible for the bank's analysis of the global economic outlook and the implications for interest rates and exchange rates. The group's analysis is used by a wide range of clients, including a broad spectrum of investors and corporates, as well as the risk and asset and liability management within the bank.

Nick has published on a wide range of areas, including the impact of commodity prices on the global economy, the eurozone

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SPEAKER BIOS

sovereign debt crisis, global economic and financial imbalances and monetary policy.

He frequently gives presentations for participants in the financial markets as well as in industry and appears regularly in the financial media, including the Financial Times, Bloomberg and Reuters. Nick was previously Chief European Economist in the Merchant Banking business of Fortis, providing research for institutional investors and large corporates on the European economy and the ECB's monetary policy.

Before becoming a bank economist, he worked at HM Treasury in London (the UK ministry of finance), advising ministers on the international economy, including sovereign debt problems and IMF programmes. He also advised on macroeconomic policy and the fiscal framework. Nick holds degrees in economics and finance, most recently from Durham University in the UK.



Socrates Leptos - Bourgi
Assurance Partner, Global Shipping & Ports Industry Leader
PwC

Socrates is a UK qualified chartered accountant (ACA) and has been with PwC since 1998. He has over 12 years of experience as an auditor in both the UK and Greece, as well as 4 years of experience as a deal advisor within the Transaction Services department of PwC in London and Athens.

Socrates is the Global Shipping & Ports Industry Leader of PwC. In his role, Socrates coordinates with the shipping industry leaders across the global PwC firm network to discuss current issues that impact the industry and develop appropriate responses and solutions to deliver to our clients. He actively supports the delivery of both audit and advisory services and promotes the knowledge sharing among industry subject matter experts to develop best practices for our shipping clients around the world.

His clients include both listed and private shipping companies. Other than audit services, Socrates has experience in providing services to the shipping industry associated with capital markets transactions (e.g. IPOs, follow-on offerings), Sarbanes-Oxley compliance, process mapping and internal control systems implementation, development of budgeting systems and methodology etc.



Clay Maitland
Managing Partner
International Registries, Inc.

Clay Maitland has worked in the shipping industry since graduation from law school in 1968. Clay has been employed by International Registries, Inc. for 35 years and is now a managing partner of the company, which administers the Marshall Islands Ship Registry – the third largest registry in the world. He is President of the Trust Company of the Marshall Islands (TCMI), the statutory Maritime Administrator of the Republic of the Marshall Islands. Prior to the year 2000, Clay held similar positions with regard to the maritime administration of the Republic of Liberia.

Among his other affiliations: Director of the Coast Guard

Foundation; Member of the American Bureau of Shipping, and of the National Cargo Bureau; Founding Chairman of the North American Maritime Environment Protection Association (NAMEPA), Chairman of the North American Maritime Ministry Association (NAMMA) Industry Advisory Board; Member of the American Bar Association, New York City Bar Association and Maritime Law Association of the United States; former Chairman of the National Maritime Historical Society; former Chair of the Admiralty Committee of the New York City Bar Association, and of the Committee on Intergovernmental Organizations of the Maritime Law Association of the United States (MLA). Clay has served as a delegate to the Legal Committee of the International Maritime Organization (IMO).

Clay received the Honorary Degree of Doctor of Letters from the State University of New York Maritime College in 2006, and was awarded the U.S. Coast Guard's Distinguished Public Service Award in 2010.



Nathanael Mauclair
Managing Director
NYSE Euronext

Nathanael Mauclair is responsible for new business of the EMEA region. This includes meetings with international listed companies' executives and prospects to increase their understanding of the strategic benefits of an NYSE Euronext listing.

Nathanael has a proven track-record in dealing with international companies. He has been involved in many international listings on the New York Stock Exchange and/or NYSE Euronext's European markets.

From 2009 to 2011, Nathanael was based in New York, advising US-listed companies on their European listing strategy. He recently relocated to the Paris office to cover the EMEA region.

