

Dry Cargo Panel Discussion

Capital Link Greek Shipping Forum

Peter Malpas

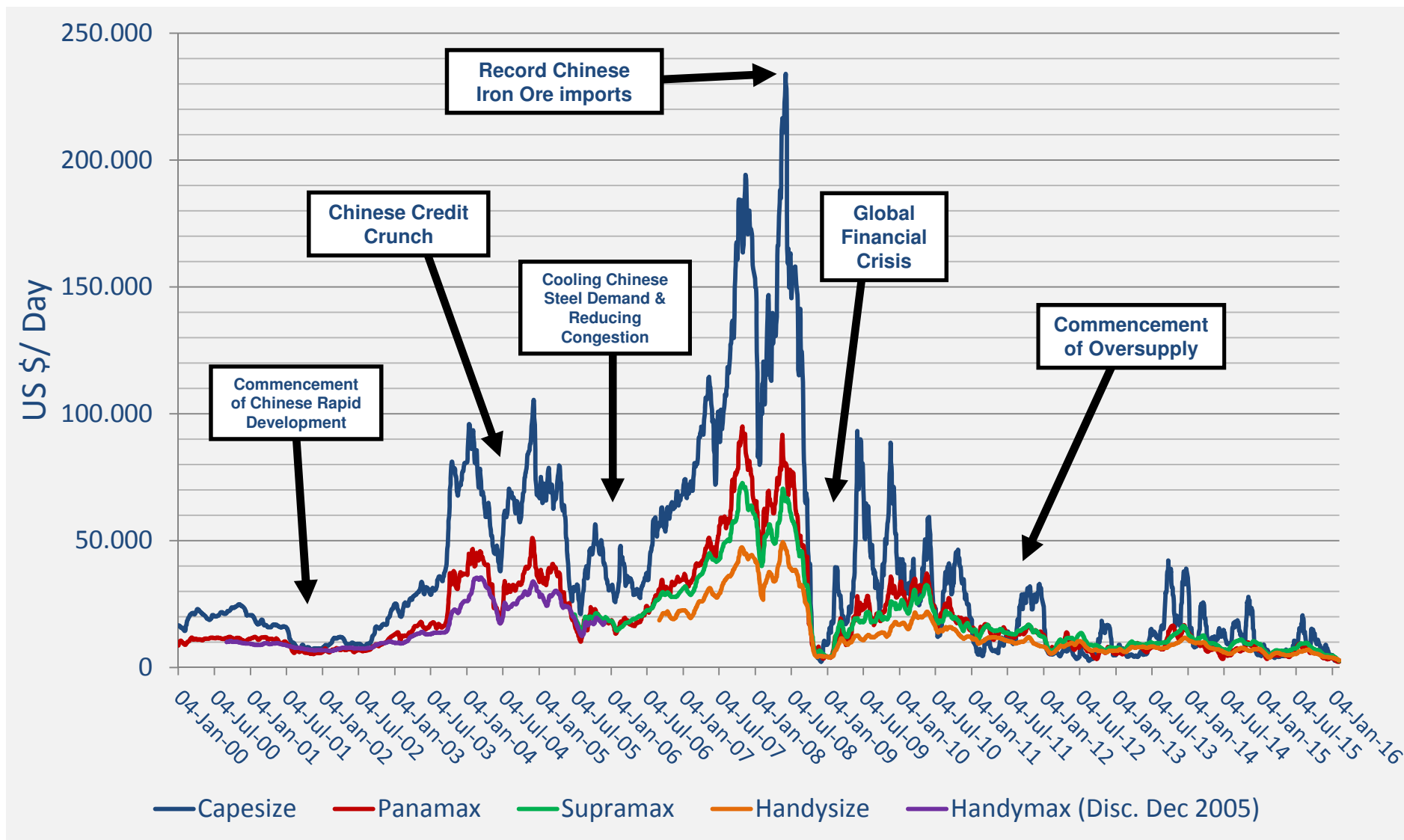
16th February 2016

Record Spot Rates

An historical perspective

BRAEMAR ACM
