Capital Link
5th Annual
International Shipping & Marine Services Forum
Thursday, September 27, 2012 - London

In Cooperation with

Global Lead Sponsors
In a volatile world market, a bank with global presence and staying power is rare. ABN AMRO has been financing this sector since 1720. Many clients have been with us for decades because our support goes beyond dollars. A stable team of sector specialists with the experience to advise you on funding diversification and strategic capital management, we offer a complete product range and the industry know-how to develop creative solutions. Add fast decision-making, flawless execution, and integrated risk and portfolio management, and you can see why companies tend to stay with us for the long haul. For more on how our Transportation team could support your business, visit abnamro.com/ect
As shipping continues to experience the uncertain, yet cyclical stages so characteristic of the industry, its importance to trade and the global economy is increasingly evident. In the face of weak market conditions, the industry is looking toward better and improved methods for accessing capital, lowering costs, and maintaining strong liquidity. Innovation and global collaboration have become hallmarks to follow, shaping a new, competitive market landscape with higher standards for ship designs, fuel efficiency, operational management, and even the environment. As a result, both shipping companies and investors are exploring how to best take advantage of market opportunities by positioning themselves for the eventual rebound.

Capital Link’s 5th Annual International Shipping & Marine Services Forum, held in cooperation with the London Stock Exchange, will review and update the state of international shipping and marine services in this current climate. Over 30 industry experts from the world’s top shipping and marine services companies—as well as retail, merchant, and commercial banks and law firms—will provide invaluable insight into shipping and today’s capital markets. Through panels and dedicated presentations, speakers will address the dry bulk, container, tanker, and global ports sectors in addition to covering the industry’s latest structural changes, bank lending, alternative financing, the global shipbuilding sector, and burgeoning investment and business opportunities.

In organizing the Forum in London, the hub of international shipping, Capital Link advances its mission to link shipping to the UK and wider European investment community. By facilitating the flow of information and raising the profile of both private and listed shipping companies, it has established an effective networking platform for industry professionals, bankers, financiers, and investors alike. Looking beyond the standard investor relations and financial communications programs, Capital Link also offers its shipping website, webinars, newsletters, and investment conferences organized across Athens, London, and New York.

We would like to extend our thanks and appreciation to the London Stock Exchange, our Sponsors, Media Partners, and Supporting Organizations for their continued support in making this event a success each year. Their repeated contribution and participation are a testament to Capital Link’s strategic positioning in the financial, investment, and shipping communities.

Sincerely,

Nicolas Bornozis, President
Capital Link, Inc.
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<th>Time</th>
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<th>Speaker/Panelists</th>
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<td>REGISTRATION &amp; BREAKFAST</td>
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<td>9:15 AM – 9:20 AM</td>
<td>Welcome Remarks</td>
<td>Mr. Nicolas Bornozis, President – Capital Link, Inc.</td>
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<td>9:30 AM – 9:50 AM</td>
<td>Marine Services Sector Overview</td>
<td>Mr. Peter Ashworth, Equity Analyst – Charles Stanley Securities</td>
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<td>9:50 AM – 10:10 AM</td>
<td>An Overview of the Global Ports Sector</td>
<td>Mr. Christopher Combé, Head of Transport, Equity Research – J.P. Morgan plc</td>
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<td>10:10 AM – 10:30 AM</td>
<td>Overview and Outlook Across the Various Shipping Markets</td>
<td>Mr. Magnus Fyhr, CEO &amp; Managing Director – Clarkson Capital Markets</td>
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<td>10:30 AM – 10:50 AM</td>
<td>Structural Changes in Shipping Today</td>
<td>Professor Elias Karakitsos, Chairman of Global Economic Research (LLC) and Director &amp; Partner of Twintop Consultants</td>
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<td>10:50 AM – 11:20 AM</td>
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<td>11:20 AM – 12:00 PM</td>
<td>Shipping &amp; Bank Lending Panel Discussion</td>
<td>Moderated by: Mr. Alistair Mackie, Partner – Holman Fenwick Willan LLP</td>
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<td>Panelists: Mr. Joep Gorgels, Head of Transportation West-Europe – ABN AMRO</td>
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<td>Mr. Christopher Conway, Managing Director &amp; Global Shipping Portfolio Manager – Citigroup</td>
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<td>Ms. Eri Tsironi, Senior Vice President and Regional Head Greece - Dry Bulk Group – DVB Bank SE Representative Office Greece</td>
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<td>12:00 PM – 12:40 PM</td>
<td>Capital Markets &amp; Alternative Financing: How to Close the Funding Gap Panel Discussion</td>
<td>Moderated by: Mr. Tony Edwards, Partner, Corporate Finance – Stephenson Harwood</td>
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<td>Panelists: Mr. Perry van Echtelt, Executive Director, Corporate Finance &amp; Capital Markets – ABN AMRO</td>
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<td>Mr. Michael Dockman, Managing Director – AMA Capital Partners</td>
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<td>Mr. Philippe Chryssicopoulos, Managing Director and Head of Shipping EMEA – Bank of America Merrill Lynch</td>
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<td>Mr. Harold Malone, Senior Vice President – Jefferies &amp; Co.</td>
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<td>12:40 PM – 1:30 PM</td>
<td>NETWORKING LUNCH</td>
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<td>1:40 PM – 2:00 PM</td>
<td>An Overview of the Global Shipbuilding Sector</td>
<td>Dr. Martin Stopford, Non-Executive President – Clarkson Research Services Limited</td>
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| 2:00 PM – 2:40 PM | Container Sector Panel Discussion | **Moderated by:** Mr. Ben Nolan, Director and Head of Shipping Research – Knight Capital Americas L.P.  
**Panelists:**  
- Mr. Aristides Pittas, CEO – Euroseas Ltd. (NASDAQ: ESEA)  
- Mr. John Dragnis, CEO – Goldenport Holdings Inc. (LSE:GPRT)  
- Mr. Ian Webber, CEO – Global Ship Lease, Inc.  
- Mr. Tobias Koenig, CEO – Marenave Schiffahrts AG |
| 2:40 PM – 3:20 PM | Tanker Sector Panel Discussion | **Moderated by:** Mr. Mark Williams, Research Director – Braemar Seascopes Ltd  
**Panelists:**  
- Mr. Marco Fiori, CEO – d’Amico International Shipping S.A. (MI: DIS)  
- Mr. Hans Norén, President – Concordia Maritime AB (CCORB:Stockholm)  
- Mr. George Saroglou, COO – Tsakos Energy Navigation Ltd. (NYSE: TNP)  
- Mr. Anthony Gurnee, CEO – Ardmore Shipping |
| 3:20 PM – 3:40 PM | COFFEE BREAK                 |                                                                                 |
| 3:40 PM – 4:20 PM | Dry Bulk Sector Panel Discussion | **Moderated by:** Mr. Marc Pauchet, Research – ACM Shipping  
**Panelists:**  
- Mr. George Wells, Head of Dry Freight Derivatives and Asset Lead – Cargill Ocean Transportation  
- Mr. John Dragnis, CEO – Goldenport Holdings Inc. (LSE:GPRT)  
- Ms. Fotini Karamanlis, CEO – Hellenic Carriers Ltd. (AIM: HCL)  
- Mr. Amrit Singh, Senior Equity Analyst – Clarkson Investment Services Ltd. |
| 4:20 PM – 5:00 PM | Investment & Business Opportunities in Shipping Today Panel Discussion | **Moderated by:** Mr. Clay Maitland, Managing Partner – International Registries, Inc.  
**Panelists:**  
- Mr. Gust Biesbroeck, Head of Energy, Commodities & Transportation (ECT) – ABN AMRO  
- Mr. Andrian R. Dacy, Managing Director, Global Real Assets Group – J.P. Morgan  
- Mr. Akis Tspirakis, CEO – Nautilus Marine Acquisition Corp.  
- Mr. Stamatis Molaris, Chairman and CEO – Alma Maritime  
- Mr. Chris Davies, Finance Director – Graig Shipping PLC |
| 5:00 PM – 6:15 PM | COCKTAIL RECEPTION           | Sponsored by HOLMAN FENWICK WILLAN LLP                                           |
In cooperation with the LSE, this event provides investors with a comprehensive review of various shipping markets to investment communities in the UK and throughout Europe. A high-caliber audience of shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media attend this London forum every year.