Nathanael holds a Master of Business Science degree from the University of Birmingham, U.K., and is a graduate of Clermont Business School, France.

George Momferratos
Partner
Ernst & Young (Hellas)








Ben Nolan
Director and Head of Shipping Research
Knight Capital

Ben Nolan joined Knight Capital in April 2011 and serves as director and head of shipping research covering tanker, dry bulk, container, and specialty shipping companies with a focus on both equity and debt capital. Mr. Nolan previously spent six years working at Jefferies & Company in Houston, TX most recently in the roll of Vice President following equity within the shipping sector. Prior to Jefferies, Mr. Nolan worked as corporate financial analyst for EOG Resources developing a background in the oil and gas



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<p>July 2011 Pending</p>  <p>Omega Navigation Enterprises, Inc.</p> <p>\$284,000,000</p> <p>Restructuring Financial Advisor to the Company</p>	<p>June 2011</p>  <p>DIANA CONTAINERSHIPS INC.</p> <p>\$107,000,000</p> <p>Common Stock Offering Joint Bookrunner</p>	<p>May 2011</p>  <p>CRUDE CARRIERS CORP.</p> <p>\$402,000,000</p> <p>Merger with Capital Product Partners L.P. Sole Financial Advisor</p>	<p>May 2011</p>  <p>General Maritime Corporation</p> <p>\$200,000,000</p> <p>Private Placement to Oaktree Capital Management Sole Placement Agent</p>	<p>March 2011</p>  <p>HSB NORDBANK</p> <p>\$2,300,000,000</p> <p>Restructuring Financial Advisor to HSH Nordbank in the Restructuring of Danaos Corp.</p>
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business. Mr. Nolan graduated from Texas A&M University with a Bachelor of Business Administration in Finance in 2000 and received his Master of Business Administration from the Bauer College of Business at the University of Houston in 2003. Mr. Nolan is also a CFA charterholder.



Hamish Norton
Managing Director
Jefferies & Company

Hamish Norton is a Managing Director at Jefferies & Company, Inc. and is Global Head of the Maritime Group. He is known for creating Nordic American Tanker Shipping and Knightsbridge Tankers, the first two high dividend yield shipping companies. He recently advised Arlington Tankers in the merger with General Maritime and has been an advisor to U.S. Shipping Partners. He also recently advised New Mountain Capital on its investment in Intermarine. In the 1990s, he advised Frontline on the acquisition of London and Overseas Freighters and arranged the sale of Pacific Basin Bulk Shipping.

Prior to joining Jefferies in 2007, Mr. Norton ran the shipping practice at Bear Stearns since 2000. From 1984-1999 he worked at Lazard Frères & Co., from 1995 onward as general partner and head of shipping. Mr. Norton received an AB in Physics from Harvard and a Ph. D. in Physics from University of Chicago.



John Ong
Managing Director and Head of Capital Markets & Corporate Finance
ABN AMRO Securities (USA) LLC

John Ong is a Managing Director and Head of Capital Markets & Corporate Finance at ABN AMRO Securities (USA) LLC in New York, leading a team focused on capital raising in equity and debt products for ABN AMRO's global energy, commodities and transportation clients.

Mr. Ong has over 25 years of banking experience, including roles as Global Head of High Yield and Co-Head of Loan & High Yield Capital Markets at BNP Paribas. Prior to joining BNP to start their European High Yield business in 2000, he was an Managing Director in DCM of Bankers Trust in London, with responsibility for high yield bonds, debt private placements, investment grade bonds, and energy/project financings. Previously Mr. Ong served as Bankers Trust's Representative in Istanbul and Cairo, and he has a B.A. in European Studies from Amherst College.



Kostas Perris
Director, Head of Internal Audit Services
PwC

Kostas is a Director in the Consulting practice of PwC Greece and currently leads the Internal Audit Services department. He has 12 years of Internal Audit consulting experience, extensively in the areas of internal controls, risk management, internal audit and compliance.

