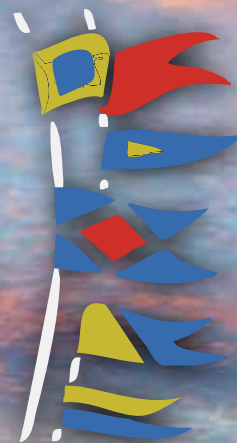




4th Annual Capital Link Cyprus Shipping Forum

Tuesday, February 25, 2020
Limassol, Cyprus



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4th Annual Capital Link Cyprus Shipping Forum

Tuesday, February 25, 2020
Columbia Plaza - Limassol, Cyprus



The 4th Annual Capital Link Cyprus Shipping Forum aims to highlight the significant role of Cyprus as a maritime, energy and logistics hub and as an investment and business destination.

The Forum will feature major international speakers and delegates and local leaders in an exchange of ideas on critical industry topics. It will discuss the developments and trends in the major shipping, financial and capital markets as well as issues pertaining to geopolitical and regulatory developments, technical and commercial fleet management. The Forum will highlight the competitive positioning and advantages of Cyprus as an industry hub.

Capital Link is known for the organization of large scale high quality maritime forums in key industry centers, such as New York, London, Athens and Shanghai, Limassol, Singapore and as of 2019 in Tokyo and Hong Kong. Our Forums combine rich educational and informational content with are unique marketing and networking opportunities attended by a large and high caliber audience of shipping industry executives, such as owners, commercial and investment bankers, investors, analysts, media, and a wide range of other industry participants.

We have made a major commitment to serve as an effective link between shipping, financiers and investors around the world. In this context, beyond the tailor made investor relations and financial communications strategies we formulate and execute for each of our clients, we have undertaken several initiatives aimed to enhance the information flow and raise the profile of shipping to the wider investment community.

We believe that with our shipping website, webinars, newsletters and conferences in Athens, London, New York, Shanghai Limassol, Singapore, and as of last year in Tokyo and Honk Kong, we have established a unique interactive platform of value and effectiveness that links investors, financiers, shipping companies and the broader shipping industry.

Capital Link has also made a commitment to raise awareness about Cyprus as a business and investment destination to a wider investor, financier and business audience around the world. In this context, Capital Link organizes two events focusing on Cyprus. The Capital Link Cyprus Maritime Forum which takes place in Limassol every February and the Capital Link Invest in Cyprus Conference which takes place in New York on a biannual basis and is scheduled for the fall of 2020. Furthermore, we also promote these events and the panel discussions to our global database thereby creating additional significant and long lasting visibility.

We would like to thank the sponsors, media partners and supporting organizations for their cooperation and contribution in making this event such a unique success. We are gratified to see that the majority of our sponsors are with us year after year and support all of our Shipping Forums, indicating the wide acceptance of the Capital Link Shipping Forums in the financial, investment and shipping communities.

Sincerely,
Nicolas Bornozis, President
Capital Link, Inc.



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Under the Auspices of



8:15 AM – 9:00 AM

REGISTRATION & COFFEE

9:00 AM – 9:30 AM

WELCOME REMARKS

Mr. Nicolas Bornozis, President – Capital Link

Mr. George A. Tsavlinis, Principal – Tsavlinis Salvage Group – Conference Chairman

9:30 AM – 9:30 AM

OPENING KEYNOTE ADDRESS

FORGING AHEAD – CYPRUS AS A LOGISTICS & MARITIME HUB



H.E. Natasa Pilides

Shipping Deputy Minister to the President
Republic of Cyprus

9:30 AM – 09:50 AM

BREXIT AND IMPLICATIONS FOR SHIPPING & CYPRUS

Mrs. Clea Evagorou, Director – Deloitte

9:50 AM – 10:30 AM

IMO 2020 – LESSONS LEARNED & WHAT'S NEXT

Moderator: Dr. John Kolarakis, Technical Director, Hellenic Black Sea & Adriatic Zone – Bureau Veritas

Panelists:

- Mr. Nicholas Argynrou, General Manager – Bunkernet
- Mr. Ioannis Elstration, Head of Marine Environment Unit, Shipping Deputy Ministry – Republic of Cyprus
- Dr. Loukas Barmparis, President – Safe Bulkers
- Mr. Nicos Rescos, COO – Star Bulk Carriers
- Mr. Anders Nijlmaes Sørheim, Technical Sales Manager – Yara Marine Technologies

10:30 AM – 10:45 AM

BALLAST WATER TREATMENT SYSTEMS – Compliance Testing Challenges

Mr. Konstantinos Stampelakis, CEO – ERMA FIRST ESK Engineering Solutions

10:45 AM – 11:05 AM

COFFEE BREAK

11:10 AM – 11:50 AM

**CONQUERING THE NEXT FRONTIER – REDUCING GREEN HOUSE EMISSIONS –
DECARBONIZATION**

Moderator: Mr. Pamos Mitrou, Global Gas Segment Manager – Lloyds Register

Panelists:

- Mr. Dieter Rohdenburg, CEO – Intership Navigation
- Mr. Philippos Phllis, Chairman & CEO – Lemissoler Navigation
- Mr. Scott Bergeron, Director of Business Development & Strategy – Oldendorff Carriers
- Mr. Hew Crooks, CFO – Kedgebury Tankers
- Professor Dinos Arzoumanis, Chairman of the Board – Metropolitan College of Greece – Former Ambassador of Greece for Energy Policy and New Technologies



4th Annual Capital Link Cyprus Shipping Forum

Tuesday, February 25, 2020
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11:50 AM – 12:30 PM

SHIPMANAGEMENT – DELIVERING OPERATIONAL EXCELLENCE IN AN INCREASINGLY COMPLEX WORLD

Moderator: Mr. Andreas Mylonas LLB, MBA, Managing Partner – AMG MYLONAS & ASSOCIATES, LLC

Panelists:

- Mr. Lefteris Karaminas, Manager, Global Sustainability Center – ABS
- Mr. Mark O’Neil, President & CEO – Columbia Shipmanagement
- Mr. Prabhat Ila, Group Managing Director – MSC Shipmanagement
- Mr. Roine Ahlquist, Managing Director – Oceanic Marine Management
- Mr. Alastair Evitt, Managing Director – V. Ships Limited

12:30 PM – 1:30 PM

MARITIME TECHNOLOGY CHALLENGES

Moderator: Mr. Andreas Chrysostomou, Chief Strategy Officer – Tototheo Maritime

Panelists:

- Mr. Jens Ewerling, Director Maritime Broadband – Cobham Satcom
- Mr. Ronald Spithout, President Maritime – Inmarsat
- Mr. Geoff Allsop, Director EMEA Sales – Intellian
- Mr. Yannis Pastellias, Business Development Manager – Safelbridge Cyprus
- Mr. Navmeet Singh Rainu, Head of DCR – Tototheo Maritime

1:10 PM – 2:10 PM

NETWORKING LUNCH

2:15 PM – 2:35 PM

AFTERNOON KEYNOTE ADDRESS

“Economic Trends And Outlook For Euro Area, Impact Of ECB Monetary Policy And Outlook Of Cyprus Economy”



Mr. Constantinos Herodotou
Governor – Central Bank of Cyprus
Member of the Governing Council – European Central Bank

2:35 PM – 2:55 PM

POSEIDON PRINCIPLES – FROM CONCEPT TO PRACTICE – WHAT THEY MEAN FOR THE INDUSTRY

Mr. Alexander Damianidis, Partner – Watson Farley & Williams

2:55 PM – 3:35 PM

INTERNATIONAL BANK FINANCE & SHIPPING

Moderator: Mr. Chris Vartzis, Partner – Stephenson Harwood

Panelists:

- Mr. George Arcadis, Country Executive, Branch Manager – ABN AMRO (Athens Branch)
- Mr. Iraklis Tsinigotis, Head of Shipping Finance, Managing Director – Amsterdam Trade Bank
- Mr. Passchier Veeffkind, SVP, Head of Athens Representative Office – DNB
- Mrs. Katerina Eleftheriou, Head of Shipping – HSBC
- Ms. Eleni Vrettou, Executive General Manager, Corporate & Investment Banking – Piraeus Bank



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3:35 PM – 4:15 PM

CYPRUS BANKS STEP UP THEIR INVOLVEMENT WITH SHIPPING

Moderator: Mr. Adam Montanios, Deputy Managing Partner – Montanios & Montanios LLC

Panelists:

- Mr. Christos Xygiaklis, Manager - Shipping Unit – AstroBank
- Mr. Constantinos Milios, Head of Shipping Finance – Eurobank Cyprus Ltd
- Mr. Antonios Spanaklis, Head of Ship Finance – Hellenic Bank

4:15 PM – 4:35 PM

INNOVATIVE SHIP FINANCE SOLUTIONS THROUGH ALTERNATIVE FINANCE

Mr. George Cambanis, Managing Director – YieldStreet Marine Finance

Harnessing The Potential Of The Retail Investor Market As A Source Of Capital For Shipping - Combining Capital Markets & Technology To Optimize Access To Capital

Mr. David Sparkes, Managing Director – RMI/ASCENSION FINANCE

Institutional Capital In Ship Finance

4:35 PM – 4:55 PM

INFORMATION MANAGEMENT: A GOVERNANCE FRAMEWORK ENABLING DATA-DRIVEN MANAGEMENT DECISIONS

Mr. Charalambos Moyseos, Head of Technology Advisory Services – EY Cyprus

4:55 PM – 6:05 PM

PUTTING IT ALL TOGETHER & LOOKING AHEAD - THE SHIPOWNER PERSPECTIVE

Moderator: Mr. Leonidas Karystios, Regional Business Development & Gas Segment Director South East Europe, Middle East & Africa – DNV GL

Panelists:

- Mr. John Michael Radziwill, CEO – CTNI
- Mr. Andreas Hadjiyiannis, President - Cyprus Sea Lines Shipping; President – Cyprus Union of Shipowners
- Mr. Aristides Pittas, Chairman and CEO – Eurodry - Chairman & CEO – Euroseas
- Mr. George Mouskas, Chairman – Olympia Ocean Carriers - Vice President – Cyprus Union of Shipowners
- Mr. Polys Hagiioannou, CEO – Safe Bulkers; Vice President – Cyprus Union of Shipowners
- Mr. Petros Pappas, CEO – Star Bulk Carriers
- Mrs. Nicole C. Mylona, CEO – Transmed Shipping Co. Ltd.

6:05 PM – 6:10 PM

CONCLUDING REMARKS

Mr. George A. Tsaviris, Principal – Tsaviris Sahrage Group – Conference Chairman

6:10 PM – 7:30 PM

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11th Annual Capital Link Greek Shipping Forum "Opportunities & Challenges"

Thursday, February 20, 2020
Hilton Athens Hotel - Athens, Greece



Greek shipping remains important to the maritime economy, constituting approximately 20% of the world's shipping fleet. This event will not only cover the latest developments and trends in international trade, dry bulk commodities, and the energy markets framed against of the global economy – but also review various but also review various funding alternatives for raising capital among listed and private shipping companies.



4th Annual Capital Link Cyprus Shipping Forum

Tuesday, February 25, 2020
Columbia Plaza - Limassol, Cyprus



This event provides investors with a comprehensive review of various shipping markets to investment communities in Cyprus.. It aims to provide investors with a comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financiers and investors.



14th Annual Capital Link International Shipping Forum

Monday, March 30, 2020
The Metropolitan Club, New York City



The fourteenth installment of the Invest in International Shipping Forums is investor-focused event allows a platform for high-level executives and shipping companies to share and examine the shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.



19th Annual Capital Link Closed-End Funds and Global ETFs Forum

Tuesday, April 7, 2020
The Metropolitan Club, New York City

This annual event, playing host to 700 attendees every year, will not only address the benefits and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media



3rd Capital Link Singapore Maritime Forum

Tuesday, April 21, 2020 - The Westin Singapore



HELD IN CONJUNCTION WITH THE SINGAPORE MARITIME WEEK

This event is organized in Partnership with Columbia Shipmanagement and Singhai Marine Services. It will discuss the regulatory, geopolitical and industry trends affecting shipping. It will provide a comprehensive review and current outlook of the shipping, financial and capital markets, as well as issues elated to shipmanagement, the environment, innovation, and cybersecurity. The Forum will also highlight the role of Singapore and Asia for the global shipping industry.



2nd Annual Capital Link Japan Maritime Forum

Tuesday, May 12, 2020
The Peninsula Tokyo – Tokyo, Japan



environmental regulations and compliance, the impact of technology, marine insurance, shipbuilding; ship management, financial and capital markets, and topics of critical interest to shipping industry participants, financiers and investors.

This event will be organized in Partnership with Columbia Shipmanagement and Fearnley Securities. The seminar will provide an educational foundation into all major areas of shipping markets, maritime operations, regulatory, geopolitical and industry trends affecting shipping. Participants will gain a comprehensive review of the current outlook of the various shipping sectors,



5th Annual Capital Link International Shipping Forum China

Friday, May 15, 2020
Grand Kempinski Hotel Shanghai, China



This event, organized in Partnership with Columbia Shipmanagement and Singhai Marine Services provides investors with a comprehensive review of various shipping markets to investment communities in China and throughout Asia. It aims to provide investors with a comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financiers and investors



10th Annual Capital Link CSR Forum "Investments, Extroversion & Social Responsibility. Pillars for Sustainable Development"

Thursday, May 28, 2020 - Hilton Athens Hotel, Athens



entrepreneurs with a practical guide as to how they can get financing and other types of support for their business plans. It gives them access to initiatives, programs and contacts that can help them in this direction. The Forum combines two sides

Capital Link continues to support the sustainable development in Greece by promoting and presenting both initiatives from the business side, as well as the activities and needs of NGOs. The conference will present programs and initiatives that foster entrepreneurship and innovation. It aims to present



This bi-annual event brings together public and private shipping company executives, investors, analysts, financiers, and other industry participants who are visiting Athens for the biannual Posidonia event from all over the world. The Forum will feature sector roundtable discussions dedicated to the dry bulk, tanker, container, LNG, and offshore sectors



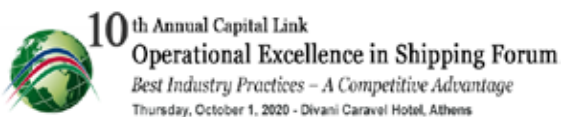
In cooperation with the LSE, and in partnership with Fearnley Securities, this event provides investors with a comprehensive review of various shipping markets to investment communities in the UK and throughout Europe. Shipowners, shipping executives, institutional investors, research analysts, industry experts, commercial and investment bankers, risk advisors, private equity and venture capital firms, high-net worth investors, and financial media attend this London forum every year.



This is an international Forum on Cyprus aiming to raise awareness of Cyprus as a business and investment destination to a wider audience of US investors. The Forum will cover topics on banking, financial services, energy, shipping, transportation and logistics, tourism and information technology.



Organized in partnership with DNB, the New York Maritime Forum (NYMF) is both an investment and an industry conference. The objective of the Forum is to enhance New York's profile as a place of business to the global maritime industry and especially to global shipping firms and industry participants who do not reside in New York.



This Forum discusses Best Industry Practices across all areas of operations such as human resources, environment, fleet operations, technology and innovation, safety and security, corporate governance and more. The Forum showcases how implementation of best practices translates into financial operational and commercial competitive advantages



This event is organized in Partnership with InvestHK and the Hong Kong Government. It will discuss the regulatory, geopolitical and industry trends affecting shipping. It will provide a comprehensive review and current outlook of the shipping, financial and capital markets, as well as issues related to shipmanagement, the environment, innovation, the impact of technology, and marine services. The Forum will also highlight the role of Hong Kong & Asia for the global shipping industry.



