

5th Analyst & Investor Day Capital Link Shipping Forum

A Posidonia Conference Program Event

Monday, June 6, 2016

Athens, Greece



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Greek Shipping is a Global Leader

► ► ► By Nicolas Bornozis
President of Capital Link, Inc.



Greece has a long tradition as a maritime nation. Greek shipowners competing on a global scale have a track record as astute operators and asset traders. As a result, the global shipping and investment community look to the behavior of Greek shipowners during highs and lows as they have been able to prove their success in one of the most important and challenging professions in the world.

Greek shipping does not depend on the Greek economy; it depends on trends in the global commodity and energy markets. But shipping remains a major contributor to the domestic economy, as made evident through the foreign currency inflows it produces and the employment it provides. Piraeus continues to be a major hub for the global shipping business and the industries that service it. A testament to its continuing success, Posidonia remains the world's largest and most prestigious shipping trade event, taking place in Greece every two years and attracting a significant number of visitors from around the globe.

Optimizing opportunity for the large number of international investors, analysts, and financiers visiting Greece for Posidonia, Capital Link upholds its tradition of organizing an **Analyst & Investor Day** at the start of the week-long Posidonia event, during which the senior management of listed and private shipping companies provides an update and a platform for interactive discussion on the developments and outlook of the various shipping sectors. It also provides the opportunity to exchange views on topics of common interest among shipowners, investors, and financiers. We are pleased with the positive response that this event has received from both listed and private shipping companies and the investment and financial communities.

Demonstrative of our dedication to working with listed and private shipping companies, Capital Link has developed a series of strategic, industry initiatives that go extend past our core business model of investor relations, advisory, and financial communications. These services include our shipping website, which is dedicated to listed shipping companies, webinars, a weekly newsletter, maritime indices, and our well-known industry forums, which are held across Athens, London, New York and Shanghai. Through these services, I believe we have constructed a global, interactive, and truly effective bridge that links listed shipping companies to investors and financiers.

We express our appreciation to the sponsors, moderators, panelists, media partners and all those who participate in today's event making it a very successful forum. Thank you for your ongoing support and participation.

We wish you a fun, productive week at Posidonia 2016!

Sincerely,
Nicolas Bornozis
President



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CAPITAL LINK SHIPPING LEADERSHIP AWARD –NEW YORK

2014: Dagfinn Lunde, Former CEO & Industry Head of Shipping
& Offshore Division–DVB Bank & former Chairman–INTERTANKO

2015: Michael Parker, Global Head of Shipping–Citi

2016: Martin Stopford, Non-Executive President–Clarkson Research Services



CAPITAL LINK GREEK SHIPPING LEADERSHIP AWARD -ATHENS

2013: Captain Panagiotis N. Tsakos, Founder–Tsakos Shipping & Trading

2014: Perikles Panagopoulos, Founder–Attica Group

2015: Lambros Varnavidis, Global Head of Shipping, Royal Bank of Scotland;
Vice Chairman–Baltic Exchange

2016: Andreas, George & Nicolas Tsavlis–Tsavlis Salvage Group



CAPITAL LINK CHINA SHIPPING LEADERSHIP AWARD –SHANGHAI

2016: Yang Xian Xiang, CEO–SITC International Holdings



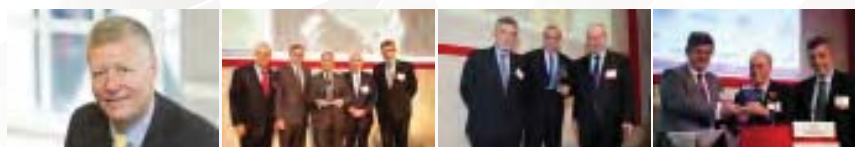
CAPITAL LINK MARITIME CSR LEADERSHIP AWARD- LONDON

2013: Clay Maitland, Chairman–NAMEPA & Partner–Marshall Islands Registry

2014: Efthimios Mitropoulos, Chairman Emeritus–International Maritime
Organization(IMO) & Chairman–Maria Tsakos Foundation

2015: Nikolas Tsakos, Chairman–INTERTANKO

2016: Jeremy Penn, Chief Executive–The Baltic Exchange



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9:00 am – 9:25 am	Registration	
9:25 am – 9:30 am	Welcome Remarks	Nicolas Bornozis, President - Capital Link
9:30 am – 10:15 am	Dry Bulk Panel	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. James Johnston, Senior Dry Analyst – Braemar ACM <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. John Platsidakis, Managing Director – Anangel Maritime Services Inc. • Mr. George Wells, Global Head, Dry Freight Derivatives Energy, Transportation & Metals Ocean Transportation – Cargill Ocean Transportation • Mr. George Achniotis, CFO – Navios Maritime Holdings • Mr. Pankaj Khanna, CEO - Pioneer Marine, Inc. • Mr. Stamatis Tsantanis, CEO - Seenergy Maritime Holdings • Mr. Hamish Norton, President - Star Bulk Carriers Corp.
10:15 am – 10:55 am	Container Panel	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Costas S. Bardjis, Partner, Manager, Credit Research and Liner Markets - Marsoft Inc. <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Evangelos Chatzis, CFO - Danaos Corporation • Mr. Aristidis Pittas, CEO - Euroseas Ltd • Mr. Achim Boehme, CEO - Lomar Shipping (TBC) • Dr. Hermann Klein, COO - CPO Holding GmbH & Co KG (Offen Group) • Mr. George Youroukos, CEO – Poseidon Containers
10:55 am – 11:35 am	LNG / LPG Panel	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Nicolay Dyvik, Head of Shipping Research - DNB Markets <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Ted Young, CFO - Dorian LPG • Mr. Tony Lauritzen, CEO - Dynagas LNG Partners LP • Mr. Stavros Hatzigrigoris, Managing Director - Maran Gas Maritime Inc. • Mr. Christos Economou, Founder & CEO - TMS Cardiff Gas Ltd
11:35 am – 12: 15 pm	Bank Finance Panel	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Mark Russell, Partner - Stephenson Harwood LLP <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Gust Biesbroeck, Global Head of Transportation – ABN AMRO • Mr. Shreyas Chipalkatty, Managing Director, EMEA Head of Shipping, Logistics and Offshore - Citi



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		<ul style="list-style-type: none"> • Ms. Kristin H. Holth, Global Head of Shipping, Offshore & Logistics - DNB • Mr. Bart Veldhuizen, Member of the Board of Managing Directors - DVB Bank SE • Mr. Christian P. Nieswandt, Managing Director, Global Head Shipping - HSH Nordbank AG
12:15 pm – 1:20 pm	Business & Investment Opportunities Across Shipping Sectors - Panel Discussion	<p>Moderator:</p> <ul style="list-style-type: none"> • Mrs. Sofia Kalomenides, Partner, Central & Southeast Europe Accounts, Business Development Leader & Capital Markets Leader - EY <p>Panelists:</p> <ul style="list-style-type: none"> • Dr. John Coustas, CEO - Danaos Corporation • Mr. Evangelos Marinakis, Chairman – Capital Maritime & Trading Corp. • Mr. George Economou, Chairman, President & CEO - DryShips Inc. and Ocean Rig UDW, Inc. • Mr. George Procopiou, Chairman - Dynagas LNG Partners LP • Mr. Athanasios Martinos, Managing Director - Eastern Mediterranean Maritime Limited (EASTMED) • Dr. Nikolas Tsakos, President & CEO - Tsakos Energy Navigation; Chairman - INTERTANKO
1:20 pm – 1:55 pm	Capital Markets & Alternative Sources of Capital	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Panos Katsambas, Partner - Reed Smith <p>Panelists:</p> <ul style="list-style-type: none"> • Mrs. Christa Volpicelli, Managing Director – Citi Investment Banking • Mr. Theodore Jadick Jr., CEO - DNB Markets, Inc. • Mr. Wiley Griffiths, Managing Director, Global Transportation, - Morgan Stanley • Mr. Paulo Almeida, Portfolio Manager – Tufton Oceanic Ltd.
1:55 pm – 2:45 pm	Tanker Panel	<p>Moderator:</p> <p>Mr. Bobby Mitropoulos, Managing Director – Weberseas (Hellas) SA</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Vassilis Kertsikoff, Vice Chairman - Eletson Holdings • Mr. Paddy Rodgers, CEO – Euronav • Mr. Leonidas Vrontassis, CFO & Executive V.P. - Gener8 Maritime • Mr. Nicolas Busch, CEO - Navig8 Group • Mr. Robert P. Burke, CEO – Ridgebury Tankers • Dr. Nikolas Tsakos, President & CEO - Tsakos Energy Navigation; Chairman - INTERTANKO
2:45 pm – 3:30 pm	Networking Lunch	



7th Annual Capital Link Greek Shipping Forum "Opportunities & Challenges"

Tuesday, February 16, 2016 - Athens, Greece

Greek shipping remains important to the maritime economy, constituting approximately 20% of the world's shipping fleet. This event will not only cover the latest developments and trends in international trade, dry bulk commodities, and the energy markets – framed against the broader backdrop of the global economy – but also review various funding alternatives for raising capital among listed and private shipping companies.



3rd Annual Capital Link Master Limited Partnership Investing Forum

Thursday, March 3, 2016
The Metropolitan Club, One East 60th St., NYC

This investor-focused event will examine the latest trends, developments and challenges associated with master limited partnerships (MLPs). It also presents a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



10th Annual Capital Link International Shipping & Offshore Forum

Monday, March 21, 2016
The Metropolitan Club, One East 60th St., New York City

The tenth installment of the Invest in International Shipping Forums, organized in Partnership with Citi, this investor-focused event allows a platform for high-level executives and shipping companies to share and examine the shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.