With greater industry sophistication, awareness, and expectations, corporate social responsibility (CSR) is an increasingly important issue that shipping and offshore companies cannot afford to ignore. This forum will explore how companies can keep a competitive advantage in terms of gaining market share, attracting top talent, and preserving employee retention by adopting CSR policies.

U.S. and Greek business and investment communities will discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, information technology, energy, tourism, banking, and finance to telecommunications and real estate. With annual support from the NYSE and Athens Exchange, this event will include an extensive network of key businesses, investment communities, and government officials.

As the global derivatives market undergoes further economic and regulatory changes, the ability to effectively manage risks is becoming paramount, and the need for global collaboration is heightening. The fourth in its series, this program will feature a distinguished list of speakers who will provide a unique and insightful global perspective on FFA's, commodities, energy, and freight derivatives.

Greek shipping remains important to the maritime economy despite recent hurdles in the markets. This event will not only cover the latest developments and trends in international trade, dry bulk commodities, and the energy markets, but also review the various funding alternatives for raising capital among listed and private shipping companies. To enhance your knowledge of shipping across all sectors, please attend.

The seventh installment of the Invest in International Shipping Forums, this investor-focused event allows a platform for high-level executives and shipping companies to share and examine the shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.

This annual event, playing host to 1,000 attendees every year, will not only address the benefits and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other well management professionals, and major financial media.
ABN AMRO provides high-level financial solutions and support through the full value chains of the energy, commodities and transportation industries.

The deep sector knowledge of our specialist teams along with our long track record and strong reputation have earned us a leading position across these sectors. Integrated risk and portfolio management, flawless execution, plus a truly global presence and client network, ensure that the enduring partnerships we develop with our clients goes far deeper than just financing.

Our Principal Finance team complements these sector-specific debt services with equity and mezzanine solutions, providing our clients with a full range of capital products and services, tailored to their specific requirements.

We also offer ECT clients one-stop access to ABN AMRO’s extensive range of other products and services. From trade finance, cash management, treasury products, commodity derivatives and clearing to corporate finance, syndications and export & project finance.

Tsakos Energy Navigation Ltd. (TEN) (NYSE: TNP) is one of the largest independent transporters of energy in the world controlling a versatile fleet of modern crude and product tankers with strong ice-class capabilities and liquefied natural gas (“LNG”) vessels. The average age of the pro forma fleet is 6.0 years versus 8.5 years for the world tanker average. TEN has established a reputation as an experienced and efficient operator of well-maintained tankers and has proactively met customers’ energy transportation requirements globally.

TEN’s pro forma fleet consists of 51 double-hull vessels of 5.5 million dwt that includes two DP2 suezmax offshore shuttle tankers currently under construction (with expected delivery in the first and second quarters of 2013) and one state of the art LNG vessel for delivery in the first quarter of 2015. TEN’s current operating fleet profile is reflected in 23 crude tankers ranging from VLCCs to Aframaxes, 26 product carriers ranging from Aframaxes to Handysize and two LNG carriers. The Company has an option for a third LNG carrier to be declared no later than October 2012, totaling 86,000 dwt.

As of September 2012, TEN had 38 out of its 50 operating vessels under fixed employment (including the two DP2 shuttle tankers which are fixed on 15-year time charters) with secured contract coverage of 68% and 54% for the available vessel days of 2012 and 2013, with expected minimum revenues of $100 million and $170 million, respectively. Taking into consideration all chartering commitments, TEN’s contracted charter revenues exceed $1.1 billion.

TEN has been paying regular cash dividends since its listing on the New York Stock Exchange in March 2002. Following a stable dividend policy, the payments are currently quarterly (February, May, August and November). Since initiation of dividend payments following the March 2002 NYSE listing, and including the recent dividend paid on September 14, 2012, of $0.15 per share of common stock outstanding, TEN has distributed $9.525 per share in dividends to its shareholders compared with the IPO price of $7.50 per share (taking into account the 2-1 share split of November 14, 2007).

The Company has remained profitable in 18 of the 19 years since inception in 1993 deriving profits from both operations and sale & purchase (S&P) transactions. Since the NYSE IPO, TEN has registered over $1 billion in profits of which $280 million is derived from S&P transactions.

In operation since 1993, TEN is one of the oldest running Greek Shipping Companies with public market experience. The Company’s shares are listed on the New York Stock Exchange under the ticker “TNP.”
London Stock Exchange Group (LSE.L) sits at the heart of the world’s financial community. The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe’s leading fixed income market; and Turquoise, offering pan-European and US lit and dark equity trading. Through its markets, the Group offers international business unrivalled access to Europe’s capital markets.

The Group is a leading developer of high performance trading platforms and capital markets software and also offers its customers around the world an extensive range of real-time and reference data products and market-leading post-trade services.

Headquartered in London, United Kingdom with significant operations in Italy and Sri Lanka, the Group employs around 1500 people. Further information on London Stock Exchange Group can be found at www.londonstockexchangegroup.com.

GLOBAL GOLD SPONSORS

Knight Capital Group, Inc. (NYSE: KCG) is global financial services firm that provides Equity and Debt capital markets services to corporate issuers and market access and trade execution services across multiple asset classes to buy- and sell-side firms. Knight’s hybrid market model features complementary electronic and voice trade execution services in global equities and fixed income as well as foreign exchange, futures and options.

The firm is consistently ranked as the leading source of off-exchange liquidity in U.S. equities.

For additional information, please visit: www.knight.com.

DVB Bank SE, headquartered in Frankfurt/Main, Germany, is the leading specialist in the international transport finance business. The Bank offers integrated financing solutions and advisory services in respect of Shipping Finance, Aviation Finance, and Land Transport Finance.

DVB is present at key international financial centres and transport hubs: at its Frankfurt/Main head office, as well as various other European locations (Athens, Bergen, Hamburg, London, Oslo, Rotterdam and Zurich), plus offices in the Americas (New York and Curaçao) and in Asia (Singapore and Tokyo). DVB Bank SE is listed at the Frankfurt Stock Exchange (ISIN: DE0008045501). www.dvbbank.com
The Knight **Capital Markets** team originates, structures and markets, equity, debt and equity-linked securities. The team interacts with our industry bankers, syndicate and trading teams to provide advice and structure that is relevant to both the issuer and investor client. The main focus of the Capital Markets team is to provide top quality services including Primary and Secondary Offerings, “At-the-Market” offerings – Knight Market Access (KMAx), and Private Placements.