U.S. and Greek businesses and investment communities will discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, information technology, energy, banking, and finance to telecommunications and real estate. This event receives annual support from the NYSE.



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WELCOME MESSAGE BY THE PRESIDENT OF THE REPUBLIC OF CYPRUS

MR. NICOS ANASTASIADES

4th Annual Capital Link Cyprus Shipping Forum

25 February, 2020

It is with distinct honour that I extend a very warm welcome to all the distinguished speakers and delegates participating at the 4th Annual Capital Link Cyprus Shipping Forum in Limassol. I wish at the outset to congratulate the organisers, Capital Link, for initiating this high-level forum with the aim to highlight Cyprus' prospects and opportunities as a maritime and shipping destination.

The fact that the Capital Link takes place for the fourth consecutive year, demonstrates that it has been firmly established as a highly-beneficial annual event in support of our vision to establish Cyprus as a modern and competitive business hub, particularly as regards the thriving shipping industry.

Cyprus shipping has proven to be an invaluable asset for our economy and has proven catalytic particularly in recent years towards the steady recovery of our economy, acting not only as a gateway of foreign investments, but also as an export destination for ship management services.

Today, Cyprus has a sophisticated maritime cluster covering the full range of maritime and maritime-related activities, having one of the largest fleets in the world and enjoying international recognition for the quality of its flag and its services, as well as its positive contribution to the formation of international maritime policy.

Furthermore, since the set-up of the Shipping Deputy Ministry two years ago, the Cyprus' maritime administration has been following a dynamic, yet diligent, plan of action as part of its National Shipping Policy, implementing reforms, simplifying procedures, minimising bureaucracy, reorganising and digitising its departments and procedures.

Coupled with an intense and focused promotional strategy, with specific actions aiming to strengthen the Maritime Cyprus brand, active participation in international conferences and digital marketing, our efforts have yielded positive results so far, as registered registering in the increase of Cyprus fleet and the number of shipping companies based in Cyprus.

In addition, the excellent infrastructure of our country, the accumulated shipping expertise, our strategic location and above all our determination to take necessary organizational, structural and tax reforms, indicate a promising future. Moreover, the discovery of hydrocarbons in our Exclusive Economic Zone creates new prospects for our country and economy, widening the horizons of our shipping industry, particularly as Cyprus has the potential to develop into an important Energy Centre in the Mediterranean.

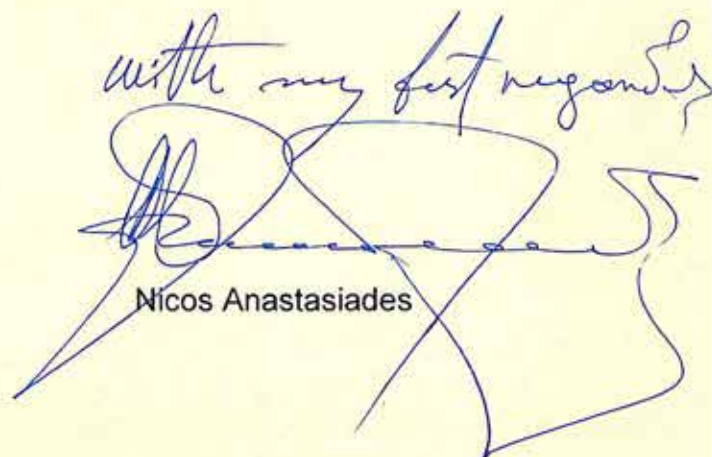


Before concluding, I wish to yet again welcome all participants and reiterate that the Government stands ready to provide any assistance deemed necessary to further advance the excellent co-operation between the public and private sectors, to the benefit of further strengthening the Maritime and Shipping Industry of Cyprus.

I wish every success in the deliberations that are to follow, which I have no doubt will be useful and constructive, with a productive exchange of views and the identification of new initiatives that will further advance Cyprus's position in international shipping.



with my best regards



Nicos Anastasiades



H.E. Constantinos Petrides
Minister of Finance
Cyprus Republic

Ladies and Gentlemen,

Thank you for the invitation and it is a great pleasure for me to participate in the “4th Annual Capital Link Cyprus Shipping Forum” and to have the opportunity to address such a distinguished audience.

The Cyprus economy is experiencing for the fifth consecutive year high growth rate, much higher than the E.U. average, whilst medium-term prospects for annual growth are in the range of 3.0% annually. Key productive sectors of the economy, including tourism, shipping and business services have proven much more resilient during the crisis and continue to constitute the main growth drivers while new emerging sectors are also present, like investment funds and higher education.

Restoring the soundness of public finances, remaining committed to the policy of balanced budgets, supporting the healing-process of our banking sector, promoting much needed reforms, introducing incentives and engaging in an effort to broaden the productive base of our economy have all been part of this effort which has seen our economy becoming one of the fastest growing in the eurozone.

Also maintaining the strong growth momentum over the next few years, we expect conditions close to full employment to materialize and we know that in this way, through job creation leading to raising the growth potential of the economy, improving social cohesion and the well being of our fellow citizens.

At the same time, and despite our confidence and optimism, we know that we should guard against complacency. We must remain disciplined, and we must never go back to the legacy problems of the past. We are at the same time fully aware that maintaining the competitive edge of our economy requires a never-ending reform effort.

Our aim is achievable but under conditions that include maintaining macroeconomic stability, sustainable management of public finances, orderly functioning of the financial system, maintaining a competitive environment for entrepreneurship and investment and improving competitiveness through a continuous reform effort.

Cyprus shipping has proven to be an invaluable asset for our economy and a catalyst in growth, particularly in recent years, acting not only as a gateway of foreign investments, but also as an export destination for ship management services.

In this regard, further consolidating and enhancing the competitiveness of our flag and maritime cluster remains one of the most important priorities of the Government.

The development of the country's maritime infrastructure, specialized knowledge of human resources as well as the strategic bilateral agreements between Cyprus and other countries have made the Cyprus flag one of the most competitive maritime flags.

I would like to wish everyone, individually and collectively to take full advantage of the opportunities offered by shipping, for continuous progress and wish you every success in the proceeding of the Forum.



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H.E. Natasa Pilides

Shipping Deputy Minister to the President Cyprus Republic

As a strong supporter of high-calibre shipping conferences such as the ones organised by Capital Link, the Shipping Deputy Ministry welcomes the 4th Annual Capital Link Forum to Cyprus and congratulates the President and team of Capital Link Inc. for their excellent work and their contribution to showcasing Cyprus's consistent and significant growth as a sophisticated and comprehensive shipping cluster.

Shipping has been one of the most important pillars of the Cyprus economy for decades. With the 11th largest Ship Registry in the world and the 3rd in the EU, Cyprus has a large resident shipping industry with over 200 shipping companies based in Cyprus covering the full range of shipping activities from ship ownership and management to telecommunication services, specialised IT services, shipping insurance, shipping finance, bunkering and spare parts provision and ship repairs and maintenance. Cyprus is one of the top 5 third-party ship management centres in the world, with over 20% of the world's third-party managed fleet and around 5% of the world fleet managed from Cyprus.

Since the set-up of the Shipping Deputy Ministry two years ago, Cyprus has a dedicated, autonomous, proactive shipping administration reporting directly to the Republic, which provides 24-7 service of excellence to all our clients worldwide. Our top priority is to maintain and improve the exceptionally high quality for which Cyprus flag is renowned, as well as the personalised, tailored services offered to each and every one of our clients. At the same time, the Shipping Deputy Ministry has been implementing a comprehensive Blue Growth strategy which not only includes enhancement and updating of the shipping regulatory framework and processes, but also focuses on digitisation, promotion of blue careers and shipping education, and a focus on maritime innovation and contribution to the development of responsible environmental policies and solutions.

A number of reform and modernisation initiatives have been completed in order to ensure effective one-stop service is provided to our clients on a 24/7 basis. These include an updated, flexible registration policy and the streamlining of Ship Registry fees including the abolition of initial registration fees for ocean-going vessels. The EU's recent decision to prolong our competitive Tonnage Tax System for a further ten years (up to 31 December 2029) is testament to the professionalism and high standards with which the system has been applied during the last ten years, and provides stability, credibility and confidence to our large resident shipping industry to continue to grow in Cyprus.

Other important developments include the digitisation of our services, including a completely revamped website using a client-friendly format which includes online applications for the electronic verification of certificates, as well as an online seafarers' management system including an interactive platform which allows seafarers to share career information with companies using the system. The digitisation of our records and the ISO approval of our flag state procedures add to the initiatives to upgrade our service offering.

On the innovation front, the Shipping Deputy Ministry is a strong supporter of a number of initiatives which include our participation in the development of an automated port state control system as well as projects in clean technology. The set-up of a maritime technology centre of excellence (the Cyprus Marine and Maritime Institute) using funds in excess of €40 million from the EU, the Cyprus Government and the private sector, is another important development which will play a key part in the growth of the Cyprus maritime cluster.

At the same time, the steady growth of the 3 maritime academies operating across the country, the introduction of a maritime direction in secondary education and the extension of our grants and scholarships all aim to ensure the continuous supply of high-calibre human talent into the shipping market

The vision of the Deputy Ministry is to continuously and effectively implement all aspects of the integrated National Maritime Strategy for the benefit of sustainable blue growth in Cyprus, in Europe and worldwide.

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Mr. Andreas Hadjiyiannis
President
Cyprus Union of Shipowners

Dear Friends,

The Cyprus Union of Shipowners is delighted to be once again a Lead Sponsor of the “4th Annual Capital Link Cyprus Shipping Forum”.

The success of the past Cyprus Capital Link Fora, which took place in Cyprus and New York, have proven that such prestigious events can help raising awareness about Cyprus as a global business and investment centre.

The Cyprus Union of Shipowners has been among the pioneers and lead supporters of the initiative to highlight the significant role of Cyprus as a maritime, energy and logistics hub and as an investment and business destination.

Cyprus has a lot to offer to the investors who decide to conduct their business in Cyprus. The year round mild climate, the safe and friendly environment and the high quality services enable every visitor to combine business with pleasure. The widely spoken English language and the English law based legal system of Cyprus are also important business tools. Cyprus is a Member of the European Union and the Euro-zone and has a strategic geopolitical location.

Witnessing the recent Brexit taking place, we all know that the next few years will be decisive for the growth of both Cyprus and European Shipping and we are determined to put all our efforts to capitalize the great opportunities that open up for Cyprus to strengthen its position as one of the EU’s most powerful maritime centres. Having adopted the required institutional framework and with its favorable Tonnage Tax System renewed for another decade Cyprus appears ready to fill the gap appearing in the post Brexit era.

The unification of the Cyprus Shipping Community in one voice by the merger of the Cyprus Union of Shipowners and the Cyprus Shipping Chamber into a single body gives a strong message that the ultimate goal of the Shipping Community is to best serve the interests of Cyprus in evolving into a key player in the Shipping Industry and the Mediterranean. Initiatives like the “Capital Link Cyprus Shipping Forum” enable us to carry our message directly to investors, financiers and business people and alert them that Cyprus abounds with opportunities.

The caliber of the presenters and attendees of this Forum is a testament to the interest that Cyprus can command within the international shipping, business, financial and investment community.

We welcome you to the “4th Annual Capital Link Cyprus Shipping Forum”, which we hope you will find to be an enjoyable, informative and productive experience.



Mr. Polys V. Hajioannou
CEO and Chairman of the Board of Directors
Safe Bulkiers, Inc.

Dear Friends,

It is my pleasure to welcome you at the **4th annual Capital Link Cyprus Shipping Forum** in Limassol. Safe Bulkiers Inc. presence in Cyprus has rapidly increased the last years through our management company Safe Bulkiers Management Ltd. In total we own a fleet of 41 Panamax, Kamsarmax, Post-Panamax and Cape size class vessels and a large portion of our management activities are undertaken by our management company in Cyprus, currently employing about 50 officers and running from wholly owned premises at Safe Bulkiers Tower in the center of Limassol. Historically, we fly the Cypriot flag and we are the largest single owner of ocean-going vessels under the Cyprus Registry. Today, more than 50 vessels belonging to the broader Hajioannou family fly the Cyprus flag. Our management is focused on transparency and strong corporate governance forged over the last 12 years of our presence in the New York Stock Exchange.

We have benefited from the business environment in Cyprus. Cyprus is continuously attracting new businesses as its favorable legal and tax framework supported by an efficient representation of the shipping community distinguishes itself as a business-friendly destination. The Cyprus Registry is classified as the 10th largest merchant fleet globally and the 3rd largest fleet in the European Union. A dedicated deputy ministry of shipping, directly reporting to the President of the Republic, under the Deputy Minister of Shipping Mrs. Pilides, denotes the high importance that the shipping community enjoys.

Several important topics will be addressed at the 4th Annual Capital Link Cyprus Shipping Forum by the leading players of the shipping industry.

At the outset of 2020 apart from the demand and supply balance, the implementation of the IMO 2020 regulation and the geopolitical tensions are the main forces which are expected to drive the market.

In terms of demand and supply balance, the long-awaited Phase 1 deal between US and China is expected to ease the headwinds from the dry-bulk market and support demand. This combined with the relatively small order-book, which presently stands at 9% for Kamsarmax vessels, may prove to be the positive catalyst for freight rates.

The implementation of IMO 2020 regulation is another major driving force for the shipping market. The altered environment for fuels is expected to favor scrubber fitted vessels and the modern eco-ships without scrubbers. Safe Bulkiers Inc. is completing scrubber retrofit in 20 vessels, i.e. about half of its fleet, while its non-scrubber fitted fleet consisting of 21 vessels, includes 11 eco-ships. Reliability and appropriate support of scrubber-fitted vessels, as well as of compliant-fuel-burning vessels is of paramount importance in this new IMO 2020 environment.

Geopolitical developments traditionally, also affect directly or indirectly the dry-bulk shipping market. In addition, technological developments leading to new vessel designs and fuels targeting to lower carbon dioxide footprint by 2030 will shift the interest in the forthcoming years from BWTS and IMO 2020 implementation.

We in Safe Bulkiers Inc., remain cautiously optimistic for 2020, noting the importance of understanding the wide level of operational challenges, the intense technical expertise that should be continuously upgraded and the investments that probably should have been undertaken, to allow ship owning companies to be in a position to take advantage of the rapidly changing volatile shipping environment.

Yours sincerely,
Polys V. Hajioannou



Mr. Philippos Philis
President
Cyprus Shipping Chamber

The Cyprus Shipping Chamber welcomes with pleasure for the 4th consecutive year the Capital Link Cyprus Shipping Forum. The Chamber is honored to be a supporter for another year, of this high caliber Shipping event, which attracts the interest of the Cyprus and International Shipping Industry and discusses important developments that affect the Shipping Industry globally.

Cyprus, remains an important player in the global Shipping scene, with its Registry classified as the 11th largest merchant fleet globally and the 3rd largest fleet in the European Union with more than 1000 ocean-going vessels totaling 24 million gross tons and classified as the largest third-party ship-management country in the EU and one of the top three internationally.

Shipping being a key sector to the Cyprus Economy with its contribution calculated at 7% of the GDP, remains an industry with substantial prospects. The Industry's growth has been the result of the coordinated strategic work of the Shipping Deputy Ministry and the resident Shipping Industry. The most recent example of the excellent collaboration has been the very important approval of the Cyprus Shipping Taxation System by the European Commission, for another 10 years.

