

9th Annual Capital Link New York Maritime Forum

Monday, October 2, 2017
New York City



In Partnership With



In Cooperation With



Global Lead Sponsor



DNB Markets

A Leading Maritime Investment Bank

Mergers & Acquisitions

GOLDEN OCEAN
Acquisition of 14 drybulk vessels from Quintana
USD200m
2017
Financial adviser

ENSCO
Acquisition of Atwood Oceanics
USD 1.7bn
2017
Financial adviser

GOLDEN OCEAN
Follow-on Offering
USD 60m
2017
Joint Bookrunner

SHIFF HILLING
Private Placement
USD 225m
2017
Joint Bookrunner

CARCO MARINE GROUP
Sale of 6 Suezmax Crude Tankers to Tanker Investments Ltd.
USD 315m
2015
Financial adviser

CMB
Joint venture advisory
USD 200m
2015
Financial adviser

Wier Drilling
Private Placement
USD 800m
2017
Joint Bookrunner

FLEX LNG
Private Placement
USD 100m
2017
Joint Bookrunner

EURONAV
Acquisition of Maersk VLCC Fleet
USD 980m
2014
Financial adviser

ODFJELL
Sale of 49% interest in Odfjell Terminals BV
NOK 2,751m
2014
Financial adviser

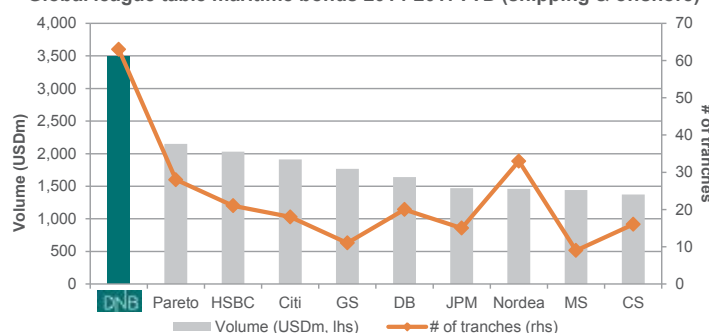
OCEAN YIELD
Private placement
NOK 82 million
2016
Joint Bookrunner

TEEKAY OFFSHORE PARTNERS
Common and Preferred Equity PIPE
USD 100m Common
USD 100m Preferred
2016
Joint Bookrunner

Equity Capital Markets

Bond Capital Markets

Global league table maritime bonds 2014-2017YTD (shipping & offshore)



Loan Capital Markets

Syndicated loan marine finance 2016 (Marine Finance) ⁽¹⁾

Pos.	Mandated Lead Arranger	Value \$m	No.	% Share
1	DNB Markets	4,258	31	13.0
2	Citi	3,785	12	11.5
3	Nordea	3,197	26	9.8
4	ABN AMRO Bank	2,421	20	7.4
5	ING	2,163	19	6.6
Total		32,726	219	100.0

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DNB Markets, Inc. (fully registered U.S. broker/dealer)

Corporate Finance • Strategic Advisory • Debt & Equity Capital Markets

Banking the Norwegian way



9th Annual Capital Link
**New York
Maritime Forum**

Monday, October 2, 2017
The Metropolitan Club



New York – The Capital for Shipping

IN PARTNERSHIP WITH



The New York Maritime Forum is an investment and an industry Forum with a double objective. First, to provide an interactive platform for investors, financiers, cargo owners and shipowners to discuss the latest developments in the global shipping and commodity markets, as well as in the financial and capital markets. Second, to showcase and promote the role of New York as a hub for the global maritime community and attract more business to New York targeting a global industry audience. As always, there are significant challenges and attractive opportunities for shipowners and investors, as the various shipping segments follow their own dynamics.

Besides being the industry's capital raising center, New York is also the third largest port in the United States serving as the gateway to a large consumer and industrial market. With the raise of the Bayonne Bridge, the Port of NY/NJ is now ready to welcome Supersize Cargo Ships into its waters. The New York Maritime Community plays a vital role in the industry with a diverse offering of products and services from port logistics, cargo handling, security and maritime support services to shipbroking, arbitration and mediation, insurance and reinsurance, restructuring and bankruptcy, maritime finance and law, securities law, maritime education and maritime technology.

We are gratified to have Mr. John C. Hadjipateras, Chairman of the Board, President and CEO of the New York Stock Exchange listed Dorian LPG as the Keynote Speaker. We are also privileged to have with us senior executives from the major state, city, industry and advocacy organizations making this initiative a collaborative effort across the industry.

We would like to thank DNB for partnering with us for the organization of this Forum, as well as our sponsors, supporting organizations and media partners for their support and contribution in making this event another success.

Sincerely,
Nicolas Bornozis
President



Capital Link, Inc.

Linking Shipping and Investors Across the Globe

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Find out how we support their efforts with market quality, visibility, and IR services at nyse.com/list



#ExchangeMore



By: Theodore S. Jadick, Jr.
President and CEO
DNB Markets, Inc.



On behalf of DNB Markets, Inc., I would like to welcome all participants to Capital Link's 9th annual New York Maritime Forum. We are pleased to be the prime sponsor of this event for the second year running.

As always, shipping markets today offer interesting opportunities for all key stakeholders and for those on the outside looking in as well. Together with Nicolas Bornozi and his team, we have put together what we believe is an interesting and diversified program of speakers and panels and we hope at the end of the day you will have gained some new insights and made a few new contacts.

Additionally, we are bringing forward relevant presentations from key stakeholders in the local New York maritime industry – a critical component in New York's position as the leading international financial market for the industry.

Thanks to all of the Forum participants for their efforts and input.

DNB Markets, Inc. is an integral part of DNB Bank ASA, Norway's largest financial institution and a leading full service corporate and investment bank for the international maritime industry. We have a global team of professionals who live and breathe this industry every day and strive to provide our corporate and institutional clients with the best insight, advice and execution available in the market.

I sincerely hope that you enjoy the day.

Proud Market for Shipping.

36 Marine Companies list on Nasdaq with
a total market value of \$68.48B USD.

Adam Kostyál
Senior Vice President
Nasdaq Listings & Capital Markets
+46 73 449 7145
adam.kostyal@nasdaq.com



Market Value Source: Bloomberg data as of September 2017

7:30 AM – 7:55 AM	REGISTRATION	
MORNING SESSIONS		
WEST LOUNGE (1 ST FLOOR)		
7:55 AM – 8:00 AM		
WELCOME REMARKS		
Mr. Nicolas Bornozis, President & CEO – Capital Link		
8:00 AM – 8:10 AM		
OPENING REMARKS		
Mr. Theodore Jadick, Managing Director, CEO and President – DNB Markets, Inc. – Conference Chairman		
8:10 AM – 8:30 AM		
FOLD, HOLD, DOUBLE UP – WHICH HAND TO PLAY NEXT?		
Mr. James Frew, Director of Consultancy – Maritime Strategies International		
8:30 AM – 9:05 AM		
LPG SECTOR PANEL		
MODERATOR:		
<ul style="list-style-type: none">Mr. Nicolay Dyvik, Head of Shipping Research – DNB Markets		
PANELISTS:		
<ul style="list-style-type: none">Mr. John Lycouris, CEO – Dorian LPG (NYSE:LPG)Mr. Charles Maltby, Chairman & CEO – Epic Gas (EPIC-ME:NO)Mr. David J. Butters, President, CEO and Chairman – Navigator Gas (NYSE:NVGS)		
9:05 AM – 9:40 AM		
MARINE FUELS: AN INDUSTRY IN TRANSITION		
MODERATOR:		
Mr. Casey Burlage, Senior Counsel – Clyde & Co.		
PANELISTS:		
<ul style="list-style-type: none">Mr. Adrian Tolson, Senior Partner – 2020 Marine EnergyMr. Jonathan Mcilroy, President – Aegean Marine Petroleum (NYSE:ANW)Mr. Marc Refsoe Holm, Leader US Fuel Desk – Maersk Oil TradingMr. Mikhail Shapiro, Marine Fuels Manager – Glencore Ltd.		
WEST LOUNGE (1 ST FLOOR)		LIBRARY (2 ND FLOOR)
9:40 AM – 9:55 AM		9:40 AM – 10:00 AM
CHEMICAL TANKERS		SHIPPING INDUSTRY CHANGES & THE IMPLICATIONS TO THE PORT OF NY & NJ
Mr. Kevin M. Kilcullen, CFO – Team Tankers International (TEAM:NO)		Mr. Sam Ruda, Deputy Director, Business Development – Port Department – Port Authority of NY & NJ
9:55 AM – 10:30 AM		10:00 AM – 10:20 AM
INDUSTRY CHALLENGES & THE ROAD MAP AHEAD		OVERVIEW OF NEW YORK’S MARITIME ECONOMY
MODERATOR:		Mr. Andrew Genn, Senior VP, Ports & Transportation – New York City Economic Development Corporation
Mr. Clay Maitland, Chairman – NYMAR; Managing Partner – International Registries and Founder - NAMEPA		

PANELISTS: <ul style="list-style-type: none"> • Mr. Joseph E.M. Hughes, Chairman & CEO – The American Club • Ms. Kathy J. Metcalf, President and CEO – Chamber of Shipping of America • Mr. Jan Hagen Andersen, Business Development Director - DNV GL • Capt. Scott Kelly, Office Chief, Operating & Environmental Standards – USCG 	
10:30 AM – 11:05 AM	10:20 AM – 11:00 AM
<p style="text-align: center;">BANK FINANCE</p> MODERATOR: Mr. Tony Salgado , Partner – Blank Rome LLP <p>PANELISTS:</p> <ul style="list-style-type: none"> • Mr. Francis Birkeland, Managing Director – ABN AMRO Bank • Mr. Michael Parker, Industry Head, Global Shipping & Logistics and Chairman, EMEA Corporate Banking – Citi • Mr. Evan W. Uhlick, Senior Vice President and Head of Ocean Industries - DNB • Mr. Ingmar Loges, Managing Director Shipping Finance Head - Western Hemisphere – DVB Bank SE 	<p style="text-align: center;">CONTAINER SECTOR PANEL</p> MODERATOR: Mr. Christian Wetherbee , Director - Citi <p>PANELISTS:</p> <ul style="list-style-type: none"> • Mr. Howard Finkel, Executive Vice President – COSCO Shipping Lines (North America) Inc. • Mr. Tasos Aslidis, CFO – Euroseas (NASDAQ:ESEA) • Mr. Cao Deambrosio, Managing Director – Seamax Capital Management • Mr. Peter S. Shaerf, Deputy Chair – Seaspan Corporation (NYSE:SSW)
11:05 AM – 11:40 AM	11:00 AM – 11:40 AM
<p style="text-align: center;">ALTERNATIVE FINANCE</p> MODERATOR: Mr. Michael Timpone , Partner – Seward & Kissel LLP <p>PANELISTS:</p> <ul style="list-style-type: none"> • Mr. C. Tobias Backer, Managing Director – Oaktree Capital Management • Mr. Michael T. Kirk, CEO – RMK Maritime • Mr. Joseph J. Cipolla, Senior Vice President - Wafra Capital Partners Inc. • Mr. Stephen Majeski, Principal - Breakwater Capital 	<p style="text-align: center;">MARINE INSURANCE – “CURRENT HOT TOPICS : BREXIT, PRICING, CYBER RISK”</p> MODERATOR: Ms. Boriana Farrar, LL.M. , VP, Senior Claims Executive – Counsel – The American Club <p>PANELISTS:</p> <ul style="list-style-type: none"> • Mr. Ted Dimitry, Vice President and Unit Manager, Energy & Marine Practice – Alliant Insurance Services • Mr. Joseph E.M. Hughes, Chairman & CEO – The American Club • Mr. Christopher J. Maro, Vice President – JLT Specialty USA • Mr. John Raggio, Founding Partner – Sealift LLC
11:40 AM – 12:15 PM	11:40 AM – 12:15 PM
<p style="text-align: center;">RESTRUCTURING, CONSOLIDATION & M&A</p> MODERATOR: Mr. William Haft , Partner - Orrick <p>PANELISTS:</p>	<p style="text-align: center;">IS ARBITRATION YOUR BEST ALTERNATIVE FOR DISPUTE RESOLUTION?</p> MODERATOR: Mr. Keith W. Heard , Partner – Burke & Parsons

- **Mr. Florys Lippens**, Managing Director & Head of Corporate Finance & Equity Capital Markets – **ABN AMRO Bank**
- **Mr. Kevin O'Hara**, Managing Director – **AMA Capital Partners**
- **Mr. Mark Friedman**, Senior Managing Director - **Evercore**
- **Mr. Chris Weyers**, Managing Director – Head of Maritime Investment Banking – **Stifel**

PANELISTS:

- **Ms. Molly McCafferty**, Senior Manager, Insurance and Claims – **Clipper Bulk Shipping**
- **Mr. David Martowski**, Arbitrator/Mediator – **David W. Martowski**
- **Mr. Richard Corwin**, Former Head – **Gard North America**

12:15 PM – 12:50 PM

CAPITAL MARKETS

MODERATOR:

Mr. Daniel Rodgers, Partner – **Watson Farley Williams**

PANELISTS:

- **Ms. Christa Volpicelli**, Managing Director - **Citi**
- **Mr. Karl Fredrik Staubo**, Managing Director & Head of Shipping – **Clarksons Platou Securities**
- **Mr. Jae Kwon**, Managing Director and Head of Corporate Finance - **DNB**
- **Mr. Lawrence C. Glassberg**, Managing Director – **Maxim Group**

12:15 PM – 12:50 PM

MARITIME & ADMIRALTY LAW PANEL

MODERATOR:

Mr. John C. Stratakis, Partner - **Poles, Tublin, Stratakis & Gonzalez**

PANELISTS:

- **Mr. William R. Bennett, III**, Partner – **Blank Rome LLP**
- **Ms. Jane Sarma**, Counsel - **Reed Smith**
- **Mr. Bruce G. Paulsen**, Partner – **Seward & Kissel LLP**

LUNCHEON & KEYNOTE ADDRESS

"THERE'S NEVER BEEN A BETTER TIME AND PLACE TO BE A SHIPOWNER THAN NOW IN NYC"



Mr. John C. Hadjipateras, Chairman of the Board and President and Chief Executive Officer - **Dorian LPG**

Introductory Remarks by:

Mr. Theodore Jadick, Managing Director, CEO and President – **DNB Markets, Inc.**
Mr. Clay Maitland, Chairman – **NYMAR**

1:00 PM – 2:20 PM

AFTERNOON SESSIONS

WEST LOUNGE (1ST FLOOR)

2:30 PM – 3:10 PM

DRY BULK SECTOR PANEL

MODERATOR:

- **Mr. Nicolay Dyvik**, Head of Shipping Research – **DNB Markets**

PANELISTS:

- **Mr. Gary Vogel**, CEO and Director - **Eagle Bulk Shipping (NASDAQ:EGLE)**
- **Mr. John C. Wobensmith**, President & CEO – **Genco Shipping & Trading (NYSE:GNK)**
- **Mr. Robert Bugbee**, President & Director - **Scorpio Bulkers (NYSE:SALT)**
- **Mr. Stamatis Tsantanis**, President & CEO – **Seanergy Maritime Holdings (NASDAQ:SHIP)**
- **Mr. Hamish Norton**, President – **Star Bulk Carriers (NASDAQ:SBLK)**
- **Mr. Nicholas Notias**, CEO - **SteelShips**

3:10 PM – 3:45 PM

PRIVATE EQUITY

MODERATOR:

Mr. Greg Chase, Partner – **Reed Smith**

PANELISTS:

- **Mr. Harry Toll**, Managing Partner - **Alterna Capital Partners LLC**
- **Mr. Arthur Regan**, Operating Partner - **Apollo Management**
- **Mr. John Michael Radziwill**, Chairman & CEO – **C Transport Maritime S.A.M./Good Bulk**
- **Mr. Ty Wallach**, Partner - **Paulson & Co. Inc.**
- **Mr. Paulo Almeida**, Portfolio Manager – **Tuften Oceanic Ltd.**

3:45 PM – 4:25 PM

CRUDE OIL SECTOR PANEL

MODERATOR:

Mr. James Jang, Senior Analyst, Vice President Equity Research, Industrials and Maritime – **Maxim Group LLC**

PANELISTS:

- **Mr. Ben Ognibene**, President and CEO – **Heidmar Inc.**
- **Mrs. Lois Zabrocky**, CEO – **International Seaways (NYSE:INSW)**
- **Mr. Robert Burke**, CEO – **Ridgebury Tankers**
- **Mr. Harrys Kosmatos**, Head of Strategy & Business Development - **Tsakos Energy Navigation (NYSE:TEN)**

4:25 PM – 5:10 PM

PRODUCT TANKER SECTOR PANEL

MODERATOR:

Mr. Ben Nolan, Director, Shipping Research - **Stifel**

PANELISTS:

- **Mr. Marco Fiori**, CEO – **d'Amico International Shipping (BIT:DIS)**
- **Mr. Eddie Valentis**, CEO – **Pyxis Tankers (NASDAQ:PXS)**
- **Mr. Robert Bugbee**, President & Director – **Scorpio Tankers (NYSE:STNG)**

- **Mr. Jacob Meldgaard, CEO – Torm A/S (CPH:TRMD-A)**

5:10 PM – 6:00 PM

ANALYST PANEL

MODERATOR:

Mr. Ted Young, Chief Financial Officer - Dorian LPG (NYSE:LPG)

PANELISTS:

- **Mr. Gautam Khurana, Director, Head of Drewry Financial Research Services – Drewry**
- **Mr. James Jang, Senior Analyst, Vice President Equity Research, Industrials and Maritime – Maxim Group LLC**
- **Mr. Fotis Giannakoulis, VP Research – Morgan Stanley**
- **Mr. Ben Nolan, Director, Shipping Research – Stifel**

COCKTAIL RECEPTION

SPONSORED BY

6:00 PM – 7:00 PM



**PODCAST
CAPITAL LINK SHIPPING**



Capital Link has launched its Shipping Podcast Series where it will feature weekly podcasts including interviews with C-level executives from major Shipping companies; presentations and panel discussions from our various Shipping Forums; and webinars featuring numerous maritime companies.

