



PRESS RELEASE
23rd ANNUAL CAPITAL LINK INVEST IN GREECE
FORUM

A NEW ERA – A NEW DIRECTION FOR GREECE

14 Sessions – 64 Top Level Speakers

An International Summit about the Greek Economy & Investment Opportunities
Featuring top US and International Investors, Government & Business Leaders, Global Investment
Banks & Institutions & the Greek Government

New York, 19 April, 2022

The [“23rd Capital Link Invest in Greece” Forum: “A New Era - A New Direction for Greece”](#) took place with great success and great participation on **Monday, April 11, 2022**, as an **in-person event only**, at the **Metropolitan Club in New York**, in co-operation with the **New York Stock Exchange** and major Global Investment Banks and Organizations. **Citi** and **Tsakos Energy Navigation** are Lead Sponsors of the Forum for thirteen years in a row, as well as with the strong support of the Greek business and financial community. Over the years, the Forum has developed to become an International Summit about Greece. With a 23-year track record of success, the Forum has been engaged in a systematic effort to highlight Greece’s profile, to a global business and investment audience. The event gathered top level executives from the business world, bringing together a number of international investors, entrepreneurs, banking executives, technocrats and Government officials from Greece, Europe and The United States.

The following panels covered the topics below:

- **Why Greece –The Domestic Institutional Investor Viewpoint**
- **Why Greece – The International Investor Perspective**

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WHY GREECE – THE DOMESTIC INSTITUTIONAL INVESTOR VIEWPOINT

[Panel Photos](#)
[YouTube Video](#)

23rd Annual Capital Link Invest in Greece Forum
A New Era - A New Direction for Greece
Monday, April 11, 2022
The Metropolitan Club, One East 60th St., New York City

In Cooperation With **NYSE** **citi** **TEN LTD**

[Register](#) [Agenda](#)

WHY GREECE – THE DOMESTIC INSTITUTIONAL INVESTOR VIEWPOINT
Monday, April 11, 2022
4:10 pm – 4:45 pm ET

Moderator

Panelists

Mrs. Elisabeth Eleftheriades
Partner
Kyriakides Georgopoulos Law Firm

Mr. Nicos Koulis
CEO/Partner
DECA Investments AIFM

Mr. Takis Solomos
Partner
Elikonos Capital Partners

Mrs. Eleni Bathianaki
Partner
EOS Capital Partners

Mr. George Georgakopoulos
Managing Director Greece
INTRUM

Mr. John Gikopoulos
Chief Innovation Officer &
Head AI & Analytics
Qualco Group

To Register and for more information on the agenda visit here: <https://forums.capitallink.com/greece/2021/>

Moderator: Mrs. Elisabeth Eleftheriades, *Partner* – Kyriakides Georgopoulos Law Firm

Panelists:

- **Mr. Nicos Koulis**, *CEO/Partner* – DECA Investments AIFM
- **Mr. Takis Solomos**, *Partner* – Elikonos Capital Partners
- **Mrs. Eleni Bathianaki**, *Partner* – EOS Capital Partners
- **Mr. George Georgakopoulos**, *Managing Director Greece* – INTRUM
- **Mr. John Gikopoulos**, *Chief Innovation Officer & Head AI & Analytics* – Qualco Group

Mrs. Elisabeth Eleftheriades, Partner with **Kyriakides Georgopoulos Law Firm**, head of Project Development, Startups in her introductory speech stated that that Capital Link Forum brings together the best of “Team Greece” in economy and business and Team Greece old, new and prospective friends.

She praised the panel of exceptional professionals, all in the deal-making, risk taking and risk management business in Greece, with personal skin and soul in the game and as such very well placed to take a view on the question “Why Greece” from an institutional investor’s view point.

The panel was comprised of three representatives of Greek private equity funds (Mr. Nikos Koulis, CEO of DECA Investments, Mr. Takis Solomos, Partner of Elikonos Capital and Mrs Eleni Bathianaki, partner of EOS Capital Partners), a representative of a Greek Servicer and REO Manager Mr. George Georgakopoulos of Intrum and a representative of a successful Greek Fintech and Risk Management provider, Mr. John Gikopoulos, CIO of Qualco.

