



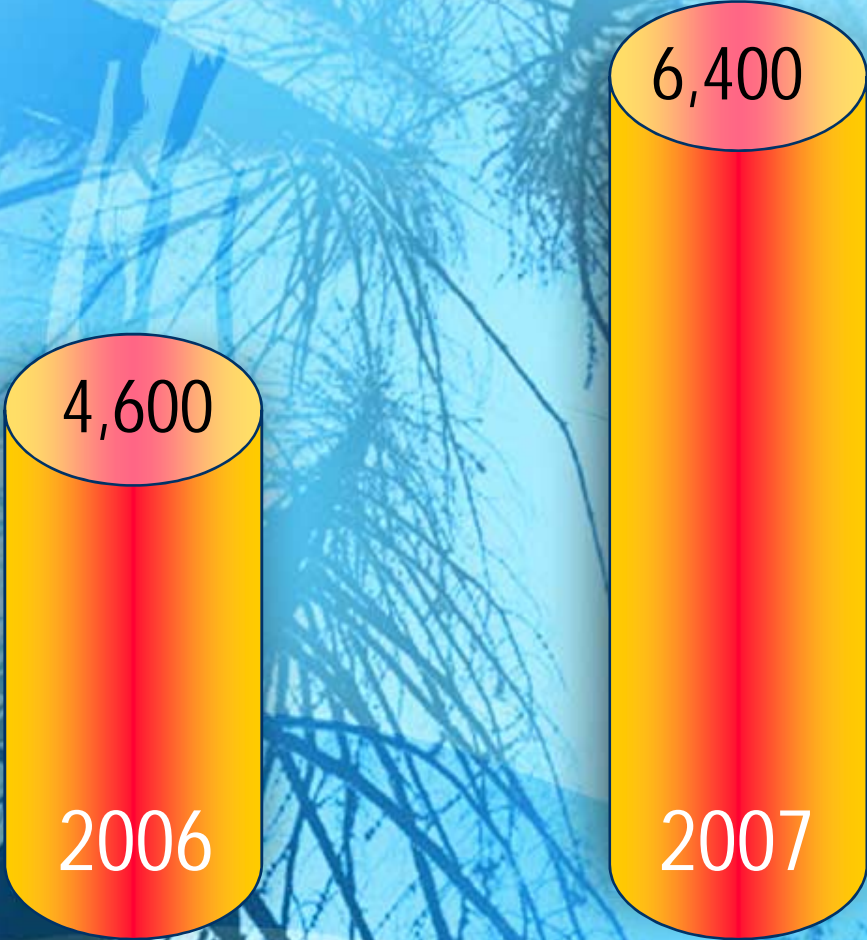
**PANOS LIVADAS,**  
GREEK SECRETARY GENERAL OF INFORMATION

# **Greece Delivering Results**

## **Investments and Business Opportunities in Greece Today**

New York  
November 9th, 2007

# Forest fires



## Lesson learned

- **fast and efficient** restitution process
- policy of **minimal/limited bureaucracy**
- new **mentality**

“citizen is not a potential law-breaker but rather, a trusting, caring and compassionate civilian”



