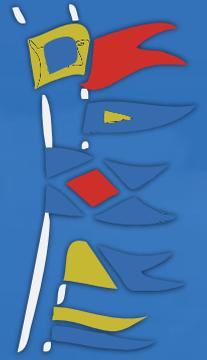




8th Annual Capital Link Shipping, Marine Services & Offshore Forum

Wednesday, October 7, 2015
London, UK



In Partnership With



Clarksons Platou
Securities



In Cooperation With



London
Stock Exchange

Global Sponsors



Jefferies

ReedSmith





Clarksons Platou
Securities

A FULL-SERVICE INVESTMENT BANK

Focused on Energy, Shipping and Oil Services Globally

We offer the full spectrum of financial services in our core maritime sectors. From equity sales and trading, to fixed income, research and corporate finance, we serve institutional clients worldwide.



OSLO | NEW YORK | HOUSTON

WWW.CLARKSONS.COM



8th Annual Capital Link Shipping, Marine Services & Offshore Forum

Wednesday, October 7, 2015
One Moorgate Place, London, UK



Capital Link's **8th Annual Shipping, Marine Services & Offshore Forum**, held in partnership with Clarksons Platou Securities and in cooperation with the London Stock Exchange, provides investors in the UK and throughout Europe with a comprehensive review and current outlook of the various shipping markets, marine services and offshore markets, as well as an update on other issues of critical importance to the industry.

The world economy is slowly growing but at the same time it is going through a period of uncertainty. The various shipping sectors are directly impacted by developments in the global commodity and energy markets and of course by the demand and supply dynamics of each specific sector. In this environment, shipping companies strive to improve operational efficiency, optimize fleet utilization, ensure proper access to capital and continue to grow taking advantage of market opportunities.

The Forum presents a unique opportunity to meet and network with a large and targeted high-caliber audience in the industry. The event is open to the buy and sell side communities as well as to the media. Participants will gain a deeper understanding of the current state of the shipping and marine services industry, the subsequent effects on their investments, and a clear focus on the opportunities and challenges ahead.

London has been a traditional industry hub for the maritime sector. Organizing this Forum in London capital Link aims to raise the profile of both private and listed shipping companies to a wider investor audience. The Capital Link Forums are recognized as an effective networking platform for industry professionals, bankers, financiers, and investors alike.

We would like to express our appreciation and gratitude to the London Stock Exchange, our sponsors, and our media partners for their continued support in making this event a success each year. Their repeated contribution and participation are a testament to Capital Link's recognition in the financial, investment, and shipping communities. We would like to express particular thanks to Clarksons Platou Securities for their partnership in organizing our London and New York Shipping Conferences which have elevated our Forums to a new level of quality and effectiveness.

Sincerely,

Nicolas Bornozis, President

Capital Link, Inc.



Capital Link, Inc. ...Your Link with the Global Investment Community®
Excellence in Investor Relations and Financial Communications
www.capitallink.com www.capitallinkforum.com www.capitallinkshipping.com
New York • London • Athens • Oslo



8th Annual Capital Link Shipping, Marine Services & Offshore Forum

Wednesday, October 7, 2015
One Moorgate Place, London, UK



In Partnership With



Clarkson's Platou
Securities

IN COOPERATION WITH



London
Stock Exchange

| 8:30 AM - 9:00 AM | | REGISTRATION |
|---------------------|--|---|
| 8:55 AM - 9:00 AM | Welcome Remarks | Nicolas Bornozis, <i>President and CEO - Capital Link, Inc.</i> |
| 9:00 AM - 9:10 AM | Opening Remarks | Erik Helberg, <i>CEO - Clarkson's Platou Securities</i> |
| 9:10 AM - 9:20 AM | London as a Global Investment Destination | John V. Millar, <i>Head of Primary Markets - London Stock Exchange</i> |
| 9:20 AM - 9:40 AM | Global Shipbuilding - Sector Overview | Martin Stopford, <i>Non-Executive President - Clarkson Research Services Limited</i> |
| 9:40 AM - 10:20 AM | Shipping & Bank Finance | <p>Moderator: Stuart McAlpine, <i>Partner - Clyde & Co. LLP</i></p> <p>Panelists:</p> <ul style="list-style-type: none"> • Richard Jansen, <i>Global Co-Head of Transportation - Deutsche Bank</i> • Chris Conway, <i>Global Head of Shipping and Offshore – Export Agency Finance – Citigroup</i> • Thor Erling Kylstad, <i>Head of Shipping - Nordea Bank, London Branch</i> • Mark Westley, <i>Managing Director - Societe Generale</i> • James Gascoigne, <i>Senior VP - DVB Bank SE</i> |
| 10:25 AM - 11:00 AM | Shipping & Capital Markets | <p>Moderator: Lindsey Keeble, <i>Partner, Head of Maritime Practice – Watson Farley & Williams LLP</i></p> <p>Panelists:</p> <ul style="list-style-type: none"> • Erik Helberg, <i>CEO – Clarkson's Platou Securities</i> • Jeffrey Pribor, <i>Global Head of Maritime – Jefferies LLC</i> • Per Olav Karlsen, <i>CEO and Managing Partner – Cleaves Securities AS</i> • Jerome Salle, <i>Managing Director, Capital Markets - Credit Agricole</i> |
| 11:00 AM - 11:20 AM | | Networking Break |
| 11:25 AM - 12:00 PM | Shipping, Private Equity & Alternative Financing | <p>Moderator: Panos Katsambas, <i>Partner – Reed Smith</i></p> <p>Panelists:</p> <ul style="list-style-type: none"> • Paulo Almeida, <i>Portfolio Manager – Tufton Oceanic Ltd.</i> • Christoph Geck-Schlich, <i>CIO – CPO Investments (GmbH & Co.) KG</i> • Alexis Atteslis, <i>Managing Director – Oak Hill Advisors (Europe), LLP</i> • Andreas Povlsen, <i>CEO - Breakwater Capital</i> |

| | | |
|---------------------|--|--|
| 12:05 PM – 12:50 PM | The Dry Bulk Sector | <p>Introductory Sector Overview Presentation - Frode Mørkedal, Managing Director, Equity Research – Clarksons Platou Securities</p> <p>Moderator: Omar Nokta, Managing Director, Equity Research, Shipping – Clarksons Platou Securities</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Herman Billung, CEO – Golden Ocean • Fotini Karamanli, CEO – Hellenic Carriers Ltd. • George Achnotis, CFO - Navios Maritime Holdings • Jens Ismar, CEO – Western Bulk • Hamish Norton, President – Star Bulk Carriers Corp. |
| 12:50 PM – 1:40 PM | NETWORKING LUNCH | |
| 1:45 PM – 2:20 PM | The LNG Sector | <p>Introductory Sector Overview Presentation: & Moderator: Ben Nolan, Director, Shipping Research - Stifel</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Tony Lauritzen, CEO – Dynagas LNG Partners LP • Brian Tienzo, CFO – Golar LNG • Sveinung Støhle, CEO – Höegh LNG |
| 2:25 PM – 3:00 PM | The LPG Sector | <p>Introductory Sector Overview Presentation & Moderator: Ben Nolan, Director, Shipping Research - Stifel</p> <p>Panelists:</p> <ul style="list-style-type: none"> • John Lycouris, CEO – Dorian LPG • Charles Maltby, Chairman & CEO – Epic Gas • Niall Nolan, CFO - Navigator Gas |
| 3:05 PM – 3:25 PM | Networking Break | |
| 3:30 PM – 4:10 PM | Yield Investing in Shipping | <p>Moderator: Andrew W. Horrocks, Managing Director, Global Head of Transportation – Credit Suisse</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Lars Solbakken, CEO - Ocean Yield • Ole Hjertaker, CEO - Ship Finance Int'l Ltd. (NYSE: SFL) • Michael Gregos, CFO - Dynagas LNG Partners LP |
| 4:15 PM - 5:30 PM | <p>The Tanker Sector <i>Discussion of the Crude & Product Sectors</i></p> | <p>Sector Review Presentation & Moderator: Omar Nokta, Managing Director, Equity Research, Shipping – Clarksons Platou Securities</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Kim Ullman, CEO - Concordia Maritime (STO:CCORB) • Nic Reardon Smith, Director, Research & Project Management- d'Amico International Shipping • Svein M. Harfjeld, Co-CEO - DHT Holdings, Inc. • Hugo de Stoop, CFO - Euronav • Robert Hvide Macleod, CEO – Frontline Management AS • Nicolas Busch, CEO – Navig8 Group • Michael Jolliffe, Vice Chairman - Tsakos Energy Navigation |
| 5:30 PM - 6:30 PM | COCKTAIL RECEPTION | |

The world's capital market

**We are proud to support Capital Link's
8th Annual International Shipping
and Marine Services Forum**

www.lseg.com



London
Stock Exchange Group

IN PARTNERSHIP WITH



Clarksons Platou
Securities

Clarksons Platou Securities is a full-service investment bank with offices in Oslo, New York and Houston. We offer the full spectrum of financial services in our core maritime sectors. From equity sales and trading, to fixed income, research and corporate finance, we serve institutional clients worldwide. Clarksons Platou Securities is a part of the Clarksons Platou Group, the world's leading provider of integrated shipping services.

Established in 1852 the Clarksons Platou Group comprises 49 offices in 20 countries with over 1400 employees.

IN COOPERATION WITH



London
Stock Exchange

London Stock Exchange Group (LSE.L) is a diversified international market infrastructure and capital markets business sitting at the heart of the world's financial community. The Group can trace its history back to 1698.

The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, a pan-European equities MTF. It is also home to one of the world's leading growth markets for SMEs, AIM. Through its platforms, the Group offers international business and investors unrivalled access to Europe's capital markets.

Post trade and risk management services are a significant part of the Group's business operations. In addition to majority ownership of multi-asset global CCP operator, LCH.Clearnet Group, LSEG operates CC&G, the Italian clearing house; Monte Titoli, the T2S-ready European settlement business; and globeSettle, the Group's newly established CSD based in Luxembourg.

The Group is a global leader in indexing and analytic solutions. FTSE Russell offer thousands of indexes that measure and benchmark markets around the world. The Group also provides customers with an extensive range of real time and reference data products, including SEDOL, UnaVista, Proquote and RNS.

Following the acquisition of Russell Investments, LSEG conducted a comprehensive review of the investment management business to analyse its strategic fit with the Group. This was concluded in February 2015, and LSEG is now exploring a sale of the business in its entirety.

London Stock Exchange Group is a leading developer of high performance trading platforms and capital markets software for customers around the world. In addition to the Group's own markets, over 35 other organisations and exchanges use the Group's MillenniumIT trading, surveillance and post trade technology.

Headquartered in London, with significant operations in North America, Italy, France and Sri Lanka, the Group employs approximately 4,700 people.

Further information on London Stock Exchange Group can be found at www.lseg.com.



The leading specialist in international transport finance



Amsterdam Athens Curaçao Frankfurt Hamburg
London New York Oslo Singapore Tokyo Zurich

www.dvbbank.com



GLOBAL SPONSORS



DVB Bank SE, headquartered in Frankfurt/Main, Germany, is the leading specialist in the international Transport Finance business. The Bank offers integrated financing solutions and advisory services in respect of Shipping Finance, Aviation Finance, Offshore Finance and Land Transport Finance. DVB is present at all key international financial centres and transport hubs: at its Frankfurt/Main head office, as well as various European locations (Amsterdam, Athens, Hamburg, London, Oslo and Zurich), plus offices in the Americas (New York City and Curaçao) and in Asia (Singapore and Tokyo). DVB Bank SE is listed at the Frankfurt Stock Exchange (ISIN: DE0008045501).