Mrs. Eleftheriades reminded the audience that thematic of the panel, i.e. the Domestic Institutional Investor’s viewpoint of Greece is a staple of the Capital Link Forum, also allowing for comparative approaches. The panel’s angle are typically SMEs, as 98% of Greek businesses fall under this category and startups, as Greece has passionately, with already one unicorn status company, others on the pipeline and a good legacy of very successful exits.

The questions addressed to the panel was how 2021 was for private equity and Greece and what the outlook for 2022 appears to be based on 2021; why Greece for private equity funds and what it’s comparative advantages are; which

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sectors have proven to be more resilient over the time, whether or not Greek SMEs have become more technology-minded due to Covid and how has this enabled them further; and last but not least, how is the clean up of Greek NPLs progressing and what are the immediate investment opportunities arising from this process.

Mr. Nicos Koulis, CEO/Partner – **DECA Investments AIFM** stated that, despite the current situation in the Ukraine with its large humanitarian and economic costs, he is very bullish about investing in Greek SMEs. This is driven by a fortunate convergence of several factors: Greek mid-sized companies are much more efficient after ten hard years of recession, their management realized that success is synonymous with competitiveness in the international arena (and therefore in need capital and additional know-how), and Greece enjoys the benefit of the most pro-growth administration in at least the last 20 years. All these factors, coupled with the relative scarcity of private equity funding for SMEs, has generated a fortunate imbalance in the Greek mid-sized market arena. Save for a major international event, DECA Investments expects this benign environment to continue for the foreseeable future.

Mrs. Eleni Bathianaki, Partner – **EOS Capital Partners** stated that EOS Capital Partners is a €150MM Greek private equity fund investing in Greek SMEs, with the aim to play a catalytic role in their growth and eventually in the reshaping of the Greek entrepreneurial map.

Up until now, EOS has completed six investments and one divestment in a diversified sector universe, having invested c.50% of its capital. The portfolio companies belong in defensive sectors with global growth characteristics. The Companies have excellent management teams, sound financial position and depict key competitive advantages in either its product or service offering.

Key element for a successful investment in a Greek SME is the alignment of vision and values between the shareholder and the financial investor. The shareholders should focus on the opportunity to grow either organically or through M&A, by exploiting potential market consolidation opportunities, while the financial investor empowers this process financially, managerially and strategically.

Our goal for our investee companies is to scale up, become the next leaders in their sector and be able to attract international financial or strategic investors' interest, while playing a strategic role in Greece and wider region.

Besides the obvious provision of growth capital, it is vital of us to have a role in the formulation of the companies' strategic plans and the transformation of their corporate governance structure from family-owned companies to strong corporate entities, while at the same time safeguard their growth even within the challenging environment that we are faced with the past years.

We strongly believe that the Greek private equity funds, given their strong market knowledge, can play a significant role in providing strong support in the scaling up of the Greek corporates.

Mr. George Georgakopoulos, Managing Director of **Intrum Hellas** stated: "Many of the companies in the portfolios we manage, need solutions beyond the restructuring of their debts. They need operational restructuring, with new investment, strengthening of know-how and infrastructure, access to markets and optimization of their competitiveness. In this direction, we have developed initiatives to support these companies, so that they are able to take part in programs such as the ESIF (European Structural Investment Fund), whilst also undertaking an in-depth analysis of sectors of the economy. Sectors such as the hotel or food industry, for example, have great potential for growth but also need effective restructuring, synergy development, as well as joining forces so that they may benefit from the favorable macroeconomic environment, to become competitive and therefore create new jobs. We utilize the know-how of our Group, as all available tools at our disposal as well as supporting the potential of the new OCW (Out of Court Workout). The new OCW is the most suitable solution not only for thousands of individuals but also small and medium enterprises, which need an effective settlement resolution for all their debts, towards financial institutions, as well as the State.

