



PRESS RELEASE

15th Capital Link International Shipping Forum “Sailing into Recovery”

March 2 & 3, 2021

In partnership with Citi
In cooperation with Nasdaq and NYSE

Digital Event

Monday, February 22nd, 2021

Capital Link's 15th Annual International Shipping Forum will take place on **Tuesday & Wednesday, March 2 & 3, 2021** as a **digital event**. The Forum is held **in partnership** with **Citi** and **in cooperation** with **NYSE** and **Nasdaq**.

Over the course of **2** days, the Forum will feature **21** sessions, **88** senior executives from **46** leading maritime companies, financiers and industry participants. **1x1 meetings** will be scheduled between institutional investors and senior executives of shipping companies in parallel to the Forum.

The Annual International Shipping Forum is known for its large attendance by investors, owners and financiers. It is a meeting place for C-level Executives from the industry and the finance and investment communities involved with shipping. Held in New York City every year, the Forum examines the macroeconomic issues that are shaping and transforming the international shipping markets today. This year due to the circumstances, the Forum will be held in digital form.

FORUM STRUCTURE

The Forum provides a comprehensive review and outlook of the various shipping markets, made more relevant by the release of companies' annual results. Discussions will include topics of critical relevance to the industry such as geopolitics, environmental regulations, technology, addressing the current crewing crisis, fleet renewal, Post - Covid-19 recovery and more.

There is no participation fee.

Please register at: <http://forums.capitallink.com/shipping/2021newyork/index.html>

AGENDA

DAY ONE

Tuesday, March 2, 2021

Forum is in Eastern Standard Time

OPENING REMARKS:

- **Ms. Christa Volpicelli**, Managing Director & Head of Maritime Investment Banking – **Citi**; **Conference Co-Chairman**
- **Mr. Nicolas Bornozis**, President – **Capital Link**

Capital Link: New York – London – Oslo – Hamburg – Athens – Limassol – Shanghai – Singapore – Tokyo – Hong Kong

A US EQUITY MARKET UPDATE

With a new administration in the US and the world transitioning out of the pandemic, the presentation will focus on the US and the global economies and the on the investment outlook in the US equity markets.

Mr. Tobias Levkovich, Managing Director – Citi

DRY BULK SHIPPING: SECTOR TRENDS & OUTLOOK

Moderator: Mr. Arlie Sterling, President & Co-Founder – Marsoft Inc.

Panelists:

- **Mr. John Wobensmith**, CEO – Genco Shipping & Trading Limited (GNK)
- **Mr. Ulrik Uhrenfeldt Andersen**, CEO – Golden Ocean Group (GOGL)
- **Mr. Martyn Wade**, CEO – Grindrod Shipping Holdings (GRIN)
- **Mr. Loukas Barmparis**, President – Safe Bulkers, Inc. (SB)
- **Mr. Stamatis Tsantanis**, CEO – Seenergy Maritime Holdings (SHIP)

GEOPOLITICS, GLOBAL ECONOMY & COMMERCE – HEADING INTO A NEW ERA

With vaccines becoming more widely available, economies and societies are expected to gradually open-up, which translates into more robust economic and commercial activity around the world. A new administration in the US is expected to follow different policies when it comes to international relations, global trade and commerce and environmental regulations. Access to global markets is key for shipping in fulfilling its vital role as the artery of global trade. Over 90% of global trade is transported by ships. This panel will discuss the challenges and opportunities of the new phase the world is entering and what it means for shipping.