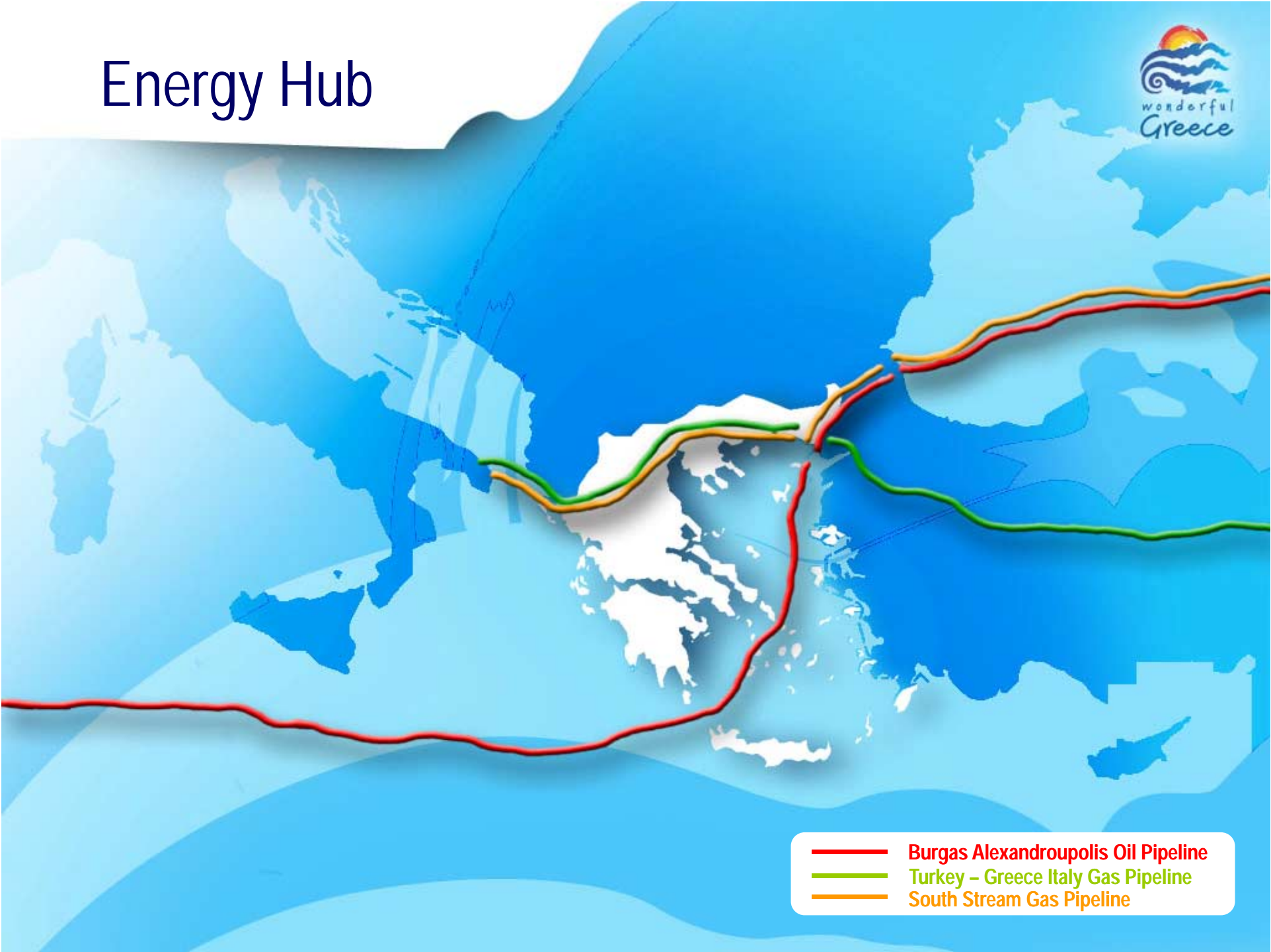
# New Patriotism



- special **Fund for Urgent Situations** has gathered **\$200m** in actual deposited money
- full reconstruction of houses



# Energy Hub



-  Burgas Alexandroupolis Oil Pipeline
-  Turkey - Greece Italy Gas Pipeline
-  South Stream Gas Pipeline

# Energy Hub



- Burgas-Alexandroupolis oil pipeline  
the first to be built in Europe after 40 years
- Greek-Turkish gas pipeline  
also to extend towards Italy
- "South Stream" gas pipeline  
will also go through Greece.