Mr. John Gikopoulos, Chief Innovation Officer & Head AI & Analytics – **Qualco Group**, stated:

Next generation technologies are old news: During the past decade, next generation technologies such as Artificial Intelligence (AI), Machine Learning, NLU / NLP, Edge and Quantum computing collectively but not exhaustively gradually became an integral part of our daily lives

Daa (Disease as a Catalyst): The advent of the pandemic, however unfortunate, acted as a catalyst to the adoption of these new technologies in corporate life

Theory to Practice chasm: Theoretically everyone would agree that even the most robust traditional business models cannot compete with the efficiency and effectiveness of machines. Pragmatically, key attributes, for next generation technologies could be categorized across the following three pillars:

1. **Catalyst for future growth;** Identifying, capturing, cleansing, structuring and then governing data would be the basis for any type of AI algorithm driven machine learning process. Drawing insights and optimizing sales or market penetration efforts, identifying new or attracting existing users through targeted offers, defining the right use cases to grow the top line by addressing existing or new market demand
2. **Unlocking human capital;** Execution of repetitive tasks by machines, constant 24/7 support to the “user” and assistance on decision making process could minimize office routine, release more time for creative thinking and permit more efficient use of resources.
3. **Amplifying returns;** Efficiency optimization across the corporation through radical rethinking of business models, design thinking reinvention of core processes and extensive use of self-learning rather than copy pasting of external good / best practices, would optimize return on investment thus make allocation of resources in research and new technology development a necessity

Show me the numbers: Interestingly enough, although everyone is talking AI, the highest adoption of AI – next generation technologies can be found in Japan where ~25% of corporate entities could be classified as AI leaders. This in essence means that ~75% of the impact is still untapped. AI leaders tend to invest up to 3x the amounts invested by laggards in new technologies (anywhere between 1-4% of top line) at the same they tend to showcase up to 3 pp higher profitability compared to the same laggard cohort.

WHY GREECE – THE INTERNATIONAL INVESTOR PERSPECTIVE

[Panel Photos](#)
[YouTube Video](#)

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WHY GREECE – THE INTERNATIONAL INVESTOR PERSPECTIVE
 Monday, April 11, 2022
 4:50 pm – 5:55 pm ET

Moderator

- Mr. Konstantinos (Dean) Melissanopoulos**
Partner
Reed Smith LLP

Panelists

- Mr. Anastasios Asfydis**
Founder & Managing Director
AMBROSIA CAPITAL
- Mr. Dimitrios Athanassopoulos**
Group Managing Director
AXIA Ventures Group Ltd
- Mr. Georgios Elekidis**
Director
Bain Capital Credit
- Mr. Alex Fotakidis**
Partner & Head of Greece
CVC Capital Partners
- Mr. Samy David**
Partner
Grifon Capital Advisors/ FORTRESS
- Mr. George Andriopoulos**
Vice President
Partners Group

To Register and for more information on the agenda visit here: <https://forums.capitalink.com/greece/2021/>

Moderator: Mr. Konstantinos (Dean) Melitsanopoulos, Partner – Reed Smith LLP

Panelists:

- **Mr. Anastasios Astyfidis, Founder & Managing Director - AMBROSIA CAPITAL**
- **Mr. Dimitrios Athanasopoulos, Group Managing Director – AXIA Ventures Group Ltd**
- **Mr. Georgios Elekidis, Director – Bain Capital Credit**
- **Mr. Alex Fotakidis, Partner & Head of CVC Greece – CVC Capital Partners**
- **Mr. Samy David, Partner – Grifon Capital / FORTRESS**
- **Mr. George Andriopoulos, Vice President – Partners Group**

Mr. Konstantinos (Dean) Melitsanopoulos, Partner - Reed Smith LLP, stated: “We are very excited to welcome such a distinguished panel to discuss the international investor perspective when it comes to Greece – a country that has recovered tremendously and seen foreign direct investment grow and NPLs decrease.” The panel examined the scope and breadth of what made Greece so attractive in recent years, specific transactions in the private equity and NPL space, where future opportunities are, and the overall outlook for Greece given recent current events. While challenges remain and recent current events will have an impact, Greece has weathered hardships in the past and the panel is optimistic for opportunities in Greece in years to come in certain sectors as well as generally as a whole.

Mr. Anastasios Astyfidis, Founder & Managing Director - AMBROSIA CAPITAL, stated: The Greek economy entered 2022 with remarkable momentum, with initial consensus estimates for GDP growth on the order of 4.5-5%. As with the rest of the world, this optimism has dissipated with the spike in energy prices, but the recovery is likely to be slowed rather than stopped. Greece is – relatively speaking - fairly insulated by the war in Ukraine and should weather the crisis better than other EU countries.

