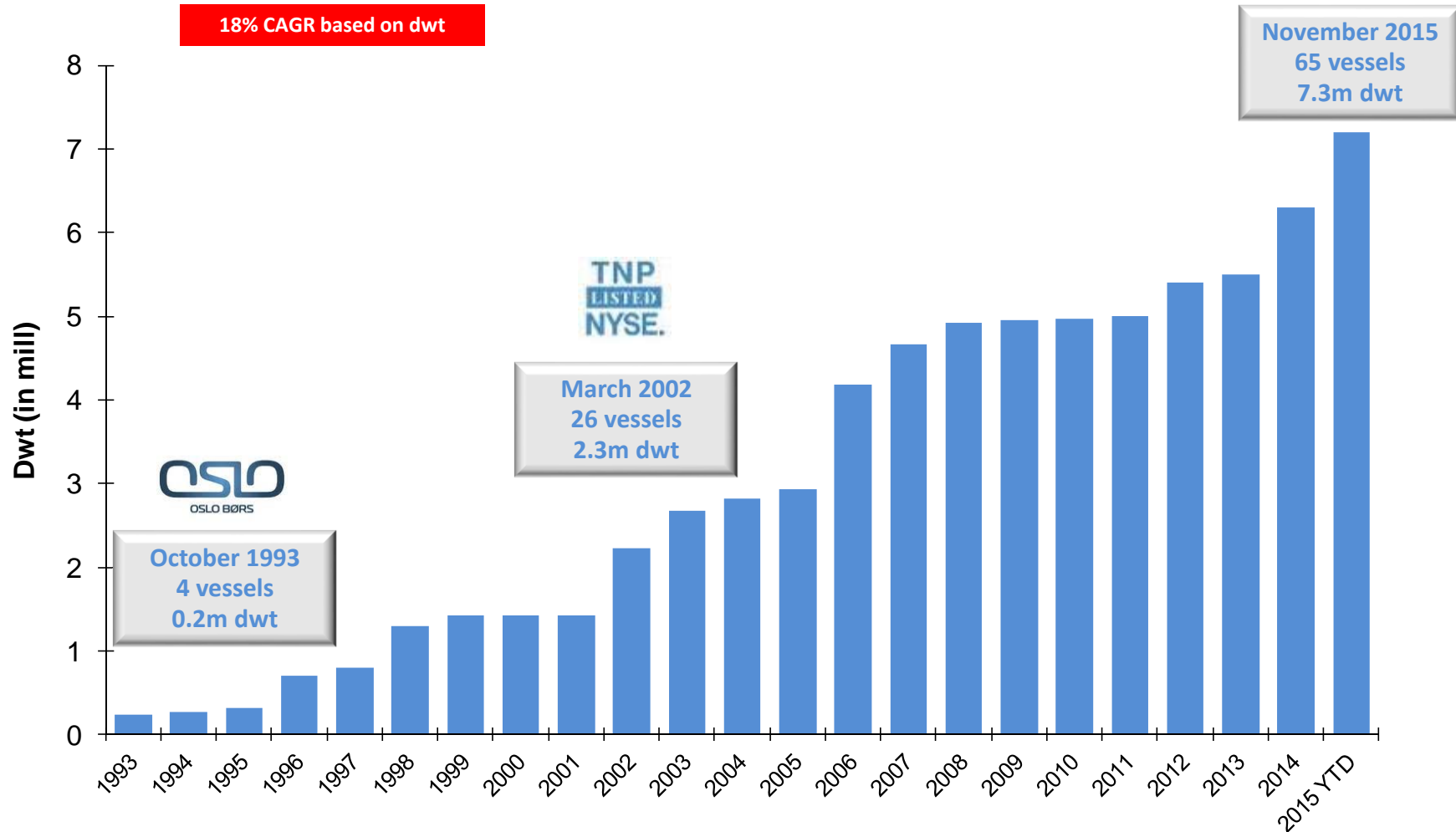




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Continuous Growth Trajectory Since Inception



Repeat Low-Cycle Investor – Active in S&P markets with more than \$280m in capital gains

...Over the long-term we have grown our fleet but have waited peak-cycle investing



Positive Market Fundamentals















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