



**25th Annual Capital Link Invest in Greece Forum
«Accelerating Investments for Sustainable Growth»**

**21 sessions - 100 Top Level Speakers
An International Summit About Greece in New York
Business & Investment Opportunities in Greece
Speakers from US & Greek Governments - Private Sector CEOs - International Banks & Investors**

[WEST LOUNGE photos](#) [GREAT HALL photos](#)

Digital Journal <https://forums.capitallink.com/greece/2023/flip/>

Agenda : <http://forums.capitallink.com/greece/2023/>

New York, Thursday December 14, 2023

The following highly interesting Panel Discussion, entitled “GREECE AS A REGIONAL HEALTHCARE HUB – Investment Opportunities” was part of the agenda of the 25th Annual Capital Link Invest in Greece Forum, entitled, “Accelerating Investments for Sustainable Growth,” that was held with great success and participation, on Monday, December 11, 2023, in New York, in cooperation with the New York Stock Exchange, the Athens Exchange Group (ATHEX Group), and major Global Investment Banks & Organizations, and under the Auspices of the Consulate General of Greece in New York. The event was sponsored by top companies, and Goldman Sachs and TEN Ltd (Tsakos Energy Navigation) were the Lead Sponsors.



24

PANEL DISCUSSION: GREECE AS A REGIONAL HEALTHCARE HUB – Investment Opportunities

Moderator: Mr. Vassilis Kontozamanis, Former Alternate Minister of Health – Hellenic Republic

Panelists:

- **Mr. Orestis Kavalakis, Governor of Recovery and Resilience Facility Coordination Agency - Ministry of Economy and Finance**
- **Mr. Greg Siokas, CEO – Cosmos Health, Inc. (NASDAQ: COSM)**
- **Mr. James Christopoulos, Partner– CVC Capital Partners**
- **Mr. Simos Simeonidis, PhD, Chairman, CEO & Co-Founder - Delsona Therapeutics**

Mr. Vassilis Kontozamanis, Former Alternate Minister of Health – Hellenic Republic, stated: “Relevant scientific literature has unequivocally demonstrated the positive correlation between health levels, health expenditures, and economic growth. A key pillar of the development aspect of health is boosting innovation, introducing new technologies, products, and services, and supporting business activities in the sector. Therefore, the health sector can serve a laboratory for the development and use of innovative technologies across all aspects of the health system, such as financing, governance and administration, provision of new products, technologies and services, performance/performance measurement and evaluation, service responsiveness, equal access, and user satisfaction.

We can create a virtuous cycle. By focusing on improving health levels, boosting productivity, and introducing innovation across all aspects of the health system, economic growth is enhanced, which strengthens the financing of the health sector and health services in general.

As far as the health sector is concerned, three points confirm the fact that investments in the sector are accelerating. First, the country possesses unique features such as qualified personnel, infrastructure, and advanced medical technology. Second, there is a robust research and development R&D ecosystem in Greece. And thirdly, the sector presents investment opportunities due to funding coming from the Recovery and Resilience Fund. Research from Endeavor Greece has shown that 138 international companies, 73 of which are multinational, have established technology hubs in Greece and employ more than 8,000 people.

The investment community recognized the successful management of COVID-19 Pandemic in Greece, and large investments have already been planned and have been implemented or are currently being implemented. The Greek Government is committed to a modern, efficient, and resilient health system that will respond to the principles of value-based healthcare, all while implementing the structural changes that encourage the creation of an attractive investment environment. Clearly, the country supports every investment effort.”

Mr. Orestis Kavalakis, Governor of Recovery and Resilience Facility Coordination Agency - Ministry of Economy and Finance, stated: “The Recovery and Resilience Plan (RRP) - Greece 2.0 is a valuable financial tool for Greece, aiming at green transition, digital transformation, shift of the country’s production model and is also addressing the current and future needs of its citizens. Through more than €18 billion in grants, the RRP finances public investments and reforms throughout all sectors of the economy, while at the same time it supports private investments with an attractive loan program of more than €17 billion.

