

PRESS RELEASE

22nd ANNUAL CAPITAL LINK INVEST IN GREECE FORUM

“Greece - Looking Ahead With Confidence”

**An International Summit about the Greek Economy & Investment Opportunities
Featuring top US and International Investors, Government & Business Leaders, Global
Investment Banks & Institutions & the Greek Government**

Tuesday & Wednesday, December 15 & 16, 2020
Digital Forum

2 Days – 33 Sessions – 112 Top Level Speakers

INVEST IN GREECE

**“Exploring a Multi-Billion Dollar Investment in Greece's Ports, Infrastructure and Energy”
&
Greece - An Emerging Investment Destination**

Mrs. Rania Ekaterinari, CEO - Hellenic Corporation of Assets and Participations (HCAP)

Mr. John Jovanovic, Vice-President and Managing Director for the Aegean and Western Balkans - US International Development Finance Corporation

Mr. Ioannis Smyrlis, Secretary General for International Economic Relations - Hellenic Ministry of Foreign Affairs / Chairman of the Board of Directors - Enterprise Greece Invest & Trade

December 16, 2020

The **“22nd Capital Link Invest in Greece” Forum: “Greece – Looking Ahead With Confidence”** took place, in digital form, on Tuesday & Wednesday, December 15 & 16, 2020 in co-operation with the New York Stock Exchange and major Global Investment Banks and Organizations. Also with the overwhelming support of the Greek business & financial community. Over the years, Capital Link Invest in Greece Forum has developed to become an International Summit about Greece, recognized as the main platform for updating US investors on developments in Greece, business and investment opportunities and the attractiveness of Greece as an investment destination. It gathers the elite of the financial and investment communities, as well business and government leaders from the United States and Greece. This year, as a Virtual Forum, the event was available to a global audience.

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Foreign investments are of critical significance for the re-launching of the economy. The **Capital Link Invest in Greece Forum** provided an effective platform and the perfect timing for communicating the Prime Minister's relayed message at the HELEXPO on the Government's 12 initiatives to support the economy, which he described as "12 steps of confidence", and "bridges that will transfer Greece and the Greeks from the health and economic turmoil to the calm waters of progress and hope". This concrete plan enhances investor interest and confidence and, thus, helping to attract foreign investments.

With a 22-year track record of success, Capital Link Invest in Greece Forum has been engaged in a systematic effort to highlight Greece's profile, to a global business and investment audience.

This year in particular, in a two-day period, 33 sessions, and 112 Top Level Speakers, from the Greek and international government, business and financial communities this event offered to a global audience a comprehensive, authoritative & insightful blueprint on the latest development and outlook of the Greek Economy. A special emphasis was given to the Business & Investment Opportunities in Greece and the wider region. **Led by the Prime Minister, several key Greek Government Ministers outlined their specific programs and policies in the sectors of their portfolios in order to achieve the shift of the economy to a new, sustainable development model for Greece of tomorrow. A confident economy: productive, technologically advanced, innovative, extroverted, intelligent, and competitive, which has disproved the pessimists and attracted the recognition and praise of European partners. A top-level group of CEOs and other executives discussed trends, developments and opportunities for each of the main areas of the economy. Finally, a group of international investors shared their insight and shed light to the reasons that lead them to choose Greece as a Business and Investment Destination and what lies ahead.**

The agenda, topics and structure of this forum have been designed to conform with investor interests and requirements. It combines the Greek and US government perspective, with that of private sector executives, international financiers and international investors.