SHIPBROKING

11/02/2016



Source: The Baltic Exchange

www.braemaracm.com

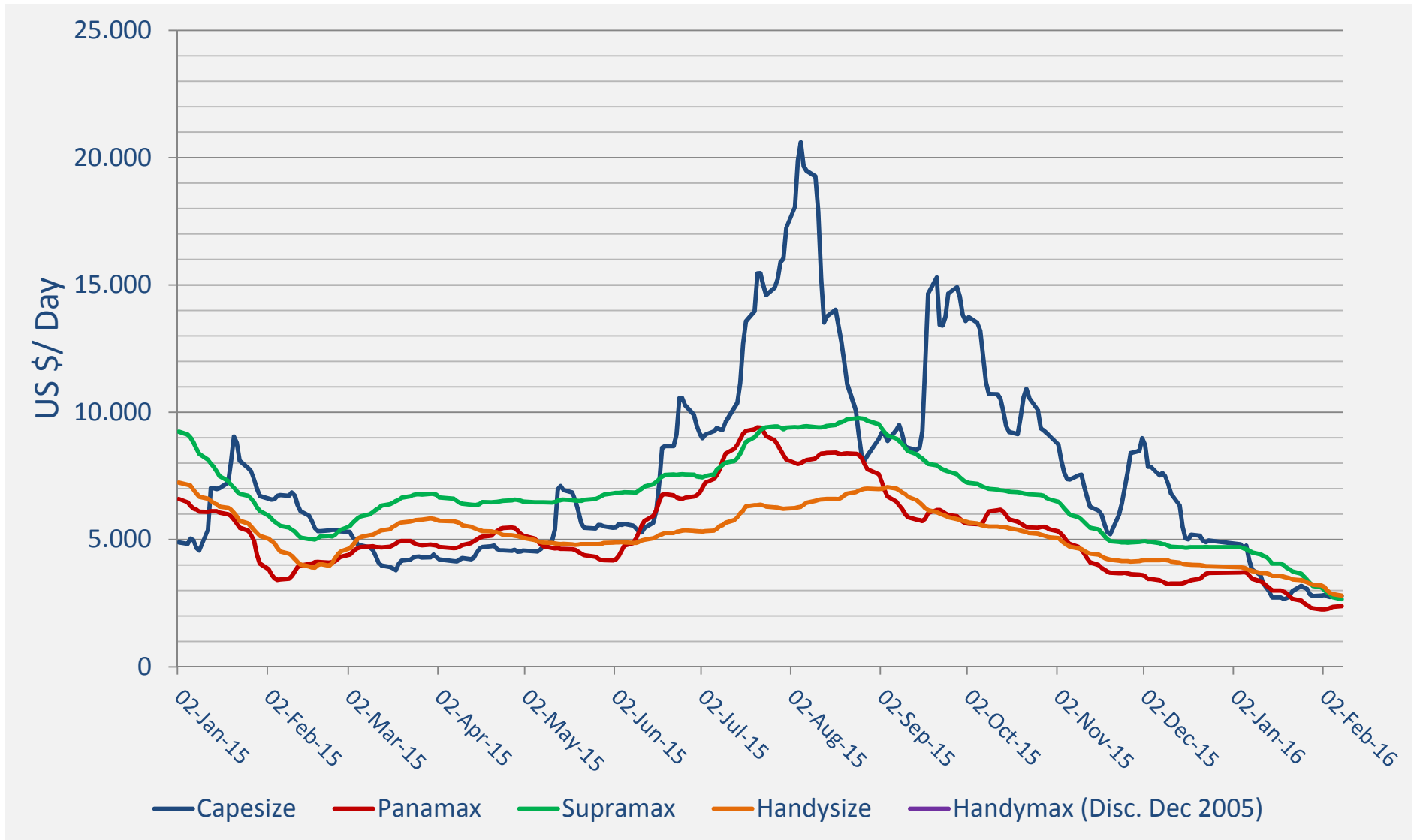
Record Spot Rates

An historical perspective

