

Expertise to help navigate your success

CIT's maritime finance business offers customized maritime finance solutions for secured loans, sale-leasebacks, and bareboat charters to owners and operators. With more than 25 years of industry experience, our dedicated team of structured finance professionals works with companies from all major segments of the marine industry.

Transaction parameters

- \$15mm \$100mm+
- Bilateral, club and syndicated transactions
- Primary issuances and secondary purchases
- Corporate and non-recourse financings
- 15+ year amortization periods
- Interest-only periods

Products and services

- Senior secured term loans
- Bareboat charters
- Sale/leasebacks
- Recapitalizations, restructurings, and distressed purchases
- Asset-backed revolving lines of credit
- Transaction profile:
 - Long term financing
 - Assets monetization
 - Turnarounds and special situations

Industries

- Tankers
- Bulk carrier

Get in touch

Evan Cohen, Managing Director and Group Head Evan.Cohen@cit.com | (212) 771-9583

cit.com/maritime

- LNG carriers
- Container ships

About CIT

CIT is a leading national bank focused on empowering businesses and personal savers with the financial agility to navigate their goals. CIT Group Inc. (NYSE: CIT) is a financial holding company with over a century of experience and operates a principal bank subsidiary, CIT Bank, N.A. (Member FDIC, Equal Housing Lender). The company's commercial banking segment includes commercial financing, community association banking, middle market banking, equipment and vendor financing, factoring, railcar financing, treasury and payments services, and capital markets and asset management. CIT's consumer banking segment includes a national direct bank and regional branch network. Discover more at cit.com/about.

Quick facts

- Top 3 arranger of power and renewables projects¹
- **Top 4** bank provider of equipment financing²
- Leading Provider of Factoring Services
- Focused Commercial Real Estate Lender