This achievement which ensures the viability of the Cyprus Shipping Register and the Cyprus Shipping Industry, must be followed with increased efforts to promote abroad the new Cyprus Shipping Taxation System, in order to attract even more ships to the Cyprus Register and Shipping Companies to Cyprus. The competitive taxation system combined with the economic and the other incentives/advantages provided, including the excellent infrastructure, places Cyprus in a prominent position as a leading maritime centre.

Constant developments especially on important environmental challenges for global shipping and increasing competition, call for the Cyprus Shipping Industry to evolve as well. This means that all shipping stakeholders need to enhance further their cooperation, to create an even stronger "Voice" for Cyprus Shipping on all policy, operational and labour shipping matters, locally and internationally.

Added to the above, we now see the shift of both Europe and the United Nations towards "Blue Growth", which we have to explore to its full potential. Blue Growth policy provide additional opportunities for Cyprus to exploit and develop new maritime and marine related opportunities for education, training, research, development, innovation and technologies.

Without a doubt, Cyprus is steadily growing as a leading Shipping centre and is in a position to grasp the opportunities to its further expansion with the above positive measures and strategies. Thus, meeting the constantly evolving demands of the World Economy and international competition, allowing our Shipping sector to operate and compete daily on a global basis.

Taking this opportunity, on behalf of the Cyprus Shipping Chamber, I would like to congratulate Capital Link for the organisation of this Forum, and hope that the expertise and knowledge that will be exchanged during the course of the Forum will be enlightening to all participants.



Mrs. Despina Panayiotou Theodosiou
Chief Executive Officer
Tototheo Maritime

Collaboration and Competition: Can the two sit side by side?

It does not take a crystal ball to understand that the 2020s will be a decade of change for the shipping industry.

The decarbonisation roadmap of the IMO is under development, the industry has begun to fully embrace the once over-hyped digital tools such as data analytics and blockchain, young start-ups that emerged three or four years ago have become established players in the transport information chain, just as new ones begin to appear and finally a new generation of connected executives is emerging with fresh ideas and a desire to do things differently.

This sounds promising, but there will be challenges. Shipping remains the servant of global trade, and to this end, its operational success relies on transparency, common standards and rules, and to some extent, open borders. As nation-states seek new trade agreements with countries far and wide, there is always the risk of complexity in trade which could be a hindrance to efficiency overall, especially as developing nations, with increased prosperity, become importers as well as exporters of goods.

Nations and companies, cities and clusters. They all need to collaborate to achieve the best possible outcomes. As do individuals.

With our industry evolving, we all have to bear in mind the sustainability objectives that are expected of us, both from the supranational organisations such as the United Nations, and society in general.

As shipping turns green and we strive to decarbonise, we need to collaborate to ensure that the societal benefits are delivered. Restrictive trade practices, tight ownership of solutions and a lack of desire to share information may not be helpful in driving us to a sustainable future.

To achieve this, we need to have open discussions about how we collaborate. We need to invest time and effort into collaboration and trust, to make this future. A half-hearted attempt at this is probably as much a failure as no effort at all.

There may be competitive practices in the commercial world we all take for granted, but which we should all call into question. When we look at the kinds of technology likely to be used in a modern or future vessel, where decarbonisation and high levels of autonomy are brought together, we can see that a systems approach to the vessel is needed. Different parts of a ship will need to talk with others.

Just as a systems integration approach will be needed to bring fuel cells, batteries and engines into connected digital ships, so such an approach will be needed to ensure we have a fit for purpose industry that meets its expectation and goals.

Yes, as an industry we need to be profitable, but we also need to remain sustainable. Shipping is a network, with different sectors that are becoming ever-more closely connected. To prosper in the coming decade, we must ensure we have a common approach, not only to agree on our goals but to agree on how we will work together to achieve them.

We can remain competitive, but we can also collaborate for the common good.

Enjoy the discussions today at Capital Link Cyprus and wishing that it provides you opportunities for collaboration and growth!



February 2020

Dear Guests,

A very warm welcome to this year's Capital Link Shipping Forum.

As with the previous two years, I am sure that the growing number and quality of attendees and speakers this year will again serve to highlight the importance of Cyprus as one of the World's leading International shipping hubs. Many thanks to Capital Link for once again organizing a high profile conference to be held here in Cyprus with distinguished speakers, panellists and a large number of attendees coming from Cyprus and abroad.

Looking at the agenda and the reputation of the panellists, some of the most important topics will be discussed by industry experts ensuring an interesting conference for the participants irrespective of their own interests and expertise in the shipping sector.

As we all experience, shipping undergoes enormous changes and developments over the past years, both regulatory and technically and now we are entering the digitalisation era where we are investing in our technology on board and ashore. At this moment, and whilst technology can help us manage our operations and achieve savings for our clients, we still need to emphasize that the backbone of our success lies with our people in the office and on board the ships.

We must all ensure that our seafarers are adequately trained and prepared to man the vessels and safely deliver their cargoes to their destinations. We, at Columbia, despite our significant and bespoke investments in technology, ensure that our seafarers are still in the centre of our attention. We need all industry leaders to promote this and work collectively to make life on board better and less administrative for our crews so they can concentrate on their very important duties.

Last but not least, congratulations to Nicolas Bornozis and his team and we look forward to seeing you in Cyprus next year and many more years to come.

I wish you all a very enjoyable and interesting Forum.

Heinrich Schoeller
Chairman



Ms. Angie Hartmann
Star Bulk - Executive Vice President-Crew Affairs
WISTA Hellas - President

The maritime sector in the beginning of the new decade has to meet the challenges of decarbonization, digitalization, shortage of qualified crew and gender equality.

The last two, go hand in hand, as is accepted by the industry's organizations that achieving gender equality will increase the "talent pool".

A recent International Labour Organization (ILO) report (*Women in Business and Management: The business case for change*) shows that gender diversity improves business outcomes, and makes it easier to attract talent. According to the report businesses with genuine gender diversity, particularly at senior level, perform better, including seeing significant profit increases.

2019 was the year that IMO dedicated in the "*Empowerment of Women in the Maritime Community*", to raise awareness of the importance of gender equality, in line with the United Nations' Sustainable Development Goals (SDGs), and to highlight the important contribution of women all over the world to the maritime sector.

And indeed, last year our industry has showed that it is open and welcomes women at managerial positions. Ms. Sadan Kaptanoglu was selected to become BIMCO's first woman President in June, The European Maritime Safety Agency (EMSA) has a new Executive Director, Mrs. Maja Markovčić Kostelac, as of January 2019, Ms. Suzanne Beckstoffer took the helm of the Society of Shipbuilders and Maritime Engineers (SNAME) as President and is the first woman to hold this position in the 125-year history of the Association, while Ms. Quah Ley Hoon has been appointed as the Chief Executive of the Maritime and Port Authority of Singapore (MPA).

Cyprus of-course is leading the way with Ms. Natasa Pilides, as Cyprus' first-ever deputy minister of shipping and my good friend Despina Panayiotou Theodosiou of Tototheo Maritime and President of WISTA International, being awarded as Woman Leader in International Shipping at the WHO IS WHO International Awards and included in the 2019 Lloyd's List of the One Hundred People, most influential in the shipping industry. Although these are remarkable steps forward, women today still represent only two percent of the world's 1.2 million seafarers and 94 percent of female seafarers are working in the cruise industry. Shipping companies are reluctant to recruit women seafarers on board the vessels. Issues regarding the recruitment and retention of women seafarers have not been resolved although the recruitment of women seafarers would contribute to the sustainability of the maritime sector. Seafaring, particularly its living and working conditions, has characteristics distinct from other land-based professions and we cannot expect that these issues will be resolved or that culture will change overnight. We need to accept that it will take more time in relation to other employment positions and work as an industry with the respective international organisations to meet the challenges. Positive initiatives like the recently launched by Denmark to boost women's presence in the Danish maritime sector and support diversity, namely the "*Charter for more women in shipping*" supported by the first 14 companies, to actively focus on gender equality, will certainly assist.

This new decade will be very important in the development and enforcement of gender-responsive policies that will motivate women to pursue a seafaring career and for shipmanagement companies to include them in their crew lists. The shipping industry at the end of the day has proved to be the more diverse and able to adapt to changes than any other industry.



Mr. George A. Tsavlis
Principal
Tsavlis Salvage Group

It is with great pleasure that I accept the role of Conference Chairman of the 4th Cyprus Capital Link Shipping Forum on Feb 25th, 2020. I am honoured that the Capital Link organizing team and my dear friends, Olga and Nicolas Bornozis have bestowed upon me this great task once again.

We are in the midst of great changes : Geopolitics and sanctions pose major implications for maritime trade and shipping, digitalization and automation are transforming the shipping sector, environmental worries and climate change and now the recent corona virus outbreak, the implications and repercussions on international trade and shipping are constant and unknown.

When does it end?

In the words of my classmate and dear friend, George Prevelakis, recognized Geopolitics Professor at Sorbonne University in Paris, who has recently written *The Wooden Walls* (in Greek Τα Ξύλινα Τοίχοι): ‘How can our nation which is surrounded by wooden walls overcome the pressures it faces from these external forces of change ? We must let go and give in to the sea’s adventure....’ ‘Excess/enormity’ and ‘expanding our network’ says Professor Prevelakis, are key goals which in our attempt to attain them and «conquer» the world / globalization, we have forgotten to look within. We have to realize that there are far more important aspects to life than the accumulation of capital.

For millenniums, the sea has been our strength; it is about time for us to acknowledge and recognize this and use our strength to continue to move forward, for the support of our next generations and the protection of our environment and our planet.

The Capital Link has carved a niche in shipping, allowing for open and transparent discussions on all matters plaguing our industry. With focus on our strengths as a people and the wealth of our country, with synergy and passion, we can overcome all challenges.

Thank you.



Mrs. Demetra Kalogerou
Chairwoman
Cyprus Securities and Exchange Commission

It is a pleasure to send my warmest greetings to everyone attending the 4th Annual Capital Link Cyprus Shipping Forum in Limassol.

In the last ten years, we have seen a proliferation in the development, adoption, and accessibility of financial technology, changing the way supervised entities interact with, and provide services to their clients. This technology-led growth has created a unique financial services sector in Cyprus, where technology is deployed and leveraged to provide innovative new services to people all over Europe and indeed the rest of the world.

At CySEC, we are committed to promoting innovation and the benefits it generates, as well as guaranteeing investor protection. In fact, we believe that appropriate and proportionate regulation can improve demand for innovative services by increasing consumer trust and confidence in those services and the businesses that provide them. This should underpin the capital market of the future.

The vigor and resilience of the Cypriot investment sector continues unabated, attracting international interest and talent. Today, CySEC supervises 681 entities, who currently employ over 19,500 people.

I strongly believe that it is up to securities regulators like CySEC to create the proper environment for future finance to grow. We can achieve that by developing new products and services so that we can actively contribute to the responsible, long-term growth of our capital market. This in turn will generate positive outcomes for the economies in which we live and work – in Cyprus and the rest of the world.

Over the past years, we have developed the fund industry as an alternative finance source for the economy, through collective investments. The CySEC currently regulates 210 Collective Investment Funds and Management Companies, while their number increased by 106% since 2016.

Shipping loans, including export credit financing and leasing, have been the traditional source of finance in shipping. In the last years however, especially after the financial crisis, significant private equity capital has been funding the shipping sector, through funds, since banks are no longer willing to lend as they used to.

Increasingly, private equity funds are becoming a prominent feature of the ship finance landscape. Shipowners can obtain better access to financial, commercial and connected markets by utilising the private equity funds' broad investor base. In addition, private equity funds are able to offer more flexible lending solutions.

In Cyprus, we have already licensed a few Alternative Investment Funds and Management Companies, which specialise in shipping.

The legislative framework governing collective investments provides a variety of options that can be utilised by the maritime industry and I'm sure that more shipping funds will express interest to establish operations in Cyprus, in the near future.

CySEC has a pivotal role in making the Cyprus securities market one of the safest and most reliable places to do business, by establishing and maintaining a fair and lawful jurisdiction and allowing it to grow and innovate responsibly. CySEC's regulatory agenda is based on maintaining high standards of investor protection and investor confidence. This in turn will lead to the healthy development of the market, with new products and services using financial technology and innovation. We look forward to the future with great confidence.

With these few thoughts, I'd like to thank Capital Link for its valuable contribution in raising awareness about Cyprus as a destination for new business and inward investment. Please accept my most sincere wishes for a very productive and successful Forum.



Mr. Andreas Yiasemides
President
Cyprus Investment Funds Association

Ladies and Gentlemen,

It gives me a great pleasure to welcome you all at the 4th Annual Capital Link Cyprus Shipping Forum in Cyprus. On behalf of the Cyprus Investments Fund Association (“CIFA”), I am honoured by the opportunity to communicate to you the common ground and prospects that exist for the funds industry to blend with the shipping industry.

Cyprus has correctly pinpointed a few years ago that there was room for another stakeholder in the European fund industry and CIFA has undertaken all relevant steps to establish the country as a reputable EU fund hub. Undoubtedly, the country’s fund industry has recorded remarkable growth over the past couple of years, becoming not only one of the fastest emerging investment fund markets in Europe but also one of the most promising and most dynamic sectors of the country’s economy. According to the latest report by CySEC, total AuM for the third quarter of 2019 reached €7.7 billion.

There are numerous advantages Cyprus offers compared to other popular EU fund jurisdictions regarding the establishment of funds. Apart from the favorable tax framework, the transposition of all EU Directives relating to the fund industry into local legislation resulted into a flexible and competitive environment for funds and fund managers. Additionally, the cost of setting up and maintaining a fund in Cyprus is much lower than in other EU jurisdictions, not because Cyprus compromises on the quality of the services offered, but because labour costs, rental prices and other costs are much lower than market average. Lastly, Cyprus’ strategic position, on the cross roads of 3 continents provides access to high growth markets such as Asia, Africa and Middle East. This, in conjunction with the fact that funds established and licensed in Cyprus grant “European passporting rights” provides for a promising future for the sector in Cyprus. The fund industry is not the only one in Cyprus that has been continuously evolving. The backbone of the Cypriot economy has long been its maritime industry. The history of shipping in Cyprus dates thousands of years back and has continued to play a pivotal role throughout the island’s presence in the Mediterranean Sea. Today, the shipping sector accounts for 6-7% of the GDP, excluding the services supporting the sector, something that illustrates Cyprus’ prominent role as a leading shipping and ship management centre.

Towards that goal the government has shaped its shipping policy to meet the market demands and EU standards on improving the safety, living and employment conditions of sailors. This has significantly enhanced the reputation of Cyprus as a maritime nation and a shipping center with high quality standards. Especially during the past decade there have been observed stable and consistent steps positioning Cyprus as a shipping cluster on the world map. This translates into a stable, continuously improved tax and legal framework for the industry, which combined with the maintenance and enhancement of the country’s sound maritime infrastructure, already favourable tax regime and competitive ship registration and annual tonnage tax rates, make the Cyprus shipping industry extremely competitive. Special mention should be made to Cyprus’ tonnage tax system which is widely considered as the most modern, competitive, flexible, fully approved tonnage tax system in the EU. The tonnage tax allows shipping companies (shipowners, ship-managers and charterers) to be taxed based on net tonnage of their fleet, rather than corporation tax. It also offers a simplified filing procedure without the need to file tax returns.

