

# The Investor Relations Experts for Shipping

A Global Informational, Promotional  
& Networking Platform For The Shipping Industry



## Shipping Industry Overview



**7**th Annual Capital Link  
**Greek Shipping Forum**  
*“Opportunities & Challenges”*

Tuesday, February 16, 2016 - Athens, Greece



**February 2016**

# SHIPPING INDUSTRY



## Shipping Industry Overview

1,200

- Institutional shareholders currently investing in shipping companies listed in the US

49

- Shipping companies currently listed in the US

20.5B

- Total Market Cap in the Shipping Industry

13.8B

- Held by institutional and retail shareholders

35

- Analysts who follow shipping industry

# SHIPPING INDUSTRY



## Shipping & The Capital Markets Equity, Preferred Stocks, and Bonds

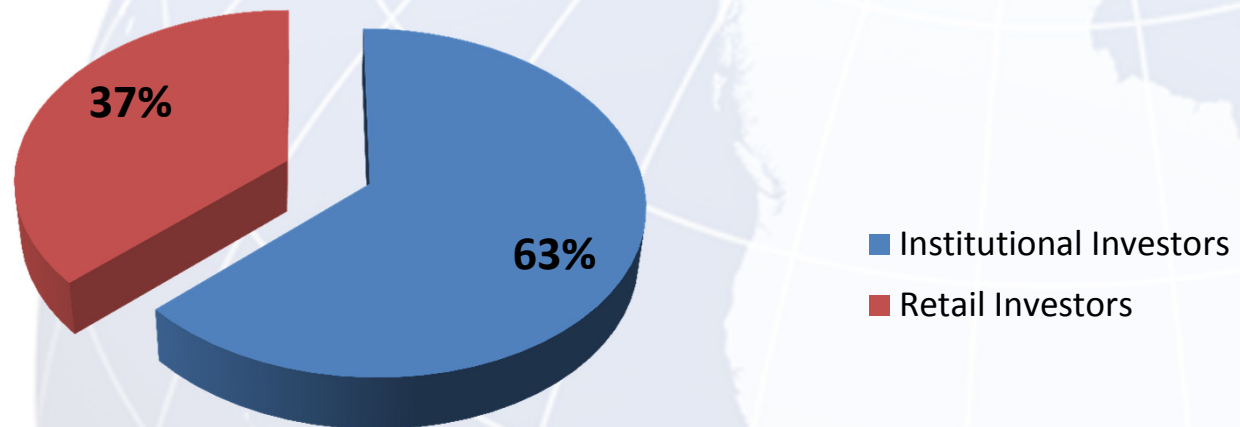
COMMON EQUITY			
Number of Companies	Market Cap (\$)	Held by Investors	Source
49	20.5B	13.8B	Bloomberg
PREFERRED EQUITY			
Number of Issues	Amount (\$m)		Source
22	\$1,764		Stifel Report
BONDS			
Number of Issues	Amount Outstanding(\$m)		Source
72	\$19,365.70		Stifel Report

# SHIPPING INDUSTRY



## Institutional Shareholders vs Retail Shareholders

Market Cap (\$)	Float in (\$)	Float Held by Institutional Investors (\$)	Float Held by Retail Shareholders (\$)
20.5B	13.8B	8.7B	5.1B



