

2nd Annual Capital Link Cyprus Shipping Forum

The New Energy Landscape

VTTV turning Cyprus to an Oil Trading Hub



THE MEDITERRANEAN'S
NEW ENERGY HUB.



CAPACITY (m³)
544,000 + 305,000
Expansion (Phase 2)

NUMBER OF TANKS
28

NUMBER OF JETTIES
4

MAXIMUM DRAFT (M)
17

PRODUCT SCOPE

Minerals

Gasoline
Jet fuel
Kerosene
Naphtha
Gasoil
Diesel
Fuel Oil (2nd phase)

Chemicals

Petrochemicals

DETAILS

- Strategic location connecting the vibrant trading areas of Southern Europe, the Middle East and Asia
- Deep water access, accommodating up to Suezmax (160K DWT) as well as road tanker loading facilities
- Private single 'T' jetty with four berthing positions
- Approximately 190,000 cbm K1 / 350,000 cbm MD
- Phase 2 under review – approximately 305,000 cbm for fuel oil / crude



Why Cyprus?

The strategic positioning

The international market & product flows:

To serve as a hub in the Eastern Mediterranean to capture the flows of...

- ❖ **Fuel Oil and high sulfur gasoil from the Black Sea to the East;**
- ❖ **Middle Distillates from the East to the West;**
- ❖ **Gasoline from Europe to the East Med, the Red Sea and North Africa;**

Flows are changing due to new refineries in the Arab Gulf, refinery closures in EU.



Why Cyprus? Ship-to-Ship

Ship-to-ship operations in the Eastern Mediterranean

- Currently 250 trans-shipments per year take place in the open sea around Cyprus.
- In 2017, 10 million metric tons were trans-shipped.
- This quantity is expected to increase

