



3rd Annual CAPITAL LINK FORUM

**Invest in
International
Shipping**

March 26, 2009
New York City

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SHIPPING WILL REMAIN THE VITAL LINK TO THE GLOBAL ECONOMY

In a short period of time the world as we know it has come upside down – the financial markets collapsed, the credit markets froze, the global economy is at standstill and consumers and businesses around the world are in a conservation mode with no clear visibility as to when the turmoil will end. To combat this, governments around the world have been injecting liquidity in the financial markets, are about to implement massive economic stimulus programs aimed at infrastructure development and credit markets begin to thaw.

It will take time, but this crisis will ultimately pass, and when it does maybe the world economy will be on a healthier footing despite the pain we may have endured in the meantime. Hopefully, we will have all learned not to repeat the excesses of the past.

With the world economy at crossroads, shipping has also been impacted overnight. Dry bulk shipping is driven by demand for core commodities necessary for infrastructure development. Container shipping is driven mainly by consumer demand for finished goods and tanker shipping is driven by demand for oil and oil products. All sectors have been impacted by this downturn, with dry bulk and container shipping hit the hardest.

The silver lining of this crisis is that due to the credit crunch scrapping of older vessels accelerates and the order book of new buildings is significantly reduced due to cancellations and delays. This will help restore a healthier balance between supply and demand. Also, the retirement of single hull tankers in 2010 will have a material impact on tanker fleet supply.

We cannot imagine a world without shipping which moves over 80% of the world's goods. Shipping is a volatile and cyclical business but is a business the world cannot do without and weak markets can actually translate into accretive opportunities for strong companies, especially those that take the long term point of view.



Shipping has gained a place in institutional and individual investor portfolios but it is still at the early stages of its full potential on Wall Street. Shipping companies as a whole still represent a small fraction of the overall market capitalization and there is a lot of work which can be done to improve the sector awareness among a public.

Capital Link has made a strategic commitment to helping increase the information flow and interaction among listed shipping companies and investors. In this context, our "Invest in Shipping Forum" aims to provide investors with a comprehensive review and outlook of the various shipping

markets through the point of view of key industry participants such as listed shipping companies, analysts, charterers and shipbrokers. Our Forum is open to the whole buy and sell-side community, to the financial media and investors in general. Our objective is to generate maximum publicity about shipping as an industry and about the shipping companies themselves to a wider audience of investors facilitating their knowledge and understanding of the industry.

We would like to express our sincere thanks and appreciation to the panelists and companies which participate in our Forum, as well as to Fortis Bank, which is the Lead Sponsor, and to the New York Stock Exchange and NASDAQ. Also, to the Supporting Sponsors and to our Media Partners who have been instrumental in expanding our Forum's awareness among a wider audience. Our objective is to repeat this Forum annually and we look forward to your continued support and participation.

Thank you for your participation and support.

Sincerely,

*Nicolas Bornozis
President
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NYSE EURONEXT

NYSE Spotlight on Shipping



NYSE Euronext is the World's Leading and Most Liquid Exchange Group

The aggregate market capitalization of listed issuers on NYSE Euronext is \$16.7 / €11.8 trillion, greater than the next four exchanges combined (London Stock Exchange, Tokyo Stock Exchange, Nasdaq, Swiss Exchange). It is the first truly global marketplace—listing more than 8,500 issues in total, including 70 of the world's 100 largest companies.

The World's Leading Shipping Companies Choose NYSE Euronext

The New York Stock Exchange lists 33 shipping companies representing all segments of the market with a combined total market capitalization of \$19.5 billion.

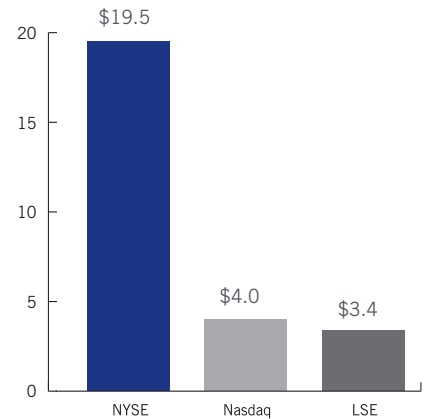
Premier Market for Shipping Companies

- Since 2002, every qualified shipping IPO in the U.S. has listed on the NYSE.
- Since 2000, four shipping companies have transferred to the NYSE from Nasdaq.

Leading Liquidity Provider

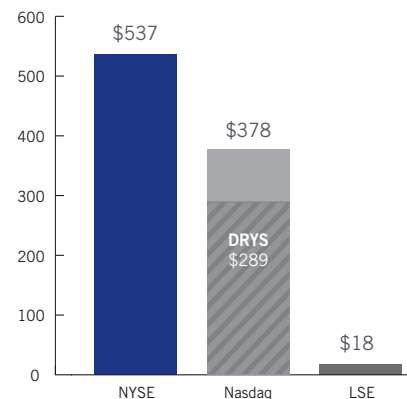
- NYSE trading volume in shipping companies has increased at an annual rate of 40% since 2003 - a 7.5-fold increase over 5 years.