Moderator: Mr. John Keough, Partner – Clyde & Co

Panelists:

- **Ms. Sadan Kaptanoglu**, President – BIMCO; CEO – Kaptanoglu Shipping
- **Ms. Kathy Metcalf**, President & CEO – Chamber of Shipping of America
- **Mr. Mark O'Neil**, President – Columbia Shipmanagement; President – InterManager
- **Mr. Rolf Habben Jansen**, CEO – Hapag-Lloyd
- **Mr. René Kofod-Olsen**, CEO – V.Group

ADDRESSING THE CREWING CRISIS - MOVING FROM DISCUSSION TO RESULTS

Shipping reaffirmed its vital function as the artery of global trade, when during the pandemic ships continued to move cargo and kept the supply chain open for the benefit of societies and economies around the world. This could not have happened without the endurance and sacrifices of the crews that faced unprecedented challenges including much longer than anticipated stay onboard. There is a humanitarian crisis raising, among other, safety concerns. There has been a huge amount of discussion and progress has been made in terms of facilitating crew changes but still the problem remains. The recent Neptune Declaration which has been signed by more than 400 companies and organizations brings the issue again to the spotlight and creates a unified industry demand – to address and resolve the issue, which needs the cooperation of all stakeholders – international organizations, national governments, shipping companies, charterers and more. This panel will focus on practical recommendations and strategies in terms of addressing the issue.

Moderator: Mr. Joseph E.M. Hughes, Chairman & CEO – American P&I Club

Panelists:

- **Mr. Stephen Cotton**, Secretary General – International Transport Workers' Federation (ITF)
- **Mr. Guy Platten**, Secretary General – International Chamber of Shipping (ICS)
- **Mr. Frederick J. Kenney**, Director Legal Affairs & External Relations – International Maritime Organization (IMO)
- **Mr. Alex Hadjipateras**, Executive Vice President, Business Development – Dorian LPG (LPG)

- **Mr. Polys Hajioannou, CEO – Safe Bulkers Inc. (SB)**
- **Mr. Allan Falkenberg, CEO, Crew Management – V.Group**

LPG SHIPPING: SECTOR TRENDS & OUTLOOK

The panel will discuss the latest trends, developments and outlook in the LPG shipping sector focusing, among other, on demand and supply fundamentals, the global energy markets, operational and commercial issues, freight rates, asset values, and more.

Moderator: Mr. Ben Nolan, Head of Maritime Research – Stifel

Panelists:

- **Mr. Ben Martin, COO – Avance Gas (OSLO: AVANCE)**
- **Mr. John Lycouris, CEO – Dorian LPG (LPG)**
- **Mr. Charles Maltby, CEO – Epic Gas Ltd. (OSLO: EPICME)**
- **Mr. Jens Ismar, CEO – EXMAR (EBR: EXM)**

LNG SHIPPING SECTOR: TRENDS & OUTLOOK

The panel will discuss the latest trends, developments and outlook in the LNG shipping sector focusing, among other, on demand and supply fundamentals, the global energy markets, operational and commercial issues, freight rates, asset values, and more.

Moderator: Mr. Randy Giveans, Group Head of Energy Maritime, Shipping Equity Research – Jefferies

Panelists:

- **Mr. Tony Lauritzen, CEO – Dynagas LNG Partners (DLNG)**
- **Mr. Oystein Kalleklev, CEO – FLEX LNG (FLNG)**
- **Mr. Paul Wogan, CEO – GasLog & GasLog Partners (GLOG & GLOP)**
- **Mr. Iain Ross, CEO – Golar LNG (GLNG)**

SHIP FINANCE

Moderator: Mr. John Imhof, Shareholder – Vedder Price

Panelists:

- **Mr. Philipp Wünschmann, Global Head of Shipping – Berenberg**
- **Mr. Shreyas Chipalkatty, Global Head of Shipping – Citi**
- **Mr. Evan Cohen, Managing Director & Group Head of Maritime Finance – CIT**
- **Mr. Christos Tsakonas, Global Head of Shipping – DNB**
- **Mr. Nino Mowinckel, Managing Director, Maritime – Hayfin Capital Management**

RAISING CAPITAL THROUGH SUSTAINABLE FINANCE

This panel will discuss the practical implications of adherence to ESG & Sustainability standards. From bank finance to bonds, there has been an abundance of activity that enables qualifying companies to reap the benefits of raising capital with attractive and competitive terms. This panel will discuss the criteria, structures and relevant issues for companies, lenders and investors.

