

PRESS RELEASE

THE PRIME MINISTER OF GREECE H.E. KYRIAKOS MITSOTAKIS (via webcast) 24th ANNUAL CAPITAL LINK INVEST IN GREECE FORUM "Sustaining Growth & Investment Momentum"

An International Summit about the Greek Economy & Investment Opportunities Featuring top US and International Investors, Government & Business Leaders, Global Investment Banks & Institutions & the Greek Government

> FRIDAY DECEMBER 9, 2022 IN PERSON EVENT – IN NEW YORK 21 Sessions – 76 Top Level Speakers

> > New York, December, 9th, 2022

Capital Link's 24th Annual Invest in Greece Forum, entitled "Sustaining Growth & Investment Momentum", took place with great success and great participation on Friday, December 9, 2022 as an in-person event at the Metropolitan Club in New York, in co-operation with the New York Stock Exchange, the Athens Stock Exchange and major Global Investment Banks and Organizations. The Forum was organized with the support of the General Secretariat for Greeks Abroad and Public Diplomacy – Ministry of Foreign Affairs, under the Auspices of the Consulate General of Greece in New York. JP MORGAN & Tsakos Energy Navigation (TEN) Ltd. were Lead Sponsors of the Forum. The Forum, which also receives the strong support of the Greek business and financial community, has become an international summit about Greece through the years. With a 24-year track record of success, the Forum has been engaged in a systematic effort to highlight Greece's profile to a global business and investment audience. The event gathered top level executives from the business world, bringing together a number of international investors, entrepreneurs, banking executives, technocrats and Government officials from Greece, Europe and The United States. The Forum's agenda featured top level speakers who addressed a global audience discussing topics of major importance.



The Prime Minister of Greece, H.E. Kyriakos Mitsotakis, opened the Forum (via webcast) and delivered the Greek Government's message to international investors:

Watch Video

"Ladies and gentlemen, Dear friends,

This is the fourth time I have had the opportunity to address the Annual Capital Link Conference as Prime Minister, and I am more confident today than ever before that Greece is on the right track.

As we head towards 2023, we sit at the top tier of European Union countries when it comes to growth - 8.4% in 2021 and 5.6% in 2022 according to the latest projections.

Unemployment continues to track downwards, indeed it has dropped about five points, to the lowest level since 2010. Last year proved a record year for inward Foreign Direct Investments, worth some 5.3 billion Euros. We are on track to break that record again in 2022.

And according to the latest official EU forecast, by the end of 2023, Greece is expected to be the EU country with the biggest cumulative decline in debt as a percentage of GDP since 2019.

We are proud of what has been achieved and believe there is much more to come. The credit for this progress lies with the Greek people and Greek businesses. It is progress that has been achieved in an incredibly short period of time.

In spite of the headwinds and the multiple crises we have faced, Greek companies have proved to be resilient throughout, and are now much more globally competitive. Exports have more than doubled to reach nearly half of GDP, a level higher than many other EU countries.

The vast majority of Greek citizens – despite the hardships they went through – have shown a level of maturity that has enabled Greece to remain at the center of the EU. And thanks to their choices, and their endeavors, populism was thankfully defeated in Greece.

But it is equally true that change would not have come as rapidly, without the structural reforms that we have put in place over the last three years, with nearly 400 bills voted through parliament.

Reforms that have removed unnecessary obstacles, eased the tax-burden for businesses and citizens, and dealt with long-standing deficiencies of the Greek state. It is no coincidence that Greece topped the Economist Intelligence Unit list of countries that saw the biggest improvement in their business environment over the past three years.

Ladies and gentlemen,

While Greece's standing in the world has changed significantly for the better, we cannot ignore the fact that we live in a turbulent world. Inflation has reached multi-decade highs across the globe. Russia's illegal

invasion of Ukraine has contributed to an energy crisis that puts all our economies under pressure. And political instability is once again on the rise in many parts of the world.

Against all that, Greece is much better prepared to deal with a difficult 2023. We are projecting continued economic growth of 1.8% despite the global economic turmoil. Our fiscal house is in order. And our appetite for reforms continues unabated.

As you all know, 2023 is also an election year for Greece. We are confident that the Greek people will renew their trust in us, and that the course we have set over the past three years will not be derailed. Because good policies do matter. They have a real effect on people's lives. And despite the multiple crises we have faced, the results of those policies are showing through.

More than ever this is the time to invest in Greece. We have proven we can deliver change. Be in no doubt: we will continue on the path of stability, consistency and reform. Because only that path will continue to grow our economy, and because only that path will make our country stronger. Thank you."

FORUM OVERVIEW

"Sustaining Growth & Investment Momentum"

The agenda, topics and structure of this forum through 21 Sessions and 76 Top Level Speakers have been designed to conform with investor interests and requirements. It combines the Greek and US government perspective, with that of private sector executives, international financiers and international investors. Greece has made a notable rebound in the eyes of both the global capital markets and the international investment community in recent years. The impressive number of incoming American investments in the country proves that the government's efforts to improve the business and investment climate have been more than effective. The significant transformation of the country's investment and economic climate has resulted in a flurry of new and exciting investment activity in the country, signaling a new path forward for Greece, one of modernization, stability, and trust. This new era of economic growth is due in part to ambitious reforms, immense brainpower and entrepreneurship, and hope for the future in Greece, making the country an appealing destination for foreign investors.