The two industries can work together extremely successfully and there have been concrete examples to demonstrate this. The combination of the advantages that Cyprus offers in both sectors make the use of funds for the purpose of providing financing to the shipping community very attractive at times when traditional finance from the banking sector is not available and an ideal choice for shipowners, charterers and ship managers to maximize their returns. Currently, there is an increasing interest of stakeholders towards the establishment of shipping funds in Cyprus for good reasons. The opportunity to invest through a well-regulated fund structure to an industry with high growth potential can generate attractive returns.

To summarise, I strongly believe that Cyprus has all the ingredients in place to continue growing as a reputable EU fund jurisdiction and shipping centre, but it is in our hands to seize the opportunities that come with this dynamic combination.



Dr. Michael Ierides
Secretary General
CYMEPA

Dear Reader,

I would like to thank the “4th Annual Capital Link Cyprus Shipping Forum” for providing me the opportunity to address you. This event brings together all stakeholders of shipping and is an excellent opportunity for an interesting exchange of views and collective reflection.

The arrival of 2020 heralds for the Shipping Community a new decade of challenges and some quite complicated issues that will require good understanding, timely and considerate action and of course funding.

Plastic and Microplastic continue to be a growing concern, with plastic to outnumber the fish in the oceans and microplastic detected in the skin of fish and in human excrements. It is encouraging to see the European Union taking the lead and proposing sensible measures to reduce pollution and increase the benefits of a cyclic economy. A ban on single use items can contribute to this cause.

The main piece de resistance however on the menu of challenges to shipping will be Climate Change. Decarbonization, the Sulphur Cap and the reduction of Emissions are some of the hot potatoes. As pointed out by the Bunker Ports News of 23rd January 2020 in its article titled “How decarbonizing shipping could unlock a global energy transition” once again shipping takes the lead.

The ambitious target of “commercially viable zero-emission vessels operating along deep-sea trade routes by 2030” requires careful planning but also financial resources of large proportions as well as “close collaboration and deliberate collective action between the maritime, energy, infrastructure and finance sectors, with support from government and international organizations.”

According to Getting to Zero Coalition the cumulative investment needed between 2030 and 2050 to halve shipping’s emissions amounts to approximately \$1-\$1.4 trillion whereas a Full decarbonization could cost \$1.9 trillion. Only 13 % of the investments needed are related to the ships themselves while the biggest share of investments is needed in the land-based infrastructure and production facilities for low-carbon fuels, which make up around 87% of the total.

Consequently, to implement measures in shipping impacts the global community and for this purpose sharing views, experiences and concerns seems a true and tried method and I sincerely hope that the “4th Annual Capital Link Cyprus Shipping Forum” will do just that!

Yours Truly,
CYMEPA (Cyprus Marine Environment Protection Association)



**Capt. Eberhard Koch,
Chairman, CEO and Partner of OL Shipping Group
President of Cyprus Marine Club
Board Member of CUS
Chairman BOG CYMA**

OL Shipping Group is a German small family owned group of shipping companies within which all vessels proudly fly the Cypriote flag. The company was relocated to Cyprus in 2001 but started operating in Cyprus already in 1995 thus celebrating this year its silver anniversary.

Capt. Koch, Chairman, CEO and Partner had a strong desire to return from Vienna and Hamburg to the Mediterranean routes, (let's not forget that Österreichischer Lloyd was founded in Trieste at the Adriatic in 1836!) Only seven years later after foundation of the company the first passenger vessels called Paphos, Limassol and Famagusta roads in 1843 to disembark and embark passengers and – equally importantly - were also entrusted with the mail service from and to Cyprus!

In the more recent past we were known for ship management and managed over 75 vessels but in 2008 we changed the course to concentrate purely on ownership taking delivery of 6 newbuildings delivered from China. OL Shipping Group became a member of very successful and long standing shipping Pool in Limassol which concept is along the same lines as joint venture between owners of similar type vessels, centralised administration and the vessels being targeted as single entity, the revenues are pooled and distributed to owners.

OL Shipping is always trying to cultivate strong family ethics with resilient commitment from top management down the ranks and the multinational and multicultural team ashore and the crew on board our fleet of multipurpose vessels.

We are proud to be internationally recognized by our broad spectrum of close contacts and our excellent reputation with Principals, Insurers, Bankers, Classification Societies and Flag Administration. Throughout our very transparent way of making business we were able to establish long standing and trustworthy relation with all stakeholders.

Capt. Koch calls Cyprus the “Star of Mediterranean” with a first class, supporting 24/7, registry and a perfect strategic location next to the three continents and the first European port after the Suez Canal. Cyprus fleet is now ranking number 3 in Europe and 11 worldwide. The increase in ship management and ship owning companies is strictly linked to an establishment of a very active Shipping Deputy Ministry two years ago with highly professional marketing by our Shipping Deputy Minister to the President - Mrs. Natasa Pilides.

Capt. Koch has also the pleasure and honour to be the President of Cyprus Marine Club in Limassol for almost last three years. The Board 12 highly professional Members of the Board and 119 Club members overall.

Cyprus Marine Club is a non-profit organization that embraces and encourages a plethora of maritime industry stakeholders for a friendly membership. It is focused on creating collaborative opportunities for its members and members companies and makes meaningful contribution to organizations connected to the maritime industry. The Cyprus Marine Club is open to all shipping industry but also welcomes professionals from other sectors who can mutually enjoy benefits of partnership with the Club

ÖL Shipping Group and Cyprus Marine Club are committed to the further development and growth. We are committed to enhance the competitiveness of our Cyprus flag and certainly the entire maritime cluster.

The 3rd Capital Link Cyprus Shipping Forum is an excellent opportunity to send out the right message to all interested parties.



Mr. Philippos Ioulianou
Chairman
YoungShip Cyprus

Dear Friends,

It is my pleasure to welcome all of you at the 4th Capital Link Cyprus Shipping Forum which will be held on February 25, 2020 in Limassol, Cyprus.

On behalf of YoungShip Cyprus it is our honor to participate once more as a Supporting Organisation. We would like with this opportunity to congratulate the organizers as your event managed to become in such a short time a milestone in the local and international shipping industry.

YoungShip Cyprus, consisting of 320 members, has evolved from its' creation into a dynamic association, developing in the voice of the younger generation in Cyprus shipping. YoungShip Cyprus is active in educating, informing, promoting networking and providing general support to the young people in shipping.

It aims at promoting dialogue and cooperation between youth in Cyprus and also connecting them with youth in Europe and Globally. Areas of interest, always in relation to youth and shipping, include human rights and equality, employment and social issues, skill development, new technologies, active citizenship and youth policies. YoungShip Cyprus seeks to act as a platform of exchange and communication between all youth working in shipping industry in Cyprus. Therefore, YoungShip Cyprus organizes events, seminars, workshops and activities that provide the necessary space for its members to exchange good practices, interests and experience on any shipping related topic.

On behalf of YoungShip Cyprus, once again I congratulate you all on this forum and wish you great success.

UNDER THE AUSPICES OF



Republic of Cyprus



Maritime Cyprus - The Shipping Deputy Ministry was created on 1st March 2018 as an autonomous Deputy Ministry, dedicated entirely to the Cyprus Maritime Industry. It is responsible for the development of maritime activities, which include:

Registration of ships, Administration & Continuous updating of the Merchant Shipping Legislation, Control of ships & Enforcement of International Conventions, Protection of the Marine Environment, Vessel Traffic Monitoring in the sea around Cyprus, Monitoring the conditions of living and working on board Cyprus Ships, Registration, Training & Certification of seafarers, Coordination of the EU Integrated Maritime Policy, Administration of the State Aid Scheme for Maritime Transport & the Tonnage Tax System, Promotion of Cyprus as an International Registry and a base for international maritime operations.

Cyprus ship Registry ranks among the top international fleets and has the third largest fleet within the European Union. Cyprus is firmly established as a world class international maritime centre, combining both a sovereign flag and a resident shipping industry, which is renowned for its high-quality services and standards of safety.

SPEAKERS DINNER SPONSOR



Shell Marine

Shell provides lubricants and technical services for the marine industry through its Shell Marine business. Our purpose is to make our customers' journeys more efficient, predictable and cleaner.

We serve more than 10,000 vessels, ranging from large ocean-going tankers to small fishing boats, in over 700 ports across 61 markets globally. We have more than 100 years of industry experience and together with our proven expertise and passion, we can provide products tailored to our customers' needs.

We combine innovative products and technical services delivered by a global network of marine lubrication experts. The advice and technical services that our experts provide help our customers to achieve maximum value from using our lubricant products across all types of machinery and equipment on a ship.

Customer satisfaction is at the heart of everything we do. We work in partnership with our customers to solve problems and deliver value.

For further information please visit www.shell.com/marine.



The Cyprus Union of Shipowners is the major representative organization of the international shipping community with vessels under the Cyprus Flag. Over the years, the Cyprus Union of Shipowners has managed to register under its membership the vast majority of the Cyprus Flag ships.

The Cyprus Union of Shipowners provides, in all shipping related matters, a strong voice and represents the interest of its members in Cyprus, Greece, U.K., and other European countries.

The Cyprus Union of Shipowners focuses on:

- Being the Cyprus Ambassador of Shipping both nationally and internationally.
- Representing its members before all Trade Unions as well as the International Tradeworkers Federation (I.T.F).
- Signing private Bilateral Labour Agreements with local Labour Unions in coordination and with the approval of the appropriate Cypriot Ministry with an aim to provide its members with highly competitive Seafarers pay-scales.
- Promoting a competitive and effective Cyprus Maritime Transportation Industry. The CUS supports a national policy conducive to the development and maintenance of Cyprus flag vessels, in an effort to foster the growth and quality of a Cyprus flag merchant fleet.
- Maintaining a close cooperation with the Union of Greek Shipowners so that both Associations may achieve their common goals and aspirations, in line with the historic bilateral agreement signed between the Cypriot Minister of Communications and Works and the Greek Minister of Mercantile Marine, the cornerstone of which was laid on 1st July 2003, earmarking a common Mercantile Marine Policy and Strategy.
- Maintaining close relations with international Security Bodies i.e. MARLU (NATO Unit) that deal with vital issues such as Piracy and provide their members with useful contacts and prompt information.
- Monitoring government legislative and regulatory actions, initiatives by various international marine organizations, political trends and public policy relating to navigation, safety and to the Cyprus shipping environment. In addition, it conducts strategic communications and public relations campaigns.

Cyprus is one of the leading Registries in the world. The Cyprus Union of Shipowners as the main representative of the shipowning community has the responsibility of informing and educating its Members to ensure that they comply with all their obligations and commitments, stemming from International Regulations that have been implemented.

CUS has all the tools at its disposal in order to assess the performance of the Cyprus shipping sector. Therefore, the Union can advise and help all its shipowner's members to ensure that they comply with all financial and regulatory commitments and by doing so will protect the shipowner from being held legally accountable in all these matters

The Union has extensive access to sources providing a wealth of information. It has strong links with other international shipowners associations and is a Member of the European Community Shipowners Association (ECSA), while continuing to establish ties with maritime related industry organizations, in its emerging role as the focal point for consultation within the Cyprus shipping industry on regulatory and other key developments, thus, giving it, a key role in Cyprus Maritime developments.

Why Cyprus

- Member of the European Union
- Double Tax Treaties with 43 countries.
- No tax on profits from the operation of a Cypriot registered vessel or on dividends received from a shipowning company.
- No capital gains tax on the sale or transfer of a Cypriot registered vessel or the shares of a shipowning company.
- No estate duty on the inheritance of shares in a shipowning company.
- No income tax on the emoluments of officers and crew.
- No stamp duty on ship mortgage deeds or other security documents.
- Extensive network of bilateral agreements through which Cypriot ships receive either national or favoured nation treatment in the ports of other countries.

LEAD SPONSOR

- Competitive ship Registration costs and annual tonnage taxes.
- Full protection for financiers and mortgagees.
- Favourable tax regime for ship management and other offshore enterprises.
- Low set up and operating costs in comparison to other EU countries.
- Excellent telecommunications and easy access by air and sea.
- Highly qualified managerial, clerical and technical staff available.

For the further future development and growth of the Cyprus Flag and for the benefits of the shipowners flying the Cyprus flag we invite all interested shipowners to join forces with us in an effort to adequately protect our mutual interests.

GLOBAL GOLD SPONSORS



Columbia Shipmanagement has established its leading position as a world-class international ship manager and maritime services provider based on its professionalism, commitment and tremendous added value granted to its clients. With over 40 years of experience since its foundation by Mr. Heinrich Schoeller in 1978 in Limassol (Cyprus), Columbia's leverages a global presence of more than 20 management and representative offices, crew agencies and training centers worldwide.

With over 15.000 professionals on land and sea, Columbia delivers the best customizable, flexible and modular solutions to the individual client's business scenario which translates into cost-efficient maritime solutions. Fully embracing a digital revolution, Columbia's proactive approach towards maximum efficiency and Optimisation provides a unique set-up and fully transparent control to their assets and the use of economies of scale to ensure optimized ship management services.



DNV GL is a global quality assurance and risk management company.

Driven by our purpose of safeguarding life, property and the environment, we enable our customers to advance the safety and sustainability of their business.

We provide classification, technical assurance, software and independent expert advisory services to the maritime, oil & gas, power and renewables industries.

We also provide certification, supply chain and data management services to customers across a wide range of industries.

Combining technical, digital and operational expertise, risk methodology and in-depth industry knowledge, we empower our customers' decisions and actions with trust and confidence.

We continuously invest in research and collaborative innovation to provide customers and society with operational and technological foresight.

With origins stretching back to 1864 and operations in more than 100 countries, our experts are dedicated to helping customers make the world safer, smarter and greener.



Tototheo Maritime specializes in innovative, efficient and functional solutions in the fields of digitalization, satellite and radio communication, automation and navigation systems.

Headquarters are located in Cyprus and we have our own office in Greece and partner offices in Dubai and Singapore. Our vast experience in the maritime sector provides us with the unique advantage of in depth understanding of our customers' needs combined with our dynamic approach towards innovative technologies, thus allowing our clients to generate more value out of their daily operations.

GLOBAL GOLD SPONSORS

Tototheo Maritime operates in a connected dynamic and sustainable maritime sector, supported by reliable and efficient connectivity and innovative technologies – all underpinned by the Tototheo values. We conduct our business with honesty

and transparency, offering equal terms of treatment without prejudice. Our team's foremost goal is to listen and confidently trek into the future while keeping a firm link to the present.

GLOBAL SPONSORS



Stephenson Harwood is a law firm with over 1100 people worldwide, including more than 180 partners. Our people are committed to achieving the goals of our clients - listed and private companies, institutions and individuals.

We assemble teams of bright thinkers to match our clients' needs and give the right advice from the right person at the right time. Dedicating the highest calibre of legal talent to overcome the most complex issues, we deliver pragmatic, expert advice that is set squarely in the real world.

Our headquarters are in London, with 10 offices across Asia, Europe and the Middle East. In addition, we have forged close ties with other high-quality law firms and an integrated local law capability in Singapore and the PRC. This diverse mix of expertise and culture results in a combination of deep local insight and the capability to provide a seamless international service.



Watson, Farley, and Williams is dedicated to client care, industry focus and investment in our people.

We are an international law firm advising on complex transactions and disputes through local knowledge and an integrated international network. We have a strong sector focus, combining our technical excellence with deep industry knowledge across energy, transport and real estate.

Our business exists to help our clients achieve their goals, partnering with them to meet the challenges they face today and will face tomorrow.

Our values rest on developing deep and long-lasting relationships externally and internally through respect, sharing, communication and integrity.

