



Capital Link Decarbonization in Shipping Forum

"Moving from Discussion to Delivery"

Digital Conference

Wednesday & Thursday, April 14 & 15, 2021

Setting The Stage - The Shipowners' Perspective - Where We Are Today - How To Move Forward



John McDonald
Senior Vice President,
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Decarbonization is one of the biggest challenges of our generation. Addressing it requires a mix of solutions from operational measures to the adoption of energy efficiency technologies, but the biggest contribution will come from alternative fuels.

As decarbonization forms an integral part of a company's strategy, we see links with financier and charterer initiatives. We see the carbon footprint of shipping assets being represented in the value of the asset and in the value chain of which it is a component. ABS is committed to helping the industry achieve its decarbonization goals and has scaled up its Global Sustainability capabilities accordingly.



Ioanna Procopiou
CEO
Prominence Maritime

Ioanna Procopiou- CEO Prominence highlighted that it is of utmost importance for any initiative to have a clear and proven environmental benefit. Considering the above, it is crucial for any new solution / regulation to be evaluated using a life cycle analysis namely from the extraction of raw material to the end of life. Otherwise, we shift the focus from sea to land-based emissions.

Ioanna explained that there are operational measures readily available with zero cost that could potentially improve the energy efficiency of the ships up to 30% reaching today the goal of the IMO of 2030. Voyage optimization like power limitation and weather routing, traveling fully loaded, just in time arrivals are a few proposals that have not yet been used in their full potential.



Jacob Meldgaard
CEO / Director
TORM A/S

In TORM's view, decarbonization would require that IMO and other regulators set minimum standards and targets.

TORM believes in an even playing field making sure reporting could not be "bended", meaning that clear reporting and tax paying frameworks were in place. Jacob underlined the importance of the EU, the ETS, the US and China coordinating measures to increase transparency

TORM believes in a continued evolution of operational gains through applying all competencies accumulated in technical management.

For shipowners, the consideration would be to future-proof the assets so that they would not suddenly become obsolete in the mid-2020's.