15th Annual Capital Link Closed-End Funds and Global ETFs Forum

Thursday, April 21, 2016
The Metropolitan Club, One East 60th St., New York City

This annual event, playing host to 1,000 attendees every year, will not only address the benefits and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



Capital Link China Shipping Forum

Tuesday, May 10, 2016
Shanghai, China

This event, organized in Partnership with Columbia Shipmanagement and Shanghai Marine Services provides investors with a comprehensive review of various shipping markets to investment communities in China and throughout Asia. It aims to provide investors with a comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financiers and investors.



5th Analyst & Investor Day Capital Link Shipping Forum

Monday, June 6, 2016 - Athens, Greece

This bi-annual event brings together public and private shipping company executives, investors, analysts, financiers, and other industry participants who are visiting Athens from all over the world for a major biannual maritime event taking place at that time. The Forum will feature sector roundtable discussions dedicated to the drybulk, tanker, container, LNG/LPG, and offshore sectors.



6th Annual Capital Link CSR in Greece Forum

June 27, 2016 - Athens, Greece



Capital Link continues to support the sustainable development in Greece by promoting and presenting both initiatives from the business side, as well as the activities and needs of NGOs. This forum will discuss the development and maintenance of the CSR a strategy and necessity, which will help companies balance the achievement of profitability with sustainable growth.

Capital Link New York Maritime Forum

Tuesday, September 13, 2016



This event is organized in Partnership with DNB. As the global derivatives market undergoes further economic and regulatory changes, the ability to effectively manage risks is becoming paramount, and the need for global collaboration is heightening. This program will feature a distinguished list of speakers who will provide an insightful global perspective on commodities, energy, and shipping.



3rd Annual Capital Link Dissect ETFs Forum

Thursday, September 29, 2016

The Metropolitan Club, One East 60th St., New York City



Exchange Traded Funds (ETFs) have seen an explosive growth in the industry since the emergence of the first ETF in 1990. The growing popularity of this investment vehicle has dramatically change the investment landscape among both institutional investors and financial industry professionals who provide wealth management services to clients. This Forum is an extension of our 15 year track record success of our Annual Closed-End Funds and Global ETFs.



9th Annual Capital Link Shipping, Marine Services & Offshore Forum

Wednesday, October 5, 2016
One Moorgate Place, London, UK



In cooperation with the LSE, this event provides investors with a comprehensive review of various shipping markets to investment communities in the UK and throughout Europe. Shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media attend this London forum every year.



6th Annual Capital Link Maritime CSR Forum Operating Excellence in Shipping *Best Industry Practices – A Competitive Advantage*

Wednesday, November 2, 2016 - One Moorgate Place, London, UK

With greater industry sophistication, awareness, and expectations, corporate social responsibility (CSR) is an increasingly important issue that shipping and offshore companies cannot afford to ignore. This forum will explore how companies can keep a competitive advantage gaining market share, attracting top talent, and preserving employee retention by adopting CSR policies.



18th Annual Capital Link Invest in Greece Forum

Monday, December 12, 2016
The Metropolitan Club, One East 60th St., New York City



U.S. and Greek businesses and investment communities will discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, information technology, energy, banking, and finance to telecommunications and real estate. This event receives annual support from the NYSE Euronext and is held under the auspices of the Ministry for Development, Competitiveness, Infrastructure, Transport & Networks.



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Shipping trends are beginning to evolve behind all the noise. In a new white paper, IHS Maritime and Trade picks out China's economic restructure and a period of low oil price that probably extends into the medium term. These two seismic shifts have significant consequences for shipping, particularly consolidation of a too-fragmented industry and the introduction to the maritime world of Industry 4.0. The fifth trend, shipping's changing role within the global supply chain, has yet to be worked out; it will depend on whether mega-ships become the size of choice or a temporary investment.

One issue is emerging alongside all these trends: the new role for shipping expertise. The rapid development of technology in the aviation and automotive worlds is inspiring software engineers to think of ships as 'systems of connected systems', but what does that mean for the men and women who are responsible for operating ships? What are the legal consequences of removing officers from the bridge and engine room, how will skills, expertise, and experience be transferred from senior to junior officers?

IHS Maritime and Trade's thought-leadership content and briefings have proved very popular for an industry seeking answers. They have been written to inspire conversation, provoke discussion, and inform decision-making. They start from the premise that forecasting the future is challenging in a changing world; instead they identify trends and developments that are expected to underpin the shipping industry in 2021-2026. Bill Gates said we usually overestimate what will be achieved in the next two years but underestimate in the next ten years. This IHS Maritime and Trade series works through the past decade to address the opportunities of the next decade.

FREE WHITEPAPER



Richard Clayton
Chief Correspondent
IHS Maritime & Trade

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The Company maintains offices in Singapore, Athens and Chennai. Pioneer Marine has its shares registered on the Norwegian OTC since March 2014 and trades under the symbol "PNRM".



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To date, TEN’s pro-forma fleet, including two VLCCs, an LNG carrier, nine Aframax crude oil tankers, a Suezmax DP2 shuttle tanker and two LR1 tankers all under construction, consists of 65 double-hull vessels, constituting a mix of crude tankers, product tankers and LNG carriers, totaling 7.2 million dwt. Of these, 47 vessels trade in crude, 13 in products, three are shuttle tankers and two are LNG carriers.

TEN Limited is incorporated in Bermuda, managed out of Athens Greece, and listed in the New York Stock Exchange (NYSE) under the symbol TNP, and in the Bermuda Stock Exchange (BSX) under the symbol TEN. In addition, Tsakos Energy Navigation Ltd 8.00% Series B Cumulative Redeemable Perpetual Preferred shares trade on NYSE, under the symbol TNPPRB, the 8.875% Series C Cumulative Redeemable Perpetual Preferred Shares trade on NYSE, under the symbol TNPPRC and the 8.75% Series D Cumulative Perpetual Preferred Shares trade on NYSE, under the symbol TNPPRD.

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DVB is present at all key international financial centres and transport hubs: at its Frankfurt/Main head office, as well as various European locations (Amsterdam, Athens, Hamburg, London, Oslo and Zurich), plus offices in the Americas (New York City and Curaçao) and in Asia (Singapore and Tokyo). DVB Bank SE is listed at the Frankfurt Stock Exchange (ISIN: DE0008045501).



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We are a major operator in a number of industries, for which we also have a Nordic or international strategy. DNB is one of the world's leading shipping banks and has a strong position in the energy sector, and the fisheries and seafood industry.



Reed Smith is a leading international law firm with offices throughout the United States, Europe, Asia and the Middle East. More than 100 maritime lawyers make up our Shipping Practice, spread across offices in New York, Washington, D.C., Houston, London, Piraeus/Athens, Paris, Dubai/Abu Dhabi, Hong Kong and Singapore. By combining global coverage with extensive experience in shipping transactions and disputes, we are uniquely placed to support your business.



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Bureau Veritas is a world leader in classification, certification, laboratory testing and inspection services. Created in 1828, the Group has more than 66,000

employees in around 1,400 offices and laboratories located all across the globe. Bureau Veritas helps its 400,000 clients to improve their performance by offering services and innovative solutions in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility

In the maritime field, its missions consist of:

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Our integrated practice provides finance, restructuring and corporate legal services to the shipping industry on a global basis.

Reed Smith is a leading international law firm with offices throughout the United States, Europe, Asia and the Middle East. More than 100 maritime lawyers make up our Shipping Practice, spread across offices in New York, Washington, D.C., Houston, London, Piraeus/Athens, Paris, Dubai/Abu Dhabi, Hong Kong and Singapore. By combining global coverage with extensive experience in shipping transactions and disputes, we are uniquely placed to support your business.

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Columbia Shipmanagement (CSM) was founded in Limassol, Cyprus, in 1978. Today, CSM is one of the largest independent ship management companies worldwide and one of the leading practitioners of global ship and crew management. Columbia's core ship management offices are located in Cyprus, Germany, Singapore and China, while two affiliated offices are located in Greece and Germany.

By creating an award-winning portfolio of services, CSM is able to offer clients bespoke and cost-effective solutions. Through its strategic network of owned crewing agencies located in Europe, Russia and Asia, Columbia has direct access to highly qualified and experienced sea-going personnel. Its 14,500+ employees, on land and at sea, form the foundation upon which Columbia Shipmanagement has built its range of services from technical, crew and commercial management, to new building supervision, consulting and cruise vessel services.

Its unique expertise and commitment to delivering quality of the highest level combine to ensure that clients of Columbia will always enjoy the finest ship management services and a trusted partner.



IHS Maritime & Trade - Increasing regulation of the energy and maritime industries is making it harder to structure strategic business decisions. Ship owners and investors have to become much better at understanding net asset values and the strengths and weaknesses of balance sheets, while commercial chartering departments need to master the art of risk management. The key to generating higher revenue and controlling costs is to know where the business is in the market cycle. IHS believes competitive advantage in an uncertain world is a function of data + analysis + insight; a formula that has already been a game-changer for many industries.

IHS offers insight on freight rates in the short- and medium-term, enabling users to strengthen the balance sheet,

gain tighter control of the business, and secure a stable platform in a volatile shipping market. Moreover, improved forecasting will gain the confidence of bankers and other investors, who provide the liquidity the industry depends upon.

To find out more visit maritime.ihs.com

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Our firm is regarded as one of the leading ship and offshore finance firms in Europe, the Middle East and Asia. Our award-winning ship finance team is recognized for its commerciality and its ability to solve problems using innovative financing structures. Our lawyers have experience of acting for arrangers and lenders, who include nearly all the major international banks active in the shipping market, ship owners and offshore service providers – we are familiar with issues on all sides of the table.