We strive for excellence in all that we do and view investment in our people as key to achieving our business goals and values. Our teams are integrated across legal disciplines and offices delivering consistently high levels of service locally and in combination across borders.



YIELDSTREET

At **Yieldstreet**, we believe in the power of technology to drive equality and transparency to investing. So, we built a platform designed to provide easy access to institutional quality investments.

LANYARDS SPONSOR



At **Oceanic Catering**, we take pride in servicing the people you need to accommodate, whether it is an oil worker, seafarer, passenger or your personal guests. We have more than 20 years experience in serving the marine community around the world.

The success of our customers is our passion. We are vigilant and support driven. As managers we ensure that our operational teams are equipped and motivated to deliver the services our clients have entrusted us to perform. We strive to exceed cost and quality expectations and actively assist our clients in meeting their business objectives. Our organisation focuses on sustainable business opportunities that meet the expectations of our shareholders. Oceanic Catering seeks long term relationships with partners, employees and clients alike.

GOLD SPONSORS



AstroBank Limited has established two International Business units which are located in Nicosia (covering Larnaca area as well) and Limassol (covering Pafos areas as well).

These units are specialized centers that deal with international clients (either maintaining private or corporate accounts) and offer a wide range of services aiming to fulfill all the requirements that such clientele may have in today's highly demanding financial markets.



For more than 100 years, clients have relied on **Deloitte LLP** and its predecessor organizations for solutions to their ever-changing needs. We are a national and global leader today because we have sustained our clients' trust and exceeded their expectations throughout our history.



The **Eurobank Group** is a dynamic banking group active in six countries, with total assets of €58.8 billion and 13,104 employees. Established in 1990, the Group expanded through organic growth to become a leading force in the Greek banking sector.

With a total network of 653 branches in Greece and abroad, the Group offers a comprehensive range of financial products and services to its retail and corporate customers.

In Greece, Eurobank is one of the four systemic banks. With two distinct retail branch networks, the Eurobank Network and the New TT Branch Network, as well as specialised business centers, a private banking network and award-winning electronic service channels, the Group's philosophy focuses on high quality services to its customers.

The Group also holds a strategic position in retail and business banking in Bulgaria and Serbia, as well as offering distinguished Wealth Management services in Cyprus, Luxembourg and London.



EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over.

EY has been operating in Greece since 1926. EY Greece has offices in Athens and Thessaloniki, is part of EMEIA (Europe, Middle East, India, Africa) and one of the 31 countries that comprise the CESA (Central, Eastern and Southeastern Europe & Central Asia) region; the largest and most culturally diverse region of EY.



Hellenic Bank is one of the leading financial institutions in Cyprus providing the shipping community, international businesses and financial institutions with a full spectrum of banking products and services.

Located in Cyprus, one of the leading global maritime hubs, Hellenic Bank has a long tradition in shipping and successfully been serving international companies in the maritime industry for decades.

Hellenic Bank Shipping provides tailor-made asset financing solutions for ocean going vessels, with a focus on dry bulk carriers, tankers (including product tankers), LPG and container vessels, as well as financings for general corporate and working capital purposes for companies in the maritime industry.



SafeBulkers' subsidiaries provide marine drybulk transportation services, transporting bulk cargoes, particularly coal, grain and iron ore, along worldwide shipping routes for some of the world's largest users of such services.

As of February 14, 2019, the Company's operational fleet comprised of 41 drybulk vessels, 11 of which eco-design, with an average age of 8.5 years and an aggregate carrying capacity

GOLD SPONSORS

of 3,777,000 million dwt. The fleet consists of 14 Panamax class vessels, 10 Kamsarmax class vessels, 13 post- Panamax class vessels and 4 Capesize class vessels, all built from 2003 onwards.

The Company's common stock is listed on the NYSE where it trades under the symbol "SB." The Company's preferred stock "Series C" and "Series D" are listed on the NYSE, trading under the symbols "SB.PR.C." and "SB.PR.D." respectively.

SPONSORS



ABS is committed to setting standards for safety and excellence as one of the world's leading classification organizations. In a constantly evolving industry, ABS works alongside its partners tackling the most pressing technical, operational and regulatory challenges so the marine and offshore industries can operate safely, securely and responsibly.

For more than 150 years, ABS has been at the forefront of marine and offshore energy innovation. We work alongside our partners tackling the most pressing technical, operational and regulatory challenges so the marine and offshore industries can operate safely, securely and responsibly.

We provide traditional classification services as well as on-the-ground technical services in asset performance, energy efficiency, environmental performance and life cycle management. With a passion for making the world a safer place, while also delivering practical and innovative solutions, we stand ready to assist and advance the marine and offshore energy industries.

Our reputation matters to us. Our day-to-day activities are guided by three principles: integrity, good faith and excellence. Integrity comes from consistently behaving according to a set of codified values and ethics. Good faith means that we will always demonstrate respect, sincerity, honesty and impartiality in our dealings. Excellence is fundamental; we strive to raise the standards of the marine, offshore and gas industries while meeting the needs of clients and the public in general.



At **Amsterdam Trade Bank**, our mission is to use expertise, technology and networks to become the centre of excellence in financial solutions to the commodity value chain.

It is our vision to revolutionise the trade finance business and become the leading provider of financial solutions for commodity trade and related assets.



Ascension Finance is a dedicated financing platform providing first-mortgage loans on maritime assets. Ascension partners with high-caliber maritime companies in order to develop long-term relationships by providing the necessary capital required for both growth and capital structure efficiency. Ascension is led by a team of maritime professionals with more than 80 years of maritime finance experience. This experience allows Ascension to work with our clients to best serve their needs throughout the vicissitudes of shipping and financial cycles.



Bunkernet strives to achieve total customer, stakeholder and other interested party satisfaction through precise delivery of quality bunkers and lubricants worldwide, through physical

SPONSORS

supply or through a network of vetted physical delivery partners. Bunkernet endeavors the provision of exceptional service and the achievement of customer satisfaction through a deep understanding of customer's needs and expectations. The involvement of all staff is mandatory to record, analyze and act to exceed these expectations.

Bunkernet ensures through the framework of its quality manual that all its activities are executed as required first time and every time so that the company provides exceptional service and delivers outstanding value for money. Bunkernet team is committed to complying with the requirements of both the ISO 9001 quality system and Industry Standards such as IBIA guide to good commercial practice and IBIA Dispute Resolution Working Group, in order to continually work to improve its quality management system.



Created in 1828, **Bureau Veritas**, a world leader in laboratory testing, inspection and certification services, employs approximately 77,000 employees located in more than 1,500 offices and laboratories around the globe. Within Marine & Offshore, Bureau Veritas works to provide our clients with the support and in-depth knowledge they need to protect their people, ships and offshore structures, making us go beyond the scope of individual projects to find new ways to anticipate and manage risk across the industry, promoting health and safety, and protecting the marine environment.



ERMA FIRST S.A. was established in 2009 by a team of specialists with strong background and expertise in waste and water treatment technology in Marine applications. Driven by the Maritime needs and legislation, and monitoring the Environmental Protection challenges, the company started designing and manufacturing ballast water treatment systems. Being successfully tested in the most prominent test facilities, the ERMA FIRST systems are certified and have been awarded for technological achievement many times through the years. ERMA FIRST holds a strong position in the global competition in ballast water treatment. In a very short period of time, the company has numerous projects in shipyards in China, Korea, Japan as well as other areas.



Inmarsat has been connecting people for almost 40 years. We are the world's leading provider of global mobile satellite communications and, with our network of partners, offer the broadest portfolio of connectivity services and value-added solutions.



Lloyd's Register is one of the world's leading providers of professional services for engineering and technology – improving safety and increasing the performance of critical infrastructures worldwide. We started out in 1760 as a marine classification society. Today, we're one of the world's leading providers of professional services for engineering and technology – improving safety and increasing the performance of critical infrastructures for clients in over 75 countries worldwide.

The profits we generate fund the Lloyd's Register Foundation, a charity which supports engineering-related research, education and public engagement around everything we do. All of this helps us stand by the purpose that drives us every single day: Working together for a safer world.



Montanios & Montanios is one of the oldest law firms in Cyprus with an international practice. Over the last 69 years, it has acted for a wide spectrum of Cypriot and overseas clients, it has been involved in a great number of international shipping, corporate, financing and commercial transactions and has represented litigation clients before Cypriot Courts.

The firm was founded in 1951 by the late Michael Montanios, a London-trained Barrister, in Famagusta. In 1966 Eric Montanios joined the law practice, followed by Acis Montanios in 1972 and Adam Montanios in 1979. Today the firm has 9 partners and a total of 23 lawyers.

The core business of the firm commenced in 1967 with the registration of a first ship under Cyprus flag. It expanded with the passage of time to four distinct areas of the firm's specialization: merchant shipping, ship finance, P & I, and admiralty litigation.

SPONSORS



A Different Kind of Law Firm - Personalized Legal Services for Doing Business in and via Cyprus

AMG Mylonas & Associates, LLC established in 2013 with the vision to offer its clients customised legal services by a boutique law firm, AMG Mylonas Law primarily deals with Business and Corporate law, as well as Commercial law, International Tax law, Maritime law, private equity deals, Litigation & Arbitration and Trusts & Asset protection.

It is an independent, dynamic, entrepreneurial Law Firm based in Limassol, Cyprus with associates in Europe, Russia, Ukraine, North America, the Middle East and Asia. Moreover, the company expanded in 2016 by establishing a branch office in Athens to assist its international clients that are interested in investing in Greece, as well as Greek investors who are seeking for opportunities abroad.

"We are more than just a traditional law firm, we think differently, we are innovative, problem solvers but most of all we are great listeners", Managing Partner Andreas Mylonas says. "What differentiates us from other firms is that: we provide personalised services for high-end clients; lawyers are exclusively the ones who are dealing with customer's requests; and we deliver the services in a short time, under tight deadlines", he points out, adding that "our law firm's culture is based on a "can-do" attitude, whilst constantly creating value and give our clients a competitive advantage".

AMG Mylonas & Associates LLC has been highly rated by the world's leading legal directories, such as the Legal 500, and has received numerous awards, including 'Renewable Energy Sector Law firm of the Year 2017 in Cyprus', awarded by Corporate INTL; 'Corporate law firm of the year in Cyprus', awarded by ACQ5.

The 2018 edition of The Legal 500 Europe, Middle East and Africa has recommended and Recognized, AMG Mylonas Law, as a

Leading Law Firm in the fields of *Commercial, corporate and M&A* and in the field of *Tax*.



RMK provides advisory and capital raising services to the maritime industry. RMK Capital and RMK Maritime work seamlessly to provide our clients with a full range of maritime finance and advisory solutions. Investment banking and other securities-related services provided exclusively by RMK Capital, LLC (Member of FINRA/SIPC). RMK Maritime (Europe) LLP provides non-securities maritime advisory, first-mortgage debt, sale leaseback, and other commercial maritime services.

TFI MARKETS Currency Specialists

TFI Markets has been providing services to professional and corporate clients since its establishment in 2010. Prior to the establishment of TFI Markets, services were provided through TFI Public Company Limited from 1999. TFI Markets Ltd is a Cyprus based licensed Payment Institution (Central Bank of Cyprus. License No. 115.1.2.13/2018) and an Investment Firm regulated by the Cyprus Securities and Exchange Commission (Licence No. 117/10).

TFI Markets Ltd specialises in money transfers/payments, currency conversions and solutions for mitigating FX risk. Its TFI Pay and TFI Hedge services are part of the company's long-term strategy to provide integrated solutions to meet client's requirements at the most competitive rates and on a 24 hour basis.

SUPPORTING SPONSOR



The **Deputy Ministry's** mission is safeguarding and further developing Cyprus shipping as a safe, socially responsible and sustainable industry, for the enhancement of the national economy and the creation of new jobs, specialisation and expertise in the sector.



H.E. Natasa Pilides
Shipping Deputy Minister
Republic of Cyprus

Natasa Pilides is the first Shipping Deputy Minister of the Republic of Cyprus since the Deputy Ministry was set up on 1 March 2018.

Previously, she served as the Director General of the Cyprus Investment Promotion Agency since April 2016, responsible for the design and implementation of the Organisation's strategy in investment promotion, investor support and facilitation of reform, in close collaboration with the Cyprus government.

Natasa's work experience includes more than fifteen years in the private sector. She served as a Director and Regional Chief Operating Officer at Baker Tilly in South East Europe. For 9 years she worked at PwC, in Cyprus, Milan and London in the areas of audit and tax consulting.

Natasa graduated from Oxford University with a first-class honours degree with distinction in Modern Languages and Literature (French and Italian). She is a Fellow of the Institute of Chartered Accountants of England and Wales (ICAEW) and a member of the Certified Public Accountants of Cyprus (ICPAC).



Constantinos Herodotou
Governor - Central Bank of Cyprus
Member of the Governing Council - European Central Bank

Constantinos Herodotou graduated from University College London (UCL) in 1996 with a Bachelor of Science (BSc) in Economics (First Class Honours and an award for his performance in Economics). After working in Paris, he completed a Master's in Business Administration (MBA) in 2001 with Distinction (top 10% of the year's class) at London Business School.

He joined UBS Investment Bank in 2001 in London, where he worked for almost all of his investment banking career and rose through the ranks to head concurrently two sectors for the investment bank. He was Head of Shipping for Europe, Middle East and Africa and simultaneously headed Infrastructure & Concessions / Project Finance for Central & Eastern Europe. He re-launched both sectors and developed them into multi-million annual revenue businesses.

He has advised governments as well as global private sector conglomerates and companies on major financial transactions and strategy, totaling an approximate value of over €50 billion. His experience includes structuring and heading complex negotiations, mergers and acquisitions, project concessions, listing companies on stock exchanges (NASDAQ and NYSE),

structuring and raising equity and debt (bank financing as well as bonds) capital, corporate and financial restructurings and project finance.

In June 2014 he relocated to Cyprus to take up the role of Commissioner of Privatisations and in March 2017 he was appointed as an executive member of the CBC Board.

Since 11 April 2019, he is the Governor of the Central Bank of Cyprus and a member of the Governing Council of the European Central Bank.



Roine Ahlquist
Managing Director
Oceanic Marine Management

Roine is Managing Director of Oceanic Marine Management (OMM) which provides asset management services to the Tufton Oceanic captive fleet and external customers.

Roine has broad experience in the commercial, operational, technical and leadership aspects of ship owning and ship management. He has also been involved in ship financing activities, corporate re-structuring's and management consulting. Roine is a Master Mariner and has served in the Merchant Marine on deep sea crude and product tankers, ro-ro ships and cruise vessels.

Prior to joining OMM, Roine spent 9 years with the Ofer family group of companies in New York, London and Singapore in a range of positions including Managing Director of Eastern Pacific Shipping UK.

Roine graduated with an MBA from London Business School in 2006.



Geoff Allsop
EMEA Sales Director
Intellian Ltd

Geoff Allsop has 17 years' experience in the satellite communications industry, and during that time has acquired a wealth of knowledge about the unique requirements faced when specifying equipment for the maritime environment. He has held the position of Sales Director at Intellian for five years, realising his passion for satcoms and providing essential support to an extensive network of partners, representatives and customers. Geoff's familiarity with our products and business, backed by a B.Sc. in Electrical Engineering from Southampton Polytechnic, makes him ideally placed to provide technical and sales advice at the highest level.



