



**25<sup>th</sup> Annual Capital Link Invest in Greece Forum  
«Accelerating Investments for Sustainable Growth»**

**21 sessions - 100 Top Level Speakers  
An International Summit About Greece in New York  
Business & Investment Opportunities in Greece  
Speakers from US & Greek Governments - Private Sector CEOs - International Banks & Investors**

[WEST LOUNGE photos](#) [GREAT HALL photos](#)

Digital Journal <https://forums.capitallink.com/greece/2023/flip/>

Agenda : <http://forums.capitallink.com/greece/2023/>

New York, December 15, 2023

The following highly interesting speech, entitled « GREECE – REFLECTIONS OF A LONG-STANDING INVESTOR – LOOKING AHEAD WITH CONFIDENCE», was part of the agenda of the 25th Annual Capital Link Invest in Greece Forum, entitled, «Accelerating Investments for Sustainable Growth», that was held with great success and participation, on Monday, December 11, 2023, in New York, in cooperation with the New York Stock Exchange, the Athens Exchange Group (ATHEX Group), and major Global Investment Banks & Organizations, and under the Auspices of the Consulate General of Greece in New York. The event was sponsored by top companies, and Goldman Sachs and TEN Ltd (Tsakos Energy Navigation) were the Lead Sponsors.





## **PANEL DISCUSSION: GREEK ECONOMY: Prospects & Outlook Post Investment Upgrade**

**Speaker: Mr. John Paulson, President & Portfolio Manager – Paulson & Co.**

**Mr. John Paulson** stated: «Under the leadership of Prime Minister Mitsotakis, the transformation of the Greek economy has been exceptional. As the largest private shareholder in Piraeus Bank, we note the remarkable turnaround of the banking sector. NPEs are down dramatically, earnings are soaring, capital buffers are expanding, and return on equity is climbing. As a reflection of this impressive performance, Piraeus' stock price is up 120% this year alone. The benefits of Greece's economic turnaround go well beyond banking and are broad-based. The Greek real estate market is one of the best performing in the world. Residential prices were up 14.5% in the first half of 2023 compared to a decline of 1.7% in the Euro area. The unemployment rate has declined dramatically, falling from 19% in 2018 to 10% currently. Importantly for the country, Greece has returned to Investment Grade status. The accomplishments have been numerous, big, and bold.

These favorable trends will continue for at least the next four years during the second term of the Mitsotakis administration. Importantly, if Greeks continue to pursue pro-investment economic policies in subsequent administrations, then this prosperity for Greece can extend for decades. From this perspective, we are only at the beginning of a lengthy, virtuous investment cycle. Yet, the asset values in Greece are still compelling. Piraeus' stock, for instance, still trades at only 5x earnings and 50% of book value. The real estate market has plenty of room to run; despite the already eye-catching performance, real estate prices in Greece remain approximately 10% below the prior 2008 peak. Many other attractive investment opportunities exist. With the influx of prodigious EU Next Generation funding and substantial amounts of private investment capital, economic growth is bound to accelerate, unemployment will continue to decline, and wages will continue to increase, raising the living standards of all the Greeks. The future for Greece is bright. Like the proverbial phoenix, Greece is rising from its predecessor state to become a new European economic leader. »

## **THE FORUM WAS ORGANIZED:**

**Capital Link: New York – London – Oslo – Hamburg – Athens – Limassol – Shanghai – Singapore – Tokyo – Hong Kong**

230 Park Avenue • Suite 1540 • New York • New York 10169, USA • Tel.: +1 212 661 7566 • Fax: +1 212 661 7526  
10 Lower Grosvenor Place, London, SW1W 0EN, United Kingdom • Tel: +44 795 626 2380  
40, Agiou Konstantinou Str, Suite A5, 151-24 Athens, Greece • Tel. +30 210 6109 800 • Fax +30 210 6109 801  
Raadhugaten 25, P.O.Box 1904 Vika • N-0116 Oslo, Norway  
[www.capitallink.com](http://www.capitallink.com) – [www.capitallinkforum.com](http://www.capitallinkforum.com) – [www.capitallinkshipping.com](http://www.capitallinkshipping.com)

**IN COOPERATION WITH:** New York Stock Exchange – NYSE & Athens Exchange Group (ATHEX Group)

**UNDER THE AUSPICES:** of the Consulate General of Greece in New York, which hosted a welcome reception for all Speakers.