The Podcast series will provide a comprehensive review and outlook of the various shipping markets, made more relevant by the release of companies' annual results. In addition, it will also include topics of critical relevance to the industry.

To subscribe and receive up-to-date notifications on our Podcast series, please subscribe to our channel at: podcasts.capitallink.com.

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10th Annual Capital Link Shipping, Marine Services & Offshore Forum

Tuesday, September 12, 2017
One Moorgate Place, London, UK

In cooperation with the LSE, this event provides investors with a comprehensive review of various shipping markets to investment communities in the UK and throughout Europe. Shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media attend this London forum every year.



9th Annual Capital Link New York Maritime Forum

Monday, October 2, 2017
The Metropolitan Club

New York – The Capital for Shipping

As the global derivatives market undergoes further economic and regulatory changes, the ability to effectively manage risks is becoming paramount, and the need for global collaboration is heightening. This program will feature a distinguished list of speakers who will provide an insightful global perspective on commodities, energy, and shipping.



7th Annual Capital Link Operational Excellence in Shipping Forum

Best Industry Practices – A Competitive Advantage
Wednesday, November 1, 2017 - Divani Caravel Hotel, Athens

This Forum discussed Best Industry Practices across all areas of operations such as human resources, environment, fleet operations, technology and innovation, safety and security, corporate governance and more. The Forum explores how implementation of Best Practices translates into financial, operational and commercial competitive advantages.



19th Annual Capital Link Invest in Greece Forum

Monday, December 11, 2017
The Metropolitan Club, One East 60th St., New York City

U.S. and Greek businesses and investment communities will discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, information technology, energy, banking, and finance to telecommunications and real estate. This event receives annual support from the NYSE.



9th Annual Capital Link Greek Shipping Forum "Opportunities & Challenges"

Thursday, February 8, 2018
Divani Caravel Hotel - Athens, Greece

Greek shipping remains important to the maritime economy, constituting approximately 20% of the world's shipping fleet. This event will not only cover the latest developments and trends in international trade, dry bulk commodities, and the energy markets – framed against the broader backdrop of the global economy – but also review various funding alternatives for raising capital among listed and private shipping companies.



2nd Annual Capital Link Cyprus Shipping Forum

Wednesday, February 14, 2018
Columbia Plaza - Limassol, Cyprus

This event provides investors with a comprehensive review of various shipping markets to investment communities in Cyprus.. It aims to provide investors with a comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financiers and investors.



Monday, February 26, 2018
The Metropolitan Club, One East 60th St., NYC



This investor-focused event will examine the latest trends, developments and challenges associated with master limited partnerships (MLPs). It also presents a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



Monday, March 12, 2018
The Metropolitan Club, One East 60th St., New York City



The twelfth installment of the Invest in International Shipping Forums is investor-focused event allows a platform for high-level executives and shipping companies to share and examine the shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.



Wednesday, March 14, 2018
The Metropolitan Club, One East 60th St., New York City



This is an international Forum on Cyprus aiming to raise awareness of Cyprus as a business and investment destination to a wider audience of US investors. The Forum will cover topics on banking, financial services, energy, shipping, transportation and logistics, tourism and information technology.



Thursday, April 19, 2018
Grand Kempinski Hotel Shanghai, China



This event, organized in Partnership with Columbia Shipmanagement and Singhai Marine Services provides investors with a comprehensive review of various shipping markets to investment communities in China and throughout Asia. It aims to provide investors with a comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financiers and investors.



Tuesday, April 24, 2018

This event will be organized in Partnership with Columbia Shipmanagement and Singhai Marine Services. It will discuss the regulatory, geopolitical and industry trends affecting shipping. It will provide a comprehensive review and current outlook of the shipping, financial and capital markets, as well as issues related to shipmanagement, the environment, innovation, and cybersecurity. The Forum will also highlight the role of Singapore and Asia for the global shipping industry.



Thursday, May 17, 2018
The Metropolitan Club, One East 60th St., New York City

This annual event, playing host to 1,000 attendees every year, will not only address the benefits and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



Monday, June 4, 2018 - Athens, Greece
A Posidonia Conference Program Event



This bi-annual event brings together public and private shipping company executives, investors, analysts, financiers, and other industry participants who are visiting Athens for the biannual Posidonia event from all over the world. The Forum will feature sector roundtable discussions dedicated to the dry bulk, tanker, container, LNG, and offshore sectors.



8th Annual Capital Link CSR Forum "INVESTING IN GROWTH - THE NEW FACE OF CSR"

June 2018 - Athens, Greece

Capital Link continues to support the sustainable development in Greece by promoting and presenting both initiatives from the business side, as well as the activities and needs of NGOs. The conference will present programs and initiatives that foster entrepreneurship and innovation. It aims to present entrepreneurs with a practical guide as to how they can get financing and other types of support for their business plans. It gives them access to initiatives, programs and contacts that can help them in this direction. The Forum combines two sides.



5th Annual Capital Link Dissect ETFs Forum

June 2018

The Metropolitan Club, One East 60th St., New York City

Exchange Traded Funds (ETFs) have seen an explosive growth in the industry since the emergence of the first ETF in 1990. The growing popularity of this investment vehicle has dramatically change the investment landscape among both institutional investors and financial industry professionals who provide wealth management services to clients. This Forum is an extension of our 15 year track record success of our Annual Closed-End Funds and Global ETFs.



11th Annual Capital Link Shipping and Marine Services Forum

Thursday, September 6, 2018
One Moorgate Place, London, UK



In cooperation with the LSE, this event provides investors with a comprehensive review of various shipping markets to investment communities in the UK and throughout Europe. Shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media attend this London forum every year.

10th Annual Capital Link New York Maritime Forum

Wednesday, October 3, 2018
The Metropolitan Club

New York – The Capital for Shipping



As the global derivatives market undergoes further economic and regulatory changes, the ability to effectively manage risks is becoming paramount, and the need for global collaboration is heightening. This program will feature a distinguished list of speakers who will provide an insightful global perspective on commodities, energy, and shipping.



8th Annual Capital Link Operating Excellence in Shipping Forum *Best Industry Practices – A Competitive Advantage*

November 2018 - Divani Caravel Hotel, Athens

This Forum discussed Best Industry Practices across all areas of operations such as human resources, environment, fleet operations, technology and innovation, safety and security, corporate governance and more. The Forum explores how implementation of Best Practices translates into financial, operational and commercial competitive advantages.



20th Annual Capital Link Invest in Greece Forum

December 2018

The Metropolitan Club, One East 60th St., New York City



U.S. and Greek businesses and investment communities will discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, information technology, energy, banking, and finance to telecommunications and real estate. This event receives annual support from the NYSE.



FROM DEEP SEA TO DEEP KNOWLEDGE

In a volatile world market, a bank with global presence and staying power is rare. ABN AMRO has been financing this sector since 1720. Many clients have been with us for decades because our support goes beyond dollars. A stable team of sector specialists with the experience to advise you on funding diversification and strategic capital management, we offer a complete product range and the industry know-how to develop creative solutions. Add fast decision-making, flawless execution, and integrated risk and portfolio management, and you can see why companies tend to stay with us for the long haul. For more on how our Transportation team could support your business, visit abnamro.com/ect

IN PARTNERSHIP WITH



DNB is Norway's largest financial services group and one of the largest in the Nordic region in terms of market capitalization. The Group offers a full range of financial services, including loans, savings, advisory services, insurance and pension products for retail and corporate customers. DNB is one of the world's leading shipping, offshore/oil service and energy banks and has a strong position in the international seafood industry.

DNB Markets is Norway's largest investment bank, offering a wide range of financial products and services, including foreign exchange, bonds and commercial paper, equity, commodities, corporate finance advisory, real estate and securities services. DNB Markets operates in multiple locations including: Norway, Stockholm, London, New York/Houston (through its fully registered U.S. broker dealer, DNB Markets, Inc.), Singapore, Shanghai, Tallinn, Riga and Vilnius.

IN COOPERATION WITH



NYSE is the premier global venue for capital raising and the worldwide leader in IPOs and equities trading.

For more than 200 years, the NYSE has been the place where world leaders come to access the capital needed to innovate, grow and shape the future. Today, our combination of leading exchanges, market data and connectivity services supports a listed community of approximately 2,400 companies - from technology and healthcare to energy, financials and industrials. With a culture of growth through client service and innovation, NYSE solutions address the needs of our growing public companies with leading-edge technology, human insight, investor relations and corporate governance programs, and marketing and public relations solutions.

NYSE Group is a subsidiary of Intercontinental Exchange (NYSE:ICE), a leading operator of global exchanges and clearing houses, and a provider of data and listings services.



Nasdaq (Nasdaq: NDAQ) is a leading provider of trading, clearing, exchange technology, listing, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables clients to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 85 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to approximately 3,800 listed companies with a market value of \$10.1 trillion and nearly 18,000 corporate clients.

Columbia Shipmanagement

Relationship
Partnership
Leadership



COLUMBIA SHIPMANAGEMENT

Singapore | Shanghai | Hamburg | Limassol



New York City Economic Development Corporation

NYCEDC consists of teams of skilled and dedicated individuals with knowhow and expertise across many fields including community/neighborhood development, workforce development, real estate, industry and sector analysis, design, urban planning, marketing, engineering, financial analysis and more. But we all have one thing in common, a passion for New York City and its people.

All of our work at NYCEDC expresses itself in: promoting and growing quality jobs for all New Yorkers and in cultivating dynamic, resilient communities across all five boroughs. This strategy is shaped by five key principles:

Investing in Infrastructure

Invest in critical infrastructure across the five boroughs to support growth and connectivity

Unlocking Human Capital

Unlock the full potential of our human capital by supporting quality jobs and providing access to skills development

Leveraging City Assets

Leverage City-owned assets to realize a double-bottom line in catalyzing job growth and promoting innovation

Making it Easier for Business to Start and Grow

Drive sustainable, resilient growth by making it easier for business to start, grow, and thrive in New York City

Cultivating A Global Capital of Innovation

Grow New York City as the global capital for innovation by strategically investing in emerging sectors and encouraging traditional industries to adapt to global disruption

NYCEDC is dedicated to the creation of a dynamic, equitable, and sustainable urban economy. We are making sure that whatever happens next, happens right here in New York City—and that all New Yorkers are a part of it.

THE PORT AUTHORITY OF NY & NJ

The Port Authority of New York & New Jersey conceives, builds, operates and maintains infrastructure critical to the New York/New Jersey region's trade and transportation network. These facilities include America's busiest airport system, marine terminals and ports, the PATH rail transit system, six tunnels and bridges between New York and New Jersey, the Port Authority Bus Terminal in Manhattan, and the World Trade Center.

For more than eight decades, the Port Authority has worked to improve the quality of life for the more than 17 million people who live and work in New York and New Jersey - a region that supports 8.6 million jobs with an estimated gross regional product of more than \$929 billion.

The Port Authority of New York & New Jersey was established on April 30, 1921. It was the first bistate agency ever created under a clause of the constitution permitting compacts between states with congressional consent. Its area of jurisdiction is called the Port District, a region within a radius of approximately 25 miles of the Statue of Liberty. The Port Authority was created to promote and protect the commerce of the Port District and to undertake port and regional improvements not likely to be financed by private enterprise, or that would not be attempted by either state alone. These include the development of major infrastructure: a modern port for the harbor shared by the two states, tunnel and bridge connections between the states, and, in general, trade and transportation projects that secure the region's economic well-being.



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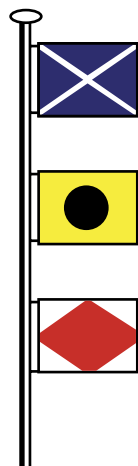
Today, as was envisioned in 1921, the Port Authority is a financially self-supporting entity. It does not receive tax revenue from either state or from any local jurisdiction and has no power to tax, nor does it have the power to pledge the credit of either state or any municipality. The Port Authority relies primarily on revenue generated from facility operations-tolls from its bridges and tunnels between New

York and New Jersey, user fees from the airports and the bus terminals, fares on its rail transit system, and rent from facilities, consumer services and from retail stores.

The agency has a long-standing sound financial record and routinely receives high ratings for its debt offerings.

The Port Authority is authorized to plan, develop and operate terminals and other facilities of transportation, economic development and world trade that contribute to protecting and promoting commerce in the Port District.

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TEN's pro-forma fleet, including one aframax tanker under construction, consists of 65 double-hull vessels, constituting a mix of crude tankers, product tankers and LNG carriers, totaling 7.2 million dwt. Of these, 47 vessels trade in crude, 13 in products, three are shuttle tankers and two are LNG carriers.

TEN Limited is incorporated in Bermuda, managed out of Athens Greece, and listed in the New York Stock Exchange (NYSE) under the symbol TNP, and in the Bermuda Stock Exchange (BSX) under the symbol TEN. In addition, Tsakos Energy Navigation Ltd., Series B Cumulative Redeemable Perpetual Preferred shares trade on NYSE under the symbol TNPPRB, its Series C Cumulative Redeemable Perpetual Preferred Shares trade on NYSE under the symbol TNPPRC, its Series D Cumulative Perpetual Preferred Shares trade on NYSE under the symbol TNPPRD and its Series E Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Shares trade on NYSE under the symbol TNPPRE.



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Columbia's core ship management offices are located in Cyprus, Germany, Singapore and China, while in Greece Columbia has teamed up with Tsakos group for the creation of Tsakos Columbia Shipmanagement (TCM).

Through its strategic network of owned crewing agencies located in Europe, Russia and Asia, Columbia has direct access to highly qualified and experienced sea-going personnel. Our 14,500+ employees, on land and at sea, form the foundation upon which we have built our range of services from technical, crew and commercial management, to new building supervision, consulting and cruise vessel services.

Columbia is committed to providing its customers with competent, safe and environmentally sound and cost efficient services meeting best industry standards. At Columbia we believe in establishing firm long-term relationships with our clients, partners, and employees, treating each individual with proper respect and dignity.

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DVB Bank SE, headquartered in Frankfurt/Main, Germany, is specialised in the international transport finance business. The Bank offers integrated financing solutions and advisory services in respect of Shipping Finance, Aviation Finance, Offshore Finance and Land Transport Finance. DVB is present at all key international financial centres and transport hubs: at its Frankfurt/Main head office, as well as various European locations (Amsterdam, Athens, Hamburg, London and Oslo), plus offices in the Americas (New York City and Curaçao) and in Asia (Singapore and Tokyo).

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add value to their services applying their own tailor-made Software and Management Tools such as Tr@ckLite (online tracking system software) and S@tLite (cost reducing bandwidth optimization management solution) developed specifically for the maritime industry.

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With 40 shipping lawyers in New York, Washington, DC, Houston, and Philadelphia, **Blank Rome** has the largest and most comprehensive maritime practice in the United States, with market-leading capabilities in regulatory, financing/transactional, litigation and alternative dispute resolution. Our attorneys have knowledge and experience in matters involving vessel and corporate finance; environmental and pollution incidents; structuring strategic alliances; compliance with state, federal, and international regulatory requirements; commercial, corporate, general litigation; bankruptcy; insurance and reinsurance; vessel casualties; tax; and defending against enforcement actions and criminal prosecutions. Blank Rome Maritime is consistently ranked in top tiers by Chambers USA and U.S. News & World Report and received the Lloyd's List 2016 and 2015 North American Maritime Award for "Maritime Services."



Clarksons Platou Securities is a full-service investment bank and serves a broad and diverse global institutional client base. Specialized in the Clarkson's Platou Group's core maritime sectors, our financial services include equity sales and trading, fixed income, equity and credit research, corporate access and corporate finance, as well as advising clients on a range of equity and debt capital markets and M&A transactions. Clarkson's Platou Securities has approximately 80 employees located in Oslo and New York and is part of the Clarkson's Platou Group, the world's leading provider of integrated shipping services.



With more than 40 attorneys, **Blank Rome Maritime** assists shipyards, vessel owners and operators, cargo interests, commercial and investment banks, leasing companies, and private equity funds with a range of transactions—from the day-to-day to the highly complex—involving the construction, financing, ownership, and operation of vessels.