Jefferies

Jefferies, the global investment banking firm, has served companies and investors for over 50 years. Headquartered in New York, with offices in over 30 cities around the world, the firm provides clients with capital markets and financial advisory services, institutional brokerage and securities research, as well as wealth management. The firm provides research and execution services in equity, fixed income, and foreign exchange markets, as well as a full range of investment banking services including underwriting, mergers and acquisitions, restructuring and recapitalization, and other advisory services, with all businesses operating in the Americas, Europe and Asia.

Jefferies Group LLC is a wholly-owned subsidiary of Leucadia National Corporation (NYSE: LUK), a diversified holding company. Jefferies Group LLC's principal operating subsidiaries are Jefferies LLC in the U.S., Jefferies International Limited in Europe and Jefferies Hong Kong Limited in Asia. Jefferies International Limited is authorized and regulated in the United Kingdom by the Financial Conduct Authority.



Reed Smith is a leading international law firm with offices throughout the United States, Europe, Asia and the Middle East. More than 100 maritime lawyers make up our Shipping Practice, spread across offices in New York, Washington, D.C., Houston, London, Piraeus/Athens, Paris, Dubai/Abu Dhabi, Hong Kong and Singapore.

By combining global coverage with extensive experience in shipping transactions and disputes, we are uniquely placed to support your business.

“The difference is... they’re the ones who go the extra mile for you.”

When you want to take your company further, we can provide all the resources you need. Because with us, you get a crew that uniquely combines advisory expertise and trading capabilities with maritime industry knowledge. We offer you the full range of investment banking services, and our experience and relationships in the sector enable us to devise, structure and execute almost any type of deal. To learn more about Jefferies’ maritime capabilities, please visit Jefferies.com.

| | | | | |
|--|--|---|---|--|
| <p>June 2015</p>  <p>\$236,000,000</p> <p>Initial Public Offering Joint Bookrunner</p> | <p>February 2015</p>  <p>Undisclosed</p> <p>Merger with General Maritime Corporation Sole Financial Advisor</p> | <p>January 2015</p>  <p>\$245,000,000</p> <p>Common Stock Offering Joint Bookrunner</p> | <p>January 2015</p>  <p>\$48,000,000</p> <p>Convertible Notes Offering Sole Bookrunner</p> | <p>October 2014</p>  <p>\$45,000,000</p> <p>Senior Unsecured Notes Offering Joint Bookrunner</p> |
| <p>August 2014</p>  <p>\$3,818,000,000</p> <p>Overseas Shipholding Group, Inc. Restructuring Sole Financial Advisor to Plan of Reorganization Sponsors</p> | <p>August 2014</p>  <p>\$1,350,000,000</p> <p>Overseas Shipholding Group, Inc. Credit Facilities Joint Lead Arranger</p> | <p>July 2014</p>  <p>\$3,400,000,000</p> <p>Restructuring Financial Advisor to the Shipowners</p> | <p>July 2014</p>  <p>\$1,475,000,000</p> <p>Genco Shipping and Trading Limited Restructuring Financial Advisor to Ad Hoc Group of Convertible Noteholders</p> | <p>December 2013</p>  <p>\$300,000,000</p> <p>Senior Secured Notes Offering Joint Bookrunner</p> |

Clients First—AlwaysSM

Jefferies

GLOBAL SPONSORS



Tsakos Energy Navigation Ltd. (TEN) (NYSE: TNP) is one of the largest independent transporters of energy in the world controlling a versatile fleet of modern crude and product tankers with strong ice-class capabilities and liquefied natural gas (“LNG”) vessels. The average age of the fleet (as of June 30, 2015) is 8.2 years versus 9.6 years for the world tanker average. TEN has established a reputation as an experienced and efficient operator of well-maintained tankers and has proactively met customers energy transportation requirements globally.

TEN’s fleet, as of September 2015 including two VLCCs, the LNG carrier Maria Energy, nine Aframax crude oil tankers, a Suezmax DP2 shuttle tanker and two LR1 tankers all under construction, consists of 65 double-hull vessels, a mix of crude tankers, product tankers and LNG carriers, totaling 7.3 million dwt. Of these, 47 vessels trade in crude, 13 in products, three are shuttle tankers and two LNG carriers. In addition, TEN has an option to construct another Suezmax DP2 shuttle tanker. All of TEN’s tanker newbuildings except the LNG carrier Maria Energy which does not have employment yet, are fixed on accretive long term project businesses.

TEN is solidifying its earnings capabilities while creating a base to utilize to the fullest, the relationships it has built and cultivated with major oil concerns over the years. As of September 2015 the Company has contracted, 51% for the remainder 2015 and 42% for 2016 operating days. Current time charters account for about \$750 million in minimum gross revenues.

TEN has been paying regular cash dividends since its listing on the New York Stock Exchange in March 2002. Since initiation of dividend payments following the March 2002 NYSE listing, and including the upcoming dividend to be paid on December 15, 2015 of \$0.06 per share of common stock outstanding, TEN has paid \$415 million or \$10.115 per share in dividends to its shareholders compared with the IPO price of \$7.50 per share (taking into account the 2-1 share split of November 14, 2007).

The Company has remained profitable in 19 of the 21 years since inception in 1993 deriving profits from both operations and sale & purchase (S&P) transactions. Since the NYSE IPO, TEN has registered over \$1 billion in profits of which \$280 million is derived from S&P transactions. In operation since 1993, TEN is one of the oldest running Greek Shipping Companies with public market experience. The Company’s common shares are listed on the New York Stock Exchange under the ticker “TNP.”

TEN’s “Series B”, “Series C” and “Series D” Preferred Shares trade on the New York Stock Exchange, under the symbols “TNPPRB”, “TNPPRC” and “TNPPRD”, respectively.

Dividends on the 8.00% Series B Preferred Shares and 8.875% Series C Preferred Shares will be paid quarterly in arrears on the 30th day of January, April, July and October of each year if and when declared by the Company’s Board of Directors. Dividends on the 8.75% Series D Preferred Shares will be paid quarterly in arrears on the 28th day of February, May, August and November of each year, when, as and if declared by TEN’s Board of Directors.

ONE FIRM. UNIQUE POSITION.

Our integrated practice provides finance, restructuring and corporate legal services to the shipping industry on a global basis.

Reed Smith is a leading international law firm with offices throughout the United States, Europe, Asia and the Middle East. More than 100 maritime lawyers make up our Shipping Practice, spread across offices in New York, Washington, D.C., Houston, London, Piraeus/Athens, Paris, Dubai/Abu Dhabi, Hong Kong and Singapore. By combining global coverage with extensive experience in shipping transactions and disputes, we are uniquely placed to support your business.

ReedSmith

The business of relationships.SM

PRIMARY CONTACTS

New York



Constantine Karides
+1 212 549 0270
ckarides@reedsmith.com



Greg Chase
+1 212 549 0407
gchase@reedsmith.com

London



Panos Katsambas
+44 (0)20 3116 3559
pkatsambas@reedsmith.com



Philip Rymer
+44 (0)20 3116 3559
prymer@reedsmith.com



Robert Wilkins
+44 (0)20 3116 3638
rwilkins@reedsmith.com

Hong Kong



Peter Lee
+852 2507 9839
peter.lee@reedsmith.com



Chris Tang
+852 2507 9720
chris.tang@reedsmith.com

reedsmith.com

GLOBAL SPONSORS



Watson Farley & Williams - Recognized as the law firm that is trusted to deliver pragmatic, innovative solutions even when faced with the most complex of challenges, Watson Farley & Williams is a leading international law firm dedicated to client care, industry focus and investment in its people. Working from offices in major financial centres in Europe, the Middle East, Asia and the USA, the firm's skilled legal experts deliver valued advice on a wide range of corporate and finance transactions and disputes. Watson Farley & Williams' teams across the world are dedicated experts with a reputation for developing candid relationships with clients, investing the time to understand the nuances and depths of their businesses and industry sectors. The firm's lawyers are integrated across legal disciplines and offices delivering consistently high levels of service on all matters, in each jurisdiction and in combination across borders.



Tufton Oceanic is a fund management firm focused on the maritime, energy and wider global transportation sectors. The firm is committed to the provision of excellence in research, structuring, investing and managing our Private Equity Funds and Hedge Fund in our target sectors. We achieve this through our highly qualified fund management and investment banking professionals with comprehensive experience in these sectors.

EVENT SPONSORS & PARTICIPATING COMPANIES



Cleaves is an independent and privately held Financial Services and Shipbroking group.

Our activities have mainly focused on the shipping, offshore, energy and real estate sectors. However, we are expanding our scope and include professionals with experience in technology and venture. We aim provide senior level advice and execution capabilities.

Cleaves Shipbroking is a specialised ship and offshore broking house established in London in 1976.

Cleaves Securities AS was established in 2006 and has

developed into a fully integrated project finance and capital market firm.

We aim to be a first class provider of shipbroking and capital markets services with continued focus on our core sectors. We will endeavour to provide competent ship broking services, analysis, advice, placing power and execution capabilities.

Our head office is located in Oslo, with affiliated companies in London and Singapore, and a representation office in India.



Clyde & Co is a global law firm with a pioneering heritage and a resolute focus on its core sectors of insurance,

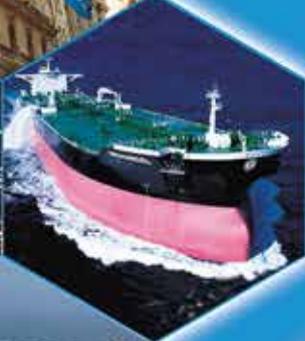
22 YEARS OF CONTINUOUS GROWTH



TEN LTD
TSAKOS ENERGY NAVIGATION LTD

MEETING THE WORLD'S
ENERGY NEEDS

www.tenn.gr



art in design www.artindesign.gr



Fleet Manager:
TSAKOS COLUMBIA SHIPMANAGEMENT ("TCM") S.A.

TNP
LISTED
NYSE

EVENT SPONSORS & PARTICIPATING COMPANIES

aviation, energy, infrastructure, natural resources, marine and trade. With over 1,500 lawyers operating from 40 offices and associated offices in six continents, the firm advises on a wide range of contentious and transactional matters. Our combination of sector expertise, commercial attitude and in-depth regional understanding provides a unique perspective.

CONCORDIA MARITIME

Concordia Maritime is an international product tanker shipping company that focuses on safe, sustainable and reliable transportation of refined petroleum products and vegetable oils. Concordia Maritime's operations are conducted in close cooperation with several of the companies in the Stena Sphere. The company's B shares were admitted to trading on Nasdaq Stockholm in 1984. Concordia Maritime's business model aims to enhance shareholder value through the daily ship operations and the active purchase and sale of vessels.

CREDIT SUISSE

Credit Suisse AG is one of the world's leading financial services providers and is part of the Credit Suisse group of companies. As an integrated bank, Credit Suisse is able to offer clients its expertise in the areas of private banking, investment banking and asset management from a single source. Credit Suisse provides specialist advisory services, comprehensive solutions and innovative products to companies, institutional clients and high net worth private clients worldwide, and also to retail clients in Switzerland. Credit Suisse is headquartered in Zurich and operates in over 50 countries worldwide. The group employs approximately 46,600 people. The registered shares (CSGN) of Credit Suisse's parent company, Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York.



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. indirectly controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide

presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol 'DIS'.



Dorian LPG is a liquefied petroleum gas shipping company and a leading owner and operator of modern VLGCs. Including the newly-delivered *Commodore* and *Cresques*, Dorian LPG currently owns and operates 13 modern VLGCs and one pressurized LPG vessel. In addition, Dorian LPG has 9 ECO VLGC new buildings under construction. Dorian LPG has offices in Connecticut, USA, London, United Kingdom and Athens, Greece. Dorian LPG is incorporated in the Republic of The Marshall Islands.



