



# GOVERNMENT INCENTIVES FOR INVESTMENTS

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Secretary General of Investments & Development

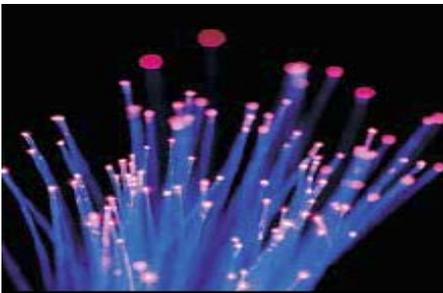


# Proofing initiatives of the Greek Economy

**28 billion euro  
by the end  
2009**

**Participation of the  
Greek  
State in the share capital  
of the banks by up to  
5 billion Euro**

**Guarantees for  
raising liquidity capital  
on the  
international markets  
amounting to 23 billion  
euros**



# Resistance of the Greek economy to financial crisis

**Moderate & Effective  
fiscal adjustment**

**Broad program of  
structural reforms**

**Strengthening the  
dynamism  
of Economy**

- Increasing the growth rate → 4.1%
- Reduction of Unemployment, second quarter 2008 → 7.2%
- Lower tax burden 21.2% of GDP compared to 22, 6% in the period 1996-2003
- GDP per capita increased → 87%

# NSRF strategy

## We aim to

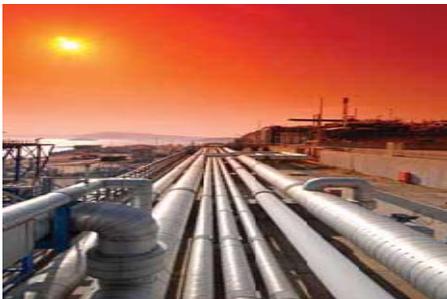
- Development of the Region
- Utilizing modern funding tools
- Utilizing programs & initiatives
- Faster and more comprehensive information

## We create

- Help Desk
- Dedicate NSRF website [www.espa.gr](http://www.espa.gr)
- Electronic Newsletter both Greek & English

We put to effective use 24 billion Euro of European Community resources that will be made available during the period up to 2013.

We give increased priority to the development of the country's regions, investing 80% of NSRF's resources



# Investment Law

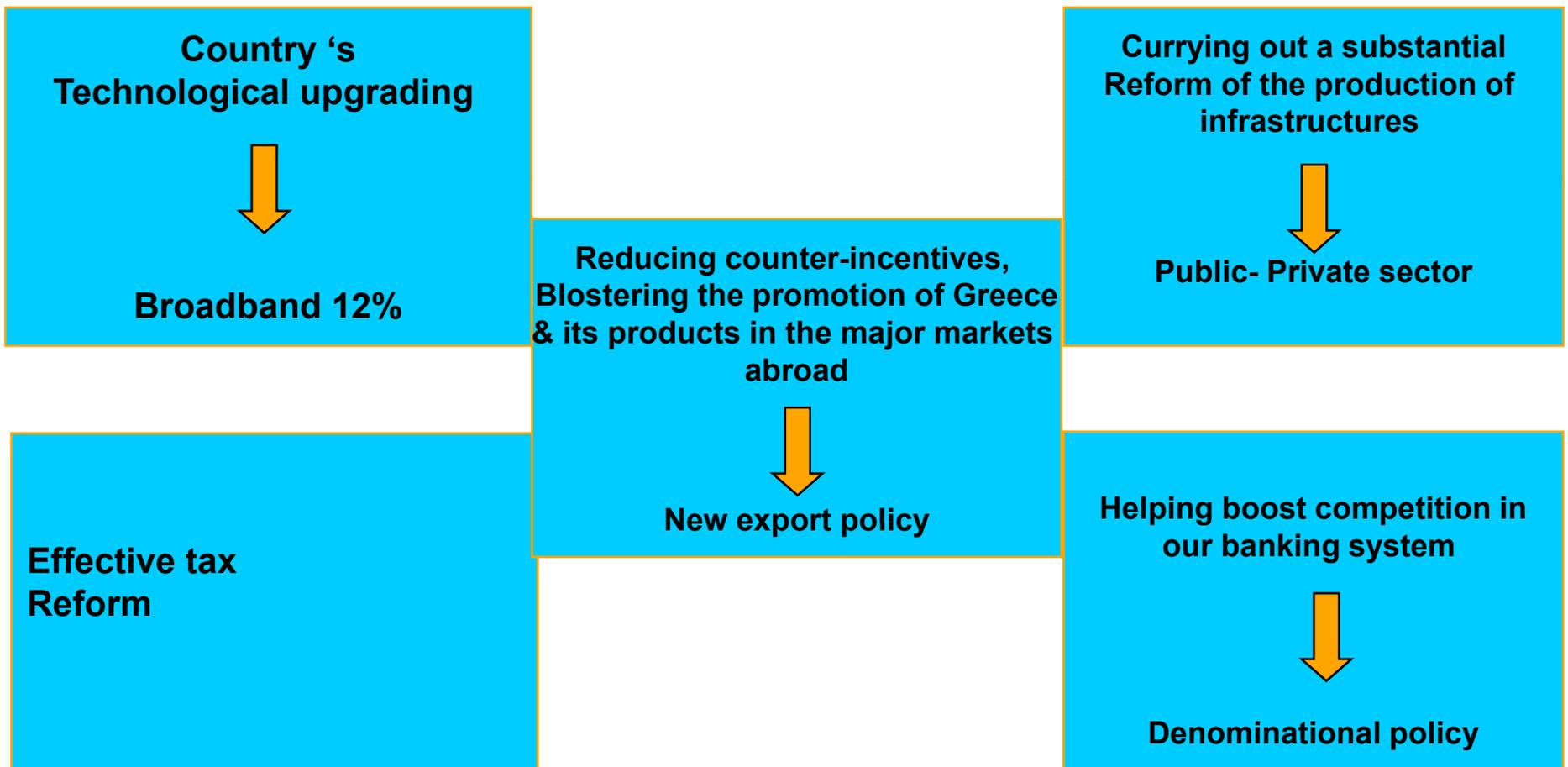
**10,8 billion euros have been approved,  
out of which 4,5 billion as grants.  
These projects are expected to create more  
than 25,000 new jobs.**

**Increases employment  
Improves the competitiveness of the economy  
Boosts entrepreneurship  
Encourages investment activities**

**Fosters technological change  
Achieves regional convergence  
Simplifies complex procedures for the evaluation  
of investment projects**



# The effectiveness of the tools



# Benefits & Opportunities

## Greece 's Strategic position in SE Europe



**Support entrepreneurship**

**Major export opportunities**

**Development of tourism industry**

- Greece is placed again on international investment map
- Emerging Demand from the countries of SE Europe and Russia

**THANK YOU FOR YOUR ATTENTION**

Panagiotis Drossos

Secretary General of Investments & Development, Ministry of Economy & Finance



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