**Knight is the leading source of off-exchange liquidity in U.S. equities and has a greater share volume than any U.S. exchange.**

For additional information, please contact:

Sandy Reddin
phone 212.209.1478
e-mail sreddin@knight.com
www.knight.com
Established over twenty five years ago, AMA is the only merchant banking partnership in the U.S. exclusively focused on the transportation and energy industries representing proven expertise across a wide spectrum of advisory services including mergers and acquisitions, restructuring distressed companies, capital raising and strategic planning. AMA provides a unique cross section of skill sets and resources including long-term industry relationships at all levels providing both corporate and asset level insight, direct access to decision makers representing a variety of capital sources seeking investments in different layers of the capital structure and we are independent – no ancillary agendas – focusing our success with that of our clients.

AMA also actively manages funds to invest equity and mezzanine debt as well as provide asset leasing options to owners and operators. Members of AMA have served on numerous Boards of Directors of publicly listed companies, and currently serve on the Boards of Ship Finance International, Seaspan and Golar LNG Partners.

Clarkson Capital Markets (“CCM”) is part of the Clarkson integrated shipping services solution. Currently services are provided globally from offices in London, Dubai, Houston and New York. CCM provides a comprehensive range of experience, expertise and practical support for the benefit of those wishing to invest or extend their investments in the shipping industry.

CCM provides key services of a specialized investment bank, with the added advantage of detailed knowledge of, and, extensive connections in, the international shipping community. CCM is also able to draw on the unrivalled, in-house intelligence resources of Clarkson Research Services for the benefit of their clients.

Examples of the type of business handled include:

• Advice on and implementation of IPOs
• Mergers and acquisitions
• Fundraisings
• Strategic advice

Jefferies, the global investment banking firm, has served companies and investors for 50 years. Headquartered in New York, with offices in over 30 cities around the world, the firm provides clients with capital markets and financial advisory services, institutional brokerage and securities research, as well as wealth and asset management. With 3,800 employees worldwide, Jefferies has experienced significant growth in capabilities.

The firm provides research and execution services in equity, fixed income, foreign exchange, futures and commodities markets, and a full range of investment banking services including underwriting, merger and acquisition, restructuring and recapitalization and other advisory services, with all businesses now operating across the Americas, Europe and Asia. Jefferies & Company, Inc. is the principal U.S. operating subsidiary of Jefferies Group, Inc. (NYSE: JEF; jefferies.com), and Jefferies International Limited is the principal UK operating subsidiary. Jefferies International Limited, a UK-incorporated company, is authorized and regulated by the UK Financial Services Authority.
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A PREMIER QUALITY REGISTRY

International Registries, Inc. (IRI) and its affiliates are the Maritime and Corporate Administrators of the Republic of the Marshall Islands (RMI) and have been administering maritime and corporate programs for over half a century. IRI prides itself on its high level of customer service, economical pricing and extensive experience. The Marshall Islands Maritime and Corporate Registry (Registry) is fully committed to the safety and security of personnel ashore and afloat, the Registry’s vessels and the marine environment. IRI has an excellent reputation within the international business community and will continue to be at the forefront of vessel and corporate registries.

IRI is the world’s oldest and most experienced privately administered maritime and corporate registry, providing for the specialized needs of the shipping and financial services industries across a broad commercial and economic spectrum. IRI, which is headquartered in Reston, Virginia USA, with easy access to Washington, DC, has full service offices in 20 major shipping and financial centers around the world.

LEADERSHIP

IRI, through a legislatively endorsed joint venture agreement with the Government of the Marshall Islands, is authorized to administer the maritime and corporate programs for the Marshall Islands. The IRI Board of Managers is the executive body that is responsible for the Registry’s growth and strategic direction.

WHAT IRI DOES

The Marshall Islands ship registry program was initiated by the Government of the Marshall Islands in 1988. With the adoption of a new Maritime Act in 1990, the maritime laws of the Marshall Islands were aligned with the many changes in ship registration, financing and licensing that have taken place in the shipping industry. The Marshall Islands ship registry is the fourth largest open registry in the world. Vessel types include, but are not limited to, tankships, LNG/gas carriers, bulk carriers, offshore exploration and support vessels, container ships, passenger vessels and yachts. The Registry’s network of worldwide offices has the ability to register a vessel, record a mortgage, form a corporation and service clientele.

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GOLDENPORT HOLDINGS INC.

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Charles Stanley Securities is an integrated, research-led equity capital markets business focused on providing high quality Advisory, Broking and Research services to its clients in the small to midcap sector. We currently provide research on approximately 110 companies listed on the Official List and AIM across a broad range of sectors and have relationships with over 200 institutional investors.

Charles Stanley Securities provides comprehensive corporate finance and broking advice on IPOs, secondary fundraisings, private placements, mergers and acquisitions and market focused strategic advice across the broad range of sectors covered by our research analysts.

Charles Stanley Securities is a wholly owned division of Charles Stanley Group, which is listed on the Official List with a market capitalisation of approximately £127 million. It has funds under management and administration of approximately £15.4 billion and has a strong balance sheet with approximately £41.9 million of cash.

Goldenport Holdings Inc. (LSE: GRPT.L) is an international shipping company that owns and operates a fleet of 24 container and dry bulk vessels that transport cargo worldwide. Goldenport is listed on the Main Market of the London Stock Exchange, since 5 April 2006, under the ticker GPRT. Since June 2006, it is part of the FTSE Small Cap and the FTSE All Shares indices.

Goldenport is a customer oriented global provider of shipping services that brings added value services to its charterers. Most importantly, Goldenport has built strong and reliable relationships with a number of first class charterers and worldwide clients both in the container and dry-bulk fleet sectors. The Company continues to successfully employ its vessels and to maintain high utilisation for the majority of the vessels in its fleet.

Under its strategy of fleet renewal it has replaced older with younger tonnage. The Company emphasizes both flexibility and reliability in its service while being committed to environmentally sound corporate policies. Goldenport has several strengths that provide the Company with competitive advantages in the shipping industry including an experienced management team with a proven track record, a strategy of seeking a high proportion of charter coverage, long-term, high-quality customer relationships, a prudent fleet expansion strategy and a healthy balance sheet.

Management remains a large shareholder in Goldenport and has never sold a share aligning its interest with all shareholders.

Goldenport Holdings Inc.
London-based ship valuation provider VesselsValue.com offer instant and objective asset valuations. Their online service is available 24 hours a day.

The data-driven model generates current and historical market values for individual vessels and entire fleets. The service also offers comprehensive ownership information, detailed vessel specifications and fully checked sales lists which are updated daily.

**SUPPORTING ORGANIZATIONS**

A global non-profit organisation, IMASMA:

- provides a range of resources, support, and representation for all those who are involved in or have an interest in the way the maritime industry markets, sells, promotes and communicates

- offers Standard Membership of IMASMA free of charge to individuals with a range of member benefits including free legal advice and discounts on conferences, training and resources

- works to fund and provide educational and training resources to upskill current maritime business personnel and to encourage fresh talent into the industry,

- encourages maritime entrepreneurship; and

- works to highlight the importance of the maritime industry and its continued strength and security to the wider public.

In this way IMASMA will help its members to meet the challenge of creating world class maritime organisations in a rapidly changing world.