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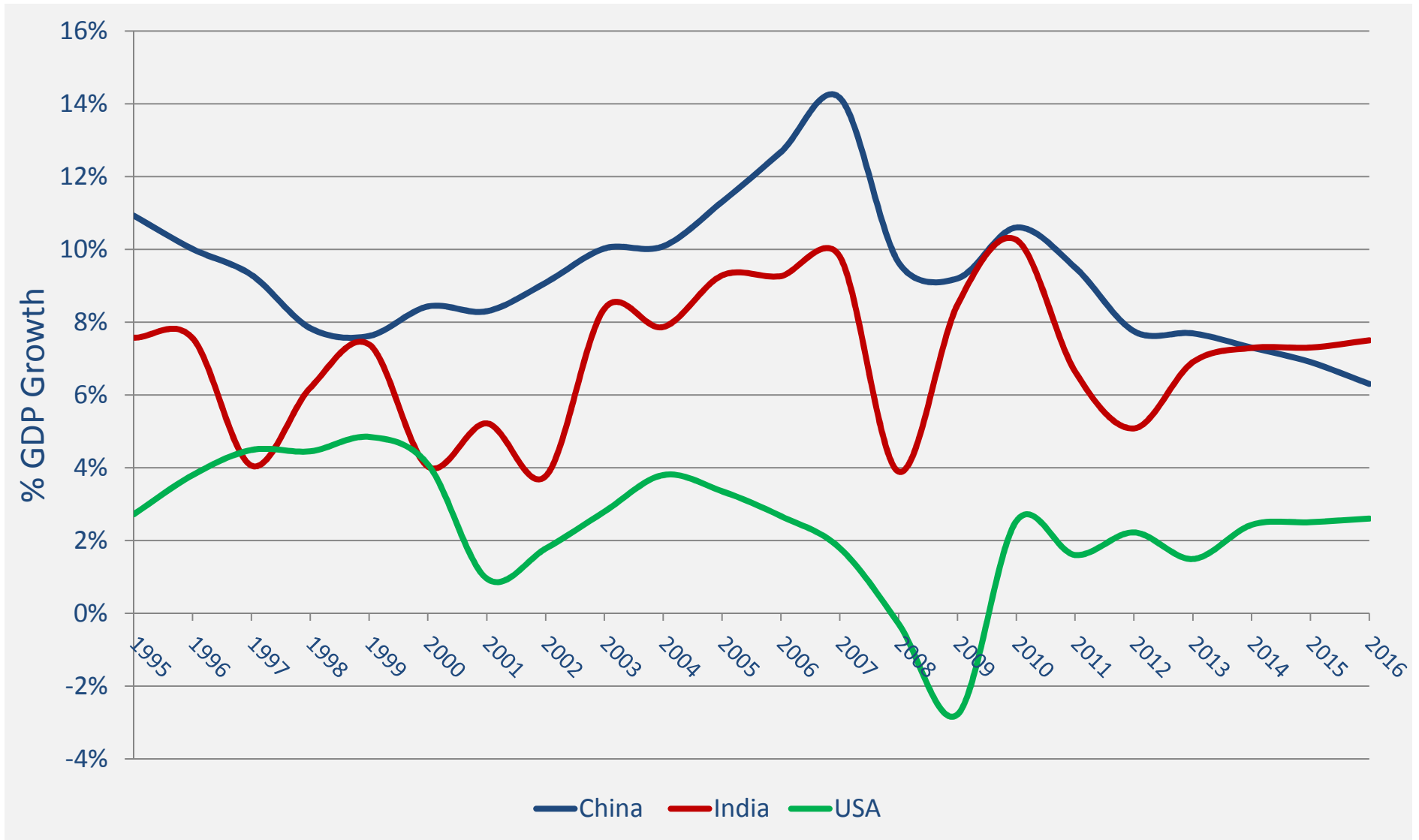
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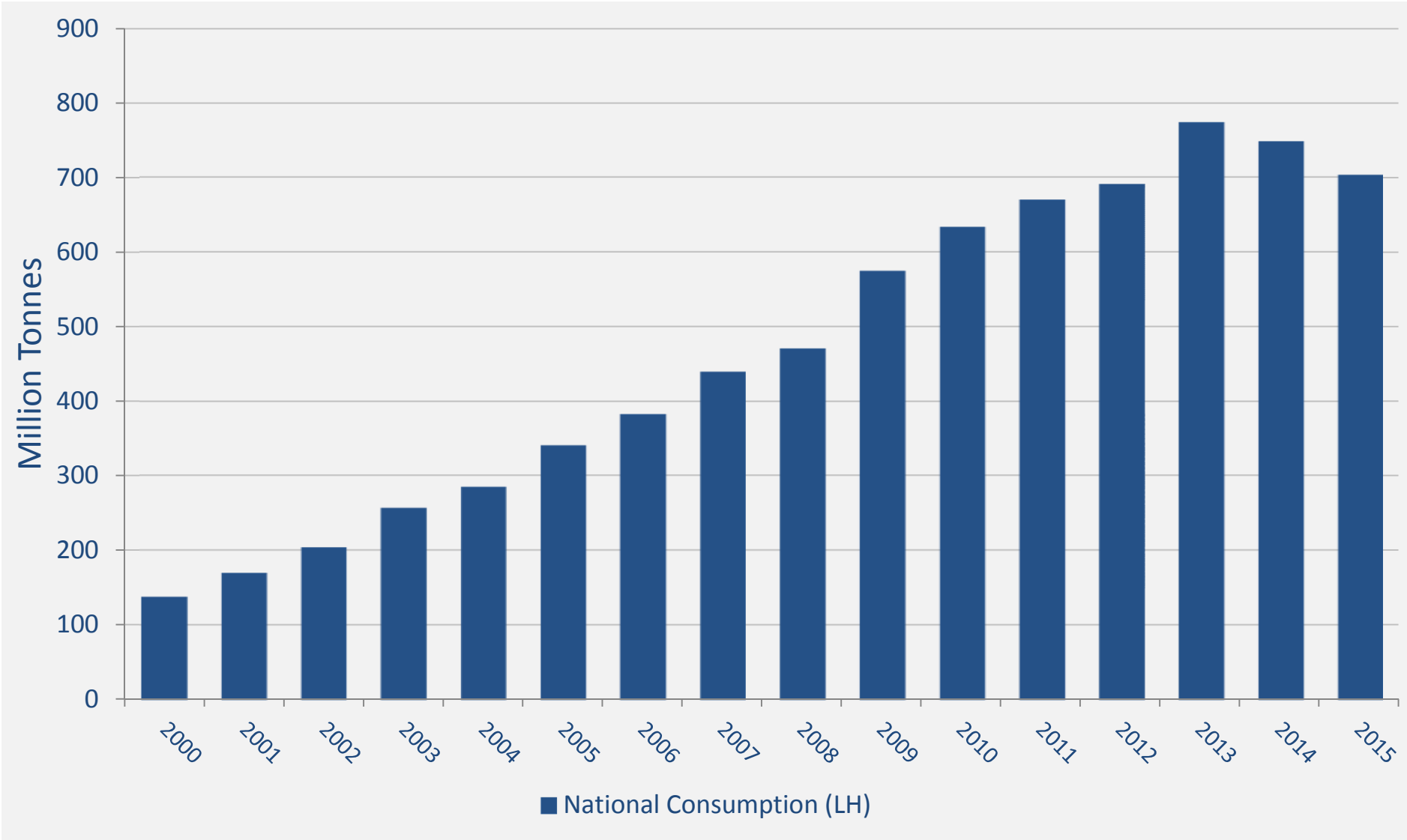
Source: The Baltic Exchange