In the healthcare sector, the resources of the Recovery Fund grant 42 projects with a total budget of €2.17 billion. They finance the largest horizontal intervention in public health infrastructure and equipment that has taken place in the country in recent years, while significantly promoting the digital transformation of health organizations and services. Moreover, reforms of the Recovery Plan include the introduction of organizational changes in the public healthcare system, the implementation of a home care scheme and a broad secondary health prevention program are both funded by RRF, while a reform in the treatment of mental health issues is also being promoted.

Private investments in the Greek pharmaceutical industry, which has a significant production base in the country and export orientation, are supported via offsetting clawback with expenses on research and development, new products, and production lines. In addition, the low-interest loans of the Recovery Fund mobilize additional private investments in the health sector.

Healthcare is one of the main priorities of the Recovery Fund Greece 2.0, both in terms of financial resources being allocated and in terms of the funds targeting critical aspects, private investments and modern approaches in healthcare, all under the single and main objective which is providing citizens with access to quality health services and improving their daily lives.”

Mr. Greg Siokas, CEO – Cosmos Health, Inc., stated: “We are one of the few Greek-origin companies listed on NASDAQ/NYSE outside the shipping space. Cosmos is a diversified, vertically integrated global healthcare group with a mission to deliver a broad spectrum of innovative products and services, ranging from nutraceuticals and pharmaceuticals to healthcare distribution, telehealth and AI-powered drug repurposing. Central to our operations is our commitment to R&D, addressing disorders like obesity, diabetes, and cancer.

Cosmos's core values are deeply rooted in its Greek heritage. In Athens and Thessaloniki we employ over 300 associates and are expanding. Our exceptional employee satisfaction and retention rates demonstrate our commitment to being a top-tier employer.

Our nutraceutical brand, Sky Premium Life, has found international success, being sold through various channels, including pharmacies, retail chains, and online platforms in regions including the U.S., Canada, U.K., Europe, and Asia.

Mediterranean, our premium food supplements brand, exemplifies our innovation, inspired by the Mediterranean lifestyle. Its unique formulations of vitamins and minerals are crafted with high-quality Greek raw materials and traditional herbs, reflecting our commitment to heritage.

The strategic acquisition of GMP-licensed and EMA-certified Cana Laboratories, a historic Athens-based pharmaceutical company, enables us to manufacture a wide range of products, from cosmetics to pharmaceuticals.

Our distribution facilities utilize advanced robotic technologies, enhancing our service quality and efficiency.

Our Athens-based R&D department is developing an exciting pipeline of pharmaceutical products, including a pioneering weight management product soon entering clinical trials.

We are also reinvigorating iconic Greek brands such as bio-bebe, and expanding product lines to meet global needs, such as in hospital antiseptics with C-Scrub.

Despite our achievements, we believe we are just getting started. With a solid financial foundation, we are well positioned for future growth, including plans to spin off our R&D division into a standalone biotech company.”

Mr. James Christopoulos, Partner– CVC Capital Partners, stated: “The broader healthcare market has emerged in the last few years as a key area for foreign direct investment into the Greek economy. Institutional investors have been particularly active in the pharmaceutical and healthcare services (i.e., hospitals) markets. In addition, Pfizer, the global pharma company, has made a significant and prominent investment in a new campus in Thessaloniki. Underlying a lot of this activity one finds a few of Greece’s key “intangible assets”: (i) a large supply of very talented (and multilingual) physicians, researchers, and academics, who are cost competitive vs. other European countries; (ii) a geographic location that gives Greece an edge for taking on a regional role and acting as a bridge between the South East Mediterranean, the Middle East, North Africa and Europe and (iii) a relatively stable macroeconomic and political profile, firmly entrenched in the European Union.

We believe those key ingredients can support further growth and importantly the opportunity for Greece to become a regional hub; both for “health tourism” but also with greater Research and Development (R&D) capabilities and export orientation for its pharma industry and – why not – down the line a growing biotechnology industry. Our experience thus far as investors in Greece has been very positive and reinforced our view that a positive “virtuous cycle” can be created from new investments in technology, facilities, and, of course, people; once these investments have been made in businesses, this only serves to attract more talented people (and of course customers as well) to them.

