

THE EU AS A CATALYST FOR PRIVATE INVESTMENT AND A PARADIGM SHIFT IN THE GREEK ECONOMY

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24th Annual Capital Link
Invest in Greece Forum

December 9, 2022
The Metropolitan Club, NYC

www.capitallink.com



Mr. Margaritis Schinas
Vice-President
EUROPEAN COMMISSION

Via Webcast



PRESS RELEASE

The Vice-President of the EUROPEAN COMMISSION
Mr. Margaritis Schinas
KEYNOTE SPEAKER
(via webcast)
at the
24th ANNUAL CAPITAL LINK
INVEST IN GREECE FORUM
“Sustaining Growth & Investment Momentum”

An International Summit about the Greek Economy & Investment Opportunities
Featuring top US and International Investors, Government & Business Leaders, Global Investment
Banks & Institutions & the Greek Government

FRIDAY DECEMBER 9, 2022
IN PERSON EVENT – IN NEW YORK
21 Sessions – 76 Top Level Speakers

New York, December, 11th, 2022

Capital Link's 24th Annual Invest in Greece Forum, entitled “Sustaining Growth & Investment Momentum”, took place with great success and great participation on Friday, December 9, 2022 as an in-person event at the Metropolitan Club in New York, in co-operation with the New York Stock Exchange, the Athens Stock Exchange and major Global

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Investment Banks and Organizations. The Forum was organized with the support of the **General Secretariat for Greeks Abroad and Public Diplomacy – Ministry of Foreign Affairs, under the Auspices of the Consulate General of Greece in New York.** **JP MORGAN & Tsakos Energy Navigation (TEN) Ltd. were Lead Sponsors of the Forum.** The Forum, which also receives the strong support of the Greek business and financial community, has become an international summit about Greece through the years. **With a 24-year track record** of success, the Forum has been engaged in a systematic effort to highlight Greece’s profile to a global business and investment audience. The event gathered top level executives from the business world, bringing together a number of international investors, entrepreneurs, banking executives, technocrats and Government officials from Greece, Europe and The United States. The Forum’s agenda featured top level speakers who addressed a global audience discussing topics of major importance.

The Vice-President of the European Commission, Mr. Margaritis Schinas delivered Keynote Remarks (via webcast) and the title of his speech was “The EU as a Catalyst for Private Investment and a Paradigm Shift in the Greek Economy”:

Video :

<http://forums.capitallink.com/greece/2022/agenda/videos/schinas.mp4>

Photos

Mr. Shinas speech:



«Vice-President Schinas highlighted in his remarks “The EU as a catalyst for private investment and a paradigm shift in the Greek economy” that the investment climate in Greece has never been so favourable, reflecting the government’s impressive commitment to economic reforms and unprecedented financial resources from the European Union.

“Amidst a difficult geopolitical and macroeconomic outlook and the tightening of European monetary policy, Greece will benefit from unprecedented European financial assistance that will significantly help cushion potential headwinds.

The EU has earmarked funds of over 40% of Gross National Income (GNI) specifically for Greece through 2027, making it the largest beneficiary among EU Members as a share of its economy.

These resources will act as a catalyst for the significant public and private investment needed for a paradigm shift in the Greek economy towards a greener, more digital, and export-oriented future.

The main jewel in the crown is undoubtedly the historic European Recovery and Resilience Fund of which Greece is one of the largest beneficiaries with loans and grants equivalent to more than 30 billion EUR or 16% of its GDP.

Beyond the Recovery Fund, Greece has been earmarked additional EU funds amounting to over 48 billion EUR or 25% of GDP until 2027, to support the green and digital transitions, agricultural and SME competitiveness amongst other objectives.

These additional funds – which are grants and thus don't add to the public debt – will finance investments by small and medium-sized enterprises, start-ups and farmers that will allow them to upgrade their products, train their workforce and break into new markets.

In addition to EU resources specifically earmarked for Greece, there are a range of other EU budget programmes that will also stimulate private investment in the Greek economy, notably new companies, and investors in Greece.

