

OFFICIAL DINNER AWARD CEREMONY: "2022 HELLENIC CAPITAL LINK LEADERSHIP AWARD"

New York, December 16, 2022

On Friday, December, 9, 2022, the <u>24th Annual Capital Link Invest in Greece Forum "Sustaining Growth & investment</u> <u>Momentum,"</u> concluded with an official dinner, which is held in honor of the strong political and financial bonds between Greece and the United States. In the context of the dinner, The "**2022 Capital Link Hellenic Leadership Award**" was presented to **Mr. Panos Papazoglou**, Managing Partner, EY Greece, for his outstanding contribution to Greece.

Under his leadership, through multiple initiatives, EY Greece made significant contributions to the Greek economy and became a reference point among the international investment and business community for the Greek Economy and for Investing in Greece.

The **Capital Link Hellenic Leadership Award** is presented annually to a person or an organization for outstanding contribution in fostering closer ties between Greece and the global business and investment community. Previous honorees were in **2012, Mr. Andrew N. Liveris**, Chairman and Chief Executive Officer of The Dow Chemical Company, in **2013, Mr. John Calamos**, Chairman, CEO & Global Co-Chief Investment Officer of Calamos Investments, in **2014, Mr. George Logothetis**, Chairman and CEO of Libra Group and in **2015, Dr. Anthony Papadimitriou**, President to the Board of Directors of Alexander S. Onassis Foundation & Managing Partner of "A.S. Papadimitriou & Partners Law Firm, in **2016, Mr. Wilbur L. Ross**, Chairman & Chief Strategy Officer of WL Ross & Co., in **2017, Mr. Andre Calantzopoulos**, CEO – Philip Morris International, in **2018, Mr. Evangelos Mytilineos**, Chairman & CEO of Mytilineos in **2019, Mr. John Paulson**, President & Portfolio Manager - Paulson & Co. Inc., and in **2021, Mr. Alex Fotakidis**, Partner & Head of CVC Greece – CVC.

The dinner & Mr. Papazoglou's award ceremony were honored by the participation of officials from the Greek and American government, representatives from companies and organizations that participated in the Forum, and a broad audience, including: H.E. Adonis Georgiadis, Minister of Development & Investments - H.E. Konstantinos Skrekas, Minister of Environment & Energy - H.E. Theodore Skylakakis, Alternate Minister of Finance - H.E. Yannis Tsakiris, Deputy Minister of Development & Investments, Public Investments & NSRF - Mrs. Olympia Anastasopoulou, Secretary General for Tourism Policy and Development, Attorney-at-Law, LLM, MBA, Mediator - Mr. Orestis Kavalakis, Secretary General of Private Investments & PPPs - Ministry of Development & Investments - Mr. Dimitrios Tsakonas, Director General - Public Debt Management Agency (P.D.M.A) - Mr. Michael Arghyrou, Chairman of Council of Economic Advisors - Hellenic Republic - Mr. Vassilis Kontozamanis, Advisor to the Prime Minister for Health - Hellenic Republic - Mr. George Pitsilis, Governor - Independent Authority for Public Revenue - Hellenic Republic - Ms. Elizabeth McCaul, Member of the Supervisory Board - European Central Bank - Mr. Yianos Kontopoulos, CEO - ATHEX Group - Dr. Vassiliki Lazarakou JSD, Chair - Hellenic Capital Market Commission; Member - Management Board of the European Securities and Markets Authority (ESMA) ; Member of the IOSCO Board - Mr. Dinos Konstantinou, Consul General of Greece in New York-Mr. Nikolaos Thomopoulos, Head of the Office of Economic and Commercial Affairs - Greek Trade Office in New York - - Mr. Dimitris Papageorgiou, Consulate General of Greece in New York - Dimitrios Tsampras, Consulate General of Greece in New York - Mary Vaxevanidou, Counsellor for Public Diplomacy, Consulate General of Greece in New York - Mr. Konstantinos Charokopos, Greek National Tourism Organization (GNTO), New York – Mr. Dean Metropoulos, Chairman and CEO, C. Dean Metropoulos and Company - Mr. Alex Fotakidis, Partner & Head of CVC Greece - CVC - Mr. John Kalafatis, CEO – Nu Boyana Hellenic Film Studios.