H.E. Christos Staikouras, Minister of Finance, Keynote Speaker of the Conference, presented Greek Government's economic strategy, and his speech was titled **"Government Economic Policy & Objectives".**

H.E. Adonis Georgiadis, **Minister of Development and Investments**, and **Mr. Nikos Stathopoulos**, Chairman of Europe - **BC Partners** were the Keynote Speakers at the formal Luncheon.

Introductory Speeches were made by: Mr. John Tuttle, Vice Chairman – NYSE ; President NYSE Institute, Intercontinental Exchange Inc. (NYSE: ICE), Mr. Yianos Kontopoulos, CEO - ATHEX Group, Dr. Nikolas P. Tsakos, Founder, President & CEO - TEN Ltd., and Mr. Takis Georgakopoulos, Global Head of Payments, Managing Director - JP Morgan.

One-On-One Meetings

Like every year, the Conference provided foreign investors with the opportunity to network through a variety of "oneto-one meetings" with Institutional Investors representing large foreign funds with investment interest in Greece, with listed and non-listed companies, as well as with members of the delegation of the Greek Government. In cooperation with the investment banks that support the Forum, group sessions were organized for: **H.E. Christos Staikouras**, **Minister of Finance**, accompanied by Mr. Michael Arghyrou, Chairman of Council of Economic Advisors • **H.E. Adonis Capital Link: New York – London – Oslo – Hamburg – Athens – Limassol – Shanghai – Singapore – Tokyo – Hong Kong** 3 Georgiadis, Minister of Development and Investments • H.E. Theodore Skylakakis - Alternate Minister of Finance • H.E. Konstantinos Skrekas - Minister of Environment & Energy.

Greek American and International Media

The representatives of the government and of the participating companies met with the Greek American Media that covered the Forum as well as with representatives of International Media. **H.E. Christos Staikouras, Minister of Finance gave interview to Bloomberg. H.E. Konstantinos Skrekas - Minister of Environment & Energy, gave interview to Wall Street Journal – WSJ.**

OFFICIAL DINNER – AWARD CEREMONY: «2022 HELLENIC CAPITAL LINK LEADERSHIP AWARD»

The Forum concluded with an official dinner with Opening – Welcome Remarks by Mr. Edward Mermelstein - New York City's Commissioner for International Affairs, on behalf of Eric Adams, Mayor of New York City, who welcomed the dinner's attendees. Mr. John Kalafatis, CEO - NU Boyana Hellenic Film Studios delivered Introductory Remarks.

H.E. Alexandra Papadopoulou, Ambassador of Greece to the United States, and Mr. Yianos Kontopoulos, CEO – ATHEX
Group delivered Keynote Remarks. During the dinner Mr. Panos Papazoglou, Managing Partner - EY Greece, was honored with the "2022 Capital Link Hellenic Leadership Award", for his outstanding contribution to Greece.
Mr. Lazaros Papagaryfallou, General Manager/CFO – Alpha Bank, introduced the Honoree Mr. Panos Papazoglou, Managing Partner - EY Greece, who delivered Keynote Remarks.



«GREEK AMERICAN ISSUER DAY» at the New York Stock Exchange

Within the context of the "24th Annual Capital Link Invest in Greece Forum", the New York Stock Exchange in cooperation with Capital Link organized, a special ceremony, in honor of Greece, titled **«GREEK AMERICAN ISSUER DAY at NYSE».**

Dr. Nikolas P. Tsakos, Founder, President & CEO, TEN Ltd. (NYSE: TNP), H.E. Christos Staikouras, Minister of Finance, and Mr. Yianos Kontopoulos, CEO of the Athens Exchange, rang the "Closing Bell", closing the trading session on Thursday, December 8, 2022, of the NYSE-New York Stock Exchange, accompanied by: the Vice Chairman of NYSE & President of NYSE Institute, Intercontinental Exchange Inc. (NYSE: ICE), Mr. John Tuttle, the Alternate Minister of Finance, H.E.Theodore Skylakakis, the Deputy Minister of Development & Investments, H.E. Yannis Tsakiris, the Secretary General, Ministry of Tourism, Mrs. Olympia Anastasopoulou, the Chair of the Hellenic Capital Markets Commission, Dr. Vassiliki Lazarakou, the Consul General of Greece in New York, Mr. Dino Konstantinou, and representatives of NYSE listed companies : Ms. Marina Hadjipateras – Dorian LPG (NYSE: LPG), Mr. Steve Demetriou – CEO, Jacobs (NYSE: J) as well as Ms. Olga Bornozi, Managing Director – Capital Link, and Mr. Nicolas Bornozis, President – Capital Link.

This year's Forum was honored by the participation of:

The Prime Minister of Greece, H.E. Kyriakos Mitsotakis, opened the Forum (via webcast) and delivered the Greek Government's message to international investors, titled "Sustaining Growth & Investment Momentum".

