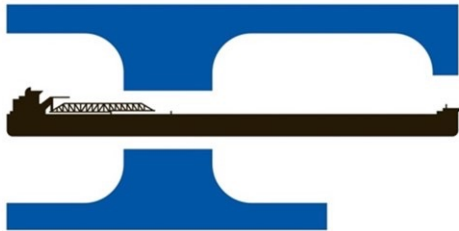


# Fraser Industries



**FRASER  
SHIPYARDS**

**New Builds, Repair,  
Maintenance Services**

Full-service steel ship repair,  
overhaul and new-build construction  
yard



**Military, Fire, Rescue and  
Work Boats**

New aluminum workboats for  
commercial, municipal, state and  
federal customers

Lake Assault Boats has built over 200  
aluminum vessels and won a US Navy  
patrol boat contract for up to 130  
vessels in 2021



**northern  
engineering**

**Machining,  
Renewal, and Repair**

Full-service machine shop  
supporting the marine industry

- More than 130 years of uninterrupted operations
- 250 full time employees expanding to 350 during over-winter work
- Significant facility footprint and regionally available labor force
- Leadership team has decades of experience designing, building, and servicing custom-made vessels

# Fraser Shipyard

## Steel Hulled Repair and Construction



**Customers include industrial, ferry/passenger, and government vessels**

- Strategically located in the Superior/Duluth harbor complex, one of the top 20 harbors in North America
- Two (2) dry docks enable full-service Jones Act repairs to Great Lakers
- New build construction for ferry and passenger vessels
- Customers include the US Coast Guard, the US Army Corp of Engineers and others
- Celebrating over 130 years of continuous operation



# Lake Assault Boats

## Aluminum Hulled Construction



### Customers include leisure, commercial, fire, police and military

- Supplying over 125 Force Protection patrol boats to the U.S. Navy for global deployment
- Building a 79-foot casino boat in modules and assembled on customer's site
- Ready supply of tradespeople and technical staff and substantial manufacturing space
- Celebrating our track record by delivering our 200<sup>th</sup> aluminum vessel this year
- High volumes ensure supply of aluminum and other key components
- Locations in Superior, WI and Portsmouth, VA create delivery and post delivery service options

# Fraser Industries

## Fraser Industries is well suited to meet the needs of our customers

- Some customers opt for end-to-end service; including design, fabrication, commissioning, and post-delivery service all provided by Fraser Industries staff
- We also work with customer supplied designs, providing the customer with a best value package of options including fabrication, commissioning, and post-delivery service
- The combination of companies, locations, and capabilities are well-suited to meet the fabrication and post-delivery service needs of the maritime market