The Forum, through its 25 years record of success, has been engaged in a systematic effort to highlight Greece's profile to a global business and investment audience. This year's forum was particularly significant as Greece is heralding a new dawn of investments and entrepreneurship, despite global challenges. The country's political stability, strong economic dynamics, and attractive valuations have boosted investor confidence in the Greek market. The upgrade of the Greek economy by Fitch formalizes the emergence of Greece in the investment category in terms of credit rating. Fitch is the third - out of four recognized by the ECB - rating agency to award our country investment grade status in recent months. This certifies the progress of the Greek economy and the even more positive prospects opened up by the implementation of the country's policy. At the same time, it creates the conditions for further strengthening investment inflows, better financing conditions for the economy, growth and increased employment.

The Prime Minister of Greece, H.E. Kyriakos Mitsotakis, addressed international investors via written message.

**Keynote Remarks by Greek Ministers:** Minister of Economy & Finance, H.E. Kostis Hatzidakis, Minister of Infrastructure & Transport, H.E. Christos Staikouras, Minister of Environment & Energy, H.E. Theodore Skylakakis, Alternate Minister of Economy & Finance, H.E. Nikolaos Papathanasis.

**Greek Government Officials:** Ms. Maria (Maira) Myrogianni, Secretary General for International Economic Affairs - Ministry of Foreign Affairs, Mr. Orestis Kavalakis, Governor of Recovery and Resilience Facility Coordination Agency - Ministry of Economy and Finance, Mr. Dimitrios Tsakonas, Director General - Public Debt Management Agency, Mr. Michael Arghyrou, Chairman of the Council of Economic Advisors, Mr. George Pitsilis, Governor – Independent Authority for Public Revenue, Mr. Vassilis Kontozamanis, Former Alternate Minister of Health, Mr. Gregory D. Dimitriadis, CEO & Executive Member of the BoD - Growthfund, the National Fund of Greece, Dr. Marinos Giannopoulos, CEO - ENTERPRISE GREECE.

**US Government (US Department of State) Representatives:** • Mr. Geoffrey R. Pyatt, Assistant Secretary, Bureau of Energy Resources, and • Mr. Joshua Huck, Deputy Assistant Secretary of State for Southern Europe and the Caucasus.

European Central Bank was represented by Ms. Elizabeth McCaul, Member of the Supervisory Board.

The Athens Exchange Group was represented by Mr. Yianos Kontopoulos, CEO - Athens Exchange Group, and the Hellenic Capital Market Commission, by Dr. Vassiliki Lazarakou JSD, Chair - Hellenic Capital Market Commission.

The Forum featured the important participation of representatives from ❖ the biggest Greek Banks: 1) Four Systemic Banks, Alpha Bank - Eurobank - National Bank - Piraeus Bank, 2) Attica Bank and Hellenic Development Bank, and from ❖ the most important Global Investment Banks • Barclays • BNP Paribas • Goldman Sachs International • Morgan Stanley • Nomura • AXIA Ventures Group Ltd.

Participating speakers in investor panel: John Paulson and representatives from: BC Partners - Brookstreet Equity Partners • CVC • Hotel Investment Partners (HIP) • RWE Energy Transition Investments • Thrivest Holding.

23 Listed Companies participated in a series of meetings with multiple foreign investors : Athens Exchange Group - Alpha Bank - Athens Water Supply & Sewage Company SA (EYDAP) -Attica Bank - AUTO HELLAS - AVAX Group - Cosmos Health, Inc. (NASDAQ: COSM) - Dimand S.A. - ELLAKTOR S.A. – Eurobank - GEK Terna Group - HELLENIQ ENERGY Holdings - Intrakat S.A. - LAMDA Development - MOTOR OIL Group - MYTILINEOS - National Bank of Greece - Opap - OTE Group of Companies - Piraeus Bank - PRODEA Investments - Public Power Corporation – PPC - Trastor REIC.

During the Official Luncheon the Greek Minister of Economy & Finance, H.E. Kostis Hatzidakis, and Mr. Evan Kotsovinos, Vice President and General Manager – Google, delivered Keynote Remarks. Mr. John Tuttle, Vice Chairman – NYSE; President - NYSE Institute, Dr. Nikolas P. Tsakos, Founder & CEO - TEN Ltd, and Ms. Beth Hammack, Co-Head Global Financing Group - Goldman Sachs, delivered Welcome Remarks. Nicolas Bornozis, President of Capital Link gratefully presented "THE CAPITAL LINK HELLENIC APPRECIATION AWARD" to Mr. John Tuttle, Vice Chairman - NYSE; President - NYSE Institute, for NYSE's and his own longstanding support & contribution to Greece, Greek Entrepreneurs, the Greek Maritime Community & the Greek-American Diaspora.