22nd Annual Capital Link Invest in Greece Forum

Greece – Looking Ahead With Confidence
Digital Conference

Tuesday & Wednesday, December 15 - 16, 2020
8:00 am – 4:00 pm (New York Time)

In Cooperation With



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EXPLORING A MULTI-BILLION DOLLAR INVESTMENT IN GREECE'S PORTS, INFRASTRUCTURE AND ENERGY

Day 1 – Tuesday, December 15, 2020 | 4:55 - 5:15 pm NY time

A DISCUSSION BETWEEN



Mrs. Rania Ekaterinari

CEO
Hellenic Corporation of Assets
& Participations (HCAP)



Mr. John Jovanovic

Vice-President & Managing Director
for the Aegean & Western Balkans
US International Development
Finance Corporation

INVEST IN GREECE

“Exploring a Multi-Billion Dollar Investment in Greece's Ports, Infrastructure and Energy”

A discussion between:

Mrs. Rania Ekaterinari, CEO - Hellenic Corporation of Assets and Participations (HCAP)

Mr. John Jovanovic, Vice-President and Managing Director for the Aegean and Western Balkans - US International Development Finance Corporation

Mrs. Rania Ekaterinari, CEO - Hellenic Corporation of Assets and Participations (HCAP), the Greek sovereign fund that manages and develops a large portfolio of state assets, aiming to generate revenues for the State and to increase economic and social value of public wealth, referred in her speech to the importance of Foreign Direct Investments and the key role of long-term investors in supporting important investments in Greece, with more extroversion and a stronger technological and green mindset, together with sustainable jobs creation.

FDIs in Greece are showing an increase, with the smooth implementation of the privatization plan being a key component of attraction. A recent study by IOBE estimated that privatizations resulted on an incremental increase of the country's GDP by around € 1 bn a year between 2011 and 2019, while the average impact on labor market was close to 20,000 full-time jobs.

HCAP's 100% subsidiary, the Hellenic Republic Asset Development Fund (HRADF), has managed to complete transactions with cumulative proceeds exceeding € 7 bn until the end of 2019 while there is a wide spectrum of good assets under privatization (either through equity sales or concession agreements or real estate development) in sectors like energy, infrastructure and real estate.

Both US institutional investors, together with strategic investors, technology companies and multinationals, have announced a number of investment initiatives in Greece, thus we can anticipate that more US corporates and investors will follow, especially in the fields of infrastructure, logistics, energy, health and technology.

In conclusion, Mrs. Ekaterinari expressed her strong belief that Greece presents great investment potential. The targeted asset exploitation strategy being implemented by dedicated teams of professionals, combined with a focused action plan on reforms in the country, is expected to unfold and bear fruits, once the pandemic crisis is over.

Ο κ. John Jovanovic, Vice-President and Managing Director for the Aegean and Western Balkans - US International Development Finance Corporation είπε:

“DFC is a new agency, which seeks to invest as quickly as possible in energy and critical infrastructure projects in Greece. “It is worth noting that Greece is an upper income country because it is a guiding principle for all development banks to classify how developed it is a country. This dictates what tools you can use. Given that Greece is a permanent member of NATO and the EU, our tools narrow because you are in a better starting point. But that being said, our focus in the country will be on energy and critical infrastructure,”

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GREECE - AN EMERGING INVESTMENT DESTINATION

Day 1 – Tuesday, December 15, 2020 | 5:20 - 5:30 pm NY time

KEYNOTE SPEAKER



Mr. Ioannis Smyrlis

Secretary General for International Economic Relations,
Hellenic Ministry of Foreign Affairs / Chairman of the
Board of Directors of Enterprise Greece Invest & Trade

Mr. Ioannis Smyrlis, Secretary General for International Economic Relations - Hellenic Ministry of Foreign Affairs / Chairman of the Board of Directors - Enterprise Greece Invest & Trade