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Clyde & Co's core global sectors position it at the heart of global trade and commerce: insurance, trade & commodities, energy, transport and infrastructure. With the largest marine practice worldwide, no other international law firm can match our combination of size, global presence and expertise. We have unrivalled knowledge of the shipping sector and our depth of industry expertise enables us to support our clients at every level, from small bumps and scrapes to major and complex losses and disputes.



For more than 30 years, **Maritime Strategies International (MSI)** has been recognised as one of the shipping industry's foremost independent research and consultancy firms. From its London office, MSI has developed a diverse global client base of financial institutions, ship owners, shipyards, brokers, investors, insurers and equipment and service providers.

MSI provide this client base with a comprehensive range of advisory services, including forward valuations, market forecasts, reports and commercial consultancy services for all shipping sectors including offshore. MSI asset price forecasts are used by ship finance providers holding 40% of all shipping bank debt and we provide analytical and methodological support to give the context and credence to our results.

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Reed Smith is a global relationship law firm with more than 1,700 lawyers in 27 offices throughout the United States, Europe, Asia and the Middle East. Founded in 1877, the firm represents leading international businesses, from Fortune 100 corporations to mid-market and emerging enterprises. Reed Smith's Shipping Group consists of more than 120 lawyers in Athens, London, Hong Kong, Singapore, New York, and Paris. The practice focuses on "Dry" work, "Wet" work, LNG, Offshore and all aspects of finance, restructuring and other non-contentious issues. The combined experience of our specialist shipping lawyers with lawyers in our corporate, capital markets and private equity groups helps us stand apart in our ability to address the transactional needs of shipping clients on an integrated, global basis. Global law firm Reed Smith has received the accolade of Law Firm of the Year at the Lloyd's List Americas Awards, held on May 25, 2017 at Cipriani, New York. The award recognizes the law firm with a presence in the Americas that has offered the best service to the maritime industry over the past 12 months, based on successes in the areas of restructuring, dispute resolution or finance.



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The Firm's attorneys, including those in the shipping finance practice, are very experienced and highly regarded globally in their respective practice areas. Many have been with the Firm for most, if not all, of their legal careers. Our focus and expertise, combined with the Firm's stability, have enabled us to create a work culture that is dedicated to professional excellence and sound judgment, and that is committed to providing our clients with effective, high quality, hands-on legal service.

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Bringing extensive experience executing complex transactions and unlocking value, AMA Capital Partners seeks to act as a bridge between the financial and operating worlds and stands as the partner of choice for transportation companies and investors alike.

AMA is also active in principal investing. Since AMA's initial investment vehicle in 2000, the firm has demonstrated its ability to successfully enter and exit investments throughout multiple economic and industry cycles. With roots in the maritime industry since its inception, AMA Capital Partners has in-house expertise in all critical areas of successful investing: origination, evaluation, execution and ongoing management.

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Breakwater Capital ('Breakwater') is an investment firm exclusively focused on maritime finance. We employ an asset based lending approach with a focus on quality vessels and strong management teams with a clear commercial strategy.

Breakwater has successfully executed secondary loan acquisitions (both portfolios and bi-lateral transactions) and has deployed substantial capital on a primary basis. Breakwater has an established asset management platform in place and is currently managing a portfolio of maritime credit investments, supported internally by dedicated origination, research (both financial and physical market) and execution personnel.

Breakwater maintains strong relationships with leading technical and commercial managers to complement financial asset management capabilities with physical asset management.



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We founded Evercore in 1995, on the premise that clients would be best served by an investment banking firm free of the conflicts of interest inherent to large, multi-product financial institutions. We believed our model would attract the most talented senior finance professionals to our firm. We believed that by maintaining the highest standards of excellence we could create a firm unlike any other in terms of capabilities to advise on highly complex strategic transactions, dedication to our client and our experience and professionalism.

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Orrick is a global law firm with a particular focus on serving companies in the financial, energy and tech sectors. With approximately 1,100 lawyers across Europe, Asia, the United States and Africa—our platform offers clients a distinctive combination of local insight and consistent global quality. With a focus in shipping finance, we are able to deal with any maritime related transaction, from the most complex restructurings and recapitalizations to structured and leasing transactions, as well as sale and purchase transactions and charterparty negotiations.

We handle both domestic and international transactions, representing a cross-section of banks, arrangers, investors, owners, charterers, insurers, chartering and ship brokers, ship managers and agents, shipowners and operators.



Stifel Investment Banking provides strategic advisory services to our clients in North America, Europe, Asia, and Latin America that include initiating, structuring, and negotiating mergers, acquisitions, and divestitures as well as providing fairness opinions, valuation, and restructuring services. We raise public and private debt and equity for our clients through our institutional and retail brokerage network. Stifel also has dedicated financial sponsors and a venture capital effort, maintaining regular dialogue and deal flow with private equity firms focused on Stifel's core industry groups.

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Flott & Co. PC is a recognized expert in US taxation of international transportation, particularly as it affects foreign shipping companies operating vessels that call to lift or discharge cargo at US ports.

Our principal, Stephen Flott, has been involved in assisting international shipping companies since the Tax Reform Act of 1986 changed US taxation of international shipping. Indeed, when tax returns were due for the 1987 tax year, the first year in which the new rules applied, Stephen worked with the IRS to develop exemption language for US tax returns.

Flott & Co. PC monitors developments in the US shipping tax and assists foreign shipping companies with their US compliance obligations. Since 1988, the firm has advised P&I Clubs, BIMCO, INTERTAKO, the Greek Shipping Cooperation Committee, the Union of Greek Shipowners, individual shipowners and shipping investors on the application of the tax and the exemptions.

Flott & Co. PC's knowledge and experience in the US taxation of international shipping ensure our clients understand the application of the US tax rules to their circumstances and that they meet their US tax compliance obligations in a timely and cost-efficient manner.



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Niki Shipping Company S.A. ("Niki") was founded in 1997 by Dr. Theophilos Prioilos. Since then, Niki has developed a successful track record and a proven expertise in sourcing, arranging and administering maritime assets through over \$3 billion of sale and leaseback transactions on vessels.

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Poles Tublin represents lenders, buyers, sellers, lessors and lessees of all forms of motor vessels. The firm is also known for assisting in the formation of corporations in the United States and abroad, advising closely held corporations on transactions and counseling individuals on trust and estate matters, as well as probate.

Poles, Tublin advises in respect of Liberian and Marshall Islands companies and maritime law, based on its many years' experience in international maritime transactions involving those jurisdictions and the incorporation of United States corporate and maritime laws in their statutes.

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Aegean Marine Petroleum Network Inc. is an international marine fuel logistics company that markets and physically supplies refined marine fuel and lubricants to ships in port and at sea. The Company procures product from various sources (such as refineries, oil producers, and traders) and resells it to a diverse group of customers across all major commercial shipping sectors and leading cruise lines. Currently, Aegean has a global presence in over 30 markets and a team of professionals ready to serve our customers wherever they are around the globe.



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d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its controlled subsidiary namely d'Amico Tankers Limited, Dublin, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".



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We provide in-house commercial and technical management services for all of the vessels in our fleet, including our vessels deployed in the Helios Pool. Our mission is to arrange safe, reputable and trouble free transportation, and we are committed to the highest quality of customer service.

Dorian LPG has offices in Connecticut, USA, London, United Kingdom and Athens, Greece. Dorian LPG is incorporated in the Republic of The Marshall Islands and headquartered in the United States.



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Euroseas Ltd. was formed on May 5, 2005 under the laws of the Republic of the Marshall Islands to consolidate the ship owning interests of the Pittas family of Athens, Greece, which has been in the shipping business over the past 140 years. Euroseas trades on the NASDAQ Capital Market under the ticker ESEA since January 31, 2007.

Euroseas operates in the dry cargo, drybulk and container shipping markets. Euroseas' operations are managed by Eurobulk Ltd., an ISO 9001:2008 certified affiliated ship Management Company, which is responsible for the day-to-day commercial and technical management and operations of the vessels. Euroseas employs its vessels on spot and period charters and through pool arrangements.

The Company has a fleet of 12 vessels, including 1 Kamsarmax drybulk carrier, 3 Panamax drybulk carriers and 1 Handymax drybulk carrier, 2 Intermediate containerships, 3 Handysize containerships, and 2 Feeder containerships. Euroseas 5 drybulk carriers have a total cargo capacity of 351,272 dwt, and its 7 containerships have a cargo capacity

of 11,828 teu. The Company has also signed contracts for the construction of two Ultramax (63,500 dwt) fuel efficient drybulk carriers and one Kamsarmax (82,000 dwt) fuel efficient drybulk carrier. Including the three new-buildings, the total cargo capacity of the Company's drybulk vessels will be 560,272 dwt.



Genco Shipping & Trading Limited is a leading provider of international seaborne drybulk transportation services. We transport iron ore, coal, grain, steel products and other drybulk cargoes along worldwide shipping routes. Our wholly owned modern and diverse fleet of dry cargo vessels consists of Capesize, Panamax, Ultramax, Supramax, Handymax and Handysize vessels that provide an essential link in international trade.



We are **Gener8 Maritime Inc.**, a leading U.S.-based provider of international seaborne crude oil transportation services, resulting from a transformative merger between General Maritime Corporation, a well-known tanker owner, and Navig8 Crude Tankers Inc., a company sponsored by the Navig8 Group, one of the largest independent vessel pool managers. We own a fleet of 46 tankers, including 25 vessels on the water, consisting of 7 VLCCs, 11 Suezmax vessels, 4 Aframax vessels, 2 Panamax vessels and 1 Handymax product carrier, with an aggregate carrying capacity of 4.5mm deadweight tons, and 21 "eco" VLCC with expected deliveries from August 2015 through February 2017. These newbuildings are expected to more than double our fleet capacity to 10.8mm DWT. After the delivery of these vessels, we believe that our VLCC fleet will be larger than any owned currently by a U.S. publicly-listed shipping company and will be one of the top five non-state owned VLCC fleets worldwide based on current estimated fleet sizes. In addition to being one of the largest owners by deadweight tonnage of VLCC and Suezmax vessels, we believe we will uniquely benefit from our strategic commercial management relationship with the Navig8 Group, the largest fully-integrated commercial management platform in our industry.

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**International
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International Seaways commenced operations in December 2016 and currently owns and operates a fleet of 56 vessels including 50 conventional tankers. Through joint venture partnerships, they have ownership interests in four liquefied natural gas carriers and two floating storage vessels. International Seaways has an experienced team committed to the very best operating practices and the highest levels of customer service and operational efficiency. The Company stands on a solid financial foundation ready to support the business and provide for agile opportunity seeking and well-timed growth.



Pyxis Tankers is an emerging pure-play owner of a modern fleet of product tankers engaged in the seaborne transportation of refined petroleum products and other bulk liquids. We are focused on growing our fleet of medium range product tankers, which provide operational flexibility and enhanced earnings potential due to their “eco” features or modifications. We are well positioned to opportunistically expand and maximize our fleet due to our strong customer relationships, competitive cost structure and experienced management team and founder, whose interests are squarely aligned with other shareholders. Our common shares are listed on the NASDAQ Capital Markets under the trading symbol ‘PXS.’

Our fleet is comprised of six double hull product tankers with a weighted average age of 6.5 years (based on deadweight tonnage as of September 15, 2017) and that are employed under a mix of short- and medium-term time charters and spot charters. Four of the vessels in the fleet are medium-range, or MR, product tankers, three of which have eco-

efficient or eco-modified designs, and two of which are short-range tanker sister ships. Each of the vessels in the fleet is capable of transporting refined petroleum products, such as naphtha, gasoline, jet fuel, kerosene, diesel and fuel oil, as well as other liquid bulk items, such as vegetable oils and organic chemicals.



Headquartered in Westport, CT, **Ridgebury Tankers** is a privately-held company owned by management and Riverstone, a New York-based private equity firm with extensive investments in the energy industry.

Formed in 2013, we are a dynamic and resourceful shipping company with a growing fleet. We currently own and operate 20 high-quality crude and refined-product tankers.

Ridgebury is led by Founder and CEO Robert Burke, who has been involved in the shipping industry for over 30 years. Mr. Burke's extensive and successful shipping experience includes operations, chartering, finance, ownership and management across several shipping sectors. He is joined by an experienced, motivated management team with strong capabilities in all aspects of shipping, structured finance and investment management.

Ridgebury has partnered with world-class pool operators and ship managers for maximum performance, safety, efficiency and compliance. We have a clean, transparent structure without related-party transactions or conflicts of interest, and are committed to transparent, honest and ethical conduct throughout our organization.



Sea Trade Holdings Inc. was formed in 2012, by a group of experienced dry bulk shipping investors. The Company focuses on latest generation “eco” Ultramax dry bulk carriers all which it ordered from leading Japanese shipyards. The first delivered in August 2015 and the last is expected to be delivered in Q3 2018. The Company is alert to further opportunities for growth within the geared dry bulk carrier segment.



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Advisor to

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Eight Jones Act MRs

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Bond Restructuring /
Sale of Nexus 1 FPSO to



\$175,000,000



• Restructurings •



Expert Witness Testimony
Term Loan Lenders
Chapter 11

\$650,000,000



Bond Restructuring

\$220,000,000



Bank Debt Restructuring
Advisor to Secured Lenders of
TMT Procurement Corp.
Chapter 11

\$860,000,000



Co-Advisor to the Bank Steering
Committee on Restructuring

\$15,000,000,000



Bond Restructuring

\$710,000,000



Bond Restructuring

\$740,000,000

• Capital Raising •



VesselCo Restructuring

\$729,000,000



Restructuring
Sale/Charterback to



\$342,000,000



Order and Financing of
Two 1,250 Passenger
Cruise Vessels

\$650,000,000

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Sea Trade employs its ships on a combination of time charters with first class counter parties, either in the spot market or for short period. The team comprises experienced, executives with a long record of running successful dry bulk ship owning and operating businesses.

For more information, visit www.seatradeholdings.com



Seanergy Maritime Holdings Corp. is an international shipping company that provides marine dry bulk transportation services through the ownership and operation of dry bulk vessels. The Company currently owns a modern fleet of eleven dry bulk carriers, consisting of nine Capesizes and two Supramaxes, with a combined cargo-carrying capacity of approximately 1,682,582 dwt and an average fleet age of about 8.1 years.

The Company is incorporated in the Marshall Islands with executive offices in Athens, Greece and an office in Hong Kong. The Company's common shares trade on the Nasdaq Capital Market under the symbol "SHIP".



Star Bulk Carriers Corp. is a global shipping company providing worldwide seaborne transportation solutions in the dry bulk sector. Star Bulk's vessels transport major bulks, which include iron ore, coal and grain and minor bulks which include bauxite, fertilizers and steel products. Star Bulk was incorporated in the Marshall Islands on December 13, 2006 and maintains executive offices in Athens, Greece. Its common stock trades on the Nasdaq Global Select Market under the symbol "SBLK". On a fully delivered basis, Star Bulk will have a fleet of 76 vessels, with an aggregate capacity of 8.5 million dwt, consisting of Newcastlemax, Capesize, Post Panamax, Kamsarmax, Panamax, Ultramax, Supramax and Handymax vessels with carrying capacities between 45,588 dwt and 209,537 dwt. Star Bulk's fleet currently includes 72 operating vessels and 9 newbuilding vessels under construction at shipyards in China. Additionally, the Company has one chartered-in Supramax vessel, under a time charter expiring in September 2017.



SteelShips is proud to service the dry bulk market as an Owner, specializing in handymax to Panamax dwt tonnage, and, as an Operator, under its subsidiary Grace Trading Corp.

Our group's philosophy is to offer our counter-parties, a piece of mind with full transparency and partnership mentality. We are able to provide added value to vessels that are chartered-in under our operating arm from our team's knowledge and experience as Owners.

Our ship management team at SteelTech Ship Management (managing in-house tonnage, as well as, offering third party management) assures both smooth technical performance and cost effective services.

SteelShips maintains a commercial advantage through its ties to shippers on direct access basis and COAs. Our trading desk provides access to cargoes to our owned tonnage and chartered-in vessels enhancing utilization. We move 4 million tons per annum on COAs and off market cargoes.

While risk management plays a vital role in our day-to-day activities, SteelShips operates its vessels, not only on traditional routes & what are considered clean cargoes, but also has extensive experience in trading to more exotic ports & trading what are considered dirty cargoes, thereby maximizing earnings on premium trades & longer duration voyages. Thus, achieving above index level results.



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Team Tankers International Ltd. is an international shipping company incorporated in Hamilton, Bermuda. With a fleet of approximately 40 vessels, the Company is one of the largest chemical tanker owner/operators in the world. With principal offices that span the globe, Team Tankers offers comprehensive ocean transportation services to

global chemical producers, oil majors, commodities traders and others in the petrochemical supply chain. The Company is committed to the safe and efficient transport of chemical cargoes for all its customers and partners.



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TORM was founded in 1889 and has sailed the seas for 128 years. TORM's offices are located in London, Copenhagen, Mumbai, Singapore, Manila, Cebu and Houston. TORM employs approx. 3,000 seafarers and 270 land-based staff. TORM is listed on Nasdaq under the ticker 'TRMD A'.