The Forum concluded with an Official Dinner during which the "2023 Capital Link Hellenic Leadership Award" was presented to Mr. Nikos Stathopoulos, Chairman of Europe & Member of the Management Committee - BC Partners, for his outstanding contribution to Greece: his significant involvement and positive impact on Greece and the Greek economy with his active investment participation. Nicolas Bornozis, President of Capital Link, read the Greek Minister of Economy & Finance, H.E. Kostis Hatzidakis' Keynote Address,



since the Minister had to urgently return to Greece. **The Ambassador of Greece to the USA, H.E. Ekaterini Nassika, and Mr. Joshua Huck**, Deputy Assistant Secretary of State for Southern Europe and the Caucasus - **U.S. Department of State**, delivered **Keynote Remarks**. Ms **Nicole Petallides**, Host - **Schwab Network** ; Former Anchor - **FOX Business Network**, was the **Master of Ceremonies**.

On **Tuesday, December, 12, 2023**, within the context of the “**25<sup>th</sup> Annual Capital Link Invest in Greece Forum**”, the **New York Stock Exchange** in cooperation with **Capital Link** organized a special ceremony honoring the “**Greek American Issuer Day at NYSE**”, during which Greek & Greek American companies listed on the New York Stock Exchange rang the “**Closing Bell**” - at **NYSE-New York Stock Exchange**.

#### **SPONSORS:**

**Lead Sponsors:** Goldman Sachs • Tsakos Energy Navigation - TEN Ltd., has been Lead Sponsor for the last 15 years.

**Gold Sponsors:** Barclays • BNP Paribas • EY • Nomura

**Grand Sponsors:** Alpha Bank • Attica Bank • AXIA Ventures Group Ltd. • Cosmos Health • Eurobank • EUROXX Securities SA. • Google • HELLENiQ Energy • Morgan Stanley • National Bank of Greece • Piraeus Bank • Qualco Group • Reed Smith • Watson Farley & Williams

**Sponsors:** Aegean Airlines • AKL Law Firm • Ambrosia Capital • AVAX Group • Bernitsas Law • Brookstreet Equity Partners • Calamos Investments • D.C. CHRISTOPOULOS & PARTNERS LAW FIRM • Eldorado Gold • ELLAKTOR S.A. • ENTERPRISE GREECE • Fortsakis, Diakopoulos & Associates Law Firm • GEK TERNA Group of Companies • Hellenic Development Bank • Hill International • Intrakat Group • JLL - Athens Economics • Koutalidis Law Firm • Lambadarios Law Firm • LAMDA Development • LIBRA GROUP • Machas & Partners Law Firm • Milbank • MOTOR OIL Group • MYTILINEOS S.A. • OTE Group of Companies • PotamitisVekris • Public Power Corporation – PPC • Saplegal - A.S. Papadimitriou & Partners Law Firm • Savills Hellas

**Supporting Sponsors:** DECA Investments • Dimand SA • EYDAP - Athens Water Supply & Sewerage Company SA • Elikonos Capital Partners • Flott & Co. PC • GravityBreath Pictures • Halcyon Equity Partners • Moussas & Partners Law Firm • OPAP S.A. • PRODEA Investments • Trastor REIC • VK PREMIUM Business Growth Consultants

#### **Global Shipping Companies – Supporting Sponsors:**

• Castor Maritime Inc. (NASDAQ:CTRM) • Diana Shipping (NYSE:DSX) • Dorian LPG (NYSE:LPG) • EuroDry Ltd (NASDAQ:EDRY) • Euroseas Ltd (NASDAQ:ESEA) • Navios Maritime Partners L.P. (NYSE:NMM) • Onassis Group • Pyxis Tankers • Seenergy Maritime Holdings Corp. (NASDAQ:SHIP) • Tsakos Energy Navigation - TEN Ltd (NYSE:TNP) • United Maritime (NASDAQ:USEA)

**Supporters:** BC Partners • Blueground • BrainReGain • Chicago Atlantic • CVC • Delsona Therapeutics • Growthfund, the National Fund of Greece • ESED (the Greek Corporate Governance Council) • Hotel Investment Partners (HIP) • Microsoft • Pfizer • Red Apple Group • RWE Renewables Hellas • RWE Energy Transition Investments