Total Market Capitalization (\$ Billion)

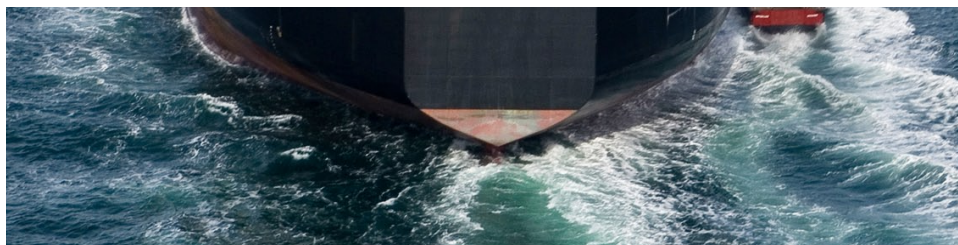


As of February 11, 2009

Average Daily Value (\$ Million)



January 2008 - February 11, 2009



NYSE EURONEXT

NYSE Spotlight on Shipping

The NYSE is Home to the World's Leading Shipping Companies

Company Name	Ticker	Market Capitalization (\$ Million)
Tidewater Inc	TDW	\$2,170
Frontline Ltd	FRO	\$2,084
Teekay Corp	TK	\$1,353
Kirby Corp	KEX	\$1,290
Nordic American Tanker Shipping	NAT	\$1,107
Diana Shipping Inc	DSX	\$1,081
Alexander & Baldwin Inc	AXB	\$941
Overseas Shipholding Group Inc	OSG	\$916
Ship Finance International Ltd	SFL	\$832
Teekay LNG Partners LP	TGP	\$790
Tsakos Energy Navigation Ltd	TNP	\$703
Seaspan Corp	SSW	\$703
Gulfmark Offshore Inc	GLF	\$669
General Maritime Corp	GMR	\$651
Genco Shipping & Trading Ltd	GNK	\$510
Navios Maritime Holdings Inc	NM	\$427
Excel Maritime Carriers Ltd	EXM	\$346
Danaos Corp	DAC	\$329
Safe Bulkers Inc	SB	\$311
K-Sea Transportation Partners LP	KSP	\$304
Teekay Tankers Ltd	TNK	\$295
Navios Maritime Acquisition Corp.	NNA	\$284
Teekay Offshore Partners LP	TOO	\$282
OSG America LP	OSP	\$245
DHT Maritime Inc	DHT	\$231
Oceanaut Inc	OKN	\$198
Navios Maritime Partners LP	NMM	\$180
Global Ship Lease Inc	GSL	\$164
International Shipholding Corp	ISH	\$155
Horizon Lines Inc	HRZ	\$123
CAI International Inc	CAP	\$53
Grupo TMM SA	TMM	\$50
B+H Ocean Carriers Ltd	BHO	\$22

As of February 11, 2009

"Trading on the New York Stock Exchange is an important step forward for us, as continue to seek new ways and new places to expand our operations, and as we create sustained, long-term value for our shareholders."

—Allen Doane, Chairman & CEO,
Alexander & Baldwin (NYSE: AXB)

"The New York Stock Exchange is the dominant market of choice for leading companies from all over the world and we are particularly pleased to join its ranks."

—Dr. John Coustas, CEO
Danaos Corporation (NYSE: DAC)

"We are proud to list Genco on the New York Stock Exchange. With a business at the center of global trade and a focus on growth, Genco Shipping & Trading is well suited for a New York Stock Exchange listing."

—Peter Georgiopoulos, Chairman & CEO,
General Maritime Corporation (NYSE: GMR)

Chairman Genco Shipping & Trading Limited
(NYSE: GNK) and Aegean Marine Petroleum
Network Inc. (NYSE: ANW)

"We are extremely pleased to list our shares and warrants on the NYSE, the most recognized stock exchange in the world. We look forward to a long and mutually beneficial relationship with the NYSE."

—Angeliki Frangou, Chairman & CEO Navios
Maritime Holdings Inc. (NYSE: NM)

"I reckon the NYSE as the best marketplace, and it is great for NAT to be there."

—Herbjørn Hansson, Chairman and CEO,
Nordic American Tanker (NYSE: NAT)

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C O M P A N Y P R O F I L E S

ARIES MARITIME TRANSPORT LTD (NASDAQ: RAMS)



Aries Maritime Transport Limited is an international shipping company that owns and operates products tankers and container vessels. The Company's products tanker fleet consists of five MR tankers and four Panamax tankers, all of which are double-hulled. The Company also owns a fleet of three container vessels that range in capacity from 1,799 to 2,917 TEU. Nine of the Company's 12 vessels are secured on period charters. Charters for two of the Company's products tanker vessels currently have profit-sharing components.

CAPITAL PRODUCT PARTNERS (NASDAQ: CPLP)



Capital Product Partners L.P. (Nasdaq:CPLP), a Marshall Islands master limited partnership, is an international owner of modern double-hull tankers. Capital Product Partners L.P. owns 18 modern vessels, comprising 15 MR tankers, two small product tankers and one Suezmax crude oil tanker. All 18 vessels are under medium to long-term charters to BP Shipping Limited, Morgan Stanley Capital Group Inc., Overseas Shipholding Group, Shell International Trading & Shipping Company Ltd., and Trafigura Beheer B.V.