Moderator: Mr. Anthony Salgado, Partner – BLANKROME

Panelists:

- **Mr. Joep Gorgels, Global Head of Transportation and Logistics, Managing Director – ABN AMRO N.V.**
- **Mr. Matthew Tinari, Head of Global Corporate Development – Atlas Corp**
- **Ms. Nina Ahlstrand, Head of Sustainable Finance, Investment Banking Division – DNB Markets**
- **Ms. Kiara Konti, Director - Climate Change & Sustainability Services – EY**
- **Mr. Yannick Anselme, Chief Financial Officer – Mediterranean Shipping Company**

OPPORTUNITIES IN THE OFFSHORE WIND VALUE CHAIN

The quest for Alternative, Renewable & Sustainable Energy Sources turns to the construction of wind farms in deeper waters, as higher wind speeds offshore translate into higher power generation at competitive costs. There has been strong investment

interest in the sector with several projects already announced around the world, including a major one in New York opening up new opportunities for the energy and maritime industries. This panel will discuss the fundamentals of the offshore wind market, the commercial outlook for projects around the world, as well as the capital raising, finance and investment opportunities in this sector.

Moderator: Mr. Turner Holm, Head of Equity Research – Clarksons Platou Securities

Panelists:

- **Mr. Stephen Bolton**, Managing Director – **Bibby Marine**
- **Mr. Mikkel Gleerup**, CEO – **Cadeler A/S (NO: CADLF)**
- **Mr. David Morant**, Managing Director – **Eneti, Inc. (NETI)**
- **Mr. Stephen Bull**, SVP Renewables Equinor & Chairman Renewables UK – **Equinor (EQNR)**

END OF DAY ONE

DAY TWO

Wednesday, March 3, 2021

Forum is in Eastern Standard Time

REFLECTIONS OF AN INDUSTRY VETERAN – ONE-ON-ONE DISCUSSION WITH PETER GEORGIPOULOS

Peter G will reflect on his own path through Wall Street and the global shipping industry. He will also share his insight on the industry's evolution and transformation since the 1990's when he founded and led General Maritime Corporation, the first of the five public companies he has led. Resilient and resourceful, after having experienced significant ups and downs, Peter G, and long-time associate Leonidas Vrontassis, is back in the news with the acquisition of the chemical fleet of Dubai headquartered United Arab Chemical Carriers and with his foray into the green energy market.

Mr. Peter Georgiopoulos, President – **United Overseas Group**

in discussion with

Mr. Nicolas Bornozis, President – **Capital Link, Inc.**

CRUDE OIL TANKER SHIPPING SECTOR

Moderator: Mr. Christian Wetherbee, Managing Director, Transportation & Shipping Research – **Citi Research**

Panelists:

- **Mr. Hugo de Stoop**, CEO – **Euronav (EURN)**
- **Mr. Lars Barstaad**, Interim CEO – **Frontline (FRO)**
- **Mr. Jeffrey D. Pribor**, SVP & CFO – **International Seaways (INSW)**
- **Mr. Robert Burke**, Partner & CEO – **Ridgebury Tankers**
- **Mr. Harrys Kosmatos**, Corporate Development Officer – **Tsakos Energy Navigation (TNP)**

PRODUCT TANKER SHIPPING: SECTOR TRENDS & OUTLOOK

Moderator: Mr. Randy Giveans, Group Head of Energy Maritime, Shipping Equity Research – **Jefferies**

Panelists:

- **Mr. Anthony Gurnee**, Founder and CEO – **Ardmore Shipping Corporation (ASC)**
- **Mr. Carlos Balestra Di Mottola**, CFO – **d'Amico International Shipping S.A. (BIT:DIS)**
- **Mr. Kevin Kilcullen**, CFO – **Diamond S Shipping (DSSI)**
- **Mr. Mikael Skov**, CEO – **Hafnia (NO: HAFNIA)**
- **Mr. Robert Bugbee**, President – **Scorpio Tankers Inc. (STNG)**
- **Mr. Jacob Meldgaard**, CEO – **TORM (TRMD)**

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Moderator: Mr. Keith J. Billotti, Partner, Co-Head of Capital Markets Group – Seward & Kissel LLP

Panelists:

- Ms. Christa Volpicelli, Managing Director, Global Transportation Group – Citi
- Mr. James T. Cirenza, Managing Director – DNB Markets, Inc.
- Mr. Larry Glassberg, Partner & Senior Managing Director, Investment Banking – Maxim Group LLC
- Mr. Chris Weyers, Managing Director, Head of Maritime Investment Banking – Stifel

THE FLEET RENEWAL CHALLENGE – OPTIONS FOR THE EXISTING FLEET & BUILDING THE SHIPS OF THE FUTURE

Fleet maintenance and fleet renewal are key issues shipowners deal with today, while observing environmental regulations and expectations set by their charterers and trading partners. At the same time, there is no clarity or certainly on optimal fuel and engine types and vessel designs for the ships of the future. Furthermore, increased competition among shipyards offering attractive packages adds to the newbuilding dilemma. This panel will discuss options and alternative strategies available to shipowners, as well as initiatives developed by fuel producers and charterers.

Moderator: Mr. Knut Ørbeck-Nilssen, CEO – DNV GL Maritime

Panelists:

- Mr. George Wells, Global Heads of Assets & Structuring – Cargill
- Mr. Gary Vogel, CEO – Eagle Bulk Shipping (EGLE)
- Mr. Torsten Pedersen, Chief Operating Officer – Seaspans Corporation (ATCO)
- Ms. Claire Wright, General Manager, Commercial & Shipping – Shell Shipping & Trading

CONTAINER SHIPPING: SECTOR TRENDS & OUTLOOK

Moderator: Mr. Christian Wetherbee, Managing Director, Transportation & Shipping Research – Citi Research

Panelists:

- Mr. Jerry Kalogiratos, CEO – Capital Product Partners (CPLP)
- Mr. Evangelos Chatzis, CFO – Danaos Corporation (DAC)
- Mr. Aristides Pittas, Chairman & CEO – Euroseas (ESEA) and Eurodry (EDRY)
- Mr. George Youroukos, Executive Chairman – Global Ship Lease (GSL)
- Mr. Constantine Baack, CEO – MPC Container Ships (OSLO: MPCC)

“SHIPPING – FINANCE – TECHNOLOGY IN THE POST COVID-19 ERA: WHAT’S DIFFERENT THIS TIME – WHY WE CAN BE OPTIMISTIC” – A ROUNDTABLE DISCUSSION

This panel will discuss how shipping and finance are expected to benefit from the eventual return of the world to normality, as societies, economies and markets gradually open-up. Shipping and finance have been two areas undergoing significant transformation, the speed of which has accelerated as the result of the pandemic, technological innovation and environmental pressures. Capital and credit markets are gradually re-opening for shipping and sector fundamentals remain positive across most sectors. At the same time, there is a high degree of uncertainty regarding fuels, ship designs and fleet renewal decisions putting to the test shipowners, financiers and technology providers.”

- Mr. Michael Parker, Chairman, Global Shipping, Logistics & Offshore – Citi
- Mr. Michael Borch, Managing Director & Global Co Head Transportation Investment Banking – Citi
- Dr. Martin Stopford, Non-Executive President – Clarkson Research Services

INDUSTRY CONSOLIDATION AND M&A

Moderator: Mr. Greg Chase, Partner – Reed Smith

Panelists:

- Mr. Andreas Beroutsos, Managing Director, Investments & Senior Group Executive for Strategic New Businesses – BW Group

- **Ms. Christa Volpicelli**, Managing Director & Head of Maritime Investment Banking – **Citi**
- **Mr. Andrian Dacy**, CEO & Managing Director, Global Transportation Group – **J.P. Morgan Asset Management**
- **Mr. Roberto Rondelli**, Partner – **Pillarstone**
- **Mr. Hamish Norton**, President – **Star Bulk Carriers (SBLK)**

INDUSTRY & CAPITAL MARKETS STRATEGY FOR SMALL CAP COMPANIES

Shipping, one of the most competitive global industries, is known for its fragmentation. Smaller and mid-sized companies can compete on equal footing with larger companies. The panel will discuss the business development strategies of publicly listed small cap shipping companies and their strategy to leverage their public listing to raise capital and grow.