GREEK GOVERNMENT OFFICIALS:

- H.E Christos Staikouras, Minister of Finance
- H.E Adonis Georgiadis, Minister of Development & Investments
- Capital Link: New York London Oslo Hamburg Athens Limassol Shanghai Singapore Tokyo Hong Kong 4

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- H.E. Konstantinos Skrekas Minister of Environment & Energy
- H.E. Theodore Skylakakis Alternate Minister of Finance
- H.E. Yannis Tsakiris, Deputy Minister of Development & Investments, Public Investments & NSRF
- Mrs. Olympia Anastasopoulou, Secretary General for Tourism Policy and Development, Attorney-at-Law, LLM, MBA, Mediator
- **Mr. Orestis Kavalakis**, Secretary General of Private Investments & PPPs Ministry of Development & Investments
- Mr. Dimitrios Tsakonas, Director General Public Debt Management Agency (P.D.M.A)
- Mr. Michael Arghyrou, Chairman of Council of Economic Advisors Hellenic Republic
- Mr. Vassilis Kontozamanis, Advisor to the Prime Minister for Health Hellenic Republic
- Mr. George Pitsilis, Governor Independent Authority for Public Revenue Hellenic Republic
- Mr. Nikolaos Thomopoulos, Head of the Office of Economic and Commercial Affairs Greek Trade Office in New York

> REPRESENTATIVES OF THE US DEPARTMENT OF STATE:

- Mr. Geoffrey R. Pyatt, Assistant Secretary, Bureau of Energy Resources, and
- Ms. Erika Olson, Deputy Assistant Secretary- Bureau of European and Eurasian Affairs

> NEW YORK MAYOR'S OFFICE REPRESENTATIVE:

• Mr. Edward Mermelstein, New York City's Commissioner for International Affairs

REPRESENTATIVES OF EUROPEAN ORGANIZATIONS:

- Mr. Margaritis Schinas, Vice-President EUROPEAN COMMISSION (via webcast)
- Ms. Elizabeth McCaul, Member of the Supervisory Board European Central Bank
- > Mr. Yianos Kontopoulos, CEO ATHEX Group represented ATHEX Group, and
- Dr. Vassiliki Lazarakou JSD, Chair Hellenic Capital Market Commission; Member Management Board of the European Securities and Markets Authority (ESMA); Member of the IOSCO Board, represented the Hellenic Capital Market Commission.
- > The Forum opened with the speech of **H.E Christos Staikouras**, Minister of Finance
- Luncheon Opening Remarks: Mr. John Tuttle, Vice Chairman NYSE ; President NYSE Institute, Dr. Nikolas P. Tsakos, Founder, President & CEO TEN Ltd. and Mr. Takis Georgakopoulos, Global Head of Payments, Managing Director JP Morgan.
- Luncheon Keynote address: H.E. Adonis Georgiadis, Minister of Development & Investments Keynote Remarks: Mr. Nikos Stathopoulos - Chairman of Europe - BC Partners

Global Investment Banks

Goldman Sachs International • JP Morgan • Barclays • BNP Paribas • Nomura International • AXIA Ventures Group • Ambrosia Capital

European Organizations

- European Commission
- European Central Bank

Listed Companies

ATHEX Group

- Aegean Airlines
- Alpha Bank
- Eurobank
- National Bank of Greece
- Athens Water Supply & Sewage Company SA (EYDAP)
- AUTO HELLAS
- ELLAKTOR S.A.
- GEK Terna Group
- HELLENIQ ENERGY Holdings
- LAMDA Development
- Opap
- OTE Group of Companies
- Public Power Corporation PPC
- PRODEA Investments
- Trastor REIC

International Investors

- BC Partners
- Brookstreet Equity Partners
- CVC
- HIG Capital
- Hotel Investment Partners (HIP)
- RWE Energy Transition Investments

International Companies

- Calamos Investments
- DBRS Morningstar
- Eldorado Gold
- EY
- Flott & Co. PC
- Jacobs
- McKinsey & Company, Greece & Cyprus
- NN Hellas
- Oliver Wyman
- ONEX Shipyards & Technologies Group
- SAVILLS HELLAS

Other Companies/Organizations

- Arabatzis
- DECA Investments
- Dimand SA
- Ellikonos Capital Partners
- EOS Capital Partners
- Ethiniki Insurance
- Greek National Tourism Organization (GNTO)
- Hellenic Capital Market Commission
- Intelligencia Inc.
- Nu Boyana Hellenic Film studios (NBH)
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- Tsakos Energy Navigation TEN Ltd.

THE FORUM WAS ORGANIZED:

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WITH THE SUPPORT OF: General Secretariat for Greeks Abroad & Public Diplomacy/Ministry of Foreign Affairs • UNDER THE AUSPICES: of the Consulate General of Greece in New York. UNDER THE AUSPICES: Consulate General of Greece in New York.

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Breakfast Sponsor: Arabatzis

Dinner Sponsor: Nu Boyana Hellenic Film studios (NBH)

Cocktail Sponsor: Navios Maritime Partners

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ORGANIZERS

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