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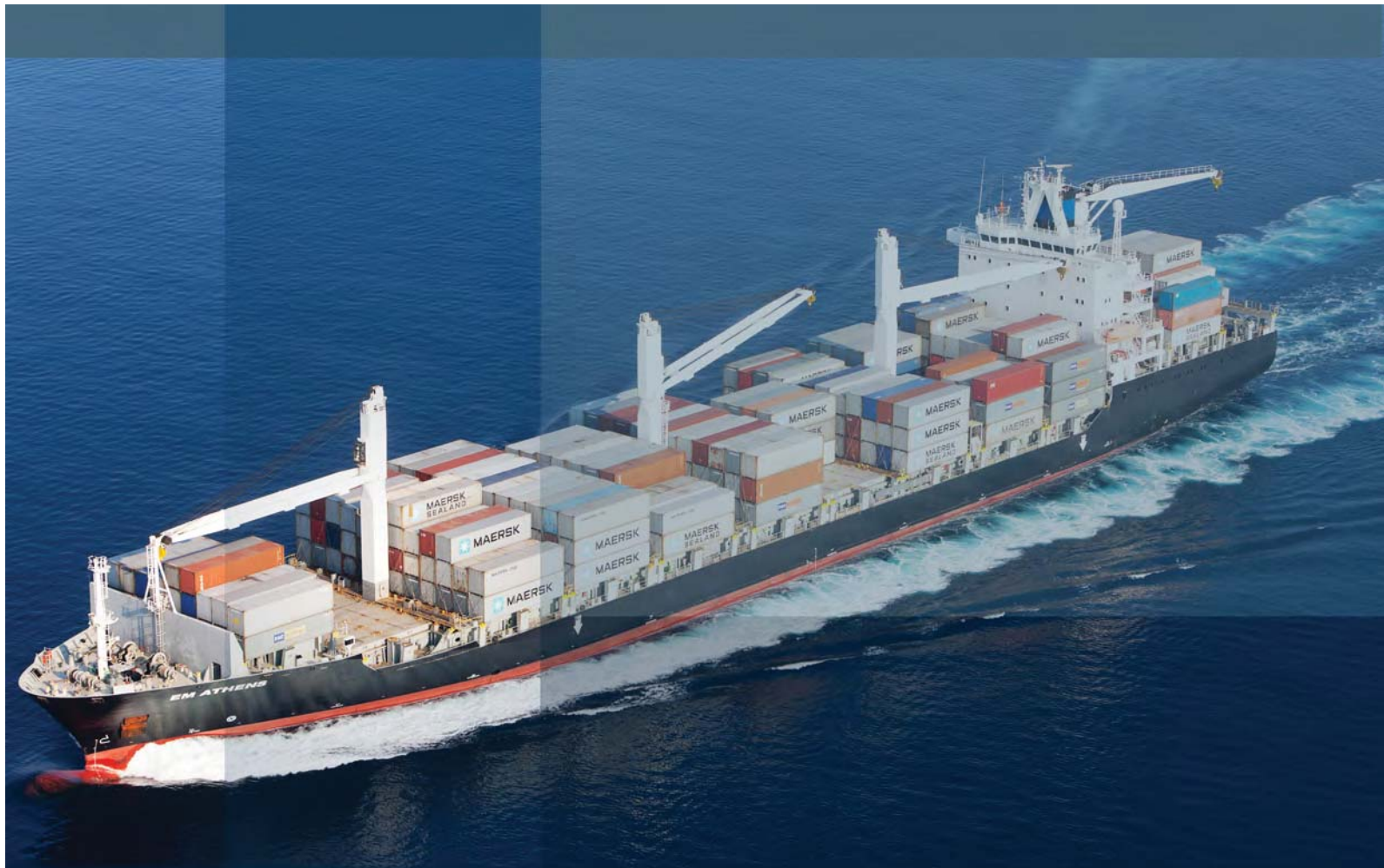


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BRAEMAR ACM SHIPBROKING

Braemar ACM Shipbroking is one of the world's largest shipbroking companies with broking Offices in UK, US, Australia, China, Dubai, Singapore, Italy and India. We offer brokerage services in Tankers, Offshore, Containers, Dry Bulk, Gas, Chemicals, Sale and Purchase, Newbuilding, Ship Recycling, Research and Consultancy, Valuations and Forward Freight Agreements. Braemar ACM Shipbroking was formed in 2014 following the merger of Braemar Shipping Services Plc and ACM Shipping Group Plc. Braemar Shipping Services, formerly known as Braemar Seascope has over 1000 employees worldwide. It was formed in 2001 following the merger of Braemar (established 1983) and Seascope (established 1972).



Capital Product Partners L.P. (NASDAQ: CPLP), a Marshall Islands master limited partnership, is an international owner of modern tanker, container and drybulk vessels. The Partnership currently owns 35 vessels, including twenty modern MR (Medium Range) product tankers, four Suezmax crude oil tankers, ten post panamax container vessels and one Capesize bulk carrier. All of its vessels are under period charters to BP Shipping Limited, Cargill International S.A., CMA-CGM S.A., Cosco Bulk Carrier Co. Ltd., CSSA S.A. (Total S.A.), Flota Petrolera Ecuatoriana ("Flopec"), Hyundai Merchant Marine Co. Ltd., Overseas Shipholding Group Inc., Pacific International Lines ('PIL'), Petróleo Brasileiro S.A. ('Petrobras'), Repsol Trading S.A., Shell International Trading & Shipping Company Ltd., Stena Bulk A.B., and Capital Maritime.



Danaos Corporation is one of the largest independent owners of modern, large-size containerships. Our current fleet of 59 containerships aggregating 353,586 TEUs, including four vessels owned by Gemini Shipholdings Corporation, a joint venture, ranks Danaos among the largest containership charter owners in the world based on total TEU capacity. Our fleet is predominantly chartered to many of the world's largest liner companies on fixed-

rate, long-term charters. Our long track record of success is predicated on our efficient and rigorous operational standards and environmental controls. Our distinct edge in advanced shipping technology and long track record of safety, efficiency, and environmental responsibility has helped us forge lasting relationships with our customers. Our conservative and disciplined approach to fleet growth has positioned us to exploit market opportunities during periods of low ship prices and reduced demand. Danaos Corporation's shares trade on the New York Stock Exchange under the symbol "DAC".



DORIAN LPG

Dorian LPG is a liquefied petroleum gas shipping company and a leading owner and operator of modern VLGCs. Dorian LPG currently owns and operates 22 modern VLGCs. Dorian LPG has offices in Connecticut, USA, London, United Kingdom and Athens, Greece.



Eastern Mediterranean Maritime Limited (EASTMED) offers seaborne transportation services to the energy, industrial and agricultural sectors. Our reputation has been built on the quality services we provide to our customers, over the 42 years of our operation by linking supply and demand regions of the world, with shipping operation excellence.

Our solid expertise in the ocean transportation business helps our customers to execute their strategy, create new opportunities and improve their performance against peers.

By operating a fleet of world class tankers we move crude oil and its products across the globe. We cooperate with the petroleum industry players and provide midstream services to equity producers, refineries and traders.

We also work together with leading food and grain processing companies, helping them to transport safely and efficiently bulks of agricultural products from the farms to the markets of the world.

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For the past four decades, **Eletson** has built an enviable reputation as a leader in the transportation of oil products. Success in our industry does not come by chance. Rather, it has been the outcome of hard work in professionally meeting our clients' needs and a firm commitment to quality. This has been Eletson's approach ever since we started in 1966 and it has been vital in gaining the respect of the international market. Today, our commitment to operating according to the industry's highest standards is stronger than ever. We only employ highly qualified people and we invest in their professional development on a continuous basis. We own and operate one of the world's largest fleets of medium and long range product tankers and we are committed to keeping our fleet young. After many years of environmental sensitivity, we continue to evaluate and implement even stricter policies. Each of these steps is integral to our vision: to be recognized as the best in class oil products marine transportation shipping company worldwide.



Gener8 Maritime, Inc. (NYSE: GNRT) is a leading U.S.-based provider of international seaborne crude oil transportation services. Gener8 Maritime has a fleet of 45 wholly-owned vessels comprised of 28 VLCCs, including 11 newbuildings, 11 Suezmaxes, four Aframaxs, and two Panamax tankers. On a fully-delivered basis, Gener8 Maritime's fleet has a total carrying capacity of approximately 10.8 million deadweight tons ("DWT") and an average age of approximately 5 years on a DWT basis. Gener8 Maritime is incorporated under the laws of the Marshall Islands and headquartered in New York.



Marsoft provides consulting services to the maritime industry - our core focus is on market research and risk analysis for investment, chartering, and lending decisions.

We also provide a range of services for shipping debt restructuring and securitization.

The maritime shipping markets are highly fragmented and volatile. Successful investment, chartering, and lending strategies require an accurate assessment of likely future market dynamics and the uncertainties in that outlook. Marsoft is recognized as the leading provider of decision-relevant market research and consulting services: our proprietary models, decision support platforms, and experienced research team have consistently provided accurate leading indicators of cyclical opportunities and risks.

Marsoft's restructuring and securitization business combines market research with sophisticated risk rating and transaction structuring to help our clients secure funding. Shipping has traditionally been financed with bank debt held by the banks that issued individual ship mortgages. The 'originate and hold' strategy has become very costly in light of today's regulatory requirements. Marsoft helps its banking clients structure portfolios of shipping debt that offer risk/return performance necessary to attract investor interest.