D'AMICO INTERNATIONAL SHIPPING S.A. (Borsa Italiana: DIS)



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector,

comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

DANAOS CORPORATION (NYSE: DAC)



Danaos Corporation is an international owner of containerhips, chartering its vessels to many of the world's largest liner companies. Our current fleet of 39 containerhips aggregating 157,427 TEUs ranks Danaos among the largest containerhip charter owners in the world based on total TEU capacity. Danaos is the largest US listed containerhip company based on fleet size. Furthermore, the company has a contracted fleet of 30 additional containerhips aggregating 226,456 TEU with scheduled deliveries up to 2011. The company's shares trade on the New York Stock Exchange under the symbol "DAC".

DRYSHIPS INC. (NASDAQ: DRYs)



DryShips Inc., based in Greece, is an owner and operator of drybulk carriers that operate worldwide. As of the day of this release, DryShips owns a fleet of 42 drybulk carriers comprising 7 Capesize, 28 Panamax, 2 Supramax and 5 newbuilding drybulk vessels with a combined deadweight tonnage of about 3.4 million tons, 2 ultra deep water semi-submersible drilling rigs and 2 ultra deep water newbuilding drillships. DryShips Inc.'s common stock is listed on the NASDAQ Global Market where trades under the symbol "DRYS." Visit our website at www.dryships.com

EUROSEAS LTD. (NASDAQ:ESEA)



Euroseas Ltd. was formed on May 5, 2005 under the laws of the Republic of the Marshall Islands to consolidate the ship owning interests of the Pittas family of Athens, Greece, which has been in the shipping business over the past 136 years. Euroseas trades on the NASDAQ Global Select Market under the ticker ESEA.

Euroseas operates in the dry cargo, drybulk and container shipping markets. Euroseas' operations are managed by Eurobulk Ltd., an ISO 9001:2000 certified affiliated ship management company, which is responsible for the day-to-day commercial and technical management and operations of the vessels. Euroseas employs its vessels on spot and period charters and through pool arrangements.

After the delivery of M/V GLORIOUS WIND in March 2009, the Company will have a fleet of 16 vessels, including 3 Panamax drybulk carriers, 1 Handymax drybulk carrier, 1 Handysize drybulk carrier, 3 Intermediate container ship, 5 Handysize container ships, 2 Feeder container ships and a multipurpose dry cargo vessel. Euroseas' 5 drybulk carriers have a total cargo capacity of 296,479 dwt, its 10 container ships have a cargo capacity of 17,877 teu and its 1 multipurpose vessel has a cargo capacity of 22,568 dwt or 950 teu.

GERMANISCHER LLOYD



“Germanischer Lloyd (GL), with Headquarters in Hamburg, is a ship classification society and an international inspection, certification and technical consultancy company.

GL is a dynamic, innovative, forward-thinking, expansion-minded organization, following the same business approach of technical competence, uncompromising quality and offering a “one-stop-shopping” First-Class service

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We focus on developing state of the art rules, procedures and guidance in order to offer relevant answers in times of economic challenges and tight regulatory regimes.

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NAVIOS MARITIME HOLDINGS, INC. (NYSE: NM)



Navios is one of the leading global brands in seaborne shipping, specializing in the worldwide carriage, trading, storage and related logistics of international bulk cargoes. For over 50 years, raw materials producers, agricultural traders and exporters, industrial end users, ship owners, charterers, ship and derivative brokers, agents, and financial business partners have relied on Navios' expertise and innovation.

As a carrier, Navios operates principally handymax and panamax bulk carriers, deploying owned, chartered and leased vessels. Navios has extensive experience performing complex freight movements and bulk cargo logistics around the world, and in providing innovative solutions for customers' special requirements. In addition, the company owns and operates the largest bulk terminal in Uruguay -- one of the most successful and prominent operations of its kind in South America. Navios' worldwide technical ship management capacity is based on a team of industry professionals graduated from the world's leading international schools of naval architecture and marine engineering.

Navios is a leader and innovator in seaborne risk management and shipping advisory services, and a strong financial partner with a secure asset base. Navios' focus on risk man-

COMPANY PROFILES

agement characterizes the company's commercial and operational decisions and enables business partners to reduce their vessel and cargo exposure, and to control shipping and fuel costs. Navios' combination of technical and financial expertise and balance sheet strength make the company a preferred business advisor and counterparty for industry-related transactions.

Navios maintains offices in South Norwalk, Connecticut, Piraeus, Greece and Montevideo, Uruguay. As a public company, Navios is committed to executing on behalf of shareholders and providing best-in-class service to both customers and business partners.

NAVIOS MARITIME PARTNERS LP

(NYSE: NMM)



Navios Maritime Partners L.P.

