

GOVERNMENT ECONOMIC POLICY & OBJECTIVES

December 9, 2022 | 9:30 am



24th Annual Capital Link
Invest in Greece Forum

December 9, 2022
The Metropolitan Club, NYC

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H.E. Christos Staikouras
Minister of Finance
Hellenic Republic



PRESS RELEASE

THE GREEK MINISTER OF FINANCE H.E. CHRISTOS STAIKOURAS KEYNOTE SPEAKER

at the

24th ANNUAL CAPITAL LINK INVEST IN GREECE FORUM

“Sustaining Growth & Investment Momentum”

An International Summit about the Greek Economy & Investment Opportunities
Featuring top US and International Investors, Government & Business Leaders, Global Investment
Banks & Institutions & the Greek Government

FRIDAY DECEMBER 9, 2022
IN PERSON EVENT – IN NEW YORK
21 Sessions – 76 Top Level Speakers

New York, December, 9th, 2022

Capital Link's 24th Annual Invest in Greece Forum, entitled “Sustaining Growth & Investment Momentum”, took place with great success and an impressive participation on Friday, December 9, 2022 as an in-person event at the Metropolitan Club in New York, in co-operation with the New York Stock Exchange, the Athens Stock Exchange and major Global Investment Banks and Organizations. The Forum was organized with the support of the General Secretariat for Greeks Abroad and Public Diplomacy – Ministry of Foreign Affairs, under the Auspices of the Consulate

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General of Greece in New York. JP MORGAN & Tsakos Energy Navigation (TEN) Ltd. were Lead Sponsors of the Forum. The Forum, which also receives the strong support of the Greek business and financial community, has become an international summit about Greece through the years. **With a 24-year track record** of success, the Forum has been engaged in a systematic effort to highlight Greece's profile to a global business and investment audience. The event gathered top level executives from the business world, bringing together a number of international investors, entrepreneurs, banking executives, technocrats and Government officials from Greece, Europe and The United States. The Forum's agenda featured top level speakers who addressed a global audience discussing topics of major importance.

The Prime Minister of Greece, H.E. Kyriakos Mitsotakis, opened the Forum (via webcast) and delivered the Greek Government's message to international investors, titled "Sustaining Growth & Investment Momentum".

H.E. Christos Staikouras, Minister of Finance, Keynote Speaker of the Conference, presented Greek Government's economic strategy, and his speech was titled "Government Economic Policy & Objectives".

The Minister participated at the official luncheon which was hosted in the context of the Forum – Introductory Speeches were made by: Mr. John Tuttle, Vice Chairman – NYSE ; President NYSE Institute, Intercontinental Exchange Inc. (NYSE: ICE), Mr. Yianos Kontopoulos, CEO - ATHEX Group, Dr. Nikolas P. Tsakos, Founder, President & CEO - TEN Ltd., and Mr. Takis Georgakopoulos, Global Head of Payments, Managing Director - JP Morgan.

Keynote Speakers were: H.E. Adonis Georgiadis, Minister of Development & Investments of Greece, and Mr. Nikos Stathopoulos - Chairman of Europe - BC Partners.

One-On-One Meetings: Like every year, the Conference provided foreign investors with the opportunity to network through a variety of "one-to-one meetings" with Institutional Investors representing large foreign funds with investment interest in Greece, with listed and non-listed companies, as well as with members of the delegation of the Greek Government. In cooperation with the investment banks that support the Forum, group sessions were organized for H.E. Christos Staikouras, Minister of Finance, accompanied by Mr. Michael Argyrou, Chairman of Council of Economic Advisors.

Media Meetings: H.E. Christos Staikouras, Minister of Finance, gave interview to Bloomberg TV, and to the Greek American and other international media participating and covering the Forum.



H.E. Christos Staikouras, rang the Closing Bell at the New York Stock Exchange «GREEK AMERICAN ISSUER DAY» at NYSE

Within the context of the "24th Annual Capital Link Invest in Greece Forum", the New York Stock Exchange in cooperation with Capital Link organized, a special ceremony, in honor of Greece, titled «GREEK AMERICAN ISSUER DAY at NYSE».

Dr. Nikolas P. Tsakos, Founder, President & CEO, TEN Ltd. (NYSE: TNP), H.E. Christos Staikouras, Minister of Finance, and Mr. Yianos Kontopoulos, CEO of the Athens Exchange, rang the "Closing Bell", closing the trading session on Thursday, December 8, 2022, of the NYSE-New York Stock Exchange, accompanied by: the Vice Chairman of NYSE & President of NYSE Institute, Intercontinental Exchange Inc. (NYSE: ICE), Mr. John Tuttle, the Alternate Minister of Finance, H.E. Theodore Skylakakis, the Deputy Minister of Development & Investments, H.E. Yannis Tsakiris, the Secretary General, Ministry of Tourism, Mrs. Olympia Anastasopoulou, the Chair of the Hellenic Capital Markets Commission, Dr. Vassiliki Lazarakou, the Consul General of Greece in New York, Mr. Dino Konstantinou, and representatives of NYSE listed companies : Ms. Marina Hadjipateras – Dorian LPG (NYSE: LPG), Mr. Steve Demetriou – CEO, Jacobs (NYSE: J) as well as Ms. Olga Bornozi, Managing Director – Capital Link, and Mr. Nicolas Bornozis, President - Capital Link.