The outlook for investment remains favorable not least thanks to access to the EU Recovery and Resilience Fund that is set up to promote innovation, transition to a more Green and Digital economy - including the public administration. The latest energy crisis will surely expedite investments in renewable energy and relevant infrastructure.

Fixed investment that collapsed during the 2012-2019 era from 25% to 10% has entered an upward trajectory since 2019 and remained notably resilient during the pandemic in 2020 thanks to pent-up demand. 2022 is expected to be another strong year.

Tourism remains a key driver of our economy and has bounced back from the pandemic. Either this or next year it is due to surpass the 2019 peak. More importantly the longer term outlook for tourism remains bright as the sector has undergone a structural uplift during the crisis driven by local but also international operators.

On the fiscal front, the Ministry of Finance will continue to utilize its fiscal space to cushion the impact of rising energy prices on consumers, however has to keep its primary deficit to around 2% of GDP this year in order to avoid jeopardizing the investment grade rating that is expected in late 2023. The investment grade status is further supported by the encouraging commentary from European partners under the Enhanced Surveillance mechanism, the IMF and most rating agencies.

We see many attractive investment opportunities across many industries, especially in logistics, pharma, and digital technology. The banking sector is finally unburdened by their NPEs and has addressed their capital structure. It can finally look ahead and focus on upgrading their technology to bring it in line with the rest of Europe, contain their cost base and reposition for sustainable profitability in a very challenging sector.

Mr. Dimitris Athanasopoulos, Group Managing Director - AXIA Ventures Group Ltd, stated: “Greece and the current Greek government have been exposed to crisis since the beginning of their term showing an effective way to deal with the pandemic, the Greek –Turkey crisis as well as the current global inflationary pressure and the war in Ukraine. On the positive side IT is the first time we see in Greece record of foreign direct investments across many sectors including, tourism, infrastructure, energy, construction, healthcare and real estate. Globally there is a big comeback of travel, what markets call the big “travel recovery play” and Greece is on the epicenter of this trend expecting a record year in 2022.

From AXIA perspective IT is the very first time that we see a plethora of investors with different profiles investing in Greece, we have investors with a longer time horizon positioning in the country, private equity firms, infrastructure funds, sovereign wealth funds and family offices. The war in Ukraine and the sanctions in Russia might offer an opportunity for Greece to attract capital that is exiting these markets. Although 2022 will be a challenging year globally due to inflation and higher energy prices Greece still offers attractive valuation and a higher growth profile.”

Mr. Georgios Elekidis, Director – Bain Capital Credit, stated “We were one of the early investors in Greece with our first acquisition of Hellas Capital Leasing in 2014. We have expanded our presence to become one of the largest investors in NPLs and real estate in the country, despite experiencing disruptions such as the Greek capital controls, Covid-19 and now the ongoing geopolitical crisis. We believe the current energy crunch and rising inflation will have a direct impact on the operating costs of businesses, new investments and ultimately on a potential decline in consumer spend. As a result, this will likely decrease Greece’s GDP growth momentum and potentially lead to new arrears and defaults”.

Mr. Elekidis pointed out that “despite the slowdown, Greece may be better positioned in comparison to other European countries due to its favorable macro fundamentals such as (i) a low entry point into this disruption as the economy is coming out of a 10-year crisis, (ii) a supply / demand imbalance in key sectors for its economy, like real estate and hospitality, (iii) an under-banked economy which has yet to fully benefit from market’s liquidity and (iv) a banking sector which has just reduced its chronic NPL issues and is now focused on new lending. Coupled with a government with a pro-liberal agenda, it sets the tone for positive medium-term outlook”. As Mr. Elekidis concluded, “Greece is a key investment jurisdiction for Bain Capital Credit. We have always approached our investments in the country constructively and demonstrated our commitment to the Greek market through our recent acquisitions, despite the challenging macro environment since 2020 caused by Covid-19.”

Mr. Alex Fotakidis, Partner & Head of CVC Greece – CVC Capital Partners stated, while it is too early to tell what the full effect of the war in Ukraine is going to be on the European economy as a whole, we are of the view that Greece, structurally, is on a journey of economic recovery and sustainable growth. The country has de-risked significantly as evidenced by tightening sovereign yields, ratings upgrades (DBRS most recently), and the healthy market demand for debt and equity issuances (while markets were still open pre-Ukraine crisis). Importantly, the foundations are now in place – from the European Union level to the local SME level – to support this journey.

