



PRESS RELEASE
THE GREEK MINISTER OF FINANCE,
H.E. CHRISTOS STAIKOURAS
“23rd ANNUAL CAPITAL LINK
INVEST IN GREECE FORUM”
“A New Era - A New Direction for Greece”

An International Summit about the Greek Economy & Investment Opportunities
Featuring top US and International Investors, Government & Business Leaders, Global Investment
Banks & Institutions & the Greek Government

MONDAY 11 APRIL 2022
14 Sessions – 64 Top Level Speakers

New York, 18 April, 2022

The **“23rd Capital Link Invest in Greece” Forum: “A New Era - A New Direction for Greece”** took place with great success and great participation on **Monday, April 11, 2022**, as an **in-person event only**, at the **Metropolitan Club in New York**, in co-operation with the **New York Stock Exchange** and major Global Investment Banks and Organizations. **Citi** and **Tsakos Energy Navigation** are Lead Sponsors of the Forum for thirteen years in a row, as well as with the strong support of the Greek business and financial community. Over the years, the Forum has developed to become an International Summit about Greece. With a 23-year track record of success, the Forum has been engaged in a systematic effort to highlight Greece’s profile, to a global business and investment audience. The event gathered top level executives from the business world, bringing together a number of international investors, entrepreneurs, banking executives, technocrats and Government officials from Greece, Europe and The United States.

The Prime Minister of Greece, H.E. Kyriakos Mitsotakis, opened the Forum (via webcast) and delivered the Greek Government’s message to international investors, titled “A New Era – A New Direction for Greece”.

The Greek Minister of Finance, H.E. Christos Staikouras, Keynote Speaker of the Forum, presented Greek Government's economic strategy, and his speech was titled "ACCELERATING GROWTH - GOVERNMENT ECONOMIC POLICY & OBJECTIVES".

The Minister participated at the official luncheon which was hosted in the context of the Forum. Keynote Speakers were: H.E. Adonis Georgiadis, Minister of Development & Investments of Greece, and the Chairman & Chief Executive Officer of PFIZER, Dr. Albert Bourla. The following speakers made the Introductory Remarks: Mr. Stefan Jekel, Head of International Listings - New York Stock Exchange, Mr. Jay Collins, Managing Director, Vice Chairman Corporate & Investment Banking - Citi, and Dr. Nikolas P. Tsakos, Founder, President & CEO - TEN Ltd., who spoke on "The State of Greek & Global Shipping".

One-On-One Meetings: Like every year, the Conference provided foreign investors with the opportunity to network through a variety of "one-to-one meetings" with Institutional Investors representing large foreign funds with investment interest in Greece, with listed and non-listed companies, as well as with members of the delegation of the Greek Government. In cooperation with the investment banks that support the Forum, group sessions were organized for H.E. Christos Staikouras, Minister of Finance, accompanied by Mr. Dimitrios Tsakonas, General Manager - Public Debt Management Organization (ODDIH).

Media Meetings: H.E. Christos Staikouras, Minister of Finance, gave interviews to the Financial Times & Wall Street Journal and met with the Greek American Media in New York that covered the Forum.

H.E. Christos Staikouras participated at the Official Dinner, with which the 23rd Annual Capital Link Invest in Greece Forum "A New Era - A New Direction for Greece", concluded and during which Mr. Alex Fotakidis, Partner & Head of Greece - CVC Capital Partners, was honored with the "2021 Capital Link Hellenic Leadership Award", for his outstanding contribution to Greece. H.E. Alexandra Papadopoulou, Ambassador of Greece to the United States, delivered Welcome Remarks. The Keynote Address was delivered by Mrs. Maria Olson, Office Director-Office of Southern European Affairs Bureau of European and Eurasian Affairs – U.S. DEPARTMENT OF STATE with the participation of the new Ambassador-Designate of the United States to Greece, Mr. George J. Tsunis. Mr. Panayotis Bernitsas, Managing Partner - Bernitsas Law delivered Opening Remarks. Mr. Georgios Papadimitriou, Partner, Accounts & Markets Leader, Central, Eastern and Southeastern Europe & Central Asia – EY, introduced the Honoree Mr. Alex Fotakidis, Partner & Head of Greece - CVC Capital Partners.



**H.E. Christos Staikouras, rang the "Opening Bell" at the New York Stock Exchange
«GREEK AMERICAN ISSUER DAY at NYSE»**

Within the context of the 23rd Annual Capital Link Invest in Greece Forum "A New Era - A New Direction for Greece", the New York Stock Exchange in cooperation with Capital Link organized, a special ceremony, in honor of Greece, titled «GREEK AMERICAN ISSUER DAY at NYSE».