The most important such initiative is InvestEU, through which the EU will provide partial guarantees for private investments via financial intermediaries such as the European Investment Bank, the European Bank for Reconstruction and Development and Greek commercial banks.»

FORUM OVERVIEW

“Sustaining Growth & Investment Momentum”

The agenda, topics and structure of this forum through 21 Sessions and 76 Top Level Speakers have been designed to conform with investor interests and requirements. It combines the Greek and US government perspective, with that of private sector executives, international financiers and international investors. Greece has made a notable rebound in the eyes of both the global capital markets and the international investment community in recent years. The impressive number of incoming American investments in the country proves that the government's efforts to improve the business and investment climate have been more than effective. The significant transformation of the country's investment and economic climate has resulted in a flurry of new and exciting investment activity in the country, signaling a new path forward for Greece, one of modernization, stability, and trust. This new era of economic growth is due in part to ambitious reforms, immense brainpower and entrepreneurship, and hope for the future in Greece, making the country an appealing destination for foreign investors.

H.E. Christos Staikouras, Minister of Finance, Keynote Speaker of the Conference, presented Greek Government's economic strategy, and his speech was titled “**Government Economic Policy & Objectives**”.

H.E. Adonis Georgiadis, Minister of Development and Investments, and **Mr. Nikos Stathopoulos**, Chairman of Europe - **BC Partners** were the Keynote Speakers at the formal Luncheon.

Introductory Speeches were made by: **Mr. John Tuttle**, Vice Chairman – NYSE ; President NYSE Institute, Intercontinental Exchange Inc. (NYSE: ICE), **Mr. Yianos Kontopoulos**, CEO - **ATHEX Group**, **Dr. Nikolas P. Tsakos**, Founder, President & CEO - **TEN Ltd.**, and **Mr. Takis Georgakopoulos**, Global Head of Payments, Managing Director - **JP Morgan**.

One-On-One Meetings

Like every year, the Conference provided foreign investors with the opportunity to network through a variety of "one-to-one meetings" with Institutional Investors representing large foreign funds with investment interest in Greece, with listed and non-listed companies, as well as with members of the delegation of the Greek Government. In cooperation with the investment banks that support the Forum, group sessions were organized for: **H.E. Christos Staikouras, Minister of Finance**, accompanied by Mr. Michael Arghyrou, Chairman of Council of Economic Advisors • **H.E. Adonis Georgiadis, Minister of Development and Investments** • **H.E. Theodore Skylakakis - Alternate Minister of Finance** • **H.E. Konstantinos Skrekas - Minister of Environment & Energy**.

Greek American and International Media

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The representatives of the government and of the participating companies met with the Greek American Media that covered the Forum as well as with representatives of International Media. **H.E. Christos Staikouras, Minister of Finance** gave interview to Bloomberg. **H.E. Konstantinos Skrekas - Minister of Environment & Energy**, gave interview to Wall Street Journal – WSJ.

**OFFICIAL DINNER – AWARD CEREMONY:
«2022 HELLENIC CAPITAL LINK LEADERSHIP AWARD»**

The Forum concluded with an **official dinner** with **Opening – Welcome Remarks** by **Mr. Edward Mermelstein - New York City’s Commissioner for International Affairs**, on behalf of **Eric Adams, Mayor of New York City**, who welcomed the dinner’s attendees. **Mr. John Kalafatis, CEO - NU Boyana Hellenic Film Studios** delivered **Introductory Remarks**.

H.E. Alexandra Papadopoulou, Ambassador of Greece to the United States, and **Mr. Yianos Kontopoulos, CEO – ATHEX Group** delivered **Keynote Remarks**. During the dinner **Mr. Panos Papazoglou**, Managing Partner - **EY Greece**, was honored with the **“2022 Capital Link Hellenic Leadership Award”**, for his outstanding contribution to Greece.

Mr. Lazaros Papagaryfallou, General Manager/CFO – **Alpha Bank**, introduced the Honoree **Mr. Panos Papazoglou**, Managing Partner - **EY Greece**, who delivered **Keynote Remarks**.