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<p>\$98,850,000</p> <p> COSTAMARE INC</p> <p>Follow-on Offering Joint Bookrunning Manager May 2017</p>	<p>\$125,000,000</p> <p> GASLOG</p> <p>Preferred Stock Joint Bookrunning Manager May 2017</p>	<p>\$492,000,000</p> <p> ULTRAPETROL (Bahamas) Limited</p> <p>Chapter 11 Restructuring</p> <p>Advisor to Ultrapetrol (Bahamas) Limited March 2017</p>	<p>\$57,500,000</p> <p> ECORPIO Tankers</p> <p>Senior Notes Left Bookrunning Manager March 2017</p>	<p>\$115,000,000</p> <p> TEN LTD TSARIS ENERGY NAVIGATION LTD</p> <p>Preferred Stock Joint Bookrunning Manager March 2017</p>	<p>\$250,000,000</p> <p> GASLOG</p> <p>Senior Notes Left Bookrunning Manager March 2017</p>
<p>\$505,000,000</p> <p> NORTHERN SHIPPING FUND</p> <p>Private Placement Placement Agent December 2016</p>	<p>\$115,000,000</p> <p> seaspac</p> <p>Preferred Stock Joint Bookrunning Manager June 2016</p>	<p>\$61,000,000</p> <p> ECORPIO Bulkers</p> <p>Follow-on Offering Joint Lead Manager June 2016</p>	<p>\$66,750,000</p> <p> A Ardmore Shipping Corporation</p> <p>Follow-on Offering Joint Bookrunning Manager June 2016</p>	<p>\$100,000,000</p> <p> COSTAMARE INC</p> <p>Preferred Stock Joint Bookrunning Manager May 2015</p>	<p>\$115,000,000</p> <p> GASLOG</p> <p>Preferred Stock Joint Bookrunning Manager March 2015</p>
<p>\$157,000,000</p> <p> MID OCEAN TANKERS LTD a portfolio company of</p> <p> Alterna Capital Partners</p> <p>Has Sold the American Phoenix to</p> <p> genesisenenergy</p> <p>Advisor to Seller November 2014</p>	<p>\$51,750,000</p> <p> ECORPIO Tankers</p> <p>Senior Notes Left Bookrunning Manager October 2014</p>	<p>\$50,000,000</p> <p> Star Bulk CARRIERS CORP</p> <p>Senior Notes Joint Bookrunning Manager October 2014</p>	<p>\$181,642,500</p> <p> CAPITAL PROJECT PARTNERS L.P.</p> <p>Follow-on Offering Co-Manager September 2014</p>	<p>\$73,625,000</p> <p> ECORPIO Bulkers</p> <p>Senior Notes Left Bookrunning Manager September 2014</p>	<p>\$1,100,000,000</p> <p> EXCEL MARITIME CARRIERS LTD</p> <p>Chapter 11 Restructuring</p> <p>Advisor to Excel Maritime Carriers, Ltd February 2014</p>

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KEYNOTE SPEAKER



John C. Hadjipateras
Chairman of the Board and President
and Chief Executive Officer
Dorian LPG

John C. Hadjipateras serves as Chairman of the Board and President and Chief Executive Officer of Dorian LPG. Mr. Hadjipateras has been actively involved in the management of shipping companies since 1972. From 1972 to 1992, Mr. Hadjipateras was the Managing Director of Peninsular Maritime Ltd., in London and subsequently served as President of Eagle Ocean. He has served as a member of the board of the Greek Shipping Cooperation Committee, of the Council of Intertanko and has been a member of the Baltic Exchange since 1972 and of the American Bureau of Shipping since 2011. He also served on the Board of Advisors of the Faculty of Language and Linguistics of Georgetown University and is a trustee of Kidscape, a leading U.K. charity organization. He was a Director of SEACOR Holdings Inc., a global provider of marine transportation equipment and logistics services, from 2000 until 2013.



Paulo Almeida
Portfolio Manager
Tufton Oceanic Ltd.

Paulo is Portfolio Manager for Tufton's private equity activities in funds and separate accounts which total over \$1bn EUM. He is also responsible for managing Tufton's relationships with many investors and co-investors. He joined Tufton in early 2009 after nine years in investment banking and fund management at UBS and Macquarie. At Tufton, he was among the winners of the Marine Money 2013 M&A deal of the year for the transactions that created Hafnia Tankers. Shipping transactions he led at UBS received three IPO of the year awards from Marine Money and Jane's Transport Finance for 2005. Before business school, he spent four years in the shipping industry with the Skaarup Group. Paulo received his MSc in Finance from London Business School in 2000 and a BSc in Naval Architecture and Marine Engineering from Webb Institute in 1995. While at Webb, he had work experience as an apprentice shipfitter at Electric Boat, as an engine and deck cadet with Exxon Shipping and in structural engineering at Electric Boat and the Skaarup Group.



Jan Hagen Andersen
Business Development Director
DNV GL

Mr. Andersen, P.E. has over 25 years of experience in the maritime industry with a focus on propulsion systems and machinery. After graduation from engineering college in Norway, he completed a Master of Science in Mechanical Engineering from the University of Washington in Seattle, Washington in 1991. He then joined TransMarine Propulsion Systems, Inc., a marine engineering and service company in Seattle.

In 2005 he joined DNV in Norway in the Machinery Section of Maritime Technical Advisory. The advisory group in DNV GL provides consultancy and advisory services to ship owners, ship yards, manufacturers, designers and others. In 2010 he moved to DNV Maritime in Houston, Texas and is currently a Director of Business Development Manager for Region Americas. In this role, he is focusing on fleet performance management, energy efficiency, environmental compliance, and LNG fueled shipping.

He is a Licensed Professional Engineer and a member of the SNAME M-16 Panel on Propulsion Shafting.



Tasos Aslidis
Chief Financial Officer
Euroseas Ltd

Dr. Tasos Aslidis has been the Chief Financial Officer, Treasurer and member of the Board of Directors of Euroseas Ltd. since September 2005. He has also been a member of the Board of Managers of Euromar since its inception in March 2010. Prior to joining Euroseas, Dr. Aslidis was a partner at Marsoft Inc., an international consulting firm focusing on investment and risk management in the maritime industry.

Dr. Aslidis holds a Diploma in Naval Architecture and Marine Engineering from the National Technical University of Athens (1983), M.S. in Ocean Systems Management (1984) and Operations Research (1987) from the Massachusetts Institute of Technology, and a Ph.D. in Ocean Systems Management (1989) also from the Massachusetts Institute of Technology.



Tobias Backer
Managing Director
Fleetscape

Tobias Backer represents Fleetscape, a \$400m alternative capital provider to the maritime industries. Fleetscape primarily focuses on counterparty and project risk rather than asset play. As such, residual value of the vessel(s) is an element of the transaction, but not the sole focus. The target transactions would have \$10-35m of equity investments and a 3-8 year investment period. Larger investments are considered through pooling capital resources from sister-funds. Fleetscape operates out of offices in London, Frankfurt and New York. Fleetscape is an Oaktree Capital Management sponsored company.

From 2009 to 2016, Tobias was Managing Director and Head of Maritime Investments at ICON Investments in New York. At ICON, Tobias had a global mandate to invest alternative investment capital in the maritime industries. He deployed \$279m of equity capital to investments in the maritime space during this period. Prior to this, Tobias was a shipping and offshore banker for 13 years in Oslo and New York with DNB Bank and Fortis Bank, most recently being the Head of Shipping for North and South America for Fortis Bank. Tobias graduated from Boston University in 1996 with a Bachelor of Science in Business Administration and a Bachelor of Arts in International Relations, Magna Cum Laude.

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William R. Bennett, III
Partner
Blank Rome LLP

William (Bill) R. Bennett, III concentrates his practice in international and maritime litigation and alternative dispute resolution. He has experience litigating and arbitrating all types of marine and shore-based disputes, including, contract disputes, insurance coverage issues, personal injury, wrongful death, charter party disputes, groundings, strandings, sinkings, collisions, salvage, and fire and cargo disputes. Mr. Bennett has also served as arbitrator and mediator for personal injury and contract disputes. Mr. Bennett obtained his Unlimited Third Mate's license from the United States Coast Guard. He worked aboard various vessels in the capacity of Third Mate, Second Mate (limited tonnage), and Master (limited tonnage), including oil tankers, ocean-going tugs, dredges, and yachts.



Francis Birkeland
Managing Director
ABN AMRO

Francis is managing director in ABN AMRO's new Transportation & Logistics team in New York, which encompass shipping, intermodal, aviation and logistics. He has particular focus in developing this fourth new, broad and important leg in logistics.

Francis started his banking career in 1992 in Luxembourg and moved on to France, Norway and the US. He relocated in 2012 to New York to spearhead the development of ABN AMRO's presence with shipping and energy offshore companies. He came from the position as Country Head for Norway and Head of Energy, Commodities & Transportation in Scandinavia.

Francis joined ABN AMRO's predecessor Mees Pierson/Fortis in 2000 after prior work experience with Societe Generale and the engineering and construction company Kvaerner. He post graduated from the University of Mannheim in Germany in 1991 and holds masters degrees in Finance from NHH in Bergen, Norway and HEC in Jouy-en-Josas, France.

Relevant transaction experience :

Francis has a broad experience and reputation in shipping and offshore finance, both at corporate and project finance level. He has acted as advisor to numerous shipping companies in their choice of debt capital structure. He has developed and been in charge of structured debt transactions involving multiple market and banking products, with most focus on junior and senior debt structures, total return swaps, ECA supported schemes incl. CIRR stabilization products.

Francis has lead numerous financings for most of the large Scandinavian and North American companies, including for latter public entities such as Dorian LPG, Eagle Bulk, Teekay Tankers, Teekay Offshore, Teekay Gas Partners and Genco



Nicolas Bornozis
President and CEO
Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.



Robert Bugbee
President
Scorpio Tankers Inc.

Mr. Robert L. Bugbee is the, President and Director of Scorpio Tankers Inc., and Scorpio Bulkers Inc. He has 33 years of experience in the shipping industry.

Prior to joining Scorpio Group, Mr. Bugbee was a partner at Ospraie Management LLP between 2007 and 2008, a company which advises and invests in commodities and basic industry. From 1995 to 2007, Mr. Bugbee was employed at OMI Corporation, or OMI, a NYSE-listed tanker company sold in 2007. While at OMI, Mr. Bugbee served as President from January 2002 until the sale of the company, and he previously served as Executive Vice President



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since January 2001, Chief Operating Officer since March 2000 and Senior Vice President of OMI from August 1995 to June 1998.

Prior to this, he was employed by Gotaas-Larsen Shipping Corporation since 1984. During this time he took a two year sabbatical from 1987 for the M.I.B. Programme at the Norwegian School for Economics and Business Administration in Bergen. He is a Fellow of the Institute of Chartered Shipbrokers and has a B.A. (Honors) from London University.

Robert Bugbee is the recipient of the Seafarers International House – 2013 Outstanding Friend of Seafarers Award; was the Connecticut Maritime Association's 2014 Commodore, the U.S. shipping industry's highest honor, and won the 2016 Lloyd's List Newsmaker of the Year.



Robert (Bob) P. Burke
Partner & Chief Executive Officer
Ridgebury Tankers

- CEO and founder of Westport CT based Ridgebury Tankers - 2013-Present. Ridgebury owns 20 oil tankers ranging from 46,000 product tankers to 307,000 DWT VLCC's. Ridgebury Tankers is a private equity backed company owned by Riverstone Holdings and Ridgebury's Management.
- CEO of Chembulk Tankers- 2006-2007. Owner of 19 stainless chemical tankers. Acquired in a leveraged buyout by a small management team and AMA Capital Partners in 2006. The company was and sold to Indonesian buyers in 2007.
- Partner and founder of Great Circle Capital, a private equity fund with investments in shipping and logistics. Great Circle invested in port and infrastructure projects in the developing world.
- 1990-1998. Led shipping financing and investment activities as Managing Director of GE Capital Ship Finance Group.
- Received an MBA Columbia University in 1985
- US Merchant Marine Academy 1981 graduate, served as ship's officer for three years aboard tankers.
- Bob has been married to the former Lessley Davis since 1988. They have two children, Lindy 18 and John 15 and live in Ridgefield, CT.



Casey Burlage
Senior Counsel
Clyde & Co US LLP

Casey Burlage focuses his practice on maritime and shipping law and general commercial litigation. He currently represents international insurance companies, commodities trading companies, fuel suppliers, marine terminal operators, P&I Clubs, commercial vessel owners and other clients on a wide variety of matters, including charter party disputes, insurance coverage and defense, commodities trading disputes and judgment enforcement procedures.

Casey has experience litigating complex cases in the federal courts of New York, as well as arbitrating disputes before the Society of Maritime Arbitrators and the American Arbitration Association. He was recently successful in defending a multi-million dollar claim for an international commodities trading company in New York arbitration. Casey has also been successful in advising clients in foreign jurisdictions, such as the United Kingdom, Hong Kong, Brazil and Greece.



David J. Butters
Chairman, President & CEO
Navigator Gas

David J. Butters has served as president, chief executive officer and chairman of the Board since September 2008. Prior to September 2008, Mr. Butters served as a managing director of Lehman Brothers Inc., a subsidiary of Lehman Brothers Holdings Inc., where he had been employed for more than 37 years. Mr. Butters is currently chairman of the board of directors and chairman of the compensation committee of GulfMark Offshore, Inc., a provider of marine support and transportation services to the oil and gas industry, a director of Ford International Ltd., an oilfield services company, and a director of Angelicoussis Shipping Group, Ltd.



Greg Chase
Partner
Reed Smith LLP

Greg advises clients in a broad range of ship finance and shipping related private equity matters. He represents major lenders, operating companies and equity investors in connection with cross-border and domestic transactions including syndicated and bi-lateral secured loan facilities, work-outs and debt restructurings, leasing, joint ventures and other private equity and corporate transactions for the shipping industry.

Greg also represents clients in connection with international commercial shipping transactions, including construction contracts and multi-vessel construction programs, complex vessel charter arrangements and the sale and purchase of marine assets.

Greg has acted for lenders in some of the larger ship finance transactions in the market.

Greg holds a BA from St. Lawrence University, summa cum laude, in Government and History, as well as a law degree from Cornell Law School. He is a director of New York Maritime, Inc. as well as a director and founding member of Young Shipping Professionals – New York, Inc.

Professional Affiliations

New York Maritime, Inc. (Director)
Young Shipping Professionals – New York, Inc. (Director and Secretary)
The Maritime Law Association of the United States
New York City Bar Association
New York State Bar Association
American Bar Association

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Joseph Cipolla
Vice President
Wafra Capital Partners Inc.

Joseph Cipolla is a Vice President of Wafra Capital Partners Inc ("Wafra Capital"), where he primarily focuses on originating, executing and monitoring strategic transactions and relationships in the maritime and aviation sectors, among others. Prior to joining Wafra Capital in 2011, he was in-house counsel at Bridgewater Associates, LP and an associate at Davis Polk & Wardwell LLP. He received his JD, with honors, from New York University School of Law and his AB, with honors, from Princeton University.

Wafra Capital, a U.S. registered investment adviser that is beneficially majority owned by an autonomous agency of the government of Kuwait, provides investment advisory services to its clients and principally focuses on structuring and advising investment vehicles in the asset-based and structured finance arenas.



Richard Corwin
Former Head
Gard North America

Lafayette College, A.B. 1967; St. John's University, JurisDoctor 1970.

Maritime Lawyer (Haight Gardner) 1971-75, (Walker & Corsa) 1975-95: Legal/arbitral disputes for vessel owners/operators/managers and voyage/time charterers.

1995-2005: Responsible for Gard P&I NY office handling / supervising cargo, pollution, collision, general average, charter party, contract of affreightment, bill of lading, service agreement, personal injury and illness claims in North America for vessel owner/charterer assureds; personal handling of FD&D matters.

2005-2015: Managing Director/Regional Director Gard Asia (resident in Hong Kong and Tokyo) handling P&I, FD&D, H&M claims/casualties; personal handling of claims/casualties/FD&D matters and, later, select complex/high value casualties (retired from Gard in 2015).

Member: Society of Maritime Arbitrators, Maritime Law Association of the United States, New York City Bar Association.



Cao Deambrosio
Managing Partner and Co-Founder
Seamax Capital Management LLC

Cao Deambrosio is Managing Partner and Co-Founder of Seamax Capital Management LLC. He has over 25 years of experience in the transportation and financial services sectors. Prior to founding Seamax, Mr. Deambrosio worked for GE Capital for 15 years, where he held senior leadership roles as the Head of Mergers & Acquisitions and Head of Shipping in GE Capital's Transportation Finance division. Mr. Deambrosio previously worked for Booz Allen & Hamilton as a Senior Associate on the Transportation Team and for Manufacturers

Hanover Trust Company as an Associate in the Global Shipping Group. Mr. Deambrosio received a B.A. in Economics from Boston University.



Ted Dimitry
First Vice President & Unit Manager
Alliant Energy & Marine - Houston

Ted joined Alliant Insurance Services in February 2015 and has over 20 years of experience in the insurance industry, specializing in energy and maritime risks. He began his career in London in 1995 and moved back to Houston (where he grew up) the following year. Since then, he has worked for a variety of national and local insurance brokers in Houston, including Aon, Marsh, Wortham, GEM Insurance Agencies (now part of BancorpSouth Insurance), McGriff, Seibels & Williams and Hays Companies. Ted has been involved with broking and servicing the insurance needs onshore and offshore operators, drilling contractors and other energy-related/marine-related companies. He has also worked with a variety of technology and manufacturing companies that are themselves focused on a variety of industries, including energy/oil & gas, information technology and medical applications. He has extensive contacts within the global insurance market, particularly in London and the United States.