To achieve the country’s full potential in the healthcare market, we believe more and better collaboration between the academic, non-profit, government, and business world is needed – particularly given the sensitive nature of the healthcare industry. That is also the best way to further accelerate the “brain gain” (well discussed at this forum and which is particularly relevant for the healthcare market), and help turbocharge some of the newer technology areas and innovations crucial for long term, sustainable success.

From our end, at CVC, we look forward to contributing with our existing and future investments to the further development of this strategic sector of the Greek economy.”

Mr. Simos Simeonidis, PhD, Chairman, CEO & Co-Founder - Delsona Therapeutics, stated: “We are currently living in an era of unprecedented progress and innovation in biotechnology, what I would describe as a Renaissance in the space. This is driven from the acceleration of our improved understanding of biology, combined with advancements in technology that have led and will continue to lead to new therapies. These new therapies will result in cures in some disease areas and significantly reduce mortality and extend life in others.

I am very optimistic about Greece’s potential as a hub for healthcare, especially in biotechnology for a number of reasons. First off, because of the country’s human capital, both in Greece, where there is a lot of available talent in both medicine and the biomedical sciences, and abroad, where we have many Greek executives, scientists and entrepreneurs in prominent positions in biotechnology and with the expertise and willingness to help. Secondly, the current political will, and the recent political and economic stability, that has made investments in Greece significantly more attractive than in the past. Having had the privilege of serving as part of a team (led by Stelios Papadopoulos, and was composed by luminaries in the space, like Albert Bourla, George Scangos, Nick Galakatos and George Yancopoulos, among others) that worked on the Prime Minister’s 2-year roadmap study for the future of biotechnology in Greece, I was able to see up-close the government’s strong commitment and desire to make this a reality. Having lived in the US for the past 35 years and having spent almost 30 years as an academic biomedical scientist and then as a biotechnology investor and executive, this is the first time that I have encountered such level of serious commitment and willingness to execute from a Greek government.”

THE FORUM WAS ORGANIZED:

IN COOPERATION WITH: New York Stock Exchange – NYSE & Athens Exchange Group (ATHEX Group)

UNDER THE AUSPICES: of the Consulate General of Greece in New York, which hosted a welcome reception for all speakers.

The Forum, through its 25 years record of success, has been engaged in a systematic effort to highlight Greece’s profile to a global business and investment audience. This year’s forum was particularly significant as Greece is heralding a new dawn of investments and entrepreneurship, despite global challenges. The country’s political stability, strong economic dynamics, and attractive valuations have boosted investor confidence in the Greek market. The upgrade of the Greek economy by Fitch formalizes the emergence of Greece in the investment category in terms of credit rating. Fitch is the third - out of four recognized by the ECB - rating agency to award our country investment grade status in recent months. This certifies the progress of the Greek economy and the even more positive prospects opened up by the implementation of the country’s policy. At the same time, it creates the conditions for further strengthening investment inflows, better financing conditions for the economy, growth and increased employment.

The Prime Minister of Greece, H.E. Kyriakos Mitsotakis, addressed international investors via written message.

Capital Link: New York – London – Oslo – Hamburg – Athens – Limassol – Shanghai – Singapore – Tokyo – Hong Kong

230 Park Avenue • Suite 1540 • New York • New York 10169, USA • Tel.: +1 212 661 7566 • Fax: +1 212 661 7526
10 Lower Grosvenor Place, London, SW1W 0EN, United Kingdom • Tel: +44 795 626 2380
40, Agiou Konstantinou Str, Suite A5, 151-24 Athens, Greece • Tel. +30 210 6109 800 • Fax +30 210 6109 801
Raadhugaten 25, P.O.Box 1904 Vika • N-0116 Oslo, Norway
www.capitallink.com – www.capitallinkforum.com – www.capitallinkshipping.com

Keynote Remarks by Greek Ministers: **Minister of Economy & Finance**, H.E. Kostis Hatzidakis, **Minister of Infrastructure & Transport**, H.E. Christos Staikouras, **Minister of Environment & Energy**, H.E. Theodore Skylakakis, **Alternate Minister of Economy & Finance**, H.E. Nikolaos Papathanasis.