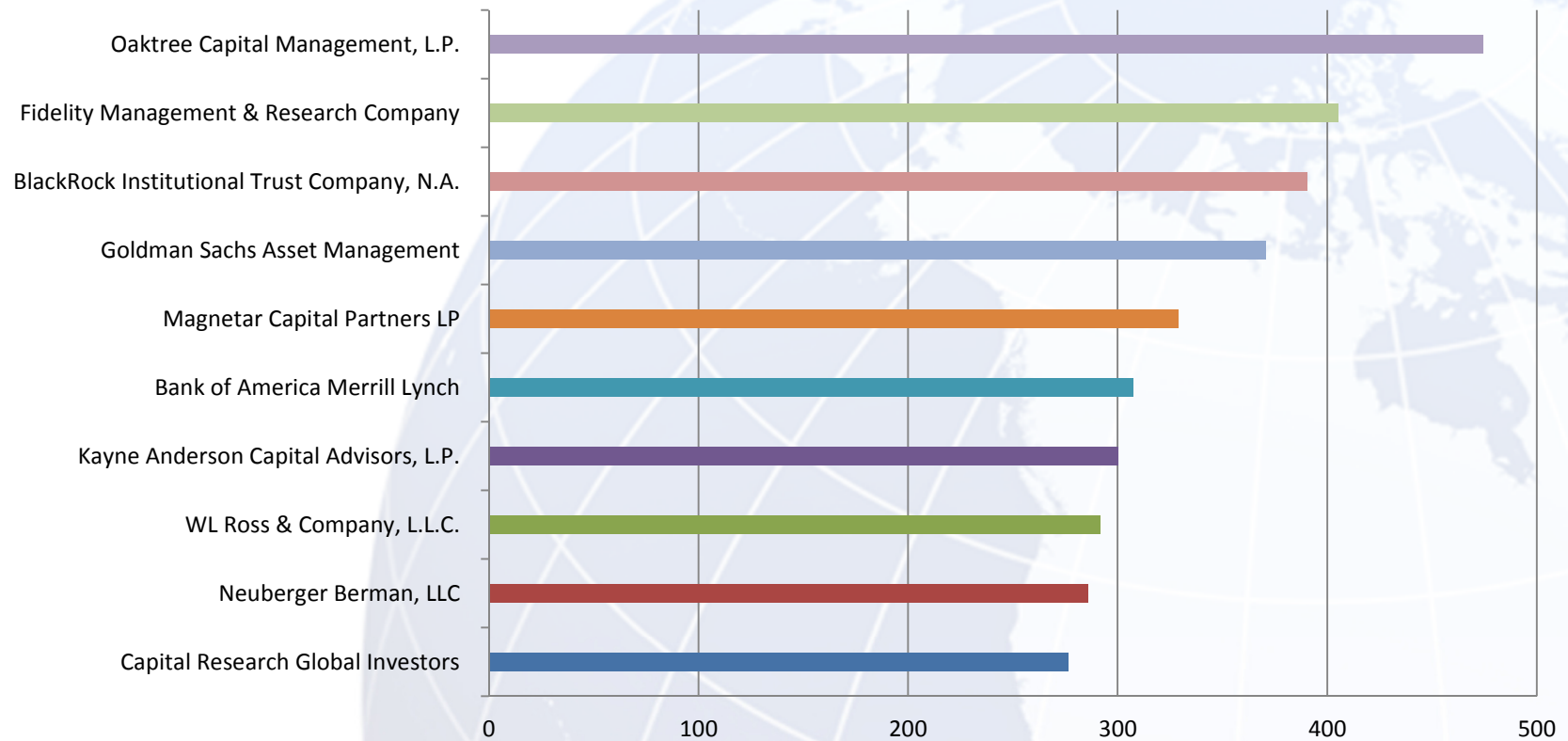
\*As of February 2016

Capital Link ...your link with the Global Investment Community

# SHIPPING INDUSTRY



## Top 10 Institutional Investors\* (\$ml)



\*As of February 2016

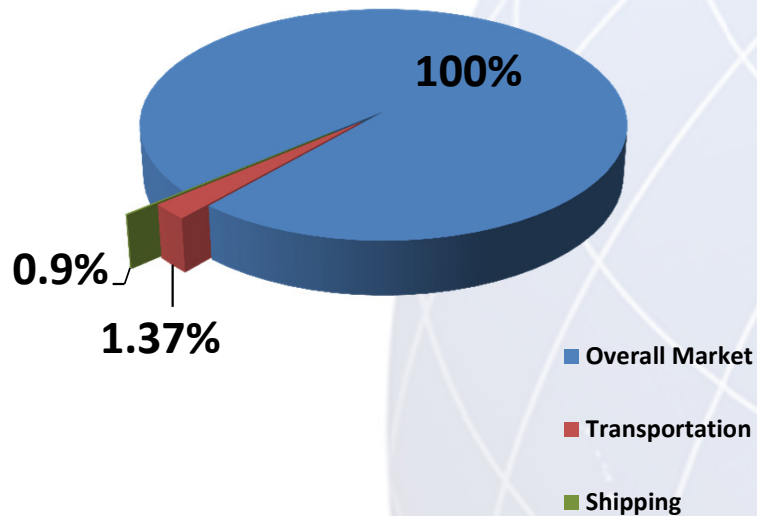
Capital Link ...your link with the Global Investment Community