**SPNL**

The Shipping Professional Network in London (SPNL) is London's own meeting place for young shipping professionals. The SPNL enjoys significant industry support, with industry backing from the UK Chamber of Shipping. Through our regularly organised events, we aim to bring together young professionals from all aspects of the industry to network, socialise and learn more about the industry we proudly form part of. Our events offer members the opportunity to hear expert opinions on topical issues by industry respected leaders, from various fields in the maritime industry. These fields range from the bunker industry, ship valuation, maritime law, ports, piracy, ship classification, shipping finance, maritime economics, research and much more. Being a member of SPNL not only provides you with a ticket to these informative presentations from industry leaders, but also a multitude of networking opportunities. Become a member today at www.spnl.co.uk
For more than 275 years, the leaders of the world's shipping industry have relied on Lloyd's List to give them an edge. Lloyd's List has plotted the course for the global maritime industry since the days when Edward Lloyd founded a coffee shop and posted vital information of ship arrivals, departures and known casualties for London’s maritime commercial community.

Today, Lloyd’s List provides news, analysis, data and opinion from the maritime industry across multi-media channels (including iPhone and iPad Apps), which you can access whenever and wherever you are in the world. With Lloyd’s List it’s easy to know what is happening in shipping and keep up to date with events driving change in global trade. To sign up for a free trial simply visit: www.lloydslist.com/trial

The Maritime Executive was created with industry leaders in mind and today is the most trusted resource available for maritime decision-makers. Each edition features top executives and their businesses from around the world and provides in-depth analyses of the critical issues of the day. No other publication comes close to its elegance of design and quality of writing. Readers count on The Maritime Executive as their number one source of industry insight.

TradeWinds is the number one news provider and one of the most powerful and influential information sources in global shipping. With the highest fully paid circulation in the industry of over 8,200 subscribers (which equates to 48,000 weekly readers) in all the key shipping regions, its prominent position is the result of a dedicated, single-minded pursuit of hard-hitting and entertaining journalism. If you want to be on top of what is happening on the global shipping scene, it’s a read that can’t be missed.

Worldoils is a company that combines the power of marketing as well as the in-house expertise for the Oil, Gas, Offshore and the Maritime industries. Worldoils’ web portal www.worldoils.com has become a truly central platform for visitors who need information regarding oil and gas products and services, research, training, conferences, news and events as well as a popular advertising base for providers of Oil, Gas, Marine and Offshore services. Worldoils has also launched the jobs system and a marketplace. In the recent months, Worldoils has strengthened its position as a fast developing central place for buying and selling of land rigs, offshore rigs, barge rigs and other oilfield and subsea equipment.

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» Also, featuring issue specific articles and interviews

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The London Stock Exchange's Primary Markets team put UK and international companies in touch with one of the world's deepest pools of global capital. Our markets are home to companies from all over the world, ranging from start-ups to some of the world’s largest corporations.

For further information, please contact our team on +44 (0) 20 7797 3429 or visit www.londonstockexchange.com
Peter Ashworth
Equity Analyst
Charles Stanley

Peter joined Charles Stanley in 2002, having worked previously for Teather & Greenwood, Albert E Sharp, Citicorp Scrimgeour Vickers and SG Warburg. He has specialised in the smaller companies sector for over 25 years, first as a salesman and subsequently as an analyst.

He has focused on a number of sectors including Industrial Transportation (Shipbroking, Shipping and Marine Services sectors) as well as Distribution, Construction and Building Materials and Property Services among others. He covers a broad range of both Full List and AIM companies.

Gust Biesbroeck
Global Head of ECT-Transportation
ABN AMRO

Gust has a global responsibility for ABN AMRO’s Shipping - and Aviation activities. Before assuming this responsibility, he has been working for ABN AMRO, and his predecessors, for 7 years as risk- and portfolio manager in the Shipping - and Transportation Group.

Prior to joining ABN AMRO, Gust worked for over 10 years for Nedship Bank (now DVB) in various commercial roles in Rotterdam, Athens and Hong Kong. Gust is a graduate from Erasmus University’s Economic Faculty and did an executive GMP program at Cedep in Fontainebleau, France.

Nicolas Bornozis
President and CEO
Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.

Philippe Chryssicopoulos
Managing Director
Bank of America Merrill Lynch

Philippe is a Managing Director at Bank of America Merrill Lynch and Head of Greece & Cyprus Investment Banking and Head of Shipping Investment Banking for Europe, Middle East & Africa.

Philippe has over 12 years of experience in investment banking. He joined Merrill Lynch in 1998 and has since worked across several products, sectors and geographies within investment banking. For the past three years, Philippe has worked within the Multi-Industries team in London, focusing on Shipping and Transportation Infrastructure (airports, toll-roads, ports). He previously spent six years in Corporate Finance in London working on a variety of complex financing transactions across the product spectrum. Philippe started his career in New York.

Philippe has completed close to 50 transactions to date, totalling $130bn in M&A advisory transactions; $95bn in equity financings; $19bn in debt/convertible financings. Recent selected transactions include Costamare’s US$160m Initial Public Offering; Navios Maritime Partners’ US$112m and US$80m add-on offerings in 2010; Navios Maritime Acquisition Corp’s US$400m secured high yield bond offering; advising the FSI on a potential investment in CMA-CGM; Crude Carriers’ $260m Initial Public Offering; NYK’s $1.3bn add-on equity; AP Moller Maersk’s $1.6bn add-on equity offering; Navios Maritime Holdings’ $400m secured high yield offering; Cintra’s €1.2 billion reverse merger with Grupo Ferrovial; Sacyr’s sale of Itinere Infraestructuras for €7.9bn; DP World’s $4.3bn Initial Public Offering.

He holds a BSc in International Economics from Georgetown University and is fluent in English, French and Greek.
of the #1 II ranked team at Bear Stearns, followed by nearly four more years leading Bear Stearns’ European Transport team out of London (II-ranked, Top 5 with hedge funds).

Christopher has also worked at Jefferies and most recently at Exane BNP Paribas. His coverage expertise spans US and European express, freight forwarding, trucking, contract logistics, port-terminal operations as well as shipping.

Christopher Conway
Managing Director
Citigroup

Christopher Conway is the Regional Portfolio Head for Global Industrials (GIG) in EMEA. He is also the Global Portfolio Head for the Shipping, Logistics and Offshore Industries.

Prior to joining Citi, he spent 5 years with a boutique investment bank, as a lender in the Shipping Industry covering Greece and Scandinavia. While at Citi, he has held a number of coverage roles in both shipping and industrial sectors and led the privatisation financing for the UK ports and ferry business.

From 1988 to 1996, he worked in New York in a restructuring role for both general corporates and real estate. His return to Europe included a 5 year spell in Poland as Head of Risk for the Corporate Bank.

Chris returned to New York for a 2 year stint helping build a mid-cap business, before returning to the UK to take up his current role. He has been the Global Head of Shipping & Logistics since the end of 2010.

Michael Dockman
Managing Director
AMA Capital Partners

Michael has over twenty-five years of experience as a banker, financial advisor and principal investor within the transportation industry. He advises companies and investors on structured financing and M&A transactions in the shipping and surface transportation industries.

Michael also runs AMA’s recently established broker-dealer, AMA Securities, Inc.

Michael received an MBA from the University of Chicago, an MA from The Johns Hopkins University and a BBA from Loyola College in Maryland. He is on the Board of the Bon Secours Baltimore Foundation and is a former director of PLM Financial Services, Inc.