«GREEK AMERICAN ISSUER DAY» at the New York Stock Exchange

Within the context of the “24th Annual Capital Link Invest in Greece Forum”, the New York Stock Exchange in cooperation with Capital Link organized, a special ceremony, in honor of Greece, titled **«GREEK AMERICAN ISSUER DAY at NYSE»**.

Dr. Nikolas P. Tsakos, Founder, President & CEO, TEN Ltd. (NYSE: TNP), **H.E. Christos Staikouras, Minister of Finance**, and **Mr. Yianos Kontopoulos, CEO of the Athens Exchange**, rang the **“Closing Bell”**, closing the trading session on **Thursday, December 8, 2022**, of the **NYSE-New York Stock Exchange**, accompanied by: the **Vice Chairman of NYSE & President of NYSE Institute, Intercontinental Exchange Inc. (NYSE: ICE)**, **Mr. John Tuttle**, the **Alternate Minister of Finance**, **H.E. Theodore Skylakakis**, the **Deputy Minister of Development & Investments**, **H.E. Yannis Tsakiris**, the **Secretary General, Ministry of Tourism**, **Mrs. Olympia Anastasopoulou**, the **Chair of the Hellenic Capital Markets Commission**, **Dr. Vassiliki Lazarakou**, the **Consul General of Greece in New York**, **Mr. Dino Konstantinou**, and representatives of **NYSE listed companies** : **Ms. Marina Hadjipateras – Dorian LPG (NYSE: LPG)**, **Mr. Steve Demetriou – CEO, Jacobs (NYSE: J)** as well as **Ms. Olga Bornozi, Managing Director – Capital Link**, and **Mr. Nicolas Bornozis, President - Capital Link**.

This year's Forum was honored by the participation of:

- **The Prime Minister of Greece, H.E. Kyriakos Mitsotakis**, opened the Forum (via webcast) and delivered the Greek Government’s message to international investors, titled **“Sustaining Growth & Investment Momentum”**.
- **GREEK GOVERNMENT OFFICIALS:**
 - **H.E Christos Staikouras**, Minister of Finance
 - **H.E Adonis Georgiadis**, Minister of Development & Investments
 - **H.E. Konstantinos Skrekas** - Minister of Environment & Energy
 - **H.E. Theodore Skylakakis** - Alternate Minister of Finance
 - **H.E. Yannis Tsakiris**, Deputy Minister of Development & Investments, Public Investments & NSRF

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- **Mrs. Olympia Anastasopoulou**, Secretary General for Tourism Policy and Development, Attorney-at-Law, LLM, MBA, Mediator
- **Mr. Orestis Kavalakis**, Secretary General of Private Investments & PPPs - Ministry of Development & Investments
- **Mr. Dimitrios Tsakonas**, Director General - Public Debt Management Agency (P.D.M.A)
- **Mr. Michael Arghyrou**, Chairman of Council of Economic Advisors - Hellenic Republic
- **Mr. Vassilis Kontozamanis**, Advisor to the Prime Minister for Health - Hellenic Republic
- **Mr. George Pitsilis**, Governor - Independent Authority for Public Revenue - Hellenic Republic
- **Mr. Nikolaos Thomopoulos**, Head of the Office of Economic and Commercial Affairs - Greek Trade Office in New York

➤ **REPRESENTATIVES OF THE US DEPARTMENT OF STATE:**

- **Mr. Geoffrey R. Pyatt**, Assistant Secretary, Bureau of Energy Resources, *and*
- **Ms. Erika Olson**, Deputy Assistant Secretary- Bureau of European and Eurasian Affairs

➤ **NEW YORK MAYOR'S OFFICE REPRESENTATIVE:**

- **Mr. Edward Mermelstein**, New York City's Commissioner for International Affairs

➤ **REPRESENTATIVES OF EUROPEAN ORGANIZATIONS:**

- **Mr. Margaritis Schinas**, Vice-President - EUROPEAN COMMISSION (*via webcast*)
- **Ms. Elizabeth McCaul**, Member of the Supervisory Board - European Central Bank

➤ **Mr. Yianos Kontopoulos, CEO - ATHEX Group** represented ATHEX Group, and

➤ **Dr. Vassiliki Lazarakou JSD**, Chair - **Hellenic Capital Market Commission**; Member - Management Board of the European Securities and Markets Authority (ESMA) ; Member of the IOSCO Board, represented the Hellenic Capital Market Commission.