He attended Washington and Lee University, graduating cum laude with a Bachelor of Arts degree in 1995. After five years working in the marine and energy insurance markets, Ted enrolled in Rice University's Jesse H. Jones Graduate School of Business, graduating with a Master's Degree in Business Administration degree (MBA) in May 2002.

Ted has served on the Houston Marine Insurance Seminar (HMIS) Planning Committee since 2010 and recently served as "Chairman" of the Committee for the 2015 and 2016 Seminars. He also serves on the Board of Directors for the Seminar's not-for-profit sponsor, Marine Insurance Seminars, Inc. In July 2010, Ted concluded his term as "Skipper" (President) for the Houston Mariners Club (HMC), completing four years of serving the Club as an Officer. The HMC is a non-profit industry association of professionals active in the marine and offshore energy insurance space. Previously, Ted sat on the Energy Insurance Symposium 2012 "Task Force" for the Independent Insurance Agents of Houston (IIAH), having previously served in 2009 and 2010.

He has also served a member of Rice University's Jesse H. Jones Graduate School of Business (JGSB) Alumni Advisory Board of the Jones Graduate Student Alumni Association (JGSAA), where he served as "President" for the 2010-11 year and "Past President" through June 2012. Ted remains active in the Rice JGSAA, the Rice-affiliated Jones Partners and is active in the Houston chapter of the Washington & Lee Alumni Association. Additionally, he volunteered as Chairman for the Houston Technology Center's Service Provider Network in 2009-2010 and served as chair of the "Insurance Pod" in the same group from 2007-2011. He is also a member of The Houston Club, Westside Tennis & Fitness, the Wilchester Men's Club and remains active in the Houston Mariners Club.

In 2011, Ted was selected by The Houston Business Journal, The Dallas Business Journal and The Pittsburgh Business Times to be included in the as part of the jointly-published "Who's Who in



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Energy,” a searchable database of over 300 energy professionals selected from three different cities. Ted has also been recognized as part of The Houston Business Journal’s prestigious “40 Under 40 Class of 2012” awards. In 2013, he was again recognized by The Houston Business Journal’s “Who’s Who in Energy” awards. Ted is licensed in Texas as a Property/Casualty General Lines Agent and a Surplus Lines Agent. He is also working towards a Chartered Property and Casualty Underwriter (CPCU) and Certified Marine Insurance Professional (CMIP) designations.



Nicolay Dyvik
Head Shipping Equity Research
DNB Markets

Nicolay Dyvik joined DNB Markets in 2011 as an Equity analyst, heading up the Shipping research team. His team currently covers 28 companies within various segments including container, LPG, LNG, Crude Tankers, Product Tankers, Dry bulk, Car Carriers and Chemical tankers. DNB’s shipping research is consistently top ranked. Mr. Dyvik has five years former experience as equity analyst within the shipping and airlines sectors at SEB Enskilda and Kaupthing and holds a BBA from Bocconi University in Milan.



Boriana Farrar
Vice President
American P&I Club

Boriana Farrar is a Vice President, Counsel and Business Development Director of North America at Shipowners Claims Bureau, Inc., managers of American P&I Club in New York. She handles a variety of P&I claims with focus on personal injury crew and passenger claims and casualties. Previously, Ms. Farrar was working at a leading New York maritime law firm Hill Betts & Nash LLP. There, as a partner in its maritime practice, she had responsibility for conducting a broad range of litigation in the area of maritime disputes in both federal and state court, including matters involving: personal injury, maritime casualties, breach of contract and various other insurance defense disputes.

Ms. Farrar holds a Master’s Degree in Admiralty & Maritime Law from Tulane Law School where she was a part of Tulane Maritime Law Journal and Tulane Moot Court team. Ms. Farrar holds another Master’s Degree in International and Comparative Law from the University Of San Diego School Of Law. She has a thorough international background, having pursued her legal studies not only in the U.S. but also in her native Bulgaria, the U.K. and the Netherlands. In addition to her native language, she is fluent in English, Russian and German.

Ms. Farrar is the co-author of the update of Practice and Procedure Chapter, Benedict on Admiralty, Cruise Lines, Vol. 10, Ch. III and Crewmembers Chapter, Benedict on Admiralty, Cruise Lines Vol. 10, Ch. VI (Matthew Bender) (2010-2016).

Ms. Farrar also co-authored the Article “Managing Agent Status for Purposes of Limitation of Liability Act.” in the Arbitrator, Vol. 40, pp. 12-15 (October 2008) and “Forum Selection Clause Survey 2003 – 2005”, 29 Tulane Maritime Law Journal, pp. 549-567 (Summer 2005).

Ms. Farrar had the honor to serve as a Board Member of the Maritime Law Association of United States (“MLA”) from 2013-16 and is currently a Board Member of Women International Shipping and Trading Association (“WISTA”).



Howard Finkel
Executive Vice President
COSCO USA

Mr. Howard Finkel is a 35-year veteran of ocean shipping. He started in 1981 in New York City first, as an executive trainee, learning all phases of ocean transportation and then worked in outside sales. In his 34 years in the industry, Mr. Finkel has held positions in sales, pricing, marketing, operations and regulatory affairs.

Howard joined COSCO in 1995 as General Manager, Pricing and Marketing and was promoted to AVP Commercial, VP Commercial and now holds the title, Executive VP for COSCO Container Lines Americas, Inc., as well as VP of COSCO Americas. Mr. Finkel’s responsibilities include, mergers and acquisitions, discussion groups, legal affairs, regulatory affairs, cost control, PR, contract review and contract negotiations.

He is a graduate of Queens College (CUNY) and lives in Verona, New Jersey.



Marco Fiori
Chief Executive Officer
d’Amico International Shipping S.A

Marco Fiori joined COGEMA S.A.M. in 1996 as managing director and since that time has held many other executive positions in d’Amico Group companies. Prior to joining the d’Amico Group, Mr. Fiori was employed in the New York branch of Banca Nazionale dell’Agricoltura. He was initially responsible for the loan portfolio and business development of Fortune 100 companies based on the U.S. West Coast and later, for overseeing and managing the entire U.S. business development market.

From 1990 to 1994, he held the position of head of credit and in 1994 was promoted to the position of senior vice-president and deputy general manager of the New York branch with direct responsibilities for business development, treasury and trading. Mr. Fiori obtained a Bachelor of Science in Economics and Finance from Rome University in 1979 and an MBA from American University in Washington D.C. in 1984. He lives in Monte Carlo, Monaco.



Jane Freeberg Sarma
Counsel
Reed Smith LLP

Ms. Freeberg Sarma is Counsel in the Shipping Group at Reed Smith LLP. Her areas of focus include ship finance, bankruptcy and troubled finance workouts, U.S. regulatory compliance and sanctions and maritime litigation and arbitration matters, including charter party disputes, vessel arrests and asset foreclosure. Ms. Freeberg



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Sarma is a past secretary of the Admiralty Committee for the Association of the Bar of the City of New York, and is a current member of the Admiralty Committee. She is a member of the Bankruptcy Committee of the Maritime Law Association.

Education

J.D., Columbia Law School, 1992, Harlan Fiske Stone Scholar, Honors in International Law, B.A., Johns Hopkins University, 1989



James Frew
Director of Consultancy
Maritime Strategies International

James Frew is jointly responsible for delivering large, multi-sector consultancy projects at MSI, as well as overseeing MSI's research products in the container shipping and offshore oil and gas markets.

He has worked on a wide range of pan-sectoral consultancy projects for major shipping companies, cargo interests and government entities and has been retained as an expert witness in restructuring cases/claims disputes.

Prior to joining MSI over seven years ago, James worked as a market analyst at Clarksons Research, where he focused on the container sector before helping to develop their offshore oil and gas publications. He holds an MSc in International Trade, Finance and Development from Barcelona Graduate School of Economics, a Graduate Diploma in Economics from Birkbeck College, London and an MA in Modern History from Lincoln College, Oxford.



Mark Friedman
Senior Managing Director
Evercore

Mark Friedman is a Senior Managing Director of the firm and heads up the firm's global shipping practice and is co-head of the firm's U.S. transportation practice. Previously he was the US Head of Transportation and Infrastructure and Global Head of Shipping at Bank of America Merrill Lynch. Prior to his employment at Merrill Lynch which began in 2005, Mark was an investment banker at Goldman, Sachs & Co. for eleven years.

Since joining Evercore in 2009, under Mark's leadership, Evercore has been active as restructuring advisor, merger advisor and underwriter. In the restructuring space, Evercore advised each of Danaos Corporation, Torm and Trico Marine on each of their comprehensive restructurings and advised RBS on its outstanding loan exposure to TBS International. Evercore also advised Overseas Shipholding Group on restructuring its commercial agreements with Aker Shipyards.

Mr. Friedman began his career as an Attorney at Davis Polk & Wardwell LLP. He holds a J.D. with Honors from the New York University, and a B.S. in Economics with Highest Honors from Rutgers University.



Andrew Genn
Senior Vice President for Ports & Transportation Department
New York City Economic Development Corporation

Andrew Genn is Senior Vice President of the Ports & Transportation Department at NYCEDC. In his role, Andrew supervises planning and policy initiatives related to waterborne freight and passenger transportation, air cargo facility planning, rail passenger and freight transportation. Andrew has worked at NYCEDC since 1997 and was responsible for leading the Strategic Plan for the Redevelopment of the Port of New York, the Comprehensive Port Improvement Plan, and the Maritime Support Services Location Study. These projects provided key guidance to the recently adopted Citywide Waterfront Plan and the Mayor's Waterfront Vision and Enhancement Strategy. Andrew attended Cornell University (B.S. Urban Studies) and the City University Graduate Center (M.S. Political Science). He lives in Manhattan with his wife and two children.



Fotis Giannakoulis
Vice President, Shipping
Morgan Stanley

Fotis Giannakoulis, Vice President, joined Morgan Stanley in 2010. He covers the global shipping industry. Prior to joining Morgan Stanley, Fotis was a banker at Fortis Bank (currently ABN AMRO) and Poten Capital Services putting together a number of debt and equity financings and working on several advisory mandates. In 2009, he advised Eton Park exploring opportunities in the shipping sector and originated a joint venture with Euroseas and another private equity firm.

Other indicative transactions include the private equity investment of Fortis in Diana (DSX) and the subsequent IPO, the spin-off of \$1bn worth of assets for CMA CGM and the formation of Global Ship Lease (GSL), the acquisition of Metrosbulk from Quintana and a number of offerings, debt and mezzanine transactions. Fotis holds a Bachelor's degree in Economics from University of Piraeus and he earned his MBA with honors from Loyola University Chicago, where he was the Walter F. Mullady scholar.



Lawrence C. Glassberg
Managing Director, Investment Banking
Maxim Group LLC

Mr. Glassberg has over 13 years of investment banking and financial services experience, having spent the past 11 years with Maxim Group LLC. Mr. Glassberg has completed a vast array of transactions across different product types including IPOs, Secondaries/Follow-Ons, Registered Directs, CMPOs, PIPEs, Privates, Fixed Income, SPACs, Fairness Opinions and M&A mandates. His public offering transactional experience spans a broad range of industries having raised in excess of \$4.2 billion, of which, over \$2.0 billion was raised in a book runner and/or lead placement agent position. Additionally, Mr. Glassberg has also been involved in over \$3.5 billion in M&A assignments for both private and public companies. His prior transactions have been within the following sectors:

INSW
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NYSE



**International
Seaways, Inc.**

Maritime Shipping, Energy, Industrials, TMT, REITs, Hospitality, Internet Services, Financial Services, Business and Consumer Products and Services. Mr. Glassberg began his career at Trifecta LLC, a private equity and strategic advisory firm focused on the media and entertainment industries. Mr. Glassberg received his BBA as well as an MTA from the accelerated five-year Master's program at The George Washington University School of Business and Public Management.



Bill Haft
Partner
Orrick

Bill Haft is a corporate finance lawyer and serves as head of Orrick's global Banking & Finance group. He has a broad practice counseling international financial institutions and corporations in credit and capital markets transactions; bank, structured and asset finance; project finance; securities regulation and commercial law; mergers and acquisitions; joint ventures and restructurings. Bill regularly counsels clients in connection with cross-border matters, including maritime, energy and infrastructure transactions. He has particular experience in the maritime sector having advised on numerous complex international shipping and offshore corporate and capital markets transactions and restructurings on behalf of a cross section of banks, arrangers, investors, owners and operators.



Keith W. Heard
Partner
Burke & Parsons

Keith W. Heard is a 1977 graduate of Yale University and a 1980 graduate of Vanderbilt University School of Law. He has practiced maritime law in New York since 1980 and has been a partner in the firm of Burke & Parsons since 1994, concentrating on maritime lien, cargo damage, charter party and casualty work. Mr. Heard is a member of the Maritime Law Association, having served as Chair of its Committee on Arbitration and ADR and as its delegate to the BIMCO Documentary Committee. In addition, he is an editor of American Maritime Cases, secretary of NYMAR and a member (and past chairman) of the Admiralty Committee of the New York City Bar Association. Mr. Heard was named Best Lawyers® "Lawyer of the Year" for 2016 in Admiralty and Maritime Law, and was included as one of the ten "Most Highly Regarded" Shipping Lawyers, internationally, by Who's Who Legal, Transport in 2015 and 2016.



Marc Refsoe Holm
Desk Lead, US Fuel Desk
Maersk Oil Trading

- 10 years in the Residual fuel oil and bunker industry
- Currently heading up Maersk Oil Trading's US resid desk.
- Been trading US resid markets the last 5 years.
- Have led large scale business development project in the Singapore, Rotterdam and US fuel oil markets.

- An active market participant in the major US and Latin American bunker markets moving more than 9 mill bbls of marine fuel per year.



Joe Hughes
Chairman & CEO
Shipowners Claims Bureau, Inc. (SCB)

Joe has served as chairman and CEO of the managers of the American Club, an International Group mutual which celebrates its centennial in 2017, for over twenty-two years. Joe also oversees the activities of Eagle Ocean Agencies, Inc., an affiliate of SCB, which operates the Eagle Ocean Marine and Eagle Ocean America insurance facilities. He also serves on the board of American Hellenic Hull Insurance Company, Ltd., a Cyprus-based hull underwriting investment of the American Club.

Having graduated from Oxford University, Joe was called to the Bar of England and Wales, thereafter specializing in maritime commercial law before commencing his career in marine insurance. Prior to his arrival in the United States, Joe worked for other P&I clubs in the United Kingdom and Norway, latterly serving as chairman of the global marine practice of Jardine Insurance Brokers, a leading Lloyd's broker in London.

In addition to his corporate responsibilities, Joe is chairman of the North American Marine Environment Protection Association (NAMEPA), secretary (and former president) of the Maritime Association of the Port of New York and New Jersey, a former chairman of the Association of Average Adjusters of the United States, a director of New York Maritime, Inc. (NYMAR) and a member of the National Cargo Bureau. Joe also serves on the classification committee of the American Bureau of Shipping, and the North American advisory committee of Lloyd's Register. He is a 2011 inductee of the International Maritime Hall of Fame, and was designated one of the top ten global marine insurance personalities in the 2016 Lloyd's List One Hundred.



Theodore S. Jadick, Jr.
President and CEO
DNB Markets, Inc.

Ted Jadick is currently the President and CEO of DNB Markets, Inc., a fully registered broker dealer in the U.S. and a wholly owned subsidiary of DNB Bank ASA, Oslo, Norway. Ted has held this position for the past 5 ½ years.

DNB Markets, Inc. provides a full range of investment banking and securities sales and trading products and services to corporate clients within the Shipping, Oilfield Service and integrated Energy sectors and to major U.S. and Canadian institutional investors. The firm is headquartered in New York, NY and maintains branch offices in Houston and London.

Prior to his current role, Ted spent 20 years as a shipping finance banker in DNB Bank's Shipping, Offshore & Logistics Division including stints in New York, Athens, Oslo and London. His last role in the Bank prior to joining the broker dealer was that of head of all international shipping finance activities based in London.

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11
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1.7
million dwt

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James Jang
Vice President, Senior Equity Analyst
Maxim Group LLC

Mr. James Jang joined the Maxim Group LLC in 2015 to lead the coverage of the maritime and industrials sectors. Prior to joining Maxim, Mr. Jang was an Equity Research Associate at Canaccord Genuity covering the maritime and upstream E&P sectors. Mr. Jang spent several years overseas at Meriel Partners, a boutique maritime investment bank in Seoul, leading its ECA financing and private debt placement activities.

Mr. Jang received his B.A. from the State University of New York at Binghamton and his M.B.A. in finance from the William E. Simon Graduate School of Business at the University of Rochester.