Kostas has been involved as a subject matter expert and project manager in a number of projects including the evaluation of

internal control systems, efficiency and effectiveness reviews, risk assessment workshops, preparation of internal control procedures manuals, organisation and evaluation of internal audit departments and internal audit outsourcing. The clients he has worked with include some of the largest Greek and multinational retail, manufacturing, shipping, and telecommunication companies.

Kostas also has extensive experience in the shipping sector, having led many projects for some of the largest companies, both listed on US stock exchanges and private. These projects involved, among others, Sarbanes-Oxley readiness and support, documentation and improvement of policies and procedures, reviews on improving the effectiveness of management information systems (i.e. reporting and budgeting), organisation of Internal Audit Departments, and development of internal audit methodologies.

Kostas holds a bachelor degree (BSc) in Business Administration and a master's degree (MSc) in Applied Economics and Strategy; he is also a member of both the Hellenic and International Institute of Internal Auditors.



Apostolos Poulouvassilis
Regional Marine Manager,
Europe, Middle East & Africa (EMEA)
Lloyd's Register Group

Mr Poulouvassilis first joined Lloyd's Register in the UK in 1989 and worked as a marine surveyor in a number of key locations until 1996, when he took over responsibility for development of Lloyd's Register's management systems business in Greece. He has also been responsible for development and management of the International Safety Management (ISM) centre in Piraeus.

In 2003 he was appointed as Area Manager for Lloyd's Register's operations based in Piraeus with full responsibility for operations, service delivery and business development in the Area, a position he still holds today, and in 2007 he also became Managing Director of Hellenic Lloyd's S.A.

From January 2009, and following the restructuring of Regional Management within Lloyd's Register, he was promoted to Regional Marine Manager for Europe, Middle East & Africa.

Mr. Poulouvassilis obtained a BEng from Imperial College of Science and Technology in London, UK and an MSc in Marine engineering from University College London. He also spent two years in the Hellenic Navy working for the Naval Detachment at Elefsis Shipyards.



Sandy Reddin
Managing Director
Knight Capital Group

Mr. Reddin is the Managing Director responsible for Maritime Shipping Capital Markets at Knight. He has previously led the corporate service and private placement businesses at Knight since 2002.

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SPEAKER BIOS

Prior to Knight he was a Managing Director at First Manhattan Consulting Group where he led client acquisition and capital raising for the early stage business advisory group. Prior to FMCG he was a Managing Director at ABN AMRO and its predecessor companies ING Barings and Furman Selz where he developed the middle markets equity sales team and corporate services business unit. Sandy is a former U.S. Army SOF medic and received his Bachelor Degree from the University of Connecticut.



Marc Richards
Partner
Blank Rome LLP

For over thirty years, Marc Richards has concentrated his practice on representing clients in matters involving: major Chapter 11 and 15 cases and reorganizations; corporate reorganizations and workouts; creditors' committees; loan and debt restructurings, including intercreditor relationships; creditors rights and remedies; strategic transactions; and related litigation.

Mr. Richards represents clients in a wide range of industries, including maritime, shipbuilders, transportation companies, steel manufacturers, bio-fuels producers, electricity/energy providers, real estate entities, retailers, and healthcare systems. He testified before the U.S. Senate and is often sought out by the media to comment on high-profile bankruptcy proceedings. Mr. Richards is lead counsel to the Creditors Committee in Marco Polo Seatrade and is counsel for Chapter 15 foreign representative in The Containership Company (TCC) AS and Daewoo Logistics Corporation.

Mr. Richards has received the highest possible rating from Martindale-Hubbell.



Isabella Schidrich
Senior Managing Director
The NASDAQ OMX Group, Inc.

Isabella joined NASDAQ International as Managing Director in 2001, responsible for business development and account management of The NASDAQ Stock Market in Western Europe. Following NASDAQ's acquisition of OMX, Isabella was promoted to Vice President, responsible for the listing business of NASDAQ OMX within Europe.