➤ The Forum opened with the speech of **H.E Christos Staikouras**, Minister of Finance

➤ Luncheon Opening Remarks: **Mr. John Tuttle**, Vice Chairman – NYSE ; President - NYSE Institute, **Dr. Nikolas P. Tsakos**, Founder, President & CEO - TEN Ltd. and **Mr. Takis Georgakopoulos**, Global Head of Payments, Managing Director - JP Morgan.

➤ Luncheon Keynote address: **H.E. Adonis Georgiadis**, Minister of Development & Investments
Keynote Remarks: **Mr. Nikos Stathopoulos** - Chairman of Europe - BC Partners

➤ **Global Investment Banks**

Goldman Sachs International • JP Morgan • Barclays • BNP Paribas • Nomura International • AXIA Ventures Group • Ambrosia Capital

➤ **European Organizations**

- European Commission
- European Central Bank

➤ **Listed Companies**

- ATHEX Group
- Aegean Airlines
- Alpha Bank
- Eurobank
- National Bank of Greece

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- Athens Water Supply & Sewage Company SA (EYDAP)
- AUTO HELLAS
- ELLAKTOR S.A.
- GEK Terna Group
- HELLENiQ ENERGY Holdings
- LAMDA Development
- Opap
- OTE Group of Companies
- Public Power Corporation - PPC
- PRODEA Investments
- Trastor REIC

➤ **International Investors**

- BC Partners
- Brookstreet Equity Partners
- CVC
- HIG Capital
- Hotel Investment Partners (HIP)
- RWE Energy Transition Investments

➤ **International Companies**

- Calamos Investments
- DBRS Morningstar
- Eldorado Gold
- EY
- Flott & Co. PC
- Jacobs
- McKinsey & Company, Greece & Cyprus
- NN Hellas
- Oliver Wyman
- ONEX Shipyards & Technologies Group
- SAVILLS HELLAS

➤ **Other Companies/Organizations**

- Arabatzis
- DECA Investments
- Dimand SA
- Ellikonos Capital Partners
- EOS Capital Partners
- Ethniki Insurance
- Greek National Tourism Organization (GNTO)
- Hellenic Capital Market Commission
- Intelligencia Inc.
- Nu Boyana Hellenic Film studios (NBH)
- Qualco Group

➤ **LAW FIRMS**

- Saplegal - A.S. Papadimitriou & Partners Law Firm
- Bernitsas Law
- DLA Piper

- Lambadarios Law Firm
- Machas & Partners Law Firm
- Masouros & Partners Attorneys
- Moussas Law Firm
- Milbank
- POTAMITISVEKRIS
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- COSTAMARE
- Euroseas Ltd
- Eurodry Ltd
- Navios Maritime Partners L.P.
- Tsakos Energy Navigation - TEN Ltd.

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Dinner Sponsor: Nu Boyana Hellenic Film studios (NBH)

Cocktail Sponsor: Navios Maritime Partners

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- Hellas Journal By Mignatiou.Com • Greek Reporter • Hellenic News of America
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Or visit:

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Founded in 1995, Capital Link is a New York based investor relations, financial communications and advisory firm with a strategic focus on the maritime, commodities and energy sectors, MLPs, as well as Closed-End Funds and ETFs. In addition, Capital Link organizes high quality Investment Forums and webinars focusing on maritime transportation and U.S. investment products in the United States, Europe and Asia, in key industry centers, such as New York, London, Oslo, Hamburg, Athens, Limassol, Shanghai, Singapore, Tokyo and Hong Kong all of which are known for combining rich educational and informational content with unique marketing and networking opportunities. Capital Link is a member of the Baltic Exchange. Based in New York City, Capital Link has presence in London, Athens & Oslo.