Dynagas LNG Partners LP (NYSE: DLNG) is a growth-oriented partnership formed by Dynagas Holding Ltd. to own, and operate liquefied natural gas (LNG) carriers employed on multi-year charters. The current fleet of Dynagas Partners consists of five LNG carriers, with an aggregate carrying capacity of approximately 759,100 cubic meters.



Hellenic Carriers Limited operates through its subsidiaries a fleet of dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina, and other dry bulk cargoes worldwide. The fleet consists of five vessels, including one Panamax, two Supramax and two Kamsarmax vessels with an aggregate carrying capacity of 340,055 dwt and a weighted average age of 9.7 years.

Hellenic Carriers is listed on the AIM of the London Stock Exchange under ticker HCL.



Navigator Gas is the owner and operator of the world's largest fleet of handysize liquefied gas carriers and provides international and regional seaborne transportation services of liquefied petroleum gas, petrochemical gases and ammonia for energy companies, industrial users and commodity traders. Navigator's fleet consists of 37 semi- or fully-refrigerated



Deal Arranging and Principal Investing in Private and Public Securities in the Shipping, Offshore Oil Services and Energy sectors since 1985

Group Committed Funds Under Management \$2.3bn.

Asset Backed Investments

- Equity and Leasing funds in Shipping and Offshore Vessels
- Vessel assets under Management > \$700m
- 45 Vessels under Management
- Key Equity Investors in Private Shipping Companies in the Car Carrier and Product Tanker sectors

Contact:

Andrew Hampson
andrew.hampson@tuftonoceanic.com
+44 207 518 6718

Paulo Almeida
paulo.almeida@tuftonoceanic.com
+44 207 518 6727

This announcement is intended for Professional Clients and no other person should act upon it.

Tufton Oceanic is a leading fund manager for the Maritime and Energy industries with 59 people in 5 offices around the world. The firm manages USD 2.3bn in liquid and illiquid strategies for professional investors.

London

Isle of Man

Dubai

Hong Kong

Singapore

Cyprus

Tufton Oceanic Limited is authorised and regulated by the Financial Conduct Authority. Oceanic Investment Management Limited, Oceanic Asset Backed Finance Limited and Marine Services (IOM) Limited are licensed by the Financial Supervision Commission of the Isle of Man. Tufton Oceanic (Middle East) Limited is regulated by the Dubai Financial Services Authority. Tufton Oceanic Limited, registered in England, company registration number: 1835984. Registered office: 1 Albemarle Street, London, W1S 4HA.

EVENT SPONSORS & PARTICIPATING COMPANIES

liquefied gas carriers, including nine newbuildings scheduled for delivery by the end of March 2017. For more information, please visit the company's website navigatorgas.com.



Navios Maritime Holdings Inc. (NYSE: NM) is a global, vertically integrated seaborne shipping and logistics company focused on the transport and transshipment of drybulk commodities including iron ore, coal and grain.



Ocean Yield is a dividend yield company listed on the Oslo Stock Exchange that owns a diversified fleet of modern fuel-efficient vessels, all with long-term charters. The company has an EBITDA contract backlog of USD 2.8 billion with an average weighted tenor of 10.5 years, which gives significant visibility with respect to future dividend capacity. The company expects strong growth in earnings from Q2 2015 from delivery of 15 new buildings during 2016. Ocean Yield has increased dividends for seven consecutive quarters. The ambition is to continue to pay attractive and growing quarterly dividends to its shareholders.



Ship Finance International Limited is a major vessel owning company listed on the New York Stock Exchange (NYSE: SFL). The Company has a fleet of 72 vessels, including 19 crude oil tankers (VLCC and Suezmax), two chemical tankers, 22 drybulk carriers including acquisitions, 17 container vessels, two car carriers, six offshore supply vessels, two jack-up drilling rigs and two ultra-deepwater semi-submersible drilling rigs. The fleet is one of the largest in the world and the Company has a substantial portfolio of long term fixed charters with an average tenor of approximately 10 years. Stability in both charter revenues and operating costs supports the Company's long term distribution capacity.



Star Bulk Carriers Corp. is a global shipping company providing worldwide seaborne transportation solutions in the dry bulk sector. Star Bulk's vessels transport major bulks, which include iron ore, coal and grain and minor bulks which include bauxite, fertilizers and steel products. Star Bulk was incorporated in the Marshall Islands on December 13, 2006 and maintains executive offices in Athens, Greece.

On a fully delivered basis, Star Bulk will have a fleet of 90 owned vessels, with an aggregate capacity of 10.5 million dwt, consisting of Newcastlemax, Capesize, Post Panamax, Kamsarmax, Panamax, Ultramax, Supramax and Handymax vessels with carrying capacities between 45,588 dwt and 209,537 dwt. Star Bulk's fleet currently includes 70 operating vessels and 21 newbuilding vessels under construction at shipyards in Japan and China. All of the newbuilding vessels are expected to be delivered during 2015 and 2016. The Company has also 1 Supramax vessel under a time charter - in contract expiring in September 2017. Star Bulk's common stock is listed for trading on the NASDAQ Global Select Market under the symbol "SBLK."



Stifel Investment Banking provides strategic advisory services to our clients in North America, Europe, and Asia that include initiating, structuring, and negotiating mergers, acquisitions, and divestitures as well as providing fairness opinions, valuation, and restructuring services. We raise public and private debt and equity for our clients through our institutional and retail brokerage network. Stifel also has dedicated financial sponsors and a venture capital effort, maintaining regular dialogue and deal flow with private equity firms focused on Stifel's core industry groups. Stifel's broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated; Keefe Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; and Century Securities Associates, Inc., and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited; Keefe Bruyette & Woods Limited; and Oriel Securities Limited. The combination of a full-service product offering and more than 350 bankers' deep domain and product expertise allows us to provide solutions that meet the evolving needs of our clients.



Western Bulk ASA is a global operator of dry bulk vessels and the one of the largest operator of Supramax vessels in the world. The company combines solid shipping experience with an asset-light, decentralised and trading-oriented business model with a strong risk management culture. Western Bulk is headquartered in Oslo, and has offices in Singapore, Seattle, Santiago and Miami. The company's business consists of two main activities: Western Bulk Chartering and Western Bulk Shipholding.

Western Bulk Chartering is a pure dry bulk operator; using a large portfolio of vessels leased to transport cargo for various customers worldwide, either on contract basis or in the spot market.

Western Bulk Shipholding has exposure to attractive dry bulk assets mainly through long term leases with purchase options, but to a limited extent also through direct ownership in vessels.

Independent Financial Services Provider

AUTHORISED AND REGULATED BY THE FINANCIAL SUPERVISORY AUTHORITY OF NORWAY

SELECTED TRANSACTIONS

R Bulkers DIS



Supramax Bulk Carriers

Total transaction value:
USD 50,000,000

GasChem Novelty



LEG Carriers Newbuilds

Total transaction value:
USD 243,000,000

MO Containerships DIS



Container Vessels

Total transaction value:
USD 40,600,000

CMM Gravity DIS



3300 dwt PSV

Total transaction value:
USD 41,838,000

TO Drilling



350 ft. jack-up rig with

Total transaction value:
USD 200,000,000

Maritime Opportunities AS



Shipping & Offshore Fund

Cleaves Securities AS is an independent financial services provider offering a specific range of investment bank services. We provide independent advice based on our experience advising on mergers, acquisitions, divestitures, fund raisings, restructurings, leveraged buy-outs and a wide variety of asset based transactions.

www.cleaves.no

Oslo

Frøyas Gate 15
0273 Oslo
Norway
Phone +47 21608800

Singapore

8 EU Tong Sen Street
#12-96 The Central
Singapore 059818
Phone +65 65788041

SUPPORTING SPONSORS



CPO Investments is the partner connecting investors and the maritime sector. As the preferred partner for investors seeking exposure to the maritime sector, we provide unique investment opportunities to our clients. Our in-depth industry knowledge and management experience in the maritime sector are the basis for our business.

We offer two basic investment concepts to our investors:

- Restructuring opportunities.
- Strategic shipping investments.

Through our extensive network, which includes Banks, Brokers, Charterers, KG Houses and Shipyards, we constantly evaluate attractive investment opportunities in a defined process that includes the key steps (1) identification of opportunities, (2) optimization of capital structure and (3) creation of a detailed Investment Proposal for our investors.

Supported by the expertise of the Offen Group, CPO Investments offers efficient deal execution services for every process stage from deal generation until closing. The network of our partners is the basis for a best in class due diligence of new projects. We also evaluate tax and legally optimized structures tailored to the individual needs of our investors and provide ship management services within Offen Group if required.

Established in 2009, by Managing Partner Stathi Marneros, **Spartan Partnership** is recognised as a globally-focussed, market-leading Executive Search consultancy, renowned for its deep industry knowledge and track record of success in the areas of Maritime, Energy, Oil and Gas, Infrastructure and Transportation.

Spartan is widely considered to be one of the pre-eminent and widely-respected head-hunters in these arenas. With a close relationship-driven approach, the firm offers Human Capital Growth, Talent Identification, and Organisational Development services to its clients with a view to attracting high calibre individuals with exceptional track records who can create sustainable long-term value to their businesses.

Spartan brings extensive and unrivalled credibility within its focus areas and represents global Investment Banks, Private Equity and Investment Management firms as well as Shipping Corporates and other institutions offering other Shipping Services such as Advisory, Broking, Chartering and Research.

The firm is tapped into the mentality of Shipping as an Asset and Investment business and this is epitomised by a recent interview the Founder, Stathi Marneros gave to Tradewinds in which he was described as being 'Shipping's Kingmaker'.

THE HUFFINGTON POST

ΣΕ ΣΥΝΕΡΓΑΣΙΑ ΜΕ ΤΟΝ ΟΜΙΛΟ **24MEDIA**

THE
CONVERSATION STARTS
HERE



2nd Annual Capital Link Dissect ETFs Forum

Tuesday, October 13, 2015
The Metropolitan Club, One East 60th St., New York City

Exchange Traded Funds (ETFs) have seen an explosive growth in the industry since the emergence of the first ETF in 1990. The growing popularity of this investment vehicle has dramatically change the investment landscape among both institutional investors and financial industry professionals who provide wealth management services to clients. This Forum is an extension of our 14 year track record success of our Annual Closed-End Funds and Global ETFs.



5th Annual Capital Link Shipping & Offshore CSR Forum

Tuesday, November 3, 2015
One Moorgate Place, London, UK

With greater industry sophistication, awareness, and expectations, corporate social responsibility (CSR) is an increasingly important issue that shipping and offshore companies cannot afford to ignore. This forum will explore how companies can keep a competitive advantage gaining market share, attracting top talent, and preserving employee retention by adopting CSR policies.



17th Annual Capital Link Invest in Greece Forum

Monday, December 14, 2015
The Metropolitan Club, One East 60th St., New York City

U.S. and Greek businesses and investment communities will discuss the latest trends in the capital and stock markets while covering topics ranging from shipping, information technology, energy, banking, and finance to telecommunications and real estate. This event receives annual support from the NYSE Euronext and is held under the auspices of the Ministry for Development, Competitiveness, Infrastructure, Transport & Networks.



7th Annual Capital Link Greek Shipping Forum "Opportunities & Challenges"

Tuesday, February 2, 2016 - Athens, Greece

Greek shipping remains important to the maritime economy, constituting approximately 20% of the world's shipping fleet. This event will not only cover the latest developments and trends in international trade, dry bulk commodities, and the energy markets – framed against the broader backdrop of the global economy – but also review various funding alternatives for raising capital among listed and private shipping companies.