Andrian Dacy
Managing Director
J.P. Morgan

Andrian Dacy, Managing Director, is the CIO of J.P. Morgan Asset Management’s Global Maritime Investment Fund.

Andy has over 24 years of experience in the shipping sector spanning commercial and investment banking, as well as private equity investing.

Prior to his current role, Andy was Global Head of Shipping and Cruise investment banking for JPMorgan.

Andy was also the Director of Transportation investment banking at Ceres S.A., a European merchant banking firm, and was an officer in the Global Shipping Groups of Chemical Bank and Manufacturers Hanover Trust.

Andy earned a BA from Dartmouth College and graduated with a Masters in International Affairs from Columbia University. Andy is also a graduate of the Harriman Institute of Columbia University.

John Dragnis
Chief Executive Officer
Goldenport Holdings Inc.

John Dragnis was appointed as Chief Executive Officer on 4 April 2012. Before that he was appointed as Commercial director on admission on 5 April 2006 and as an Executive Director on 4 October 2010. Since his first appointment, John has spent considerable amount of his time developing the business and identifying opportunities for fleet expansion through the acquisition of new building or second hand vessels.

During the last six years since the Company’s IPO, John has maintained existing relationships and established new ones with charterers and ship-yards, especially in the Far East. Prior to the Company’s admission, in addition to his normal duties John was also involved in setting up and managing a super-yachts management and chartering business. John holds a degree in Business Administration and a Masters degree in Shipping, Trade and Finance from CASS Business School, London.

Perry van Echtelt
Executive Director
ABN AMRO

Perry van Echtelt is Executive Director and global head of Corporate Finance & Capital Markets for the Energy, Commodities and Transportation sectors. Prior to joining ABN AMRO in June 2000, he worked for a Dutch private equity firm Gilde Investments.

He holds a masters degree in Business Economics from Vrije Universiteit Amsterdam. Perry has been involved in numerous
Buying shipping assets in today's market can be a risky business.

That's why you need experts who can help you each step of the way. Stephenson Harwood have one of the world's leading maritime law practices, offering a breadth of services to clients in the shipping sector that few firms can match. Our specialist unit of senior corporate and shipping lawyers provide investors, owners and banks with advice on corporate, competition, environmental, intellectual property and tax law as well as shipping finance and litigation support.

For a confidential discussion, please contact Tony Edwards (London office).

**Tony Edwards**
Partner

**T:** +44 (0)20 7809 2110  
**E:** tony.edwards@shlegal.com
M&A transactions and advisory mandates involving companies such as Petrolplus International, Arcelor Mittal, Smit Internationale, Thermphos and Eriks Group. In addition he was involved in many public capital raisings and private equity transaction for companies including the shipping sector.

**Tony Edwards**  
**Partner, Corporate Finance**  
**Stephenson Harwood**

Tony is a partner in the maritime corporate finance team at Stephenson Harwood. His principal expertise lies in mergers and acquisitions including takeovers, IPOs and capital markets, private equity and joint ventures. He has worked on corporate transactions in the shipping sector for many years, and is one of only a few lawyers with a specialist practice advising owners, lenders, investors and other clients in the sector.

Tony’s experience in the maritime sector includes advising Goldenport Holdings plc on its IPO and subsequent transactions, Britannia Bulk on its US$185m bond issue, a European owner on raising a US$400m fund to invest in distressed shipping assets, a joint venture between Irish Mainport Holdings and Maas Capital in relation to 3 seismic support vessels and advising on numerous joint ventures and several shipping funds (both conventional and Shari’a compliant). Tony regularly speaks at shipping industry conferences and is ranked for private equity buyouts and venture capital in the Chambers and Partners 2012 legal directory.

**Marco Fiori**  
**Chief Executive Officer**  
**d’Amico International Shipping S.A**

Marco Fiori joined COGEMA S.A.M. in 1996 as managing director and since that time has held many other executive positions in d’Amico Group companies. Prior to joining the d’Amico Group, Mr. Fiori was employed in the New York branch of Banca Nazionale dell’Agricoltura. He was initially responsible for the loan portfolio and business development of Fortune 100 companies based on the U.S. West Coast and later, for overseeing and managing the entire U.S. business development market.

From 1990 to 1994, he held the position of head of credit and in 1994 was promoted to the position of senior vice-president and deputy general manager of the New York branch with direct responsibilities for business development, treasury and trading. Mr. Fiori obtained a Bachelor of Science in Economics and Finance from Rome University in 1979 and an MBA from American University in Washington D.C. in 1984. He lives in Monte Carlo, Monaco.

**Joep Gorgels**  
**Head of Transportation West-Europe**  
**ABN AMRO**

Joep has the responsibility for shipping clients in West - Europe. Joep joined Fortis in 2000 as started working in the Telcoms and Media finance group after a year of various job rotations within the bank. Before that he worked for three years as a process engineer within Fluor (Daniel) in The Netherlands and the UK. In 2003, Joep joined the shipping desk in Rotterdam and has worked there since in various roles. Since 2006 he manages the portfolio (US$ 4 bln) and clients (>45) and the growth of the team (15 FTE’s) responsible for West-Europe.

Joep is a graduate from the Technical University of Delft in Chemical Engineering and completed the General Management Program at IMD in Lausanne, Switzerland in 2007 and 2008.

**Anthony Gurnee**  
**Director and CEO**  
**Ardmore Shipping Limited**

Anthony Gurnee formed Ardmore Shipping Limited in 2010, which has grown to a 10-ship fleet of chemical and product tankers based in Cork, Ireland. Prior to Ardmore, he served as President of Seacove Shipping Partners, a private investment joint venture. He has served as CEO of Industrial Shipping Enterprises, Inc., a containership and chemical tanker company, and COO of MTM Group (now Chembulk), an operator of chemical tankers. Previously, he was the CFO of Teekay Shipping Corporation, where he led the company’s financial restructuring and initial public offering.

In addition to his operational management roles, he has held a variety of financial roles in the industry. He was President of Nedship International and co-founded Navigation Finance Corporation, a shipping-focused investment fund. He began his career as a shipping banker with Citicorp, and he served for six years as a surface line officer in the US Navy, including a tour with naval intelligence. He is a graduate of the US Naval Academy and earned an MBA at Columbia Business School, is a CFA charter holder, and a fellow of the Institute of Chartered Shipbrokers. His Irish connection goes back to his secondary school days in Waterford, where he now lives with his family.
Strength Agility Focus

Charles Stanley Securities is an integrated, equity capital markets business focused on providing high-quality Advisory, Broking and Research services to clients in the small to midcap sector.
Professor Elias Karakitsos is Chairman of Global Economic Research (LLC), Director and Partner of Twintop Consultants (which is trading derivatives in the shipping market, FFAs); and an Associate Member of the Cambridge Centre for Economic and Public Policy, University of Cambridge. He was at Imperial College for nearly 25-years, where he held the chair of economics and was Head of Economics for ten-years. He has acted as an advisor to the UK, US and EU governments, and as an investment advisor to many financial institutions, including Citigroup, Oppenheimer, Allianz, Credit Agricole and Standard Chartered.

He is the author of six books/monographs, nearly 100 papers in learned journals and more than 400 reports on economies and financial markets for the benefit of the financial institutions and corporations that he is acting as an advisor. Public versions of the author’s CV can be found in “Who’s Who in the World”, “Who’s Who in America”.