In addition to its strategic location, Greece benefits from a highly educated but underutilized workforce, a vibrant ecosystem of innovation and entrepreneurship, and a business-friendly environment with progressive labor law and tax reforms. The €32bn of EU Recovery and Resilience Funds flowing into Greece, along with an estimated €25bn of private capital support should have a multiplier effect for the economy in the long-term.

CVC is one of the most active institutional investors in Greece, having invested more than €1.5bn of equity since 2017 across various sectors and companies in Greece, including: Hellenic Healthcare Group, eTravel, D-Marin, Skroutz, Vivartia, Dodoni, Ethniki Insurance and PPC.

Our experience to date has been positive – we have been able to invest in growing sectors, partnering with outstanding management teams to help them build better businesses, sustainably and for all stakeholders: customers, suppliers, employees, and their local communities.

We believe long-term institutional investors have an increasingly important role to play in the country’s growth journey, not only by bringing foreign direct investment but also international experience and best-practice sharing from other markets worldwide. This goes hand-in-hand with the brain gain momentum we are seeing – experienced Greek professionals from leading global businesses are increasingly returning to Greece with intellectual capital that will accelerate growth and enhance the country’s competitive profile.

Greece is one of 25 countries where we have a local office and dedicated team. This underpins our long-term commitment to the country – we are here to support founders, entrepreneurs, management teams and corporates to deliver their business plans, grow sustainably and have a positive ESG impact.

Mr. Samy David, Partner – Grifon Capital / FORTRESS, stated: “Greece has endured a prolonged period of crisis resulting in a 25% loss in GDP and an unprecedented number of non-performing loans (NPL) approximately 100 billion. One of the

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first recovery steps was the creation of large servicers (Dovalue, Cepal, Intrum) which manage the sale of stock NPLs to third party distressed credit investors. The second step is the rehabilitation and cure of this massive stock, so that distressed companies become operational again, entrepreneurs are revitalized, and the economy is given a necessary boost. The opportunities in this landscape are our present focus. Banks traditionally play a leading role in these situations. It is obvious that with the assistance from international investors who specialize in distressed assets the vast majority of these distressed companies will become part of that banking balance sheets in the near future.”

Mr. George Andriopoulos, Vice President – Partners Group, stated: “Greece has become a country that the international investor community has started following closely, where they can make strong risk adjusted returns in various asset classes such as public equities, bonds, private equity, infrastructure and real estate. In recent years, we have seen a few large private equity funds making significant investments in the country such as BC Partners and CVC. More recently Partners Group, a global private markets manager with USD 130bn assets under management, acquired Pharmathen for c. EUR 1.6bn. The transaction was the largest private equity backed acquisition to date, a vote of confidence to the country's improved risk profile and the top quality of Greek executive leadership teams.

Pharmathen is a globally leading pharmaceutical products' development and manufacturing organization, with a presence in more than 85 countries. Pharmathen is a great case study of the benefits of private equity ownership to companies through active value creation and good governance. The company's founders sold a majority stake in 2015 to BC Partners, a fund which invested >EUR 300m under their ownership in new product development and facilities. BC Partners and the founders decided to exit fully in 2021 to Partners Group, which will lead the company through the next phase of growth with a focus to the US market, the largest pharmaceutical market globally. Private markets are seeing explosive growth globally, proving to be a better alternative to public markets in many cases. This is a trend which will become prevalent in Greece as well, as the market becomes more institutionalized.

Finally, Greece needs extroverted companies such as Pharmathen which are committed to contribute to "brain gain" over the coming years of young skilled professionals living abroad. The government has started supporting this trend by providing attractive personal tax incentives. Pharmathen currently employs more than 1,200 people mainly in Greece and will make more than 150 new hires this year. In addition, Partners Group has approved investments which aim to create more than 200 further new positions until 2025. We hope that more companies will follow Pharmathen's lead and bring much needed productivity gains, which will improve Greece's competitiveness to other EU markets.