H.E. Christos Staikouras, Minister of Finance and Dr. Nikolas P. Tsakos, Founder, President & CEO, TEN Ltd. (NYSE: TNP), rang the "Opening Bell", starting the trading session on Tuesday, April 12, 2022, of the NYSE-New York Stock Exchange accompanied by high level executives from Greek-American and Greek companies listed in the New York Stock Exchange.

The Greek Minister of Finance, H.E. Christos Staikouras, Keynote Speaker of the Forum, presented his speech with the title: "Accelerating Growth - Government Economic Policy & Objectives".

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H.E. Christos Staikouras, in his speech he stated:



“Since the beginning of 2020, the world economy is being tested by a series of unprecedented and consecutive exogenous shocks in the fields of health, energy and geopolitics.

Amid these crises and despite the turbulences and high uncertainty caused by them, the Greek economy has demonstrated remarkable resilience and important achievements as a result of the targeted effective policies pursued by the Government. These include the following facts and data:

- A strong “V-shape” recovery was achieved in 2021.
- Investments are multiplying (among others, we have attracted important investments, such as the ones made by Microsoft, Pfizer, Cisco, Digital Realty, Deloitte, Volkswagen, Amazon etc.), while exports of goods and services are strengthening.
- Unemployment has shrunk in record low levels of the last 10 years.
- Industrial production has increased.
- Non-performing loans have decreased drastically.
- The competitiveness of the economy is improving.
- The Greek economy is being upgraded by credit rating agencies.

All the above suggest that Greece’s economic prospects are positive, even though they are currently impacted by the parallel crises, especially the Russian military aggression against Ukraine. Even though Greece is not one of the countries more heavily affected by this crisis, it has already been facing consequences on energy, inflation and growth. However, 2022 is still projected to be a year of positive growth rate.

We are fully aware of the challenges ahead and we are determined to continue implementing a responsible, prudent and insightful economic policy aiming at achieving sustainable growth in the following years, further improving the quality of GDP composition, strengthening the country’s defense, exiting the Enhanced Surveillance framework, reaching a single-digit NPLs ratio, gradually returning to sustainable positive fiscal balance, rationally using available European resources, and mainly the Recovery and Resilience Facility funds, and reobtaining investment grade status.

Through our coherent strategy, we will manage to tackle existing and new challenges, to make our economy more productive, outward-looking, competitive, innovative and resilient and to drive our country in a new era of high, sustainable and inclusive growth.”

FORUM OVERVIEW

The agenda, topics and structure of this forum through 14 Sessions and 64 Top Level Speakers have been designed to conform with investor interests and requirements. It combines the Greek and US government perspective, with that of private sector executives, international financiers and international investors. The Forum was held at a critical time, as the impact of the pandemic is still being felt in the global economy. Supply chain problems, inflation trends and increases in energy tariffs are challenges that remain at the forefront. At the same time, the new war in Ukraine has redrawn the geopolitical and energy map of Europe, intensifying the global uncertainty.

The "Capital Link Invest in Greece Forum", with a 23-year track record, has been engaged in a systematic effort to promote Greece as a business and investment destination to a global audience.

"Capital Link Invest in Greece Forum: A New Era – A New Direction for Greece": Greece has made a dynamic comeback in the global capital markets and the global investment community but this is the first step. Looking ahead, despite the challenges stemming from the pandemic, there is a new reality and potential in Greece today. Modernization and Investments" are at the heart of the "Greece 2.0" program, the largest plan developed in the modern history of the

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county aiming to change the economy model, transforming it into a competitive and extroverted one, with a digital and efficient state. The approximately EUR 31 billion that will be disbursed by the Recovery and Resilience Facility - in addition to the funds from the European Development Programs included in the new EU budget for the period 2021-2027, can be the foundation for Greece to attract the significant and additional foreign investments that the country needs.

H.E. Christos Staikouras, Minister of Finance, Keynote Speaker of the Conference, presented Greek Government's economic strategy, and his speech was titled "**Accelerating Growth - Government Economic Policy & Objectives**".

H.E. Mr. Adonis Georgiadis, Minister of Development and Investments, and the Chairman & Chief Executive Officer of PFIZER, **Dr. Albert Bourla** were the Keynote Speakers at the formal Luncheon.

Introductory Speeches were made by: **Mr. Stefan Jekel**, Head of International Listings - New York Stock Exchange, **Mr. Jay Collins**, Managing Director, Vice Chairman Corporate & Investment Banking - Citi, and **Dr. Nikolas P. Tsakos**, Founder, President & CEO - TEN Ltd., who spoke on "The State of Greek & Global Shipping".