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GDP Percentage Change

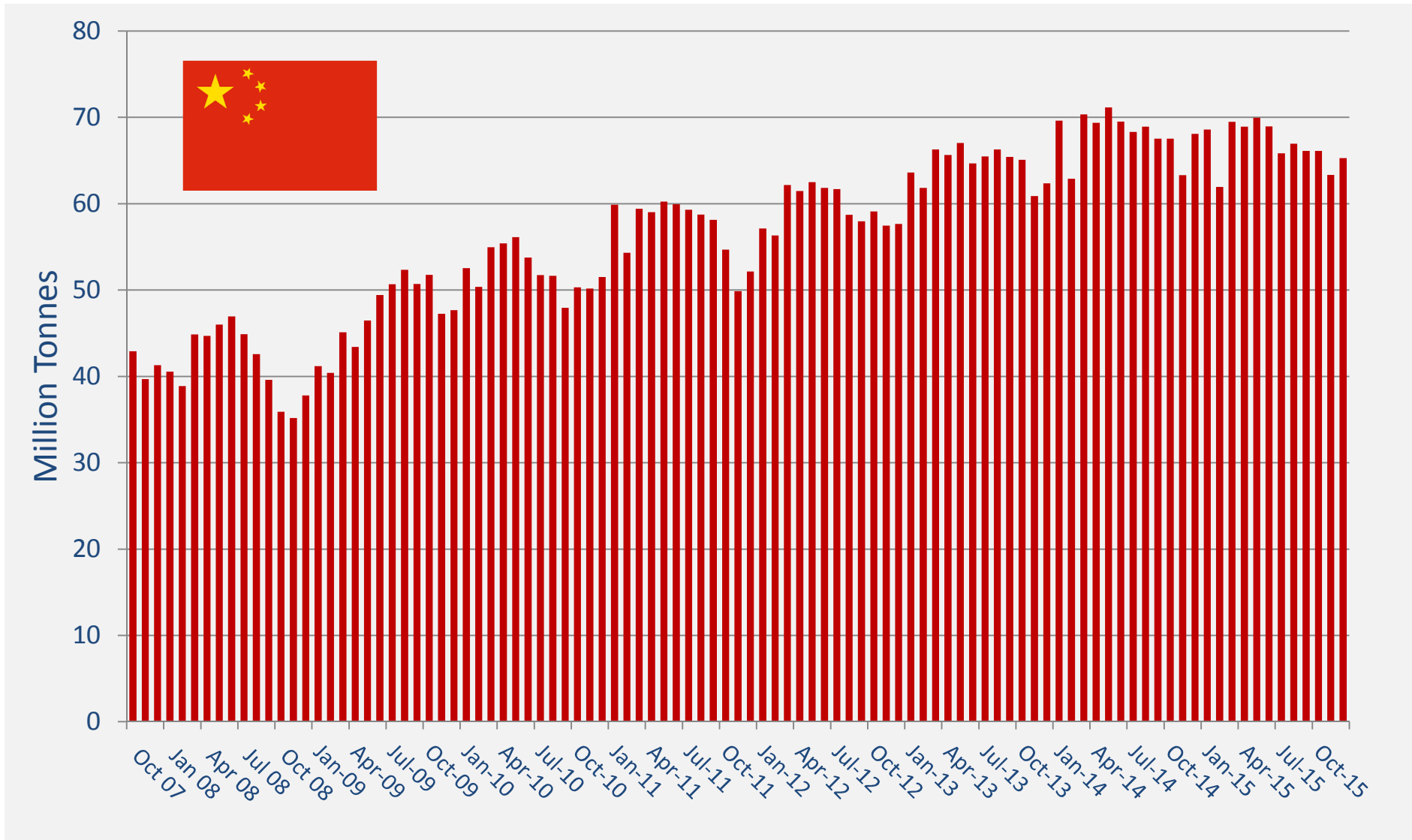


China Steel Consumption

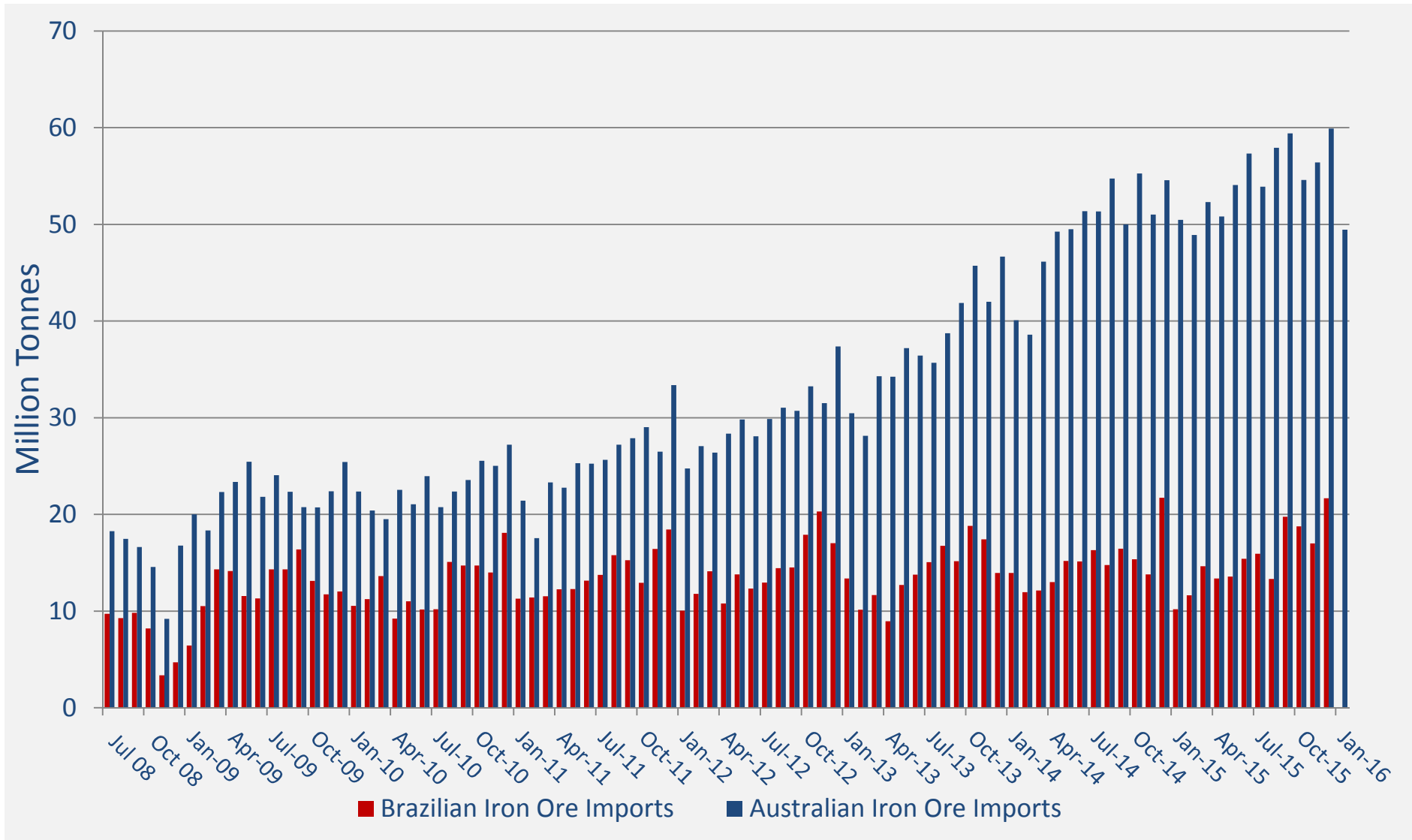