Marsoft's market-related consulting services are built on a core of approximately 100 clients with whom we maintain long-term relationships.



Pioneer Marine Inc. is an owner of drybulk carriers that operate worldwide.

Pioneer Marine owns a fleet of 15 geared drybulk carriers comprising of 14 Handysize and 1 Handymax on the water. The combined deadweight tonnage of the fleet is 0.50 million tons.

The Company's executive offices are located in Singapore. Pioneer Marine has its shares registered on the Norwegian OTC since March 2014 and trade under the symbol "PNRM".



Headquartered in Westport, CT, **Ridgebury Tankers** is a privately-held company owned by management and

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Riverstone, a New York-based private equity firm with extensive investments in the energy industry.

Formed in 2013, we are a dynamic and resourceful shipping company with a growing fleet. We currently own and operate 20 high-quality crude and refined-product tankers.

Ridgebury is led by Founder and CEO Robert Burke, who has been involved in the shipping industry for over 30 years. Mr. Burke's extensive and successful shipping experience includes operations, chartering, finance, ownership and management across several shipping sectors. He is joined by an experienced, motivated management team with strong capabilities in all aspects of shipping, structured finance and investment management.

Ridgebury has partnered with world-class pool operators and ship managers for maximum performance, safety, efficiency and compliance. We have a clean, transparent structure without related-party transactions or conflicts of interest, and are committed to transparent, honest and ethical conduct throughout our organization.



Seanergy Maritime Holdings Corp. is an international provider of marine dry bulk shipping services through the ownership and operation of dry bulk vessels. The Company is registered in the Marshall Islands with executive offices in Athens, Greece and an office in Hong Kong.

The Company currently owns a modern fleet of a total of eight dry bulk carriers, six Capesizes and two Supramaxes, with a combined cargo-carrying capacity of approximately 1,145,553 DWT and an average fleet age of about 7.3 years.

The Company's common stock trades on the Nasdaq Capital Market under the symbol "SHIP".



Technomar Crew Management Corp. was organized on February 2003 and started its operation as a Manning Agency after being licensed by the Philippine Overseas Employment Administration (POEA) on June 19, 2003 holding its new business offices at 12/F Ma. Natividad Building, 470 T. M. Kalaw cor. Cortada Sts. Ermita, Manila.



TMS Cardiff Gas is a corporation with offices in Greece that was formed in 2011 and currently manages Cardiff's LNG and LPG fleet. TMS Cardiff Gas has a DNA stemming from more than 30 years of traditional ship-management services coupled with engineering and offshore project management expertise and a highly experienced team of LNG and LPG professionals.

With a modern high specification fleet and a perfect operating record, our goal is to be the LNG and LPG transportation provider of choice for all of our customers' cargo needs. Whether your requirements are for spot cargoes, medium and long term transportation, or storage projects, we offer first class service for the long term, coupled with a commercial mindset always putting reliability and safety as our top priority.



Weberseas is one of the leading shipbroking firms based in Greece, specializing in sale and purchase, new buildings, recycling of ships, valuations, as well as advisory services to the shipping industry worldwide. The company offers brokerage services mainly in tankers, bulk carriers and containers. Through an international network, services are provided to the public and private ship owning companies, major oil companies, managers, banks, financial institutions and shipyards.

The Managing Directors, along with the Directors and the brokers in the firm combine a huge amount of experience and have been involved in numerous high profile transactions throughout the years.

In 2007, the company was honored by Lloyds List in Greece, as the shipbroker of the year award for its outstanding performance and contribution to the shipping industry. The Managing Directors have served as board members on a wide spectrum of organizations, ultimately servicing them with invaluable expertise across the board of the shipping industry.



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George Achniotis
Chief Financial Officer
Navios Maritime Holdings

George Achniotis has been Navios Holdings' Chief Financial Officer since April 12, 2007. Prior to being appointed Chief Financial Officer of Navios Holdings, Mr. Achniotis served as Senior Vice President-Business Development of Navios Holdings from August 2006 to April 2007. Before joining Navios Holdings, Mr. Achniotis was a partner at PricewaterhouseCoopers in Greece, heading the Piraeus office and the firm's shipping practice. He became a partner at PwC in 1999 when he set up and headed the firm's internal audit services department from which all SOX implementation and consultation projects were performed.

Mr. Achniotis is currently a Director and Executive Vice President-Business Development of Navios Partners; a New York Stock Exchange traded limited partnership, which is an affiliate of Navios Holdings. He has more than 19 years' experience in the accounting profession with work experience in England, Cyprus and Greece. Mr. Achniotis qualified as a Chartered Accountant in England and Wales in 1991, and holds a Bachelor's degree in Civil Engineering from the University of Manchester.



Paulo Almeida
Portfolio Manager
Tufton

Paulo is Portfolio Manager for Tufton's private equity activities in funds and separate accounts which total over \$1bn EUM. He is also responsible for managing Tufton's relationships with many investors and co-investors. He joined Tufton in early 2009 after nine years in investment banking and fund management at UBS and Macquarie. At Tufton, he was among the winners of the Marine Money 2013 M&A deal of the year for the transactions that created Hafnia Tankers. Shipping transactions he led at UBS received three IPO of the year awards from Marine Money and Jane's Transport Finance for 2005. Before business school, he spent four years in the shipping industry with the Skaarup Group. Paulo received his MSc in Finance from London Business School in 2000 and a BSc in Naval Architecture and Marine Engineering from Webb Institute in 1995. While at Webb, he had work experience as an apprentice shipfitter at Electric Boat, as an engine and deck cadet with Exxon Shipping and in structural engineering at Electric Boat and the Skaarup Group.



Costas Bardjis
Partner
Marsoft Group

Costas Bardjis, a partner in the Marsoft Group, is leading research and development in Marsoft's Credit Rating models and is responsible for Marsoft's Containership and Liner Industry Analysis. He holds a M.S. degree in Ocean Systems Management from MIT, and has completed his studies for a Ph.D. in Corporate Strategy and Shipping Economics in the Sloan School of Management at MIT.



Gust Biesbroeck
Global Head of ECT-Transportation
ABN AMRO

Gust has a global responsibility for ABN AMRO's Shipping - and Aviation activities. Before assuming this responsibility, he has been working for ABN AMRO, and his predecessors, for 7 years as risk- and portfolio manager in the Shipping - and Transportation Group.

Prior to joining ABN AMRO, Gust worked for over 10 years for Nedship Bank (now DVB) in various commercial roles in Rotterdam, Athens and Hong Kong. Gust is a graduate from Erasmus University's Economic Faculty and did an executive GMP program at Cedep in Fontainebleau, France.



Achim Boehme
Chief Executive Officer
Lomar Shipping

Achim Boehme joined Lomar's management team as Chief Financial Officer early 2010 and later in the same year was appointed Chief Executive Officer. Achim has many years of senior experience in maritime transport, ship finance and maritime law. Achim studied law and economics at Münster, Freiburg and Speyer (postgraduate) universities and worked in barrister's chambers and German shipping law firms. He was employed as shipping specialist at Hamburgische Landesbank before joining Deutsche Schiffsbank, then one of the world's leading ship finance banks. For several years he was Deputy General Manager at Deutsche Schiffsbank and Head of Greek Shipping. During his banking career he carried out numerous ship finance transactions and was involved in many of the landmark deals in international and Greek shipping. As Chief Executive Officer at Lomar he has overall responsibility for the company's strategy, development, management and is also General Manager of Lomar Germany.



Nicolas Bornozis
President and CEO
Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the



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danaos

Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.



Robert P. Burke
Partner, Chief Executive Officer
Ridgebury Tankers

Bob Burke is the founding CEO of Ridgebury Tankers. Ridgebury has a fleet of modern crude and product tankers. The Westport,

Connecticut Company continues to acquire vessels with primary focus on medium range (MR) refined product carriers and Suezmax crude carriers. Bob has over 30 years of experience in the shipping industry.

Professional working Experience:

- Led acquisitions, operations and sale of Chembulk Tankers LLC as CEO 2007-2008
- Leveraged transaction; \$150MM of equity increased to \$525MM value in one year
- Directed maritime investments as Head of \$200MM Overseas Private Investment Corporation (OPIC) backed Investment Fund- Great Circle Capital
- Led shipping financing and investment activities as MD of GE Capital Ship Finance Group
- Over 75 vessels bought/sold/financed, in addition to corporate equity investments
- MBA from Columbia University
- US Merchant Marine Academy graduate, served as ship's officer for three years aboard tankers



Nicolas Busch
Chief Executive Officer
Navig8 Group

Mr. Busch began his career at Glencore in 2000, where he headed the freight derivatives desk. In 2003, he left Glencore and co-founded

FR8, a tanker freight trading company. Following the sale of his majority stake in FR8 in 2007, Mr. Busch co-founded Navig8

Group, where he is currently a director and CEO. Mr. Busch is currently a CEO and director of Navig8 Chemical Tankers, Inc., CEO and director of Navig8 Product Tankers, Inc. and director of Gener8 Maritime, Inc. Mr. Busch is based in the UK.



Evangelos Chatzis
Chief Financial Officer and Secretary
Danaos Corporation

Evangelos Chatzis is the Chief Financial Officer and Secretary of Danaos Corporation.

Mr. Chatzis has been with Danaos Corporation since 2005 and has over 21 years of experience in corporate finance and the shipping industry. During his years with Danaos he has been actively engaged in the company's initial public offering in the United States and has led the finance function of the company. Throughout his career he has developed considerable experience in operations, corporate finance, treasury and risk management and international business structuring. Prior to joining Danaos, Evangelos was the Chief Financial Officer of Globe Group of Companies, a public company in Greece engaged in a diverse scope of activities including dry bulk shipping, the textile industry, food production & distribution and real estate. During his years with Globe Group, he was involved in mergers and acquisitions, corporate restructurings and privatizations. He holds a Bachelor of Science degree in Economics from the London School of Economics, a Master's of Science degree in Shipping & Finance from City University Cass Business School, as well as a post-graduate diploma in Shipping Risk Management from IMD Business School.