TUESDAY, APRIL 12, 2022
«GREEK AMERICAN ISSUER DAY» at the New York Stock Exchange

Within the context of the 23rd Annual Capital Link Invest in Greece Forum "A New Era - A New Direction for Greece", the New York Stock Exchange in cooperation with Capital Link organized, a special ceremony, in honor of Greece, titled «GREEK AMERICAN ISSUER DAY at NYSE». **Dr. Nikolas P. Tsakos, Founder, President & CEO, TEN Ltd. (NYSE: TNP) and Minister of Finance, H.E. Christos Staikouras**, rang the "Opening Bell", starting the trading session on Tuesday, April 12, 2022, of the NYSE-New York Stock Exchange accompanied by high level executives from Greek-American and Greek companies listed in the New York Stock Exchange.

This year's Forum was honored by the participation of:

REPRESENTATIVES OF THE GREEK GOVERNMENT

- **The Prime Minister of Greece, H.E. Kyriakos Mitsotakis**
- **H.E. Christos Staikouras, *The Greek Minister of Finance***
- **H.E. Adonis Georgiadis, *Minister of Development & Investments***
- **H.E. Nikos Papathanasis, *Alternate Minister of Development & Investments Private Investments & PPPs***
- **H.E. Panos Tsakloglou, *Deputy Minister of Labour & Social Affairs***
- **Mr. George Pitsilis, *Governor of the Independent Authority for Public Revenue (IAPR), ex President of Intra-European Organisation of Tax Administrations (IOTA)***
- **Mr. Gregory D. Dimitriadis, *CEO & Member of the Board of Directors – Hellenic Corporation of Assets and Participations (HCAP)***
- **Mr. Dimitris Politis, *CEO – Hellenic Republic Asset Development Fund (HRAF)***
- **H.E. Alexandra Papadopoulou, *Ambassador of Greece to the United States***
- **H.E. Maria Theofili, *Ambassador Extraordinary and Plenipotentiary, Permanent Representative of Greece to the United Nations***

US GOVERNMENT OFFICIALS

- **Mrs. Maria Olson, *Office Director-Office of Southern European Affairs – Bureau of European and Eurasian Affairs***
- U.S. DEPARTMENT OF STATE
- **H.E. Geoffrey R. Pyatt, *U.S. Ambassador to the Hellenic Republic (via webcast)***
- **H.E. George J. Tsunis, *Ambassador-Designate of the United States to Greece***

SENIOR REPRESENTATIVES FROM GREEK AND INTERNATIONAL ORGANIZATIONS:

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- **Mrs. Elizabeth McCaul**, *Member of the Supervisory Board – European Central Bank*
- **Dr. Albert Bourla**, *Chairman & Chief Executive Officer – PFIZER*
- **Mr. Stefan Jekel**, *Head of International Listings – New York Stock Exchange*
- **Mr. Dimitrios Tsakonas**, *Director General – Public Debt Management Agency*

LARGE INTERNATIONAL BANKS

- Ambrosia Capital
- Axia Ventures Group
- Barclays
- BNP Paribas
- Citi
- Goldman Sachs
- HSBC
- Nomura International

EUROPEAN ORGANIZATIONS

- European Central Bank

LISTED COMPANIES

- Alpha Bank
- Eurobank
- National Bank of Greece
- Piraeus Bank
- Athens Water Supply & Sewage Company SA (EYDAP)
- ADMIE (IPTO) Holding S.A
- DESFA S.A. (Hellenic Gas Transmission System Operator)
- GEK Terna Group
- Hellenic Petroleum Holdings S.A. - ELPE
- Lamda Development
- OTE Group of Companies
- Public Power Corporation – PPC
- Trastor REIC

INTERNATIONAL INVESTORS

- Bain Capital Credit
- CVC Capital Partners
- Grifon Capital Partners / Fortress
- Partners Group

INTERNATIONAL COMPANIES

- AVIS Greece
- Eldorado Gold
- EY
- Flott & Co. PC
- Hill International
- Oliver & Wyman
- NN Hellas
- PFIZER
- York Studios

OTHER COMPANIES/ORGANIZATIONS

- DECA Investments
- Dimand Real Estate Development
- Ellikonos Capital Partners
- EOS Capital Partners
- Greek National Tourism Organization (GNTO)
- Hellenic Medical Society
- Intrum
- PPC Renewables
- Qualco Group
- SMERemediumCap

LAW FIRMS

- Bernitsas Law
- D.C. Christopoulos & Partners
- Dedes & Associates Law Firm
- Kyriakides Georgopoulos Law Firm
- Lambadarios Law Firm
- Machas & Partners Law Firm
- Millbank
- POTAMITISVEKRIS
- Reed Smith LLP

INTERNATIONAL SHIPPING COMPANIES

- Navios Maritime Partners
- Tsakos Energy Navigation - TEN Ltd.