Navios Maritime Partners L.P. is an international owner and operator of drybulk carriers newly formed by Navios Maritime Holdings Inc. (NYSE: NM), a vertically integrated seaborne shipping company with over 50 years of operating history in the drybulk shipping industry. Our vessels are chartered out under long-term time charters with an average remaining term of approximately 4.4 years to a strong group of counterparties consisting of Cargill International SA, Mitsui O.S.K. Lines, Ltd., Rio Tinto Shipping Pty Ltd., Augustea Atlantica SrL Charterers, The Sanko Steamship Co., Ltd. and Daiichi Chuo Kisen Kaisha. After the closing of the offering, Navios Maritime owns a 51.6% interest in us, including a 2.0% interest through our general partner which Navios Maritime owns and controls.

Our fleet consists of eight modern, active Panamax vessels one modern Capesize vessel and one newbuild Capesize vessel, Navios TBN I that we have agreed to purchase from Navios Holdings when it is delivered, which is expected to occur in June 2009. Assuming delivery of Navios TBN I in June 2009, our fleet of high-quality Panamax and Capesize vessels will have an average age of approximately 5.5 years in June 2009, which is significantly younger than the current industry average of about 15 years. Panamax vessels are highly flexible vessels capable of carrying a wide range of drybulk commodities, including iron ore, coal,

grain and fertilizer and of being accommodated in most major discharge ports, while Capesize vessels are primarily dedicated to the carriage of iron ore and coal. We may from time to time purchase additional vessels, including vessels from Navios Holdings.

MARINE PLUS



Marine Plus was established in 1988 as a provider of high quality technical services to the Greek shipping industry. The company's main activities include shipyard representation WORLDWIDE for ship repair and conversion, brokerage of new building projects in China, technical shipmanagement, supply of marine spare parts, marine equipment representation, de-slopping/de-mugging of tankers, pre-sale inspection, ISM/ISPS audits. All key company staff have a technical background or education and hands-on experience as mariners/ex chief engineers as well as shipyard experience, ensuring the company can provide a professional and knowledgeable service to the Greek Shipping Community. With over 15 years experience in China, Marine Plus can effectively provide almost any technical support required by vessels trading in the Far East, ranging from drydockings, conversions, new-building contracting/supervision, minor voyage or port repairs, supply of spares, inspections and more.

www.marineplussa.com

OCEANFREIGHT INC.

(NASDAQ: OCNF)



OceanFreight Inc. was incorporated in 2006 to acquire high quality secondhand vessels and deploy them on medium and long term charters. The Company began operations with the delivery of its first vessel in June 2007 and currently owns and operates a fleet of thirteen vessels, consisting of one Capesize drybulk carrier, eight Panamax drybulk carriers, one Suezmax tanker and three Aframax tankers with

C O M P A N Y P R O F I L E S

a total carrying capacity of 1,170,633 dwt. OceanFreight's Inc. common stock is listed on the NASDAQ Global Market where it trades under the symbol "OCNF".

OMEGA NAVIGATION ENTERPRISES, INC. (NASDAQ: ONAV)



Omega Navigation Enterprises, Inc. is an international provider of global marine transportation services through the ownership and operation of double hull product tankers. The current fleet includes eight double hull product tankers with a carrying capacity of 512,358 dwt which are chartered out under three-year time charters with an average age of less than three years. The company has also announced the signing of shipbuilding contracts to construct and acquire five additional product tankers with a capacity of 37,000 dwt each scheduled for delivery between March 2010 and early in 2011 and two additional product tankers with a capacity of 47,000 dwt the first scheduled for delivery on or about the second quarter 2009 and the second scheduled for delivery on or about the third quarter 2010. The Company was incorporated in the Marshall Islands in February 2005. Its principal executive offices are located in Piraeus, Greece and it also maintains an office in the United States. Omega Navigation's Class A Common Shares are traded on the NASDAQ National Market under the symbol "ONAV" and are also listed on the Singapore Exchange Securities Trading Limited under the symbol "ONAV 50".

SAFE BULKERS, INC. (NYSE: SB)



The Company's subsidiaries provide marine drybulk transportation services, transporting bulk cargoes, particularly coal, grain and iron ore, along worldwide shipping routes for some of the world's largest users of such services. The

Company's common stock is listed on the NYSE where it trades under the symbol "SB". The Company's subsidiaries currently own 13 Japanese-built drybulk vessels, all built post 2003, and have contracted to acquire additional drybulk newbuild vessels to be delivered at various times within the next two years.

SEANERGY MARITIME HOLDINGS CORP. (NASDAQ: SHIP)



Seanergy Maritime Holdings Corp., the successor to Seanergy Maritime Corp., is a Marshall Islands corporation with its executive offices in Athens, Greece. The Company is engaged in the transportation of dry bulk cargoes through the ownership and operation of dry bulk carriers. The Company purchased and took delivery of six dry bulk carriers in the third and fourth quarters of 2008 from companies associated with members of the Restis family. Its current fleet is comprised of two Panamax, two Supramax and two Handysize dry bulk carriers with a combined cargo-carrying capacity of 316,676 dwt and an average fleet age of approximately 11 years.

