

Athens, February 23, 2016

PRESS RELEASE

“2016 CAPITAL LINK GREEK SHIPPING LEADERSHIP AWARD”

**In the context of the 7th Annual Greek Shipping Forum
The “2016 Capital Link Greek Shipping Leadership Award” was presented to
Messrs. Nicolas, George and Andreas Tsavlis
of the Tsavlis Salvage Group**

On **Tuesday, February 16, 2016**, during the Luncheon of the **Capital Link’s 7th Annual Greek Shipping Forum** the **“2016 Capital Link Greek Shipping Leadership Award”** was presented to **Messrs. Nicolas, George and Andreas Tsavlis** of the **Tsavlis Salvage Group**, in recognition of their unique and extensive contribution to Shipping and Greece and for their overall outstanding service to the shipping industry made by them individually, as a family and by their company.

The **“Capital Link Greek Shipping Leadership Award”** is presented annually to a patriarch of the Greek Shipping Community who has gained the respect and the appreciation of the international shipping industry and who is also recognized for his wisdom, philanthropy and contribution to society. The Award aims to recognize the patriarchs of Greek Shipping, those pioneers with a significant contribution to elevating Greek Shipping to its leadership position globally.

The 2013 honoree was **Captain Panagiotis Tsakos**, the 2014 honoree was **Mr. Pericles Panagopoulos** and the 2015 honoree was **Mr. Lambros Varnavides**, Vice Chairman of the Baltic Exchange, Trustee of the Lloyds Register Foundation and Managing Director and Global Head of Shipping RBS 1998 to 2014.

The Award Ceremony took place during the Official Luncheon of the **Capital Link’s 7th Annual Greek Shipping Forum** at the Divani Caravel Hotel in Athens. **More than 450 high level participants attended the luncheon representing the elite of the financial and investment communities, as well business and government leaders from the United States, Greece and London.**

Capital Link’s President, **Mr. Nicolas Bornozis** presented the Tsavlis Group as a successful, traditional, third generation shipowning and maritime services company. He referred to the Tsavlis Group founder, Alexander G. Tsavlis, and his achievements. He mentioned that “His legacy has been honored and expanded on by his three sons Nicolas, George and Andreas Tsavlis whom we honor today”.

Introductory remarks were made by **Mr. Nicky A. Pappadakis**, Chairman Emeritus, Intercargo and A.G. Pappadakis & Co. who referred to the Tsavlis family contribution to the maritime industry and stated among other “Tsavlis recently celebrated 100 years on the birth of the group’s founding father Alexander G. Tsavlis, 75 years from the commencement of the Tsavlis shipping company and 50 years from the foundation of the Tsavlis Salvage in 1964. Tsavlis family does its business with ethics, morality, honor and exceptionally high professionalism plus capability”.

Mr. Andreas Tsavlis in his speech said that “I believe that the success of our company is due to the high quality of our services which are appreciated by our clients. This award will only encourage us to maintain the same high standards and continue to improve wherever possible”.

Mr. George Tsavlis during his emotional speech highlighted the importance of synergy amongst the brothers for the success of Tsavlis Salvage. In addition to praising their father Alexander G. Tsavlis, he also emphasized the great contribution of their mother Claire to the success of the family business.

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Mr. Nicolas Tsavlis said that "The success of the company is due to the brotherhood, the blood bond and the love which exists between us and our families". He thanked the Tsavlis Salvage staff for their loyal support, the Capital Link organizers and everyone in the distinguished audience "for the great honour you have bestowed upon our family and upon the memory of our Founding Father".

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For more details and extensive information, please visit:

The CAPITAL LINK website: www.capitallink.com
The CAPITAL LINK FORUM website: www.capitallinkforum.com

THE TSAVLIRIS SALVAGE GROUP

The Tsavlis Salvage Group has been active for more than 75 years as a maritime-focused business that has unique experience and know-how, including 50 years of performance in international marine salvage. Their roots in the maritime industry go back to the 19th century when a great-grandfather of the present generation of senior Group principals was a seafarer. Today, the shipping industry knows the Tsavlis name primarily through the Tsavlis Salvage Group, one of the world's most active emergency response contractors for salvaging marine casualties.

Tsavlis Salvage has a record of handling more than 3,000 marine salvage cases, the majority of these under Lloyd's Open Form salvage contracts. With purpose-built salvage tugs on permanent stations at strategic locations worldwide, the Group is committed to maintaining a modern global network providing rapid assistance to shipping.

In 2014 Tsavlis Salvage celebrated 100 years from the birth of its founding father, Alexander G. Tsavlis; 75 years from the commencement of the first Tsavlis shipping company and 50 years from the foundation of Tsavlis Salvage in 1964.

ABOUT CAPITAL LINK

*With its headquarters in **New York** and presence in **London, Athens and Oslo**, Capital Link has been active since **1995** in the field of Investor Relations and Financial Communication. (www.capitallink.com). It also organizes annually in New York, London, Athens and Shanghai a series of Forums focusing on its main activity fields (www.capitallinkforum.com).*

*Capital Link's efforts have been recognized by the **2011 Greek Shipping Lloyds Awards** and in **2012, 2013 and 2014 by the Intercontinental Finance Magazine in London**. **Mr. Nicolas Bornozi** has been personally honored for his relentless, efficient and highly effective efforts to promote Greece and Greek Shipping abroad and among the international investment community by **the International Propeller Club of the United States** and the **AHI-American Hellenic Institute**.*