Prior to that, Isabella gained extensive business development experience within the telecommunications industry, heading business units at British Telecommunications Plc and at Deutsche Telekom AG, and within the Services Industry. Isabella graduated from Munich University with an Honours Degree with distinction in Business Management.



Eric Schless
Managing Director
Wells Fargo Securities

Eric H. Schless is a managing director in the

Industrials Investment Banking group at Wells Fargo Securities, LLC. With over 20 years of investment banking experience, he is head of the firm's transportation group and is based in New York.

Since joining the former Wachovia Securities in 2005, Eric has focused on developing new clients both domestically and abroad, with highlight transactions including numerous bookrun equity deals in global and domestic shipping, trucking and logistics; public M&A advisory assignments; and large leveraged transactions.

Eric previous investment banking experience includes stints at Bear Stearns & Co. and Schroders PLC, where he established and built their respective transportation practices.

Eric received a B.A. degree from University of Virginia and a J.D. degree from Washington and Lee University School of Law.



Anil Sharma
Founder, President and CEO
Global Marketing Systems, Inc. (GMS)

Dr. Anil Sharma is the Founder, President and Chief Executive Officer of GMS (declared amongst the "Lloyd's List One Hundred 2010 most influential people in the shipping industry").

Originally from Bhavnagar (site of world's largest number of ship recycling yards in Alang) India, he earned his Master's (MBA) and Doctorate (DBA) degrees in Business Administration from universities in USA. Subsequently, Dr. Sharma worked in academia for 10 years moving rapidly through promotions from visiting lecturer to Chairman of the Business Department at Frostburg State University in Maryland (USA).

In 1992, Dr. Sharma launched GMS, primarily to buy old US and Russian Naval vessels for recycling. In May 1996, Dr. Sharma resigned from his fully tenured faculty position to devote full attention to the ever-expanding global activities of GMS. Business grew rapidly due to GMS's strong performance, clean dealings, competitive prices and professionalism. For the last several years, GMS has been the world's largest Cash Buyer of ships for recycling. In 2010, the company delivered in excess of 1.8 mill Mt LDT of tonnage and has delivered about 15 Million DWT in last 2 years. Some of the world's largest ship owners sell their ships exclusively to GMS.

Through Dr. Sharma efforts, GMS has contributed extensively to agendas that create a safer and responsible ship recycling processes. Dr. Sharma was invited as a delegate to the IMO's workshop on the proposed convention to Ship Recycling. He has written and spoken extensively on the topic of Ship Recycling at seminars and conferences worldwide. We are the world's FIRST ISO 9001:2000 certified Cash Buyer. We are also the FIRST Cash Buyer to develop and promote a Green Ship Recycling Program.

GMS has exclusive representatives in all of the major ship recycling markets in the world. The company has expanded its operations with the opening of an office in Dubai, UAE in 2009 and in Shanghai, China in 2010.

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LIFE MATTERS



Peter Sorkin
Managing Director
Knight

Peter Sorkin is responsible for developing trading opportunities among the firm's customers in relation to shipping assets. Peter's background in transportation leasing and asset finance facilitates the origination and structuring of trades. His focus involves private financing transactions that complement Knight's core capabilities in fixed income and capital markets activity.

Among the areas in which he focuses are sale-leaseback financings, mezzanine debt placements, asset recapitalizations, and restructuring. Peter's activity in shipping is dedicated to developing the network of Knight's institutional clients who are a natural base of investors with capital available to support the maritime industry.

Prior to joining Knight in 2009, Peter was a member of Bank of America where he was involved in the leasing business and securities trading desk. His work in this capacity included structured securities, private financings, as well as trading of physical assets, in particular the purchase and sale of equipment on lease to operators.