Scott Kelly
Office Chief, Operating & Environmental Standards
USCG



Gautam Khurana
Director
Drewry Maritime Financial Research

Gautam is a Director at Drewry Maritime Financial Research. Prior to Drewry, he was a Senior Vice President at DVB Bank, Senior Consultant at the

Galway Group and Commercial Manager at Pacific Shipping. He spent a decade at DVB Bank where he held roles in the banks structured asset finance, M&A and leasing teams. He managed part of a team portfolio with US\$2.4 Billion of maritime finance exposure. Some notable transactions he has worked on include arranging a \$415m syndicated finance facility which was voted Asian deal of the year, arranging a \$587m acquisition finance facility for an acquisition by a US listed entity, arranging a \$170m sale and leaseback and arranging a \$136m Chexim facility for newbuildings. He has considerable restructuring experience and has successfully led three complex multinational loan default restructurings in the cumulative amount of \$186m.

At the Galway Group, he advised several floating regasification LNG terminal sponsors on finance and operational aspects of their project execution. At Pacific Shipping, he managed a division involved in the personnel management of Offshore vessels, Bulk Carriers, Crude and Product Tankers for various large ship-owners. Gautam holds a degree in Economics from the University of Rochester, an MBA from INSEAD and is a CFA Charterholder.



Kevin Kilcullen
Chief Financial Officer
Team Tankers International Ltd.

Kevin Kilcullen is currently the Chief Financial Officer of Team Tankers International Ltd., a leading publicly-listed chemical tanker operator with a global trading fleet of approximately 40 vessels. Mr. Kilcullen previously

held the position as Chief Financial Officer at Principal Maritime. Principal owned and operated 16 vessels in the crude oil and chemicals transportation industry. Prior to joining Principal in 2012, Kevin was a Senior Vice President at Jefferies Capital Partners, an international private equity investment firm and was primarily responsible for investments in the maritime industry. Preceding that, he was an investment banker for three years at ING Barings. Mr. Kilcullen holds a B.A. in economics from Harvard University and an M.B.A. from Columbia University.



Michael Kirk
CEO
RMK Capital

Michael Kirk is the CEO of RMK Capital, a New York based investment bank. He has worked in finance for more than 14 years, the last 12 years of which has been focused in maritime finance. Michael is also a co-founder and Managing Director of RMK Maritime, a London and New York based firm that specializes in maritime debt, sale leaseback of maritime assets and providing industry analysis.

Prior to founding RMK, Michael founded MTK Capital, a US-based maritime advisory boutique that was active in helping match institutional investors with maritime opportunities.

Within the maritime finance sector, Michael has worked at Dahlman Rose & Co. as a Vice President and DVB Bank AG as an Associate Vice President in the London office. Michael began his career at HSBC in London in the Energy & Utilities Investment Banking Group. Michael graduated from Columbia University.



Harrys Kosmatos
Head of Strategy & Business
Development
Tsakos Energy Navigation, Ltd. (TEN)

Harrys begun his career in 1994 with Elka Shipping (London) Ltd., a large dry bulk and tanker operator and in 1995 joined the Shipping Banking Group of the Commercial Bank of Greece as a credit analyst in the bank's London office. In May of 1997 he moved to New York to join AMA Capital Partners (formerly American Marine Advisors, Inc.) a maritime investment bank, where he specialized in corporate workouts, project structuring, capital raisings and other merger & acquisitions advisory assignments. In the summer of 2004, he moved back to Greece after 22 years of leaving abroad, and joined Tsakos Energy Navigation, Ltd. (TEN), a New York Stock Exchange listed tanker company to develop the company's corporate finance activity and liaise with the company's investor base particularly in the US and Europe.

Harrys holds a BA (Hons) in Classical Studies & Politics from the University of London (Queen Mary) and an MSc in Shipping, Trade & Finance from London's City University (Cass Business School). In 2001, Harrys completed an executive corporate finance and accounting program at Columbia Business School in New York while during his tenure in TEN, he has been a frequent speaker in various conferences across North America, Europe and the Middle East.



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Jae Kwon
Managing Director
DNB Markets, Inc.

Jae is currently Head of DNB Markets Americas corporate finance team and shipping investment banking. He has 19 years of investment banking and finance experience from UBS Investment Bank, GE Capital and Deloitte & Touche.

Florys Lippens
Managing Director & Head of Corporate Finance & Equity Capital Markets
ABN AMRO Bank



Ingmar Loges
Managing Director
DVB Bank SE

Ingmar Loges, born in Germany in 1963, is Managing Director and Head of Shipping Finance for the Western Hemisphere (Europe, Americas) within DVB Bank SE, responsible for a portfolio in excess of USD 6 billion.

In the past Ingmar Loges held various senior positions within the banking industry. Earlier in his career he worked for D. Oltmann Brake/Bremen, Jeppesen Heaton Ltd. London, Hamburgische Landesbank (now HSH Nordbank), Deutsche Bank and UniCredit. Prior to joining DVB Bank in April 2016 Ingmar Loges served as Managing Director and Global Head of Shipping in HSH Nordbank.



John C. Lycouris
Chief Executive Officer
Dorian LPG (USA) LLC

John C. Lycouris has served as Chief Executive Officer of Dorian LPG (USA) LLC and a director of Dorian LPG Ltd. since its inception in July 2013. Since joining Eagle Ocean in 1993, Mr. Lycouris attended to a multitude of sale and purchase contracts and pre and post-delivery financing of newbuilding and second hand vessels in the tanker, LPG, and dry bulk sectors. Mr. Lycouris' responsibilities include investment strategy for a number of portfolios on behalf of domestic and foreign principals represented by Eagle Ocean. Before joining Eagle Ocean, Mr. Lycouris served as Director of Peninsular Maritime Ltd. a ship brokerage firm, which he joined in 1974, and managed the Finance and Accounts departments. Mr. Lycouris graduated from Cornell University, where he earned an MBA, and from Ithaca College with a Bachelor of Science.



Clay Maitland
Founding Chairman - NAMEPA
Managing Partner - International Registries, Inc.

Clay Maitland has worked in the shipping industry since graduation from law school in 1968. Clay has been employed by International Registries, Inc. for 41 years and is now a managing partner and an owner of the company, which administers the Marshall Islands Ship Registry – the second largest registry in the world, and which is now one of the best known yacht registries. He is President of the Trust Company of the Marshall Islands (TCMI), the statutory Maritime Administrator of the Republic of the Marshall Islands. Prior to the year 2000, Clay held similar positions with regard to the maritime administration of the Republic of Liberia.

Clay was born in London, England on December 28, 1942. His father was a pilot in Bomber Command of the Royal Air Force, and was lost with his plane, a B25 Mitchell bomber in March of 1943. Clay's mother was a native New Yorker, and he came with her to the United States in 1946, aboard RMS Queen Elizabeth. Clay was educated at schools in Connecticut and received his B.A. degree from Columbia University in 1964, and his law degree from New York Law School in 1968. He was admitted to the New York Bar in 1969 and became associated with the admiralty law firm of Burlingham Underwood & Lord, where he worked until 1974. After a brief stint as admiralty counsel at Union Carbide Corporation, he joined what is now International Registries, Inc. in 1976.

He has been a delegate to a number of international maritime conferences, including the United Nations Conference on the Law of the Sea, and at the International Maritime Organization in London.

Clay received the Honorary Degree of Doctor of Letters from the State University of New York Maritime College in 2006, and was decorated with the U.S. Coast Guard's Distinguished Public Service Award in 2010, by the Commandant of the Coast Guard, ADM Robert J. Papp.



Stephen Majeski
Principal
Breakwater Capital

Stephen Majeski has been with Breakwater Capital since early 2013 and has 15+ years of direct lending experience within the Maritime Sector. Stephen is focused exclusively on growing and managing Breakwater's maritime lending platform with Hayfin Capital, which includes the origination, execution and management of debt investments (both primary loans and secondary loan/portfolio acquisitions). Prior to joining Breakwater, Stephen was a Senior Vice President at BTMU Capital Corporation (2001–2013) covering the transportation industry and prior to that was a Bank Regulator for the U.S Federal Reserve. Stephen holds an MBA from Babson College (with honors) and a BS from Bryant University



Positioned for growth

Breakwater Capital, HQ in London, is a credit-oriented maritime finance boutique with a proven track record of value creation. Since inception, Breakwater has invested, with institutional partners, \$1.5Bln+ in the Maritime Sector (primary/secondary debt and equity). Senior management have an average of 24 years' experience from positions in lending, ship ownership, portfolio management and private equity/capital markets.



Charles Maltby
Chairman & Chief Executive Officer
Epic Gas

Charles has over 20 years of shipping industry experience. He graduated from the University Of Plymouth, UK in 1992 with a BSc in Maritime Business (International Shipping & Maritime Law). He began his shipping career with Mobil Shipping in 1992 with day to day responsibility for LPG and petrochemical chartering & operations. From 1996 to 2005 he held various positions with BHP Billiton's dry bulk and tanker freight business in London and Melbourne, culminating in establishing the handysize/handymax chartering and trading desk in The Hague in 2001.

In 2005 he joined Pacific Basin as Managing Director (UK), Global Head of the Handymax Business and Head of the Groups Atlantic business. He joined Epic Gas as Executive Chairman in September 2014, and has been appointed Chairman & Chief Executive Officer end March 2015. He attended INSEAD (AMP) in 2008, and is a member of the Institute of Chartered Shipbrokers.



Christopher Maro
Vice President
Marine Practice
JLT Specialty USA

Chris began his career in the maritime industry sailing for US Flag Government operated vessels as well as smaller tanker shuttles in New York Harbor. Following his seagoing career, Chris transitioned into the marine insurance field focusing on the blue water and large brown water areas of the business spending over 11+ years at a top 5 publicly traded insurance brokerage firm.

Chris's proven track record and extensive knowledge has led current and past clients to rely on him for guidance in the area of risk management, including better evaluation and management of risk and control, and adequacy of insurance contracts. He is adept in marketing and negotiating specialized insurance programs designed for the specific needs of the client.

Chris currently serves as Vice President for JLT Specialty in New York City and is responsible for new business development. He remains fully involved in large risk management and complex insurance programs for JLT's US-based blue water clientele. With this background in client management for larger marine risks, his role within the group gives him direct access to all of JLT's resources.

Chris is a graduate of State University of New York, Maritime College with a Bachelor of Science Marine Transportation & Business Management.



David W. Martowski
New York Arbitrator and Mediator

Former President of the Society of Maritime Arbitrators and served on its Board of Governors for many years; Retired from Miller's after 25 years where he served as President of Transport Mutual Services, Inc.; Chairman of Thomas Miller (Americas) Inc.; and a Thomas Miller Partner; Former Partner, Kirlin Campbell & Keating; Co-author of Voyage Charters (4th ed. 2014); Graduated Boston College, Fordham Law School and New York University School of Law (LL.M. - International Law); Mediator Training at Harvard Law School and the Straus Institute of Dispute Resolution at Pepperdine School of Law.



Molly McCafferty
Senior Manager, Insurance and Claims
Clipper Bulk USA LLC.

Molly McCafferty is the Senior Manager, Insurance and Claims, for Clipper Bulk USA LLC., an industry leader in dry-bulk with a modern fleet of approximately 100 handysize and supramax vessels. Previously employed with Thomas Miller Americas, Managers for UK P&I Club, and McCormack & Knoblock in Miami, she has over 20 years of experience in the Maritime Industry handling charter party disputes (both as Owner and Charterer), marine casualties, cargo and bodily injury claims, insurance coverage and other maritime disputes.

She is a graduate of Tulane University (1990) with a B.A in International Relations and a minor in Economics and holds a juris doctorate degree from the University of Miami School of Law (JD 1993). She sits on the Board of Governors of the Society of Maritime Arbitrators and on the Board of the Connecticut Maritime Association (CMA) Education Foundation.



Jonathan McIlroy
President
Aegean Marine Petroleum

Promoted to President as of July 2017.

Joined Aegean in January 2016 and played a critical role in successfully expanding Aegean's back-to-back trading division driving growth across the global platform and expanding contracted volumes with major clients.

25 years of experience working with top ship operating clients, traders and third party physical suppliers in all major regional markets for shipping and bunkering globally and opened new marketing offices, recruited top talent and developed strategies to enhance performance in an ever changing global marketplace.



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Jacob Meldgaard
Executive Director / Chief Executive Officer
TORM

Mr. Jacob Meldgaard has been the Chief Executive Officer and Executive Director of TORM since 1 April 2010. Mr. Meldgaard has a Bachelor of Commerce degree in International Trade from Copenhagen Business School, and has completed a management programme at INSEAD in France. He also has different advanced management programmes from Wharton Business School, Philadelphia in 2006 and from Harvard Business School, Boston in 2009.

Prior to joining TORM, Mr. Meldgaard has been Executive Vice President of Norden A/S until September 2008. Before this, he has been Senior Vice President and Head of Dry Cargo Department from 2004 to 2008 and served as General Manager from January 2002 in Norden A/S. He joined Norden in 1997 after he served at J. Lauritzen A/S for two years. He started his career in shipping at A.P. Møller in 1990, where he received his shipping training.



Kathy J. Metcalf
President and CEO
Chamber of Shipping of America (CSA)

Kathy Metcalf was appointed the President and CEO of the Chamber of Shipping of America (CSA) in June 2015. Prior to that time, she served as CSA's Director of Maritime Affairs from 1997 to 2015. CSA is a maritime trade association which represents a significant number of U.S. based companies that own, operate or charter oceangoing tankers, container ships, and other merchant vessels engaged in both the domestic and international trades. CSA represents maritime interests before Congress, federal and state agencies and in international fora. Prior to coming to the Chamber of Shipping, Kathy served in various positions in the energy industry including deck officer aboard large oceangoing tankers, marine safety and environmental director, corporate regulatory and compliance manager and state government affairs manager. Kathy is a 1978 graduate of the US Merchant Marine Academy (BS in Marine Transportation and Nautical Sciences) and a 1988 graduate of the Delaware Law School (JD).



Ben Nolan
Director
Stifel Financial Corp.

Mr. Ben Nolan joined Stifel in May 2013 as Director covering the shipping and offshore sectors. Most recently Mr. Nolan was part of Knight Capital covering both equity and debt of companies in the maritime sector. Prior to Knight, he spent six years at Jefferies as an equity research analyst covering the shipping sector. In addition to equity research, Mr. Nolan spent several years as a corporate financial analyst for EOG Resources in the oil and gas business.

Mr. Nolan graduated from Texas A&M University with a B.B.A. in Finance and received his M.B.A. from the University of Houston. Mr. Nolan is also a CFA charterholder.



Hamish Norton
President
Star Bulk Carriers Corp.

Hamish Norton is president of Star Bulk Carriers Corp. Until Dec. 31, 2012, he was Managing Director and Global Head of the Maritime group at Jefferies & Company Inc. He is known for creating Nordic American Tanker Shipping and Knightsbridge Tankers, the first two high dividend yield shipping companies. He advised Arlington Tankers in the merger with General Maritime and has been an advisor to U.S. Shipping Partners. He also advised New Mountain Capital on its investment in Intermarine. In the 1990s, he advised Frontline on the acquisition of London and Overseas Freighters and arranged the sale of Pacific Basin Bulk Shipping. Prior to joining Jefferies in 2007, Mr. Norton ran the shipping practice at Bear Stearns since 2000.

From 1984-1999 he worked at Lazard Frères & Co., from 1995 onward as general partner and head of shipping.

In addition to his role at Star Bulk, he is also an executive of Oceanbulk Maritime S.A. and is Chief Financial Officer and Head of Corporate Development of Oceanbulk's joint ventures with Oaktree Distress Opportunities Funds and with Monarch Alternative Capital. Mr. Norton is a director of Neptune Lines and the Safariland Group. Mr. Norton received an AB in Physics from Harvard and a Ph. D. in Physics from University of Chicago.



Nicholas K. Notias
CEO
SteelShips LLC

Nicholas K. Notias serves as CEO of SteelShips LLC (www.steelships.com)

SteelShips was set up in 2013 as a JV between Mr. Notias and a CT based Private Equity firm, combining his ship owning interest of handymax to panamax size drybulk tonnage and to create a platform that includes asset light investments. The SteelShips platform offers technical management to in-house tonnage and third party management. It is also a cargo provider, via its COAs, under its operating arm, Grace Trading Corp, and via its brokerage entity, Vision Chartering SA.

Prior to SteelShips, Mr. Notias served as Managing Director of Seabridge Maritime LLC & Managing Director & Founder of Grace Trading Corp., an operator in the dry bulk space, with offices in Piraeus, Greece. Prior employment history includes, Vice President, Omnimar Chartering & Shipping, Inc., managing a fleet of 22 dry bulk vessels; Partner in a Wall Street boutique law firm that specialized in securities and maritime law; and Vice President at Bear, Stearns & Co. Inc, Legal Department. Degrees include a Bachelor of Science in Finance from The Pennsylvania State University and a J.D. from New York Law School. Mr. Notias is a licensed attorney in the State of New York and a Supporting Member of the LMAA.

Our TEAM

At TEAM, we are committed to serve the best interest of our customers and we work proactively to prevent incidents and accidents as part of our strong safety first culture.

Our main objectives are:

- No incidents
- No accidents
- No unplanned off-hire
- 100% vetting

Our fleet

Team Tankers International's fleet consists of 40 chemical tankers ranging from 8,000 dwt to 46,000 dwt. Cargo segregations vary from 12 to 30, and the fleet consists of both coated and stainless steel vessels.