The Company's common stock and warrants trade on the NASDAQ Global Market under the symbols SHIP and SHIP.W, respectively. Prior to October 15, 2008, the Company's common stock and warrants traded on the NYSE Alternext US LLC (formally known as AMEX) under the symbols SRG, SRG.W, respectively.

STAR BULK CARRIERS CORP. (NASDAQ: SBLK)



Star Bulk is a global shipping company providing worldwide seaborne transportation solutions in the dry bulk sector. Star Bulk's vessels transport major bulks, which include iron ore, coal and grain and minor bulks such as bauxite, fertilizers and steel products. Star Bulk was in-

C O M P A N Y P R O F I L E S

corporated in the Marshall Islands on December 13, 2006 and is headquartered in Athens, Greece.

Its common stock and warrants trade on the Nasdaq Global Market under the symbols “SBLK” and “SBLKW” respectively. Currently, Star Bulk has an operating fleet of twelve dry bulk carriers. The total fleet consists of four Capesize, and eight Supramax dry bulk vessels with an average age of approximately 9.9 years and a combined cargo carrying capacity of 1,106,250 deadweight tons.

TSAKOS ENERGY NAVIGATION (NYSE: TNP)



Tsakos Energy Navigation Ltd. (TEN) is one of the largest transporters of energy in the world and controls a versatile fleet of modern crude and product tankers with strong ice-class capabilities.

With a fleet of 50 double-hull vessels of 5.3 million dwt (46 operational and 4 under construction), TEN provides worldwide marine transportation services to state and international oil major and refineries under long, medium and short term charters. TEN operates one of the youngest fleets in the world with an average age of 6.3 years compared to the world's average of 9.9 years.

TEN's new buildings are expected to be delivered by 2010 and the resulting fleet will include 25 crude tankers ranging from VLCCs to Aframaxes and 24 product carriers ranging from Aframaxes to Handysize complemented by one LNG. 23 of TEN's vessels can operate in ice-class environments.

In 2008, TEN had its best year over its fifteen years of existence thanks to its diversified and modern fleet, balanced employment and long standing relationships with first-class counterparties worldwide. The record 2008 results included voyage revenues of \$623 million (+25%), Net Income of \$202.9 million (+12%) and EPS of \$5.33 (from \$4.79 in 2007). Fleet utilization was 97.3%.

Following a stable dividend policy, the TEN raised the

total annual dividend for fiscal 2008 to \$1.75 per share (from \$1.725 in 2007), representing the sixth consecutive year of increased dividends since the initiation of cash dividends in 2002.

TEN deploys its fleet with a balanced approach with emphasis on term employment on both a fixed basis and time charters with minimum rates plus profit-sharing. It has committed employment for 66% of the remaining available ship days in 2009 and 42% for 2010. As of March 2009, thirty-six vessels, out of an operational fleet of forty-six, are employed under fixed charters (including two Contracts of Affreightment with min-max terms) with an average duration of about 1.6 years. Of these fixed charters, twenty-three operate under profit sharing agreements. Assuming the profit sharing vessels and the two vessels on min-max contracts were to only earn the minimum, the gross revenue of these thirty-six vessels, until the end of their respective charters, is estimated to be about \$500 million.

The company's shares are listed on the New York Stock Exchange under the ticker “TNP”.



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MONTHLY SHIPPING REVIEW



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Shipping has been at the core of Norton Rose Group throughout our 215 year history and today we are one of the few global legal practices that provide the entire range of legal services to the shipping world. We are not only experienced in handling a wide range of shipping disputes, but also we have a wealth of expertise in finance, corporate finance, carbon finance, climate change, regulatory, competition, employment, tax, intellectual property and other issues in the context of shipping.

CORPORATE FINANCE



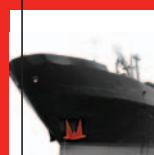
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From new satellite communications technologies, to maintenance systems and electronic navigation tools, Digital Ship presents the latest developments, along with opinion of the people who use the technology as to how well it works.

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To discuss advertising and exhibition opportunities, contact Ria Kontogeorgou, advertising sales & exhibition manager, Tel +44 207 510 4933, Mob: +44 7815 481036, e-mail ria@thedigitalship.com

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Capital Link is an international investor relations and financial advisory firm that since 1995 assists international institutions, stock exchanges and companies to develop and maintain access to European and North American investors, analysts and financial media, take advantage of favorable opportunities in the international capital markets, and to identify and approach the proper business and financial partners.

Our services range from corporate and capital markets advisory to internet-based financial communications, to investor targeting and the organization of corporate roadshows and investment conferences. We are among the few companies internationally capable to combine in-depth investor relations expertise with extensive technological capabilities, as well investor relations with financial media in the United States and Europe.

We provide vertically integrated service packages, which effectively support our clients along all phases of the investor relations process. We help them establish and deliver their message to the investment community; identify their target investor and analyst group, establish and maintain contact with them, gather investor and analyst feedback and keep and track of their competitors.