Shreyas Chipalkatty
Managing Director
Citigroup's Global Shipping

Shreyas Chipalkatty is a Managing Director in Citigroup's Global Shipping, Logistics and Offshore team. He joined Citi in 1998 and until 2003 worked in Citi's Emerging Markets division in 13 countries across the globe, completing specialist assignments.

He joined the shipping team in 2004, and today manages Citi's banking relationships with some of its largest Shipping and Offshore clients worldwide. Over the past nine years Shreyas has worked through all aspects of shipping finance, including debt and equity capital markets, acquisitions, asset finance and restructuring. Shreyas holds Masters' degrees from the University of Cambridge and the Symbiosis Institute of International Business



John Coustas
President and Chief Executive Officer
Danaos Corporation

Dr. John Coustas is President and Chief Executive Officer of Danaos Corporation. He has over 30 years of experience in the shipping

industry and assumed management of Danaos in 1987 from his father, Dimitris Coustas, who founded Danaos Shipping in 1972.

Proud supporters of the 5th Analyst & Investor Capital Link Shipping Forum.

Regarded as one of the leading ship and offshore finance firms in Europe and Asia, our award-winning ship finance team is recognised for its commerciality and ability to solve problems using innovative financing structures.

"Stephenson Harwood is the pre-eminent law firm on the commercial shipping finance side."

Asset Finance, Chambers UK 2016

Dr. J. Coustas is Vice Chairman of the board of directors of The Swedish Club and a member of the board of directors of HELMEPA (Hellenic Maritime Protection Agency). Additionally, he is secretary of the board of directors of the Union of Greek Ship-owners and a member of the board of directors of the Cyprus Union of Ship-owners. He holds a degree in Marine Engineering from National Technical University of Athens as well as a Master degree in Computer Science and a Ph.D in Computer Control from Imperial College, London.

Nicolay Dyvik **Head of Shipping Research** **DNB Markets**

Nicolay Dyvik, head of DNB Markets Shipping Team, has been with DNB for five years and worked as a shipping analyst over the past 10 years.



Christos Economou **Founder & CEO** **TMS Cardiff Gas**

Mr. Christos Economou is the founder of TMS Cardiff Gas, a dedicated manager for a fleet of 5 LNG and 4 LPG vessels. He had served as an Executive Vice President of Cardiff Marine Inc. from 2008 – 2012 and has been involved in the gas shipping sector since 2010. Prior to joining Cardiff Marine Inc., Mr. Economou worked at Heidmar Inc. (tankers) based in Norwalk, CT as part of the Corporate Management and Freight Trading and Chartering departments. Prior to Heidmar, Mr. Economou was an Analyst at Lazard Ltd. in New York. Mr. Economou holds an MSc degree in Ocean Systems Management from MIT and a B.A. from Tufts majoring in Quantitative Economics and Entrepreneurship."



George Economou **Chairman, President and Chief** **Executive Officer** **Dryships Inc. & Ocean Rig UDW, Inc.**

George Economou has over 40 years of experience in the shipping and offshore industries. He has served as Chairman, President and Chief Executive Officer of Dryships Inc. since its incorporation in 2004 and as Chairman, President and Chief Executive Officer of Ocean Rig UDW Inc. since 2010.

Mr. Economou is a board member of Danaos Corporation (a leading international owner of containerships trading on NYSE under the trading symbol: DAC), and a board member of the Union of Greek Shipowners. Mr. Economou is also a member of ABS Council, Intertanko Hellenic Shipping Forum and Lloyds Register Hellenic Advisory Committees.

Mr. Economou is a graduate of the Massachusetts Institute of Technology and holds both a Bachelor of Science and a Master of Science degree in Naval Architecture and Marine Engineering and a Master of Science in Shipping and Shipbuilding Management.



Wiley Griffiths **Managing Director, Global Transportation** **Morgan Stanley**

Wiley Griffiths is a Managing Director in Morgan Stanley's Global Transportation Group. Based out of Morgan Stanley's New York office, Wiley advises clients throughout the shipping and transportation leading industries. Prior to joining Morgan Stanley, Wiley spent eight years at Ernst & Young as an Audit Principal, specializing in transportation

In his 11 years at Morgan Stanley, Wiley has completed the IPOs of Costamare, Scorpio Tankers, Baltic Trading, Teekay Tankers, Genco shipping, Paragin Shipping and Box Ships. In addition he led the Sovcomflot-Novoship merger, hostile defense and ultimate sale of Stelmar; the sale of CP Ships; the joint acquisition of Marpetrol by Sovcomflot and Novoship; Scorpio Tankers, Teekay Tankers, Teekay Offshore, Teekay LNG, Nordic American Tankers, Genco and OSG

Wiley received his MBA with Honors from The Wharton School at the University of Pennsylvania, and holds a Bachelor of Commerce with Honors from the University of British Columbia in Vancouver.



Stavros Hatzigrigoris **Managing Director** **Maran Gas Maritime Inc.**

Stavros Hatzigrigoris is the current Managing Director of Maran Gas Maritime Inc., a position which he has held since 2003. For the years 1992 to 2012 he held the position of Managing Director of Maran Tankers Management Inc. Stavros joined Anangel Shipping Enterprises S.A. in 1981 as a Superintendent Engineer.

He holds a B.Sc. degree in Naval Architecture and Ocean Engineering from University College London, an M.Sc. degree in Marine Engineering from the National Technical University of Athens and has studied Management of Ship Operations in the University of Strathclyde. He is a Fellow of the Institute of Marine Engineers and has served as one of the SNAME International Vice Presidents. He is a member of the ABS Technical Committee, the Chairman of the DNV-GL Technical Committee and a member of the Greek Technical Committees of LRS, KR and CCS.



Kristin H. Holth **Global Head of Shipping, Offshore &** **Logistics** **DNB**

Kristin H. Holth is Global Head of Shipping, Offshore & Logistics in DNB. Her previous assignment was Head of DNB Americas from 2007 to 2013. Ms. Holth has worked in various positions within DNB related to shipping and offshore. She is presently Board Member of Ocean Industry Forum Oslo, Chairman until 2016. She has held various positions and engagements related to the Norwegian Shipowner Association and Marut. Ms. Holth has her business degree from BI, Oslo, in 1984.



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Theodore S. Jadick, Jr.
President and CEO
DNB Markets, Inc.

Ted Jadick is currently the President and CEO of DNB Markets, Inc., a fully registered broker dealer in the U.S. and a wholly owned subsidiary of DNB Bank ASA, Oslo, Norway. Ted has held this position for the past 5 ½ years.

DNB Markets, Inc. provides a full range of investment banking and securities sales and trading products and services to corporate clients within the Shipping, Oilfield Service and integrated Energy sectors and to major U.S. and Canadian institutional investors. The firm is headquartered in New York, NY and maintains branch offices in Houston and London.

Prior to his current role, Ted spent 20 years as a shipping finance banker in DNB Bank's Shipping, Offshore & Logistics Division including stints in New York, Athens, Oslo and London. His last role in the Bank prior to joining the broker dealer was that of head of all international shipping finance activities based in London.



James Johnston
Senior Dry Analyst
Braemar ACM

James has recently joined Braemar ACM as their lead Dry Bulk analyst in London. As well as a breadth of knowledge across the dry market, he brings first hand commercial insight having worked for many years in chartering and commodities trading roles.

After graduating from Oxford University James started his career at Clarksons before moving on to spend a decade at the BHP Billiton in The Hague and Singapore. Working initially as a freight market analyst before moving into the Panamax and then Capesize chartering teams, he had a particular focus on the Chinese iron ore market. In January 2014 he joined BHP's coal trading team with responsibility for sales of Australian and South African thermal and coking coals into Asia.



Sofia Kalomenides
Central and Southeast Europe Capital Markets Leader
Partner
EY

Sofia the CSE Capital Markets Leader / Partner within EY. She has over 29 years of experience in audit services.

She is a Certified Public Accountant in the State of New York and member of the Institute of Certified Auditors-Accountants in Greece. Sofia has been working with other regional offices as US GAAP expert and is the Capital Markets Leader for CSE.

Sofia has a Bachelor of Science in Accounting and International Business from New York University and a MBA in International Finance from Baruch College.

Professional Experience:

- ▶ Lead Audit Partner for listed companies on the NASDAQ and NYSE, preparing financial statements under US GAAP.
- ▶ Extensive experience in auditing multinational group of companies preparing financial statements under IFRS.
- ▶ Subject matter resource for EY offices in Central and Southeast Europe on capital markets cross border transactions both public offerings (including NYSE, NASDAQ and AIM) and private placements.
- ▶ Led the EY Southeast Europe Internal Audit service line, organized and trained internal audit divisions for a number of Greek and foreign companies.
- ▶ She has wide experience in executing external audits, both in the U.S. and in Greece, her industry expertise including, inter alia, shipping, construction, cement, oil, telecommunications, publications and real estate.

Skills:

- ▶ Auditing Greek and US Listed Companies, including conversions to IFRS and US GAAP.
- ▶ Leading and advising on initial public offering transactions in Greece and the US.