Team Tankers International ranks amongst the 10 largest chemical operators in the world and is publicly listed on the Oslo Stock Exchange under ticker: TEAM.

Superior commitment
to customers and quality
creates value



TEAM



Benjamin (Ben) Ognibene
President and Chief Executive Officer
Heidmar Inc.

Ben joined Heidmar in 2004 as Manager on Heidmar's Projects Desk, tasked with the challenge of creating and developing Sigma Tankers, now the leading Aframax/LR2 pool worldwide. With his work leading to the successful creation of Blue Fin Tankers (Heidmar's Suezmax pool) in 2008, and the establishment of Seawolf Tankers (the Company's VLCC pool), Ben was promoted to Managing Director of Projects in 2010.

His success in Projects and the development of Heidmar's pools, combined with his commercial knowledge, enabled him to effectively reorganize Heidmar's commercial businesses in 2013, leading to his appointment as the Company's Chief Operating Officer. In January 2014, he was appointed as President and Chief Executive Officer and to the Board of Directors of Heidmar.

Ben's primary responsibility is planning and executing the Company's overall strategy. Among his earliest accomplishments as CEO, Ben and his management team redirected focus and streamlined the organization around Heidmar's core commercial management business. Under his leadership, pool participation has increased and the Heidmar-controlled fleet has expanded to about 100 vessels.

Heidmar's crude pools are perennial leaders in commercial performance and earnings. Heidmar is the largest pure third-party commercial operator of vessels from Handy-sized through VLCCs.

Under Ben's initiative, Heidmar's proprietary fleet management and partner portal system, eFleetWatch®, has been developed for the dry bulk segments through its partnership with a leading Handysize and Supramax operator.

During his tenure as President and CEO, Heidmar has reduced its risk profile while expanding its pool business, eliminated its debt, returned to profitability and significantly strengthened its balance sheet.

Ben started his shipping career in 1995 as a broker trainee at Seabrokers Inc., a subsidiary of Clarksons, in Stamford, Connecticut. He received his Bachelor's Degree from Lehigh University in Bethlehem, Pennsylvania in 1992.

Ben lives with his wife Michele and their two daughters in New Canaan, Connecticut.



Kevin O'Hara
Managing Director
AMA Capital Partners

Managing Director at AMA Capital Partners, a NY-based boutique investment bank focused exclusively on the transportation and energy industries.

Rejoined AMA in 2012 and has since been involved in the restructurings of CMA CGM, Eitzen Chemical and ZIM and as well as M&A, valuation work and fairness opinions in the Jones Act and international shipping markets. Prior to rejoining AMA,

spent seven years in the banking sector with BNP Paribas, Fortis and DNB Bank. As a Director in the Shipping & Offshore team at BNP Paribas, handled strategic clients in the Americas, including several restructurings. From 2004 to 2007, was a Vice President and account manager in the Offshore team at DNB Bank. Prior to DNB, worked for four years as a Vice President at AMA. Started his career in shipping finance in 1997 at The First National Bank of Maryland.

Kevin holds a BBA in Finance and International Business from Loyola University in Maryland and is a Series 79 registered representative for AMA Securities LLC, a broker-dealer affiliate of AMA Capital Partners, and is a member of the board of directors of Nor Offshore SPV, Ltd. and non-profit New York Maritime Inc. (NYMAR).



Michael Parker
Global Industry Head for the Shipping,
Logistics and Offshore Industries
Citigroup

Michael Parker is the Global Industry Head for the Shipping, Logistics and Offshore industries of Citigroup (since 1997) and is also a Vice Chairman of Corporate & Investment Banking (EMEA) and co-head of the CIB Industrials sector in EMEA.

He joined Citibank in 1977. In various relationship management roles between 1977 and 1985 he looked after clients' international business in the U.K. construction industry and Citi's relationships with a number of large international oil and mining companies.

In October 1985 he joined Citibank's Shipping Division in London with specific responsibility for remedial management and in early 1989 he took over as Head of Northern Europe Shipping. In January 1997 he was appointed Global Industry Head with responsibility for Citibank's business world-wide managed through its shipping centres in London and Piraeus, New York, Tokyo and Hong Kong. In July 2007 he was appointed Corporate Banking Division Executive for the UK and Northern Europe and became Joint Head for the UK Banking and Broking business in February 2009, assuming his Industrials roles in 2010.

He has an M.A. in Politics, Philosophy and Economics from Magdalen College, Oxford and attended the Stanford Executive Program in 1996.



Bruce G. Paulsen
Partner
Seward & Kissel LLP

Bruce G. Paulsen is a member of Seward & Kissel's Litigation Group. Bruce has practiced law since 1985, and has been a partner since 2002. Chambers USA 2017 reported that Bruce "is known to be always well prepared, creative and knowledgeable," and noted "he has an exceptional service attitude, and a very sharp mind with a clear focus on the essentials."

Bruce specializes in handling complex commercial and maritime disputes. He recently won or settled a series of securities litigations



SERIOUSLY GOOD
AT SHIPPING



against publicly-held companies. He has achieved landmark victories in trial and appellate courts in a variety of business litigations. He obtained the largest sanctions award in New York history. Bruce has no fear of taking cases to trial when a reasonable settlement cannot be obtained, and is comfortable before judges, juries, and arbitrators. Commercial disputes handled by Bruce have included contract disputes, fraud, trade claims, securities, commodities, derivatives, international disputes (including international arbitration), insurance, reinsurance, banking, investment funds, real estate, bankruptcy, regulatory disputes, and others. He has substantial expertise in the area of international trade sanctions and has been deeply involved in handling piracy issues before U.S. government agencies. He is an expert in the recognition and enforcement of arbitration awards.

Bruce also handles finance and securities-related disputes in the shipping industry. Bruce has successfully defended significant securities claims brought against publicly-financed shipping ventures, including claims brought in offshore jurisdictions. He has represented bondholders, bond issuers, secured lenders and other creditors in matters arising from some of the most significant financing defaults in the shipping business. Further, he has acted for shipowners, charterers, lenders, borrowers, marine insurers, shipyards and others in litigations and arbitrations involving more traditional maritime disputes, lien claims and environmental matters.

Bruce is a member of the Committees on Commercial Litigation and Business Litigation of the American Bar Association and the Litigation Committee of the International Bar Association. He is a Proctor member of the Maritime Law Association. He is a faculty member of the Practising Law Institute, the Regulatory Compliance Association and the Tulane Admiralty Law Institute.

Described as an “excellent communicator,” Bruce has written and lectured frequently on litigation, arbitration, bankruptcy, piracy and sanctions issues and is highly engaged, on a pro bono basis, in non-profit governance.



John Michael Radziwill
Chief Executive Officer
C Transport Maritime S.A.M.

John Michael Radziwill is the Chief Executive Officer of C Transport Maritime S.A.M. in Monaco (since 2010) a third party ship manager active in the dry bulk market. C Transport Maritime, formed in 2004, employs 70 people all based in Monaco and manages between 100-120 bulkers at any point in time. The company's main operations include chartering, operations, technical management and FFA trading. Prior to becoming CEO Mr. Radziwill served in the commercial department as a Capesize freight trader from 2005 to 2006 and as the head of the sale and purchase division from 2006 through 2010. Between 2013 and 2016 Mr. Radziwill also served on the Board of Directors of Euronav, a publicly listed tanker owner operator. From 2004 to 2005 Mr. Radziwill worked at H. Clarkson & Co. Ltd and Seascope Insurance Services Ltd. both in London, England. In 2003 he joined Ceres Hellenic's Insurance and Claims Department in Piraeus, Greece.

Today, Mr. Radziwill also serves as Chief Executive Officer and Chairman of GoodBulk Ltd., a newly formed ship owning company

active in the dry bulk segment and listed on the Norwegian OTC market under the symbol BULK. Mr. Radziwill is also an advisor to SCP Clover Maritime, a company that manages assets and investments for the Radziwill family. John Michael Radziwill is a member of the American Bureau of Shipping and the Baltic Exchange. Mr. Radziwill graduated from Brown University in 2002 with a BA in Economics, after which he served as Administrative Officer at Ceres Hellenic Enterprise's New Building Site Office in Koje, South Korea.



John Raggio
Founding Partner
Sealift Inc.

John J. Raggio is one of the founding partners of Sealift, LLC, based in Oyster Bay, New York. The privately-held company was a ship brokerage and operations house from 1975 until 1985, when they purchased their first American Flag vessel and were awarded a long-term charter to the U.S. Military Sealift Command (MSC).

Sealift, Inc. presently owns and operates seven U.S. Flag ships, most of which are on long-term charter to MSC.

John is well-versed in the business of protection and indemnity insurance, as he is not only the point of contact at Sealift, Inc., for their ships insured by the American P & I Club, but also serves on the Board of Directors of the London P & I Club.



Arthur L. Regan
Operating Partner
Apollo Investment Consulting LLC

Arthur L. Regan is currently an Operating Partner with Apollo Investment Consulting LLC. Mr. Regan is the President, Chief Executive Officer and a Director of Principal Maritime Management, LLC, a wholly owned portfolio company of Apollo Global Management which manages and advises Apollo on investments in the shipping industry. Mr. Regan is also the Executive Chairman of the Board of Directors of Genco Shipping & Trading (NYSE: GNK).

Mr. Regan has more than 30 years of experience in the shipping industry in Executive roles including as President and Chief Executive Officer of Arlington Tankers Ltd, a company which he listed on the NYSE through an Initial Public Offering. Prior to that he was the Director of Global Strategic Planning for Stena Bulk AB, a major international ship owner with a fleet of over eighty vessels in several shipping segments. Regan also earlier held several Senior Management roles within StenTex LLC, a unique Shipping and Trading joint venture with the major oil company Texaco until its acquisition by Chevron.

Mr. Regan is a graduate of the State University of New York Maritime College at Fort Schuyler with a degree in Marine Transportation Management. Mr. Regan began his shipping career sailing as an officer on merchant tankers and dry bulk vessels for over ten years, completing his sea service as Master Mariner. He is currently a Member of the North American Panel Committee of the Classification Society DNV-GL.



Niki Shipping Company S.A. ("Niki") was founded in 1997 by Dr. Theofilos Priooulos. Since then, Niki has developed a successful track record and a proven expertise in sourcing, arranging and administering maritime assets through over \$3 billion of sale and leaseback transactions on vessels.

It has an extensive know-how on financial engineering, including cross-border tax leases and long term structured leasing transactions with an emphasis on minimizing risks related to the operations and the residual value of the vessels.

While the majority of the vessels have been Containerships, Niki has the benefit of experience in arranging transactions in other segments such as Car Carriers, Bulk Carriers and Ro-Ro/Passenger Vessels. Niki and its affiliated entity, Linxx S.A. are both incorporated and based in Switzerland. The current fleet that is being administered by Niki and Linxx S.A. consists of 22 vessels of various types.

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Daniel Rodgers
Partner
International Shipping Finance Group
New York
Watson, Farley & Williams

Dan Rodgers is a partner with Watson Farley & Williams LLP and is Head of the firm's New York Office. Dan's practice encompasses a broad scope of finance work across the maritime industry. His expertise ranges from asset-based lending and project structured financings (including bilateral and syndicated loan facilities, letter of credit and guarantee facilities and restructuring work) to lease financings and US capital markets transactions.

He advises financial institutions, borrowers, participants in lease transactions, and issuers of debt and public and private equity. According to Chambers and Partners USA 2016, Dan is "one of the best partners in New York" and has "expertise in all matters related to shipping finance including asset-based lending, lease financing and US capital markets transactions".

Sam Ruda
Deputy Director, Business Development – Port
Department
Port Authority of NY & NJ



Tony Salgado
Partner
Blank Rome LLP

Tony Salgado has extensive experience in international business and maritime transactions, corporate governance, and finance matters. Mr. Salgado assists clients in negotiating and structuring transactions under U.S. and foreign laws in maritime and non-maritime contexts, such as: secured financings, Title XI loan guarantee financings, ship purchases and sales, choice-of-flag issues, vessel charters and management agreements, corporate governance and structure issues for domestic and foreign companies, including the major offshore jurisdictions, Maritime Administration and Coast Guard regulatory issues, including citizenship issues, U.S. export and import control regulations and U.S. trade sanctions and cross-border transactions.



Peter Shaerf
Partner and Managing Director
AMA Capital Partners

Peter Shaerf is a partner and Managing Director at leading maritime merchant bank AMA Capital Partners which he joined in 2002. after a career primarily in shipbroking with special focus on the container sector. At AMA he works closely with private equity and on advising on maritime investments. He joined the board of Seaspan on its 2005 IPO and became Deputy Chairman in 2010.

He has served on the boards of several public and private shipping companies and is also the Chairman Emeritus of the New York Maritime Association (NYMAR). He is a member of the American Bureau of Shipping and also sits on the finance sub – committee of The Marine National Transportation System Advisory Council. He is a graduate of the London Metropolitan University.



Mikhail Shapiro
Marine Fuels Manager
Glencore Ltd.

Mikhail Shapiro is the Marine Fuels Manager for Glencore. Mikhail began working in the maritime industry in 2004 for Chemoil and has since held various roles, including marketing, blending, operations, logistics, chartering as well as derivative and physical oil trading. Prior to the Glencore integration, he was the trading manager for Chemoil Europe BV in Rotterdam.

Glencore is a leading integrated producer and marketer of over 90 commodities with worldwide activities in production, refinement, processing, storage, transportation and supply. Glencore has more than 90 offices in over 50 countries.

As of 2016 Glencore Ltd. replaced Chemoil as the marine fuels contracting entity in the U.S. and Panama. Glencore Ltd. is one of the largest physical suppliers of marine fuels with supply locations in multiple ports covering the U.S. East Coast, U.S. Gulf Coast, U.S. West Coast and the Panama Canal.

Outside the Americas, recent highlights include the implementation of certified Mass Flow Meters in Fujairah and the addition of Australia as a physical supply location. Chemoil has been fully integrated into Glencore since 2014 and was Singapore MPA's number one bunker supplier by volume in 2015 and 2016.

Glencore is a leader in global marine fuel supply with an extensive vertically integrated physical footprint in multiple supply hubs around the world.



Karl Fredrik Staubo
Managing Director and Head of Shipping
Clarksons Platou Securities

Mr. Karl Fredrik Staubo is Managing Director and Head of Shipping, Investment Banking, at Clarksons Platou Securities. Karl joined Clarksons Platou Securities in 2010 and holds a Master of Art in Business Studies and Economics from University of Edinburgh.

Clarksons Platou Securities is the leading investment bank in raising public equity for shipping companies with more than USD 9bn raised in a book runner capacity since 2013. Clarksons Platou Securities is a full service investment bank with offices in Oslo and New York. We offer ECM and DCM products to maritime industries and have raised more than USD 32bn in equities and high yield debt for maritime clients since 2010.



FLOTT & Co. PC

ATTORNEYS

Flott & Co. PC is a recognized expert in US taxation of international transportation, particularly as it affects foreign shipping companies operating vessels that call to lift or discharge cargo at US ports.

Our principal, Stephen Flott, has been involved in assisting international shipping companies since the Tax Reform Act of 1986 changed US taxation of international shipping. Indeed, when tax returns were due for the 1987 tax year, the first year in which the new rules applied, Stephen worked with the IRS to develop exemption language for US tax returns.

Flott & Co. PC monitors developments in the US shipping tax and assists foreign shipping companies with their US compliance obligations. Since 1988, the firm has advised P&I Clubs, BIMCO, INTERTAKO, the Greek Shipping Cooperation Committee, the Union of Greek Shipowners, individual shipowners and shipping investors on the application of the tax and the exemptions.

Flott & Co. PC's knowledge and experience in the US taxation of international shipping ensure our clients understand the application of the US tax rules to their circumstances and that they meet their US tax compliance obligations in a timely and cost-efficient manner. For more information please visit our website: www.flottco.com.



John C. Stratakis
Partner
Poles, Tublin, Stratakis & Gonzalez, LLP

John C. Stratakis, is a New York attorney and partner in Poles, Tublin, Stratakis & Gonzalez, LLP, a New York law firm established in 1957.

His practice is concentrated in the transactional area, with a focus on international vessel purchases and financing, and company formation in various jurisdictions. He also advises international investors in the purchase and finance of New York real estate. He began his legal career as a law clerk to the Hon. Nicholas Tsoucalas, a judge on the U.S. Court of International Trade.

Mr. Stratakis has been a member of the board of directors of Navios Maritime Holdings, Inc., an international shipping company, since 2005. He is a member of the Maritime Law Association of the United States, and sits on the Boards of New York Maritime, Inc., the Hellenic American Chamber of Commerce, the Hellenic American Cultural Foundation and the European American Chamber of Commerce in the United States. He is also a member of the Advisory Board of the Center for Corporate Governance at the LeBow College of Business at Drexel University.