3rd Annual Capital Link Master Limited Partnership Investing Forum

Thursday, March 3, 2016
The Metropolitan Club, One East 60th St., NYC

This investor-focused event will examine the latest trends, developments and challenges associated with master limited partnerships (MLPs). It also presents a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



10th Annual Capital Link International Shipping & Offshore Forum

Monday, March 21, 2016
The Metropolitan Club, One East 60th St., New York City

The tenth installment of the Invest in International Shipping Forums, this investor-focused event allows a platform for high-level executives and shipping companies to share and examine the shipping markets in light of annual results. Institutional investors and analysts, financial advisors, bankers, financial media, and other qualified investors will be in attendance.



15th Annual Capital Link Closed-End Funds and Global ETFs Forum

Thursday, April 21, 2016
The Metropolitan Club, One East 60th St., New York City

This annual event, playing host to 1,000 attendees every year, will not only address the benefits and challenges associated with using closed-end funds (CEFs) and ETFs, but will also present a networking platform for financial advisors, financial planners, institutional investors, fund and asset managers, analysts, other wealth management professionals, and major financial media.



5th Posidonia Analyst & Investor Day Capital Link Shipping Forum

Monday, June 5, 2016 - Athens, Greece

This bi-annual event brings together public and private shipping company executives, investors, analysts, financiers, and other industry participants who are visiting Athens for the biannual Posidonia event from all over the world. The Forum will feature sector roundtable discussions dedicated to the dry bulk, tanker, container, LNG, and offshore sectors.



Capital Link Commodity, Finance & Shipping Forum

Thursday, May 5, 2016 – Shanghai, China



This event provides investors with a comprehensive review of various shipping markets to investment communities in China and throughout Asia. It aims to provide investors with a comprehensive review and current outlook of the various shipping, marine services and offshore markets and in addition, cover topics of critical interest to shipping industry participants, financiers and investors.



George Achniotis
Chief Financial Officer
Navios Maritime Holdings

George Achniotis has been Navios Holdings' Chief Financial Officer since April 12, 2007. Prior to being appointed Chief Financial Officer of Navios Holdings, Mr. Achniotis served as Senior Vice President-Business Development of Navios Holdings from August 2006 to April 2007. Before joining Navios Holdings, Mr. Achniotis was a partner at PricewaterhouseCoopers in Greece, heading the Piraeus office and the firm's shipping practice. He became a partner at PwC in 1999 when he set up and headed the firm's internal audit services department from which all SOX implementation and consultation projects were performed.

Mr. Achniotis is currently a Director and Executive Vice President-Business Development of Navios Partners; a New York Stock Exchange traded limited partnership, which is an affiliate of Navios Holdings. He has more than 19 years' experience in the accounting profession with work experience in England, Cyprus and Greece. Mr. Achniotis qualified as a Chartered Accountant in England and Wales in 1991, and holds a Bachelor's degree in Civil Engineering from the University of Manchester.



Paulo Almeida
Portfolio Manager
Tufton Oceanic Ltd.

Paulo is Portfolio Manager for Tufton's private equity activities in funds and separate accounts which total \$600m EUM. He is also responsible for managing Tufton's relationships with many investors and co-investors. He joined Tufton in early 2009 after nine years in investment banking and fund management at UBS and Macquarie. Shipping transactions he led at UBS received three IPO of the year awards from Marine Money and Jane's Transport Finance for 2005. Before business school, he spent four years in the shipping industry with the Skaarup Group. Paulo received his MSc in Finance from London Business School in 2000 and a BSc in Naval Architecture and Marine Engineering from Webb Institute in 1995.



Alexis Atteslis
Managing Director
Oak Hill Advisors, L.P.

Alexis serves as an investment professional at Oak Hill Advisors with senior responsibility for European investments and the shipping industry. Oak Hill Advisors, L.P., is a leading independent investment firm with more than 20 years of experience investing in North America and Europe and more than USD 27 billion of capital under management.

Alexis previously worked at Deutsche Bank in its European Leveraged Finance Group and at PricewaterhouseCoopers. He currently serves on the board of directors of various portfolio companies of Oak Hill Advisors. He received a MA from the University of Cambridge and has earned a Chartered Accountant qualification with the Institute of Chartered Accountants in England and Wales.



Herman Billung
Chief Executive Officer
Golden Ocean

Herman Billung has served as CEO of Golden Ocean Management since April 1, 2005. Mr. Billung's previous position was as Managing Director of Maritime Services in, responsible for the Commercial management of the the Torvald Klaveness Group's dry bulk pools, Bulkhandling and Baumarine. Herman Billung was Managing Director of the dry bulk operating company, Frapaco Shipping Ltd. between 1994 and 1998. Mr. Billung graduated from the Royal Norwegian Naval Academy in 1984.



Nicolas Bornozis
President and CEO
Capital Link, Inc.

Since 1996 Mr. Nicolas Bornozis is the founder, President and CEO of Capital Link, Inc., an international investor relations and financial advisory group. It assists listed companies and capital markets related organizations to develop and maintain access to European and North American investors. Capital Link has offices in New York, London and Athens and is a leader in investor relations for listed shipping companies, U.S. Closed-End Funds and ETFs and international companies accessing the U.S. and European markets.

He also established and managed, Alexander Capital, L.P, a US broker-dealer firm, which developed brokerage and investment banking business in North America with the Greek, Egyptian and Russian markets. Sold the company at the end of 2003 to a group of US investors representing Russian interests. Between 1998 and 2002, he also established and managed Alexander Asset Management, Inc. which handled portfolios invested in the Greek and European equity markets.

Prior to Capital Link (1988-1995), he served as President and CEO of CCF International Finance Corp. (CCF IFC), the US broker/dealer subsidiary of Credit Commercial de France, now part of HSBC, and worked at the International Department of Bankers Trust Company in New York (1982-1984) and then at the Commercial Banking operation of CCF in New York (1985-1987) focusing on the financing of Wall Street firms and shipping.

He holds an MBA from Harvard Business School (1982) and a Law Degree from the University of Athens (1979), in Greece with specialization in commercial and corporate law and is a graduate of Athens College in Greece.

For a period of twelve years he was a Visiting Lecturer on International Banking and Finance at the City University Business School (Department for Shipping Trade and Finance) in London, United Kingdom. Also, he served as Chairman of the Investment Management Committee of the Harvard Business School Club in New York.

Trusted advisers to the shipping and offshore industries

With increasing challenges facing the shipping and offshore sectors, such as downward pressure on rates, increased regulation, challenging operating environments and enhanced counterparty risk, we understand how crucial it is to have support that is multi-disciplined, reliable and grounded in industry experience.

We advise owners, operators, banks, managers, insurers, mutual organisations and other industry participants in all aspects of their business which includes drafting and negotiating project documents (including complex charterparties, shipbuilding contracts and other agreements), joint venture and finance documents for major shipping and offshore transactions. Our expertise covers newbuilding and second hand tonnage and, in addition to our transactional practice, we have deep bench strength in all aspects of marine and offshore related dispute resolution. We also advise on employment law, regulatory compliance/investigations and taxation.

The breadth and complexity of issues which affect the global shipping and offshore industries demands legal experts who really understand the dynamics of these industries. This also very often requires a detailed understanding of the legal regimes governing operations at sea. Industry events, whether it be the Macondo incident, or the recent industry downturn, have highlighted the necessity for well written charterparties and contracts, and, when things go wrong, litigators who truly understand the offshore industry and environment.

Industry focused

From raising money to buying or selling assets or resolving disputes, our international offices can advise you whatever your requirements across the globe.

What they say:

“ With ‘outstanding industry knowledge’, Clyde & Co LLP’s shipping department is ‘very customer-focused’ and has ‘excellent commercial awareness’.

Legal 500 2014

Sources attest that the team is ‘very responsive, accurate and flexible’, and that the firm’s ‘global presence is very much an asset’.

Chambers & Partners UK 2013

45 offices across **6** continents

Clyde & Co LLP is a limited liability partnership registered in England and Wales. Authorised and regulated by the Solicitors Regulation Authority.

www.clydeco.com



Nicolas Busch
Chief Executive Officer
Navig8 Group

Mr. Busch began his career at Glencore in 2000, where he headed the freight derivatives desk. In 2003, he left Glencore and co-founded FR8, a tanker freight trading company. Following the sale of his majority stake in FR8 in 2007, Mr. Busch co-founded Navig8 Group, where he is currently a director and CEO. Mr. Busch is currently a CEO and director of Navig8 Chemical Tankers, Inc., CEO and director of Navig8 Product Tankers, Inc. and director of Gener8 Maritime, Inc. Mr. Busch is based in the UK.

Christopher Conway
Managing Director
Citigroup

Christopher Conway is the Regional Portfolio Head for Global Industrials (GIG) in EMEA. He is also the Global Portfolio Head for the Shipping, Logistics and Offshore Industries.

Prior to joining Citi, he spent 5 years with a boutique investment bank, as a lender in the Shipping Industry covering Greece and Scandinavia. While at Citi, he has held a number of coverage roles in both shipping and industrial sectors and led the privatization financing for the UK ports and ferry business. From 1986 to 1996, he worked in New York in a restructuring role for both general corporates and real estate. His return to Europe included a 5 year spell in Poland as Head of Risk for the Corporate Bank. Chris returned to New York for a 2 year stint helping build a mid-cap business, before returning to the UK to take up his current role. He has been the Global Head of Shipping & Logistics since the end of 2010.



Hugo De Stoop
Chief Financial Officer
Euronav

Hugo De Stoop (1973) studied in Oxford, Madrid and Brussels and graduated from école polytechnique (ULB) with a Master of Science in engineering. He also holds a MBA from INSEAD (France and Singapore).

Hugo started his career with Mustad International Group, an industrial group with over 30 companies located in five continents where he worked as a project manager on various assignment in the US, Europe and Latin America, in order to integrate recently acquired subsidiaries.

He founded First Tuesday in America (the world's largest meeting place for high tech entrepreneurs, venture capitalists and companies), helped developed the network in the US and in Latin America and was appointed member of the board of directors of First Tuesday International. He then joined Davos Financial Corp. London, an external investment Manager for UBS, specialized in Asset Management and Private Equity,

where he became an Associate and later a Vice President. He conducted several transactions, including private placement in public equities (PIPE) and investments in real estate.

Hugo joined Euronav in September 2004 and was appointed Deputy CFO and Head of Investor Relations and has been nominated CFO as of 1 January 2008.



James Gascoigne
Senior Vice President
DVB

James Gascoigne is currently Senior Vice President in DVB's Strategic Management and Restructuring Team, responsible for the proactive management of a portfolio of loans spanning all major shipping sectors and ranging from single ship companies to corporate clients and listed vehicles. Key focus is bringing DVB's combination of financial and asset expertise together to maximize value and support our clients through the restructuring process.

Prior to joining DVB, James worked for Lloyds Banking Group's Specialized Industry Business Support Unit and before this he was a Shipping Relationship Manager at Bank of Scotland focused on the origination and structuring of new business loans.



Christoph Geck-Schlich
Chief Investment Officer
CPO Investments

Mr. Christoph Geck-Schlich is responsible for all investments with regards to the fleet expansion of Offen Group. This includes raising equity for the acquisition of vessels and investing in all possible debt and hybrid structures.

Before joining Offen Group in March 2015, Mr. Geck-Schlich was CIO with Reederei Nord/Oldendorff. He was responsible for various shipping transactions with a total volume in excess of US\$ 500m.

Before, he worked for Montan Alternative Investment GmbH & Co. KG, an independent asset manager and structuring partner for alternative investments and subsidiary of Komrowski Reederei, from 2003 to 2012. He headed Montan Alternative as managing director.

From 2000 to 2003, Mr. Christoph Geck-Schlich worked in proprietary trading at Dresdner Kleinwort Wasserstein in Frankfurt and specialized in risk arbitrage and event-driven strategies trading.