Source: Braemar ACM Research

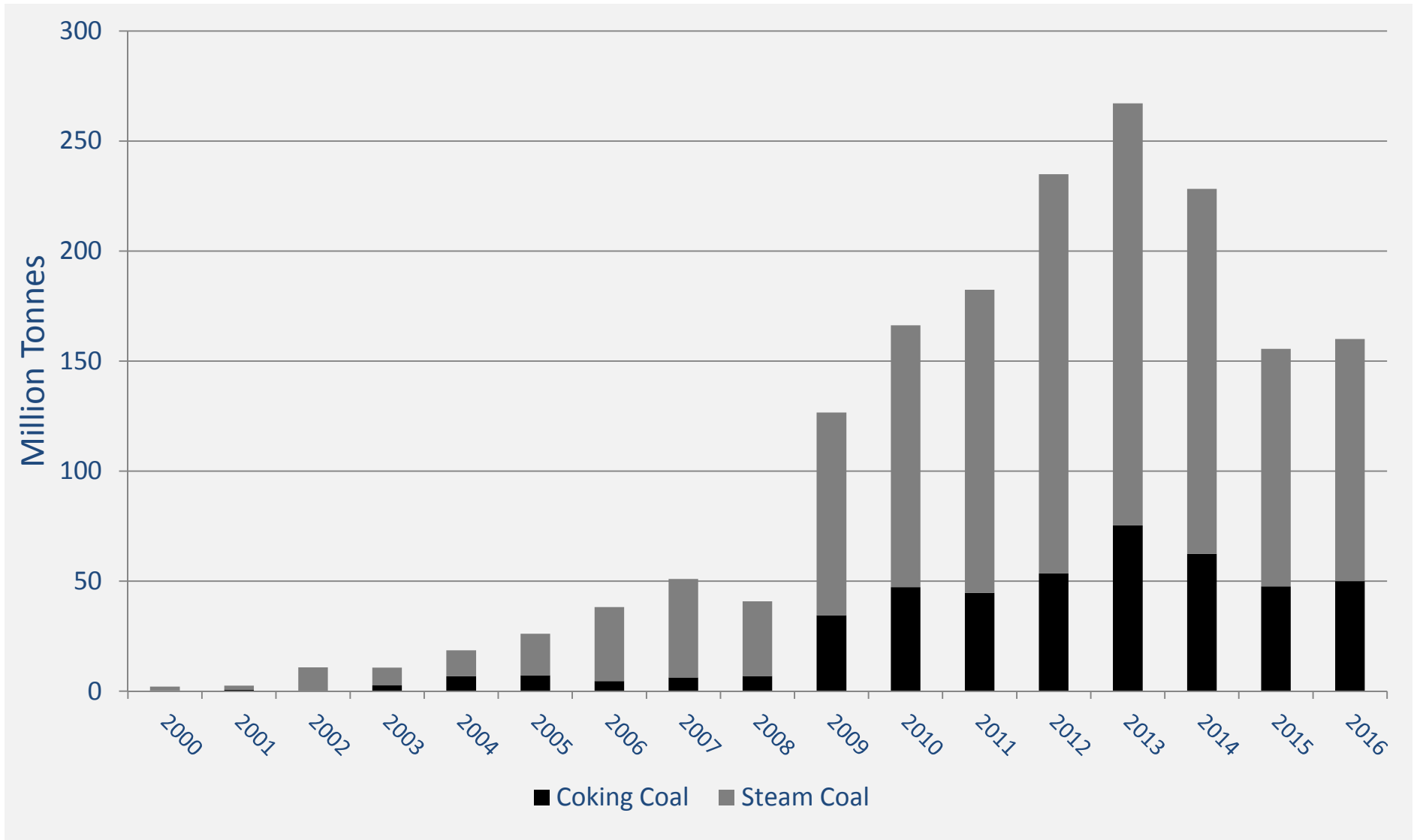
Chinese Steel Production



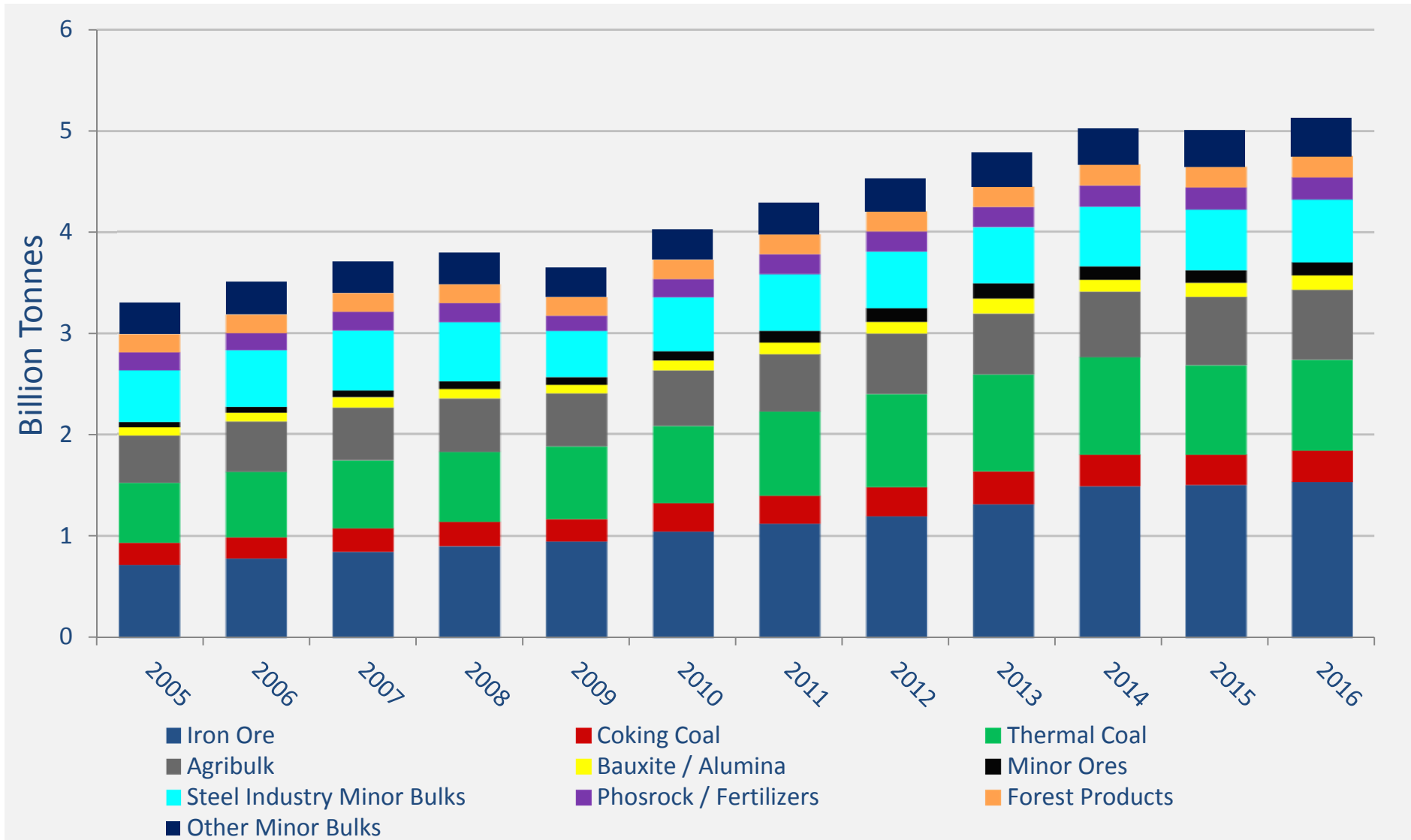