Panos Katsambas
Partner
Reed Smith

Panos is a partner in the Firm's Financial Industry Group. Currently based in Reed Smith's London office, Panos had a diverse practice advising U.S. and European-based clients in the entire lifecycle of alternative investment vehicles, including the establishment of new hedge funds and other alternative investment vehicles, the restructuring or liquidation of such vehicles or related investments, the structuring and documentation of transactions concerning new investments, corporate governance matters, and strategic advice with respect to disputes with investors, counterparties, and/or regulators.

In addition, as a Greek national who initially received his legal education in Greece, Panos has a significant Greek-interests practice, focused on advising international clients with respect to investments in Greece or Greek-based clients with respect to their international legal needs. Panos has also been advising clients on issues arising out of the restructuring of Greece's sovereign debt and clients interested in the country's privatization programme.

Prior to joining Reed Smith, Panos practiced corporate and securities law and litigation in the New York office of Shearman & Sterling. In that regard, Panos advised clients in several front-page litigation matters involving securities and accounting fraud, sovereign debt default and related litigation, internal investigations and corporate governance issues, M&A disputes, and other corporate matters.

Following Shearman & Sterling, Panos served as in-house counsel for an international fund of hedge funds group. In that capacity, Panos gained substantial experience in the formation and structuring of hedge funds and other alternative investments, negotiating and executing financing transactions, derivative structures and ISDA documentation, and corporate governance issues.



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Vassilis Kertsikoff
Vice Chairman
Eletson Holdings

Vassilis E. Kertsikoff is Vice-Chairman of family-owned Eletson which he joined in 1991 and the Chairman & CEO of Eletson Gas, a recently-established joint venture between Eletson & the Blackstone Group. He previously served as the CFO of Eletson where he was instrumental, among others, in raising debt facilities from various international sources, including the first ever high-yield bond by a European issuer in the US market.

Mr. Kertsikoff's background is shipping, international corporate finance and fund management. Apart from his shipping activities, he is a leading real estate investor in Greece and Central & Eastern Europe, has private equity interests in Greece and elsewhere and holds a directorship in various corporate and real estate entities.

Vassilis E. Kertsikoff holds a Bachelor of Arts degree in International Relations from Princeton University and a Master of Business Administration in Finance from New York University.



Pankaj Khanna
CEO
Pioneer Marine Inc.

- 45 years old with 27 years of varied experience in the Maritime & Offshore industry
- Significant experience in each of drybulk,

tanker, LNG & offshore

- In "C" roles since 2007 at Alba, Excel & Dryships / Ocean Rig
- Senior role at Teekay for 7 years
- Sailed as deck officer on various ships



Hermann Klein
COO
CPO Holding GmbH & Co KG (Offen Group)

Hermann J. Klein, Ph.D. (Eng.), joined the Offen Group in April 2015 after 3 years as CEO with Blue Star Holding following seven years as Executive Board Member with Germanischer Lloyd SE. Dr. Klein is responsible for the operational ship management of the Offen Group and heading the container business.



Tony Lauritzen
Chief Executive Officer
Dynagas LNG Partners LP

Mr. Tony Lauritzen has served as Chief Executive Officer of Dynagas LNG Partners since the inception. He has also served on the Board of Directors since the inception. Mr. Lauritzen has been the commercial

manager of the Sponsor's LNG activities from 2006 to date. He joined the company when the first vessel was delivered in 2007. He worked for the shipowner and shipmanager Bernhard Schulte Shipmanagement Ltd. from 2004 until 2007 where he was project manager with a focus on the gas shipping segment. Prior to that, he worked for Westshore Shipbrokers AS in the offshore shipbroking segment.

Mr. Lauritzen holds a Master of Science in Shipping Trade and Finance from Cass Business School, London from 2003 and a Master of Arts in Business and Finance from Heriot Watt University, Edinburgh from 2002.



Evangelos M. Marinakis
Chairman
Capital Maritime & Trading Corp.

Mr. Marinakis is the founder and Chairman of Capital Maritime & Trading Corp. Capital Maritime currently manages a diversified fleet of 68 vessels and a total 6.3mil deadweight including the fleet of NASDAQ listed Capital Product Partners L.P.

Mr. Marinakis has a successful track record of more than 25 years in shipping and capital markets having successfully completed two IPOs and having grown the Capital companies throughout the shipping cycles, while at the same time maintaining low leverage. Mr. Marinakis has been also the architect of Capital's diversification from a dry bulk company two decades ago into product and crude tankers as well as containers having repeatedly timed successfully the newbuilding and second hand asset markets.



Athanasios J. Martinos
Managing Director
Eastern Mediterranean Maritime

Mr. Martinos was born in Athens in 1950 and is married with Marina with two daughters Georgia and Marina-Matthildi.

He holds a BSc Economics from Athens University (1974), undertook his Military Service in the Greek Navy

Eastern Mediterranean Maritime Limited is currently managing 54 Tankers and Dry Bulk Carriers and Container Vessels.



Bobby Mitropoulos
Managing Director
Weberseas (Hellas) SA

Bobby is a Managing Director at Weberseas (Hellas) SA, a leading Shipbroking firm worldwide and in Athens, Greece which specializes in the sale and purchase of ships, new building, and recycling of ships. He has 30 years of experience and through



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the span of his career has participated in numerous transactions mainly in tankers and bulk carriers. Bobby started his carrier in Greece, and in early 90's expanded to the U.S. There he spent about 12 years during which he became a founding partner of a leading shipbroking company. In 2005 he returned to Greece, because he believed a strong presence was needed there due to the influence of a booming shipping industry in China. Two years later in 2007, his company was awarded Shipbroker of the year in Greece by Lloyds List.

While in the U.S, he was an active board member of the Hellenic - American Chamber of Commerce in New York City. His activities involved various shipping endeavours with the local shipping community and other organizations such as Norwegian American Chamber of Commerce and more. He served as a President and Chairman of the Board for many years. He is a member of the Hellenic Shipbrokers Association and a member of the GSSCA in Greece and a member of HACC in New York City. He holds a Bachelor's degree in Marine Engineering and Master's Degree in Shipping and Finance.



Christian Nieswandt
Global Head Shipping, Managing
Director
HSH Nordbank AG

He initially joined Landesbank Kiel's Shipping Department in 2002, where he was responsible for Scandinavian and domestic clients. After the merger of Landesbank Schleswig-Holstein, Kiel, and Hamburgische Landesbank, Hamburg, in 6/2003 to HSH Nordbank AG, Mr. Nieswandt turned to be Head of Nordic Area Clients. In 2009 he was appointed Head of International Clients. Before becoming Global Head Shipping in 3/2015 he headed the Global Loan Syndicate of the bank for one year.

Mr. Nieswandt began his career with Deutsche Bank as a trainee, taking over in 1988 as head of a DB branch where he was responsible for corporate and individual clients. From 1992 to 1995 he was responsible for developing and implementing a business development strategy for special target groups. From 1995 onwards he was Senior Relationship Manager in Deutsche Bank Corporate Banking.

From 1998 to 2002 he headed a corporate banking team with ABN AMRO being responsible for internationally operating corporate clients.



Hamish Norton
President
Star Bulk Carriers Corp.

Hamish Norton is president of Star Bulk Carriers Corp. Until Dec. 31, 2012, he was Managing Director and Global Head of the Maritime group at Jefferies & Company Inc. He is known for creating Nordic American Tanker Shipping and Knightsbridge Tankers, the first two high dividend yield shipping companies. He

advised Arlington Tankers in the merger with General Maritime and has been an advisor to U.S. Shipping Partners. He also advised New Mountain Capital on its investment in Intermarine. In the 1990s, he advised Frontline on the acquisition of London and Overseas Freighters and arranged the sale of Pacific Basin Bulk Shipping. Prior to joining Jefferies in 2007, Mr. Norton ran the shipping practice at Bear Stearns since 2000.

From 1984-1999 he worked at Lazard Frères & Co., from 1995 onward as general partner and head of shipping.

In addition to his role at Star Bulk, he is also an executive of Oceanbulk Maritime S.A. and is Chief Financial Officer and Head of Corporate Development of Oceanbulk's joint ventures with Oaktree Distress Opportunities Funds and with Monarch Alternative Capital. Mr. Norton is a director of Neptune Lines and the Safariland Group. Mr. Norton received an AB in Physics from Harvard and a Ph. D. in Physics from University of Chicago.



Aristides J. Pittas
Chairman & CEO
Euroseas Ltd.

Aristides J. Pittas is the Chairman of the board and CEO of Euroseas since its inception on May 5, 2005. He is also the founder and President of Eurobulk Ltd, a ship management company, Eurotrade, a ship operating company, and Eurochart S.A., a shipbroking company, since 1995 and 1997 respectively for the latter two.

From September 1991 to December 1994, Mr. Pittas was the Vice President of Oceanbulk Maritime SA, a ship management company. From March 1990 to August 1991, Mr. Pittas served both as the Assistant to the General Manager and the Head of the Planning Department of Varnima International SA, a shipping company operating tanker vessels. From June 1987 until February 1990, Mr. Pittas was the head of the Central Planning department of Eleusis Shipyards S.A. From January 1987 to June 1987, Mr. Pittas served as Assistant to the General Manager of Chios Navigation Shipping Company in London, a company that provides ship management services. From December 1985 to January 1987, Mr. Pittas worked in the design department of Eleusis Shipyards S.A. where he focused on shipbuilding and ship repair.

Mr. Pittas has a B.Sc. in Marine Engineering from University of Newcastle M Upon-Tyne and an MSc in both Ocean Systems Management and Naval Architecture and Marine Engineering from the Massachusetts Institute of Technology.



John Platsidakis
Managing Director
Anangel Maritime Services Inc.