George Arcadis
Country Executive/Branch Manager
ABN AMRO BANK NV, Athens Branch

George Arcadis has studied Economics at the Economic University of Athens and holds an MBA from Cass Business School, London. He started his career in the banking sector in 1993 and in 1997 joined Mees Pierson as Senior Manager in Transportation. Between 2005 to 2010 he was the CEO of the Fortis Branch in Athens. In 2010 he joined ABN AMRO as Country Executive in Greece and currently serves as Branch Manager of the ABN AMRO Athens Branch.



Constantine Arcoumanis
Professor of Mechanical Engineering or ex-Ambassador of Greece for Energy Policy & New Technologies, ex-Vice President Imperial College London

Professor Arcoumanis' academic career includes appointments as Professor of Mechanical Engineering at Imperial College London, Dean of Engineering & Mathematics and Vice-President of City, University of London, as well as Honorary/Visiting Professor at Shanghai Jiao Tong, Tianjin and Nanjing University of Aeronautics and Astronautics in China and at Peter the Great St. Petersburg Polytechnic University of Russia. Professor Arcoumanis is a Fellow of the Royal Academy of Engineering and the UK Institute of Directors as well as a former Ambassador-at-large of the Hellenic Republic for Energy Policy and New Technologies. Over the last few years he has also acted as Director and Member of the Board of the Angelicoussis Shipping Group and is presently Chairman of the Academic Board of Metropolitan College and its Maritime Academy in partnership with Solent University of Southampton.



Nicholas Argyrou
General Manager
Bunkernet

Nicholas is the General Manager of Bunkernet based in Limassol, Cyprus. He has 20 years' experience in the supply of Marine equipment, Bunkers and Lubricants. He is specialised in the physical supply of Bunkers and bunker trading in major bunkering hubs & in the niche ports of the Med, Baltic, Black Sea and the Middle East. He has broad experience in bunker supply solutions for vessel in the offshore, Cruise and Navy segments. Additionally, managing FPA solutions for the supply of 2020 compliant fuel in 2020 and beyond.

Currently Nicholas is focused on advising clients on moving from a High Sulphur to a Low sulphur consumption environment focusing on Quality, Availability and price considerations for their specific trade routes.



Loukas Barmparis
President
Safe Bulklers, Inc.

Dr. Loukas Barmparis is our President and Secretary and has been a member of our board of directors since 2008. Dr. Barmparis also serves as the technical manager of our Manager, which he joined in February 2006. Until 2009 he was the project development manager of the affiliated Alasia Development S.A., responsible for renewable energy projects. Prior to joining our Manager and Alasia Development S.A., from 1999 to 2005 and from 1993 to 1995, Dr. Barmparis was employed at N. Daskalantonakis Group, Grecotel, one of the largest hotel chains in Greece, as technical manager and project development general manager.

During the interim period between 1995 and 1999, Dr. Barmparis was employed at Exergia S.A. as an energy consultant. Dr. Barmparis holds a master's of business administration ("MBA") from the Athens Laboratory of Business Administration, a doctorate from the Imperial College of Science Technology and Medicine, a master of applied science from the University of Toronto and a diploma in mechanical engineering from the Aristotle University of Thessaloniki.



Scott R. Bergeron
Director Business Development & Strategy
Oldendorff Carriers

Scott Bergeron is the Director of Business Development and Strategy for Oldendorff Carriers, the world's leading bulk carrier owner and operator. With a modern leadership approach and a strong technical foundation, Scott is a proven business leader and international shipping industry executive.

Scott is an honors graduate of the US Merchant Marine Academy at Kings Point and also earned an MBA from Purdue University's Krannert School of Management.

Prior to joining Oldendorff Carriers, Scott was a Principal with the YCF Group. As the Group's maritime program leader, he held a variety of roles that included Chief Executive Officer of the Liberian International Ship & Corporate Registry (LISCR), the world's second largest ship registry. Scott also conceived, established, nurtured and grew several profitable businesses for the Group including EuroFlag Services, SeaNet Maritime, SeaNet Verification and Decatur Marine Audit & Survey.

In 2011 Mr. Bergeron was appointed by Virginia Governor Robert McDonnell as a Commissioner of the Port of Virginia, where he was subsequently elected as Vice Chairman. During a 3-year term, Scott provided financial and operation governance of one of the largest and deepest ports in the United States of America.

Earlier in his career, Bergeron held senior management positions in an international ship owning & ship managing company and served as a marine surveyor for the US Coast Guard and for Det Norske Veritas.



Nicolas Bornozis
President and CEO
Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.



George Cambanis
Managing Director
YieldStreet Marine Finance

Managing Director at YieldStreet Marine Finance, an online alternative investment platform and advisor at Sea Machine Robotics, an autonomous marine technology company. George has over 40 years of experience in the shipping industry, after founding Deloitte Greece in 1976. As leader of Deloitte's Shipping & Ports group, George worked with a global network of over 1000 shipping professionals in Audit, Financial Advisory and Consulting. George founded ShipTech Connect forums to bring together the shipping and technology start-up communities working with technology companies that are transforming the maritime industry. More on roles and projects at Deloitte on LinkedIn. <https://www.linkedin.com/in/george-d-cambanis/>



Andreas Chrysostomou
Chief Strategy Officer
Tototheo

Mr. Chrysostomou is a seasoned professional in the shipping industry. He holds an MBA (Master's in Business Administration) and he graduated from the University of Newcastle upon Tyne, UK, with a Bachelor of Engineering in Naval Architecture and Shipbuilding.

Mr. Chrysostomou, in his long-standing career, before joining Tototheo Maritime as CSO, was the Director of the Department of Merchant Shipping, (the Maritime Authority of Cyprus), CEO of Transmed shipping Co. Ltd. And Act. Secretary General of CLIA Europe.

He also held senior management roles in fields such as safety and security, protection of the marine environment and administration. He also served as the elected Chairman of the Design and Equipment Subcommittee of the IMO and of the Marine Environment Protection Committee (MEPC), one of the main Committees at IMO. He was twice elected and re-elected Chairman of the International Mobile Satellite Organization and served as member of the Board of Governors of the World Maritime University (WMU). He also served as President of the Institute of Marine Engineering, Science & Technology (IMAREST).

Mr. Chrysostomou's skills and integrity have been acknowledged by peers, by awarding him the 2011 Award for Outstanding Contribution to Sustainable Shipping. In November 2011 he has also been presented with the Distinguished Public Service Award by the United States Department of Homeland Security, United States Coast Guard, for his invaluable service to International Shipping and in 2013 the GST Award - Leading Shipping Personality of the Decade 2003 - 2013. Furthermore Mr. Andreas Chrysostomou was awarded The Lloyd's List Greek Shipping Award - "International Personality of the Year" 2015.



Hew Crooks
Partner and CFO
Ridgebury Tankers

Mr. Crooks is Partner and CFO at Ridgebury Tankers, the Westport, Connecticut-based owner of VLCC, Suezmax, MR and Handy tankers.

Mr. Crooks has more than 20 years of experience with shipping, ports and infrastructure investing and operations.

He was previously head of operations at Safe Water Network, a developer of water projects in India and Africa, as well as a founding partner and managing member of Great Circle Capital, the OPIC-sponsored maritime investment fund. Prior to Great Circle, Mr. Crooks was at Stanton Capital, Investcorp International Inc. and Lehman Brothers. Mr. Crooks is a cum laude graduate of Amherst College.



Alexandros Damianidis
Partner
Watson Farley & Williams

Alexandros is a Partner at Watson Farley & Williams. His practice focusses on advising major international banks on shipping finance transactions, restructuring and work-out situations and handling inter-creditor and subordination arrangements in relation to every type of vessel. He also advises shipping companies on the sale and purchase of vessels, negotiating shipbuilding contracts and refund guarantees, joint ventures and shareholders' agreements as well as debt and equity arrangements. His practice covers both English and Greek law.

Alexandros is recognised as a leading shipping finance lawyer in the Greek market by legal directories Chambers Europe and Chambers Global. He is qualified both in Greece and in England & Wales.



Ioannis Efstratiou
Head of Marine Environment Unit, Shipping
Deputy Ministry
Republic of Cyprus

Ioannis Efstratiou has graduated from National Technical University of Athens in 1991 (Ethniko Metsovio Polytechnio).

He joined Cyprus Maritime Administration in May 1993.

He was promoted to Senior Marine Surveyor in 2009.

He is the Head of Environment and RO Units of Flag State Directorate of Shipping Deputy Ministry to the President.

From April 2016 up to February 2018, he was temporarily

appointed as the Acting Director of Department of Merchant Shipping.

He represents Cyprus in International (IMO) and regional levels in numerous technical forums and committees.

He is member of the Administrative Board of European Maritime Safety Agency (EMSA), and of the National Committee on Maritime Training.



Katerina Eleftheriou
Head of Shipping
HSBC

Katerina is the Head of Shipping and a member of the local Executive Committee leading the formulation and implementation of HSBC Shipping strategy in Greece, as well as participating in the development and execution of the Bank's overall strategy in the country. She joined HSBC Greece in 2007 and prior to assuming her current role in October 2019, she was responsible for a well-diversified ship lending portfolio of over \$1bn. Katerina has also worked for 6 years in Laiki Bank (Hellas) S.A. as a Relationship Manager while she commenced her professional career in 2000 in the finance department of a Greek shipping company. Katerina holds an MSc in Shipping Trade and Finance from Cass Business School in London, UK (Baltic Exchange and Bonno Krull Scholarship) and a BSc in Business Administration (Distinction / Alumni Association Scholarship) from The American College of Greece, Deree College. She also speaks 4 languages.



Clea Evagorou
Director and Head of the Strategy Risk
Advisory Services
Deloitte Cyprus

Clea is a Director and head of the Strategy Risk advisory services at Deloitte Cyprus, focusing on Financial Institutions. She holds a degree in Economics and Social Studies from the University of Manchester.

She is a Fellow Chartered Accountant a Chartered Tax Advisor and Member of the UK's Institute of Consulting. Clea has been with Deloitte since March 2016, previously working for global financial institutions in London.

She is a banking specialist, with over a decade of experience both in Cyprus and abroad. During her tenure in London, she worked at PricewaterhouseCoopers and Barclays Bank, specializing in Structured Finance, corporate restructuring and Treasury strategy.

She has written a number of articles on Brexit that have been published in global publications such as FS Focus of the Institute of Chartered Accountants in England and Wales. More notably,

she was invited as a Keynote speaker at the U.S Federal Reserve's International Banks Conference in Washington, to present on the matter of Brexit and the impact on the Financial Institutions.



Alastair Evitt
Managing Director
V.Ships Cyprus

A Master Mariner, Alastair has spent 45 years in the Marine industry, including 15 years at sea before coming ashore to work in ship management in 1990. Joining V.Group in 2001 when V.Ships acquired Acomarit, Alastair left in 2004 before re-joining the Group in 2013. Prior to his current role in October Alastair had been based in Greece for five years as Regional Director, V. Ships Europe and Americas, Singapore for two years as Regional Director (Asia) and since July 2017 has served on the V.Group' Executive Team.

Alastair is a past President of InterManager (2010-2012) and is a Fellow of the Nautical Institute.



Jens Ewerling
Director, Maritime Broadband
Cobham SATCOM

Jens Ewerling joined Cobham SATCOM in 2002 looking after the company's maritime business overseas. Educated and trained as a Master Mariner in Germany, he has since gained over 25 years' experience in the marine electronics business, starting out working with performance monitoring systems, GPS and DPGS and Inmarsat-C involvement in the early 1990s.

As the Director, Maritime Broadband, Jens is currently a vital link between engineering teams and global sales offices at Cobham SATCOM, and uses his vast experience and insight into the maritime market and satcoms to ensure that development focus is directed towards the needs of the user and service providers. He is a key member of Cobham SATCOM's data-centric maritime satellite communications Project Management Teams and as such is heavily involved in the company's continuing business development of maritime broadband products in Ku and Ka bands.

Denmark, Kongens Lyngby, Friday, 07 February 2020.



Andreas Hadjiyiannis
Founder
Cyprus Sea Lines Co. Ltd
Cyprus Maritime Co. Ltd
Hellenic Tankers Co. Ltd

Mr. Andreas Hadjiyiannis is a self-made shipowner. He is the founder of CYPRUS SEA LINES CO. LTD.,

CYPRUS MARITIME CO. LTD. and HELLENIC TANKERS CO. LTD. and serves as a chairman from the start. All three companies are privately owned. Their combined fleet of tankers, containers and bulk carriers consists of 55 ships well of about 6m DWT.

Mr. Andreas Hadjiyiannis, a Director of several major Classification Societies and International Shipping Organizations, is a Founding Member and the President of the Cyprus Union of Shipowners.

Mr. Andreas Hadjiyiannis has received a number of awards and recognitions. In the field of International Shipping he received in 1993 a Plaque of Recognition from the Republic of the Philippines House of Representatives and in 2007 he was presented by H.E. the President of the Republic of Cyprus the KEBE Business Leader Award.



Polys Hajioannou
Chief Executive Officer
Safe Bulklers, Inc.

Polys Hajioannou is the Chief Executive Officer of Safe Bulklers, Inc. and has been Chairman of the company's board of directors since 2008. Mr.

Hajioannou also serves with the Manager of Safe Bulklers, Inc. and prior to its inception, the Manager's predecessor Alassia Steamship Co., Ltd., which he joined in 1987. Mr. Hajioannou was elected as a member of the board of directors of the Union of Greek Shipowners in 2006 and served on the board until February 2009. Mr. Hajioannou is also a founding member of the Cyprus Union of Shipowners. Mr. Hajioannou is a member of the Lloyd's Register Hellenic Advisory Committee. In 2011, Mr. Hajioannou was appointed to the board of directors of Hellenic Mutual War Risks Association (Bermuda) Limited and in 2013 he was elected at the board of directors of the UK Mutual Steam Ship Assurance Association (Bermuda) Limited. Mr. Hajioannou holds a Bachelor of Science degree in nautical studies from Sunderland University.



Prabhat Kumar Jha
Group Managing Director & CEO
MSC Shipmanagement Limited

Prabhat is the Group Managing Director & CEO of MSC Shipmanagement Limited, Cyprus. MSC Shipmanagement Limited is the biggest in-house Ship Management company in the world and has a proud policy of exclusively managing only MSC-owned vessels. Today it manages over 200 vessels and ensures the highest technical standards and a first-rate commitment to safety and punctuality. It is part of world's 2nd largest container shipping company, Mediterranean Shipping Company S.A., headquartered in Geneva, Switzerland. MSC Group has one of the youngest and greenest fleets among the world's leading shipping lines. MSC Shipmanagement is among few companies whose entire fleet is certified with ISO 9001, 14001, 50001, 26001 and OHSAS standards.

Prabhat is a Marine Engineer and his career at sea was on various kinds of vessels up to the rank of Chief Engineer. After stepping ashore as Technical Superintendent, he continued to pursue his quest for knowledge and completed MBA in General Management & Finance from University of Liverpool and Advanced Management Program from IESE Barcelona. He has played a key role in set-up of MSC Ship Management Limited Hong Kong in year 2005 and subsequently MSC Shipmanagement Limited, Cyprus in year 2008. MSC Crewing Services Limited India and MSC Crewing Services Ukraine are under his direct responsibility and he is board member of all these three companies. Under Prabhat's leadership, company has increased its managed fleet 6 times in past 6 years and has highest crew retention rate (98%) in industry.

Prabhat is also member of the Board of Directors of Cyprus Chamber of Shipping, Vice Chairman of the Cyprus Maritime Academy and Vice President of Shipowners Association of Portugal.