Greek Government Officials: **Ms. Maria (Maira) Myrogianni**, Secretary General for International Economic Affairs - Ministry of Foreign Affairs, **Mr. Orestis Kavalakis**, Governor of Recovery and Resilience Facility Coordination Agency - Ministry of Economy and Finance, **Mr. Dimitrios Tsakonas**, Director General - Public Debt Management Agency, **Mr. Michael Arghyrou**, Chairman of the Council of Economic Advisors, **Mr. George Pitsilis**, Governor – Independent Authority for Public Revenue, **Mr. Vassilis Kontozamanis**, Former Alternate Minister of Health, **Mr. Gregory D. Dimitriadis**, CEO & Executive Member of the BoD - Growthfund, the National Fund of Greece, **Dr. Marinos Giannopoulos**, CEO - ENTERPRISE GREECE.

US Government (US Department of State) Representatives: • **Mr. Geoffrey R. Pyatt**, Assistant Secretary, Bureau of Energy Resources, and • **Mr. Joshua Huck**, Deputy Assistant Secretary of State for Southern Europe and the Caucasus.

European Central Bank was represented by **Ms. Elizabeth McCaul**, Member of the Supervisory Board.

The Athens Exchange Group was represented by **Mr. Yianos Kontopoulos**, CEO - Athens Exchange Group, and the **Hellenic Capital Market Commission**, by **Dr. Vassiliki Lazarakou JSD**, Chair - Hellenic Capital Market Commission.

The Forum featured the important participation of representatives from **the biggest Greek Banks:** 1) **Four Systemic Banks, Alpha Bank - Eurobank - National Bank - Piraeus Bank**, 2) **Attica Bank and Hellenic Development Bank**, and from **the most important Global Investment Banks** • **Barclays • BNP Paribas • Goldman Sachs International • Morgan Stanley • Nomura • AXIA Ventures Group Ltd.** **Participating speakers in investor panel:** **John Paulson** and representatives from: **BC Partners - Brookstreet Equity Partners • CVC • Hotel Investment Partners (HIP) • RWE Energy Transition Investments • Thrivest Holding.**

23 Listed Companies participated in a series of meetings with multiple foreign investors : Athens Exchange Group - Alpha Bank - Athens Water Supply & Sewage Company SA (EYDAP) -Attica Bank - AUTO HELLAS - AVAX Group - Cosmos Health, Inc. (NASDAQ: COSM) - Dimand S.A. - ELLAKTOR S.A. – Eurobank - GEK Terna Group - HELLENiQ ENERGY Holdings - Intrakat S.A. - LAMDA Development - MOTOR OIL Group - MYTILINEOS - National Bank of Greece - Opap - OTE Group of Companies - Piraeus Bank - PRODEA Investments - Public Power Corporation – PPC - Trastor REIC.

During the Official Luncheon the Greek Minister of Economy & Finance, H.E. Kostis Hatzidakis, and Mr. Evan Kotsovinos, Vice President and General Manager – Google, delivered Keynote Remarks. Mr. John Tuttle, Vice Chairman – NYSE; President - NYSE Institute, Dr. Nikolas P. Tsakos, Founder & CEO - TEN Ltd, and Ms. Beth Hammack, Co-Head Global Financing Group - Goldman Sachs, delivered Welcome Remarks.

Nicolas Bornozis, President of Capital Link gratefully presented “THE CAPITAL LINK HELLENIC APPRECIATION AWARD” to Mr. John Tuttle, Vice Chairman - NYSE ; President - NYSE Institute, for NYSE’s and his own longstanding support & contribution to Greece, Greek Entrepreneurs, the Greek Maritime Community & the Greek-American Diaspora.

