

London as Global Capital Raising & Investment destination

9th Annual Capital Link
Shipping, Marine Services & Offshore Forum

October 2016



London
Stock Exchange



Heart of the World Capital Markets



London
Stock Exchange

Equities

2,300

Listed companies with aggregate market value of \$7 trillion

500+

international companies with a combined market value of \$3.7 trillion

11

IPOs raising over \$1bn in London in the last 3 years.

\$914bn

Raised in last 10 years from 2005 – 15

Debt

14,700

Debt securities listed on LSE Main Market. Overall money raised exceeds \$4.8 trillion

375+

international government bonds from 34 different countries in 11 different currencies

\$338bn+

Raised by sovereign, regional and local governments

£257bn

Total on-exchange turnover in 2015

ETFs

1,300

ETFs and ETPs listed in London from 24 issuers

300%

Growth in European ETF trading volumes in the past 5 years

10

RQFII ETFs listed on LSE since 2014 giving investors exposure to Chinese A-shares directly.

43%

Market share of European ETF trading

\$20bn

2015 saw a total of \$20.3bn money raised through IPOs on Main Market and AIM – this was more than 2x the issuance on any other Stock Exchange across Europe

\$5bn

2015 was a strong year for fund listings in London – 25 funds raised \$5bn representing a 22.5% increase on 2014.

ELITE

2015 saw the launch of the ELITE programme in Continental Europe - by end of 2015 the programme totalled >320 companies across Europe

93

There were 93 IPOs in 2015 on LSE. Weighted average aftermarket price performance since IPO was up 22.3% in 2015

15

In 2015, companies that raised equity capital on London Stock Exchange were from 15 different countries – including US, China and Israel

Worldpay

Worldpay raised \$3.8bn at IPO in October 2015 with a \$7.4bn market cap, the largest UK IPO in 2015, the largest tech IPO in 2015 globally and the largest ever European PE backed IPO



Fondul Proprietatea

Whilst no capital was raised in London, **Fondul Proprietatea's** secondary listing was designed to increase the visibility of Romanian capital market and decrease the fund's discount to NAV.



Edita Food Industries

Edita was the first Egyptian company to complete a dual, Egyptian and UK offering with its IPO in April 2015.



Glencore

Glencore returned to the market three times in 2015 putting them in the top 5 companies raising capital on LSE last year. They raised a total of \$2.9 billion.



Vietnam Enterprise Invest.

VEIL joined the Main Market with assets of \$900m. It is the oldest investment manager in Vietnam and the largest investor in Vietnamese equity after the government.

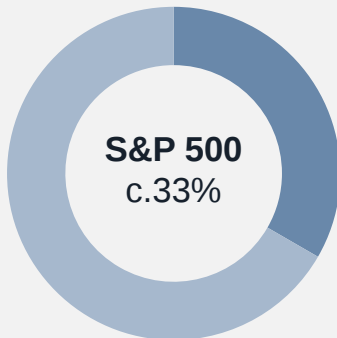
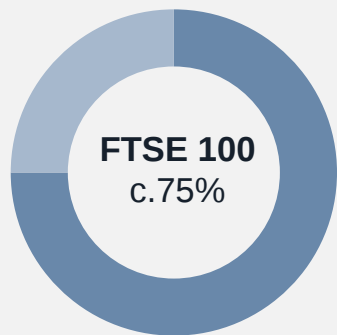


