

Bermuda



An International Financial Centre Built for the New Global Economy

The New Global Economy

BDA

The New Global Economy



The New Global Economy

- Many jurisdictions are scrambling to implement new standards.
- Regulations such as Common Reporting Standards (CRS) and Base Erosion Profit Sharing (BEPS) force companies to report global profits and have caused forward-thinking companies to reassess where their business is based.
- Jurisdictions that place anti money laundering (AML) and know your customer (KYC) regimes at the cornerstone of how they do business will flourish in this new global economy.

The New Global Economy

- Bermuda is different than most International Financial Centres and is globally respected for its leadership and proven record on compliance & transparency.
- With over 100 treaty partnerships around the world, 41 bilateral Tax Information Exchange Agreements (TIEAs), and 112 co-signatories under multi-lateral Convention on Mutual Administrative Assistance in Tax Matters, Bermuda is a compliance leader recognized by the OECD, FATF and G20 countries.
- Bermuda is compliant with US and UK anti-money laundering (AML) and anti-terrorist financing (ATF) requirements, and has no bank-secrecy laws.
- Since the late 1940s Bermuda has had a central register of beneficial ownership that long pre-dates those in most developed countries.

Hamilton - Capital and Insurance Centre



Bermuda Ship Registry

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America's Cup June 2017

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New Marina

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Why Bermuda?



Bermuda is located in the mid-Atlantic, east of the state of North Carolina

- Located in the mid-Atlantic, 760 miles (1,223km) from New York and 3,444 miles (5542km) from London.
- The Island has a population of 58,000 (2015 est.).
- A British-Overseas Territory, Bermuda has a parliamentary system dating from 1620.
- The currency is BDA\$, approximately the same value as the USD\$
- Bermuda consists of 138 islands, with a land mass of 21 sq. miles (54 sq km).
- It is one of the smallest and most dense islands in the world.
- Bermuda is not located in the Caribbean

Why Bermuda?

- Bermuda does not qualify as a 'tax haven' under the OECD's definition which identified four factors that must all be met to qualify jurisdictions as tax havens:
 1. Lack of transparency
 2. Lack of information exchange
 3. No substantial activity
 4. No or nominal tax on income
- In a 2009 report, the OECD found: "No or nominal tax is not sufficient in itself to classify a country as a tax haven".

Infrastructure to Support the Backbone of your Business

BDA



THANK YOU



Physical beauty



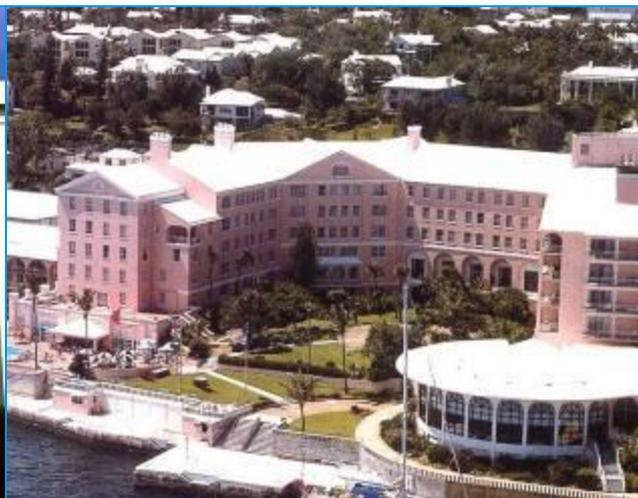
Tourism



International Business



History



5 star hotels



Residential