The Forum concluded with an Official Dinner during which the **"2023 Capital Link Hellenic Leadership Award"** was presented to **Mr. Nikos Stathopoulos**, Chairman of Europe & Member of the Management Committee - **BC Partners**, for his outstanding contribution to Greece: his significant involvement and positive impact on Greece and the Greek economy with his active investment participation. **Nicolas Bornozis, President of Capital Link, read the Greek Minister of Economy & Finance, H.E. Kostis Hatzidakis’ Keynote Address**, since the Minister had to urgently return to Greece. **The Ambassador of Greece to the USA, H.E. Ekaterini Nassika, and Mr. Joshua Huck**, Deputy Assistant Secretary of State for Southern Europe and the Caucasus - **U.S. Department of State**, delivered **Keynote Remarks**. Ms **Nicole Petallides**, Host - **Schwab Network** ; Former Anchor - **FOX Business Network**, was the **Master of Ceremonies**.

On **Tuesday, December, 12, 2023**, within the context of the **“25th Annual Capital Link Invest in Greece Forum”**, the **New York Stock Exchange** in cooperation with **Capital Link** organized a special ceremony honoring the **"Greek American Issuer Day at NYSE"**, during which Greek & Greek American companies listed on the New York Stock Exchange rang the **“Closing Bell”** - at **NYSE-New York Stock Exchange**.

SPONSORS:

Lead Sponsors: Goldman Sachs • Tsakos Energy Navigation - TEN Ltd., has been Lead Sponsor for the last 15 years.

Gold Sponsors: Barclays • BNP Paribas • EY • Nomura

Grand Sponsors: Alpha Bank • Attica Bank • AXIA Ventures Group Ltd. • Cosmos Health • Eurobank • EUROXX Securities SA. • Google • HELLENIQ Energy • Morgan Stanley • National Bank of Greece • Piraeus Bank • Qualco Group • Reed Smith • Watson Farley & Williams

Sponsors: Aegean Airlines • AKL Law Firm • Ambrosia Capital • AVAX Group • Bernitsas Law • Brookstreet Equity Partners • Calamos Investments • D.C. CHRISTOPOULOS & PARTNERS LAW FIRM • Eldorado Gold • ELLAKTOR S.A. • ENTERPRISE GREECE • Fortsakis, Diakopoulos & Associates Law Firm • GEK TERNA Group of Companies • Hellenic Development Bank • Hill International • Intrakat Group • JLL - Athens Economics • Koutalidis Law Firm • Lambadarios Law Firm • LAMDA Development • LIBRA GROUP • Machas & Partners Law Firm • Milbank • MOTOR OIL Group • MYTILINEOS S.A. • OTE Group of Companies • PotamitisVekris • Public Power Corporation – PPC • Saplegal - A.S. Papadimitriou & Partners Law Firm • Savills Hellas

Supporting Sponsors: DECA Investments • Dimand SA • EYDAP - Athens Water Supply & Sewerage Company SA • Elikonos Capital Partners • Flott & Co. PC • GravityBreath Pictures • Halcyon Equity Partners • Moussas & Partners Law Firm • OPAP S.A. • PRODEA Investments • Trastor REIC • VK PREMIUM Business Growth Consultants

Global Shipping Companies – Supporting Sponsors:

• Castor Maritime Inc. (NASDAQ:CTRM) • Diana Shipping (NYSE:DSX) • Dorian LPG (NYSE:LPG) • EuroDry Ltd (NASDAQ:EDRY) • Euroseas Ltd (NASDAQ:ESEA) • Navios Maritime Partners L.P. (NYSE:NMM) • Onassis Group • Pyxis Tankers • Seenergy Maritime Holdings Corp. (NASDAQ:SHIP) • Tsakos Energy Navigation - TEN Ltd (NYSE:TNP) • United Maritime (NASDAQ:USEA)

Supporters: BC Partners • Blueground • BrainReGain • Chicago Atlantic • CVC • Delsona Therapeutics • ESED (the Greek Corporate Governance Council) • Growthfund, the National Fund of Greece • Hotel Investment Partners (HIP) • Microsoft • Pfizer • Red Apple Group • RWE Renewables Hellas • RWE Energy Transition Investments

Speakers Reception Sponsor: Red Apple Group

Breakfast Sponsor: Castor Maritime

Coffee Sponsor: Seenergy Maritime

Cocktail Reception Sponsor: Navios Maritime Partners L.P.