Prior to this, he was an analyst with UBS Brinson Asset Management, where he was responsible for the emerging markets Company area. He studied Business Administration at the Technische Universität zu Berlin and graduated as Diplom-Kaufmann in 1998. During his university studies, he worked in proprietary trading at Bankgesellschaft Berlin.

HIGH TECHNICAL & MANNING STANDARDS

CUSTOMER FOCUS

+ TRANSPORTATION ECONOMY

= WORLD-CLASS OPERATION



The Concordia Maritime mathematics

All in all, our business is based on a very simple equation: High technical and manning standards, paired with a strong customer focus and on transportation economy, with added quality at every stage. This equals a world-class operation. The future? Thanks to a fleet that is young, efficient and generally considered among the safest in the world we can say, with confidence, that the future looks good!

CONCORDIA
MARITIME

Nasdaq OMX since 1984, ticker code CCOR

www.concordiamaritime.com



The Shipping Headhunter



Human Capital Growth · Talent Identification · Organisational Development

Shipping · Oil & Gas · Energy · Infrastructure · Transportation

Asset Management · Corporate Banking · Investment Banking
Private Equity · Shipping Corporates

SPARTAN PARTNERSHIP

1 Dysart Street

London EC2A 2BX

t: +44 (0) 203 371 8147

e: info@spartanexec.com

www.spartanpartnership.com



Michael Gregos
Chief Financial Officer
Dynagas LNG Partners

Mr. Michael Gregos has served as Chief Financial Officer of Dynagas LNG Partners since the inception. From 2010 until 2014, he served on the board of Ocean Rig UDW Inc. (NASDAQ: ORIG). Mr. Gregos has served as commercial manager of the activities of Dynacom Tankers Management since 2009. From 2007 to 2009, he served as Chief Operating Officer of OceanFreight Inc. a shipping transportation company listed on NASDAQ. Prior to that, Mr. Gregos was commercial manager of the activities of Dynacom Tankers Management and has also worked for Oceania Maritime Agency, a shipping transportation company in Connecticut, USA and ATE Finance the corporate finance arm of Agricultural Bank of Greece responsible for the implementation of initial public offerings in the Greek equities market. He is a graduate of Queen Mary University in London and holds an M.Sc. in Shipping, Trade and Finance from City University.



Svein Moxnes Harfjeld
Co-Chief Executive Officer
DHT Holdings, Inc.

Mr. Harfjeld joined DHT on September 1, 2010. Mr. Harfjeld has about 25 years of experience in the shipping industry.

Prior to joining DHT, he was with the BW Group, where he held senior management positions including Group Executive Director, CEO of BW Offshore, Director of Bergesen DY and Director of World-Wide Shipping. Previously he held senior positions at Andhika Maritime, Coeclerici and Mitsui O.S.K. Mr. Harfjeld is a citizen of Norway.



Erik Helberg
Chief Executive Officer
Clarksons Platou Securities

In February 2015, Clarksons' acquisition of the RS Platou Group was completed. Mr. Erik Helberg is the CEO of Clarksons Platou Securities. Prior to joining RS Platou Markets in 2009 as CEO, Erik was Partner & Head of Shipping Research at Pareto Securities.

He has received numerous awards from top analyst ranking agencies such as StarMine & Prospera, and holds amongst other awards, three #1 rankings as best stock picker in Europe/Norway. Erik has extensive industry and business experience from all types of ECM transactions and M&A assignments in Europe, Asia and the US and holds a Master of Science degree in shipping, trade and finance from City University Business School in London and a Candidatus Magisterii in law from the University of Oslo.



Ole B. Hjertaker
Chief Executive Officer
Ship Finance International Ltd.

Ole B. Hjertaker has served as Chief Executive Officer since 2009, and served as Chief Financial Officer of the Company from 2006 to 2009. Prior to that Mr. Hjertaker was employed in the Corporate Finance division of DNB Markets, a leading a leading shipping and offshore bank.

Mr. Hjertaker has extensive corporate and investment banking experience, mainly within the Maritime/Transportation industries, and holds a Master of Science degree from the Norwegian School of Economics and Business Administration.



Andrew W. Horrocks
Managing Director
Credit Suisse

Andrew W. Horrocks is a Managing Director of Credit Suisse in the Investment Banking Department, based in New York. He is Global Head of Transportation and Autos. He served as a member of the firm's Investment Banking Committee.

Mr. Horrocks has acted as a financial advisor to companies and governments in connection with mergers, acquisitions, investments, divestitures, spin-offs and restructurings, as well as a lead financier in connection with multiple variations of global equity and debt offerings. His clients have included American Airlines, the Federal and Provincial Governments of Canada, Chrysler, CNH Global, CSX, the Emirate of Dubai, Fiat, Ford, General Motors, Rockwell, Seaspan, Sumitomo Electric, Teekay, Textron, and UPS, among others.

Mr. Horrocks joined Credit Suisse in 2010 from Moelis & Co, where he was a Managing Director. Prior to joining Moelis, he was a Managing Director and Head of Capital Goods & Transportation Americas at UBS.

Mr. Horrocks received a Bachelor's degree in Business Administration from the College of William and Mary in 1987, and a Master's degree in Business Administration from Cornell University in 1992.



Jens Ismar
Chief Executive Officer
Western Bulk

Jens Ismar joined Western Bulk in September 2008 as C.E.O. Western Bulk is a leading dry bulk operator and shipowning company listed on the Oslo Stock Exchange, controlling a fleet of above 160 ships predominantly within the handy- to panamax segment. Mr. Ismar has a long and diversified background from the shipping industry. Before joining Western Bulk, he was Director for the Chartering and Operations Division with BW Gas. He has also been employed by Inge Steensland AS, Stemoco Shipping AS

Credit Suisse is a proud sponsor of the 8th Annual Capital Link Shipping, Marine Services & Offshore Forum.

For further information about our services please contact:

Andrew Horrocks
andrew.horrocks@credit-suisse.com
+1 212 325 4400

Theodoros Konstantatos
theodoros.konstantatos@credit-suisse.com
+44 207 883 3570

credit-suisse.com

Proud
to support

and Lorentzen & Stemoco AS. At Lorentzen & Stemoco he held the position as Managing Director. Mr. Ismar has a Bachelor of Business Administration from the Lund University in Sweden.



Richard E. Jansen
Global Co-Head of Transportation
Deutsche Bank

Richard is an experienced international financier with focus on maritime, infrastructure, logistics, engineering and leisure industries.

Detailed-oriented team-builder and change manager with keen ability to deliver strategic goals in international, multi-cultural, and matrix environments. Particular interest in 'real assets', private equity sponsored ventures, corporate restructuring engagements, and strategic advisory assignments.

Previous experience: Naves Corporate Finance GmbH, Winch Capital Advisors GmbH & Co. KG, DVB Bank SE

Education: Tilburg University, School of Economics & Management



Michael G. Jolliffe
Deputy Chairman
Tsakos Energy Navigation Board

Mr. Jolliffe has been joint Managing Director and then Deputy Chairman of Tsakos Energy Navigation Board since 1993. He is a director

of a number of companies in shipping, agency representation, shipbroking capital services, mining and telemarketing. Mr. Jolliffe is Chief Executive Officer of Titans Maritime Ltd, a shipping company set up in joint venture between Tsakos/Jolliffe families and Anchorage Capital, a N.Y. fund manager. He is also Chairman of the Wighams Group of companies owning companies involved in shipbroking, agency representation and capital markets businesses.

Mr. Jolliffe is also a director of InternetQ a telemarketing, multi-player games and social content company quoted on the London AIM stock exchange as well as the Chairman of Papua Mining Plc, a gold and copper mining company quoted on the London AIM. Michael Jolliffe is also Chairman of StealthGas a shipping company quoted on the NASDAQ stock exchange in New York.



Fotini Karamanli
Chief Executive Officer
Hellenic Carriers Ltd.

Ms. Karamanli is the Chief Executive Officer of the Company and serves the Board of Directors since inception. Ms. Karamanli has

been involved with shipping companies associated with Hellenic Carriers Limited since 1999. From 1998 to 1999, Ms. Karamanli was trained on the sale and purchase desk of Galbraiths

Shipbrokers in London and before that was a shipping lawyer with Norton Rose in London and Piraeus. Ms. Karamanli qualified as an attorney at law in Athens and as a solicitor of the High Court of England and Wales in 1997.

From 2006 until early 2012 Ms. Karamanli served as an independent non-executive member of the board of directors of Piraeus Bank S.A., a company listed on the Athens Stock Exchange and is currently a member of the board of directors of the Karamanlis Foundation. Ms. Karamanli holds a law degree from the University of Athens, and a Master's Degree (LLM) from the University of Cambridge.



Per Olav Karlsen
CEO and Managing Partner
Cleaves Securities AS

Per Olav Karlsen is CEO and Managing Partner in Cleaves Securities AS which he established in 2006. He is also principal owner

of Cleaves Shipbroking. He held various positions with Fearnleys AS of Norway for 10 years, including that of Managing Director of Fearnley Finans Prosjekt for 4 years. He was President of R S Platou in Singapore for 7 years, and has extensive experience from shipbroking including newbuilding, sale and purchase, chartering and projects. He has furthermore considerable experience in ship-management and vessel operations through management roles and BOD positions in such companies. In addition to his duties at Cleaves he was resident managing director for Paccship (UK) Ltd from 2001-2006 during which time the company built up a management organisation and financial ownership of 15 vessels. Per Olav moreover served as non-executive Chairman of the Board and Chairman of the Audit Committee in Aries Maritime Transport Ltd (listed on NASDAQ) until July 2008. Per Olav is educated at Copenhagen business School.



Panos Katsambas
Partner
Reed Smith

Panos is a partner in the Firm's Financial Industry Group. Currently based in Reed Smith's London office, Panos had a diverse practice

advising U.S. and European-based clients in the entire lifecycle of alternative investment vehicles, including the establishment of new hedge funds and other alternative investment vehicles, the restructuring or liquidation of such vehicles or related investments, the structuring and documentation of transactions concerning new investments, corporate governance matters, and strategic advice with respect to disputes with investors, counterparties, and/or regulators.

In addition, as a Greek national who initially received his legal education in Greece, Panos has a significant Greek-interests practice, focused on advising international clients with respect to investments in Greece or Greek-based clients with respect to their international legal needs. Panos has also been advising clients on issues arising out of the restructuring of Greece's sovereign debt and clients interested in the country's privatization programme.

WATSON FARLEY
&
WILLIAMS

MARITIME
INDUSTRY
LEADERS

Helping our clients to navigate
the waters for over 30 years.

Come and meet us during the London
Capital Link Shipping, Marine Services
and Offshore Forum.



Largest dedicated
maritime legal practice

Over 30 years'
experience

450+ lawyers across
14 offices worldwide

wfw.com/maritime

ATHENS BANGKOK DUBAI FRANKFURT HAMBURG HONG KONG LONDON MADRID MILAN MUNICH NEW YORK PARIS ROME SINGAPORE

Prior to joining Reed Smith, Panos practiced corporate and securities law and litigation in the New York office of Shearman & Sterling. In that regard, Panos advised clients in several front-page litigation matters involving securities and accounting fraud, sovereign debt default and related litigation, internal investigations and corporate governance issues, M&A disputes, and other corporate matters.

Following Shearman & Sterling, Panos served as in-house counsel for an international fund of hedge funds group. In that capacity, Panos gained substantial experience in the formation and structuring of hedge funds and other alternative investments, negotiating and executing financing transactions, derivative structures and ISDA documentation, and corporate governance issues.