The Secretary General for International Economic Relations at the **Hellenic Ministry of Foreign Affairs**, President of **Enterprise Greece** and Chairman of the Board, **Mr. Ioannis Smyrlis**, in his speech addressed on the 15th of December at the 22nd Annual Capital Link Invest in Greece Forum “Greece – Looking ahead with Confidence”, after briefly presented the Greek government’s reform policy, which has contributed to the restructuring of its economy, its digital transformation, as well as to the boost of its productivity and competitiveness, praised the country’s position in world markets, in which Greece is not only able to attract foreign investment, but also to achieve record export growth. Referring to the Greece - USA relations, Mr. Smyrlis stressed the constructive cooperation of the two countries, as well as the will to further strategic, political and economical relations, within the framework of the USA – Greece Strategic Dialogue. Specifically, in terms of investments, the Secretary General pointed out that American companies are now constantly interested in investment opportunities in Greece in various sectors (namely in tourism and real estate, energy and clean technologies, agrifood, logistics, information and communication technologies), underlying the fact that net US FDI flows to Greece have significantly increased -- by 40% -- between 2016 and 2019.

Mr. Smyrlis pointed out that Greece has become a promising and secure investment destination in Southeast Europe and the Eastern Mediterranean, despite the current global uncertainty, that prevails worldwide, due to the health crisis. The Secretary General, finally, expressed his confidence that Greece will soon resume the growth momentum it had established before the pandemic, which had recorded a significant take off. He, then, welcomed the foreign investors, who have already been a part of the current exciting phase in Greece’s economic transformation.

One-on-One Meetings in Digital Form

As in previous years, the Forum provided foreign investors with unique networking opportunities through more than 100 **one-on-one meetings with listed and not listed companies**, as well as, with members of the **Greek Government Delegation**, which under the current circumstances were held in digital form on a special digital platform <http://forums.capitallink.com/greece/2020/meetings.html>

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In cooperation with the investment banks supporting the Forum, there were organized two group sessions with institutional investors for all Ministers. **Ministers Staikouras, Georgiadis, Hatzidakis:** Each one addressed topics of his portfolio and of interest to the specific group of investors. Furthermore, **Minister Karamanlis also held a series of one on one meetings with investors and other market participants.**

Indicatively: Allianz Asset Mgmt • Amiral Gestion • Artisan Partners, LP • Atlas Ridge Capital • Blackrock • Callawaycap • Cheever Partners, LLC • Colt Capital • Dromeus Capital • Eaton Vance • European Reliance • Fiera Capital • Franklin Templeton • Gagnon Securities • Glacier Pass Partners • Global Value Investment Corp • Golden Tree Asset Management • KKR • Koa Capital Partners, LLC • Melqart Asset Management • Metlife • Metzler Asset Management • Neon Capital • Orasis Capital • Prince Street Capital • ProValue AG • Schafer Cullen Capital Management, Inc. • Sephira Emerging Markets • SpringOwl • Vanshap Capital • Waterwheel

GREEK AMERICAN ISSUER DAY» at the New York Stock Exchange

Within the context of the **22nd Annual Capital Link Invest in Greece Forum** the **New York Stock Exchange** in cooperation with **Capital Link** organized a special ceremony in honor of Greece titled **“Greek American Issuer Day at NYSE”**. On Tuesday, December 15th, 2020, the New York Stock Exchange (NYSE) held an official reception, **in digital form**, in honor of the Greek Delegation, Greek & Greek- American companies listed on the New York Stock Exchange.



H.E. Adonis Georgiadis, Minister of Development & Investments of the Hellenic Republic, & **Dr. Nikolas P. Tsakos**, President and CEO, **Tsakos Energy Navigation**

(NYSE: TNP); Chairman, INTERTANKO 2014-2018, rang The Closing Bell accompanied by Captain Panagiotis N. Tsakos and the following representatives of NYSE listed companies: Danaos Corporation (DAC) – Iraklis Prokopakis – Senior VP/Chief Operating Officer/Treasurer - Diana Shipping Inc (DSX) – Semiramis Paliou – Acting CEO/COO - Dorian LPG (LPG) – John Lycouris – Director & CEO of Dorian LPG USA LLC and Theodore Young, CFO, Dorian LPG - Dynagas LNG Partners LP (DLNG) – Michael Gregos – CFO - Navios Group of Companies (NM, NMM, NNA) – Ted C Petrone – Vice Chairman - Safe Bulkers Inc. (SB) – Dr. Loukas Barmparis President/Secretary - Mistras Group Inc. (MG) – Dennis M Bertolotti - President/CEO - and Mr. Nicolas Bornozis, President of Capital Link.