Michael Timpone
Partner
Seward & Kissel LLP

Michael Timpone is a pragmatic lawyer who gives good guidance promptly and very quickly understands the commercial perspective of his clients.” –Chambers USA 2016 (client quote)

Michael Timpone is a partner in the Corporate Finance Group at Seward & Kissel. He devotes most of his time to the representation of U.S. and non-U.S. banks and other institutional lenders in connection with secured loans and other financing transactions, as well as corporations and other business entities as borrowers in these transactions. He is a member of the Firm's Transportation Finance Group, a cross section of attorneys within the Firm from the Corporate Finance, Corporate Securities, Litigation and Tax Departments with expertise on matters of interest to clients in the transportation industry. Mr. Timpone is also part of the Firm's Business Transactions Group. In such capacities, Mr. Timpone has worked on matters ranging from the formation of joint ventures, mergers and acquisitions, asset finance transactions, registered and unregistered securities transactions, to restructurings.

Mike currently serves as the Chair of the Marine Financing Committee for the Maritime Law Association of the United States. Mr. Timpone is also a Member of the Association of the Bar of the City of New York, the American Bar Association and the Maritime Law Association of the United States. He is recognized by Chambers USA and Chambers Global in Transportation: Shipping: Finance, as well as by New York Super Lawyer.

Mr. Timpone received a B.A. with honors, from Rutgers College and a J.D. from Fordham University School of Law.

Harry Toll
Managing Partner
Alterna Capital Partners LLC



Adrian Tolson
Senior Partner
20|20 Marine Energy

Adrian Tolson is 20|20 Marine Energy's Senior Partner and one of the shipping industry's leading marine energy experts. With more than 30 years of experience he has a detailed knowledge and insight of the supply and demand side of fuel purchasing, as well as bunkering infrastructure development.

Adrian's experience spans leadership roles with some of the industry's largest marine fuel suppliers, including Chemoil Energy, where he was responsible for successfully driving the company through to IPO; and as Vice President and General Manager of OW Bunker where he established its physical supply operation in the USA.



Stamatis Tsantanis
Chairman and CEO
Seanergy Maritime Holdings

Stamatis Tsantanis is the Chairman and CEO of Seanergy Maritime Holdings (NASDAQ:SHIP). He has more than 19 years of experience in shipping and finance and held senior management positions in prominent shipping companies. Stamatis joined Seanergy in 2012 and managed the Company's restructuring process where more than \$346 million of liabilities were eliminated. In 2015 he led Seanergy's expansion process with a substantial fleet acquisition and grew the Company to a notable player in dry bulk shipping with more than 1.6 million dwt. Prior to joining Seanergy, he served as Group Chief Financial Officer of Target Marine S.A. and was responsible for its corporate and financial strategy. Stamatis previously served as the Chief Financial Officer and as a Director of Top Ships Inc. from its initial public offering and listing on NASDAQ. Prior to that, he was an investment banker at Alpha Finance, a member of the Alpha Bank Group, with active role in a number of major shipping corporate finance transactions. Stamatis is a member of the Institute of Chartered Shipbrokers and holds a Master's degree in Shipping Trade and Finance from Cass Business School in London and a Bachelor's degree in Shipping Economics from the University of Piraeus.



Evan W. Uhlick
Senior Vice President & Head of Ocean Industries North America
DNB Bank ASA

Evan W. Uhlick is a Senior Vice President and Head of Ocean Industries North America for DNB Bank ASA. Ocean Industries was established in late 2017 as a key

international division focused on the Energy – Maritime – Seafood industries, where DNB has a focused Corporate & Investment Banking presence. Mr. Uhlick has worked at DNB since April 2009 covering a variety of key client relationships in New York and Athens. From 2014 to 2016, he served as Head of Greek Shipping in Athens, Greece. Upon returning to New York in 2Q16, Mr. Uhlick took over as head of Shipping, Offshore & Logistics as led multiple challenging restructurings assignments. Prior to joining DNB, Mr. Uhlick worked at Credit Suisse First Boston and Fortis Merchant Banking. He was educated at Trinity College in Hartford, CT and at Columbia Business School in New York, NY.



Eddie Valentis
CEO
Pyxis Tankers

Valentis (“Eddie”) Valentis, a Class I director, has over 25 years of shipping industry experience, including owning, operating and managing tankers. He has served as Chief Executive Officer and Chairman of our board of directors since inception. In 2007, Mr. Valentis founded and is the President of Pyxis Maritime Corp. (“Maritime”). In 2001, Mr. Valentis was appointed Managing Director of Konkar Shipping Agencies S.A., a drybulk operator based in Greece, which is a position he continues to hold. From 1998 to 2001, Mr. Valentis was the Commercial Manager for Loucas G. Matsas Salvage & Towage. From 1996 through 1998, Mr. Valentis worked as a dry cargo chartering broker for N. Cotzias Shipping. From 1989 to 1995, Mr. Valentis was involved in the operation of his family’s drybulk vessels.

Mr. Valentis has an MBA from Southern New Hampshire University. Mr. Valentis serves as a council member of the Independent Tanker Owners Association (INTERTANKO) and a member of the Greek Committee of NKK Classification Society.



Gary Vogel
Chief Executive Officer and a Director
Eagle Bulk Shipping Inc.

Gary Vogel currently serves as Chief Executive Officer and a Director of Eagle Bulk Shipping Inc. (NASDAQ: EGLE), a Stamford, Connecticut-based drybulk ship-owner/operator focused on the Supramax/ Ultramax asset class. The Company’s owned-fleet currently totals 49 ships, making it one of the largest global owner/operators in this segment. All vessel management, inclusive of strategic, commercial, and technical, is conducted in-house from the Company’s offices in Stamford, Singapore, and Hamburg.

Prior to joining Eagle in September, 2015, Mr. Vogel served as Chief Executive Officer of Clipper Group, Ltd., one of the world’s leading privately-held ship owning/operating groups, which operates a diversified fleet of more than 120 ships within the drybulk, RoRo , multipurpose heavy-lift, tanker, and the cruise sectors. Additionally, Mr. Vogel was a Partner and Director of Clipper Group, Ltd., and prior to being appointed CEO, served in a number of senior positions throughout the organization. Prior to his tenure at Clipper, Mr. Vogel worked at Van Ommeren Bulk Shipping (USA) from 1992-2000, culminating in a role as President.

Mr. Vogel began his shore-side shipping career as a dry cargo shipbroker. From 1988-1992, he was employed by Skaarup

Shipbrokers and Pinney, Inc.

Mr. Vogel is a New York native and graduate of the U.S. Merchant Marine Academy at Kings Point, NY, where he graduated with a B.S. in Marine Transportation, as well as a USCG Third Officers Unlimited Tonnage License. He sailed briefly on container ships and product tankers, and served as an officer in the US Naval reserve. Mr. Vogel has also completed executive and leadership programs at the Wharton School of the University of Pennsylvania.

In industry-related capacities, Mr. Vogel serves as a Director of Ship Finance International (NYSE: SFL), as well as on the Lloyds Register North American Advisory Committee. Previously, he has served on the Board of Directors of the American Institute for International Steel, and as Membership Chairman of the Association of Shipbrokers and Agents. Mr. Vogel has also been a member of Young Presidents Organization (YPO/YPO Gold) International since 2004, and has served as a Board Member of its Fairchester Chapter.



Christa Volpicelli
Managing Director
Citi

Christa is a Managing Director in Citigroup’s Global Transportation Group, where she leads the firm’s U.S. shipping investment banking practice. She focuses on providing M&A, capital raising and financial advisory services across all of the maritime areas, including the tanker, LNG, container ship leasing, dry bulk, container leasing, and port / terminal sectors. She has structured and led initial public offerings and subsequent equity offerings for many of the shipping companies presently listed in the U.S., and has served as structuring agent for the majority of the maritime Master Limited Partnerships.

Christa additionally has worked on numerous buy-side advisory engagements for various shipping clients on a confidential basis as well as been active with companies exploring public debt alternatives.

Additionally, she has worked with a spectrum of industrial clients, including extensive work for Ford Motor Company where she was involved in the sale of Volvo and the sale of Hertz.

Christa received her M.B.A from the University Of Michigan Business School, graduating with High Distinction. She has a B.A. in Mathematics, Summa Cum Laude, from the Ohio State University. Previously, she worked in finance for Visteon Corporation and Ford Motor Company.



Ty Wallach
Partner
Paulson & Co.

Mr. Wallach is a Partner at Paulson & Co., a co-portfolio manager of the Paulson Credit Opportunities Funds, and a co-portfolio manager and member of the Investment Committee of the Paulson Strategic Partners Fund. Since joining Paulson in 2008, he has led numerous investments in the debt and equity of distressed and leveraged companies, and he has served on multiple boards and creditor committees. Prior to joining Paulson, Mr. Wallach was a Partner

and Managing Director at Oak Hill Advisors, serving most recently as Co-Head of European Investments. He joined Oak Hill's New York office in 1994 and spent more than 10 years investing in public and private securities before co-founding the Firm's London office in 2005. Mr. Wallach began his career as an investment banker at Kidder, Peabody & Co. Mr. Wallach graduated from Princeton University in 1993 and is a CFA charter holder. He currently serves on the boards of directors of International Seaways, Inc. and Overseas Shipholding Group, Inc.



Christian Wetherbee
Financial Advisor
Citi Investment Research

Christian F. Wetherbee is a financial advisor employed by Citigroup Global Markets in New York, New York. With over 16 years of experience and 5 exams passed, Christian maintains the following registrations: Mr. Wetherbee is registered with FINRA as a Broker (sometimes referred to as a broker-dealer registered rep, or RR). Brokers are the sales personnel who work for larger brokerage firms. These firms (also known as broker-dealers) are in the business of buying and selling securities such as stocks, bonds, mutual funds and other investment-related products. These firms are also registered with FINRA and can engage in securities transactions on behalf of its customers (as broker) or for its own account (as dealer).



Chris Weyers
Managing Director, Head of Maritime
Investment Banking
Stifel

Chris Weyers joined Stifel in 2012 to head the firm's Maritime investment banking practice. Mr. Weyers has 17 years of capital markets, M&A advisory and restructuring experience with Maritime and Transportation companies. During his career he has worked on over 60 public or private debt and equity transactions totaling over \$20 billion in value and advised on over 25 announced M&A transactions with an aggregate value of over \$10 billion. His clients have included companies such as Diana, Eagle Bulk, Excel Maritime, Gulfmark, Horizon Lines, Navigator Holdings, Navios, Nordic American, Northern Shipping, Ocean Rig, Scorpio Bulkers, Seadrill, Star Bulk, Ultrapetrol and Vantage Drilling.

Career Background

Prior to joining Stifel he was a Managing Director and Head of Maritime and Transportation investment banking at FBR Capital Markets. Mr. Weyers also ran the Maritime and Transportation investment banking practice for Fortis Securities and was a senior member of Bear Stearns' Maritime and Transportation investment banking team.

Education and Professional Certifications

M.B.A., Tepper School of Business at Carnegie Mellon University
B.S., Indiana University
Certified Public Accountant (CPA)

John C. Wobensmith
President
Genco Shipping & Trading Limited

John C. Wobensmith has served as Genco's President since December 2014, and prior to such time had served as its Chief Financial Officer and Principal Accounting Officer since April 2005. Since 2010, Mr. Wobensmith has served as President, Chief Financial Officer, Principal Accounting Officer, Secretary and Treasurer of Baltic Trading Limited, a subsidiary of the Company. Mr. Wobensmith has over 20 years of experience in the shipping industry, with a concentration in shipping finance. Prior to joining the Company, Mr. Wobensmith served as a Senior Vice President with American Marine Advisors, Inc., an investment bank focused on the shipping industry. While at American Marine Advisors, Inc., Mr. Wobensmith was involved in mergers and acquisitions, equity fund management, debt placement and equity placement in the shipping industry. From 1993 through 2000, he worked in the international maritime lending group of The First National Bank of Maryland, serving as a Vice President from 1998. He has a bachelor's degree in economics from St. Mary's College of Maryland and holds the Chartered Financial Analyst designation.



Lois K. Zabrocky
President & Chief Executive Officer
International Seaways

Lois K. Zabrocky is the President and Chief Executive Officer of International Seaways. Before assuming leadership for this company Lois served as Senior Vice President for OSG's International Flag strategic business unit.

Lois led OSG's International Flag business unit, with responsibility for commercial management and oversight of fleet operations. Previously she was Chief Commercial Officer, with responsibility for OSG's international flag crude, products and gas businesses.

Lois was Head of the International Product Carrier and Gas Strategic Business Units, which included a fleet of LR1 and MR tankers that transport refined petroleum products and chemicals worldwide, and the Company's interest in four LNG carriers. She added commercial responsibilities for LNG in September 2010, was named Senior Vice President in June 2008 and Head of the International Product Carrier Strategic Business Unit in 2005.

As head of the Products business unit, Ms. Zabrocky orchestrated a strategic growth plan that expanded the fleet from 26 vessels to a committed fleet of 50 modern vessels.

Ms. Zabrocky has nearly 20 years of management experience, having also served as Vice President responsible for commercial operations of Aframax International, a pool of 35 Aframax tankers. While in that position, the Aframax Pool expanded in both membership and size while significantly improving its profitability.

Ms. Zabrocky began her maritime career sailing as third mate aboard a U.S. flag chemical tanker. Since joining OSG in 1992, she has been responsible for spot chartering across all sectors.

Ms. Zabrocky holds a Bachelor of Science degree from the United States Merchant Marine Academy and holds a Third Mate's license. She has recently completed the Harvard Business School Strategic Negotiations and Finance for Senior Executives courses.



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Maritime Shipping Investment Banking




At-the-Market Offering

Sole Agent

February 2017



At-the-Market Offering

Sole Agent

December 2016 &
January 2017



\$17.0 Million
Follow-On Offering

Sole Manager

December 2016



\$3.6 Million
Registered Direct Offering

Sole Manager

November 2016



\$69.0 Million
Initial Public Offering

Sole Book Runner

August 2016



\$4.9 Million
Registered Direct Offering

Sole Manager

August 2016



\$100.0 Million
Preferred Offering

Co-Manager

June 2016

\$155.0 Million



Merger/listing
transaction with:
looksmart
Sole Advisor to:
Pyxis Tankers Inc.
October 2015



\$25.0 Million
Senior Notes Offering

Co-Manager

August 2015



\$10.3 Million
Follow-On Offering

Sole Book Runner

April 2014



\$345.0 Million
Senior Notes Offering

Co-Manager

March 2014



\$135.0 Million
Preferred Offering

Co-Manager

February 2013



\$42.4 Million
Follow-On Offering

Lead Manager

February 2014



\$8.2 Million
Preferred Offering

Lead Left Book-Runner

October 2013



\$34.5 Million
Follow-On Offering

Lead Left Book-Runner

September 2013



\$13.4 Million
Preferred Offering

Lead Left Book-Runner

July 2013



*Has agreed to acquire
certain assets from
the:
Asset Plus Limited*

\$85.0 Million
Financial Advisor to:
Nautilus Marine



\$231.0 Million
Initial Public Offering

Sole Book Runner

September 2007



*Has agreed to acquire
assets from:*



\$345.2 Million
Financial Advisor to:
to StarBulk



\$188.7 Million
Initial Public Offering

Sole Book-Runner

December 2005

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PHOTOS FROM LAST YEAR'S NY MARITIME FORUM



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Capital Link Shipping

...Linking Shipping and Investors Across the Globe

Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Capitalizing on our in-depth knowledge of the shipping industry and capital markets, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link's headquarters are in New York with a presence in London and Athens.



Investor Relations & Financial Advisory

Operating more like a boutique investment bank rather than a traditional Investor Relations firm, our objective is to assist our clients enhance long term shareholder value and achieve proper valuation through their positioning in the investment community. We assist them to determine their objectives, establish the proper investor outreach strategies, generate a recurring information flow, identify the proper investor and analyst target groups and gather investor and analyst feedback and related market intelligence information while keeping track of their peer group. Also, to enhance their profile in the financial and trade media.

In our effort to enhance the information flow to the investment community and contribute to improving investor knowledge of shipping, Capital Link has undertaken a series of initiatives beyond the traditional scope of its investor relations activity, such as:



www.CapitalLinkShipping.com

A web based resource that provides information on the major shipping and stock market indices, as well as on all shipping stocks. It also features an earnings and conference call calendar, industry reports from major industry participants and interviews with CEOs, analysts and other market participants.



Capital Link Shipping Weekly Markets Report

Weekly distribution to an extensive audience in the US & European shipping, financial and investment communities with updates on the shipping markets, the stock market and listed company news.



www.CapitalLinkWebinars.com

Sector Forums & Webinars: Regularly, we organize panel discussions among CEOs, analysts, bankers and shipping industry participants on the developments in the various shipping sectors (containers, dry bulk, tankers) and on other topics of interest (such as Raising Equity in Shipping Today, Scrapping, etc).



Capital Link Investor Shipping Forums

In New York, Athens and London bringing together investors, bankers, financial advisors, listed companies CEOs, analysts, and shipping industry participants.



www.MaritimeIndices.com

Capital Link Maritime Indices: Capital Link developed and maintains a series of stock market maritime indices which track the performance of U.S. listed shipping stocks (CL maritime Index, CL Dry Bulk Index, CL Tanker Index, CL Container Index, CL LNG/LPG Index, CL Mixed Fleet Index, CL Shipping MLP Index – Bloomberg page: CPLI. The Indices are also distributed through the Reuters Newswires and are available on Factset.

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