Lefteris Karaminas
Manager, Global Sustainability
ABS

Lefteris is a Naval Architect with Chartered and European Engineer status. He is known in Greek Shipping, with experience of over 30 years in products, services and management positions.

His lifework consists of Research & Development, Rule Development, Design Improvement and Software Tools.

Subject Matter Expert on Resistance & Propulsion, Model Tank Testing, Propeller Cavitation, Ship Efficiency, Performance Monitoring and Assessment, Econometer, RPM Optimizer, Speed Optimization, Optimum Voyage Planning.

He has carried out over 100 projects on EEDI/EECI/EVCI and assessment of Energy Efficiency Technologies.

He continues to be an active member of various scientific committees and projects on vessel performance and energy efficiency technologies.

Lefteris enjoys cascading his knowledge and experience whilst mentoring younger generations.



Leonidas Karystios
Regional Business Development and Gas
Segment Director
DNV GL

Leonidas Karystios, having many years of personal experience in the maritime industry, is currently the DNV GL Regional Business Development and Gas Segment Director of South East Europe, Middle East & Africa

After graduating from the University of Newcastle with a B.Eng. and M.Sc. Degree, Leonidas started his professional career with Lloyd's Register in 1998, working in U.K., Finland, Greece, South Korea and China. Through these years, he has been holding a variety of roles and positions in operations, business development, newbuilding projects, product management with a focal point on gas carriers.

He joined DNVGL Greece in October 2017. Ever since has been focusing on the shipping developments of the gas segment, which is currently demonstrating a significant growth, while supporting new developments that allow market expansion and a more sustainable shipping future.

His deep knowledge and pioneer ideas allow him to have a first-hand experience in all aspects of the maritime market and industry.



John Kokarakis
Director Technical Business Development
HBSA Zone or Technical Director, Hellenic
Black Sea & Adriatic Zone
Bureau Veritas

Dr Kokarakis a 1979 graduate of National Technical University of Athens, holds PhD (1986) and Masters degrees in Naval Architecture (1983) and Mechanical Engineering (1984) from the University of Michigan.

He worked for over ten years as a consultant undertaking technical problems worldwide. His specialization was in the area of technical investigation of marine accidents. In his capacity as a forensic engineer he participated in the technical investigation of the Exxon Valdez grounding, the Space Shuttle Challenger disaster, the drillship Sea-Crest capsize, the Piper Alpha fire and explosion, the Aleutian Enterprise foundering in Alaska as well as many other accidents of less notoriety. In addition, he was a technical consultant for SEALAND, APL, MATSON Navigation, Chevron and other companies.

The last twenty years he works in Greece, in the area of classification. Having served in the plan approval office of American Bureau of Shipping in Piraeus, he then joined Germanischer Lloyd heading their tanker and bulk carrier team in Greece. He is currently the Technical Director of Bureau Veritas in the Hellenic and Black Sea & Adriatic Zone.

In his duties Dr. Kokarakis is responsible for the smooth technical operation in the Zone as well as in the harmonic cooperation with the BV offices worldwide to the benefit of the BV clients. He is a member of SNAME since 1976 and a Fellow of the Society. He is currently the Chairman of the Greek Section since 2014. He has also served as International Vice President of the Society and a Member of the Fellows Committee.



Constantinos Milios
Head Shipping Finance
Eurobank Cyprus Ltd

Born in Athens in 1976, Constantinos holds a BA Degree in Mathematics and Philosophy from King's College London (University of London), and a MSc in Shipping, Trade and Finance from Cass Business School. His professional career started in 2001 and consists of positions in various areas of the finance profession: Senior Consultant at KPMG Cyprus Financial Advisory Services, Assistant Head of Project Finance at Société Générale Cyprus, Corporate Finance Manager - Investment Banking at Laiki Financial Services Ltd. Constantinos joined Eurobank Cyprus Ltd in October 2009, and has been heading the Shipping Finance Unit since 2017.



Panos Mitrou
Global Gas Segment Manager
Lloyd's Register

Panos Mitrou has been with LR for more than 14 years and currently holds the position of Global Gas Segment Manager, based in Piraeus. His primary focus is on areas like the seaborne gas supply chain, LNG and other gas as fuel, as well as gas floating solutions, delivering an enhanced service portfolio to shipping community. He has held commercial and technology positions since 2012 and has been deeply involved in the setup and materialization of several funded projects related to alternative fuels and innovation in the maritime sector. Since 2013, he has initiated Poseidon Med, a key cross-border European project, introducing LNG bunkering in Eastern Mediterranean marine transportation.

During his seven-year service with Lloyd's Register Piraeus Technical Support Office, he has dealt with series of statutory and other reviews, ranging from BWM to MARPOL and the IBC and IGC Codes. In this context he has supported and lead the implementation of several pieces of new legislation. Since 2007 he has represented Lloyd's Register in a number of international forums, conferences and projects.

Panos holds a Naval Architect and Marine Engineer Diploma from NTUA and an MBA in Shipping from ALBA Business School. He is currently a PhD candidate in Naval Architecture, Ocean and Marine Engineering, at University of Strathclyde with focus on optimizing the shipping decarbonization pathway.



Adam Montanios
Deputy Managing Partner
Montanios & Montanios LLC

Adam Montanios is the Deputy Managing Partner of Montanios & Montanios LLC, Advocates & Legal Consultants in Cyprus.

He read law in England and graduated from Hull University with an LLB Honours degree in 1979. After completing his pupillage with the family law firm founded by his late father Michael Montanios and passing his local bar exams, he qualified as an advocate of the Supreme Court of Cyprus in 1980 and began his practice with the firm. He became a partner in 1986 and a Senior Executive Partner in 1996.

He specializes in all aspects of shipping, corporate, commercial and finance law and is the head of the Firm's Company and Shipping Department. He contributed a number of articles and made a number of presentations on shipping and ship-financing matters.



George Mouskas
Chairman - Olympia Ocean Carriers
Vice Chairman - Cyprus Union Of Shipowners

George Mouskas was born in London in 1953. After completing his schooling, he went on to study for a Law degree at university. Upon graduating in 1976 he joined the family shipping company, Zela Shipping, and ran it together with his brother Zenon until September 2014. A decision was taken at that time to transfer both the London office and Athens office to Cyprus.

All shipping activity was transferred to Limassol under a new management company called Olympia Ocean Carriers. The new management company now controls 7 capesize vessels, one kamsarmax and 9 new building ultra max vessels.

OOO now employs 25 staff at its headquarters in Limassol. In 2009 he was elected President of the Cyprus Union of Shipowners, a position he held until 2016. He continues to serve on the board in the role of Vice President until the present time



Charalambos Moyseos
Director Leading the Technology Advisory
Services Practice
EY Cyprus

Charalambos Moyseos is a Director leading the Technology Advisory Services practice of EY Cyprus. He has more than 20 years of professional experience in information technology, systems implementation and integration, strategy development and business transformation. Charalambos has led many IT strategy and technology transformation projects especially in the Telecoms sector. Before joining EY, he was leading the local subsidiary of a global maker in the marine electronics sector, gaining deep knowledge of the Maritime Industry. Through his ICT Background and experience in the Maritime Industry he was able to contribute in the development of an IoT Solution focusing on remote monitoring, predictive and proactive navigation equipment maintenance.

Currently Charalambos is focusing on transforming EY Technology Services to align with clients' changing agenda in a rapidly changing world. This effort shall be focused both on vertical industries developing industry-specific solutions but also horizontally (cross industry) capitalising emerging technologies like RPA, Blockchain, AI and Machine Learning.



Andreas Mylonas
Founder & Managing Partner
AMG Mylonas & Associates, LLC

Andres holds an LLB and an MBA and is the founder and Managing Partner of AMG Mylonas & Associates, LLC Law Firm based in Limassol, Cyprus. He is an experienced and practicing lawyer in Cyprus, driven by professionalism and ethics, takes pride in providing the best legal advice and solutions possible

Andreas' main areas of practice are Commercial, Corporate, Company, Shipping and Tax areas of law with special expertise in Renewable Energy Advisory, International Tax Planning and Trusts & estate planning. He undertakes Private Equity deals & transactions, Corporate Structuring, Negotiations and he is heavily involved in projects related to Mergers & Acquisitions, Real Estate, Complex Corporate issues and International Transactions.

He regularly deals with Investment Management transactions, advising on Corporate and Regulatory issues relating to Investments Funds, Trusts, Wealth Protection and Investment Companies. , Andreas has been recognized and highly rated by the world's leading legal directories such as the Legal 500.

Andreas in December 2018 was appointed from the President of Cyprus and the Council of Ministers of the Republic of Cyprus, member of the Board of Directors of Cyprus Sports Organization a position she holds to this day.



Nicole C. Mylona
Chief Executive Officer
Transmed Shipping Co Ltd

Nicole Mylona joined the family owned group in 2000 having completed her studies in International Relations and French Literature at Brown University. For many years she held the position of Commercial Manager of the Group.

In 2015 Ms Mylona initiated the set-up of Transmed Shipping Co in Cyprus and has since served as CEO of the Group.

She is a board member of the North of England P&I Club, the Executive Board of the Cyprus Union of Shipowners, the Advisory Board of the Department of Maritime Transport and Commerce of Frederick University, the DNVGL Cyprus National Committee and the ClassNK Greek Committee.



Mark O'Neil
President & CEO
Columbia Shipmanagement Ltd

Mark O'Neil is the President of Columbia Shipmanagement Ltd. A maritime lawyer by profession, as a Partner with Stephenson Harwood LLP and Reed Smith LLP for 17 years, Mark headed up international law firm Reed Smith LLP's German Shipping Team, and also co-lead the firm's Offshore Department. His clients included Ship Owners, Charterers, Insurers, Management Companies, Banks, Oil Companies and Offshore Contractors worldwide with a particular focus on the German, Scandinavian, Greek, Dutch, South American and Cypriot markets. He therefore has an in-depth knowledge of the shipping, ship management, banking and offshore sectors.

Mark chairs and/or speaks at numerous maritime and banking conferences and seminars worldwide. He is a passionate advocate of performance optimisation within the shipping and ship management industry and regularly speaks on this matter together with the related topic of digitalisation.



Petros Pappas
CEO, Director
Star Bulk Carriers

Petros Pappas is the Chief Executive Officer of Star Bulk and a member of its Board of Directors since inception. Throughout his career as a principal and manager in the shipping industry, Mr. Pappas has overviewed over 300 vessel acquisitions and disposals. He is the founder of Oceanbulk Maritime S.A., and a number of other companies involved in the management of dry, wet and container vessels as well as in various service sectors of the shipping industry.

Mr. Pappas is the current Chairman of the UK Defence Club and has sat on the Board of several companies and institutions. Mr. Pappas is a graduate of Athens College and has subsequently received a B.A. in Economics and an MBA from The University of Michigan, Ann Arbor.



Yannis Pastellas
Global Business Development Manager
Safebridge

Yannis is the Global Business Development Manager of Safebridge which provides a full stack of competence management for Seafarers worldwide through Safebridge online platforms.

Yannis has broad experience in strategic planning and business development in a variety of industries. He has also been involved in bridge navigation equipment and satellite communication

products and services as well as SaaS product-market strategies. Prior to joining Safebridge, Yannis spent 5 years with the Fameline Group of companies and previously worked in the IT, Industrial automation & digitalization, engineering, and in the Insurance industry. Yanni's diverse industry background helps him identifying synergies between companies and products.

He is a member of manning and training committee in Cyprus Shipping Chamber and a member of Intertanko's HEISC committee. He also served as a board member in YoungShip Cyprus which helps the young generation get familiarized with the shipping industry sectors.

Yannis also took part in the e-navigation working group presenting blockchain and digitalization solutions in Seoul and recently presented in IMO NCSR 7 sub-committee the challenges of paper certificates and how digitalization can help the industry reduce operational costs, automate processes and eliminate fraud.

Yannis received his Executive MBA in Shipping and Logistics from Copenhagen Business School in 2019.



Philippos Philis
Chairman & Chief Executive Officer
Lemissoler Navigation Co. Ltd

Philippos Philis is the founder of Lemissoler and has been Managing Director since its establishment in 1996. He has been appointed as Chairman and CEO of the Group since 2009. The Group is active in ship-owning, ship-management and ship commercial operations and chartering, as well as in R&D with focus on enhancing the ship's efficiency and decreasing the carbon footprint. He graduated from RWTH Aachen in Mechanical Engineering and he is also a Harvard Business School (HBS) graduate.

He is elected VP of the Board of Directors of the European Community Shipowners' Associations (ECSA), President of the Board of Directors of the Cyprus Shipping Chamber (CSC) and he Chairs the Board of Directors of the Cyprus Shipowners' Employers Association (CySEA). Philippos is an elected member of American Bureau of Shipping (ABS) and member of the DNV GL Cyprus Committee and served as a member of the Board of Directors of the International Chamber of Shipping (ICS) and the Board of Directors of USB Bank.



Aristides J. Pittas
Chairman & CEO
Euroseas Ltd.

Aristides J. Pittas is the Chairman of the board and CEO of Euroseas since its inception on May 5, 2005. He is also the founder and President of Eurobulk Ltd, a ship management company, Eurotrade, a ship operating company, and Eurochart S.A., a shipbroking company, since 1995 and 1997 respectively for the latter two.

From September 1991 to December 1994, Mr. Pittas was the Vice President of Oceanbulk Maritime SA, a ship management company. From March 1990 to August 1991, Mr. Pittas served both as the Assistant to the General Manager and the Head of the Planning Department of Varnima International SA, a shipping company operating tanker vessels. From June 1987 until February 1990, Mr. Pittas was the head of the Central Planning department of Eleusis Shipyards S.A. From January 1987 to June 1987, Mr. Pittas served as Assistant to the General Manager of Chios Navigation Shipping Company in London, a company that provides ship management services. From December 1985 to January 1987, Mr. Pittas worked in the design department of Eleusis Shipyards S.A. where he focused on shipbuilding and ship repair.

Mr. Pittas has a B.Sc. in Marine Engineering from University of Newcastle Upon-Tyne and an MSc in both Ocean Systems Management and Naval Architecture and Marine Engineering from the Massachusetts Institute of Technology.



John Michael Radziwill
Chief Executive Officer and Chairman
C Transport Maritime (CTM)

John Michael Radziwill serves as Chief Executive Officer and Chairman of C Transport Maritime (CTM), a ship management company active in the dry bulk segment. CTM, formed in 2004, employs 85 people all based in Monaco and manages over 200 bulk carriers. The company's main operations include chartering, operations, technical management and FFA trading. Today, Mr. Radziwill also serves as Chief Executive Officer and Chairman of GoodBulk Ltd., a ship owning company active in the dry bulk segment and listed on the Norwegian OTC market. Prior to becoming CEO of CTM, Mr. Radziwill served in the commercial department of CTM as a Capesize freight trader from 2005 to 2006 and as the head of the sale and purchase division from 2006 through 2010. From 2004 to 2005 Mr. Radziwill worked at H. Clarkson & Co. Ltd and Seascope Insurance Services Ltd. both in London, England. In 2003 he was employed at Ceres Hellenic's Insurance and Claims Department in Piraeus, Greece and prior to that he served as Administrative Officer at Ceres Hellenic Enterprise's

New Building Site Office in Koje, South Korea. Between 2013 and 2016, Mr. Radziwill served on the Board of Directors of Euronav, a publicly listed tanker company. Mr. Radziwill is also a member of the American Bureau of Shipping and the Baltic Exchange. Mr. Radziwill holds a B.A. in economics from Brown University.