Mr. John Platsidakis is a Director of the Angelicoussis Shipping Group and Managing Director of Anangel Maritime Services Inc., the management company of the Group's dry cargo fleet. He joined the Group in 01/1989.



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Prior to that, following his university studies, he joined Bank of America in Athens, Piraeus and London being engaged in ship finance. He resigned the Bank in 12/1987 with the title of Vice President and joined Marmaras Navigation Inc. in Piraeus as Finance Director until 12/1988.

John studied Mathematics (B.Sc.) at the University of Thessaloniki, Greece, Operational Research (M.Sc.) at the London School of Economics, UK and Economics and Econometrics (M.Sc.) at Southampton University, U.K. He is a member of the Executive Committee of Intercargo since 05/2002 and its Chairman since 10/2012, member of the Council of INTERTANKO since 11/2007 and Member of its Executive Committee from 11/2009 until 11/2015, member of the Board of Directors of the Hellenic Chamber of Shipping since 02/1994 and member of its Executive Committee since 02/1998, and member of the Board of Directors of the Union of Greek Ship-Owners since 01/1997.

John was the founder of the Society of the Greek Alumni of the London School of Economics in 1980, served as its President from 1980 until November 2005 and was member of the Advisory Board of the Hellenic Observatory at the European Institute of the London School of Economics from 12/1997 until 01/2006.



George J. Procopiou
Chairman
Dynagas LNG Partners LP

Mr. George J. Procopiou was born in Athens in 1946 and is a civil engineer by education. He entered into the shipping segment in 1971 and has since then founded and built up a large shipping group consisting of Dynacom Tankers Management Ltd, Sea Traders S.A., Dynagas Ltd and Dynagas LNG Partners LP. Each company in the group is a standalone unit and is involved in the following sectors; crude oil and products, dry bulk and LNG. The majority of the group is privately held apart from Dynagas LNG Partners LP which is listed on NASDAQ. The group has a reputation for high technical and operational performance. The group in aggregate is currently counting above 90 large commercial vessels.



Patrick Rodgers
Chief Executive Officer
Euronav

Patrick Rodgers has been Chief Executive Officer since 2000. He serves on the Board of Directors of Euronav and has done since June 2003 and has been a member of the Executive Committee since 2004. Mr. Rodgers was appointed Chief Financial Officer of the predecessor of the Company in 1998. Since 2005 Mr. Rodgers holds various directorships in companies belonging to the CMB and Euronav group.

Mr. Rodgers currently serves as a director and chairman of the International Tanker Owners Pollution Federation Fund since 2011.

Between 1990 and 1995 when he joined Euronav. Mr. Rodgers worked as an in-house Lawyer, then executive and Board member at various Shipping and Offshore businesses including Exmar, CMB, and Offshore then an executive board member.

Mr. Rodgers began his career in 1982 as a trainee lawyer with Keene Marsland & Co. In 1984 he joined Bentley, Stokes & Lowless as a qualified lawyer and in between 1986 and 1990 he worked for Johnson, Stokes & Master in Hong Kong as a solicitor. Mr. Rodgers graduated in law from the University College London in 1981 and from the College of Law, Guildford in 1982.



Mark Russell
Partner
Stephenson Harwood LLP

Mark is the international head of Stephenson Harwood's ship finance practice. He acts for both lenders and borrowers in a wide variety of ship and offshore financing (both on an asset and project basis) and leasing transactions. He is ranked by Chambers Global as a leading individual for shipping finance. Mark represents many of the market's leading banks on the whole range of financing transactions including debt transactions, leasing and sale and leasebacks. He also represents a number of major shipowners and has been involved in numerous financings involving both commercial and ECA debt."



Nikolas P. Tsakos
Chairman of INTERTANKO
President & CEO of Tsakos Energy Navigation (TEN)

Mr. Tsakos is the founder, Chief Executive Officer and a director of the Tsakos Energy Navigation since inception. He has been involved in ship management since 1981 and has 36 months of seafaring experience. Mr. Tsakos served as an officer in the Hellenic Navy in 1988.

He is the former President of the Hellenic Marine Environment Protection Agency (HELMEPA). Mr. Tsakos is a member of the council of the Independent Tanker Owners Association (INTERTANKO), a board member of the UK P&I Club, a board member of the Union of Greek Shipowners (UGS), a council member of the board of the Greek Shipping Co-operation Committee (GSCC) and a council member of the American Bureau of Shipping (ABS), Bureau Veritas (BV) and of the Greek Committee of Det Norske Veritas (DNV) and a board member of Bank of Cyprus.

He graduated from Columbia University in New York in 1985 with a degree in Economics and Political Science and obtained a Master's Degree in Shipping, Trade and Finance from City University Business School, London in 1987. In 2011, Mr. Tsakos was awarded an honorary doctorate from the City of London University Business School, for his pioneering work in the equity financial markets relating to shipping companies.



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Nikolas P. Tsakos is an active member of the following organizations:

- Independent Tanker Owners Organization (INTERTANKO), Chairman (2014), Vice Chairman (2012-2014), Executive Committee member (2009 - Present), Council member (1992 - Present)
- Korean Register (KR) Hellenic Committee, Chairman (2014)
- UK P&I Club (2006 - Present)
- American Bureau of Shipping (ABS) (2004 – Present)
- Union of Greek Shipowners (UGS) (2003 - Present)
- Hellenic Marine Environment Protection Association (HELMEPA), ex-Chairman. (2002 - 2006)
- Greek Committee of Det Norske Veritas (DNV) (1999 - Present)
- Greek Shipping Co-operation Committee (GSCC) (1995 - Present)
- Bureau Veritas (BV) (1992 - Present)



Stamatis Tsantanis
Chairman and CEO
Seanergy Maritime Holdings

Stamatis Tsantanis is the Chairman and CEO of Seanergy Maritime Holdings (NASDAQ:SHIP). He has more than 17 years of experience in shipping and finance and held senior management positions in prominent shipping companies. Stamatis joined Seanergy in 2012 and managed the Company's restructuring process where more than \$346 million of liabilities were eliminated. In 2015 he led Seanergy's expansion process with a substantial fleet acquisition. Prior to joining Seanergy, he served as Group Chief Financial Officer of Target Marines S.A. and was responsible for its corporate and financial strategy. Stamatis previously served as the Chief Financial Officer and as a Director of Top Ships Inc. from its initial public offering and listing on NASDAQ. Prior to that, he was an investment banker at Alpha Finance, a member of the Alpha Bank Group, with active role in a number of major shipping corporate finance transactions. Stamatis holds a Master's degree in Shipping Trade and Finance from Cass Business School in London, and a Bachelor's degree in Shipping Economics from the University of Piraeus.



Bart Veldhuizen
Member of the Board of Managing
Directors
DVB Bank SE

Bart Veldhuizen, born in The Netherlands in 1967, is a Member of the Board of Managing Directors of DVB Bank and Global Head of DVB Bank's Shipping Finance and Offshore Finance operations.

In his role leading DVB Bank's shipping and offshore operations Mr. Veldhuizen is responsible for a portfolio in excess of USD 15 billion. As a Board Member of DVB Bank, his responsibilities also incorporate the bank's divisions within Corporate Finance, Shipping and Intermodal Investment Management, Group Finance, Information Technologies and Business Process Support.

In the past Mr. Veldhuizen held various senior positions within the banking and shipping industry. Earlier in his career he worked for Van Ommeren Shipping, Nedship Bank, Smit International and NIBC Bank. Prior to joining DVB Bank

Mr. Veldhuizen served as Managing Director and Global Head of Shipping in Lloyds Banking Group.

Through his advisory boutique Swaen Marine Mr. Veldhuizen has advised various private equity and hedge funds. He held several non-executive board positions on behalf of leading shipping and offshore companies including Armi Investments Pte (a Rickmers/ Apollo Global Management JV), Costamare MLP, Seadrill Partners LLC and Golar LNG Partners LP. He currently serves on the board of Eagle Bulk Shipping Inc.



Christa Volpicelli
Managing Director
Citi

Christa is a Managing Director in Citigroup's Global Transportation Group, where she leads the firm's U.S. shipping investment banking practice. She focuses on providing M&A, capital raising and financial advisory services across all of the maritime areas, including the tanker, LNG, containership leasing, dry bulk, container leasing, and port / terminal sectors. She has structured and led initial public offerings and subsequent equity offerings for many of the shipping companies presently listed in the U.S., and has served as structuring agent for the majority of the maritime Master Limited Partnerships.

Christa additionally has worked on numerous buy-side advisory engagements for various shipping clients on a confidential basis as well as been active with companies exploring public debt alternatives.

Additionally, she has worked with a spectrum of industrial clients, including extensive work for Ford Motor Company where she was involved in the sale of Volvo and the sale of Hertz.

Christa received her M.B.A from the University of Michigan Business School, graduating with High Distinction. She has a B.A. in Mathematics, Summa Cum Laude, from the Ohio State University. Previously, she worked in finance for Visteon Corporation and Ford Motor Company.



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Leonidas J. Vrontassis
Chief Financial Officer / Executive Vice President
Gener8 Maritime

Mr. Vrontassis began his career as a trainee at Charles R Weber in 1997 where he was involved in Chartering and Operations. In 2001, He joined General Maritime Corporation where he held various positions within the finance department culminating with his appointment to Chief Financial Officer in 2013. In addition to his roles at General Maritime, Mr. Vrontassis has been instrumental in creating a number of investment vehicles within the Georgiopoulos group of companies. Mr. Vrontassis is currently CFO and Executive Vice President of Gener8 Maritime Inc. and Director of Maritime Equity Management. Mr. Vrontassis holds a Bachelor's of Science degree from Babson College and is based in New York.