On behalf of Eric Adams, Mayor of New York City, Mr. Edward Mermelstein, New York City's Commissioner for International Affairs, welcomed the dinner's attendees. The speech that Mr. Edward Mermelstein delivered was very touching, highlighting the close business and political ties between the US and Greece and the Greek-American entrepreneurs' significant contribution to New York city's business growth.

Mr. Nicolas Bornozis, opened the ceremony thanking all those who participated in the Forum, and more in particular the dinner's sponsor **Mr. John Kalafatis, CEO – Nu Boyana Hellenic Film Studios** who aside being a renowned businessman in New York, he is also well known for the investment in Greece for the development of six large-scale film production studios in the area of Thermi, an investment of 50 million euros. Mr. Bornozis then thanked **Mrs. Alexandra Papadopoulou**, *Ambassador of Greece to the United States*, and **Mr. Yianos Kontopoulos**, *CEO* - **ATHEX Group**, who gave the Dinner's **Keynote Remarks**.

AWARD CEREMONY

Mr. Nicolas Bornozis then went on to thank **Mr. Panos Papazoglou,** Managing Partner – **EY Greece**, for his incredible service during his 35 successful years, 12 of which he served as Managing Partner, with EY.

"Under Mr. Panos Papazoglou's leadership, EY Greece has become the largest and one of the fastest-growing professional services firms in Greece, with nearly 2,200 employees today, compared to 540 in 2010, attracting some of the brightest minds in the field. Through his public interventions, articles, interviews and, above all, EY's series of reports and surveys, on a wide range of topics and industries, such as, shipping, logistics, education, leadership, exports and FDI, Panos and the firm's partners, established EY as a thought leader, often setting the agenda for the future of the Greek economy. He worked passionately to promote Greek entrepreneurship, not least through the EY Entrepreneur Of The Year program, but never shied away from urging Greek corporations to reinvent themselves, innovate, digitalize, transform and live up to their environmental, social and governance responsibilities."

Mr. Bornozis concluded his remarks by highlighting his joy and honor at having the opportunity to foster both a working relationship and friendship with such an exceptional person as Mr. Papazoglou.

Mr. Lazaros Papagaryfallou, General Manager/CFO – Alpha Bank, introduced Mr. Panos Papazoglou, Managing Partner – EY Greece, the award honoree.

Mr. Lazaros Papagaryfallou stated:

"Your Excellency the Prime Minister of the Hellenic Republic, Your Excellencies Ministers of Finance, Development & Investments, and of Environment & Energy of the Hellenic Republic, Your Excellency the Ambassador of Greece to the United States of America, Esteemed guests, Ladies and Gentlemen,

There is an old saying that goes "you can tell a man by the distance travelled". And this is exactly the reason why we are here today; to reflect upon and celebrate the journey of Panos Papazoglou throughout an -admittedly- illustrious career spanning over three decades.

The award that I am going to present Panos with very shortly, is aptly named the "Hellenic Leadership Award", and I think its title perfectly encapsulates what he brought to the table day in and day out; leadership. A fact that is not only attested by how he steered his company, EY, to an admirable market-leading position despite the decade-long crisis in Greece, but also by the way he worked to create a positive dynamic for the economy and our country, both abroad and at home.

I think it is safe to say that for more than 10 years now, Panos has been nothing short than a true ambassador of our country internationally, working diligently to help bring Foreign Direct Investment to Greece, bridging the gap that existed with the international investor community the past decades.

Under his leadership, EY have been publishing since 2019 the Attractiveness Survey Greece, capturing the pulse of international investors and what they think of our country as an investment destination, comprehensively mapping the FDI environment in Greece. Despite the economic hurdles of years past, his strong conviction that our country can become one of the most attractive investment destinations never faltered, and he always voiced his opinion that for that to happen, brave reforms are needed to free ourselves from burdens that kept us down, such as the slow speed and inefficiency of the judiciary system and the vast and complex bureaucracy apparatus.