Navneet Singh Rainu
Master Mariner or Head of DCR
Tototheo Maritime

Navneet Singh Rainu is a Master Mariner with 16 years of experience in the oil, chemical and container trades. Key skills include operations management, charting strategic direction and leading people, projects, and change management towards process excellence.

Navneet started his apprenticeship with Maersk Group and decided to support the maritime industry from shore establishments. He started with the pioneering Vessel Performance Centre and moved on to vessel operations including the bunker procurement program for the whole fleet. Next, he headed to port cost management services in the Marcura group, handling pre and post fixture services for a clientele of 250 major shipping companies. He is currently heading the Digital Control Room at Tototheo Maritime, delivering leading optimisation and vessel operating solutions to owners, operators, ship managers and charterers.



Nicos Rescos
Chief Operating Officer, Starbulk
Chief Operating Officer & Commercial
Director, Oceanbulk Maritime S.A.

Mr. Rescos has served as the Chief Operating Officer of Starbulk since July 2014 and the Chief Operating Officer and Commercial Director of Oceanbulk Maritime S.A. since April 2010. Mr. Rescos has been involved in the shipping industry since 1993 and has gained strong expertise in the dry bulk, container and product tanker markets having been responsible for more than 200 vessel acquisitions and dispositions and several joint ventures in the drybulk and tanker sectors. From 2007 to 2010 Mr. Rescos worked with a family fund in Greece investing in dry bulk vessels and product tankers. From 2000 to 2007, Mr. Rescos served as the Commercial Manager of Goldenport Holdings Inc. where he was responsible for the acquisition of 35 dry bulk and container vessels and initiated the company's entry in the product tanker market through a pioneering joint venture with a major commodity trading company. He received a BSc in Management Sciences from The University of Manchester Institute of Science and Technology (UMIST) and an MSc in Shipping Trade and Finance from the City University Business School.



Dieter Rohdenburg
CEO
Intership Navigation Co., Ltd.

Dieter Rohdenburg holds an MSc in Shipping and Logistics and is a Fellow of the Institute of Chartered Shipbrokers. He started his career in Chartering and Operations with reputable German and Swiss shipping companies prior to joining Intership in 1990 as Operations Manager. Dieter was promoted to Joint Managing Director in 2010 and later took over the helm as CEO in 2013.

Dieter holds several professional positions including Honorary Consul in Cyprus for the Independent State of Samoa, Vice President of the Cyprus Shipping Chamber, member of the Board of Directors of North of England P&I, Norwegian Hull Club, the Cyprus Seafarers Employment Association (CYSEA) and the Cyprus Marine Environment Protection Agency (CYMEPA). He is also a member of the Cyprus Committee of DNV-GL and the Mediterranean Committee of the China Classification Society and sits on the Board of Governors of the Cyprus Maritime Academy.



Anders M. Sørheim
Technical Sales Manager
Yara Marine Technologies as a Technical Sales
Manager

Anders M. Sørheim has been working in Yara Marine Technologies as a Technical Sales Manager for almost 2 years, and has previously worked with approval of ships and scrubber systems in DNV GL. He holds a master's degree in chemical process engineering, with a specialization in gas separation technologies.



Antonios Spanakis
Head of Ship Finance
Hellenic Bank

Mr. Spanakis joined Hellenic Bank in August 2019 and since February 2020 has been appointed Head of Ship Finance Unit. Before joining Hellenic Bank, he was Global Tanker Credit Coordinator and Senior Vice President at DVB Bank SE (Netherlands). Prior to that, Mr. Spanakis had worked in Eurobank (Greece), initially as Credit Officer being responsible for a portfolio of Large Corporate & Shipping clients and later as Relationship Manager in the Shipping Unit. Mr. Spanakis holds a B.Sc. in Economics from University of Athens and a M.Sc. in International Banking and Finance from Heriot Watt University in Edinburgh. He is also a CFA charterholder.

David Sparkes
Managing Director
RMK/ASCENSION FINANCE



Ronald Spithout
President
Inmarsat Maritime

Mr. Ronald H. W. Spithout currently serves as President, Inmarsat Maritime. Spithout was appointed in October 2014 to oversee global maritime activities for Inmarsat, the leading provider of global mobile satellite communications services. Prior to joining the maritime business unit, he served as President, Inmarsat Enterprise. In this role, held since 2012, Spithout had global responsibility for sales, including accountability for P&L, strategic direction and partnerships for enterprise markets, including Energy, Media and Commercial. Spithout came to Inmarsat from Stratos Global, which had been acquired by Inmarsat in April 2009 and then restructured under the Inmarsat brand in January 2012.

From July 2006 through December 2011, Spithout was Senior Vice President, MSS Marketing and Sales, Worldwide, for Stratos Global. He held global responsibility for the MSS marketing and sales organization, including accountability for P&L, strategic direction and partnerships, the company's distribution network, and the evaluation of new technologies to enhance and complement Stratos' core offerings. Prior to that, he handled Stratos MSS Sales for all countries except North America. He came to Stratos from Xantic B.V., a satellite communications company headquartered in The Netherlands, which was acquired by Stratos in early 2006. At Xantic, Spithout served as Executive Vice President Marketing and Sales and was previously responsible for Xantic's Network and Service Operations, including the Land Earth Stations and its customer service activities.

Spithout, who began his career in the telecommunications business in the late 80s, held various sales positions for KPN (the Royal Dutch Telecom Operator) in the Netherlands and has held numerous positions with several of KPN's JV companies including business accountabilities for KPN's Asia market out of Singapore, operations for PanTel in Hungary, and marketing and sales for Ratelindo in Indonesia.

Spithout holds a degree in electrical engineering from HTS-Rotterdam, the Rotterdam Institute for Technology. He also served in the Dutch military as a reserve Lieutenant in the Dutch Cavalry.

In 2018, he was ranked 28 in the Lloyd's List Top 100 most influential people in shipping for his role in driving digitalisation at sea.

www.inmarsat.com



Konstantinos Stampedakis
Managing Director or CEO
ERMA FIRST ESK Engineering Solutions S.A.

Konstantinos is a Chemical and Process Engineer, graduate of the University of Surrey. Having completed his post-graduate studies (MSc in Water and Environmental Engineering) and having acquired further academic experiences as a temporary academic assistant at the university, he began his career in the sector of waste and potable water management. Returning to Greece, he joined ENVIRONMENTAL PROTECTION ENGINEERING S.A. as the Director of Research, Development and Engineering Department.

In 2009, Konstantinos co-founded ERMA FIRST S.A. and he is currently holding the position of the Managing Director & Director of Research, Development and Engineering Dpt.

One of his greatest achievements is the development of ERMA FIRST Ballast Water Treatment System and its Type Approval Certification from the USCG. The main aim of the project has been to research and develop methodologies and technologies for preventing the introduction of nonindigenous species through ships' ballast water. He also works on the R&D and engineering part of the company for the development of new products for the maritime industry.



George A. Tsavlis
Principal
Tsavlis Salvage Group

Mr. George A. Tsavlis was born in London. He graduated from Athens College in 1968 and having acquired professional qualifications in Shipping (F.I.C.S., ACI.Arb), he concluded his graduate and post graduate studies in Shipping Law at University College London in 1973, with an L.L.M. degree. In 2009 he was qualified as a Mediator at the ADR Group London and in 2014 was certified as a Mediator by the Greek Ministry of Justice, Transparency and Human Rights.

He familiarized himself with the shipping and salvage sectors from a very early age by being engaged in the family business. George is a Principal at "Tsavlis Salvage Group" and represents the business on both a commercial and environmental basis internationally. He holds the position of Past Chairman of INTERMEPA (International Marine Environment Protection Association), Chairman of CYMEPA (Cyprus Marine Environmental Protection Association), which received the "Cyprus Maritime Prize 2007", as well as member of the Board of Directors of Cyprus Union of Shipowners, Board Member of ECSA (European Community Shipowners' Associations), Board Member of The Yacht Club of Greece, Board Member of Friends of Hellas Liberty Association and the Jubilee Sailing Trust in the UK and Honorary Chairman of the Tsavlis Cultural Foundation. Furthermore, Mr. George Tsavlis is Member of the Academic

Board of Metropolitan College / Solent Southampton University. Mr. George Tsavlis was awarded the 2016 Capital Link Greek Shipping Leadership Award, in recognition of his unique and extensive contribution to Shipping and Greece and for his overall outstanding service to the shipping industry made by him individually, as a family and by his company as a Group. In Jan 2019, Mr. Tsavlis received the Cyprus Environmental Award on behalf of CYMEPA by the President of the Cypriot Republic Mr. Nikos Anastasiades and on March 12th, 2019, Mr. Tsavlis was recognized with the Safety4Sea Leadership Award 2019 for his work with CYMEPA and other national & international organizations, toward the protection of the marine environment. Most recently, Mr. Tsavlis was appointed Non-Executive Chairman of SSL Endeavour Insurance Brokers Cyprus & Greece.

George is a frequent keynote speaker and panelist at numerous maritime related conferences. He is an avid supporter of various charities, an art and music enthusiast and has completed ten London marathons. He is a father of six children.



Iraklis Tsirigotis
Head of Shipping Finance
Amsterdam Trade Bank

Iraklis Tsirigotis is the Head of Shipping Finance in Amsterdam Trade Bank ('ATB'). He has been responsible for the overall initiation and development of ATB's shipping finance business since he joined the bank in July 2016. Prior to joining ATB, he was a relationship manager in the Transportation department of ABN AMRO Bank covering shipping companies running out of Northern Europe. He holds a Master of Science in Shipping, Trade and Finance from Cass Business School (City University of London) and a Bachelor of Science in Maritime Studies from University of Piraeus. Also, he has been a CFA charterholder since August 2016.



Chris Vartzis
Partner
Stephenson Harwood LLP

Chris is an asset finance specialist with a particular focus on the financing of all types of commercial vessels. He is known for his experience and motivation to develop solutions for complex, cross border financing transactions and clients value his commercial and innovative legal approach and his proactiveness and efficiency.

Chris Vartzis is dual qualified (England & Wales and Greece) and has extensive experience in asset finance of all types of vessels (including yacht) and aircrafts (mainly corporate jets), working with major global banks and financial institutions specialising in asset financing (including ECA facilities). He also advises owners in the context of negotiation and entering into ship financing facilities.

In addition to working with and advising major Greek shipowning groups, Chris also works on markets outside Greece, especially in Turkey working with Turkish diversified conglomerates and with shipping groups in Croatia, Bulgaria and Norway.

Chris has substantial experience in syndicated and bilateral loan facilities, sale and lease back facilities, restructurings, work-outs, IPOs, intercreditor and subordination arrangements, accession deeds, financing and sale and purchase of second-hand vessels and financing of newbuildings with particular experience in Chinese, Korean and Vietnamese newbuildings, shipbuilding contracts and refund guarantees.

Chris has been with Stephenson Harwood since 2004 and became Partner in 2016.



Passchier Veefkind
Head of the Athens Representative Office
DNB

Passchier Veefkind is Head of the Athens Representative Office for DNB, Norway's largest financial institution and the one of the world's leading maritime financing franchises with lead roles in ECA loans and the syndicated bank market, high yield, equity capital markets and advisory. In this capacity he oversees DNB's Greek shipping client coverage for blue chip names.

Prior to moving to Greece in April 2019, Mr. Veefkind acted as a Senior Vice President and Senior Advisor for DNB's key maritime relationships in North America such as the Teekay Group, Seaspan Corporation, and Scorpio and with a special focus on event driven and strategic situations including acquisitions, project financings and capital structuring.

Before joining DNB, Mr. Veefkind spent 10+ years of his career in New York City in both corporate and investment banking covering the energy, power & renewables, offshore, infrastructure, and maritime sectors through roles at ABN AMRO, BNP Paribas Investment Banking, and Fortis Merchant Banking.



Eleni Vrettou
Executive General Manager of Corporate and Investment Banking
Piraeus Bank S.A

Mrs. Eleni Vrettou is Executive General Manager of Corporate and Investment Banking at Piraeus Bank S.A. She is responsible for the design, implementation and overseeing of the Bank's strategy across the entire wholesale area, including Large Corporate, SMEs, Shipping, Structured Finance, Real Estate and Hospitality, Agricultural Segment, as well as Transaction Banking products and Investment Banking. Within her span of responsibilities are included Piraeus Securities S.A and

SPEAKER BIOS

ETVA Industrial Development SA, while she is the Chairman of the Board of Directors of Piraeus Factoring S.A. and the Vice President of Piraeus Leasing S.A. and Piraeus Leases. She is a member of the Executive Committee of the Bank and various senior committees of the group.

She joined Piraeus Bank Group in April 2019 after having worked for 14 years at HSBC Bank Plc in Greece and United Kingdom. In her latest role, Eleni was a Managing Director and Head of Wholesale Banking in Greece, while prior to that she had served as the Head of Multinationals and Business Development for HSBC in CEE/CIS, Mediterranean and SubSaharan regions. Prior to HSBC, Eleni had worked for Greek and foreign financial institutions in Athens and New York in the fields of Credit and Risk Management and Investment Banking.

Mrs. Vrettou holds a Bachelor of Science in Economics from the Wharton School of the University of Pennsylvania (USA), is a native Greek speaker and speaks five foreign languages. She is married and mother of two children.



Christos Xygkakis
Manager - Shipping Unit
AstroBank

Christos Xygkakis joined AstroBank in August 2018. He set up the bank's Shipping Unit, of which he is the Manager. Before joining AstroBank he was Associate Director of the Global Transportation & Logistics team of ABN AMRO Bank in Athens. Prior to that, he worked for 7 years at DVB Bank SE (Athens). He started his professional career in 2008 at Piraeus Bank as a Credit Analyst in the Shipping Centre.

He holds an MSc in Shipping, Trade & Finance from Cass Business School, City University of London and an MSc in Maritime Business & Management from Liverpool John Moores University.

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Capital Link Shipping

...Linking Shipping and Investors Across the Globe

Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Capitalizing on our in-depth knowledge of the shipping industry and capital markets, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link's headquarters are in New York with a presence in London and Athens.

Investor Relations & Financial Advisory

Operating more like a boutique investment bank rather than a traditional Investor Relations firm, our objective is to assist our clients enhance long term shareholder value and achieve proper valuation through their positioning in the investment community. We assist them to determine their objectives, establish the proper investor outreach strategies, generate a recurring information flow, identify the proper investor and analyst target groups and gather investor and analyst feedback and related market intelligence information while keeping track of their peer group. Also, to enhance their profile in the financial and trade media.



In our effort to enhance the information flow to the investment community and contribute to improving investor knowledge of shipping, Capital Link has undertaken a series of initiatives beyond the traditional scope of its investor relations activity, such as:



www.CapitalLinkShipping.com

A web based resource that provides information on the major shipping and stock market indices, as well as on all shipping stocks. It also features an earnings and conference call calendar, industry reports from major industry participants and interviews with CEOs, analysts and other market participants.



Capital Link Shipping Weekly Markets Report

Weekly distribution to an extensive audience in the US & European shipping, financial and investment communities with updates on the shipping markets, the stock market and listed company news.



www.CapitalLinkWebinars.com

Sector Forums & Webinars: Regularly, we organize panel discussions among CEOs, analysts, bankers and shipping industry participants on the developments in the various shipping sectors (containers, dry bulk, tankers) and on other topics of interest (such as Raising Equity in Shipping Today, Scrapping, etc).



Capital Link Investor Shipping Forums

In New York, Athens and London bringing together investors, bankers, financial advisors, listed companies CEOs, analysts, and shipping industry participants.



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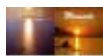
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