Dinner Sponsor: Onassis Group

SUPPORTING ORGANIZATIONS:

UNDER THE AUSPICES: of the Consulate General of Greece in New York • Greek Trade Office in New York - Consulate General of Greece in New York

• AHEPA • AHI - American Hellenic Institute • Cyprus - US Chamber of Commerce • EMBCA – The Eastern Mediterranean Business Culture Alliance • Endeavor • European American Chamber of Commerce, New York • EFM - European Financial Management Association • HABA - Hellenic American Bankers Association • Hellenic American Chamber of Commerce • HLA - Hellenic Lawyers Association • HMS – Hellenic Medical Society of New York • HPW - Hellenic Professional Women Inc. • HAWK - Hellenic American Women's Council • Leadership 100 • World Hellenic Inter-Parliamentary Association (PADEE-WHIA) • The Hellenic Initiative

MEDIA PARTNERS:

Official TV Media Partner: MEGA TV

Digital News Media Partner – AΠE: Athens - Macedonian News Agency

Greek Print & Digital News:

• tovima.com – TA NEA – in.gr – ot.gr
• AllAboutShipping.co.UK • Banking News • World Energy News

Greek American Media:

• Εθνικός Κήρυξ – The National Herald
• Αναμνήσεις • Cosmos FM 91.5 NY • GreekNewsUSA.com • Hellas Journal By Mignatiou.Com • Hellenic DNA • Hellenic News of America

Greek American Supporting Television Partner: New Greek Television

International Media Greek Reporter

For further information, please contact:

NEW YORK // Ms Olga Bornozi & Ms Eleni Bej

Tel.: +1 212 661 75 66 - Email : obornozi@capitallink.com ; ebej@capitallink.com

Capital Link: New York – London – Oslo – Hamburg – Athens – Limassol – Shanghai – Singapore – Tokyo – Hong Kong

230 Park Avenue • Suite 1540 • New York • New York 10169, USA • Tel.: +1 212 661 7566 • Fax: +1 212 661 7526
10 Lower Grosvenor Place, London, SW1W 0EN, United Kingdom • Tel: +44 795 626 2380
40, Agiou Konstantinou Str, Suite A5, 151–24 Athens, Greece • Tel. +30 210 6109 800 • Fax +30 210 6109 801
Raadhusgaten 25, P.O.Box 1904 Vika • N–0116 Oslo, Norway
www.capitallink.com – www.capitallinkforum.com – www.capitallinkshipping.com

ATHENS // Ms Athena Kosmadaki & Ms Victoria Tsoukala
Τηλ. +30 210 6109800
Email : athensoffice@capitallink.com ; vtsovoukala@capitallink.com

Or visit:

<https://forumscapitallink.com/greece/2023/agenda.html>

www.capitallink.com

www.capitallinkforum.com

ABOUT CAPITAL LINK

Founded in 1995, Capital Link is a New York based investor relations, financial communications and advisory firm with a strategic focus on the maritime, commodities and energy sectors, MLPs, as well as Closed-End Funds and ETFs. In addition, Capital Link organizes 18 high quality Investment Forums, webinars and podcasts, focusing on maritime transportation and U.S. investment products in 10 countries in the United States, Europe and Asia, in key industry centers, such as New York, London, Oslo, Hamburg, Athens, Limassol, Shanghai, Singapore, Tokyo and Hong Kong all of which are known for combining rich educational and informational content with unique marketing and networking opportunities. Capital Link is a member of the Baltic Exchange. Based in New York City, Capital Link has presence in London, Athens & Oslo.

Capital Link: New York – London – Oslo – Hamburg – Athens – Limassol – Shanghai – Singapore – Tokyo – Hong Kong

230 Park Avenue • Suite 1540 • New York • New York 10169, USA • Tel.: +1 212 661 7566 • Fax: +1 212 661 7526

10 Lower Grosvenor Place, London, SW1W 0EN, United Kingdom • Tel: +44 795 626 2380

40, Agiou Konstantinou Str, Suite A5, 151-24 Athens, Greece • Tel. +30 210 6109 800 • Fax +30 210 6109 801

Raadhusgaten 25, P.O.Box 1904 Vika • N-0116 Oslo, Norway

www.capitallink.com – www.capitallinkforum.com – www.capitallinkshipping.com