Lindsey Keeble
Partner, Head of Maritime Practice
Watson Farley & Williams LLP

Lindsey Keeble joined Watson Farley & Williams in 1999 and is now Global Maritime Sector Head and a partner in the Asset Finance Group in London. She specializes in structured ship and asset finance and leasing transactions. Lindsey's practice focusses on shipping finance matters involving export credit backed products and project financing transactions across a variety of maritime and offshore assets. Lindsey spent four years in our Paris office where she led the English law finance practice.



Thor Erling Kylstad
Head of Shipping
Nordea Bank, London Branch

Mr. Thor Erling Kylstad is Head of Shipping with Nordea Bank London Branch. He has been in that position since 2012. He has held various positions within Nordea since 1987, he has been part of the Shipping Offshore and Oil Services management team in Oslo, he has been the General Manager and Head of Shipping for Nordea Bank in Singapore where he worked for 7 years and has also previously worked 3 years for Nordea in Luxembourg. Before he started with Nordea Mr. Kylstad worked 4 years with the Norwegian shipping company Star Shipping. Mr. Kylstad is a Norwegian national and has a business degree from a German university.



Tony Lauritzen
CEO
Dynagas LNG Partners LP

Mr. Tony Lauritzen has served as Chief Executive Officer of Dynagas LNG Partners since the inception. He has also served on the Board of Directors since the inception. Mr. Lauritzen has been the commercial manager of the Sponsor's LNG activities from 2006 to date. He joined the company when the first vessel was delivered in 2007. He worked for the shipowner and shipmanager

Bernhard Schulte Shipmanagement Ltd. from 2004 until 2007 where he was project manager with a focus on the gas shipping segment. Prior to that, he worked for Westshore Shipbrokers AS in the offshore shipbroking segment.

Mr. Lauritzen holds a Master of Science in Shipping Trade and Finance from Cass Business School, London from 2003 and a Master of Arts in Business and Finance from Heriot Watt University, Edinburgh from 2002.



John C. Lycouris
Chief Executive Officer
Dorian LPG (USA) LLC

John C. Lycouris has served as Chief Executive Officer of Dorian LPG (USA) LLC and a director of Dorian LPG Ltd. since its inception in July 2013. Since joining Eagle Ocean in 1993, Mr. Lycouris attended to a multitude of sale and purchase contracts and pre and post-delivery financing of newbuilding and second hand vessels in the tanker, LPG, and dry bulk sectors. Mr. Lycouris' responsibilities include investment strategy for a number of portfolios on behalf of domestic and foreign principals represented by Eagle Ocean.

Before joining Eagle Ocean, Mr. Lycouris served as Director of Peninsular Maritime Ltd. a ship brokerage firm, which he joined in 1974, and managed the Finance and Accounts departments. Mr. Lycouris graduated from Cornell University, where he earned an MBA, and from Ithaca College with a Bachelor of Science.



Robert Hvide Macleod
Chief Executive Officer
Frontline Management AS

Robert Hvide Macleod has been a Director of the Company since May 2015 and served as Chief Executive Officer of Frontline Management AS since November 3, 2014. Mr. Macleod was employed by the AP Moller Group from 2002 to 2004 and Glencore-ST Shipping from 2004 to 2011.

He is the founder of Highlander Tankers AS. Mr Macleod holds a Maritime Business (Hons) degree from Plymouth University.



Charles Maltby
Chairman & Chief Executive Officer
Epic Gas

Charles has over 20 years of shipping industry experience. He graduated from the University Of Plymouth, UK in 1992 with a BSc in Maritime Business (International Shipping & Maritime Law). He began his shipping career with Mobil Shipping in 1992 with day to day responsibility for LPG and petrochemical chartering & operations. From 1996 to 2005 he held various positions with BHP Billiton's dry bulk and tanker freight business in London and Melbourne, culminating in establishing the handysize/handymax



d'Amico
INTERNATIONAL SHIPPING S.A.



chartering and trading desk in The Hague in 2001.

In 2005 he joined Pacific Basin as Managing Director (UK), Global Head of the Handymax Business and Head of the Groups Atlantic business. He joined Epic Gas as Executive Chairman in September 2014, and has been appointed Chairman & Chief Executive Officer end March 2015. He attended INSEAD (AMP) in 2008, and is a member of the Institute of Chartered Shipbrokers.



Stuart McAlpine
Partner
Clyde & Co. LLP

Stuart is an experienced asset finance lawyer, working mainly on complex, cross-border transactions in the shipping, offshore and energy industries.

He has more than 25 years' experience advising clients in these industries and has worked during that time (as a partner) in London, Singapore and Paris.

Early in his career, Stuart moved to Singapore and developed a practice in maritime finance, energy and commercial shipping. His clients include banks, shipowners, trading houses, energy companies and other participants involved in all aspects of the shipping and energy industries. He also advises clients on commodities finance and leasing transactions.

Stuart spent a total of nearly 10 years working in Singapore and followed this by a spell of 7 years in Paris where he learnt to speak French and developed a Francophone client base.

He returned to live in the UK in 2008 and continues to assist clients involved in complex, cross border transactions in his chosen industry areas.

Many of Stuart's clients are active in the energy sector and in particular, gas/LNG.



John V. Millar
Head of Primary Markets
London Stock Exchange Group

John Millar joined the London Stock Exchange Group in June 2014 to co-ordinate its efforts globally to attract and serve companies listing on the London Stock Exchange and Borsa Italiana. He has nearly 30 years of capital markets experience including: International Equity Capital Markets origination at Citigroup; co-ordinating the Investment Banking operations in London of Espirito Santo; and Corporate Finance and Equity Capital Markets origination and execution at Merrill Lynch International. While he was head of Merrill's London Equity Syndicate team he was responsible for the marketing, placing and pricing of over 300 equity and equity-linked transactions raising over \$240 billion.

Prior to joining Merrill Lynch in 1990, he worked in corporate finance for Kidder, Peabody & Co. in New York and Australia from 1985 to 1988. John earned a Bachelor of Science degree

from the University of Virginia in 1985 and a Masters of Business Administration from the Stanford University Graduate School of Business in 1990.



Frode Mørkedal
Managing Director, Equity Research
Clarksons Platou Securities

Mr. Frode Mørkedal covers shipping equities for Clarksons Platou Securities from the Oslo office. He focuses on all sectors of the shipping industry and has extensive knowledge about both market dynamics and stock valuations with more than 10 years of experience as equity research analyst. He has previously worked at Pareto Securities.

In 2014, his research performance was recognized in the Starmine Analyst Awards as the best stock picker in the marine sectors both in the US and Europe. Mørkedal is MSc (sivilingeniør) in industrial engineering and economics from the Norwegian University of Science and Technology.



Omar Nokta
Managing Director, Equity Research,
Shipping
Clarksons Platou Securities

Omar Nokta joined Clarksons Platou Securities in 2014 as Managing Director of Shipping Research and leads the US equity research group. He was previously at Global Hunter Securities LLC where he was Senior Shipping Analyst. Prior to this he was Senior Research Analyst at Dahlman Rose, where he helped build the company into one of the leading shipping focused investment banks, advancing its energy, commodities and metals and mining product offering.

His industry awards include top stock picker according to the Wall Street Journal, Financial Times and Starmine and he holds a BBA degree in Finance from Texas A&M University and an MBA from Fordham University.



Ben Nolan
Director
Stifel Financial Corp.

Mr. Ben Nolan joined Stifel in May 2013 as Director covering the shipping and offshore sectors. Most recently Mr. Nolan was part of Knight Capital covering both equity and debt of companies in the maritime sector. Prior to Knight, he spent six years at Jefferies as an equity research analyst covering the shipping sector. In addition to equity research, Mr. Nolan spent several years as a corporate financial analyst for EOG Resources in the oil and gas business.

Mr. Nolan graduated from Texas A&M University with a B.B.A. in Finance and received his M.B.A. from the University of Houston. Mr. Nolan is also a CFA charter holder.



Our Mission is to
Provide Safe, Reliable
and Trouble-free
Transportation.



UPP. DECK

1000
(Metric Height)

BOW MARK



Niall Nolan
Chief Financial Officer
Navigator Gas

Niall Nolan was appointed Chief Financial Officer of the Company in August 2006. Prior to his appointment as chief financial officer, Mr.

Nolan worked for the Company as representative of the creditors committee during the Company's bankruptcy proceedings. Mr. Nolan was previously the group finance director of Simon Group PLC, a U.K. public company. Mr. Nolan is a Fellow of the Association of Chartered Certified Accountants.



Hamish Norton
President
Star Bulk Carriers Corp.

Hamish Norton is president of Star Bulk Carriers Corp. Until Dec. 31, 2012, he was Managing Director and Global Head of the

Maritime group at Jefferies & Company Inc. He is known for creating Nordic American Tanker Shipping and Knightsbridge Tankers, the first two high dividend yield shipping companies. He advised Arlington Tankers in the merger with General Maritime and has been an advisor to U.S. Shipping Partners. He also advised New Mountain Capital on its investment in Intermarine. In the 1990s, he advised Frontline on the acquisition of London and Overseas Freighters and arranged the sale of Pacific Basin Bulk Shipping. Prior to joining Jefferies in 2007, Mr. Norton ran the shipping practice at Bear Stearns since 2000.

From 1984-1999 he worked at Lazard Frères & Co., from 1995 onward as general partner and head of shipping.

In addition to his role at Star Bulk, he is also an executive of Oceanbulk Maritime S.A. and is Chief Financial Officer and Head of Corporate Development of Oceanbulk's joint ventures with Oaktree Distress Opportunities Funds and with Monarch Alternative Capital. Mr. Norton is a director of Neptune Lines and the Safariland Group. Mr. Norton received an AB in Physics from Harvard and a Ph. D. in Physics from University of Chicago.

Andreas B. Povlsen
President & CEO
Breakwater Capital

Andreas B. Povlesen has 20+ years' experience in the maritime/ financial industry. He is the Founder of Breakwater Capital / Celsius Shipping.

President of the Kelso backed maritime investment platform, Delphin Shipping.

Managing Director - BTMU Capital Corporation (Bank of Tokyo-Mitsubishi). From 2000, responsible for the global shipping platform.

1991-2000 A.P. Moller Maersk, including as General Manager for A. P. Moller Sale & Purchase/Maersk Broker.

Copenhagen Business School - Economics / Copenhagen University – Psychology.



Jeffrey D. Pribor
Global Head of Maritime
Jefferies LLC

Jeffrey D. Pribor has been Global Head of Maritime Investment Banking at Jefferies LLC since February 2013. The Maritime Investment

Banking group has completed over 40 transactions for shipping clients including IPOs and other equity capital markets, leveraged finance, M&A and Restructuring Advisory with total transaction value of over \$3 billion in this period. Jeff and his team were named to Lloyd's List "Top 10 in Shipping Finance" for 2014.

Major accomplishments during his tenure at General Maritime included successful hostile takeover defense, a leveraged recapitalization with a \$500 million special dividend to shareholders, a major financial restructuring in 2011 involving replacement of existing secured debt held by 20 banks with approximately \$1 billion of debt and common equity. Most recently, Mr. Pribor guided General Maritime through a pre-arranged Chapter 11 bankruptcy proceeding which resulted in substantial reduction in total debt from \$1.4 billion to \$800 million and annual debt service reduction from \$175 million to \$44 million, anchored by a \$200 million new money equity investment from Oaktree Capital Partners.

Previously, Jeff was Executive Vice President and Chief Financial Officer of General Maritime Corporation, one of the world's leading tanker shipping companies, from September 2004 to February 2013.