FORUM OVERVIEW

The agenda, topics and structure of this forum through 14 Sessions and 64 Top Level Speakers have been designed to conform with investor interests and requirements. It combines the Greek and US government perspective, with that of private sector executives, international financiers and international investors. The Forum was held at a critical time, as the impact of the pandemic is still being felt in the global economy. Supply chain problems, inflation trends and increases in energy tariffs are challenges that remain at the forefront. At the same time, the new war in Ukraine has redrawn the geopolitical and energy map of Europe, intensifying the global uncertainty.

"Capital Link Invest in Greece Forum: A New Era – A New Direction for Greece": Greece has made a dynamic comeback in the global capital markets and the global investment community but this is the first step. Looking ahead, despite the challenges stemming from the pandemic, there is a new reality and potential in Greece today. Modernization and Investments" are at the heart of the "Greece 2.0" program, the largest plan developed in the modern history of the country aiming to change the economy model, transforming it into a competitive and extroverted one, with a digital and efficient state. The approximately EUR 31 billion that will be disbursed by the Recovery and Resilience Facility - in addition to the funds from the European Development Programs included in the new EU budget for the period 2021-2027, can be the foundation for Greece to attract the significant and additional foreign investments that the country needs.

The Prime Minister of Greece **H.E. Kyriakos Mitsotakis** opened the Forum (via webcast) and delivered the Greek Government's message to International investors, titled **"A New Era – A New Direction for Greece"**.

H.E. Christos Staikouras, Minister of Finance, Keynote Speaker of the Conference, presented Greek Government's economic strategy, and his speech was titled "**Accelerating Growth - Government Economic Policy & Objectives**".

H.E. Mr. Adonis Georgiadis, Minister of Development and Investments, and the Chairman & Chief Executive Officer of PFIZER, **Dr. Albert Bourla** were the Keynote Speakers at the formal Luncheon.

Introductory Speeches were made by: **Mr. Stefan Jekel**, Head of International Listings - New York Stock Exchange, **Mr. Jay Collins**, Managing Director, Vice Chairman Corporate & Investment Banking - Citi, and **Dr. Nikolas P. Tsakos**, Founder, President & CEO - TEN Ltd., who spoke on "The State of Greek & Global Shipping".

One-On-One Meetings

Like every year, the Conference provided foreign investors with the opportunity to network through a variety of "one-to-one meetings" with Institutional Investors representing large foreign funds with investment interest in Greece, with listed and non-listed companies, as well as with members of the delegation of the Greek Government.

In cooperation with the investment banks that support the Forum, **group sessions** were organized for the main ministers of the government:

- **H.E. Christos Staikouras, Minister of Finance**, accompanied by Mr. Dimitrios Tsakonas, General Manager - Public Debt Management Organization (ODDIH), and
- **H.E. Mr. Adonis Georgiadis, Minister of Development and Investments** accompanied by Mr. Nikos Papathanasis, Alternate Minister of Development & Investments, Private Investments & PPPs, Mr. Gregory D. Dimitriadis, CEO & Member of the Board of Directors – Hellenic Corporation of Assets and Participations SA (HCAP) & Mr. Dimitris Politis, Chief Executive Officer – Hellenic Republic Asset Development Fund (HRAF).

Greek American and International Media

The representatives of the government and of the participating companies met with the Greek American Media that covered the Forum as well as with representatives of International Media such as: Financial Times, Wall Street Journal, Bloomberg, YAHOO Finance, Reuters, New York Times, Tradewinds.

- **H.E. Christos Staikouras, Minister of Finance**, gave interviews to the **Financial Times & Wall Street Journal**.
- **H.E. Mr. Adonis Georgiadis, Minister of Development and Investments**, gave the following interviews presenting the investment opportunities in Greece:

1. An interview in Greek at the **Union of Foreign Correspondents**, with the Greek correspondent Mr. Thanos Dimadis. The interview was then displayed on the Foreign Press Correspondents on the American website and on YouTube with English subtitles. The interview was conducted with interior and exterior shooting at the World Trade Center, during which the Minister spoke about trade relations with the United States, energy, investments, development, and other issues related to his portfolio.

2. An Interview in English with Mrs. Susan Tehrani, Vice President of the Association of Foreign Press Correspondents in the United States. Mrs. Tehrani is a correspondent for **WION**, the world's largest network, which broadcasts in 190 countries, including the United States.