Australia vs. Brazil



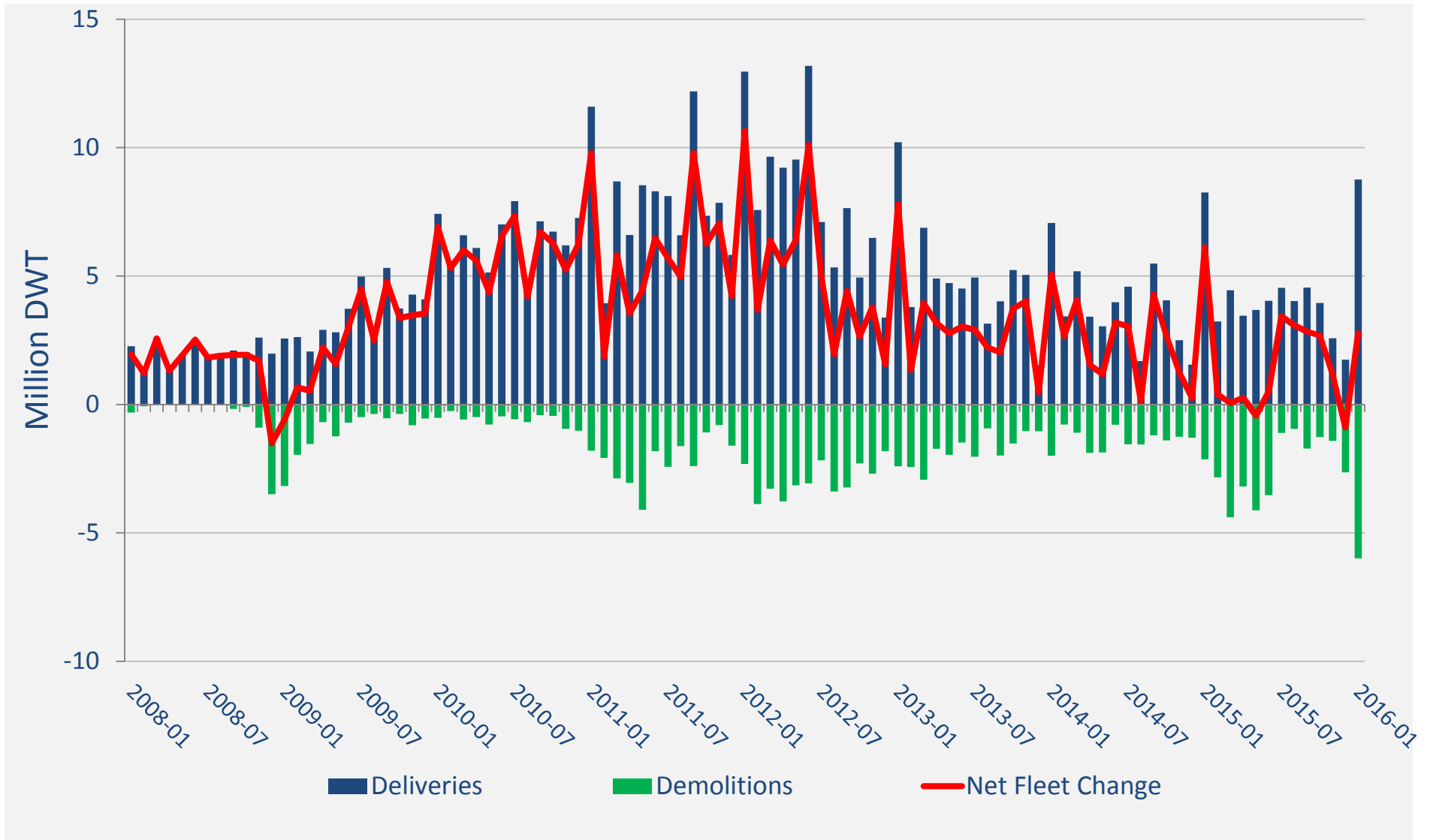
China Annual Coal Imports



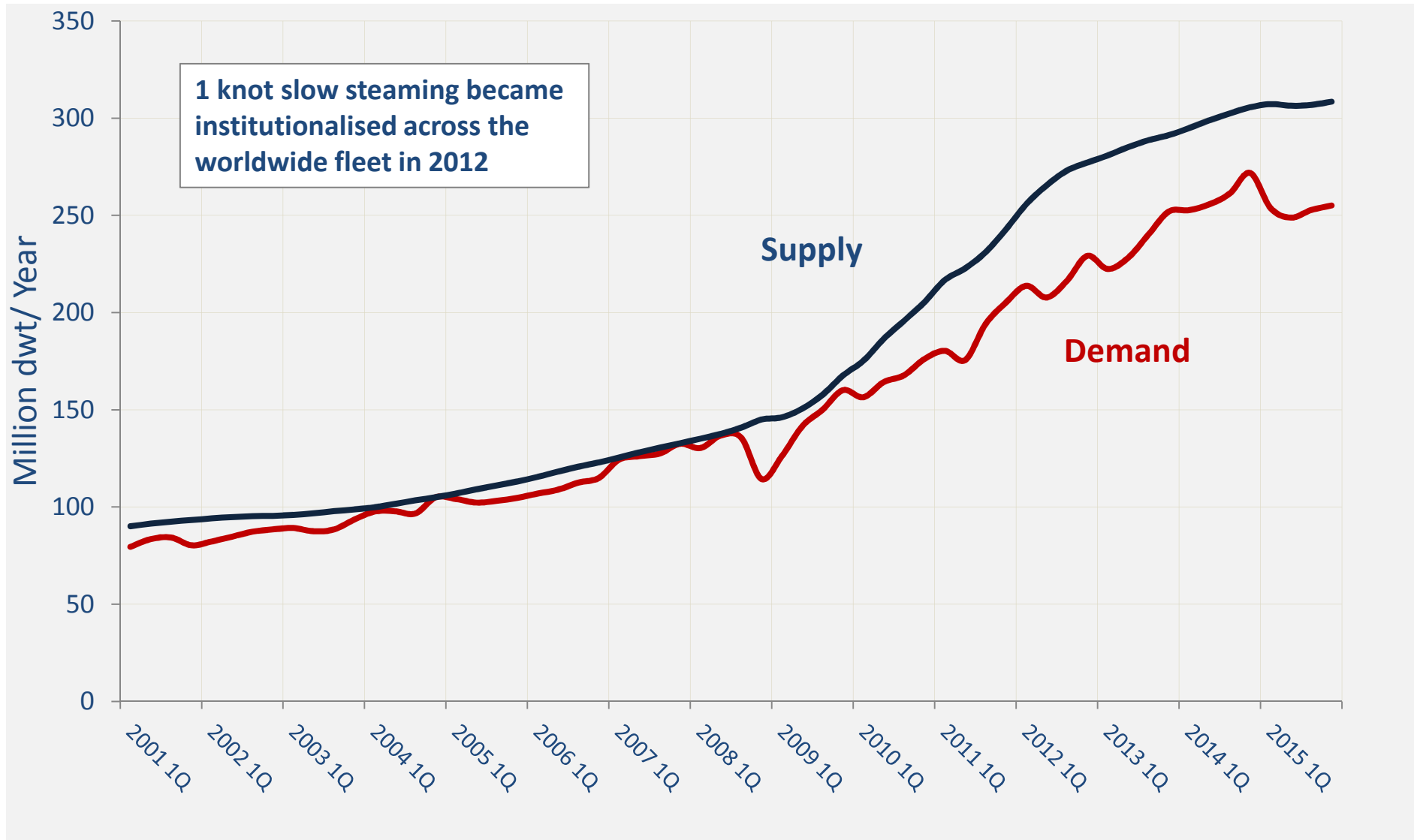
Total Dry Bulk Trade Growth