The Greek Minister of Finance, H.E. Christos Staikouras, Keynote Speaker of the Forum, presented his speech with the title: «GOVERNMENT ECONOMIC POLICY & OBJECTIVES»

H.E. Christos Staikouras, in his speech he stated:



«H.E. Christos Staikouras, Minister of Finance, stated in his speech: “In these turbulent times of ongoing high uncertainty and instability, reinforcing the resilience and competitiveness of our economies is a major challenge. Governments are called upon to work together and develop timely, effective and farsighted policies. In the case of Greece, during the last three years, the Government has been planning and implementing policies reflecting the aforementioned principles and resulting in important achievements, as confirmed by all ‘stakeholders’:

- 1st. We continue to outperform growth expectations.
- 2nd. GDP composition positively changes.
- 3rd. Labour market developments have been positive.
- 4th. The banking sector has made, and continuous to make, marked progress.
- 5th. Public finances have resumed their improving trajectory.
- 6th. Public debt is on record-level reduction path.
- 7th. Country’s credibility is strengthened.

Overall, the Greek economy, despite the challenging circumstances, has achieved strong recovery and sustainable growth, has reduced unemployment, has improved public finances and has implemented specific, wide-ranging reform commitments.

However, we still face elevated uncertainty and upside risks, mainly related to energy prices and inflation.

Thus, it is of outmost importance to continue implementing a growth-friendly, fiscally prudent and reform-oriented economic strategy, based on 7 pillars:

1st pillar: Implementing targeted measures in order to tackle the economic effects of multi-level crises, especially for the most vulnerable part of the society.

2nd pillar: Following a credible and prudent fiscal policy.

This, along with optimal utilization of available resources, is the “central direction” in our roadmap for achieving investment grade status.

3rd pillar: Enhancing liquidity to finance investment in the real economy, through the deployment of the Public Investment Budget and the implementation of the Recovery and Resilience Plan.

4th pillar: Implementing ambitious structural reforms, including the primary health care reform, the codification of the labour legislation, ongoing reforms in the financial sector, as well as the implementation of the Asset Development Plan.

5th pillar: Implementing a smart debt issuing strategy, based on low average annual gross financing needs and proactive liability management, which allows maintaining substantial cash buffers.

6th pillar: Implementing measures to create new jobs and increase the disposable income of citizens, along with exercising social policy for the most vulnerable citizens.

7th pillar: Strengthening national defense, with increased spending on weapons systems purchases.

Evidently, despite difficulties and international volatility, Greece has turned the page, on to a new chapter.

However, we still face lingering uncertainty, significant challenges and downside risks related to energy prices and inflation. We are fully aware of the difficulties that arise, but we also have the ability, experience and knowledge to continue working hard and methodically, preserving all that we have achieved and capitalising on our progress, in order to further strengthen the Greek economy and to improve the country's prospects.»

FORUM OVERVIEW

“Sustaining Growth & Investment Momentum”

The agenda, topics and structure of this forum through 21 Sessions and 76 Top Level Speakers have been designed to conform with investor interests and requirements. It combines the Greek and US government perspective, with that of private sector executives, international financiers and international investors. Greece has made a notable rebound in the eyes of both the global capital markets and the international investment community in recent years. The impressive number of incoming American investments in the country proves that the government's efforts to improve the business and investment climate have been more than effective. The significant transformation of the country's investment and economic climate has resulted in a flurry of new and exciting investment activity in the country, signaling a new path forward for Greece, one of modernization, stability, and trust. This new era of economic growth is due in part to ambitious reforms, immense brainpower and entrepreneurship, and hope for the future in Greece, making the country an appealing destination for foreign investors.

This year's Forum was honored by the participation of:

- **The Prime Minister of Greece, H.E. Kyriakos Mitsotakis**, opened the Forum (via webcast) and delivered the Greek Government's message to international investors, titled “Sustaining Growth & Investment Momentum”.
- **GREEK GOVERNMENT OFFICIALS:**
 - **H.E Christos Staikouras**, Minister of Finance
 - **H.E Adonis Georgiadis**, Minister of Development & Investments
 - **H.E. Konstantinos Skrekas** - Minister of Environment & Energy
 - **H.E. Theodore Skylakakis** - Alternate Minister of Finance
 - **H.E. Yannis Tsakiris**, Deputy Minister of Development & Investments, Public Investments & NSRF