OFFICIAL DINNER – AWARD CEREMONY: «2021 HELLENIC CAPITAL LINK LEADERSHIP AWARD»

The 23rd Annual Capital Link Invest in Greece Forum "A New Era - A New Direction for Greece", concluded with an **official dinner** during which **Mr. Alex Fotakidis**, Partner & Head of Greece - **CVC Capital Partners**, was honored with the **"2021 Capital Link Hellenic Leadership Award"**, for his outstanding contribution to Greece.

CVC Capital Partners and Mr. Alex Fotakidis, the partner heading the Greek investment team, were recognized for their positive impact on Greece and the Greek economy with their active investment participation raising the profile of Greece as an investment destination within the global investment community. CVC Capital Partners' investments are a direct boost to the Greek economy and also a vote of confidence that can help attract additional foreign investments.

H.E. Alexandra Papadopoulou, Ambassador of Greece to the United States, delivered Welcome Remarks

The Keynote Address was delivered by **Mrs. Maria Olson**, *Office Director-Office of Southern European Affairs Bureau of European and Eurasian Affairs – U.S. DEPARTMENT OF STATE* with the participation of the new *Ambassador-Designate of the United States to Greece*, **Mr. George J. Tsunis**.

Mr. Panayotis Bernitsas, Managing Partner - **Bernitsas Law** delivered Opening Remarks.

Mr. Georgios Papadimitriou, Partner, Accounts & Markets Leader, Central, Eastern and Southeastern Europe & Central Asia – **EY**, introduced the Honoree **Mr. Alex Fotakidis**, Partner & Head of Greece - **CVC Capital Partners**.

While receiving the "2021 Capital Link Hellenic Leadership Award", **Mr. Fotakidis** made a keynote speech highlighting CVC Capital Partners' contribution to Greece and stated that CVC has a long-term commitment to invest in the country and will continue playing a positive role as a responsible investor, supporting leading companies and their management teams to deliver on ambitious plans.

The **Capital Link Hellenic Leadership Award** is presented annually to a person or an organization for outstanding contribution in fostering closer ties between Greece and the global business and investment community. Previous honorees were in 2012, **Mr. Andrew N. Liveris**, Chairman and Chief Executive Officer of The Dow Chemical Company, in 2013, **Mr. John Calamos**, Chairman, CEO & Global Co-Chief Investment Officer of Calamos Investments, in **2014**, **Mr. George Logothetis**, Chairman and CEO of Libra Group and in 2015, **Dr. Anthony Papadimitriou**, President to the Board of Directors of Alexander S. Onassis Foundation & Managing Partner of "A.S. Papadimitriou & Partners Law Firm, in 2016, **Mr. Wilbur L. Ross**, Chairman & Chief Strategy Officer of WL Ross & Co., in 2017, **Mr. Andre Calantzopoulos**, CEO – Philip Morris International, in 2018, **Mr. Evangelos Mytilineos**, Chairman & CEO of Mytilineos and in **2019**, **Mr. John Paulson**, President & Portfolio Manager - Paulson & Co. Inc.

The Dinner was sponsored by **EY**.

TUESDAY, APRIL 12, 2022

«GREEK AMERICAN ISSUER DAY» at the New York Stock Exchange

Within the context of the 23rd Annual Capital Link Invest in Greece Forum "A New Era - A New Direction for Greece", the New York Stock Exchange in cooperation with Capital Link organized, a special ceremony, in honor of Greece, titled **«GREEK AMERICAN ISSUER DAY at NYSE»**.

New York Stock Exchange (NYSE) flew the Greek flag on Wall Street and issued special commemorative medals to honor the members of the Greek Delegation.