Peter received a bachelor of arts in economics from Washington University and a master of business administration in finance from the Kellogg School of Management at Northwestern University. He has also passed the Certified Public Accountant exam and currently holds Series 7, 63, 86, and 87 licenses.



Vasiliki B. Tsaganos
Partner
Fried, Frank, Harris, Shriver & Jacobson
LLP

Vasiliki B. Tsaganos is a corporate partner resident in Fried Frank's Washington, DC office.

Ms. Tsaganos concentrates her practice in corporate transactions

and securities matters. She has broad experience in a variety of financing transactions, representing issuers, underwriters and selling stockholders, including public offerings and private placements. She also regularly counsels clients on a wide variety of corporate governance, securities law compliance and other general corporate matters. She has represented clients in the shipping industry on both debt and equity offerings.

Ms. Tsaganos is a co-editor of The Practitioner's Guide to the Sarbanes-Oxley Act, published by the American Bar Association. She has written articles in numerous publications, including Compliance Week, the Journal of Investment Compliance, Insights and the Securities Regulation Law Journal.

Ms. Tsaganos received her JD from Northwestern University School of Law in 1990. She received her BA, magna cum laude, from The American University in 1987. Ms. Tsaganos is fluent in Greek.

Dimitri Vassilacos
Head of Greek Shipping
Citibank International plc



Michael Webber
Senior Equity Analyst
Wells Fargo Securities

Michael Webber rejoined Wells Fargo Securities in 2010 as a vice president and Senior Equity Analyst covering the Ocean Shipping Sector. Prior to joining the company, Mike was a senior member of Deutsche Bank Securities' transportation equity research team, with lead responsibility for the ocean shipping and equipment leasing sector.

Prior to Deutsche Bank, Mike was a senior associate on Wells Fargo's transportation research team from 2006 to 2009. Mike began his career in financial services as a product analyst with Legg Mason. Mike is a graduate of the University of Virginia and holds the CFA designation.



Capital Link

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Athens, Greece



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Maritech News magazine is the first and only maritime technological magazine published in Greece, serving the huge shipping industry of the country, as a unique information source for the thousands of shipping executives, owners, operators, technical managers, classification societies, naval architects, mechanical engineers, mechanics, sales managers, suppliers and others, covering domestic and international topics. Alongside the articles of the scientific and editorial team, MaritechNews hosts articles of prominent academics, merchant marine engineers and shipbuilders, researchers and economists, placing it as one of the most comprehensive and authoritative information technology magazines, for shipping worldwide.



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- Carbon emissions management
- Monitoring, reporting, verification
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2. reduce

- Meet compliance requirements: Bespoke SEEMP
- Carbon emissions reduction strategies
- Technical & operational intelligence
- Access to research & technology
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- Training (also by electronic means)
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- Preparation for upcoming regulations
- Financial impact analysis
- Vetting performance improvement

3. offset

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them into an investment tool for financial activities in areas as Real Estate, Trade, Stock Exchange, Technology, Labor Market, Shipping, Healthcare and Tourism.

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Our profile

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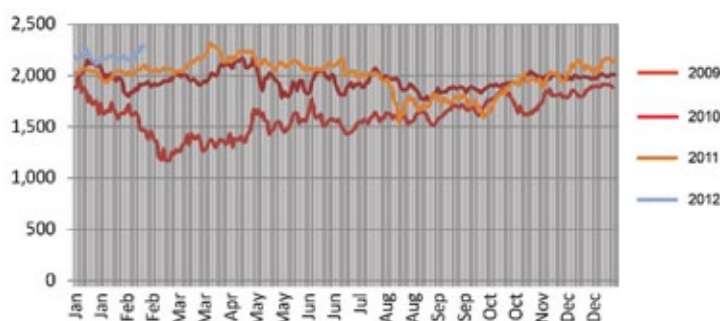
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We would like to extend a special thanks to Capital Link for their continued dedication in serving shipping companies around the world and acting as an effective link between investment communities in Greece and the U.S.

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