UK Markets Have Recovered Strongly

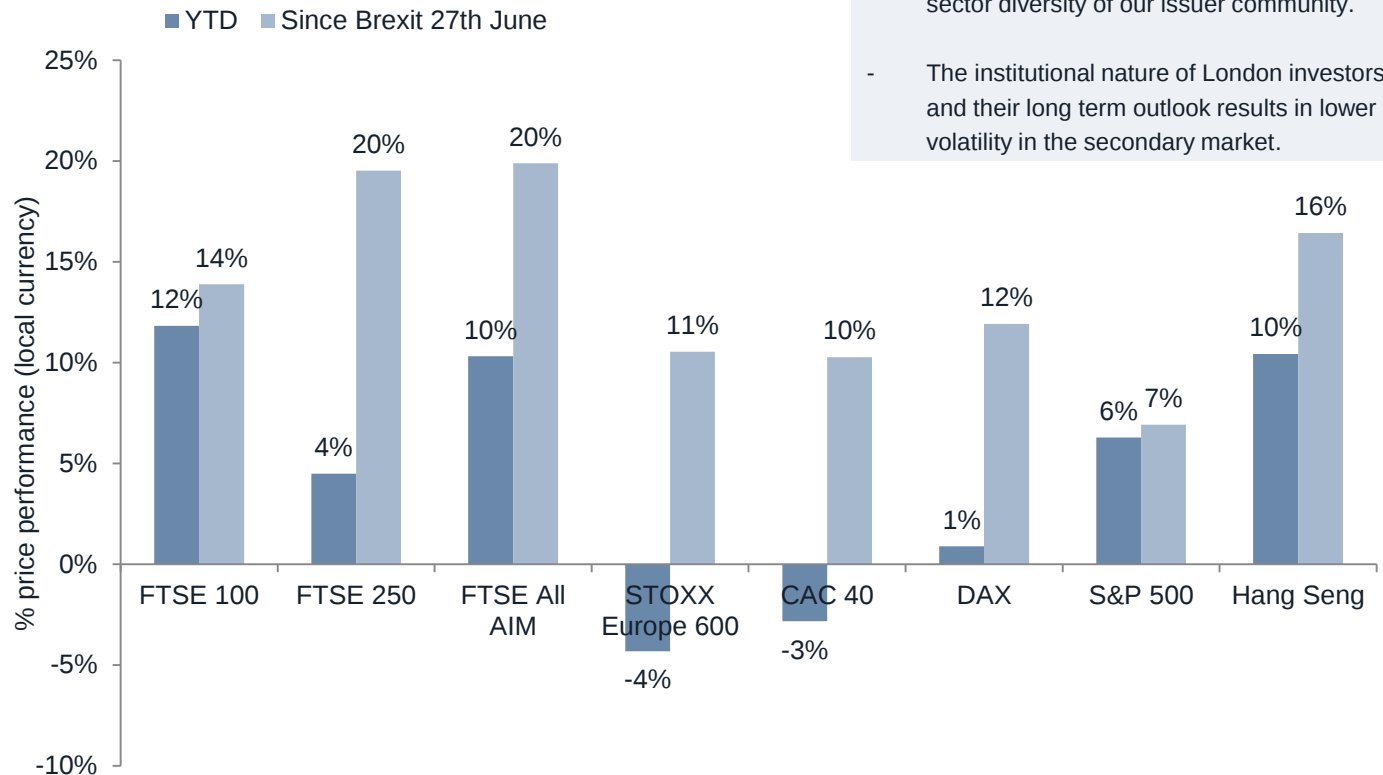


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Index Constituents' Overseas Revenue



Global Equity Indices Performance in 2016



- The resilience of the FTSE 100 during the volatility surrounding the EU referendum is testament to its international nature and the sector diversity of our issuer community.
- The institutional nature of London investors and their long term outlook results in lower volatility in the secondary market.