# European Energy Community



- establishes a **single energy market** in South-Eastern Europe
- promotes **cooperation** and **solidarity**





# Shipping Sector

- The **largest** fleet in the world
- **300** Greek ships currently being built
- **\$4bn** Protocol with the European Investment Bank to upgrade our ports





financial & business center in

# South Eastern Europe



- Greece is the **leading** foreign investor in Albania and FYROM and among the first three in Bulgaria, Romania, and Serbia
- **3,600** Greek businesses currently operate in the area
- Greek investments in the area exceed so far **\$16bn**



# Banking sector



Greek banks:

- hold **16%** of the region's banking market share
- acquire and build networks in countries like Albania, Bulgaria, or Romania
- operate more than **1,000** branches in the region
- strengthening cooperation with markets such as Turkey and Egypt

# Reforms



- Tax reform Act
- Investment Incentives Act
- Public Private Partnerships Act



# Economy



GDP growth rate in 2006 **4.3%**

**4.4** in the first half 2007

general budget deficit **2.5%** from 7.8% in 2004

unemployment **7.8%** from 11.3% in 2004

inflation **2.9%**

# Solid performance



foreign direct investment was **eight times**  
higher in 2006 compared to 2005



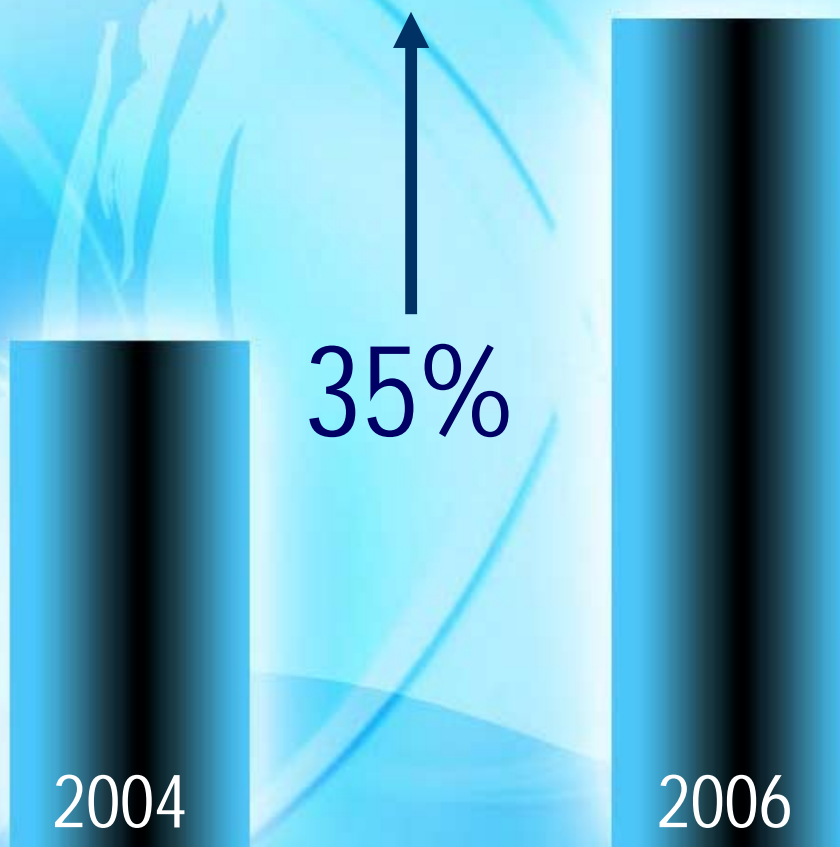
# Tourism



- represents around **18%** of GDP
- contributes almost **\$16bn** a year to government revenues
- **10%** increase in 2006
- more than **17 million** tourists every year



# Exports





wonderful  
Greece

is a beacon  
of stability, progress and prosperity



# Foreign Policy



- Greek Plan for the Economic Reconstruction of the Balkans (\$700m)
- full support to Turkey's European perspective, under the supposition that Turkey fully complies with her European obligations
- negotiations on the name issue with FYROM within the framework of the United Nations



# Constructive international presence



- active role at the Black Sea Economic Cooperation Organization
- active support of both Bulgaria's and Romania's accession to the EU
- recent Presidency of the United Nations Security Council (2005-2006)
- Presidency of the European Union in the first half of 2003
- significant role in humanitarian missions

bond to the **Patrida**, to the homeland



the Diaspora Greeks will have the right  
to **vote** in the Greek **National Elections**



# New objectives



- greater emphasis on the state's **social policies** for seniors and the poor
- **simplification** of bureaucratic processes
- creation of a more **citizen-friendly** state



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