# SHIPPING INDUSTRY

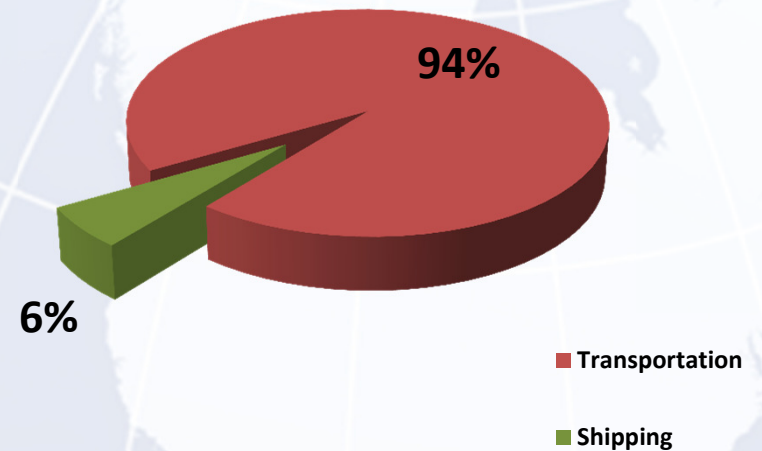


	Overall Market	Transportation	Shipping
Market Cap* (\$)	24.3T	332.7B	20.5B

Ratio of Shipping Industry Market Cap to Transportation and Overall Market



Ratio of Shipping Industry Market Cap to Transportation



\*As of February 2016

# SHIPPING INDUSTRY

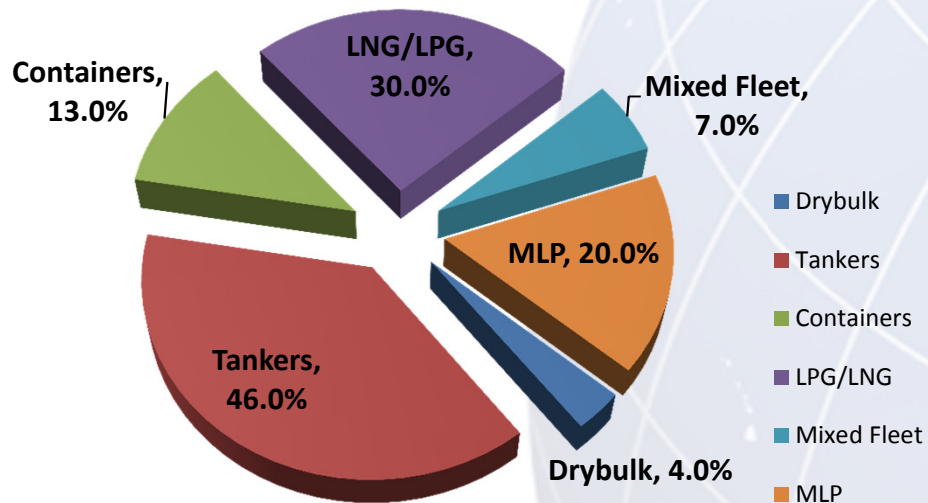


## Breakdown by Sectors

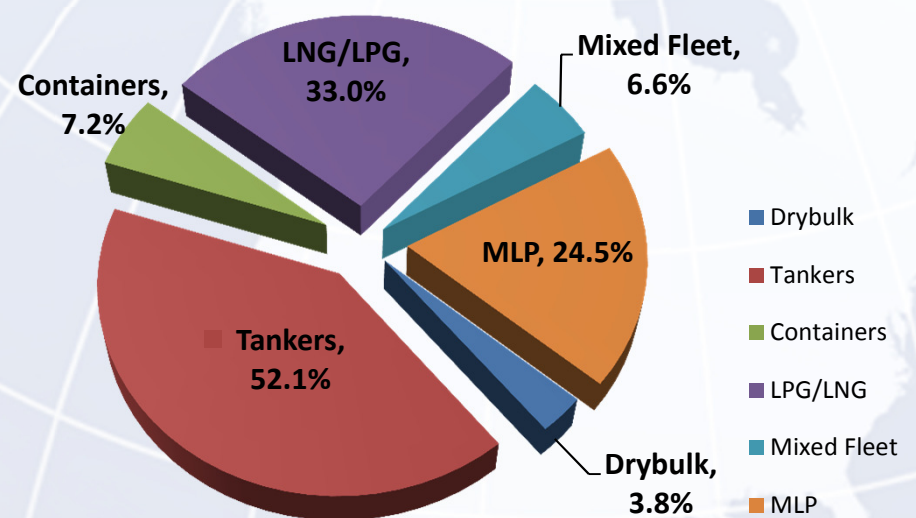
	Containers	Tankers	Dry Bulk	LPG/LNG	Mixed Fleet	MLPs*
# of Companies	6	16	14	10	3	10
Market Cap*(\$ml)	\$2,691	\$9,287	\$816	\$6,061	\$1,464	\$4,002
Float (\$ml)	\$986	\$7,169	\$523	\$4,540	\$912	\$3,366

\* MLPs are included in their own sector

### Total Market Cap (\$)



### Float (\$)



\*As of February 2016

Capital Link ...your link with the Global Investment Community