Prior to General Maritime, from 2002 to 2004, Mr. Pribor was Managing Director and President of DnB NOR Markets, Inc., the U.S. investment banking division of DnB NOR Bank ASA, one of the world's leading shipping banks, responsible for mergers and acquisitions, strategic advisory services and U.S. capital market activities for the bank's shipping, offshore, logistics and energy clients. From 2001 to 2002, Mr. Pribor was Managing Director and Group Head of Transportation Banking at ABN AMRO, Inc. where he was responsible for all commercial and investment banking activities for shipping and other transportation companies in North America. From 1996 to 2001, Mr. Pribor was Managing Director and Sector Head of Transportation and Logistics investment banking for ING Barings. He also worked for over 10 years in the mergers and acquisitions group at Merrill Lynch, and as an attorney in the corporate and banking law practice of Milbank, Tweed, Hadley and McCloy.

Mr. Pribor holds a B.A. from Yale University and a J.D. and an M.B.A. from Columbia University.

Jerome Salle
Managing Director, Capital Markets
Credit Agricole

Jerome Salle is Managing Director at Crédit Agricole CIB. He has

Safe and efficient
LNG transportation



DYNAGAS LNG Partners LP | DYNAGAS LTD.

97 Poseidonos Avenue & 2 Foivis Street, 166 74 Glyfada, Athens, Greece

Switchboard: +30 210 891 7960 E-mail: Lngcoordination@dynagas.com

www.dynagaspartners.com

www.dynagas.com

experience on Ship Finance, Solution Group, and Securitization. Jerome Salle has been managing various departments in Credit Agricole since 2001.



Nic Reardon Smith
Director, Research & Project Management
d'Amico Shipping UK & d'Amico Tankers UK Limited

Nic Reardon Smith, has been working in the Shipping Industry for some 33 years and within the tanker segment since 1987. He has worked for Maersk Company London, AP Møller in Copenhagen, Stolt-Nielsen in London and has also run his own shipping company, Sir William Reardon Smith & Sons Ltd, providing chartering and consultancy services to various ship owners.

He is currently head of d'Amico's London office, which provides chartering and operation services to the d'Amico group companies and to joint ventures, and is responsible for tanker chartering, operations as well as research and project management. He is a Director of d'Amico Shipping UK and d'Amico Tankers UK Limited, is a British National and resides in the United Kingdom.



Lars Solbakken
Chief Executive Officer
Ocean Yield

Before joining Ocean Yield, Mr. Solbakken served as CEO of Norwegian Car Carriers ASA from 2009 through March 2012. From 2006 to 2009 he served as CEO of Ship Finance Management AS and through that position, he also served as CEO of Ship Finance International Limited. In the period from 1997 through 2006, Mr. Solbakken was employed as General Manager of Fortis Bank in Norway and was also responsible for the bank's shipping and oil service activities in Scandinavia. From 1987 to 1997, Mr. Solbakken served in several positions in Nordea Bank (previously Christiania Bank). He was Senior Vice President and Deputy for the shipping and offshore and aviation group, head of equity issues and merger and acquisition activities and General Manager for the Seattle Branch. Prior to joining Nordea Bank, Mr. Solbakken worked five years in Wilh. Wilhelmsen ASA as Finance Manager.

Mr. Solbakken has a Master of Science degree from the Norwegian School of Economics and Business Administration in Bergen.



Sveinung J. S. Støhle
President and Chief Executive Officer
Høegh LNG

Sveinung Støhle serves as the President and Chief Executive Officer of Høegh LNG through his employment with Høegh LNG AS since

2005. He also holds the position as Chairman of Høegh LNG Partners LP, an MLP company listed on the NYSE in New York. Sveinung Støhle has more than 25 years of experience from the LNG industry with both shipping and oil & gas companies.

Prior to his employment with Høegh LNG he held positions as President of Total LNG USA, Inc., Executive Vice President and Chief Operating Officer of Golar LNG Ltd., General Manager Commercial of Nigeria LNG Ltd. and various positions with Elf Aquitaine. Sveinung Støhle has a Master of Business Administration from the University of San Francisco and a Bachelor of Science in Finance from California State University. He is a Norwegian citizen and resides in Norway.



Martin Stopford
Non-Executive President
Clarkson Research Services Ltd.

Martin Stopford is a graduate of Oxford University and has a PhD in International Economics from London University. During his 41 years in the Maritime Industry he has held positions as Director of Business Development at British Shipbuilders; Global Shipping Economist with Chase Manhattan Bank N.A.; Chief Executive of Lloyds Maritime Information Services and executive director of Clarksons PLC. He retired from Clarksons in May 2012 and is currently non-executive President of Clarkson Research Services Limited (CRSL).

Martin is also a visiting Professor at Cass Business School in London, Dalian Maritime University in China, Newcastle University and Copenhagen Business School. He has an Honorary Doctorate from The Solent University; a lifetime achievement award at the 2010 Lloyds List Global Shipping Awards; and in 2013 was Seatrade Personality of the Year.

His publications include "Maritime Economics" 3rd Ed, the widely used shipping text book published in January 2009, and many papers on shipping economics and ship finance.

Martin's children Ben and Elizabeth both live in London. His main hobby, apart for shipping, is gardening and he runs a small organic hill farm in Staffordshire Moorelands.

Brian Tienzo
Chief Financial Officer
Golar LNG

Brian Tienzo is our Chief Financial Officer and has served as the Chief Financial Officer of Golar Management since July 2011. Mr. Tienzo joined Golar Management in February 2001 as Group Management Accountant. From 1995 to 2001 he worked for Z-Cards Europe Limited, Parliamentary Communications Limited and Interoute Communications Limited, in various financial management positions. He is a member of the Association of Certified Chartered Accountants.



Hellenic Carriers Limited



SPEAKER BIOS



Kim Ullman
CEO
Concordia Maritime

Educational Background

1999 - 2000: Advanced Management Program:
Stockholm School of Economics,

1972 - 1975: High School Degree: Viktor Wångfeldt Gymnasium,
Gothenburg, Sweden
Social Science Program with special focus on Business and
Shipping

Work Experience

2014 - Present: Concordia Maritime: CEO, Gothenburg, Sweden,
2011 - 2014: Stena LNG: CEO, Gothenburg, Sweden, www.stenalng.com;
Stena Bulk AB: Senior Vice President & Chief Strategic Officer, Gothenburg,
2005 - 2008: Stena Bulk AB: Executive Vice President & Chief Operating Officer,
Gothenburg, Sweden
2000 - 2005: StenTex LLC: President & CEO, Houston, USA
- A joint venture company owned by Stena Bulk and major oil company Texaco at the time
1989 - 2000: Stena Bulk AB: Executive Vice President

1987 - 1989: Stena Bulk AB: Vice President
1983 - 1987: Stena Bulk AB: Chartering & Commercial Manager,
Gothenburg, Sweden
1982 - 1983: Broströms Shipping Company/August Leffler & Son: Chartering Specialist,
Tankers, Gothenburg and London, UK (Intank Shipbroking Company)
1981 - 1982: Broströms Shipping Company/August Leffler & Son: Chartering Specialist,
Dry cargo, Gothenburg, Sweden
1975 - 1981: Broström Shipping Company/Atlantic Container Line (ACL): Freight
Documentation Department – from Assistant, Deputy Department Manager to
Department Manager



Mark Westley
Managing Director
Societe Generale

Mark Westley is Managing Director of Societe Generale and has experience on Investment Banking, Shipping Finance and Offshore.

Mark Westley has a Bachelor's Degree in Science from Durham University and skills that include structure and project finance.



All Cash Buyers are the same...



Until the Market Drops.

ALL CASH BUYERS TALK ABOUT BEING THE "LARGEST, GREATEST, OR MOST KNOWN," BUT THE ONLY REAL TEST OF ANY CASH BUYER IS HOW THEY HANDLE ADVERSE MARKET CONDITIONS. THAT FACT IS THAT IN EXCESS OF 60% OF ALL NON-GMS DEALS WERE RENEGOTIATED IN THE INDIAN SUB-CONTINENT, DURING AUGUST 2015.



World's Largest Cash Buyer of Ships
www.gmsinc.net
snp@gmsinc.net

Since 1992, in our relentless pursuit of excellence, GMS continues to LEAD the ship-recycling industry by providing "FIRST CLASS" service to our clients, regardless of the market conditions. That is why the world's LARGEST and QUALITY CONSCIOUS ship owners turn to GMS for their recycling needs... and yes, we remain the biggest players in the industry for the last 12 years in a row!

Find us in the Apple
and Android App Stores



Cumberland, USA Tel: +1.301.759.9240 | Shanghai, China Tel: +86.216.075.1900 | Tokyo, Japan Tel: +81.3.5453.6311 | Singapore Tel: +65.68.23.8037
Hamburg, Germany Tel: +49.40.306.987.1888 | Dubai, UAE Tel: +971.4.423.0720 | Hellas, Greece Tel: +30.210.8990.254.89



Navios Maritime Holdings Inc.

A Vertically Integrated Global Shipping Company

www.navios.com



MEDIA PARTNERS



The **Huffington Post Greece** leverages the reach of a truly unique and highly innovative global media brand, daily embedding and distributing Greek news reports to the world, thus combining news updates with posts of readers' thoughts and opinions.

The Huffington Post is a combination of a platform where people both known and unknown with something interesting to say can say it, and a Pulitzer Prize-winning journalistic enterprise with investigative reporters all around the world. Huffington Post Greece produces original reported stories, curates the best of the Internet, and connects readers to great sources from around the web. The Executive Team focus on investigative field journalism and initially work with a team of 20 journalists that produce unique news content in different forms (reportages, videos, opinions, blogs etc), according to the specifications that have made Huffington Post an example of digital information.



The **Maritime Executive**, the MarEx Newsletter and maritime-executive.com are among the largest thought leader news organizations world-wide, reaching over 300,000 readers in print, online, via email, and on mobile. Our award-winning journalism is a touchstone for readers passionate about the maritime industry.



Allaboutshipping.co.uk introduces the platform for the Shipping Industry and beyond. Our mission is to create the free platform for all issues of the shipping industry, the world's biggest and most important industry – after all, 80 percent of our planet is water and the majority of its 7 billion people live close to the sea! 120+ categories of subjects are covered in order to offer the industry a variety of unbiased news and information! Our goal is to challenge whatever hasn't been challenged to date! And it is not the power of information, as many try to put forward: it's the abuse of power of information that many live on and that destroys the industry, physically and technically. With 20,000 page views per month, we begin to conquer the maritime world, so come on board and gradually see what you get from this site.

SHIP2SHORE

Ship2Shore is a b2b online magazine reporting on the latest news about financial, economical, political and loyal aspects of the shipping, ports, transport and logistics industry in the Mediterranean area, with special focus on Italy.

Thanks to Daily and Breaking News, Weekly PDF Magazines and periodic Special Features, Ship2Shore provides its international readership with accurate and high quality information: a useful working tool for being regularly updated as well as an effective means for web advertising.



Steel First provides news, prices and analysis to steel professionals worldwide. Our service is the most comprehensive available, providing coverage on the full steel market from raw materials to end user industries. With editorial teams on the ground in London, Shanghai, Singapore, Sao Paulo, Mexico City, Istanbul, New York, Moscow, Mumbai, Pittsburgh, Johannesburg and Tehran we provide the latest news as it breaks. The Steel First Prices Database tracks over 270 steel prices along with historical data, allowing users to identify trends, produce graphs and download data for analysis. Whether your interest is broad or specific our bespoke service allows you to receive alerts directly to your inbox on the news and prices that matter to your business as soon as they are published.

TradeWinds

For more information or to request a free trial visit www.tankershipping.com With over 8,500 fully paid subscribers and over 48,000 global readers, **TradeWinds** is the shipping industry's most successful news service - exclusive stories and insights you simply can't find anywhere else.



Worldoils is a company that combines the power of marketing as well as the in-house expertise for the Oil, Gas, Offshore and the Maritime industries.