Monthly Deliveries vs. Scrappings



Cape Supply: Demand (Quarterly)

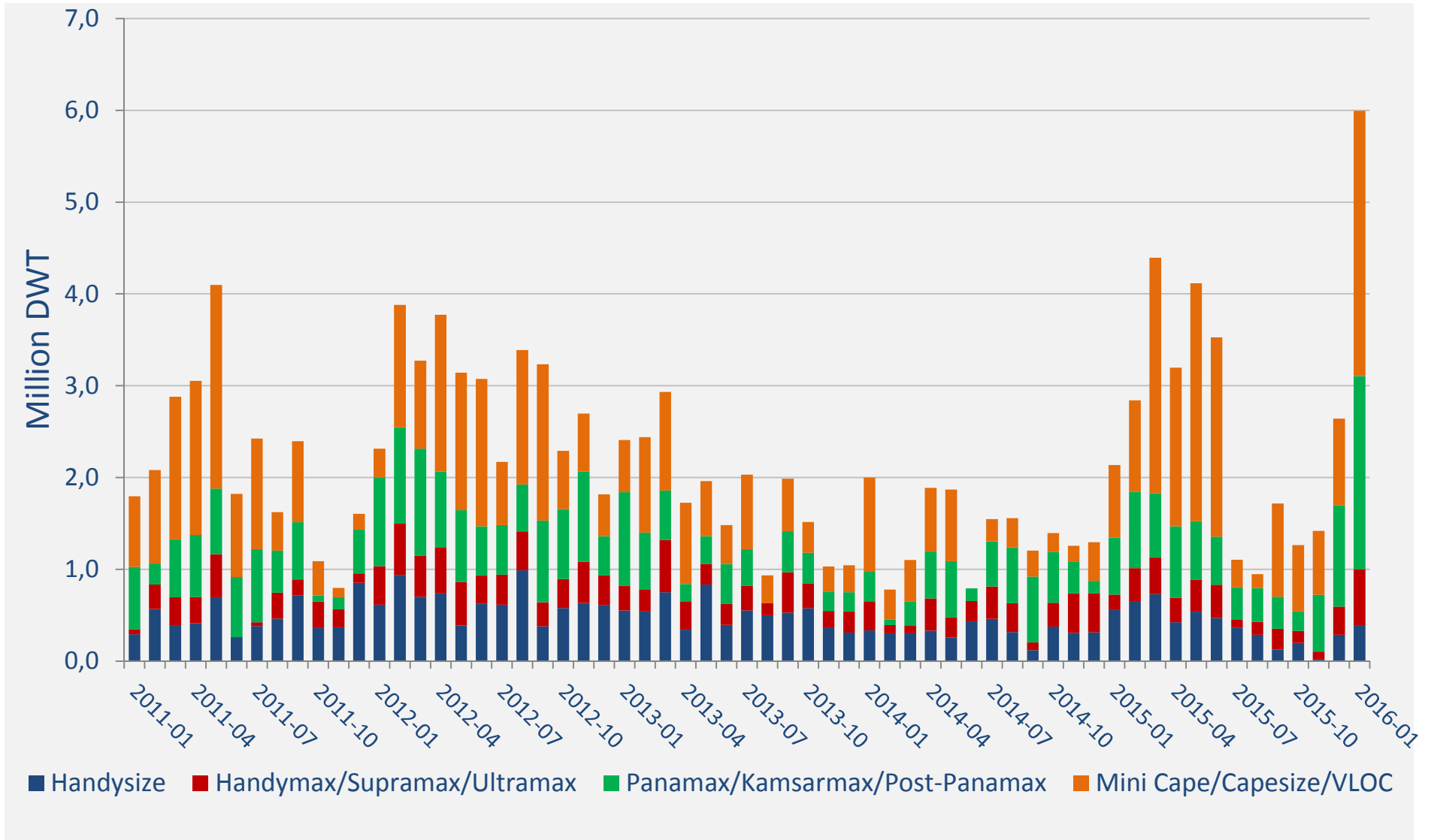


Monthly Scrappings

DWT

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01/02/2016



Panamax/Kamsarmax SH Asset Values

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24/11/2015

Adjusted for 3.32% inflation