# SHIPPING INDUSTRY



## Breakdown by Sector

	Containers	Tankers	Dry Bulk	LPG/LNG	Mixed Fleet	MLPs*
# of Companies	6	16	14	10	3	10
Market Cap*(\$ml)	\$2,691	\$9,287	\$816	\$6,061	\$1,464	\$4,002
Float (\$ml)	\$986	\$7,169	\$523	\$4,540	\$912	\$3,366
Float/Market Cap %	37%	77%	64%	71%	62%	84%

Float Percentages	Containers	Tankers	Dry Bulk	LPG/LNG	Mixed Fleet	MLPs*
Float Held by Institutions	31%	67%	47%	86%	99%	71%
Float Held by Retail	69%	33%	53%	14%	1%	29%

\* MLPs are included in their own sector

\*As of February 2016

Capital Link ...your link with the Global Investment Community



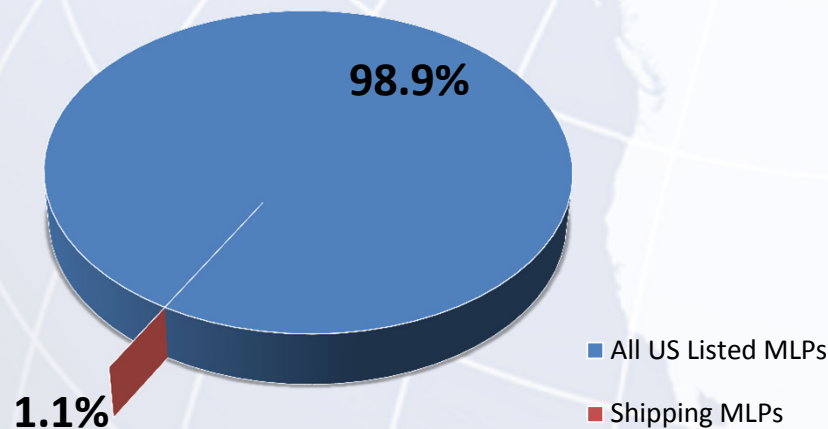
# SHIPPING INDUSTRY



## MLPs – Looking Ahead

	Number of Companies	(\$ml)
US Listed MLPs (including shipping) Total Market Cap	145	\$379,764.50
Shipping MLPs Total Market Cap	10	\$4,002
Shipping MLPs Total Float	10	\$3,366