Ms. Karamanlis has over 16 years shipping experience and has been with companies associated with HCL since 1999. From 1998 to 1999 Ms. Karamanlis worked on the Sale and Purchase desk of Galbraiths Shipbrokers in London and before that was a shipping lawyer with Norton Rose in London and Greece.

Ms. Karamanlis qualified as a solicitor of the High Court of England and Wales in 1997 and is a member of the Association of Greek Ship-Owners. Ms. Karamanlis served as an independent Non-executive Member of the Board of Directors of Piraeus Bank, a Company listed on the Athens Stock Exchange from 2006 until early 2012 and is currently a member of the board of directors of the Karamanlis Foundation.

Ms. Karamanlis holds a Bachelor’s degree in Law from the University of Athens and a LL.M (Masters in Laws) from Cambridge University.

Mr. Koenig has been involved with the shipping business since 1982 when he took an apprenticeship with Hamburg Sud, one of the world’s largest ocean transportation providers in Germany. After graduating from Hamburg Shipping School, Mr. Koenig joined Hamburg Sud full time and began his professional career in the liner business. Over the years Mr. Koenig has been involved in everything from marketing and sales to purchasing and ownership of large containerships around the world. In 1999, Mr. Koenig founded König & Cie, preeminent Hamburg shipping and investment company which has closed 80 close ended real estate and shipping funds.

Mr. Koenig is CEO of Marenave Schifffahrts AG which was founded in 2005 and successfully IPO’d in 2006. Marenave was Germany’s first shipping IPO and is listed at the Hamburg Stock Exchange (MSS:GR). The company owns and operates a diversified fleet of Tankers, Bulkers and Containerships and owns one Car Carrier.

In 2006, Koenig & Cie. and Scorpio, BVI, founded the JV Scorship Navigation, which today manages 12 Product Tankers and 10 Bulk Carriers controlled by Koenig & Cie. Funds and Marenave. Today the companies managed by Mr. König control over 80 vessels, mostly Tankers, Container vessels and Bulk Carriers. Many of the ships are operated in pools, together with internationally renowned public and private shipping companies, such as Teekay, Diamond S., Scorpio Tankers, OSG and Klaveness. In his career, Mr. König has been involved with the purchase and management of over 100 ships throughout the world.

Alistair Mackie
Partner
Holman Fenwick Willan LLP

Alistair joined the firm in 1989. He spent five years in the Singapore office (1998-2003) and is now based in London. He is head of HFW’s Corporate, Projects and Finance Group and he specialises in transactional corporate and commercial law. His practice spans a wide range of areas, including infrastructure projects (including port and terminal investment, operations and development) joint ventures, energy transactions, shipbuilding, mergers and acquisitions as well as general commercial transactions. He has worked on a number of terminal projects around the world particularly in Asia, India and Brazil including acquisitions and divestments as well as various joint venture and development projects.

From his time in Singapore, Alistair worked on a number of oil and gas projects throughout South East Asia and China, particularly in relation to FSO and FPSO installations. Alistair also does a considerable amount of construction contracts in the marine sector, acting for owners and shipyards. This includes advising on construction contracts for rigs and other offshore facilities and support vessels as well as other types of vessels. He deals with construction facilities in Singapore, Korea, the PRC as well as Europe and Brazil.

Clay Maitland
Managing Partner
International Registries, Inc.

Clay Maitland has worked in the shipping industry since graduation from law school in 1968. Clay has been employed by International...
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When you want to take your company further, we can provide all the resources you need. Because with us, you get a crew that uniquely combines advisory expertise and trading capabilities with maritime industry knowledge. We offer you the full range of investment banking services, and our experience and relationships in the sector enable us to devise, structure and execute almost any type of deal. To learn more about Jefferies’ maritime capabilities, please visit Jefferies.com.
Registries, Inc. for 36 years and is now a managing partner of the company, which administers the Marshall Islands Ship Registry – the third largest registry in the world. He is President of the Trust Company of the Marshall Islands (TCMI), the statutory Maritime Administrator of the Republic of the Marshall Islands. Prior to the year 2000, Clay held similar positions with regard to the maritime administration of the Republic of Liberia.

Among his other affiliations: Director of the Coast Guard Foundation; Member of the American Bureau of Shipping, and of the National Cargo Bureau; Founding Chairman of the North American Maritime Environment Protection Association (NAMEPA), Chairman of the North American Maritime Ministry Association (NAMMA) Industry Advisory Board; Member of the American Bar Association, New York City Bar Association and Maritime Law Association of the United States; former Chairman of the National Maritime Historical Society; former Chair of the Admiralty Committee of the New York City Bar Association, and of the Committee on Intergovernmental Organizations of the Maritime Law Association of the United States (MLA). Clay has served as a delegate to the Legal Committee of the International Maritime Organization (IMO).

Clay received the Honorary Degree of Doctor of Letters from the State University of New York Maritime College in 2006, and was awarded the U.S. Coast Guard’s Distinguished Public Service Award in 2010.

**Harold Malone**
Senior Vice President Jefferies

Harold Malone is a Senior Vice President in the Maritime Investment Banking Group at Jefferies. Mr. Malone has extensive experience working with U.S. and international companies on a broad range of public and private financings, as well as strategic advisory assignments.

Prior to re-joining Jefferies in 2006, Mr. Malone was a Director in the Corporate Finance Department of RBC Capital Markets. He began his career in the Energy Group at Jefferies. Mr. Malone graduated summa cum laude with a B.S. from the Wharton School of Business at the University of Pennsylvania.

**Stamatis Molaris**
CEO and Chairman Alma Maritime

Stamatis Molaris has served as Alma’s Maritime Chief Executive Officer and Chairman since its formation in May 2008. From 2005 until April 2008, Mr. Molaris served as Quintana Maritime Limited’s Chief Executive Officer and President and a member of its Board of Directors, as well as subsequently serving as Chief Executive Officer and a director of Excel Maritime Carriers Ltd., a NYSE-listed drybulk company, in April 2008 after it acquired Quintana Maritime Limited.

Previously, Mr. Molaris served as Chief Financial Officer and a director of Stelmar Shipping Ltd. from August 1993 until January 2005. Prior to that, Mr. Molaris served as an audit manager for Arthur Andersen. Mr. Molaris obtained an undergraduate degree in Business Administration and Economics from Richmond College in London and a post-graduate degree in Finance from Strathclyde University of Glasgow.

**Ben Nolan**
Director and Head of Shipping Research Knight Capital

Ben Nolan joined Knight Capital in April 2011 and serves as director and head of shipping research covering tanker, dry bulk, container, and specialty shipping companies with a focus on both equity and debt capital. Mr. Nolan previously spent six years working at Jefferies & Company in Houston, TX most recently in the role of Vice President following equity within the shipping sector.

Prior to Jefferies, Mr. Nolan worked as corporate financial analyst for EOG Resources developing a background in the oil and gas business. Mr. Nolan graduated from Texas A&M University with a Bachelor of Business Administration in Finance in 2000 and received his Master of Business Administration from the Bauer College of Business at the University of Houston in 2003. Mr. Nolan is also a CFA charterholder.

**Hans Norén**
President Concordia Maritime AB

Hans Norén, born 1957, is the President of Concordia Maritime AB. He joined the Company in April 1995. Since graduation from the University of Gothenburg (Bachelor of Science in Business Administration) in 1982, and before joining Concordia Maritime, he worked for major Swedish shipping companies in the area of finance and accounting, both in Sweden and abroad.