The event was broadcasted live on major news stations in the United States and abroad to an estimated audience of 150 million viewers worldwide.

FORUM OVERVIEW

Through the exceptional digital platform that was used, the Forum offered a unique combination of information, marketing and networking opportunities. The participants this year had the opportunity to be informed about Greece from:

- 112 top level speakers who addressed
- more than 1,000+ delegates who attended the forum
- More than 100 one-to-one meetings with listed and non- listed companies
- Separate meetings for the Ministers of Finance, Development & Investments and Energy, with a group of Institutional investors (funds) who are interested in investing in Greece
- Aiming to provide investors with an authoritative insight about Greece, a “digital library” was created which has been designed to be easily accessible for a long period after the forum.

This year’s Forum was honored by the participation of:

WELCOME REMARKS

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- **Mr. Nicolas Bornozis**, President of **Capital Link**
- **Mr. Ajay Kanani**, Director, International Capital Markets - **New York Stock Exchange** who expressed the active support and participation of NYSE, the world's largest stock exchange, enhances the prestige and the visibility of the Forum and of Greece to a wider.
- **H.E. Alexandra Papadopoulou, Ambassador of Greece to the United States and H.E. Geoffrey R. Pyatt - U.S. Ambassador to the Hellenic Republic, delivered the Opening Remarks to the Forum.**
- **H.E. Kyriakos Mitsotakis, Prime Minister, Hellenic Republic, delivered the Government's message to the international investor Community**
- **The Forum concluded with Closing Remarks by:**
 - **Mr. John Paulson**, President & Portfolio Manager - Paulson & Co.
 - **US Government Official Mr. Matthew Palmer**, Deputy Assistant Secretary, European and Eurasian Affairs, U.S. Department of State
- **Greek Government Officials**
 - **H.E. Christos Staikouras, Minister of Finance**
 - **H.E. Adonis Georgiadis**, Minister of Development & Investments
 - **H.E. Kostis Hatzidakis**, Minister of Environment & Energy
 - **H.E. Kyriakos Pierrakakis**, Minister of Digital Governance
 - **H.E. Kostas Karamanlis**, Minister of Infrastructure & Transport
 - **H.E. Harry Theoharis**, Minister of Tourism
 - **H.E. Theodoros Skylakakis**, Alternate Minister of Finance for Fiscal Policy
 - **H.E. Nikos C. Papathanasis**, Alternate Minister of Development & Investments - Private Investments & PPPs
 - **H.E. Yannis Tsakiris**, Deputy Minister of Development & Investments
 - **Dr. Evangelos Kyriazopoulos**, Secretary General of Ports, Ports Policy & Maritime Investments - Hellenic Republic
 - **Mr. Alex Patelis**, Chief Economic Adviser to the Prime Minister of Greece
 - **Mr. Michael Arghyrou**, Chairman of Council of Economic Advisors
 - **Mr. Ioannis Smyrlis**, Secretary General for International Economic Relations - Hellenic Ministry of Foreign Affairs / Chairman of the Board of Directors - Enterprise Greece Invest & Trade
- **Bank of Greece**
 - **Mr. Yannis Stournaras**, Governor
 - **Mr. Spiros Pantelias**, Director, Financial Stability Department
- **Five Global Investment Banks**
 - **Citi • Goldman Sachs • HSBC • Nomura International • AXIA Ventures Group**
- **Four Greek Banks:**
 - **Alpha Bank: Mr. Vassilios E. Psaltis**, Chief Executive Officer • **Mr. Theodoros Athanassopoulos**, Executive General Manager Non Performing Loans Wholesale Banking, CEO Cepal Hellas Financial Services S.A.
 - **Eurobank: Mr. Fokion Karavias**, Chief Executive Officer • **Mr. Konstantinos Vassiliou**, Deputy CEO, Head of Group Corporate & Investment Banking Executive Member of the BoD