Ratio of US Listed MLPs vs Shipping MLPs



\*As of February 2016

Capital Link ...your link with the Global Investment Community

# SHIPPING INDUSTRY

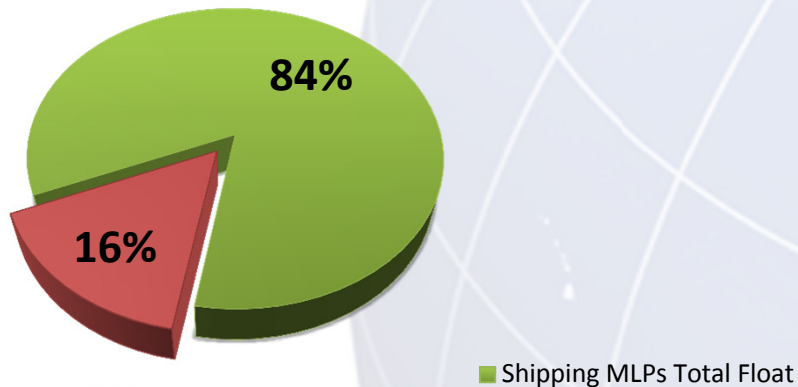


## MLPs

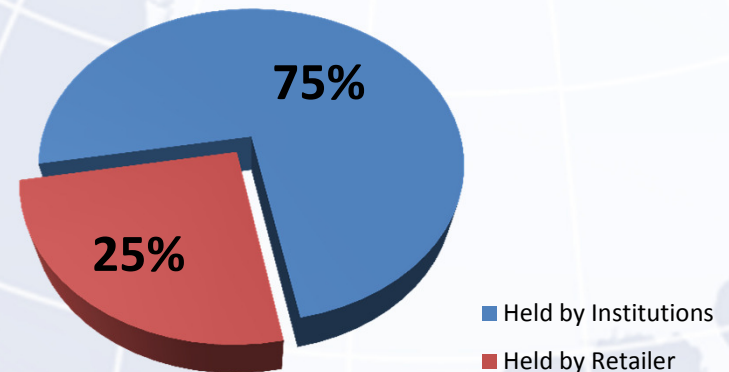
Market Cap vs. Float	# of Companies	(\$ml)
Shipping MLPs Total Market Cap	10	\$4,002
Shipping MLPs Total Float	10	\$3,366

Float held by Institutions vs. Retail	# of Companies	(\$ml)
Shipping MLPs Float held by Institutions	10	\$2,514
Shipping MLPs Float held by Retail	10	\$ 853

**Shipping MLPs Total Market Cap vs. Float**



**Float held by Institutions vs. Retail**



\*As of February 2016

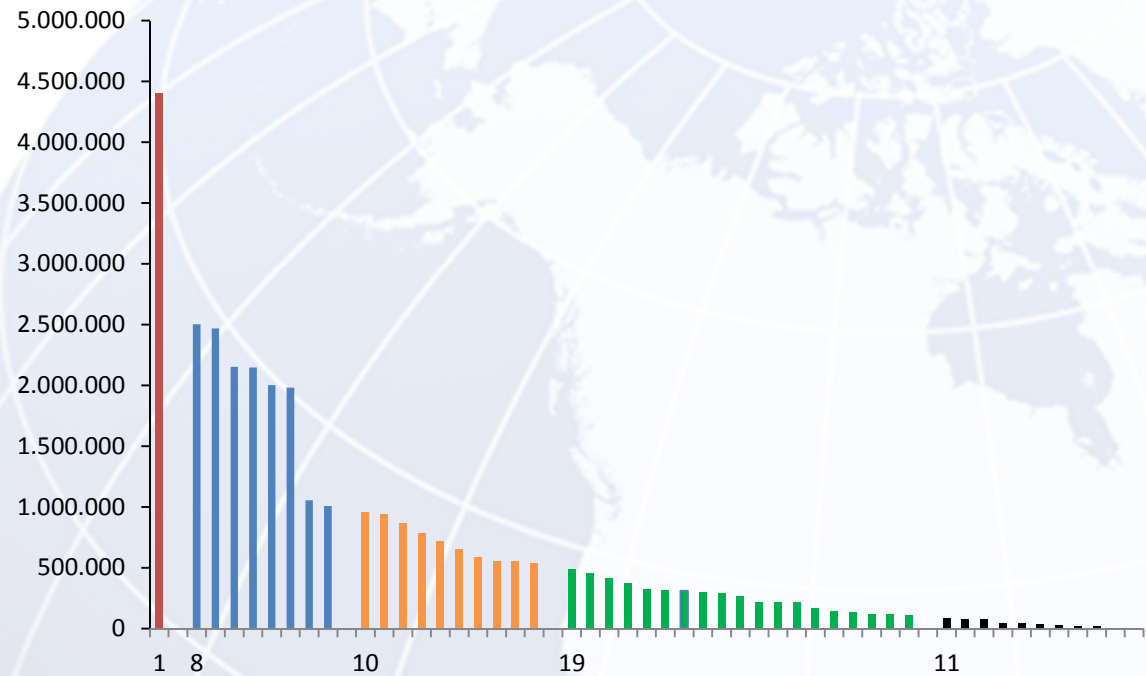
Capital Link ...your link with the Global Investment Community