George Wells **Head of Dry Freight Derivatives and Asset Lead** **Cargill Ocean Transportation**

Recent Roles - June 2011 to Current - Head of Dry Freight Derivatives and Asset Lead, Cargill Ocean Transportation, Geneva.

- Responsible for all the dry freight derivatives trading and execution for Cargill worldwide.
- Lead for all asset related issues for Cargill Ocean Transportation, including joint venture set up to own vessels.

Sept 2010 to June 2011 - Cross commodity Options trader, Cargill Energy Transportation and Metals, Geneva. Nov 2004 to Aug 2010 - Freight Derivatives and Options trader, Cargill Ocean Transportation, Geneva. April 2002 to Nov 2004 - Risk Manager, Cargill Ocean Transportation.

Previously

- Enron – Trade and Structured finance, London.
- Cargill – Value Investment Group and Trade & Structured Finance, London & Geneva.
- Ernst & Young – financial services audit group, London.

Education

- Qualified Chartered accountant.
- St. Catherine's College, Oxford – MA (Oxon) Geography.
- St. Paul's School, London.



Ted B. Young
Chief Financial Officer
Dorian LPG Ltd.

Mr. Theodore B. Young, also known as Ted, has been the Chief Financial Officer, Treasurer and Principal Financial & Accounting Officer at Dorian LPG Ltd. since July 2013. Mr. Young has been Chief Financial Officer and Treasurer of Dorian LPG (USA) LLC since July 2013. He serves as the Vice President at Bear Stearns Companies, Inc. He served as Head of corporate development of Eagle Ocean from 2011 to 2013. He has over 10 years of private equity investment and corporate finance experience. He served as the Senior Managing Director at Irving Place Capital LLC from 2004 to 2011. His areas of focus included chemicals, general industrial, transportation and logistics, financial technology, and food and beverage and had joined Irving Place in 2004. He was responsible for investment in Balducci. Mr. Young was a Principal at Harvest Partners, Inc. from 1997 to 2004. He joined Harvest Partners in 1997. Previously, he was employed at Merrill Lynch and Co. and at SBC Warburg Dillon Read, in the Corporate Finance Departments, based in the United States and Europe. He served as a Management Consultant at Booz Allen Hamilton, based in Frankfurt. He served as a Director of MC Shipping Inc. Mr. Young holds an M.B.A. from the Wharton School of the University of Pennsylvania and an AB in History from Dartmouth College.

George Youroukos **Founder, Managing Director** **Technomar Shipping Inc.**

George Youroukos is the Founder and the Managing Director of Technomar Shipping Inc. He has been involved in shipping since 1993 when he joined a shipping Company in Greece. A year later he founded Technomar Shipping. He has been involved in the Container and Dry bulk sectors for more than 23 years.

Technomar today manages a fleet of 65 ships consisting primarily of container as well as dry bulk ships.

Mr. Youroukos holds a Bachelor's degree in Marine Engineering from University College of London University (UK) and a Master's degree in Engineering from Brunel University (UK). He has been appointed chairman of RINA Hellenic committee since 2011.

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Oikonomiki Epitheorissi, a monthly publication covering financial and political news, was founded by journalist Spyros Vovolinis in 1934 and it is the only financial magazine in Greece to have an uninterrupted run of 80 years. *O.E.* has an exclusive right since 1976 to publish articles from *The Economist*. In the same time *O.E.* is member of European Business Press.

Business File a bimonthly publication in English- which has been circulating in the Greek and foreign market since 1991. It includes analysis of sectors of the Greek economy such as energy, industry, shipping, imports, exports and the banking system.

Other activities

- Books in Greek and English
 - a) Economic, business, management and HR books, b) corporate albums, c) biographies
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Elnavi has developed an online e-paper version of our magazine, available at www.elnavi.gr and free of charge only to Elnavi's subscribers & advertisers. A username & password is needed to log in the new service.

In July 2015 ELNAVI published its 500th anniversary edition, an event which was marked with an anniversary reception and a special edition.

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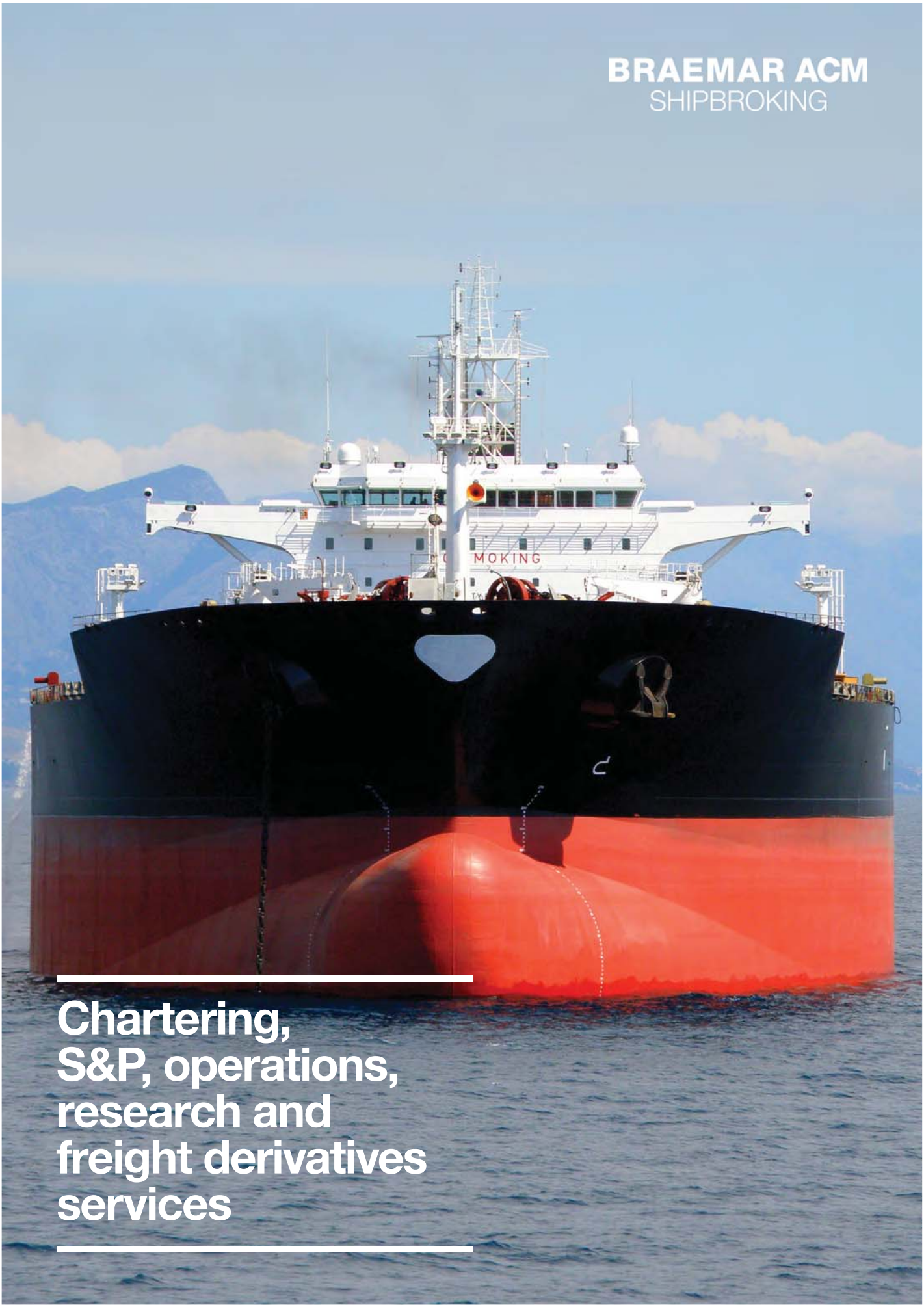
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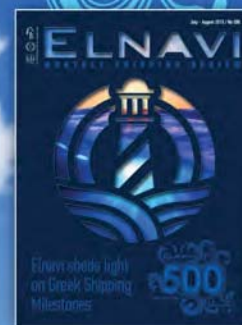
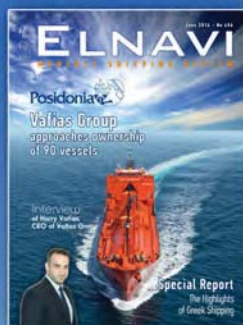
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...Linking Shipping and Investors Across the Globe

Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Capitalizing on our in-depth knowledge of the shipping industry and capital markets, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link's headquarters are in New York with a presence in London and Athens.



Investor Relations & Financial Advisory

Operating more like a boutique investment bank rather than a traditional Investor Relations firm, our objective is to assist our clients enhance long term shareholder value and achieve proper valuation through their positioning in the investment community. We assist them to determine their objectives, establish the proper investor outreach strategies, generate a recurring information flow, identify the proper investor and analyst target groups and gather investor and analyst feedback and related market intelligence information while keeping track of their peer group. Also, to enhance their profile in the financial and trade media.

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Weekly distribution to an extensive audience in the US & European shipping, financial and investment communities with updates on the shipping markets, the stock market and listed company news.



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In New York, Athens and London bringing together investors, bankers, financial advisors, listed companies CEOs, analysts, and shipping industry participants.



www.MaritimeIndices.com

Capital Link Maritime Indices: Capital Link developed and maintains a series of stock market maritime indices which track the performance of U.S. listed shipping stocks (CL maritime Index, CL Dry Bulk Index, CL Tanker Index, CL Container Index, CL LNG/LPG Index, CL Mixed Fleet Index, CL Shipping MLP Index – Bloomberg page: CPLI. The Indices are also distributed through the Reuters Newswires and are available on Factset.

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