Worldoils' web portal www.worldoils.com has become a truly central platform for visitors who need information regarding oil and gas products and services, research, training, conferences, news and events as well as a popular advertising base for providers of Oil, Gas, Marine and Offshore services. Worldoils has also launched the jobs system and a marketplace. In the recent months, Worldoils has strengthened its position as a fast developing central place for buying and selling of land rigs, offshore rigs, barge rigs and other oilfield and subsea equipment.



OCEAN YIELD

The dividend yield company

- Investments in modern fuel efficient vessels, all on long-term charters
- Earnings visibility from contracted EBITDA backlog of USD 2.8 billion and tenor of 10.5 years
- Expected strong increase in earnings during 2016 from delivery of 13 newbuildings on long term contracts
- Dividends have been increased for 7 consecutive quarters

Please review annual report 2014 for more detailed information about our company and risk overview.

www.oceanyield.no





Positioned for growth



RINA

"It's fantastic that as a subscriber I can customise the Steel First service to suit my needs."

Subscriber – Liberty Commodities Ltd.



Activate your FREE trial today!

With a trial you gain access to

- Daily email news round up
- Customisable news and price alerts
- Over 270 steel prices to track, compare and analyse
- Trade logs
- Exclusive features, interviews and videos
- The Steel First news and prices app

www.steelfirst.com
News • Prices • Global coverage

Shipping news, shaping business.

Trust TradeWinds to bring you the news about what's really shaping the shipping business worldwide, and insight from the players that matter.

TradeWinds newspaper is published weekly and also available online as an e-paper edition.

TradeWinds online news service provides the latest news and exclusives 24 hours a day.

TradeWinds App is available free to subscribers on iOs and Android mobile devices.

For shipping news as it happens, contact us now for a free trial at sales@tradewindsnews.com

tradewindsnews.com

TradeWinds
Shipping news • Shaping business



Excellence in Investor Relations and Financial Communications Your Link With the Global Investment Community

With its headquarters in New York and presence in London, Athens and Oslo, Capital Link has been active since 1995 in the field of Investor Relations and Financial Communication. Its activities focus mainly on three areas: 1) Linking companies with strategic and institutional investors, bankers, analysts, and the financial media in Europe and the United States, 2) American Closed-End Funds, ETFs and MLPs, 3) Listed shipping Companies. Capital Link's programs combine IR, IT and financial media in one comprehensive package enabling Companies to maximize their penetration and recognition in the global investment community.

Capital Link maintains close collaboration with the three main US Stock Exchanges (New York Stock Exchange, American Stock Exchange (now part of NYSE) and NASDAQ), the London Stock Exchange, the Athens Stock Exchange as well as numerous companies in Greece, Europe, US and Chile. It also organizes annually in New York, London and Athens a series of Investment Forums focusing on its main activity fields (www.capitallinkforum.com).

Capital Link has a leading position globally in the area of Investor Relations with respect to **shipping**, as it cooperates with the majority of shipping companies listed on the three US Stock Exchanges, as well as in London (LSE and AIM) and Milan. Capital Link is by far the most recognizable IR firm in this sector with unique access to investors, analysts, media and bankers. It has built the most extensive and effective platform for linking Listed shipping Companies with the investment community in Europe and the United States. Capital Link is a member of the Baltic Exchange and organizes regularly Analyst and CEO Forums on tankers, containers and dry bulk shipping. Additionally, it holds annually the "Invest in International Shipping" Capital Link Forums in New York and London. Finally, it also maintains a shipping portal with information on all UK and US Listed shipping Companies (www.capitallinkshipping.com).

Capital Link has also a leading position in **US Closed-End funds, ETFs and MLPs**, as it cooperates with the major fund sponsors in these sectors. The Annual Capital Link "Closed-End Fund and Global ETF" Forum taking place in New York is considered the most significant Forum of the sector. In the context of this Forum, Capital Link organizes the "Annual Closed-End Fund & Global ETF Awards" which recognize funds and managers who adhere to high standards of Corporate Governance, financial disclosure and Investor Relations. Capital Link also maintains a portal with information on these funds (www.closedendfundforum.com).

Capital Link has built one of the most extensive and effective networks for the promotion of **international companies** that want to access the European and US capital markets. In this area, Capital Link has built extensive **regional expertise across developed and emerging markets** having worked with listed companies and capital markets related organizations from several countries, including Canada, Chile, Cyprus, Greece, France, Germany, Ireland, Italy, Portugal, Russia, Spain, Switzerland, Turkey, United Kingdom and the United States. Also, **broad and diversified industry expertise** with a client base across several sectors - banking & finance, chemicals, cement & construction, food and beverage, insurance, investment management, IT & computers, mining, oil & energy, packaging, pharmaceuticals & cosmetics, retailing, telecommunications, transportation etc.

Capital Link is proud to have worked with several **governmental organizations** organizing presentations to U.S. investors for the **Finance Ministers** of Bulgaria, France, Greece and Portugal. We have worked with the majority of **Stock Exchanges** in the United States and Europe (New York, American, NASDAQ, Chicago Board Options Exchange, Athens Exchange, Euronext, London Stock Exchange/ AIM, Deutsche Boerse, Lisbon Stock Exchange, MICEX, Swiss Exchanges. The Paris Bourse was our first client in 1995.



Smarter Shipping
www.westernbulk.com

The World's Oil, Gas and Offshore Marketplace

Keeping it simple
and central



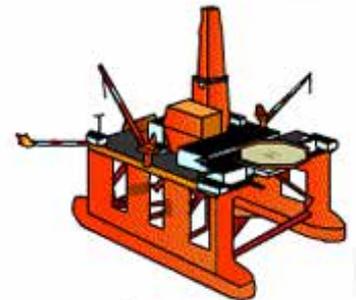
FPSO



Oil Tankers



Container Ships



Semi-submersibles



Land Rigs



Jackup Rigs



Offshore Vessels



Gas Tankers

and much more!

www.maritimecsr.com



A permanent web-based resource, **www.maritimecsr.com** not only centralizes information on corporate social responsibility (CSR) in the shipping and offshore industries, but it also identifies, showcases, and publicizes initiatives and practices by governmental and non-governmental organizations, industry associations, and especially companies.



Athens:: +30 2106 109800 | New York: +1 (212) 661-7566 | London: +44(0) 20 3206 1322
Email: forum@capitallink.com

ALL
ABOUT
SHIPPING
.co.uk

Allaboutshipping.co.uk introduces the platform for the shipping industry and beyond.

Our mission is to create the free platform for all issues of the shipping industry - after all, 80 percent of our planet is water and the majority of its 7 billion people live close to the sea! 150+ categories of subjects are covered in order to offer the industry a variety of unbiased news and information! Our goal is to challenge whatever hasn't been challenged to date! And it is not the power of information, as many try to put forward: it's the abuse of power of information that many live on and that destroys the industry, physically and technically. With nearly **28,000 page views per month**, up 8,000 since last year, we begin to really conquer the maritime world, so come on board and gradually see what you get from this medium, entrust your written views with allaboutshipping.co.uk, as well as your promotion in the form of an advert/banner.

allaboutshipping.co.uk is your NEW platform!

SUPPORTING ORGANIZATIONS



UK Trade
& Investment



SHIP 2 SHORE

The world of transport **online...**
www.ship2shore.it



...through **Ship2Shore** daily news, forecasts,
analysis and a weekly Magazine
directly on your PC



DAILY NEWS + BREAKING NEWS + NEWSLETTER + MAGAZINE
SPECIAL SUPPLEMENTS + PHOTOGALLERIES

Capital Link Shipping

...Linking Shipping and Investors Across the Globe

Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Capitalizing on our in-depth knowledge of the shipping industry and capital markets, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link's headquarters are in New York with a presence in London and Athens.



Investor Relations & Financial Advisory

Operating more like a boutique investment bank rather than a traditional Investor Relations firm, our objective is to assist our clients enhance long term shareholder value and achieve proper valuation through their positioning in the investment community. We assist them to determine their objectives, establish the proper investor outreach strategies, generate a recurring information flow, identify the proper investor and analyst target groups and gather investor and analyst feedback and related market intelligence information while keeping track of their peer group. Also, to enhance their profile in the financial and trade media.

In our effort to enhance the information flow to the investment community and contribute to improving investor knowledge of shipping, Capital Link has undertaken a series of initiatives beyond the traditional scope of its investor relations activity, such as:



www.CapitalLinkShipping.com

A web based resource that provides information on the major shipping and stock market indices, as well as on all shipping stocks. It also features an earnings and conference call calendar, industry reports from major industry participants and interviews with CEOs, analysts and other market participants.



Capital Link Shipping Weekly Markets Report

Weekly distribution to an extensive audience in the US & European shipping, financial and investment communities with updates on the shipping markets, the stock market and listed company news.



www.CapitalLinkWebinars.com

Sector Forums & Webinars: Regularly, we organize panel discussions among CEOs, analysts, bankers and shipping industry participants on the developments in the various shipping sectors (containers, dry bulk, tankers) and on other topics of interest (such as Raising Equity in Shipping Today, Scrapping, etc).



Capital Link Investor Shipping Forums

In New York, Athens and London bringing together investors, bankers, financial advisors, listed companies CEOs, analysts, and shipping industry participants.



www.MaritimeIndices.com

Capital Link Maritime Indices: Capital Link developed and maintains a series of stock market maritime indices which track the performance of U.S. listed shipping stocks (CL maritime Index, CL Dry Bulk Index, CL Tanker Index, CL Container Index, CL LNG/LPG Index, CL Mixed Fleet Index, CL Shipping MLP Index – Bloomberg page: CPLI). The Indices are also distributed through the Reuters Newswires and are available on Factset.

Capital Link - New York - London - Athens

New York - 230 Park Avenue, Suite 1536, New York, NY, 10169 Tel.: +1 212 661 7566 Fax: +1 212 661 7526
London - Longcroft House, 2-8 Victoria Avenue, London, EC2M 4NS, U.K Tel. +44(0) 203 206 1320 Fax. +44(0) 203 206 1321
Athens - 40, Agiou Konstantinou Str, Suite A 5, 151-24 Athens, Greece Tel. +30 210 6109 800 Fax +30 210 6109 801

www.capitallink.com
www.capitallinkforum.com

IN PARTNERSHIP WITH



IN COOPERATION WITH



GLOBAL SPONSORS



Jefferies

ReedSmith



EVENT SPONSORS & PARTICIPATING COMPANIES



Clyde & Co



DORIAN LPG



STIFEL



SUPPORTING SPONSOR



MEDIA PARTNERS



TradeWinds



SUPPORTING ORGANIZATIONS



8th Annual Capital Link Shipping, Marine Services & Offshore Forum

Wednesday, October 7, 2015
London, UK

ORGANISED BY



Capital Link

INVESTOR RELATIONS &
FINANCIAL COMMUNICATIONS

www.capitallink.com
www.capitallinkforum.com
www.capitallinkshipping.com
www.capitallinkgreece.com
www.capitallinkfunds.com

NEW YORK, USA
230 Park Avenue, Suite 1536
New York, NY 10169
Tel.: +1 (212) 661 7566
Fax.: +1 (212) 661 7526

LONDON, UK
2/8 Victoria Avenue, Longcroft House
London, EC2M 4NS
Tel.: +44 (0) 203 206 1322
Fax.: +44 (0) 203 206 1321

ATHENS, GREECE
Agiou Konstantinou 40, # A5
151-24 Maroussi, Athens - Greece
Tel.: +30 (210) 6109 800
Fax.: +30 (210) 6109 801

OSLO, NORWAY
Raadhusgaten 25
P.O.Box 1904 Vika
N-0116 Oslo, Norway