Greek American and International Media

The representatives of the government and of the participating companies met with the Greek American Media that covered the Forum as well as with representatives of International Media such as: *Financial Times, Wall Street Journal, Bloomberg, YAHOO Finance, Reuters, New York Times, Tradewinds.*

Furthermore, an interview was conducted with interior and exterior shooting at the World Trade Center by the Foreign Press Correspondents, during which H.E. **Mr. Adonis Georgiadis**, Minister of Development and Investments, spoke about

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Greece, the trade relations with the United States, energy, investments, development, and other issues related to his portfolio.

THE FORUM WAS ORGANIZED:

IN COOPERATION WITH: New York Stock Exchange

SPONSORS:

Lead Sponsors: Citi and Tsakos Energy Navigation - TEN Ltd. are the main sponsors of the Forum for the last 13 years.

Gold Sponsors: Barclays • BNP Paribas • EY • Goldman Sachs • Piraeus Bank

Grand Sponsors: Alpha Bank • Ambrosia Capital • Athens Water Supply & Sewage Company (EYDAP) • AVIS • AXIA Ventures Group • Bernitsas Law • Eldorado Gold • Greek National Tourism Organisation (GNTO) • Hellenic Petroleum Holdings S.A. • HILL International • HSBC Greece • Kyriakides Georgopoulos Law Firm • Lambadarios Law Firm • Lamda Development • Milbank LLP • National Bank of Greece • NN Hellas • Nomura International • Oliver Wyman • OTE Group of Companies • POTAMITISVEKRIS • Public Power Corporation of Greece – PUBLIC POWER CORPORATION S.A. (PPC S.A.) • PPC Renewables • Qualco Group • Reed Smith

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Supporting Sponsors: ADMIE (IPTO) Holding SA • DECA Investments AIFM • Dimand Real Estate • Elikonos Capital Partners • EOS Capital Partners • Flott & Co. PC • SMERemediumCap • Trastor REIC

Cocktail Reception Sponsor: Navios Maritime Partners L.P.

Dinner Sponsor: EY

SUPPORTING ORGANIZATIONS: Ministry of Foreign Affairs, General Secretariat for Greeks Abroad and Public Diplomacy, Hellenic Republic • Consulate General of Greece in NY • AHEPA • AHEPA Delphi Chapter 25 • American Hellenic Institute (AHI) • Consulate General of Greece, NY – Trade Office • Cyprus-US Chamber of Commerce • European American Chamber of Commerce, New York • European Financial Management Association (EFM) • Greek American Chamber of Commerce NJ/PA • Hellenic American Bankers Association – HABA • Hellenic American Chamber of Commerce • Hellenic American Women's Council (HAWK) • Hellenic Bankers Association UK • Hellenic Corporation of Assets & Participations • Hellenic Lawyers Association • Leadership 100 • The Hellenic Initiative • World Hellenic Inter-Parliamentary Association

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ORGANIZERS – ABOUT CAPITAL LINK

Founded in 1995, Capital Link is a New York based investor relations, financial communications and advisory firm with a strategic focus on the maritime, commodities and energy sectors, MLPs, as well as Closed–End Funds and ETFs. Based in New York City, Capital Link has presence in London, Athens & Oslo. Capital Link is a member of the Baltic Exchange and works very closely with the New York Stock Exchange, NASDAQ and the London Stock Exchange as well as with major international and supranational organizations and industry associations in the areas of the firm's strategic concentration.

Our proactive approach, which integrates Investor Relations, Information Technology and Media, enhances awareness and branding for our clients through tailored outreach programs targeting analysts, institutional and individual investors and the financial media complemented by extensive and uniquely powerful marketing platforms. Capital Link offers a full suite of services including strategic and corporate advisory, investor relations, media relations, public and industry relations and the organization of corporate events. Capital Link is also known for the organization of large scale, high quality Investment Forums focusing on maritime transportation and U.S. investment products in key industry centers, such as New York, London, Oslo, Hamburg, Athens, Limassol, Shanghai, Singapore, Tokyo and Hong Kong. The Capital Link Investment Forums feature industry leaders and draw the elite of the global financial and investment communities. The Capital Link brand is widely–recognized and valued worldwide by participants in these communities for combining rich informational and educational content with as well as superior networking opportunities. In addition to conferences, Capital Link organizes Webinars focusing on investment strategies, sectors, critical topics of interest to the investment community and company presentations. Capital Link's global marketing platform enhances the visibility and reach of these events on a global scale that lasts well beyond the date on which each event is held, becoming a continuous reference point for market participants.

Capital Link's efforts have been recognized by the 2011 Lloyds's List Greek Shipping Awards, in 2012 and 2013 by the InterContinental Finance Magazine and in 2016 by the Wealth & Finance Magazine, Also, by the International Propeller Club of the United States and AHI–American Hellenic Institute.