Benefits of Listing in London Intact



Access to deepest pool of international capital in the world

Proven levels of sustained liquidity

Quality of advisory community and sell-side research coverage

Choice of markets to cater for all sizes and stages of company

Respected and balanced regulatory environment

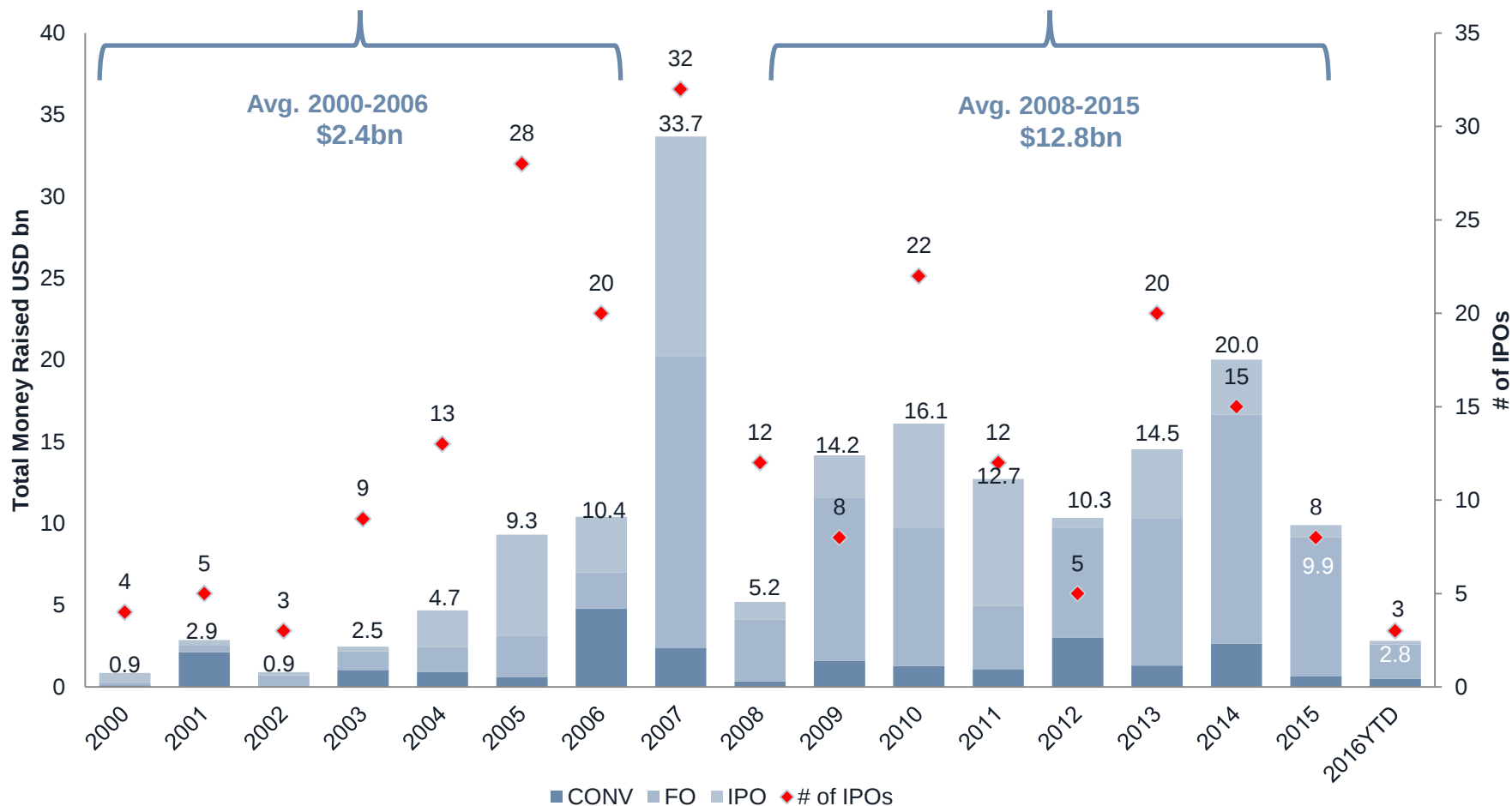
Enhanced profile and status

Most active European IPO market

Shipping sector: Global Equity Fund raising



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Source: Bloomberg, September 2016

London's Shipping Ecosystem



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Galbraith's, headquartered in London, has been at the forefront of shipbroking since 1847.



The Baltic Exchange, headquartered in London, is the world's only independent source of maritime market information for the trading and settlement of physical and derivative shipping contracts.



Established in London in 1883 Howe Robinson has since grown into one of the largest privately-owned dry-cargo and containership broking houses in the world.

London has a strong ecosystem for shipping and infrastructure companies thanks to its long naval and industrial history

LLOYD'S

In the 17th century, London's importance as a trade centre led to an increasing demand for ship and cargo insurance. Edward Lloyd's coffee house became recognised as the place for obtaining marine insurance and this is where the Lloyd's that we know today began. Lloyd's is now the world's specialist insurance market.



BMS Harris & Dixon Marine is a marine insurer with roots in the marine market dating back to 1797

London listed Marine Transportation and Services companies



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	Main Market	Main Market - GDRs	PSM	SFM	AIM	Total
No. of Companies	10	4	2	1	5	22
Total Market Capitalization (USD)	8.3bn	3.2bn	2.0bn	0.2bn	0.3bn	13.9bn



Market Cap
\$ 1.60 bn



CLARKSONS
Market Cap
\$ 0.82 bn



Market Cap
\$ 3.4 bn

BRAEMAR ACM
SHIPBROKING

Market Cap
\$ 0.13 bn

James Fisher and Sons plc
Marine Services Worldwide

Market Cap
\$ 1.06 bn



Market Cap
\$ 0.69 bn

Contact us



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