



COSTAMARE INC.

ONE OF THE WORLD'S LEADING OWNERS AND PROVIDERS OF CONTAINERSHIPS AND DRY BULK VESSELS FOR CHARTER

- **Large, established company with a substantial fleet**

- ▶ 73 Container vessels as of Nov 2, 2022.
- ▶ 45 Dry Bulk vessels as of Nov 2, 2022.

- **Strong track record of value creation throughout business cycles**

- ▶ Maintained profitability and generated positive return on equity over the years, even during the 2008-09 financial crisis.
- ▶ Uninterrupted dividend for forty-eight quarters since going public in 2010.

- **Strong, visible & growing cash flows**

- ▶ Total of USD \$3.5 billion of Contracted Revenues⁽¹⁾⁽²⁾⁽³⁾ with a remaining time charter average (weighted by TEU) duration of approximately 4.4 years as of Nov 2, 2022.
- ▶ Smooth amortization schedule for outstanding indebtedness.

- **High quality customers**

- ▶ Long-term relationships with top tier liner companies, several of which have been maintained for over 20 years.

- **Strong balance sheet**

- ▶ Low leverage combined with a smooth amortization schedule minimizes re-financing risk.
- ▶ No significant debt maturities until 2025.

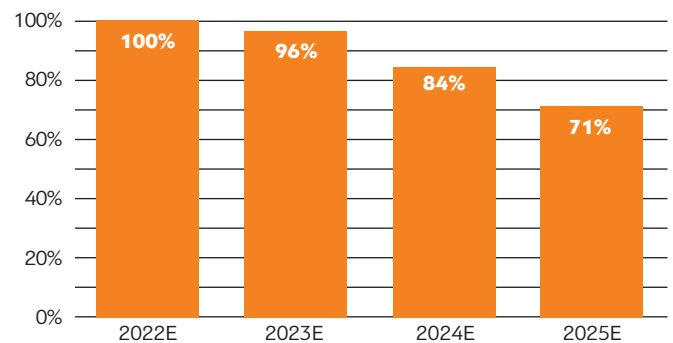
- **Experienced management team**

- ▶ Led the company safely through the challenges including the global financial crisis in 2008-09 avoiding any bank covenant breaches or defaults while at the same time growing the company's assets and cash flows.

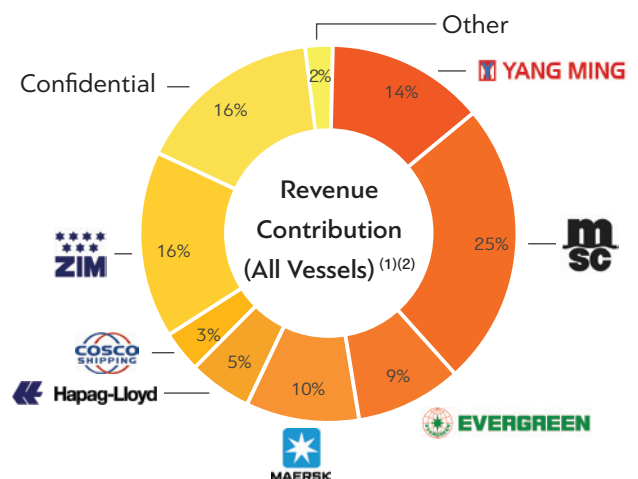
- **Strong Sponsor Support:**

- ▶ 61% ownership by founding family with \$133 million reinvested by them through the Dividend Reinvestment Plan to date.

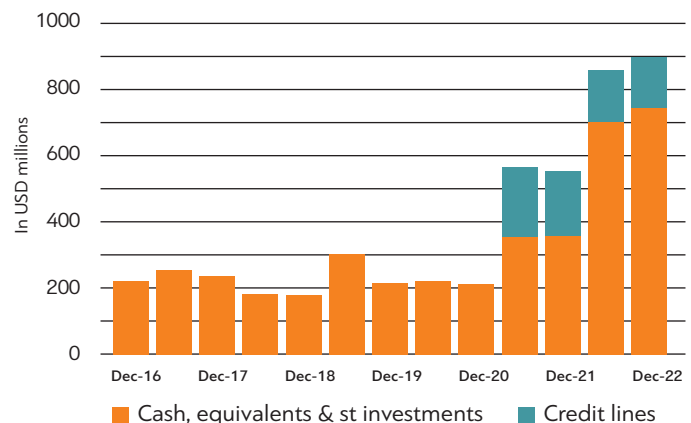
Fixed Revenue Days⁽³⁾



Contracted Revenue Contribution⁽¹⁾⁽²⁾⁽³⁾



LIQUIDITY⁽⁴⁾



1. As of November 2, 2022. Revenues include our ownership percentage of contracted revenues for four vessels owned pursuant to the Framework Agreement with York. Revenues also include the two vessels we have agreed to sell.

2. Assumes earliest re-delivery dates after giving effect to the exercise of any owners' extension options.

3. Containership contracted revenue days are excluding the two vessels we have agreed to sell and are calculated on a TEU basis.

4. Liquidity includes \$715.9 million of cash and cash equivalents (incl. restricted cash), our share of cash held in companies co-owned with York Capital Management (\$4.0 million), short term investments in U.S. Treasury Bills amounting to \$24.9 million, and \$152.5 million in available undrawn funds from two hunting license facilities as of September 30, 2022.