He joined Concordia Maritime in 1995 as Financial Manager. From 1997 to July 2001 he was located in New York as Chief Financial Officer of Universe Tankships. He is the President of the company since 2004.

**Aristides J. Pittas**
President and CEO Euroseas Ltd.

Aristides J. Pittas has been Chairman and CEO and a member of the board of directors of Euroseas Ltd. since the Company’s inception on May 5, 2005. Since 1997, Mr. Pittas has also been the President of Eurochart S.A., an affiliate of Euroseas Ltd.

Eurochart is a shipbroking company specializing in chartering and selling and purchasing ships. Since 1997, Mr. Pittas has also been President of Eurotrade, a ship operating company and an affiliate of Euroseas Ltd. Since January 1995, Mr. Pittas has been the President and Managing Director of Eurobulk Ltd., an affiliate. He resigned as Managing Director in June 2005. Eurobulk is a ship management company that provides ocean transportation services. From September 1991 to December 1994, Mr. Pittas was the Vice President of Oceanbulk Maritime SA, a ship management company. From March 1990 to August 1991, Mr. Pittas served both as the Assistant to the General Manager and the Head of the Planning Department of Varnima International SA, a shipping company operating tanker vessels.
**MERGERS & ACQUISITIONS**

- Greenstreet Equity Partners AMCI International First Reserve Corporation Jefferies Capital Partners have acquired
  - $405,000,000
- Sale / Charterback to $342,000,000

**RESTUCTURINGS**

- PetroMENA Bond Restructuring
  - NOK 3,600,000,000
  - $300,000,000
- Remedial Offshore Bond Restructuring
  - $210,000,000

**CAPITAL RAISING**

- Order and financing of two 1,250 passenger cruise vessels $1,000,000,000
- Sale / Charterback to CMA CGM $342,000,000
- Raised equity to support fleet expansion from Alterna Capital Partners $50,000,000
- Sale / Charterback to $280,000,000

**EXPERIENCE • UNDERSTANDING • RESULTS**
From June 1987 until February 1990, Mr. Pittas was the head of the Central Planning department of Eleusis Shipyards S.A. From January 1987 to June 1987, Mr. Pittas served as Assistant to the General Manager of Chios Navigation Shipping Company in London, a company that provides ship management services. From December 1985 to January 1987, Mr. Pittas worked in the design department of Eleusis Shipyards S.A. where he focused on shipbuilding and ship repair. Mr. Pittas has a B.Sc. in Marine Engineering from University of Newcastle Upon-Tyne and an MSc in both Ocean Systems Management and Naval Architecture and Marine Engineering from the Massachusetts Institute of Technology.

George V. Saroglou
Chief Operating Officer
Tsakos Energy Navigation, Ltd.

Mr. Saroglou has been Chief Operating Officer of the Tsakos Energy Navigation Limited since 1996. Mr. Saroglou is a shareholder of Pansystems S.A., a leading Greek information technology systems integrator, where he also worked from 1987 until 1994. From 1995 to 1996 he was employed in the Trading Department of the Tsakos Group.

He graduated from McGill University in Canada in 1987 with a Bachelors Degree in Science (Mathematics).

Amrit Singh
Senior Equity Analyst
Clarkson Capital Markets

Amrit Singh is a Senior Equity Analyst at Clarkson Capital Markets in London. His coverage includes the U.K., Europe and South Africa listed Shipping companies, and monitored coverage of Airlines and Automobile manufacturers listed in Asia.

He has over 25 years of shipping industry experience gained in various roles. Singh began his career at sea and ascended to become Captain with Barber Ship Management, Norway before stepping ashore. Prior to joining Clarksons, he has held position as General Manager of a shipping agency and has served as Head of Corporate Planning in a shipping company.

Singh holds a Master of Business Administration degree from the University of Edinburgh Business School, UK. Besides a Diploma in Ship Management from NSTC at North West Kent College, UK, he also qualified as a lead auditor/auditor in Quality and Environmental Management Systems.

Martin Stopford
Non-Executive President
Clarkson Research Services Limited

Martin Stopford is a graduate of Oxford University and has a PhD in International Economics from London University. During his 41 years in the Maritime Industry he has held positions as Director of Business Development at British Shipbuilders; Global Shipping Economist with Chase Manhattan Bank N.A.; Chief Executive of Lloyds Maritime Information Services and executive director of Clarksons PLC. He retired from Clarksons in May 2012 and is currently non executive President of Clarkson Research Services Limited (CRSL).

Martin is also a visiting Professor at Cass Business School in London, Dalian Maritime University in China, Newcastle University and Copenhagen Business School. He has an Honorary Doctorate from The Solent University and in 2010 received a lifetime achievement award at the Lloyds List Global Shipping Awards.

His publications include “Maritime Economics” 3rd Ed, the widely used shipping text book published in January 2009, and many papers on shipping economics and ship finance.

Martin's children Ben and Elizabeth both live in London. His main hobby, apart for shipping, is gardening and he runs a small organic hill farm in Staffordshire Moorelands.

Prokopios (Akis) Tsirigakis
Founder, Chairman and Co-CEO
Nautilus Marine Acquisition Corp.

Prokopios (Akis) Tsirigakis is founder, Chairman and Co-CEO of Nautilus Marine Acquisition Corp. a SPAC listed on the Nasdaq (ticker: NMAR). He is a director of Ocean Rig UDW Inc. (Nasdaq: ORIG). In 2007 he founded and till 2011 was President and CEO of Nasdaq-listed Star Bulk Carriers Corp. (ticker: SBLK). In May 2005 he founded and was Chairman and CEO of Star Maritime Acquisition Corp. (AMEX: SEA). Former Director of Dryships Inc., (Nasdaq: DRYS).

Since 2003, was Managing Director of Oceanbulk Maritime S.A. In 1998 he founded and was Managing Director of Combine Marine Inc., a provider of third-party ship management services. Former Technical Director of Konkar Shipping Agencies S.A. and of Arkon Shipping Agencies Inc. of New York. Life-member of The Propeller Club of the United States, President of the Hellenic Technical Committee of RINA Classification Society. Masters (1979), B.Sc., in Naval Architecture, University of Michigan, Ann Arbor.

Eri Tsironi
Senior Vice President
Regional Head Greece - Dry Bulk Group
DVB Bank SE Representative Office Greece

Eri Tsironi is currently working as a Senior Vice President and Regional Head Greece for the Dry Bulk Group of DVB Bank SE. She joined DVB in January 2000 and since then she has arranged a number of facilities for shipping and offshore projects. Since January 2008 she focuses exclusively on transactions involving dry bulk vessels.

Over that last 13 years with DVB she has developed the bank's shipping portfolio in Greece which currently exceeds
Come and see us at our Capital Link Forum stand on the 27th September

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14,089,530,000 calculations
412,624 valuations
20,644 vessels
2,165 companies
so far...
USD 3 billion. She is also responsible for marketing the bank's auxiliary products including advisory, capital markets and equity investments. Prior to joining DVB she worked as an Account Manager in the Shipping Department of ANZ Investment Bank and in the Corporate Department of Egnatia Bank SA (currently under the Marfin Group). She is a graduate of Athens College and she holds a BSc in Economics from The London School of Economics and Political Science and an MSc in Shipping, Trade and Finance from the City University (Cass) Business School.