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- **Sector Forums:** Semi-annually, we organize a series of panel discussions among CEOs and analysts on various shipping sectors (containers, dry bulk, tankers).
- **Annual Invest in Shipping Forums**, in New York (in its 3rd year) and London (in its 2nd year).
- **www.CapitalLinkShipping:** A web based resource for investors with information on all sectors of shipping focusing primarily on listed shipping companies.

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Another area of major strategic focus with products specifically designed for US Closed-End Funds & ETFs enabling them to increase their reach to their target groups within the US investment community. In addition, we also organize

- **Annual Closed-End Fund and Global ETF Conference in New York:** A major industry event, now its 7th year, where CEFs and ETFs present their views and developments to a large audience of advisors, investors and financial media. Attendance in excess of 400 annually; panels are moderated by analysts.
- **Annual Awards for Closed-End Funds, ETFs and Analysts:** Presented to fund sponsors who apply high standards of financial disclosure, shareholder & investor relations. Based on nominations by industry analysts and participants. Capital Link is not part of the Nominating Committees.
- **www.ClosedEndFundForum.com, www.ETFForum.com:** Web-based resources enabling CEFs and ETFs to expand their investor reach and providing the investment community with updated information on CEFs, ETFs and the industry's trends and developments.
- **FundInput:** Web-based system for CEFs to update their data & profile. Generate Fact Sheets & reports.

Linking non-US companies with US investors

Our client base includes Stock Exchanges, companies and institutions from Europe, the United States and South America. We focus on facilitating non-US companies to gain and maintain access to investors, analysts and media in the US and secondarily in Europe through the execution of targeted IR and financial media programs. We also organize

- the **Annual Invest in Greece Forum**, in New York, now in its 11th year; and
- the **European Small Cap Conference**, in New York, in its 3rd year;
- the **Annual Greek IR Awards** in Greece recognizing excellence among Greek companies and IROs, in its 3rd year
- Capital Link has also handled the presentations to US investors of several Finance Ministers including those of France, Greece, Portugal and Bulgaria and we have organized several other Forums presenting investment opportunities in France, Bulgaria, Brazil, and Central Europe.

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\$231.0 Million
Initial Public Offering
Sole Manager



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\$188.7 Million
Initial Public Offering
Sole Book Runner



Navios Maritime Holdings Inc.²

\$171.0 Million
Initial Public Offering
Underwriter



FreeSeas Inc.³

\$7.9 Million
Initial Public Offering
Underwriter

Closed



Has agreed to acquire certain assets from the:

Restis Family

\$395.2 Million
Advisor to Seanergy

Closed



Has agreed to acquire certain assets of:



\$345.2 Million
Advisor to Star Maritime

Completed

Company Name & Logo
Cannot Be Disclosed

Asset Acquisition,
Greek Based Shipping
Company

\$238.0 Million
Fairness Opinion

For further information, contact:
Clifford A. Teller, Executive Managing Director - Investment Banking
tel: 212-895-3773 • cteller@maximgrp.com

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1. Formerly known as Star Maritime Acquisition Corp.
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PROGRAM

7:30 - 8:00 AM	REGISTRATION & BREAKFAST		
MORNING SESSION			
	WELCOME REMARKS - by: Mr. Nicolas Bornozis, President Capital Link, Inc.		
8:00 - 8:25 AM	GLOBAL ECONOMY & COMMODITY MARKETS Mr. Guy Verberne, Head of Economics and Investment Strategy - Fortis Bank Nederland (Holding) N.V.		
8:30 - 8:50 AM	DEVELOPMENTS IN THE GLOBAL SHIPBUILDING INDUSTRY Mr. Dimitris Vranopoulos, Managing Director - Marine Plus		
8:50 - 9:10 AM	FLEET QUALITY AS A COMPETITIVE ADVANTAGE Mr. Harry Vordokas, Business Development Manager Americas - Germanischer Lloyd		
9:15 - 10:00 AM	<u>SECTOR PANEL: CONTAINERS</u> Moderated by: Mr. Ken Hoexter, Managing Director, Airfreight, Surface, & Marine Transportation Research - Banc of America Securities-Merrill Lynch Danaos Corporation - Mr. Dimitri Andritsoyiannis, CFO Euroseas - Mr. Aristides Pittas, CEO Seaspan Corp. - Mr. Gerry Wang, CEO		
10:00 - 11:00 AM	<u>COMPANY PRESENTATIONS:</u> Introduced by: Mr. Charles Rupinski, Sr. V.P., Senior Equity Analyst for Shipping and Transportation - Maxim Group <u>CONTAINERS:</u> Danaos Corporation - Mr. Dimitri Andritsoyiannis, CFO <u>MIXED FLEET STRATEGIES:</u> Euroseas - Mr. Aristides Pittas, CEO Aries Maritime - Mr. Jeff Parry, CEO	10:00 - 11:00AM	<u>COMPANY PRESENTATIONS: DRY BULK</u> Introduced by: Mr. Kevin Sterling, Research Shipping Analyst - Stephens, Inc. Navios Maritime Holdings - Mr. Ted Petrone, President Safe Bulklers – Mr. Polys Hajioannou, CEO Star Bulk Carriers - Mr. George Syllantavos, CFO
11:00 -11:40 AM	<u>COMPANY PRESENTATIONS: DRY BULK</u> Introduced by: Mr. G. Scott Burk, CFA Executive Director and Senior Analyst Ocean Shipping Equity Research - Oppenheimer & Co. Inc <u>MIXED FLEET STRATEGY</u> OceanFreight - Mr. Demetris Nenes, Vice President, Business Development <u>OFFSHORE DRILLING</u> Ocean Rig (DRYSHIPS) - Mr. David Mullen, CEO	11:00 -11:40AM	<u>COMPANY PRESENTATIONS: Shipping MLPs</u> Introduced by: Mr. Christian Wetherbee, Vice President, Transportation Equity Research Banc of America Securities-Merrill Lynch Capital Product Partners - Mr. John Lazaridis, CEO Navios Maritime Partners - Mr. Michael McClure, CFO