A real high-flyer that was never risk-averse, Pano quickly rose through the ranks, and, even before leading EY in Greece, he had already built a stellar track record abroad, helping his organization grow in the Balkans, serving as Country Managing Partner and Head of Assurance of EY in Bulgaria for three years and as Head of Assurance in Romania for two years.

When Panos was called to take the mantle of EY's Country Managing Partner back in 2010, the economic crisis had only started to show its implications, but his experience had shown him that behind every challenge there are opportunities to be had for those not faint of heart. With a 360-degree understanding of the intricate relationship between economy, technology, and innovation, he invested in growing the Greek EY practice at a time when a number of international businesses were contemplating withdrawal from the country.

Through persistence and a true vision of the future, he gathered around him young talent, gave them room to develop and grew EY from 4th among its peers into a true market leader in just a matter of years.

And this special emphasis he put on knowledge and developing talent, was something that made Panos stand out. He always spoke very highly of Greek talent and is a strong proponent of lifelong learning and the reskilling/upskilling of the Greek human capital. Being a man of action himself he was true to his vision, with EY contributing to the brain gain of the Greek economy, repatriating many talented Greeks from abroad, as during his tenure the company grew from just over 500 people to an organization of over 2,000 professionals.

It is no coincidence that EY's Global Leadership team also entrusted him with the role of the Central and Southeastern Europe South Cluster Leader, and later on with that of the Accounts Leader for the Central, Eastern and Southeastern Europe & Central Asia region.

Of course, a leader always stands by his convictions.

Panos was never shy to take the floor and publicly make his voice heard on how the economy needed a new growth model that would enable sustainable growth. He argued of a paradigm shift to export-led growth, investment in innovation and human capital, and closer interaction and cooperation between entrepreneurship and the educational system.

He had the statesmanship to mediate between the government and the various productive forces of the economy, efficiently finding convergence points to push for the implementation of such impactful measures and reforms that could help support Greek entrepreneurship and the sectors of our economy.

And he was never afraid to be critical – but very just in his assessment – of mistakes of days past, always talking about how Greek businesses and the State should work together to right the wrongs, reinvent themselves, digitalize and transform, live up to the rising environmental and societal expectations of customers and citizens and take the leap forward.

His passion to promote Greek entrepreneurship, also manifested through the EY Entrepreneur Of The Year program, aiming to recognize and pay tribute to entrepreneurs who were building this new narrative though their work and accomplishments.

Ladies and gentlemen,

For those of us fortunate enough to have met and collaborated with Panos, we have come to know him as a passionate individual who can bring the best out of those around him, inspire and mobilize them to create value and shine.

I believe that I can talk from a personal standpoint, since he had always been close with the banking system and staunchly supported our sector's transformation journey through the crisis – albeit often critical of our initial ideas and scenarios, something that I must admit brough great value in helping us develop more resilient and forward-looking plans.

Throughout his long successful career, he embodied traits as empathy, persistence and excellence, and his leadership is something to admire, celebrate and draw upon.

And although the end of his tenure as EY's Country Managing Partner is now drawing closer, this is but a farewell; I am confident that a man with such a restless spirit as Panos's, will continue to share with us – in other capacities – the wealth of knowledge and experience he has acquired, always staying true to who he truly is: a man of action.

So, without any further ado, I would like to call Panos Papazoglou on stage, and congratulate him for his accomplishments.

Thank you."

Mr. Panos Papazoglou, Managing Partner – EY Greece, made the following statement while receiving his award:

"Thank you, this a real honor!

I know that it is customary on such occasions to declare that one accepts an award on behalf of the organization he represents and its people, but I feel that in this case it is particularly appropriate.

It has been my privilege to lead EY Greece over the last 12 years, admittedly not an easy period for any Greek company. During this time, EY has grown to become the largest professional services provider in Greece, employing

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nearly 2,200 people today, from just over 500 in 2011. More importantly, it is recognized by the Greek market as the leading brand and a thought leader in a wide range of issues that collectively form the agenda for Greek entrepreneurship and the sustainable growth of the Greek economy.