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- **Mrs. Olympia Anastasopoulou**, Secretary General for Tourism Policy and Development, Attorney-at-Law, LLM, MBA, Mediator
 - **Mr. Orestis Kavalakis**, Secretary General of Private Investments & PPPs - Ministry of Development & Investments
 - **Mr. Dimitrios Tsakonas**, Director General - Public Debt Management Agency (P.D.M.A)
 - **Mr. Michael Arghyrou**, Chairman of Council of Economic Advisors - Hellenic Republic
 - **Mr. Vassilis Kontozamanis**, Advisor to the Prime Minister for Health - Hellenic Republic
 - **Mr. George Pitsilis**, Governor - Independent Authority for Public Revenue - Hellenic Republic
 - **Mr. Nikolaos Thomopoulos**, Head of the Office of Economic and Commercial Affairs - Greek Trade Office in New York
- **REPRESENTATIVES OF THE US DEPARTMENT OF STATE:**
- **Mr. Geoffrey R. Pyatt**, Assistant Secretary, Bureau of Energy Resources, *and*
 - **Ms. Erika Olson**, Deputy Assistant Secretary- Bureau of European and Eurasian Affairs
- **NEW YORK MAYOR'S OFFICE REPRESENTATIVE:**
- **Mr. Edward Mermelstein**, New York City's Commissioner for International Affairs
- **REPRESENTATIVES OF EUROPEAN ORGANIZATIONS:**
- **Mr. Margaritis Schinas**, Vice-President - EUROPEAN COMMISSION (*via webcast*)
 - **Ms. Elizabeth McCaul**, Member of the Supervisory Board - European Central Bank
- **Mr. Yianos Kontopoulos, CEO - ATHEX Group** represented ATHEX Group, and
- **Dr. Vassiliki Lazarakou JSD**, Chair - **Hellenic Capital Market Commission**; Member - Management Board of the European Securities and Markets Authority (ESMA) ; Member of the IOSCO Board, represented the Hellenic Capital Market Commission.
- The Forum opened with the speech of **H.E Christos Staikouras**, Minister of Finance
- Luncheon Opening Remarks: **Mr. John Tuttle**, Vice Chairman – NYSE ; President - NYSE Institute, **Dr. Nikolas P. Tsakos**, Founder, President & CEO - TEN Ltd. and **Mr. Takis Georgakopoulos**, Global Head of Payments, Managing Director - JP Morgan.
- Luncheon Keynote address: **H.E. Adonis Georgiadis**, Minister of Development & Investments
Keynote Remarks: **Mr. Nikos Stathopoulos** - Chairman of Europe - BC Partners
- **Global Investment Banks**
Goldman Sachs International • JP Morgan • Barclays • BNP Paribas • Nomura International • AXIA Ventures Group • Ambrosia Capital
- **European Organizations**
- European Commission
 - European Central Bank
- **Listed Companies**
- ATHEX Group
 - Aegean Airlines
 - Alpha Bank
 - Eurobank
 - National Bank of Greece

- Athens Water Supply & Sewage Company SA (EYDAP)
- AUTO HELLAS
- ELLAKTOR S.A.
- GEK Terna Group
- HELLENiQ ENERGY Holdings
- LAMDA Development
- Opap
- OTE Group of Companies
- Public Power Corporation - PPC
- PRODEA Investments
- Trastor REIC

➤ **International Investors**

- BC Partners
- Brookstreet Equity Partners
- CVC
- HIG Capital
- Hotel Investment Partners (HIP)
- RWE Energy Transition Investments

➤ **International Companies**

- Calamos Investments
- DBRS Morningstar
- Eldorado Gold
- EY
- Flott & Co. PC
- Jacobs
- McKinsey & Company, Greece & Cyprus
- NN Hellas
- Oliver Wyman
- ONEX Shipyards & Technologies Group
- SAVILLS HELLAS

➤ **Other Companies/Organizations**

- Arabatzis
- DECA Investments
- Dimand SA
- Ellikonos Capital Partners
- EOS Capital Partners
- Ethniki Insurance
- Greek National Tourism Organization (GNTO)
- Hellenic Capital Market Commission
- Intelligencia Inc.
- Nu Boyana Hellenic Film studios (NBH)
- Qualco Group

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Founded in 1995, Capital Link is a New York based investor relations, financial communications and advisory firm with a strategic focus on the maritime, commodities and energy sectors, MLPs, as well as Closed-End Funds and ETFs. In addition, Capital Link organizes high quality Investment Forums and webinars focusing on maritime transportation and U.S. investment products in the United States, Europe and Asia, in key industry centers, such as New York, London, Oslo, Hamburg, Athens, Limassol, Shanghai, Singapore, Tokyo and Hong Kong all of which are known for combining rich educational and informational content with unique marketing and networking opportunities. Capital Link is a member of the Baltic Exchange. Based in New York City, Capital Link has presence in London, Athens & Oslo.