11:45 - 12:30 PM	<p><u>SECTOR PANELS:TANKERS</u></p> <p>Moderated by: Mr. Robert Bugbee, President - Scorpio Group Capital Product Partners - Mr. John Lazaridis, CEO d'Amico International Shipping - Mr. Marco Fiori, CEO General Maritime Corporation - Mr. Jeffrey Pribor, CFO Omega Navigation - Mr. George Kassiotis, CEO Tsakos Energy Navigation - Mr. Nikolas Tsakos, CEO</p>
12:45 - 2:15 PM	<p style="text-align: center;">Luncheon and Keynote Speaker</p> <p style="text-align: center;">Introductory Remarks: Mr. Nikolas Tsakos, CEO - Tsakos Energy Navigation KEYNOTE SPEAKER Dr. Peter Swift, Managing Director - INTERTANKO</p>
AFTERNOON SESSION	
Metropolitan Club - West Lounge (1 st Floor)	
2:20 - 3:00 PM	<p><u>BANK FINANCING IN TODAY'S MARKETS</u></p> <p>Moderated by: Daniel Rodgers, Partner, New York - Watson, Farley & Williams Mr. Harris Antoniou, CEO, Energy, Commodities and Transportation - Fortis Bank Nederland (Holding) N.V. Mr. Robin Das, Deputy Global Head of Shipping - HSH Nordbank</p>
3:00 - 3:15 PM	<p><u>THE LEGAL IMPLICATIONS OF THE DOWNTURNS IN THE SHIPPING INDUSTRY</u></p> <p>Mr. Chris Randall, Partner, Norton Rose</p>
3:20 - 4:20 PM	<p><u>COMPANY PRESENTATIONS:TANKERS</u></p> <p>Introduced by: Mr. G. Scott Burk, CFA, Executive Director and Senior Analyst, Ocean Shipping Equity Research - Oppenheimer & Co. Inc</p> <p>Tsakos Energy Navigation - Mr. Nikolas Tsakos, CEO Omega Navigation - Mr. George Kassiotis, CEO d'Amico Int'l Shipping - Mr. Marco Fiori, CEO</p>
4:20 - 4:40 PM	<p>THE BALTIC EXCHANGE - Mr. Jeremy Penn, President & CEO</p>
4:40 - 5:20 PM	<p><u>SECTOR PANEL:DRY BULK</u></p> <p>Moderated by: Mr. Harris Antoniou, CEO, Energy, Commodities & Transportation - Fortis Bank Nederland (Holding) N.V. Navios Maritime Holdings - Mr. Ted Petrone, President Safe Bulkers - Mr. Polys Hajioannou, CEO Seenergy Maritime - Mr. Dale Ploughman, CEO Star Bulk Carriers - Mr. George Syllantavos, CFO</p>
5:20 - 6:30 PM	<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  TEN LTD <small>TSAKOS ENERGY NAVIGATION LTD</small> </div> <div style="text-align: center;"> <p>COCKTAIL RECEPTION</p> <p>Sponsored by TEN</p> </div> <div style="text-align: center;">  TEN LTD <small>TSAKOS ENERGY NAVIGATION LTD</small> </div> </div>



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ARABIAN GULF: HEISCO (KUWAIT): 1 DOCK UP TO 40,000 DWT

LATIN AMERICA: BRASWELL S/Y (PANAMA): 3 DOCKS UP TO PANAMAX

BLACK SEA:

MIK SEVASTOPOL S/Y (SEVASTOPOL UKRAINE): 3 DOCKS UP TO PANAMAX

N. AMERICA: HALIFAX S/Y (HALIFAX-CANADA): 3 DOCKS UP TO PANAMAX

AFRICA: PSC TEMA S/Y (GHANA-W AFRICA): 2 DOCKS UP TO CAPESIZE

B. CHINA REGION

B.1 MAIN AGENTS FOR:

NORTH CHINA:

SHANHAIGUAN S/Y: 3 DOCKS UP TO VLCC

BEIHAI QINGDAO S/Y: 3 DOCKS UP TO VLCC

SHANGHAI REGION:

CHENGXI S/Y: 4 DOCKS UP TO CAPESIZE

IMC-YY (ZHOUZHAN): 2 DOCKS UP TO VLCC

SOUTH CHINA:

YIU LIAN SHEKOU S/Y: 4 DOCKS UP TO VLCC

B.2 AUTHORISED AGENTS FOR:

SHANGHAI REGION:

SHANGHAI S/Y: 5 DOCKS UP TO 120,000 DWT

LIFENG S/Y: 2 DOCKS UP TO 40,000 DWT

HUARUN DADONG: 3 DOCKS UP TO CAPESIZE

XINYA S/Y: 2 DOCKS UP TO CAPESIZE

HAIZHOU S/Y: 1 PANAMAX DOCK

LONGSHAN S/Y: 1 PANAMAX DOCK

SOUTH CHINA:

GUANGZHOU CSSC OCEANLINE S/Y: 4 DOCKS UP TO VLCC

OTHER REGIONS - MAIN AGENTS:

MED. SEA AREA:

MALTA SHIPYARDS: 6 DOCKS UP TO VLCC

YARDGEM S/Y (TUZLA, TURKEY): 2 DOCKS UP TO PANAMAX

N EUROPE:

RIGA S/Y (LATVIA): 2 DOCKS UP TO 100,000 DWT

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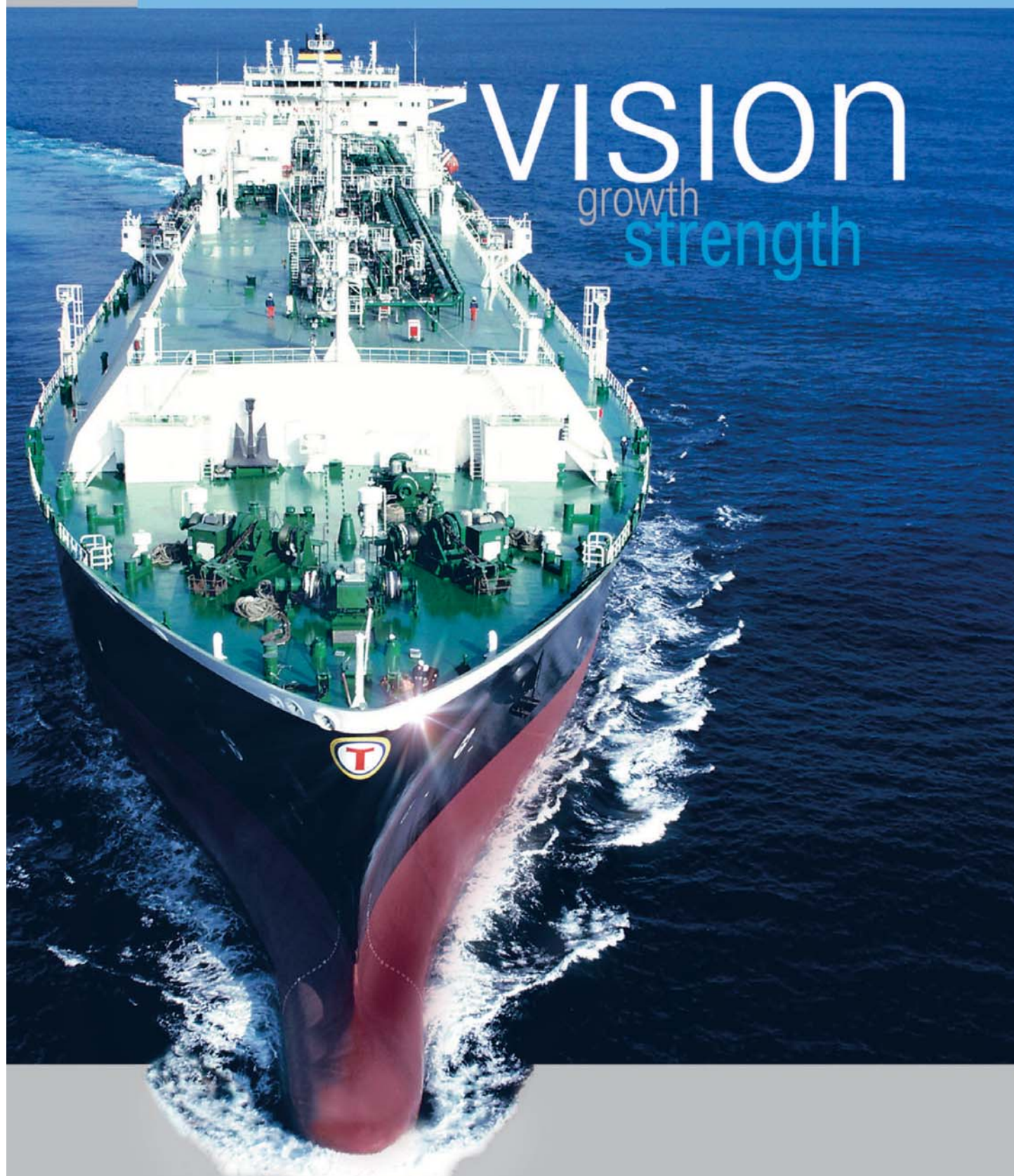


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