# SHIPPING INDUSTRY



## 3 – Month Average Daily Trading Volume (Number of Shares Traded)

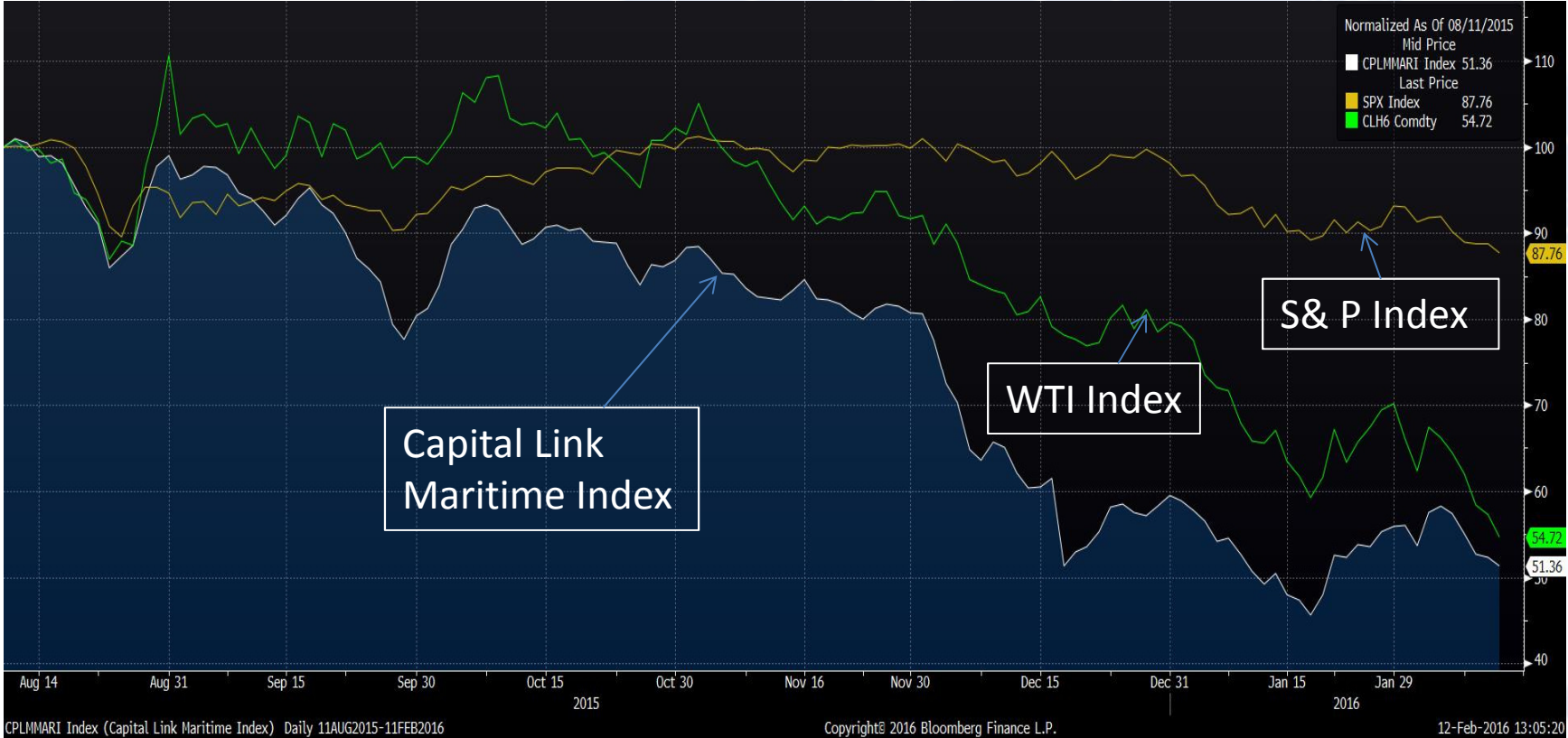
Range	# of Companies
> 4M	1
1-4M	8
500k -1M	10
300K-500K	7
< 300K	23