**Speakers Reception Sponsor:** Red Apple Group

**Breakfast Sponsor:** Castor Maritime

**Coffee Sponsor:** Seenergy Maritime

**Cocktail Reception Sponsor:** Navios Maritime Partners L.P.

**Dinner Sponsor:** Onassis Group

#### **SUPPORTING ORGANIZATIONS:**

**UNDER THE AUSPICES:** of the Consulate General of Greece in New York • Greek Trade Office in New York - Consulate General of Greece in New York

• AHEPA • AHI - American Hellenic Institute • Cyprus - US Chamber of Commerce • EMBCA – The Eastern Mediterranean Business Culture Alliance • Endeavor • European American Chamber of Commerce, New York • EFM - European Financial Management Association • HABA - Hellenic American Bankers Association • Hellenic American Chamber of Commerce • HLA - Hellenic Lawyers Association • HMS – Hellenic Medical Society of New York • HPW - Hellenic Professional Women Inc. • HAWK - Hellenic American Women's Council • Leadership 100 • World Hellenic Inter-Parliamentary Association (PADEE-WHIA) • The Hellenic Initiative

#### **MEDIA PARTNERS:**

**Official TV Media Partner:** MEGA TV

**Digital News Media Partner – AΠE:** Athens - Macedonian News Agency

**Greek Print & Digital News:**

**Capital Link: New York – London – Oslo – Hamburg – Athens – Limassol – Shanghai – Singapore – Tokyo – Hong Kong**

230 Park Avenue • Suite 1540 • New York • New York 10169, USA • Tel.: +1 212 661 7566 • Fax: +1 212 661 7526  
10 Lower Grosvenor Place, London, SW1W 0EN, United Kingdom • Tel: +44 795 626 2380  
40, Agiou Konstantinou Str, Suite A5, 151-24 Athens, Greece • Tel. +30 210 6109 800 • Fax +30 210 6109 801  
Raadhustgaten 25, P.O.Box 1904 Vika • N-0116 Oslo, Norway  
[www.capitallink.com](http://www.capitallink.com) – [www.capitallinkforum.com](http://www.capitallinkforum.com) – [www.capitallinkshipping.com](http://www.capitallinkshipping.com)

- tovima.com – TA NEA – in.gr – ot.gr
- AllAboutShipping.co.UK • Banking News • World Energy News

**Greek American Media:**

- Εθνικός Κήρυξ – The National Herald
- Αναμνήσεις • Cosmos FM 91.5 NY • GreekNewsUSA.com • Hellas Journal By Mignatiou.Com • Hellenic DNA • Hellenic News of America

**Greek American Supporting Television Partner:** New Greek Television

**International Media** Greek Reporter

\*\*\*\*\*

**For further information, please contact:**

**NEW YORK // Ms Olga Bornozi & Ms Eleni Bej**

Tel.: +1 212 661 75 66 - Email : [obornozi@capitallink.com](mailto:obornozi@capitallink.com) ; [ebej@capitallink.com](mailto:ebej@capitallink.com)

**ATHENS // Ms Athena Kosmadaki & Ms Victoria Tsoukala**

Τηλ. +30 210 6109800

Email : [athensoffice@capitallink.com](mailto:athensoffice@capitallink.com) ; [vtsoukala@capitallink.com](mailto:vtsoukala@capitallink.com)

**Or visit:**

<https://forumscapitallink.com/greece/2023/agenda.html>

[www.capitallink.com](http://www.capitallink.com)

[www.capitallinkforum.com](http://www.capitallinkforum.com)

**ABOUT CAPITAL LINK**

*Founded in 1995, Capital Link is a New York based investor relations, financial communications and advisory firm with a strategic focus on the maritime, commodities and energy sectors, MLPs, as well as Closed-End Funds and ETFs. In addition, Capital Link organizes 18 high quality Investment Forums, webinars and podcasts, focusing on maritime transportation and U.S. investment products in 10 countries in the United States, Europe and Asia, in key industry centers, such as New York, London, Oslo, Hamburg, Athens, Limassol, Shanghai, Singapore, Tokyo and Hong Kong all of which are known for combining rich educational and informational content with unique marketing and networking opportunities. Capital Link is a member of the Baltic Exchange. Based in New York City, Capital Link has presence in London, Athens & Oslo.*