Moderator: Mr. Tate Sullivan, Research Analyst – **Maxim Group LLC**

Panelists:

- **Mr. Tasos Aslidis**, CFO – **Euroseas & Eurodry (ESEA & EDRY)**
- **Mr. Anthony Argyropoulos**, CFO – **Performance Shipping Inc. (PSHG)**
- **Mr. Henry Williams**, CFO – **Pyxis Tankers (PXS)**

ANALYST ROUNDTABLE

Moderator: Mr. Nicolas Bornozis, President – **Capital Link, Inc.**

Panelists:

- **Mr. James Monigan**, Senior Associate, Equity Research – **Citi Research**
- **Mr. Omar Nokta**, Head of US Securities – **Clarksons Platou**
- **Mr. Randy Giveans**, Group Head of Energy Maritime, Shipping Equity Research – **Jefferies**
- **Mr. Ben Nolan**, Head of Maritime Research – **Stifel**
- **Mr. J. Mintzmyer**, Head of Research – **Value Investor's Edge**

END OF DAY TWO

PARTICIPATING COMPANIES

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CAPITAL LINK'S VIRTUAL INITIATIVES - KEEPING THE INDUSTRY CONNECTED

Innovating & Adapting to Current Reality - Constant pulse on the market & environment

Quickly adapting to the unique challenges brought by the pandemic, Capital Link was the first organization to initiate full scale digital conferences in 2020 keeping the information flow uninterrupted and the industry connected - through live panel/presentation sessions & real-time video networking among delegates. Our virtual conferences are now integrated into our digital product line, along with our webinars, podcasts, and dedicated maritime website - adding a unique and complementary benefit to all our industry partners.

In 2020, we hosted 9 full scale global digital conferences and 20 webinars, boasting a total of 202 virtual sessions, that featured industry experts and thought leaders. Attracting 28,500+ delegates from all over the world, we also held over 700 1x1 or small group on-line meetings, a unique track record, growing our extensive investor network.

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ORGANIZERS

Founded in 1995, Capital Link is a New York based investor relations, financial communications and advisory firm with a strategic focus on the maritime, commodities and energy sectors, MLPs, as well as Closed-End Funds and ETFs. Based in New York City, Capital Link has presence in London, Athens & Oslo. Capital Link is a member of the Baltic Exchange and works very closely with the New York Stock Exchange, NASDAQ and the London Stock Exchange as well as with major international and supranational organizations and industry associations in the areas of the firm's strategic concentration.

Our proactive approach, which integrates Investor Relations, Information Technology and Media, enhances awareness and branding for our clients through tailored outreach programs targeting analysts, institutional and individual investors and the financial media complemented by extensive and uniquely powerful marketing platforms. Capital Link offers a full suite of services including strategic and corporate advisory, investor relations, media relations, public and industry relations and the organization of corporate events. Capital Link is also known for the organization of large scale, high quality Investment Forums focusing on maritime transportation and U.S. investment products in key industry centers, such as New York, London, Hamburg, Athens, Limassol, Shanghai, Singapore, Tokyo and Hong Kong. We organize a series of conferences annually, of which the majority are focused on the maritime sector. The Capital Link Investment Forums feature industry leaders and draw the elite of the global financial and investment communities. The Capital Link brand is widely-recognized and valued worldwide by participants in these communities for combining rich informational and educational content with as well as superior networking opportunities. In addition to conferences, Capital Link organizes Webinars focusing on investment strategies, sectors, critical topics of interest to the investment community and company presentations. Capital Link's global marketing platform enhances the visibility and reach of these events on a global scale that lasts well beyond the date on which each event is held, becoming a continuous reference point for market participants.

Capital Link's efforts have been recognized by the 2011 Lloyds's List Greek Shipping Awards, in 2012 and 2013 by the InterContinental Finance Magazine and in 2016 by the Wealth & Finance Magazine, Also, by the International Propeller Club of the United States and AHI-American Hellenic Institute.