# SHIPPING INDUSTRY



## Capital Link Maritime Index vs. S&P Index vs. WTI Index

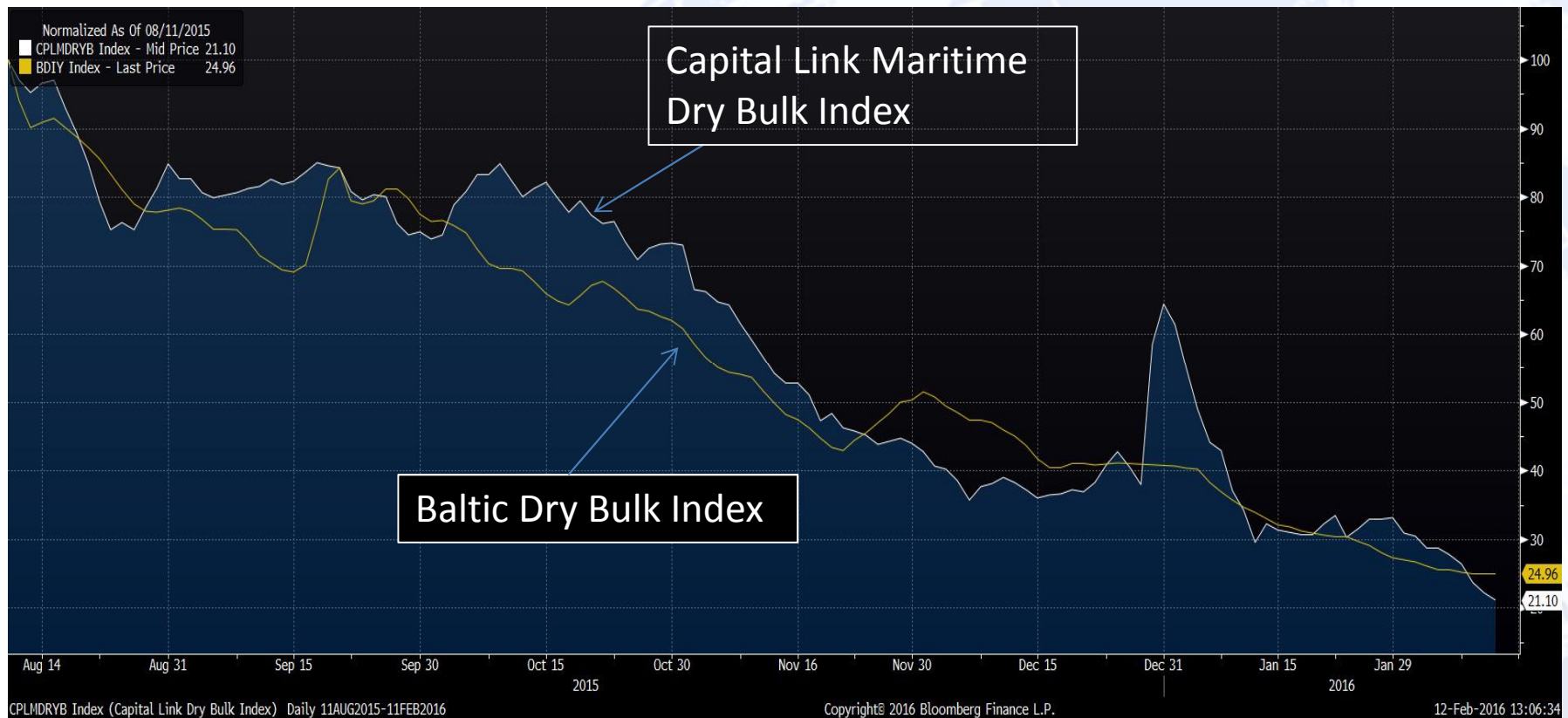


Capital Link ...your link with the Global Investment Community

# SHIPPING INDUSTRY



## Capital Link Dry Bulk Stock Index vs. Baltic Dry Index



# SHIPPING INDUSTRY



## Capital Link Tanker Stock Index vs. Baltic Tanker Index vs. WTI