Alastair Walmsley  
**Director, Equity Primary Markets**  
**London Stock Exchange**  

Alastair Walmsley joined London Stock Exchange Group in June 2012 as Head of Primary Capital Markets with responsibility for all companies listing on the Group’s exchanges. Prior to joining the LSE Group, Alastair was a founder member of the Corporate Broking team at Morgan Stanley, where he spent seven years advising listed UK and international companies on all aspects of their interaction with the equity markets.

His clients spanned a wide spectrum of industry sectors, geographies and market capitalisations and he advised on both day-to-day issues, equity capital raisings and a variety of M&A transactions. Alastair began his career at Merrill Lynch, where he worked in the equity capital markets department between 1999 and 2004.

Alastair has a degree in Modern and Medieval Languages from Cambridge University and is a member of the Overseas Promotion Committee at TheCityUK.

Ian Webber  
**Chief Executive Officer**  
**Global Ship Lease, Inc.**

Ian Webber has been the Chief Executive Officer of Global Ship Lease, Inc., a New York listed containership lessor, since 2007. Global Ship Lease owns 17 containerships, most of which are fixed on long-term charters. From 1996 to 2006, he was the Chief Financial Officer and a director of CP Ships Limited, a top 20 containership operator, listed on the New York and Toronto stock exchanges until its merger into Hapag-Lloyd in 2006.

From 1979 to 1996, Mr. Webber was at PriceWaterhouse, the last five years as a partner. Mr. Webber is a graduate of Cambridge University.

Mark Williams  
**Research Director**  
**Braemar Seascope Ltd**

Mark Williams is Research Director for Braemar Seascope in London, where he manages a team of analysts covering dry cargo, oil and gas tankers, container shipping and shipbuilding. Mark advises Braemar Seascope’s clients around the world on shipping and financial market developments, assisting them with shipping investment and chartering decisions.

During his 15 years in shipping, Mark has led numerous advisory projects on the dry bulk, tanker, container, gas, offshore, Ro-Ro, multi-purpose, shipbuilding and ship recycling sectors. Mark is a regular speaker at international shipping industry conferences and has made many presentations on the shipping industry to ship owners, ship builders, shipping banks and investors around the world. He is a published author of articles on shipping and operational research.

Prior to joining Braemar Seascope, Mark was Director of Consultancy at Maritime Strategies International (2009-2010), a shipping economics consultancy. Previously, Mark was Director of Consultancy at HSBC Shipping Services Ltd (2002-2009), where he authored the company’s Weekly Commentary and co-authored the annual HSBC Global Shipping Markets Review. Before joining HSBC, Mark worked (1996-2002) for MRC Business Information Group in Oxford and its parent company, Informa Plc, in London as a shipping analyst and as Head of Operational Research. Before joining MRC, Mark was a researcher and tutor at the University of Oxford.

Hellenic Carriers is an established dry bulk ship company listed on the AIM of the London Stock Exchange since November ’07 under ticker HCL, with a family involvement in shipping dating back to the early 1950’s. The company acquired its first bulk carrier back in 2000. Hellenic Carriers Limited manages through Hellenic Shipmanagement Corp. a diversified fleet of three ships transporting iron ore, coal, steel products, grains and other dry bulk cargoes worldwide.

The Company operates in the Handymax, Supramax and Panamax sectors. This provides a reduced volatility and greater flexibility in cargoes and trading routes. The fleet’s aggregate carrying capacity is 169,116 dwt with a weighted average age of 15.2 years. Two new building vessels are currently on order, both Kamsarmaxes with an aggregate carrying capacity of about 164,000 dwt. Following the delivery of the two Kamsarmax vessels in 2013, the Company will own and operate through its subsidiaries a diversified fleet of five dry bulk carriers comprising two Kamsarmaxes, one Panamax, one Supramax and one Handymax with an aggregate carrying capacity of about 333,116 dwt.
Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Capitalizing on our in-depth knowledge of the shipping industry and capital markets, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link’s headquarters are in New York with a presence in London and Athens.

**Investor Relations & Financial Advisory**
Operating more like a boutique investment bank rather than a traditional Investor Relations firm, our objective is to assist our clients enhance long term shareholder value and achieve proper valuation through their positioning in the investment community. We assist them to determine their objectives, establish the proper investor outreach strategies, generate a recurring information flow, identify the proper investor and analyst target groups and gather investor and analyst feedback and related market intelligence information while keeping track of their peer group. Also, to enhance their profile in the financial and trade media.

In our effort to enhance the information flow to the investment community and contribute to improving investor knowledge of shipping, Capital Link has undertaken a series of initiatives beyond the traditional scope of its investor relations activity, such as:

**www.CapitalLinkShipping.com**
A web based resource that provides information on the major shipping and stock market indices, as well as on all shipping stocks. It also features an earnings and conference call calendar, industry reports from major industry participants and interviews with CEOs, analysts and other market participants.

**Capital Link Shipping Weekly Markets Report**
Weekly distribution to an extensive audience in the US & European shipping, financial and investment communities with updates on the shipping markets, the stock market and listed company news.

**www.CapitalLinkWebinars.com**
Sector Forums & Webinars: Regularly, we organize panel discussions among CEOs, analysts, bankers and shipping industry participants on the developments in the various shipping sectors (containers, dry bulk, tankers) and on other topics of interest (such as Raising Equity in Shipping Today, Scrapping, etc).

**Capital Link Investor Shipping Forums**
In New York, Athens and London bringing together investors, bankers, financial advisors, listed companies CEOs, analysts, and shipping industry participants.

**www.MaritimeIndices.com**
Capital Link Maritime Indices: Capital Link developed and maintains a series of stock market maritime indices which track the performance of U.S. listed shipping stocks (CL maritime Index, CL Dry Bulk Index, CL Tanker Index, CL Container Index, CL LNG/LPG Index, CL Mixed Fleet Index, CL Shipping MLP Index – Bloomberg page: CPLI. The Indices are also distributed through the Reuters Newswires and are available on Factset.
Maria Filopoulou

“I paint the borderlines of happiness”

“I paint to express myself, and to create a sense of personal freedom and space. I observe the visible, and present my own reality. Despite the constraints of the canvas, which allow me only two dimensions to work with, I am still able to create horizons that open up spaces, full of enchantment. I lose myself in the adventure of painting, among the ideas and pathways that my imagination summons up for me.

The adventure is self-knowledge, and I am always hungry to know more, and to paint more....The colors and the strong light are aspects of my preoccupations. When I paint, I ignore the edges of the canvas extending beyond it onto the wall or the floor. I have an obsession for fitting everything into the work, even myself. I want to feel that I am in the picture, an actual part of it.

This for me is a truly liberating experience. The unique qualities of freedom, and the freedom associated with rhythm and breathing are contrasts that provide my painting with a source of energy. Each piece of work is a new adventure with an ending that cannot be anticipated”

Maria Filopoulou

Maria Filopoulou, the famous Greek painter, is born in 1964 in Athens. She studied painting in Paris at the “Ecole Nationale Supérieure des Beaux-Arts” under Leonardo Cremonini, during the period 1984-1988. Continued with postgraduate studies at the same school, with a scholarship of the French Government, during the period 1988-1989 (lithography under Abraham Hadad). Her works are to be found in the National Gallery, in the Greek Parliament, and in private museums and collections in Greece and abroad. She has received several awards and recognitions for her work

www.mariafilopoulou.com
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- Launched June 29, 2009
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