



5th Annual Capital Link
Global Commodities - Energy - Freight Forum
Linking Derivatives & Physical Markets

Tuesday, September 17, 2013
 The Metropolitan Club, One East 60th St., New York City

11:45 PM – 12:10 PM	REGISTRATION
12:10 PM – 12:15 PM	INTRODUCTORY REMARKS Nicolas Bornozis, <i>President - Capital Link, Inc.</i>
12:15 PM – 1:00 PM	DODD FRANK ROUNDTABLE <i>The regulatory update: Where is the OTC derivatives market now? Cross-border issues: US vs. non-US regulations</i> Moderator: Mark Allan Smith, Partner - PricewaterhouseCoopers LLP Panelists: Daniel N. Budofsky, <i>Partner, Derivatives & Structured Products - Davis Polk & Wardwell LLP</i> Thomas Sexton III, <i>Senior Vice-President, General Counsel & Secretary - National Futures Association</i> Tom LaSala, <i>Managing Director & Chief Regulatory Officer - CME Group</i> Gary Simpson, <i>Director - Deutsche Bank</i> Michael Loesch, <i>Partner - Norton Rose Fulbright</i>
1:00 PM – 1:30 PM	IRON ORE & STEEL: Physical Markets and Derivatives Moderator: Kurt Fowler, Business Development Manager - The Steel Index Panelists: Young-Jin Chang, <i>Director Metals Research & Product Development - CME Group</i> Colin Richardson, <i>Managing Editor, Steel Markets Daily - Platts</i> Spencer Johnson, <i>Primary Risk Management Consultant - INTL - FCStone Inc.</i>
1:30 PM – 2:00 PM	COAL: Physical Markets and Derivatives Moderator: Michael Sackheim, Partner - Sidley Austin LLP Panelists: Bernie Muich, <i>Director - CME Group</i> Ola Strand Andersen, <i>Managing Director - Marex Spectron Asia Pte Ltd</i> Matt Moore, <i>Senior Coal Trader - Cargill</i>
2:00 PM – 2:15 PM	VOLATILITY in the FUEL OIL MARKET Charles Davies, Vice President Commercial Services - World Fuel Services
2:15 PM – 2:55 PM	THE FUEL OIL MARKET Moderator: Nick Tavlarios, President - Aegean Marine Petroleum Network Panelists: Charles Davies, <i>Vice President Commercial Services - World Fuel Services</i> Dana Fraktman, <i>Vice President Marine Fuel Oil Supply & Trading - Global Companies LLC</i> John Kingston, <i>Global Director, News - Platts</i> Tammi Welch, <i>VP International Marketing - LQM Petroleum Services</i> Adrian Tolson, <i>General Manager - North America - O.W. Bunker North America Inc.</i>
2:55 PM – 3:25 PM	TRADING, SETTLING & FINANCING DERIVATIVES TRADES Moderator: Richard Baker, CEO & Founding Member - Cleartrade Exchange Panelists: Catherine E. Napolitano, <i>Deputy General Counsel, OTC Derivatives - INTL - FCStone Markets LLC</i> Myles Edwards, <i>Chief Compliance Officer - Constellation Wealth Advisors LLC</i> Martin Vera, <i>Branch Manager - FIS USA</i>
3:25 PM – 3:45 PM	COFFEE BREAK
3:45PM – 4:10 PM	"DAMAGES: ENHANCED OR ERODED BY HEDGING - WORLDVIEW" Brian Perrott, Partner - Holman Fenwick Willan LLP
4:10 PM – 4:40 PM	THE DRY BULK FREIGHT MARKET Moderator: Brian Houst, Director of Freight - Dome Chartering & Trading Corp. Panelists: Tom Beney, <i>President - Cargill Ocean Transport USA</i> Peter S. Sandler, <i>Portfolio Manager - Louis Dreyfus Investment Group USA</i> Tasos Aslidis, <i>Chief Financial Officer and Treasurer - Euroseas Ltd.</i>
4:40 PM – 5:10 PM	THE WET FREIGHT MARKET Moderator: Mike Reardon, Manager Global Strategy & Freight Trading - Phillips 66 Panelists: Matt Heinemann, <i>Principle Consultant Trading Chartering - Statoil Marketing & Trading (US) Inc.</i> Robert Bugbee, <i>President - Scorpio Tanker</i> Richard Arnesen, <i>Global Head of Tanker FFAs - Marex Spectron</i> Per Heilmann, <i>Executive Vice President & Chief Risk Officer - Heidmar Inc.</i>

5:10 PM – 5:40 PM	<p>THE CONTAINER MARKET</p> <p>Moderator: Richard Heath, <i>Director - World Container Index</i></p> <p>Panelists: Tasos Aslidis, <i>Chief Financial Officer and Treasurer - Euroseas Ltd.</i> Bill Rooney, <i>Vice President Trans-Pacific Seafreight - Kuehne + Nagel</i> Jean-Marie Lamay, <i>Head of Commodity & Freight Solutions - HSH Nordbank AG</i> Peter Shaerf, <i>Deputy Chairman - Seaspan</i></p>
5:40 PM – 6:10 PM	<p>ANALYST ROUNDTABLE</p> <p>Moderator: Clay Maitland, <i>Managing Partner - International Registries, Inc.</i></p> <p>Panelists: Douglas Mavrinac, <i>Managing Director, Group Head of the Maritime Equity Research Group - Jefferies & Company, Inc.</i> Urs M.F.E. Dür, <i>Managing Director, Director of Equity Research - Clarkson Capital Markets</i> Michael Webber, <i>Senior Analyst - Wells Fargo & Company</i> Ben Nolan, <i>Director, Maritime Research - Stifel Financial Corp.</i></p>
6:10 PM – 7:00 PM	<p>NETWORKING COCKTAIL RECEPTION</p>