- **National Bank of Greece:** Mr. Pavlos Mylonas, Chief Executive Officer • Mr. Vassilis Kotsiras, Head of Capital Markets and Structured Finance
- **Piraeus Bank:** Mr. Christos Megalou, Chief Executive Officer • Mr. Athanassios Vlachopoulos, General Manager Corporate & Investment Banking • Mrs. Eleni Vrettou, Executive General Manager, Chief of Corporate & Investment Banking • Mr. George Kormas, Head of Group Real Estate of Piraeus Bank Group and CEO

➤ **Senior Representatives of Greek and International Organizations and Institutions:**

- Mr. Martin Bijsterbosch, Adviser – Country coordinator for Greece - Directorate General Economics - European Central Bank
- Mr. Rolf Strauch, Chief Economist and Management Board Member - European Stability Mechanism (ESM)
- Mrs. Andreea Moraru, Director, Greece & Cyprus - European Bank for Reconstruction & Development (EBRD)
- Mr. John Jovanovic, Vice-President and Managing Director for the Aegean and Western Balkans - US International Development Finance Corporation
- Mr. Riccardo Lambiris, CEO – Hellenic Republic Asset Development Fund
- Mr. George Pitsilis, Governor - Independent Authority for Public Revenue, President of the Intra-European Organization of Tax Administrations (IOTA)
- Mr. Dimitrios Tsakonas, Director General - Public Debt Management Agency
- Mrs. Rania Ekaterinari, CEO – Hellenic Corporation of Assets and Participation (HCAP)

➤ **Top International Investors:**

AlleyCorp • Apollo Advisors • BC Partners • BlackSummit Financial Group, Inc. • BrookStreet Equity Partners • CVC Capital Partners • Fortress • U.S. International Development Finance Corporation • HIP Investment (Blackstone Group) • Insight Partners • Oak Hill Advisors • Paulson & Co.

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Founded in 1995, Capital Link is a New York based investor relations, financial communications and advisory firm with a strategic focus on the maritime, commodities and energy sectors, MLPs, as well as Closed-End Funds and ETFs. Based in New York City, Capital Link has presence in London, Athens & Oslo. Capital Link is a member of the Baltic Exchange and works very closely with the New York Stock Exchange, NASDAQ and the London Stock Exchange as well as with major international and supranational organizations and industry associations in the areas of the firm's strategic concentration.

Our proactive approach, which integrates Investor Relations, Information Technology and Media, enhances awareness and branding for our clients through tailored outreach programs targeting analysts, institutional and individual investors and the financial media complemented by extensive and uniquely powerful marketing platforms. Capital Link offers a full suite of services including strategic and corporate advisory, investor relations, media relations, public and industry relations and the organization of corporate events. Capital Link is also known for the organization of large scale, high quality Investment Forums focusing on maritime transportation and U.S. investment products in key industry centers, such as New York, London, Athens, Limassol, Shanghai, Singapore, Tokyo and Hong Kong. The Capital Link Investment Forums feature industry leaders and draw the elite of the global financial and investment communities. The Capital Link brand is widely-recognized and valued worldwide by participants in these communities for combining rich informational and educational content with as well as superior networking opportunities. In addition to conferences, Capital Link organizes Webinars focusing on investment strategies, sectors, critical topics of interest to the investment community and company presentations. Capital Link's global marketing platform enhances the visibility and reach of these events on a global scale that lasts well beyond the date on which each event is held, becoming a continuous reference point for market participants.

Capital Link's efforts have been recognized by the 2011 Lloyds's List Greek Shipping Awards, in 2012 and 2013 by the InterContinental Finance Magazine and in 2016 by the Wealth & Finance Magazine, Also, by the International Propeller Club of the United States and AHI-American Hellenic Institute.