Dr. Nikolas P. Tsakos, Founder, President & CEO, **TEN Ltd. (NYSE: TNP)** and Minister of Finance, **H.E. Christos Staikouras**, rang the "Opening Bell", starting the trading session on Tuesday, April 12, 2022, of the NYSE-New York Stock Exchange, accompanied by **H.E. Adonis Georgiadis**, Minister of Development & Investments, **H.E. Nikos Papathanasis**, Alternate Minister of Development & Investments, Private Investments & PPPs, **H.E. Panos Tsakloglou**, Deputy Minister of Labour & Social Affairs, **Dr. Konstantinos Koutras**, Consul General of Greece in New York, **Mrs. Olga Bornozi**, Managing Director

– Capital Link and **Mr. Nicolas Bornozis**, President of Capital Link and the representatives of NYSE listed companies, **Mr. Ted PETRONE**, Vice Chairman, **NAVIOS GROUP** – **Mr. Michael BAKAS**, Executive V.P, **AMERESCO** – **Mr. Christos MEGALOU**, Member of the Board, **SAFE BULKERS Inc.** & Chief Executive Officer of **Piraeus Bank**, **Mr. Christos Balaskas**, Vice President & General Manager – Greece, **Eldorado Gold Corporation**.

This year's Forum was honored by the participation of:

REPRESENTATIVES OF THE GREEK GOVERNMENT

- **The Prime Minister of Greece, H.E. Kyriakos Mitsotakis**
- **H.E. Christos Staikouras, *The Greek Minister of Finance***
- **H.E. Adonis Georgiadis, *Minister of Development & Investments***
- **H.E. Nikos Papathanasis, *Alternate Minister of Development & Investments Private Investments & PPPs***
- **H.E. Panos Tsakloglou, *Deputy Minister of Labour & Social Affairs***
- **Mr. George Pitsilis, *Governor of the Independent Authority for Public Revenue (IAPR), ex-President of Intra-European Organisation of Tax Administrations (IOTA)***
- **Mr. Gregory D. Dimitriadis, *CEO & Member of the Board of Directors – Hellenic Corporation of Assets and Participations (HCAP)***
- **Mr. Dimitris Politis, *CEO – Hellenic Republic Asset Development Fund (HRAF)***
- **H.E. Alexandra Papadopoulou, *Ambassador of Greece to the United States***
- **H.E. Maria Theofili, *Ambassador Extraordinary and Plenipotentiary, Permanent Representative of Greece to the United Nations***

US GOVERNMENT OFFICIALS

- **Mrs. Maria Olson, *Office Director-Office of Southern European Affairs – Bureau of European and Eurasian Affairs - U.S. DEPARTMENT OF STATE***
- **H.E. Geoffrey R. Pyatt, *U.S. Ambassador to the Hellenic Republic (via webcast)***
- **H.E. George J. Tsunis, *Ambassador-Designate of the United States to Greece***

SENIOR REPRESENTATIVES FROM GREEK AND INTERNATIONAL ORGANIZATIONS:

- **Mrs. Elizabeth McCaul, *Member of the Supervisory Board – European Central Bank***
- **Dr. Albert Bourla, *Chairman & Chief Executive Officer – PFIZER***
- **Mr. Stefan Jekel, *Head of International Listings – New York Stock Exchange***
- **Mr. Dimitrios Tsakonas, *Director General – Public Debt Management Agency***

LARGE INTERNATIONAL BANKS

- Ambrosia Capital
- Axia Ventures Group
- Barclays
- BNP Paribas
- Citi
- Goldman Sachs
- HSBC
- Nomura International

INTERNATIONAL COMPANIES

- AVIS Greece
- Eldorado Gold
- EY
- Flott & Co. PC
- Hill International
- Oliver & Wyman
- NN Hellas
- PFIZER
- York Studios

EUROPEAN ORGANIZATIONS

- European Central Bank

LISTED COMPANIES

- Alpha Bank
- Eurobank
- National Bank of Greece
- Piraeus Bank

OTHER COMPANIES/ORGANIZATIONS

- DECA Investments
- Dimand Real Estate Development
- Ellikonos Capital Partners
- EOS Capital Partners
- Greek National Tourism Organization (GNTO)
- Hellenic Medical Society

- Athens Water Supply & Sewage Company SA (EYDAP)
- ADMIE (IPTO) Holding S.A
- DESFA S.A. (Hellenic Gas Transmission System Operator)
- GEK Terna Group
- Hellenic Petroleum Holdings S.A. - ELPE
- Lamda Development
- OTE Group of Companies
- Public Power Corporation – PPC
- Trastor REIC

- Intrum
- PPC Renewables
- Qualco Group
- SMERemediumCap

INTERNATIONAL INVESTORS

- Bain Capital Credit
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- Grifon Capital Partners / Fortress
- Partners Group

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- Lambadarios Law Firm
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