I may have played a small role in this, but, in all honesty, it would not have been possible without our people, their professionalism, their exceptional skills, their hard work, their energy and enthusiasm. Bringing together a team like that is the greatest challenge and the most lasting accomplishment one can think of.

It would also not have been possible if I had not been guided by EY's values and its purpose, to build a better working world. Because, at the end of the day, we are all judged by the positive impact our work has for our people, our clients and our communities.

So, thank you, once again.

And thank you, also, Nicolas and Olga Bornozis, for your hard work over all these years in promoting the image of Greece in the US and the close ties between the two countries. I have been participating in the Capital Link Forum, almost uninterruptedly and I can tell you I will miss these gatherings in the future."

The dinner was sponsored by Nu Boyana Hellenic Film studios (NBH).

- Dinner Photos : http://forums.capitallink.com/greece/2022/photos_dinner.html
- Forum Photos: https://forums.capitallink.com/greece/2022/photos_event.html
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FORUM OVERVIEW

"Sustaining Growth & Investment Momentum"

The agenda, topics and structure of this forum through 21 Sessions and 76 Top Level Speakers have been designed to conform with investor interests and requirements. It combines the Greek and US government perspective, with that of private sector executives, international financiers and international investors. Greece has made a notable rebound in the eyes of both the global capital markets and the international investment community in recent years. The impressive number of incoming American investments in the country proves that the government's efforts to improve the business and investment climate have been more than effective. The significant transformation of the country's investment and economic climate has resulted in a flurry of new and exciting investment activity in the country, signaling a new path forward for Greece, one of modernization, stability, and trust. This new era of economic growth is due in part to ambitious reforms, immense brainpower and entrepreneurship, and hope for the future in Greece, making the country an appealing destination for foreign investors.

H.E. Christos Staikouras, Minister of Finance, Keynote Speaker of the Conference, presented Greek Government's economic strategy, and his speech was titled **"Government Economic Policy & Objectives".**

H.E. Adonis Georgiadis, **Minister of Development and Investments**, and **Mr. Nikos Stathopoulos**, Chairman of Europe - **BC Partners** were the Keynote Speakers at the formal Luncheon.

Introductory Speeches were made by: Mr. John Tuttle, Vice Chairman – NYSE ; President NYSE Institute, Intercontinental Exchange Inc. (NYSE: ICE), Mr. Yianos Kontopoulos, CEO - ATHEX Group, Dr. Nikolas P. Tsakos, Founder, President & CEO - TEN Ltd., and Mr. Takis Georgakopoulos, Global Head of Payments, Managing Director - JP Morgan.

One-On-One Meetings

The Conference provided foreign investors with the opportunity to network through a variety of "one-to-one meetings" with Institutional Investors representing large foreign funds with investment interest in Greece, with listed and non-listed companies, as well as with members of the delegation of the Greek Government. In cooperation with the investment banks that support the Forum, group sessions were organized for: **H.E. Christos Staikouras, Minister of Finance,** accompanied by Mr. Michael Arghyrou, Chairman of Council of Economic Advisors • **H.E. Adonis Georgiadis, Minister of Development and Investments • H.E. Theodore Skylakakis - Alternate Minister of Finance • H.E. Konstantinos Skrekas - Minister of Environment & Energy.**

Greek American and International Media

The representatives of the government and of the participating companies met with the Greek American Media that covered the Forum as well as with representatives of International Media. **H.E. Christos Staikouras, Minister of Finance gave interview to Bloomberg. H.E. Konstantinos Skrekas - Minister of Environment & Energy, gave interview to Wall Street Journal – WSJ.**

THE FORUM WAS ORGANIZED:

IN COOPERATION WITH: New York Stock Exchange & Athex Group

WITH THE SUPPORT OF: General Secretariat for Greeks Abroad & Public Diplomacy/Ministry of Foreign Affairs • UNDER THE AUSPICES: of the Consulate General of Greece in New York. UNDER THE AUSPICES: Consulate General of Greece in New York.

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